

SUMMARY OF FLEXIMAX SAVINGS PRODUCT INFORMATION

BRIEF DATA	
Product Description	FlexiMAX is a savings product issued by PT Bank Danamon Indonesia, Tbk. ("Bank Danamon") which is intended for individual customers.
Product Type	Savings
Issuer	PT Bank Danamon Indonesia, Tbk.

FEATURE & BENEFIT

With minimum balance of Rp 25 Million, FlexiMAX provides convenience for you in doing transactions and provide financial benefits, including:

1. Free monthly admin fee for average monthly balance \geq Rp 50 mio
2. Free 25x transfer fee per month via BI-FAST, 25x per month via RTGS, and 25x per month via SKN in D-Bank Pro for effective balance before transaction \geq Rp 25 mio
3. Free cash withdrawal fee 25x per month at overseas ATM (Cirrus/Maestro) for average daily balance \geq Rp 50 mio
4. Deposito equivalent interest rate

B. MEDIA OF REPORTING		
Type of Reporting Media	Pass Book/Monthly Statement	Customer can choose between paper statement or e-statement
C. ACCOUNT DETAIL		
Initial deposit and minimum balance	Initial deposit	Rp 1.000.000
	Hold balance	Rp 250.000
	Minimum average balance requirement**	Rp 50.000.000
	Minimum balance for getting interest	Rp 50.000.000

**calculated from the 16th of the current month to the 15th of the following month

D. ATM		
	Network	ATM Bersama, Cirrus, MasterCard, Prima and ALTO
	Payment via ATM	Yes
	Purchase via ATM	Yes
	Cash Withdrawal via Merchant	No
	Cash Withdrawal/day	Rp 15.000.000 (Danamon Privilege Debit/ATM Card) Rp 10.000.000 (Regular Danamon Debit/ATM Card)
	Overbooking Transfer via ATM/day	Rp 200.000.000
	Other Bank Transfer/day	Rp 25.000.000
E. DEBIT		
	Network	Cirrus, MasterCard and Prima Debit
	Authorization	PIN
	Cash Withdrawal via Merchant	No
	Payment with PIN/day	Rp 50.000.000 (Danamon Privilege Debit/ATM Card) Rp 25.000.000 (Danamon Regular Debit/ATM Card)
F. Hello Danamon / IVR		
Hello Danamon Agent	Balance inquiry	Yes
IVR	Overbooking transfer	Yes
	Purchase	Yes
	Bill payment	Yes
	Mutation Fax	Free mutation fax fee
G. INTERNET BANKING		
	Balance inquiry & fund transfer	Yes
	Purchase	Yes
	Bill payment	Yes

H. MOBILE BANKING		
	Balance inquiry & fund transfer	Yes
	Purchase	Yes
	Bill payment	Yes
I. INTEREST RATE		
Interest rate calculated with Daily Threshold Multiple Rate	Calculation method	Calculated daily based on the interest rate according to the tier for the total daily balance (not tiered interest). Interest paid at the end of the month.
	Interest rate with tiering	According to the applicable interest rate table.

RISKS

- Interest rate risk.
- The risk of costs arising from the Customer's negligence will be borne by the Customer.
- Other risks of this program related to the Bank's program can be seen in the General Terms & Conditions Governing the Banking Accounts and Services.

FEES

FEES		
Bank fees	Monthly administration fee	Free
	Monthly ATM fee	Free
	New debit card (when opening an account)	Free
	Monthly paper statement delivery fee	Rp 10.000
	Debit card replacement fee:	
	Swallowed by ATM machine	Rp 25.000 + stamp duty
	Lost debit card	Rp 25.000 + stamp duty
	Damaged or wrong PIN	Rp 25.000 + stamp duty
	Transaction report printing fee:	
	Current month until last 2 months	Free
	Last >2 months	Free
	Print passbook	Free
	Pass book replacement fee:	
	New Passbook	Rp 5.000
	Damaged Passbook	Rp 15.000
	Lost Passbook	Rp 15.000

Migrate from Passbook to monthly statement (vice versa)	Free
Fall below fee	Rp 250.000
Dormant account:	
Minimum dormant balance	Rp 1.000.000
Penalty below minimum dormant balance	Rp 50.000
Account closing fee	Rp 250.000

All fees will be directly debited from the Customer's account at the time of transaction or monthly depending on the method of each product/service.

SIMULATION

Interest Calculation			Nominal	Remark
Transaction balance				
25 th of the month	: Rp	5.000.000		
26 th of the month	: Rp	140.000.000		
27 th of the month	: Rp	750.000.000		
28 th of the month	: Rp	3.000.000.000		
29 th of the month	: Rp	11.000.000.000		
30 th of the month	: Rp	30.000.000.000		
Interest (Gross)				
Rp 5.000.000 x 0% / 365 days	: Rp	0		
Rp 140.000.000 x 0.50% / 365 days	: Rp	1.917,80		
Rp 750.000.000 x 0.75% / 365 days	: Rp	15.410,96		
Rp 3.000.000.000 x 1.50% / 365 days	: Rp	123.287,67		
Rp 11.000.000.000 x 2.00% / 365 days	: Rp	482.191,78		
Rp 30.000.000.000 x 2.75% / 365 days	: Rp	1.808.219,18		
Total Interest (Gross)	:		Rp 2.431.227,39	
Tax 20%	: 20% * Rp	2.431.227,39	(Rp 486.245,47)	
Total Interest (Net)	:		Rp 1.944.981,91	

Average Balance Calculation	Nominal	Remark
Account Balance:		
- 1 - 15 June = Rp 50.000.000		
- 16 June = Rp 5.000.000		
- 17 June = Rp 100.000.000		
- 18 June = Rp 30.000.000		
- 19 June = Rp 25.000.000		
- 20 June = Rp 50.000.000		
- 21 - 30 June = Rp 55.000.000		
- 1-15 July = Rp 20.000.000		
Monthly average balance $(15 \times \text{Rp } 50.000.000) + (1 \times \text{Rp } 5.000.000) + (1 \times \text{Rp } 100.000.000) +$ $(1 \times \text{Rp } 30.000.000) + (1 \times \text{Rp } 25.000.000) +$ $(1 \times \text{Rp } 50.000.000) + (10 \times \text{Rp } 55.000.000)$	Rp 50.333.333	
30		
$(1 \times \text{Rp } 5.000.000) + (1 \times \text{Rp } 100.000.000) +$ $(1 \times \text{Rp } 30.000.000) + (1 \times \text{Rp } 25.000.000) +$ $(1 \times \text{Rp } 50.000.000) + (10 \times \text{Rp } 55.000.000) + (15 \times \text{Rp } 20.000.000)$	Rp 25.333.333	
30		
Fall below fee to be charged: (Fall below fee will be calculated from the 16 th of the previous month to the 15 th of current month)	Rp 250.000	Due to balance < 50 million from 16 June to 15 July.

TERMS AND CONDITIONS GOVERNING THE FLEXIMAX ACCOUNT

1. Applicable for individual customers.
2. Customer needs to complete and sign on the Customer Data and Customer Account Opening Form and provide the required supporting documents, including:
 - a. Copy of valid Identity Card (KTP/ SIM/ Passport).
 - b. Copy of NPWP.
 - c. Other required documents.
3. Initial deposit and minimum balance.
 - a. Minimum initial deposit of Rp 1.000.000 (one million rupiah).
 - b. Customer will be charged a fall below fee of Rp 250.000 (two hundred and fifty thousand rupiah) if the average monthly balance is below Rp 50.000.000 (fifty million rupiah).
4. Interest rates may change at any time and information on changes in interest rates will be conveyed to Customer.
5. These Terms and Conditions are an integral part of the “General Terms and Conditions Governing the Banking Accounts and Services of PT Bank Danamon Indonesia, Tbk”.
6. Bank Danamon will inform every change in benefits, costs, and risks to the Customer through the communication media available at the Bank and in the event that the Customer does not agree with the changes, the Customer can send a statement of objection to the Bank within 30 (thirty) working days as of the notification of change is sent/announced through the communication media available at Bank Danamon.
7. These Terms & Conditions have been adjusted to the provisions of laws and regulations including the provisions of the Financial Services Authority (Otoritas Jasa Keuangan)/Regulatory regulations.

24 Hours Service / Complaint

Hello Danamon 1-500-090