



THE ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT BANK DANAMON INDONESIA TBK

PT Bank Danamon Indonesia Tbk (the "Company") hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders (AGMS) on Monday, dated 23 March 2020 AGMS at 09.57 am to 11:15 am (West Indonesia Time), located at Menara Bank Danamon, Auditorium, 23rd floor, Jl. HR. Rasuna Said, Blok C No. 10, Karet Setiabudi, Jakarta 12920.

In convening of the AGMS, the Company has taken several preventive measures against the spread of COVID 19 by referring to BNPB, DKI Provincial Government, Building Management and the Chief of Police Decree No. Mak/2/III/2020 dated 19 March 2020, that:

1. The meeting is held by keeping the seat distance of each meeting attendee
2. The temperature is measured and the health declaration has been filled
3. Meeting participants are divided into separate rooms besides in the main meeting room

In relation to the Meeting, the Board of Directors of the Company has conducted the following disclosures:

1. notified the plan to hold the AGMS to OJK on 27 December 2019 and revision on 20 February 2020;
2. advertised the Announcement of the AGMS of the Company in the daily newspapers, KONTAN and KOMPAS on 13 February 2020 and upload it on the Company's website: www.danamon.co.id at the same date/day;
3. advertised the Invitation of the AGMS to the Shareholders in the daily newspapers, KONTAN and KOMPAS on 28 February 2020 and upload it on the Company's website at the same date/day

The Meeting was chaired by Johannes Berchmans Kristiadi Pudjosukanto, the Vice President Commissioner (Independent) of the Company, in accordance with Articles of Associations of the Company and Circular Resolutions of the Board of Commissioners.

Members of the Board of Commissioners, members of the Board of Directors, members of Audit Committee, and members of Sharia Supervisory Board who attended the Meeting:

Board of Commissioners

1. Takayoshi Futae, President of Commissioner (participate via telephone connection)
2. Johannes Berchmans Kristiadi Pudjosukanto, Vice President Commissioner (Independent)
3. Manggi T Habir, Commissioner (Independent)*
4. Made Sukada, Commissioner (Independent)*
5. Peter Benyamin Stok, Commissioner (Independent)*

Audit Committee

1. Made Sukada, Chairman*
2. Peter Benyamin Stok, Member*

Board of Directors

1. Yasushi Itagaki, President Director
2. Rita Mirasari, Director
3. Muljono Tjandra, Director
4. Herry Hykmanto, Director*
5. Adnan Qayum Khan, Director*
6. Heriyanto Agung Putra, Director*
7. Naoki Mizoguchi, Director*

Sharia Supervisory Board

1. Prof. Dr. H.M. Din Syamsuddin, Chairman*
2. Dr. Hasanudin, M. Ag., Member*
3. Drs. Asep Supyadillah, M.Ag, Member*

* located on the 12th floor of the Bank Danamon Building participating in the Meeting through a one-way television screen that allows them to see and hear the Meeting.

The Company has: (i) appointed Mala Mukti, S.H., LL.M. as Public Notary and PT Adimitra Jasa Korpora as the Share Administration Bureau Biro to calculate the quorum and voting tabulation; and (ii) provided an opportunity to the Shareholders to submit question and/or opinion in relation to the agenda discussed, there were 1 (one) Shareholder who asked question, in the first agenda of the AGMS.

In accordance to the Shareholders Registry as 27 February 2020, the total number of entitled shares is 9,773,552,870 shares. The number of shares with voting rights that attended the AGMS was 9,310,049,446 shares or approximately 95.26% of the total shares issued by the Company. As such, this has fulfilled the required quorum (more than 2/3 of the total issued with voting rights present and / or represented at the AGMS). The Meeting is therefore legitimate to be held and adopted the following resolutions:

First Agenda

1. To approve the annual report of the Company's for financial year ended at December 31, 2019;
2. To ratify the financial statements of the year ended December 31, 2019 which was audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan, a firm member of PricewaterhouseCoopers, as stipulated in the Independent Auditor's Report of 27 Januari 2020, Number 00020/2.1025/AU.1/07/0222-3/1/1/2020, with an unmodified opinion;
3. To ratify the annual Supervisory Report of the Board of Commissioners of the Company for financial year ended at December 31, 2019; and
4. To give release and discharge ("volledig acquit et decharge") to: (i) the BOD in the performance of duties and responsibilities for the management as well as the duties and responsibilities to represent the Company; (ii) the BOC in the performance of duties and oversight responsibilities, duties, and responsibilities in providing advice to the BOD, assist the BOD, and give approval to the BOD; and (iii) the SSB in the performance of duties and responsibilities of supervision of the Syariah aspects of the implementation of the Company's business activities in accordance with Islamic principles as well as providing advice and suggestions to the BOD, which is done in the financial year ending December 31, 2019, as long as the duties and responsibilities are reflected in the annual report for the financial year ended December 31, 2019.

The results of calculation voting card	Total Majority Votes: 9,310,049,446 or 100% (Approve)		
	Abstain	Disapprove	Approve
	4,073,698 shares or 0.04%	0 shares	9,305,975,748 shares or 99.96%

Second Agenda

To approve the appropriation of the Company's net profit for the financial year ended December 31, 2019 in total amount of IDR4,073,453,000,000 (four trillion seventy three billion four hundred and fifty three million Rupiah) with detail as follow:

1. 1% of the net profit or IDR40,734,530,000 (fourty billion seven hundred thirty-four million five hundred and thirty thousand Rupiah) to be set aside for the reserve fund to comply with Article 70 of the Law on Limited Liability Companies;
2. 35% of the net profit or in total approximately of IDR1,425,708,550,000 (one trilion four hundred twenty five billion seven hundred eight million five hundred and fifty thousand Rupiah) or IDR145.87 (one hundred fourty five point eighty seven Rupiah) per share, with the assumption that total issued shares of the Company at the Recording Date is not more than 9,773,552,870 shares, to be distributed as dividend for the financial year 2019, with the following provisions:
 - a. The dividend shall be paid to the shareholders whose names are registered in the Shareholders' Registry on a date to be stipulated by the Board of Directors of the Company (further referred to as the "Recording Date");
 - b. The unclaimed dividend after 5 years since it was declared, will be booked at the special reserve and the procedure to claim the dividend booked at the special reserve can be accessed through the Company website.
 - c. The BOD will deduct dividend tax for the financial year 2019 in accordance with the prevailing tax regulations to the shareholders
 - d. The BOD is hereby authorized and empowered to stipulate all matters regarding or relating to the implementation of dividend payment for the financial year 2019, including (however without limitation) to:
 - 1) determine the Recording Date for the shareholders of the Company who are entitled to receive dividend payment for the financial year 2019; and
 - 2) determine the date of implementing payment of dividend for the financial year 2019, taking into consideration and without prejudice to the regulations of the Stock Exchange where the shares of the Company are listed;
3. 10% of the Net Profit or approximately IDR407,345,300,000 (four hundred and seven billion three hundred forty-five million three hundred thousand Rupiah), will be distributed as additional dividends related to the gain from the divestment of PT Asuransi Adira Dinamika Tbk, provided that and the same dividend distribution procedures as regulated in points 2 a, b, and c above;

4. The remaining amount of the net profit for the financial year 2019 which is not determined shall be posted as retained earning of the Company.

The results of calculation voting card	Total Majority Votes: 9,310,049,446 shares or 100% (Approve)		
	Abstain	Disapprove	Approve
	0 shares	0 shares	9.310.049.446 shares or 100%

Third Agenda

Appoint Lucy Luciana Suhenda, SE. Ak. CPA as Public Accountant and Tanudiredja, Wibisana, Rintis dan Rekan, a member firm of PWC International Limited, as Public Accounting Firm, which is listed in the Indonesia Financial Services Authority to audit the Company's financial statement for the financial year 2020 and to determine the amount of honorarium and other requirements relating to the appointment of the Public Accounting Firm, in consideration to the recommendation of the Audit Committee.

The results of calculation voting card	Total Majority Votes: 9,310,049,446 shares or 100% (Approve)		
	Abstain	Disapprove	Approve
	4,073,698 shares or 0.04%	0 shares	9,305,975,748 shares or 99.96%

Fourth Agenda

1.
 - a. approve the payment of bonus/tantiem of the BOC for financial year 2019
 - b. approve the total amount of remuneration and allowances of the BOC for financial year 2020 at a maximum of IDR14,041,457,076 gross;
 - c. approve the delegation of authority to the President Commissioner to determine portion of tantieme/bonus for the financial year 2019, for each member of the BOC, based on the recommendation of Remuneration Committee.
2.
 - a. approve the payment of bonus/tantiem of the SSB for financial year 2019
 - b. approve the total amount of remuneration and allowances of the SSB for financial year 2020, at maximum of IDR732,624,624 gross;
 - c. approve the delegation of authority to the BOC to determine portion of tantieme/bonus for the financial year 2019 for each member of the SSB, based on the recommendation of Remuneration Committee.
3.
 - a. approve the payment of bonus/tantiem of the BOD for financial year 2019;
 - b. approve the total amount of remuneration and benefits of the BOD for financial year 2020 at a maximum of IDR52,818,759,284 gross;
 - c. approve the delegation of authority to the BOC to determine portion of tantieme/bonus for the financial year 2019 for each member of the BOD, based on the recommendation of Remuneration Committee.

The results of calculation voting card	Total Majority Votes: 9,308,077,182 shares or 99.98% (Approve)		
	Abstain	Disapprove	Approve
	0 shares	1,972,264 shares or 0.02%	9,308,077,182 shares or 99.98%

Fifth Agenda

1. Approve to reappoint all the incumbent of members of the Company's Board of Directors and several members of the Board of Commissioners of the Company effective as of the closing of this Meeting. Therefore, the composition of the Company's Board of Directors and Board of Commissioners is as follows:

Board of Directors

President Director	:	Yasushi Itagaki
Vice President Director	:	Michellina Laksmi Triwardhany
Vice President Director	:	Honggo Widjojo Kangmasto
Director	:	Herry Hykmanto
Director	:	Adnan Qayum Khan
Director	:	Heriyanto Agung Putra
Director	:	Rita Mirasari
Director	:	Dadi Budiana
Director	:	Muljono Tjandra
Director	:	Naoki Mizoguchi

Board of Commissioner

President Commissioner	:	Takayoshi Futae
Vice President Commissioner (Independent)	:	Johanes Berchmans Kristiadi Pudjosukanto
Commissioner	:	Masamichi Yasuda
Commissioner (Independent)	:	Made Sukada

Comissioner (Independent) : Peter Benyamin Stok
 Comissioner : Noriaki Goto*)
 Comissioner : Nobuya Kawasaki*)

where the appointment of Noriaki Goto and Nobuya Kawasaki will be effective after passing the Fit and Prop Test of the Financial Services Authority (OJK).

In connection with the reappointment of Johannes Berchmans Kristiadi Pudjosukanto and Made Sukada as Independent Commissioners, both of them have submitted the Independent statement Letter as referred to in the requirements to become Independent Commissioners in Article 25 of the Financial Services Authority Regulation Number POJK 33/POJK.04/ 2014.

2. Approve to reappoint all members of the Company's Sharia Supervisory Board with the composition as follows:

Sharia Supervisory Board

Chairman : Prof. DR. HM Din Syamsuddin;
 Member : Dr. Hasanudin M. Ag.;
 Member : Drs. Asep Supyadillah, M.Ag

All appointments of the Board of Directors, Board of Commissioners and Sharia Supervisory Board are effective as of the closing of this Meeting, with the term of office which will expire until the closing of the 3rd Annual General Meeting of Shareholders after this Meeting, namely the Annual General Meeting of Shareholders for the financial year booked ended December 31, 2022, which will convene at the latest on June 2023, without prejudice to the right of the General Meeting of Shareholders to dismiss (them) at any time; and

3. Approve to give authority to the Board of Directors to include such decisions in the deeds of statements made before a notary public, notify changes to the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia.

The results of calculation voting card	Total Majority Votes: 9,306,360,446 shares or 99.96% (Setuju)		
	Abstain	Disapprove	Approve
	0 shares	3,689,000 shares or 0.04%	9,306,360,446 shares or 99.96%

Sixth Agenda

Sixth agenda is in connection with the Share Ownership Program Plan for the Employees and Management of the Company. This program is a purchase of shares of the Company by Employees and Management using funds provided by the Company. For the Sixth agenda, no decision was made.

Seventh Agenda

Seventh agenda is in connection with the Report on Realization of Use of Proceeds from Public Offering of Bank Danamon Shelf Registration I Phase I year 2019 after deducting public offering costs in accordance with the plan set forth in the prospectus and has been reported to the Financial Services Authority. For the Seventh agenda, no decision was made.

Jakarta, 26 March 2020
PT Bank Danamon Indonesia Tbk
Board of Directors