



**THE ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT BANK DANAMON INDONESIA TBK**

PT Bank Danamon Indonesia Tbk (the "Company") hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders (AGMS) and the Extraordinary General Meeting of Shareholders (EGMS) (the "Meeting") on Tuesday, dated 26 March 2019 AGMS at 10:04 am to 11:06 pm and EGMS at 11:20 am to 12:12 pm (West Indonesia Time), located at Menara Bank Danamon, Auditorium, 23rd floor, Jl. HR. Rasuna Said, Blok C No. 10, Karet Setiabudi, Jakarta 12920.

In relation to the Meeting, the Board of Directors of the Company has conducted the following disclosures:

1. Notified the plan to hold the AGMS to OJK and Indonesia Stock Exchange on 15 January 2019;
2. Advertised the Announcement of the AGMS of the Company in the daily newspapers, KONTAN and KOMPAS on 22 January 2019 and upload it on the Company's website: www.danamon.co.id at the same date/day;
3. Advertised the Invitation of the AGMS to the Shareholders in the daily newspapers, KONTAN and KOMPAS on 4 March 2019 and upload it on the Company's website at the same date/day;
4. Uploading announcement advertisements, invitation advertising, explanation of the agenda of the Meeting, and other Meeting materials on the IDX website: www.idx.co.id, through the IDXNet update system; and
5. Uploading explanation of the agenda of the meeting, profile of Accountant Public and the Public Accounting Firm, the changes of articles on the Company's Article Association, rules of Annual General Meeting of Shareholders, and other meeting materials at the Company's website, dated 4 March 2019.

The Meeting was chaired by Johannes Berchmans Kristiadi Pudjosukanto, the Vice President Commissioner (Independent) of the Company, in accordance with Articles of Associations of the Company and Circular Resolutions of the Board of Commissioners.

Members of the Board of Commissioners, members of the Board of Directors, members of Audit Committee, and members of Sharia Supervisory Board who attended the Meeting:

Board of Commissioners

1. Ng Kee Choe, President Commissioner
2. Johannes Berchmans Kristiadi Pudjosukanto, Vice President Commissioner (Independent)
3. Gan Chee Yen, Commissioner
4. Takayoshi Futae, Commissioner
5. Masamichi Yasuda, Commissioner
6. Manggi Taruna Habir, Commissioner (Independent)
7. Made Sukada, Commissioner (Independent)
8. Peter Benyamin Stok, Commissioner (Independent)

Board of Director

1. Sng Seow Wah, President Director
2. Michellina Laksmi Triwardhany, Vice President Director
3. Satinder Pal Singh Ahluwalia, Director
4. Adnan Qayum Khan, Director
5. Heriyanto Agung Putra, Director
6. Herry Hykmanto, Director
7. Dadi Budiana, Director
8. Rita Mirasari, Director
9. Yasushi Itagaki, Director

Audit Committee

1. Made Sukada, Chairman
2. Yusuf Nawawi, Member (Independent Party)

Sharia Supervisory Board

1. Dr. Hasanudin, M. Ag., Chairman
2. Drs. Asep Supyadillah, M. Ag., Member

The Company has: (i) appointed Mala Mukti, S.H., LL.M. as Public Notary and PT Adimitra Jasa Korpora as the Share Administration Bureau Biro to calculate the quorum and voting tabulation; and (ii) provided an opportunity to the Shareholders to submit question and/or opinion in relation to the agenda discussed, and there were 3 (three) Shareholders who asked question, in the second agenda of the AGMS 1 (one) Shareholder and in the first agenda of the EGMS 2 (two) Shareholders.

In accordance to the Shareholders Registry as 1 March 2019, the total number of entitled shares is 9.584.643.365 shares. The number of shares with voting rights that attended the AGMS was 8.863.250.411 shares or approximately 92,47% of the total shares issued by the Company, whilst the number of shares with voting rights that attended the EGMS was 8.988.034.410 shares or approximately 93,78% of the total shares issued by the Company. As such, this has fulfilled the required quorum (more than 2/3 of the total issued with voting rights present and / or represented at the AGMS) and decision making quorum requirements for the first agenda of the EGMS (more than 3/4 of the total issued with voting rights present and / or represented at the EGMS), the second of agenda up to the fourth of the agenda EGMS (more than 2/3 of the total issued with voting rights present and / or represented at the EGMS, the second of agenda up to the fourth of the agenda EGMS). The Meeting is therefore legitimate to be held and adopted the following resolutions:

AGMS – First Agenda			
<ol style="list-style-type: none"> To approve the annual report of the Company's for financial year ended at December 31, 2018; To ratify the financial statements of the year ended December 31, 2018 which was audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan, a firm member of PricewaterhouseCoopers, as stipulated in the Independent Auditor's Report of 29 January 2019 Number 00023/2.1025/AU.1/07/0222-2/1/I/2019 with an unmodified opinion; To ratify the annual Supervisory Report of the Board of Commissioners of the Company for financial year ended at December 31, 2018; and To give release and discharge ("volledig acquit et decharge") to: (i) the BOD in the performance of duties and responsibilities for the management as well as the duties and responsibilities to represent the Company; (ii) the BOC in the performance of duties and oversight responsibilities, duties, and responsibilities in providing advice to the BOD, assist the BOD, and give approval to the BOD; and (iii) the SSB in the performance of duties and responsibilities of supervision of the Syariah aspects of the implementation of the Company's business activities in accordance with Islamic principles as well as providing advice and suggestions to the BOD, which is done in the financial year ending December 31, 2018, as long as the duties and responsibilities are reflected in the annual report for the financial year ended December 31, 2018. 			
The results of calculation voting card	Total Majority Votes and Approve Votes: 8,862,865,111 shares or 99.99%		
	Total No Votes: 11.840.641 shares or 0,13%		
	Abstain	Disapprove	Approve
	11.840.641 shares or 0,13%	385.300 shares or 0,00%	8.851.024.470 shares or 99,86%

AGMS – Second Agenda
<p>To approve the appropriation of the Company's net profit for the financial year ended December 31, 2018 in total amount of IDR 3,922,172,000,000 (three trillion nine hundred twenty-two billion one hundred and seventy two million Rupiah) with detail as follow:</p> <ol style="list-style-type: none"> 1% of the net profit or IDR 39,221,720,000 (thirty nine billion two hundred twenty-one million seven hundred and twenty thousand Rupiah) to be set aside for the reserve fund to comply with Article 70 of the Law on Limited Liability Companies; 35% of the net profit or in total approximately of Rp. 1,372,760,200,000 (one trillion three hundred seventy two billion seven hundred sixty million two hundred thousand Rupiah) or IDR 143.22 (one hundred forty three point twenty two Rupiah) per share, with the assumption that total issued shares of the Company at the Recording Date is not more than 9,584,643,365 shares, to be distributed as dividend for the financial year 2018, with the following provisions: <ol style="list-style-type: none"> The dividend shall be paid to the shareholders whose names are registered in the Shareholders' Registry on a date to be stipulated by the Board of Directors of the Company (further referred to as the "Recording Date"); The unclaimed dividend after 5 years since it was declared, will be booked at the special reserve and the procedure to claim the dividend booked at the special reserve can be accessed through the Company website; The BOD will deduct dividend tax for the financial year 2018 in accordance with the prevailing tax regulations to the shareholders; The BOD is hereby authorized and empowered to stipulate all matters regarding or relating to the implementation of dividend payment for the financial year 2018, including (however

without limitation) to:

- 1) determine the Recording Date for the shareholders of the Company who are entitled to receive dividend payment for the financial year 2018; and
- 2) determine the date of implementing payment of dividend for the financial year 2018, taking into consideration and without prejudice to the regulations of the Stock Exchange where the shares of the Company are listed;
3. The remaining amount of the net profit for the financial year 2017 which is not determined shall be posted as retained earning of the Company.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,862,137,711 shares or 99,99%		
	Total No Votes: 121.000 shares or 0,00%		
	Abstain	Disapprove	Approve
	121.000 shares or 0,00%	1.112.700 shares or 0,01%	8.862.016.711 shares or 99,99%

AGMS – Third Agenda

Appoint Drs. M. Jusuf Wibisana, M.Ec., CPA, as Public Accountant and Tanudiredja, Wibisana, Rintis dan Rekan, a member firm of PWC International Limited, as Public Accounting Firm, which is listed in the Indonesia Financial Services Authority to audit the Company's financial statement for the financial year 2019 and to determine the amount of honorarium and other requirements relating to the appointment of the Public Accounting Firm, in consideration to the recommendation of the Audit Committee.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,862,865,111 shares or 99.99%		
	Total No Votes: 121.000 shares or 0,00%		
	Abstain	Disapprove	Approve
	121.000 shares or 0,00%	385.300 shares or 0,00%	8.862.744.111 shares or 99,99%

AGMS – Fourth Agenda

1. a. approve the payment of bonus/tantiem of the BOC for financial year 2018;
- b. approve the total amount of remuneration and allowances of the BOC for financial year 2019 at a maximum of IDR16.236.131.520,00 gross; and
- c. approve the delegation of authority to the President Commissioner to determine portion of tantieme/bonus for the financial year 2018 and the remuneration/honorarium and any other allowance for the financial year 2019, for each member of the BOC, based on the recommendation of Remuneration Committee.
2. a. approve the payment of bonus/tantiem of the SSB for financial year 2018;
- b. approve the total amount of remuneration and allowances of the SSB for financial year 2019, at maximum of IDR752.624.628,00 gross; and
- c. approve the delegation of authority to the BOC to determine portion of tantieme/bonus for the financial year 2018 and the remuneration/honorarium and any other allowance for the financial year 2019, for each member of the SSB, based on the recommendation of Remuneration Committee.
3. a. approve the payment of bonus/tantiem of the BOD for financial year 2018;
- b. approve the total amount of remuneration and benefits of the BOD for financial year 2019 at a maximum of IDR50.107.962.608,00 gross; and
- c. approve the delegation of authority to the BOC to determine portion of tantieme/bonus for the financial year 2018 and the remuneration/honorarium and any other allowance for the financial year 2019, for each member of the BOD, based on the recommendation of Remuneration Committee.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,862,038,471 shares or 99.99%		
	Total No Votes: 9,827,500 shares or 0,11%		
	Abstain	Disapprove	Approve
	9.827.500 shares or 0,11%	1.211.940 shares or 0,01%	8.852.210.971 shares or 99,88%

EGMS – First Agenda

1. Approve the plan for the merger of the Company with BNP (where the Company will become

the Surviving Bank a Merged Bank and therefore confirms the transfer of all BNP assets and liabilities), along with the required transactional documents, including draft of merger document, additional information and/or changes, and concept of the merger deed of the Company with BNP, including all attachments and Statement Share Sales form:

- a) The Company's shareholders who intend to sell their shares must fill in and sign the Share Sales Form;
 - b) The Company's shareholders who have filled and signed the Shares Sale form must submit the form to PT Adimitra Jasa Korpora as the Company's Share Registrar at 09.00 until 15.00 WIB starting from 28 March 2019 until 10 April 2019 (Shares Sale Verification Period). The Company will make announcement If there is a change on Share Sales Verification Period;
 - c) The Company's shareholders who have submitted the Shares Sale form within the Shares Sales Verification Period must provide instructions to their Securities Companies/ Custodian Bank to transfer their shares to KSEI escrow account number: KSEI1-1092-001-96 (Escrow Account") on 9 or 10 April 2019 ("Shares Transfer Period");
 - d) The Company's shareholders, who have submitted their Shares Sale form within the Shares Sale Period but have not transfer their shares to the Escrow Account until the expiration of the Shares Transfer Period on 10 April 2019, are considered to have cancelled their intention to sell and transfer their shares;
 - e) In the event that there are non eligible shareholders who have transferred their shares to the Escrow Account, their shares will be returned no later than 2 working days after the respective shareholders submitted their requests including the supporting documents to Adimitra Jasa Korpora as the Company's Share Registrar;
 - f) Any tax or commission paid for the sale of shares as described above will be borne by the respective sellers and buyers in accordance with the applicable Indonesian Stock Exchange regulation and the arrangement of fees agreed with the broker of each party.
2. To give approve to Board of Directors of the Company to prepare and sign the BNP Merger Deed into the Company in accordance with the BNP Merger Deed Concept into the Company with the terms and conditions as contained in the Merger Draft and the amendments before the Notary.
 3. To authorize the granting of power and authority to the Board of Directors of the Company with substitution rights, to carry out actions relating to the planned merger.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,535,327,954 shares or 94.96%		
	Total No Votes: 54,208 shares or 0,00%		
	Abstain	Disapprove	Approve
	54.208 shares or 0.00%	452.706.456 shares or 5,04%	8.535.273.746 shares or 94,96%

EGMS – Second Agenda

1. In relation to the merger of the Company and BNP as approved in the first agenda, we request for Shareholders to:
 - a. Approve the change of the Company's AoA Article 4, Paragraph 2 concerning Issued Capital and Paid-up Capital, whereby the Company will issue a total of 188,909,505 (one hundred eighty eight million nine hundred nine thousand five hundred and five) series B shares with a total nominal value of Rp94. 454,752,500.00 (ninety-four billion four hundred fifty four million seven hundred fifty two thousand five hundred rupiahs) as a result of the conversion of all shares owned by BNP shareholders prior to the merger, where the conversion ratio 1: 0.236168:

"Capital"
Article 4

 - 1) The authorized capital of the Company shall be in IDR10,000,000,000,000 (ten trillion Rupiah) divided in to:
 - (a) 22,400,000 (twenty two million four hundred thousand) A series shares with voting rights, each share shall be in a nominal value of IDR50,000 (fifty thousand Rupiah); and

- (b) 17,760,000,000 (seventeen billion seven hundred and sixty million) B series shares with voting rights, each shares shall be in a nominal value of IDR500 (five hundred Rupiah).
- 2) Out of the aforementioned authorized capital issued by the shareholders in the total of 9.773.552.870 (nine billion seven hundred seventy three million five hundred fifty two thousand eight hundred seventy) shares in the nominal value of IDR5.995.576.435.000,00 (five trillion nine hundred ninety five billion five hundred seventy six million four hundred thirty five thousand Rupiah), consisting of:
- a) 22,400,000 (twenty two million four hundred thousand) A series shares in the total nominal value of IDR1.120.000.000.000; (one trillion one hundred and twenty billion Rupiah); and
- b) 9.751.152.870 (nine billion seven hundred fifty one million one hundred five thousand two hundred eighty seven) B series shares in the total nominal value of IDR4.875.576.435.000,00 (four trillion eight hundred seventy five billion five hundred seventy six million four hundred three thousand five hundred Rupiah) paid up by the shareholders with details and nominal value of shares specified at the end of these Article of Association.
2. Approve to give authority to the Company's Board of Directors to restate the AoA including the proposed change above into one Notary deed and make editorial changes if needed in accordance with applicable regulations, and then submit application to the competent authority including the Financial Services Authority and Minister of Law and Human Rights of the Republic of Indonesia, register it in the Company Register, and announce it in the State Gazette of the Republic of Indonesia.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,555,750,496 shares or 95.19%		
	Total No Votes: 121.000 shares or 0,00%		
	Abstain	Disapprove	Approve
	121.000 shares or 0,00%	432.283.914 shares or 4,81%	8.555.629.496 shares or 95,19%

EGMS – Third Agenda

1. Approve the composition of the BOC and BOD after the effective merger of the Company and BNP as follow:

Board of Commissioners

President Commissioner : Takayoshi Futae

Vice President Commissioner (Independent) : Johannes Berchmans Kristiadi Pudjosukanto

Commissioner : Masamichi Yasuda

Commissioner : Hideaki Takase

Commissioner (Independent) : Manggi Taruna Habir

Commissioner (Independent) : Made Sukada

Commissioner (Independent) : Peter Benyamin Stok

Board of Director

President Director : Sng Seow Wah

Vice President Director : Michellina Laksmi Triwardhany

Director : Satinder Pal Singh Ahluwalia

Director : Adnan Qayum Khan

Director : Heriyanto Agung Putra

Director : Herry Hykmanto

Director : Dadi Budiana

Director : Yasushi Itagaki

Director : Rita Mirasari

where the appointment will be effective after passing OJK Fit and proper Test, and the term of office until the close of AGMS for financial year ended 31 December 2019 which will be

conducted no later than June 2020.

2. There is no change on the composition of SSB after the merger is effective:

Syariah Supervisory Board
 Chairman: Prof. DR. HM Din Syamsuddin
 Member: Dr. Hasanudin M. Ag.
 Member: Drs. Asep Supyadillah, M.Ag.

3. The compositions of BOC, BOD, and SSB remain the same until the merger is effective.
4. Approve to give authority to the Board of Directors to include such decisions in the deeds of statements made before a notary public, notify changes to the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia

The results of calculation voting card	Total Majority Votes and Approve Votes: 7,988,754,193 shares or 88.88%		
	Total No Votes: 9.972.408 shares or 0,11%		
	Abstain	Disapprove	Approve
	9.972.408 shares or 0,11%	999.280.217 shares or 11,12%	7.978.781.785 shares or 88,77%

EGMS – Fourth Agenda

1. Approve the Update of the Recovery Plan which was submitted to OJK on November 2018
2. Approve to give authority to the Board of Commissioners and/or the Board of Directors of the Company with substitution rights, to carry out the required actions relating to the Recovery Plan in consideration to OJK Regulation No. 14 year 2017 concerning Recovery Plans for Systemic Banks.

The results of calculation voting card	Total Majority Votes and Approve Votes: 8,568,269,582 shares or 95.33%		
	Total No Votes: 175.208 shares or 0,00%		
	Abstain	Disapprove	Approve
	175.208 shares or 0,00%	419.764.828 shares or 4,67%	8.568.094.374 shares or 95,33%

Jakarta, 27 March 2019

PT Bank Danamon Indonesia Tbk
Board of Director

PT Bank Danamon Indonesia Tbk - Corporate Secretary

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