



P. SUTRISNO A. TAMPUBOLON

❖ **Notary Public in Jakarta**

Decree of the Minister of Justice of the Republic of Indonesia
July 23, 1994 Number C-126.HT.03.02-TH.1994

❖ **Capital Market Supporting Profession**

STTD BAPEPAM
April 12, 1996 Number: 17/STTD/-N/PM/1996

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Jalan Sunda Number 7 (Sarinah - Thamrin - Menteng)
Jakarta 10350

**Deed : MINUTES OF ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF PT BANK DANAMON INDONESIA Tbk**

Date : April 12, 2017

**Number : 07
MINUTES OF**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA Tbk**

Number: 07

On this day, Wednesday, the twelfth of April, two thousand and seventeen (12-04-2017), an Annual General Meeting of--- Shareholders of PT Bank Danamon Indonesia Tbk is being-- held/convened (hereinafter referred to as "**the Meeting**")--- starting from 10.00 (ten O'clock) up to 12.23 (twenty three minutes past twelve) Western Indonesia Time, the resolutions of which are as those contained in the master of original--- copy of this deed and the signing of which is in conformity with the provisions of Article 16 paragraph (1) letter m and Article 38 paragraph (2) letter c of the Laws of the----- Republic of Indonesia Number 30 of 2004 regarding Notary Public Position (Law on Notary Public Position).-----

Appearing before me, **Pahala Sutrisno Amijoyo Tampubolon**, a Notary Public, domiciled in Central Jakarta Municipality and at my, the Notary's office located at Jalan Sunda number 7, Jakarta 10350, with the area covering the entire areas of the Jakarta Special Capital Region, in accordance with the Decree of the Minister of Justice of the Republic of Indonesia,---- dated the twenty third of July, nineteen hundred and ninety-- four (23-07-1994), Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and Article 38 paragraph (2) of the Laws on

Notary Public Position, in the presence of 2 (two) witnesses herein whose names will be mentioned at the closing part of-- this deed, those two persons appearing before me are----- mentioned here below:-----

1. **Ng Kee Choe**, born in Singapore on the twentieth day of June, nineteen hundred and forty four (20-06-1944), a--- Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E3055695H, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as the--- **President Commissioner** of PT Bank Danamon Indonesia Tbk;-
2. **Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on the fourth day of May, nineteen hundred and forty six (04-05-1946), an Indonesian citizen, privately employed person, residing at Jalan Haji Agus Salim number 104,-- Central Jakarta Municipality, Menteng Sub-District,----- Gondangdia Village/Suburb, the holder of Population----- Registration Number 09.5005.040546.0185, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as the **Vice President Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT.

Bank Danamon Indonesia Tbk;-----

3. **Manggi Taruna Habir**, born in London on the fourth day of April, nineteen hundred and fifty three (04-04-1953), an Indonesian citizen, privately employed person, residing at Jalan Bangka Raya number 99-C, South Jakarta Municipality, Mampang Prapatan Sub-District, Pela Mampang Village/---- Suburb, the holder of Population Registration Number---- 3174030404530001, and according to his statement, he-- is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT. Bank Danamon Indonesia Tbk;-----
4. **Gan Chee Yen**, born in Malacca on the fifth day of April, nineteen hundred and fifty nine (05-04-1959), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E2550219N, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner** of PT Bank Danamon Indonesia Tbk;-----
5. **Ernest Wong Yuen Weng**, born in Singapore on the twenty ninth day of May, nineteen hundred and forty five (29-05-1945), a Singaporean citizen, privately employed person,

residing in Singapore, the holder of Singaporean Passport number E0543332L, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner** of PT Bank Danamon Indonesia Tbk;-----

6. **Made Sukada**, born in Denpasar on the eleventh day of--- March, nineteen hundred and fifty-two (11-03-1952), an--- Indonesian citizen, privately employed person, residing at Jalan Pengadegan Barat number 4 C, South Jakarta----- Municipality, Pancoran Sub-District, Pengadegan Village/ Suburb, the holder of Population Registration Number (NIK) 3174081103520002, according to his statement, he is----- authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner (an Independent Commissioner)** of PT. Bank---- Danamon Indonesia Tbk;-----

7. **Sng Seow Wah**, born in Singapore on the thirteenth day of August, nineteen hundred and fifty-eight (13-08-1958), a Singaporean citizen, privately employed person, residing at #3315 Verde Apartment, East Tower, Jalan Haji Cokong, Kuningan, CBD, South Jakarta Municipality, the holder of Passport number E6233005F, and according to his statement, he is authorized to take legal conduct as mentioned

in the master of original copy of this deed, in his---
capacity as **the President Director** of PT Bank Danamon---
Indonesia Tbk;-----

8. **Muliadi Rahardja**, born in Tangerang on the tenth day of June, nineteen hundred and fifty nine (10-06-1959), an Indonesian citizen, privately employed person, residing in Jalan Marga I number 56/36, Tangerang Municipality, Tangerang Sub-District, Sukasari Village/Suburb, the---holder of Population Number 3671011006590001, for this--purpose he is currently being present in Jakarta, and---according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as the **Vice President Director** of PT Bank Danamon Indonesia Tbk;-----

9. **Herry Hykmanto**, born in Jakarta on the twenty-seventh--day of August, nineteen hundred and sixty eight (27-08-1968), an Indonesian citizen, privately employed person, residing in Kalibata Indah Block E number 18, South---Jakarta Municipality, Pancoran Sub-District, Rawajati--Village/Suburb, the holder of Population Registration--Number 3174082708580002, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Director** of PT Bank Danamon Indonesia Tbk;-----

10. **Vera Eve Lim**, born in Pematang Siantar on the first day

of October, nineteen hundred and sixty-five (01-10-1965),
an Indonesian citizen, privately employed person, residing
in Teluk Gong Raya Block C 4 number 20, North Jakarta--
Municipality, Penjaringan Sub-District, Pejagalan-----
Village/Suburb, the holder of Population Registration----
Number 3172014110650001, and according to her statement,
she is authorized to take legal conduct as mentioned in
the master of original copy of this deed, in her capacity
as a **Director** of PT Bank Danamon Indonesia Tbk;-----

11. **Michellina Laksmi Triwardhanny**, born in Pekanbaru on the
eighth day of May, nineteen hundred and sixty six (08-
05-1966), an Indonesian citizen, privately employed----
person, residing at Jalan Jenderal Sudirman 76-78, south
Jakarta Municipality, Setia Budi Sub-District, Setia Budi
Village/Suburb, the holder of Population Registration---
Number 3174064805660004, and according to her statement,
she is authorized to take legal conduct as mentioned in
the master of original copy of this deed, in her capacity
as a **Director** of PT Bank Danamon Indonesia Tbk;-----

12. **Satinder Pal Singh Ahluwalia**, born in Mumbai on the----
seventh day of May, nineteen hundred and sixty-two (07-05-
1962), an Indian citizen, privately employed person,----
residing in Shangrila Residence Unit 9 C, Kota BNI,----
Jalan Jenderal Sudirman Kavling 1, Central Jakarta-----

Municipality, the holder of Indian Passport number-----
Z1874710, according to his statement, he is authorized to
take legal conduct as mentioned in the master of original
copy of this deed, in his capacity as **a Director** of PT
Bank Danamon Indonesia Tbk;-----

13. **Adnan Qayum Khan**, born in Lahore on the twenty-ninth day
of October, nineteen hundred and sixty eight (29-10-1968),
a Pakistani citizen, privately employed person, residing
in Pakistan, the holder of Passport number LN4102984, for
this purpose he is currently being present in Jakarta, and
according to his statement, he is authorized to take legal
conduct as mentioned in the master of original copy of this
deed, in his capacity as a **Director** of PT Bank Danamon--
Indonesia Tbk;-----

14. **Heriyanto Agung Putra**, born in Bandung on the twenty-
third day of November, nineteen hundred and sixty five
(23-11-1965), an Indonesian citizen, privately employed
person, residing in Taman Chrysant 1 Block I.7 number 35
Sector 12, Tangerang Selatan Municipality, Rawa Buntu--
Village/Suburb, Serpong Sub-District, the holder of Popu-
lation Registration Number 3674012311650006, for this---
purpose he is currently being present in Jakarta, and---
according to his statement, he is authorized to take legal
conduct as mentioned in the master of original copy of this

deed, in his capacity as a **Director** of PT Bank Danamon--
Indonesia Tbk;-----

15. **Rita Mirasari**, born in Jakarta on the eleventh day of---
January, nineteen hundred and sixty nine (11-01-1969), an
Indonesian citizen, privately employed person, residing
at Jalan Flamingo VI JC 17-4 UTR 9, Tangerang Selatan
Municipality, Pondok Aren Sub-District, Pondok Pucung
Village/Suburb, the holder of Population Registration---
Number 3674034111690005, for this purpose she is currently
being present in Jakarta, and according to her statement,
she is authorized to take legal conduct as mentioned in the
master of original copy of this deed, in her capacity as a
Director (an Independent Director) of PT Bank Danamon--
Indonesia Tbk;-----

16. **Professor Doctor HM Din Syamsuddin** (in his Resident's
Identity Card is written **M Sirajuddin Syamsuddin**), born
in Sumbawa on the thirty-firstt day of October, nineteen
hundred and fifty-eight (31-10-1958), an Indonesian---
citizen, privately employed person, residing at Jalan
Margasatwa Raya number 27, South Jakarta Municipality,
Cilandak Sub-District, Pondok Labu Village/Suburb, the
holder of Population Registration Number:-----
3171063108580003, according to his statement, he is-----
authorized to take legal conduct as mentioned in the---

master of original copy of this deed, in his capacity as
the Chairperson of Sharia Supervisory Board of PT Bank
Danamon Indonesia Tbk;-----

17. **Doctorandus Haji Karnaen A Perwataatmadja, MPA, FIIS**

(in his Resident's Identity Card is written **Drs. Karnaen AP, MPA**), born in Tasikmalaya on the eleventh day of--
September, nineteen hundred and forty (11-09-1940), an
Indonesian citizen, privately employed person, residing
in Ditjen Moneter Housing Complex CC3, West Jakarta--
Municipality, Pal Merah Sub-District, Pal Meriam-----
Village/Suburb, the holder of Population Registration--
Number: 3173071109400001, according to his statement, he
is authorized to take legal conduct as mentioned in the---
master of original copy of this deed, in his capacity as **a**
member of Sharia Supervisory Board of PT Bank Danamon
Indonesia Tbk;-----

18. **Doctor Hasanudin M.Ag**, born in Cirebon on the fourth day
of March, nineteen hundred and sixty-one (04-03-1961),
an Indonesian citizen, privately employed person,-----
residing in Pamulang Permai A-38 number 6, Tangerang--
Selatan Municipality, Pamulang Sub-District, Pamulang--
Barat Village/Suburb, the holder of Population Registra-
tion Number: 3674060403610002, for this purpose he is---
currently being present in Jakarta, and according to his

statement, he is authorized to take legal conduct as----
mentioned in the master of original copy of this deed, in
his capacity as **a member of Sharia Supervisory Board** of
PT Bank Danamon Indonesia Tbk;-----

19. **Angela Simatupang**, according to her statement, she is---
authorized to take legal conduct as mentioned in the---
master of original copy of this deed, in her capacity as **a**
Member of Audit Committee of PT Bank Danamon Indonesia--
Tbk;-----

20. **Yusuf Nawawi**, according to his statement, he is authorized
to take legal conduct as mentioned in the master of-----
original copy of this deed, in his capacity as **a Member of**
Audit Committee of PT Bank Danamon Indonesia Tbk;-----

21. **Rifky Febrian**, born in Jakarta on the eighteenth day of
February, nineteen hundred and eighty one (18-02-1981),
an Indonesian citizen, privately employed person,-----
residing at Jalan Haji Abd Majid number 40, South-----
Jakarta Municipality, Kebayoran Baru Sub-District,-----
Cipete Utara Village/Suburb, the holder of Population--
Registration Number 3174071802810003 and according to his
statement, by virtue of the Power of Attorney dated the
twelfth of April, two thousand and seventeent (12-04-
2017) drawn up in private form and having sufficient---
stamp duty is attached to the master of original copy of

this deed, he is authorized to take legal conduct as-----
mentioned in the master of original copy of this deed,--
in his capacity as the recipient of Power of Attorney---
(authorized) from the Head of Corporate Action DCC, HSBC
Jakarta, namely **Muhammad Baharsah Diah**, born in Makasar
on the ninth day of January, nineteen hundred and seventy-
two (09-01-1972), an Indonesian citizen, privately----
employed person, residing in Pamulang Permai I A-57/25,
Tangerang Selatan Municipality, Pamulang Sub-District,
Pamulang Barat Village/Suburb, the holder of Population
Registration Number 3673060901720001, therefore-----
representing HSBC Jakarta, for and on behalf of **ASIA----**
FINANCIAL (INDONESIA) PTE LTD, c/o HSBC Jakarta, the---
holder of **6,457,558,472** (six billion four hundred fifty-
seven million five hundred fifty-eight thousand four---
hundred seventy two) shares in PT Bank Danamon Indonesia
Tbk; and -----

22. **The General Public**, the holder of **2,439,370,785** (two-----
billion four hundred thirty-nine million three hundred
seventy thousand and seven hundred eighty five) shares
in PT Bank Danamon Indonesia Tbk;-----

I, the Notary Public, am present in the Meeting which is----
convened in Bank Danamon Tower, Auditorium, 23rd Floor,----
Jalan Hajjah Rangkayo Rasuna Said number 10, Karet Setiabudi,

South Jakarta Municipality 12920, to draw up the minutes of this Meeting, that by virtue of the master of original copy of this deed stating the fact that occurs at the time of the convening of this Meeting as follows:-----

(1) Whereas the Meeting is convened at the request of the--
Board of Directors of **PT Bank Danamon Indonesia Tbk**, a
listed limited liability company duly incorporated and
existing under the Law of the Republic of Indonesia,---
(hereinafter shall be referred to as "**the Company**"),--
domiciled in South Jakarta Municipality, the most recent
amendment to the Articles of Association, the composition
of the members of the Board of Directors and the members
of the Board of Commissioners of the Company have been---
shown to me, the Notary Public and the same are contained
in the following:-----

- a. the State Gazette of the Republic of Indonesia,----
dated the seventh of June, nineteen hundred and fifty
seven (07-06-1957) number 46, Supplement number 664;-
- b. the State Gazette of the Republic of Indonesia,----
dated the twenty eighth of December, two thousand and
one (28-12-2001) number 104, Supplement number 8732;
- c. the State Gazette of the Republic of Indonesia,----
dated the second of July, two thousand and four (02-
07-2004) number 53, Supplement number 531;-----

- d. the State Gazette of the Republic of Indonesia,----
dated the first of May, two thousand and seven (01-
05-2007) number 35, Supplement number 471;-----
- e. the State Gazette of the Republic of Indonesia,----
dated the nineteenth of June, two thousand and seven
(19-06-2007) number 49, Supplement number 656;-----
- f. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of July, two thousand and--
seven (24-07-2007) number 59, Supplement number 816;
- g. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and eight
(02-01-2008) number 1, Supplement number 1;-----
- h. the State Gazette of the Republic of Indonesia,----
dated the eighth of February, two thousand and eight
(08-02-2008) number 12, Supplement number 109;-----
- i. the State Gazette of the Republic of Indonesia,----
dated the ninth of May, two thousand and eight (09-
05-2008) number 38, Supplement number 361;-----
- j. the deed of Statements of Resolutions of Meeting of PT
Bank Danamon Indonesia Tbk, dated the fifth of May,
two thousand and eight (05-05-2008) number 04, drawn
up before me, the Notary Public, which had obtained
approval and official recognition from the Minister of
Law and Human Rights of the Republic of Indonesia--

dated the thirteenth of May, two thousand and eight (13-05-2008) number AHU-25037.AH.01.02.Year 2008 and the receipt of notification of the amendments to the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty-first of May, two thousand and eight (21-05-2008) number AHU-AH.01.10-12387, and the same had been promulgated in the State Gazette of the Republic of Indonesia, dated the twentieth of June, two thousand and eight (20-06-2008) number 50, Supplement number 9427.-----

- k. the State Gazette of the Republic of Indonesia,----
dated the eighth of July, two thousand and eight (08-07-2008) number 55, Supplement number 569;-----
- l. the State Gazette of the Republic of Indonesia,----
dated the twelfth of August, two thousand and eight (12-08-2008) number 65, Supplement number 670;-----
- m. the State Gazette of the Republic of Indonesia,----
dated the twenty ninth of August, two thousand and eight (29-08-2008) number 70, Supplement number 709;
- n. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and nine (02-01-2009) number 1, Supplement number 7;-----
- o. the State Gazette of the Republic of Indonesia,----

- dated the twenty fourth of April, two thousand and nine (24-04-2009) number 33, Supplement number 306;
- p. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of June, two thousand and nine (30-06-2009) number 52, Supplement number 506;-----
- q. the deed of Statements of Resolutions of Extraordinary General Meeting of shareholders of PT Bank Danamon Indonesia Tbk, dated the twenty second of May, two thousand and nine (22-05-2009) number 67, drawn up before Fathiah Helmi, Sarjana Hukum, a Notary Public in Jakarta, which had obtained the receipt of notification of the amendments to the Articles of Association from the Minister of Law and Human Rights of the----
Republic of Indonesia, dated the twelfth of June, two thousand and nine (12-06-2009) number AHU-AH.01.10-07814;-----
- r. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 876;-----
- s. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 929;-----
- t. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of March, two thousand and twelve

- (30-03-2012) number 26, Supplement number 279;-----
- u. the State Gazette of the Republic of Indonesia,----
dated the thirteenth of July, two thousand and twelve
(13-07-2012) number 56, Supplement number 1026;----
- v. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the twenty
first of July, two thousand and ten (21-07-2010)---
number 18, drawn up before me, the Notary Public,
which had obtained the receipt of notification of the
amendments to the Articles of Association from the
Minister of Law and Human Rights of the Republic of
Indonesia, dated the twenty-sixth of July, two----
thousand and ten (26-07-2010) number AHU-AH.01.10-
18893;-----
- w. the State Gazette of the Republic of Indonesia,----
dated the twentieth of July, two thousand and twelve
(20-07-2012) number 58, Supplement number 1748;----
- x. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the eleventh
of January, two thousand and eleven (11-01-2011)---
number 02, drawn up before Charlon Situmeang, Sarjana
Hukum, at that time he was serving as my, the Notary
Public substitute, which had obtained the receipt of
notification of the amendments to the Articles of--

- Association from the Minister of Law and Human Rights
of the Republic of Indonesia, dated the nineteenth of
January, two thousand and eleven (19-01-2011) number
AHU-AH.01.10-01914;-----
- y. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--
thirteen (20-09-2013) number 76, Supplement number
3816;-----
- z. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--
thirteen (20-09-2013) number 76, Supplement number
3642;-----
- aa. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
480;-----
- ab. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
781;-----
- ac. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1553;-----
- ad. the State Gazette of the Republic of Indonesia,----

dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1997;-----

ae. the deed of Statements of Resolutions of Extraordinary
General Meeting of Shareholders of PT Bank Danamon
Indonesia Tbk, a Limited Liability Company, dated
the twelfth of October, two thousand and eleven (12-
10-2011) number 12, drawn up before Fathiah Helmi,
Sarjana Hukum, a Notary Public in Jakarta, which had
obtained the receipt of notification of the amendments
to the Articles of Association from the Minister of
Law and Human Rights of the Republic of Indonesia,
dated the thirteenth of October, two thousand and---
eleven (13-10-2011) number AHU-AH.01.10-32958;-----

af. the deed of Minutes of Extraordinary General Meeting
of Shareholders of PT Bank Danamon Indonesia Tbk,--
dated the twenty-seventh of February, two thousand
and fifteen (27-02-2015) number 30, drawn up before
me, the Notary Public, which had obtained the receipt
of notification of the amendments to the Articles of
Association from the Minister of Law and Human Rights
of the Republic of Indonesia, dated the twenty-seventh
of February, two thousand and fifteen (27-02-2015)
number AHU-AH.01.03-0012631 and the receipt of-----
notification of the amendments to the Company's Data

from the Minister of Law and Human Rights of the----
Republic of Indonesia, dated the twenty-seventh of
February, two thousand and fifteen (27-02-2015)----
number AHU-AH.01.03-0012632, and the same had been
promulgated in the State Gazette of the Republic of
Indonesia dated the twenty-seventh of November, two
thousand and fifteen (27-11-2015) number 95,-----
Supplement number 654/L;-----
ag. the deed of Minutes of Annual General Meeting of----
Shareholders of PT Bank Danamon Indonesia Tbk, dated
the seventh of April, two thousand and fifteen (07-
04-2015) number 03, drawn up before me, the Notary
Public, which had obtained the receipt of notification
of the amendments to the Articles of Association from
the Minister of Law and Human Rights of the Republic
of Indonesia, dated the eighth of April, two thousand
and fifteen (08-04-2015) number AHU-AH.01.03-0025335
and the same had been registered/included in the---
Company's Register, dated the eighth of April, two--
thousand and fifteen (08-04-2015) number AHU-0047922.-
AH.01.11.Year 2015, and the same had been promulgated
in the State Gazette of the Republic of Indonesia---
dated the twenty-seventh of November, two thousand--
and fifteen (27-11-2015) number 95, Supplement number
655/L;-----

ah. the deed of Statement of Resolution of Meeting of--
PT Bank Danamon Indonesia Tbk, dated the twenty----
eighth of October, two thousand and fifteen (28-10-
2015) number 34, drawn up before me, the Notary----
Public, which had obtained the receipt of notification
of the amendments to the Company's Board of Commis-
sioners Data from the Minister of Law and Human----
Rights of the Republic of Indonesia, dated the twenty-
eighth of October, two thousand and fifteen (28-10-
2015) number AHU-AH.01.03-0975382; and -----

ai. the deed of Statement of Resolution of Meeting of--
PT Bank Danamon Indonesia Tbk, dated the twelfth of
January, two thousand and seventeen (12-01-2017)---
number 06, drawn up before Charlon Situmeang, Sarjana
Hukum, at that time he was serving as my, the Notary
Public, substitute, which had obtained the receipt of
notification of the amendments to the Company's Board
of Directors Data from the Minister of Law and Human
Rights of the Republic of Indonesia, dated the twelfth
of January, two thousand and seventeen (12-01-2017)
number AHU-AH.01.03-0011349; and -----

(2) Whereas in accordance with the provisions of Article 23
paragraph 1 of the Company's Articles of Association and
the Circular Resolution of the Board of Commissioners--

in lieu of Resolutions dated the tenth of April, two----
thousand and seventeen (10-04-2017), the Meeting was----
chaired by the Vice President Commissioner (an Independent
Commissioner) of the Company, namely **Johanes Berchmans
Kristiadi Pudjosukanto** as the Chairperson of the Meeting.

- (3) Whereas the Regulations of the Financial Services Autho-
rity ("**FSA**") Number 32/POJK.04/2014 concerning the Plan
and Holding of a General Meeting of Shareholders of a---
Listed Company, dated the eighth of December, two thousand
and fourteen (08-12-2014), Regulation of the Financial
Services Authority Number 10/POJK.04/2017 concerning---
Amendment to the Regulation of the Financial Services--
Authority Number 32/POJK.04/2014 concerning Plan and---
Holding of a General Meeting of Shareholders of a Listed
Company, Article 22 paragraph 2 and paragraph 3 of the
Company's Articles of Association in conjunction with the
provisions of Article 81, Article 82 and Article 83 of
Law of the Republic of Indonesia Number 40 of 2007-----
regarding Limited Liability Company (hereinafter shall be
referred to as "**Law on Limited Liability Company**"), the
Company's Board of Directors have taken the following--
measures/steps:-----
1. sending notification of the plan and the holding of
the Company's Meeting to the FSA and PT Bursa Efek--

Indonesia, both on Monday, the twentieth of February,
two thousand and seventeen (20-02-2017);-----

2. a. to place an advertisement for announcement of---
the holding of the Company's Meeting, in Media--
Indonesia and the Jakarta Post daily newspapers,
both of which were published on Monday, the----
twenty-seventh of February, two thousand and---
seventeen (27-02-2017) and to upload the-----
advertisement for announcement on the Company's
website: www.danamon.co.id, on the same day and
date; and -----

b. to place an advertisement of notice of the-----
Company's Meeting in the Media Indonesia and the
Jakarta Post daily newspapers, both of which---
were published on the fourteenth day of March,--
two thousand and seventeen (14-03-2017) and to
upload the advertisement of notice on the-----
Company's website: www.danamon.co.id, on the same
day and date;-----

to be present or represented in the Meeting, the---
advertisement for announcement and the advertisement
of notice of the Meeting are attached to the master
of original copy of my, the Notary's deed;-----

3. to upload the advertisement for announcement, the--

advertisement of notice, explanation of items on the
agenda of the Meeting, other Company's Meeting-----
materials on the website of PT Bursa Efek Indonesia:
www.idx.co.id, through the IDXNet reporting system;
and -----

4. to upload the explanation of items on the agenda of--
the Meeting, Profile of a Registered Public Accountant
and Office of a Registered Public Accountant, Meeting
Rules of Order and other Company's Meeting Materials
on the Company's website: www.danamon.co.id,-----
on Tuesday, the fourteenth of March, two thousand and
seventeen (14-03-2017);-----

(4) Whereas the items on the agenda are the proposal to be---
decided in the Meeting as follows:-----

1. i. **Approval to the Company's annual report for the
financial year ended on the thirty-first day of
December, two thousand and sixteen (31-12-2016) .**
- ii. **Approval to and adoption of the Company's-----
financial report for the financial year ended on
the thirty-first day of December, two thousand--
and sixteen (31-12-2016); and -----**
- iii. **Approval to and adoption of the supervisory--
report of the Company's Board of Commissioners
for the financial year ended on the thirty-first**

day of December, two thousand and sixteen (31-
12-2016);-----

2. Stipulation on the use of the Company's profits for
the financial year ended on the thirty-first day of
December, two thousand and sixteen (31-12-2016);---

3. Designation of a Registered Public Accountant and--
Public Accounting Firm for the financial year of two
thousand and seventeen (2017);-----

4. i. Stipulation on salary or honorarium, bonuses,
and other allowances for the members of the Board
of Commissioners and the members of the Sharia
Supervisory Board of the Company;-----

ii. Stipulation on salary or honorarium and-----
allowances, bonuses and/or other incomes for the
members of the Board of Directors of the Company;

5. The Amendment to the composition of the members of--
the Board of Directors, the members of the Board of
Commissioners, and the members of the Sharia-----
Supervisory Board of the Company,-----

each of which requiring the fulfillment of quorum of---
attendance in the Meeting of more than 1/2 (a-half) of
the total shares issued by the Company and requiring the
fulfillment of voting requirements based on discussion
or deliberation leading to mutual consensus. In the event

that a resolution to be made based on deliberation----
and/or discussion (leading to mutual consensus) is not---
reached, the resolution shall be made based on the votes
cast being in favor of more than 1/2 (a-half) of the---
lawful quorum of attendance, according to the provisions
of Article 24 paragraph 1 letter (a) of the Company's--
Articles of Association in conjunction with Article 86
paragraph (1) and Article 87 of Law on Limited Liability
Companies.-----

- (5) Whereas the total shares that had been issued and paid up
by the shareholders to the Company in accordance with the
Company's Register of Shareholders as of the thirteenth
day of March, two thousand and seventeen (13-03-2017)----
which was made and managed by the Securities Administra-
tive Agency of PT Raya Saham Registra until the convening
of the Meeting was **9,584,643,365** (nine billion five-----
hundred eighty-four million six hundred forty-three-----
thousand three hundred sixty-five) which constitute all
shares that had been issued by the Company;-----
- (6) Whereas the total shares which were not present or-----
represented in the Meeting was **687,805,022** (six-----
hundred eighty-seven million eight hundred five thousand
and twenty two) or about **7.176%** (seven point one seven
six percent) of the total shares that had been issued by

the Company;-----

(7) Whereas the total shares present or represented in the Meeting was **8,896,838,343** (eight billion eight hundred--ninety-six million eight hundred thirty eight thousand three hundred forty three) or about **92.824%** (ninety-two point eight two four percent) of the total shares that had been issued by the Company, with the following breakdown:

a) the shareholders or the shareholders proxy who were not entitled to be present or attend the Meeting to fulfill the quorum and who were not entitled to cast assenting votes or dissenting votes over the proposed resolutions of the Meeting, i.e. as follows:-----

(i) the shareholders without voting right as referred to in Article 53 paragraph (4) letter a, second sub-point, Article 84 paragraph (1), and Article 85 paragraph (2) of Law on Limited Liability--Companies during the Meeting, none was present or attended ("Nil");-----

(ii) the shareholders of other classification which is different from the ordinary shareholders, i.e. shares with other classifications are not stated to be vested with voting right as referred to in the Elucidation of Article 53 paragraph (3),---second sub-paragraph of Law on Limited Liability

Company during the Meeting, none was present or
attended ("Nil");-----

(iii) a Company which has or control by itself the--
shares that had been issued by the Company as---
referred to in Article 36 paragraph (1), first
sub-paragraph and Article 84 paragraph (2) letter
a of the Law on Limited Liability Company during
the Meeting, none was present or attended ("Nil");

(iv) other Company or subsidiaries which have or---
control the shares that had been issued by the
Company and other Companies or the subsidiaries,
the shares of which are directly or indirectly
owned by the Company as referred to in Article
36 paragraph (1), second sub-paragraph and----
Article 84 paragraph (2) letter b and letter c of
the Law on Limited Liability Companies during
the Meeting, none was present or attended----
("Nil");-----

(v) the Company which has or control by itself the
shares, the ownership of which is obtained by---
transfer due to the law, grant or bequest as---
referred to in Article 36 paragraph (2) and---
Article 40 paragraph (1), second sub-paragraph--
of the Law on Limited Liability Companies during

the Meeting, none was present or attended ("Nil");

(vi) the Company which has or control by itself the shares, the ownership of which is obtained by--- transfer due to repurchasing as referred to in-- Article 37 paragraph (1) and Article 40 paragraph (1), first sub-paragraph of the Law on--- Limited Liability Company during the Meeting, none was present or attended ("Nil");-----

(vii) the holder of shares of split nominal value is not given individual voting right, except for the holder of the said share of split nominal value individually or jointly with other holders of shares of split nominal value, which has the-- same share classification and has the nominal value of 1 (one) share of the said classification as referred to in Article 54 paragraph (2) of the Law on Limited Liability Companies during the--- Meeting, none was present or attended ("Nil");

b) the shareholders or the shareholders proxy who were entitled to be present or attend the Meeting to---- fulfill the quorum of attendance of the Meeting, but who were not entitled to cast assenting votes or---- dissenting votes over the proposed resolutions of--- the Meeting, i.e. as follows:-----

(i) in the event that 1 (one) share is owned by more

than 1 (one) persons and those who jointly have the said share havenot designated 1 (one) person as their joint proxy as referred to in Article 5 paragraph 4 and paragraph 5 of the Company's-- Articles of Association and Article 52 paragraph (5) of the Law on Limited Liability Companies during the Meeting, none was present or attended ("Nil");-----

(ii) in the event that the member(s) of the Board of Directors, the member(s) of the Board of----- Commissioners or the employees of the Company acting as proxy of the Company's Shareholders as referred to in Article 24 paragraph 8 of the Company's Articles of Association and Article 85 paragraph (4) of the Law on the Limited---- Liability Companies during the Meeting, none was present or attended ("Nil");-----

the total shares present or represented in the Meeting after having been deducted by the total shares which--- were not entitled to be present in or to attend the---- Meeting to fulfill the quorum of attendance of the Meeting, the total shares with lawful voting rights which were-- present or represented in the Meeting was **8,896,838,343** (eight billion eight hundred ninety-six million eight---

hundred thirty eight thousand three hundred forty three)
or about **100%** (one hundred percent) of the total shares
with voting right that had been issued and paid up by the
shareholders to the Company, and it turn out that it had
fulfilled the quorum of attendance of the Meeting for---
such items on the Agenda of the Meeting i.e. more than---
1/2 (a-half) of the total shares with voting rights which
had been issued by the Company, was present or represented
in the Meeting;-----

- (8) Whereas in accordance with the provisions of Article 24
paragraph 7 of the Company's Articles of Association in
conjunction with Article 84 paragraph (1) of the Law on
Limited Liability Companies, the Company's shareholders
with lawful voting right shall be entitled to attend the
Meeting and shall use their voting rights i.e. each 1--
(one) share shall grant the right to cast 1 (one) vote,
so that the total shares present or represented in the
Meeting that can be calculated in determining the quorum
of attendance required for the Meeting, the shares with---
voting rights entitled to cast **8,896,838,343** (eight-----
billion eight hundred ninety-six million eight hundred
thirty eight thousand three hundred forty three) votes;-
- (9) Whereas the **8,896,838,343** (eight billion eight hundred
ninety-six million eight hundred thirty eight thousand

three hundred forty three) share certificates or collective share certificate of this Company cannot be shown to me, the Notary Public, but it is in conformity with the---- Company's Register of Shareholders as of the thirteenth day of March, two thousand and seventeen (13-03-2017)--- which was prepared and managed by the Securities Administrative Agency of PT Raya Saham Registra, the List of Attendance of the Shareholders and/or the Shareholders' Proxy, and the legality of the power of attorneys granted; and-----

(10) Whereas in accordance with the provisions of Article 20, Article 22 and Article 24 of the Company's Articles of Association in conjunction with Article 79 paragraph-- (1), Article 81, Article 82, Article 83, and Article 86 of the Law on Limited Liability Companies, the holding of the Meeting with regard to the Announcement of---- Meeting, Notice of Meeting and the requirements for the quorum of attendance of the Meeting for the items on the agenda of the Meeting which have been lawfully fulfilled, the discussion and adoption of resolutions related to the items on the agenda of the Meeting can be made according to the Articles of Association of the Company, Law on--- Limited Liability Company, and requirements of quorum--- for adopting the resolutions with regard to the item on the agenda of the Meeting.-----

Therefore, subsequently the Master of Ceremony reads out the summary of the Meeting Procedures (Rules of Order) [hereinafter the same shall be attached to the master of original copy of this deed] the full version of which has been----- uploaded on the Company's website and distributed to the--- Shareholders and the Proxy of Shareholders before entering-- into the Meeting room, and after the same has been completed, Mr. **Ng Kee Choe**, the President Commissioner of the Company-- commences the Meeting by presenting the following matters:---

"Good morning Ladies and Gentlemen,-----

It is a great pleasure to see you all again and let me extend my very warm welcome to each one of you to the--- Company's General Meeting of Shareholders. Thank you--- for making time to be with us this morning".-----

My Dear Shareholders,-----

In today's Annual general meeting of Shareholders, we-- will present and request for your consent on the----- following:-----

The company's Annual Report and Financial Statements as well as the company's Board of Commissioners' Supervisory Report;-----

The Appropriation of the Company's Profit;-----

The Engagement of Public Accountant and Public Accounting Firm;-----

The Compensation for the Company's Board of Director,--

Board of Commissioners, and Sharia Supervisory Board of
the Company.-----

As for the Extraordinary General Meeting of Shareholders,
we will request for your approval on the proposed changes
of several articles and the restatement of all articles in
the Company's Articles of Association. In addition, we---
will also explain to you the treatment of unclaimed---
dividends that have been booked in the special reserve
fund.-----

-----Ladies and Gentlemen,-----

-----Pak Kristiadi, the Vice President Commissioner of
the Company, will chair today's meeting and Pak Kristiadi
will provide you with an overview of the Company's-----
performance as well as the Board of Commissioners'-----
Supervisory Report.-----

-----Pak Muliadi, the Vice President Director of the
Company will later present the Company's annual report to
all of you.-----

-----Bu Vera, our Finance Director will guide you along
with regard to the financial aspect of the company, whilst
Bu Rita, our Legal and Compliance will explain to you--
regarding the composition of the Boards and the proposed
changes to be made on several articles of the Company's
Article of Associations.-----

-----My Valued Shareholders,-----

-----On behalf of the Board of Commissioner, I would like to express appreciation and thanks to the Board of Director and all employees of the Company, whose----- diligence, hard work, and dedication has made it possible for the Company to achieve improved performance for----- Financial Year of 2016 and to maintain a strong balance which puts us in a good position to grow the business and seize opportunities going forward.-----

We would also like to thank our customer, shareholders, regulators, and all shareholders for their trust and---- support that they have extended to us.-----

Ladies and Gentleman,-----

On that note, I shall now hand over to Pak Kristiadi, our Vice President Commissioner, to chair today's Meeting.-

Thank you indeed".-----

-Furthermore before entering the discussion on the items on the agenda of the Meeting, the Chairperson of the Meeting-- presents the latest update of the Company and background of the items on the agenda of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders, in 2016 (two thousand and sixteen), the net operating income has grown by 25% (twenty-five percent) to IDR 4,9 trillion while tax expenses have increased by 97% (ninety-

seven percent) which is caused by participation of the Tax Amnesty Program. The net income has grown by 23%--- (twelve percent) to IDR 2.7 trillion in the underwriting net insurance income, and other operational expenses have decreased by 6% (six percent).-----

On the low cost funds composition, CASA ratio has grown by 340 (three hundred and forty) bps compared to that of the previous year, to 46.0% (forty-six point zero percent).

The total credit portfolio (including related Trade--- Finance and Marketable Securities) outside the Micro has grown by 4% (four percent) per quarter and 2% (two percent) compared to that of the previous year. And with regard to the Small to Medium Enterprises segment, Wholesale-- and Consumer Housing Credit have grown by two digits, by 10.1% (ten point one percent), 10.8% (ten point eight-- percent) and 20.8% (twenty point eight percent) respectively compared to that of the previous year.-----

Maintained Quality Credit, NPL absolute value has experienced a decrease of 4.1% (four point one percent) to IDR 3.7 trillion. The NPL ratio is 3.1% (three point one percent).-----

Consolidated CAR and CAR is at 20.9% (twenty point nine percent) or increased by 19.7% (nineteen point seven--- percent) compared to that of the previous year.-----

Distinguished shareholders and the proxy of shareholders,
the preparation and holding of today's Meeting has fulfilled the requirements provided for in the Financial Services Authority Regulation Number 32 of 2014.-----

We will present 2 (two) items on the agenda of the-----
Meeting, which is the items on the agenda of the Annual
GMS meeting among others: Approval to the Company's Annual
Report; Approval to and Adoption of the Company's Financial
Report and Approval to and Adoption of the Supervisory
Report of the Company's Board of Commissioners;---
Stipulation on the Use of Company's Profits; Designation
of a Registered Public Accountant and Public Accounting
Firm; Stipulation on Compensation for the Members of the
Board of Directors, the Members of the Board of Commissioners
and the Members of the Sharia Supervisory Board
of the Company; and the Amendment to the Composition of
the Members of the Board of Directors, the Members of the
Board of Commissioners, and the Members of the Sharia--
Supervisory Board of the Company. While with regard to
the items on the agenda of the Extraordinary GMS meeting
is the Amendment to the Provisions of Several Articles in
the Company's Articles of Association and Re-statement
of all Articles in the Company's Articles of Association
and Presentation of Procedures for Claiming Dividends--
placed in the Company's Special Reserves.-----

-Subsequently, the Chairperson of the Meeting opens the----
Meeting at 10:30 (thirty minutes past ten) Western Indonesia
Time and the Chairperson of the Meeting presents the following
matters:-----

"Distinguished shareholders, the proxy of shareholders--
and the audiences, we hereby inform you that today's---
Meeting is not only attended by the members of the Board
of Directors, the members of the Board of Commissioners,
the members of the Audit Committee, but also attended by
the members of the Sharia Supervisory Board of the-----
Company.-----

To help with the convening of today's Meeting, including
with regard to the calculation of quorum of attendance
and the voting, the Company has designated/appointed---
independent parties, namely:-----

- The Securities Administrative Agency of PT Raya Saham
Registra; and -----

- The Notary Public P. Sutrisno A. Tampubolon".-----

-Furthermore, the Chairperson of the Meeting, together with
the above-mentioned persons appearing before me as the-----
participants of the Meeting discussed the following items on
the agenda of the Meeting:-----

The first item on the agenda of the Meeting:-----

i. Approval to the Company's annual report for--

**the financial year ended on the thirty-first day
of December, two thousand and sixteen (31-12-
2016) .-----**

**ii. Approval to and adoption of the Company's----
financial report for the financial year ended on
the thirty-first day of December, two thousand--
and sixteen (31-12-2016); and -----**

**iii. Approval to and adoption of the supervisory--
report of the Company's Board of Commissioners
for the financial year ended on the thirty-first
day of December, two thousand and sixteen (31-
12-2016) ;-----**

**A. Fulfillment of the requirements of quorum of attendance
for the Meeting.-----**

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with--
Article 86 paragraph (1) of the Law on Limited Liability---
Companies, the total shares required to attend or be-----
represented in the Meeting to fulfill the requirements of----
quorum of attendance of the Meeting is more than 1/2 (one--
half) of the total shares with lawful voting rights issued--
by the Company.-----

Total shares present or represented in the Meeting was-----
8,896,838,343 (eight billion eight hundred ninety-six million

eight hundred thirty eight thousand three hundred forty---
three) or about **92.824%** (ninety-two point eight two four---
percent) of the total shares with lawful voting right that had
been issued by the Company that can be counted in determining
the total quorum of attendance required for the first item on
the Agenda of the Meeting.-----

In such case, the requirements of quorum of attendance for
the item on the agenda of the Meeting has been lawfully-----
fulfilled.-----

Therefore the discussion and the making of the resolutions
for the first item on the agenda of the Meeting can be carried
out in accordance with the Company's Articles of Association
and the Law on Limited Liability Companies.-----

-The Chairperson of the Meeting gave an explanation or-----
description over the first item on the agenda of the Meeting
as follows:-----

"With due observance of the provisions of the Company's
Articles of Association in conjunction with the Law on
Limited Liability Companies, the Company's Board of----
Directors has prepared the Annual Report for the financial
year of 2016 (two thousand and sixteen) to be submitted
to this Meeting, which among others consist of financial
statement and the report of supervisory duties of the----
Company's Board of Commissioners for the financial year of

2016 (two thousand and sixteen) ".-----

-Subsequently at the request of the Chairperson of the Meeting,
Mr. **Muliadi Rahardja**, the Vice President Director of the----
Company, presented the highlight or principles of annual report
for the financial year of 2016 (two thousand and sixteen), as
follows:-----

"Distinguished shareholders and the proxy of shareholders,
year 2016 (two thousand sixteen) is a joyous year for the
Company in which the Company celebrates its 60th (sixty)
anniversary by launching several programs and conducting
a series of festive and beneficial events. In 2016 (two
thousand and sixteen) the Company is also able to show
relatively good performance in the midst of great hard-
ships. Our strategic initiative is to diversify the----
machines of growth, being more customer-centric and----
increasing efficiency, has begun to indicate a good----
results.-----

The 2016 (two thousand and sixteen) Performance -----

The Company has managed to obtain Net Profit After Tax--
of IDR 2.7 trillion, or a 12% (twelve percent) growth--
compared to that of the previous period. The growth of
this Net Profit After Tax is supported by strong-----
discipline in managing Operating Expenses and a decrease
in Credit Costs.-----

The total credit of the Company in 2016 (two thousand--
and sixteen) decreased by 5% (five percent) compared to
that of the previous year. This is primarily caused by
Micro Banking Credits that decreased by 30% (thirty----
percent) which is caused by business competition, a fall
in demand and rationalization of networks. Adira Finance
Loans also saw a 5% (five percent) decrease because of the
fall in demand for credit of motorcycles and motor-----
vehicles.-----

This decrease is offset by the portfolio growth in the
Wholesale and Small to Medium Enterprise segment.-----
Wholesale Banking, comprised of Banking and Commercial
Corporations contributed to 29% (twenty-nine percent) of
the total credit that increased by 11% (eleven percent)
compared to that of the previous year. Meanwhile, Small
to Medium Enterprise Banking contributed to 20% (twenty
percent) of the total portfolios, which also grew by 10%
(ten percent) into IDR 24.6 trillion. The focus of the
Company to diversify organization growth is starting to
yield promising results in the Small to Medium Enterprise
Banking segment.-----

In line with a decrease in the amount of loans, the----
Company also reduced funding necessities. The decrease
in the deposit is in line with the high costing Time---

Deposit. Compared to 2015 (two thousand and fifteen),-- the total Deposit experience a 10% decrease from IDR 117 trillion to IDR 105 trillion in 2016 (two thousand and sixteen). The CASA ratio has improved, increasing from-- 43% (forty-three percent) in 2015 (two thousand fifteen) to 46% (forty-six percent) in the end of 2016 (two thousand and sixteen). The Loan to Funding Ratio is managed at 91% (ninety-one percent) which reflects the commitment of the Management to maintain adequate liquidity.-----

A variety of efforts is continuously done in order to-- improve the credit quality and maintain the credit----- organization so that it is up to par with the risk----- management standard and risk appetite of the Company. "Credit Restructuring" decreased to 2.82% (two point--- eight two percent) of the total credit portfolios with a stable level of "Under Special Mention": of 9.9% (nine point nine percent). The Company also ends the year with a relatively good NPL ratio of 3.1% (three point one percent) in the midst of the weakening business conditions of Mass Market segment customers. The initiative in 2016 (two thousand and sixteen) includes repairing the process to improve credit risk discipline on the credit applica- tion, approval, collections and recoveries stages. The Company also increases the safe loan portions through loan products of Small to Medium Enterprise and Housing Credit.

This effort and various others have decreased the credit ratio costs from 3.8% (three point eight percent) in--- 2015 (two thousand and fifteen) to 3.5% (three point--- five percent) in 2016 (two thousand and sixteen).----- We hope that this positive trend continues.-----

TARGET VERSUS ACTUAL RESULTS -----

Although the credit growth planned for 2016 (two thousand and sixteen) was 1% (one percent), by the end of 2016 (two thousand and sixteen) the credit growth experienced a-- decrease. This decrease is primarily caused by the weak mass-market loans segment, which are the micro-finance and auto-finance (motorcycles and commercial vehicles). Besides that, there is a decrease in the high cost deposit portfolio of 10% (ten percent).-----

Relating to the credit quality, the 2016 (two thousand and sixteen) NPL is recorded at 3.1% (three point one-- percent), higher than the target of 2.8% (two point eight percent). However, we have managed to fulfill the credit cost target of IDR 4.4 trillion or 3.5% (three point five percent) for 2016 (two thousand and sixteen) which shows improvement compared to that of the previous year. The-- realization of the 91% (ninety-one percent) LFR is in line with the management target to reach 90% (ninety percent)- 92% (ninety two percent) LFR. This success in achieving

adequate liquidity shows that the Company is in a position that is ready to utilize future opportunities.-----

Net operating income increased by 25% (twenty-five percent) into IDR 4.9 trillion in 2016 (two thousand and sixteen), better than the original target of IDR 4.0 trillion. The decrease in the interest income is proportional to the-- decrease in the costs of funds. Meanwhile, Net Profit After Tax grew by 12% (twelve percent) into IDR 2.7---- trillion, greater than the target of IDR 2.6 trillion. The growth of the Net Profit After Tax is supported by strong discipline in managing the Operating Expenses, which decreased by 4% (four percent) into IDR 8.6 trillion and the decrease in the costs of credits of 12% (twelve percent). Without non-operating expenses such as restructuring expenses related to the rationalization of micro branches and old tax dispute resolutions, the growth of the Bank NPAT will be higher.-----

COMPANY GOVERNANCE -----

The implementation of good corporate governance is an-- integral part of the Company's operational guidelines. The Board of Directors is committed to continue to increase the quality of the implementation of good corporate---- governance. Our strong governance structure refers to-- the provisions issued by the regulator in Indonesia (Bank

Indonesia/Financial Service Authority) and refers to the requirements of the ASEAN CG Scorecard.-----

Relating to those provision, throughout 2016 (two thousand and sixteen) the Company renewed the Guidelines of Articles of Association for the Board of Commissioners and the-- Board of Directors along with the Nomination and Remuneration Committee as well as developing an evaluation system for the performance of the Board of Directors.-- The Company also conducted outsourcing for the Whistle-blowing system management in improving the independency, transparency and confidentiality of the whistleblowing process. The Company also develops the Shareholder Communication Policy as a reflection of the commitment to the shareholders.-----

The implementation of the Integrated Governance System is continued to be improved through coordination and supervision of the subsidiary entity corporate governance--- structure. We also improve the role and function of the Company along with the working units of the subsidiary entity that is integrated in the field of Internal Audit, Compliance and Risk Management.-----

CHANGES TO THE COMPOSITION OF THE MEMBERS OF THE BOARD OF DIRECTORS -----

In 2016 (two thousand and sixteen), there are changes to

the composition of the members of the Company's Board of Directors. Fransiska Oei resigned from her position as Independent Director of the Company. In the Annual General Meeting of Shareholder held in April 2016 (two thousand and sixteen), Adnan Qayum Khan and Heriyanto Agung Putra are appointed as the members of the Board of Directors of the Company. On the General Meeting of Extraordinary Shareholders held on September 2016 (two thousand and sixteen), Rita Mirasari is appointed as an Independent Director.-----

APPRECIATION OR AWARDS -----

The Company has received several awards in 2016 (two thousand and sixteen). A number of awards that are obtained are, among others as follows:-----

- The Market Conduct Award from the Financial Service Authority (FSA);-----
- Indonesia's Top 100 Most Valuable Brands on 2016 (two thousand and sixteen) from the SWA Magazine and Brand Finance;-----
- Most Efficient Bank category Book III Banks' in Indonesia Business Banking Awards 2016 (two thousand and sixteen) organized by Bisnis Indonesia;-----
- Top 3 Digital Innovation for Banking (Book III) in Indonesian Economic News Digital Innovation for-----

Banking Awards 2016 (two thousand and sixteen);-----

- First Rank-Most Profitable Sharia Unit with Assets--
Greater than IDR 1.5 trillion on the 12th Islamic---
Finance Awards, 2016 (two thousand and sixteen);----
- Social Business Innovation Awards 2016 (two thousand
and sixteen) in "the Private Bank" category provided
by Economic News;-----
- High Appreciation received by *Pasar Sejahtera* Program
of the *Perseroan Peduli* Foundation in the United----
Nations Conference concerning Housing and Sustainable
Urban Development (UN Habitat II) as most relevant--
program towards the sustainable development of society
and city in accordance with the Sustainable Develop-
ment Goal Number 11;-----
- CECT CSR Awards "Special Achievement Delivering-----
Successful CSR Projects" from the Trisakti University;
and -----
- Award for Best Practice on Combined Report of Founda-
tion from NCSR (National Center for Sustainability--
Reporting).-----

**CHALLENGES AND OPPORTUNITIES IN 2017 (two thousand and
seventeen) -----**

Based on a number of positive development in the end of
2016 (two thousand and sixteen) globally or domestically,

the Company is optimistic that there will be an increase in the market for banking services and insurance in 2017 (two thousand and seventeen). In line with the economic growth of Indonesia, the Company makes the Middle Class and Small to Medium Enterprises as the primary business segments.-----

In 2017 (two thousand and seventeen), we will continue our successes and strategies from the previous year.--- Several changes that have been implemented in 2016 (two thousand and sixteen) will be fully introduced in 2017 (two thousand and seventeen) to enlarge the market share on these segments. At the same time, we will continue to increase efficiency of the process and management of--- operating expenses carefully, to be combined with various cautionary investments in fields that are growing significantly.-----

The success of the implementation of our strategy rests on the ability to develop human resources, supervise--- and draw in new potential employees to fulfill the current challenges and the demands of the future. The development of a comprehensive system is related to the identification of potential employees, training and development will-- continue to be the primary focus of 2017 (two thousand and seventeen).-----

CLOSING REMARKS -----

On behalf of the Board of Directors, I want to express my gratitude to the Board of Commissioners that have-- given their full support and precious guidance to the-- Board of Directors and management team in 2016 (two--- thousand and sixteen). I want to appreciate the commitment and hard work of the employees of the Company and subsidiary entity. We would like to thank our customers for their trust and faithfulness to us, especially those who have been with us for a long time. No less importantly, we also want to appreciate our regulator, especially the FSA for their prudent direction and professional guidance. The Company has reached 60 (sixty) years old with the-- support of all stakeholders and I am certain that with the current strategic initiative, the Company will welcome prosperous years ahead.-----

-Furthermore, at the request of the Chairperson of the---- Meeting, **Vera Eve Lim**, a Director of the Company, presented the highlight and notes to the financial statements of the 2016 (two thousand and sixteen) financial year, as follows:

"Distinguished shareholders and the proxy of shareholders, The Economic and Industry Review of 2016 (two thousand and sixteen), the Indonesian Economy grew by 5.0% (five point zero percent) in 2016 (two thousand and sixteen),

being slightly better compared to the worst in 2015---
(two thousand and fifteen). Trade surplus of Indonesia
in 2016 (two thousand and sixteen) is USD 8.8 billion,
exceeding the 2015 (two thousand and fifteen) value of
USD 7.7 billion.-----

There is a sharp increase in the global financial-----
volatility in the 4th quarter of 2016 (two thousand and
sixteen) caused by uncertainty revolving around the US
elections. However, the Jakarta Stock Exchange Index rose
by 15.3% throughout the year into 5.297 by the end of--
2016 (two thousand and sixteen). The Rupiah exchange---
rate towards the USD appreciated by 2.6% (two point six
percent) from IDR 13,795 in the beginning of 2016 (two
thousand and sixteen) into IDR 13,436 by the end of 2016
(two thousand and sixteen).-----

The central bank decided to cut the reference rate as--
much as 150bps with the hopes of increasing the demand
for credit and supporting the ability of banks to resolve
NPL (Non Performing Loan). Until December 2016 (two---
thousand and sixteen), the overall bank credit rose by
7.9% (seven point nine percent) YoY into IDR 4,377---
trillion, slower than the previous year's growth of 10.4%
(ten point four) percent. Liquidity got better with the
Loan to Deposit ratio decreasing to 90.5 (ninety point

five percent) compared to the 92.0% (ninety-two point zero percent) in 2015 (two thousand and fifteen). Banks were also able to increase the net interest margin ("NIM") of 2016 (two thousand and sixteen), reaching 5.6% (five point six percent) compared to 5.4% (five point four---percent) of 2015 (two thousand and fifteen).-----

Non-Performing Loan ("NPL") ratio of the end of 2016 (two thousand and sixteen) grew by 2.9% (two point nine---percent), increasing to 44 (forty-four) bps by the end of last year, which largely is on the productive credit. Looking at the bank classification, Book 3 (three) bank experienced the slowest acceleration of the Non-----Performing Loan.-----

Overall Performance in 2016 (two thousand and sixteen)--

The focus of the Bank is carrying out the strategic---plans in 2016 (two thousand and sixteen) shows positive results in the productivity and financial performance.-

The Company books the Net Profit Before Tax (NPBT)-----amounting to IDR 4.5 trillion in 2016 (two thousand---sixteen), growing by 39% (thirty-nine percent) from the previous year. Without taking into account the micro---banking, the NPBT of the Company will rise to IDR 5.1--trillion.-----

This growth is supported by strong discipline in managing

the Operating Expenses, which decreased by 4% (four---percent) into IDR 8.6 trillion and the decreasing of---costs of credit reserves by 12% (twelve percent).-----Meanwhile, a decrease in the interest income is proportion-
al to a decrease in the costs of funds. The Net Profit
After Tax grew by 12% into IDR 2.7 trillion.-----
In 2016 (two thousand and sixteen), credit grew by 2%
(two percent), including the Trade Finance and without
the Micro credit. The Small to Medium Enterprises Credit
grew by 10% (ten percent) while the Enterprise Credit--
grew by 11% (eleven percent).-----
To improve the costs of funds besides maintaining the--
Loan to Funding Ratio (LFR) at an adequate level, the
Bank releases the high cost deposit. The deposit portfolio
in 2016 (two thousand and sixteen) decreased by 10% (ten
percent) compared to that of the previous year.-----
Relating to credit quality, the NPL ratio of 2016 (two
thousand and sixteen) was recorded at 3.1% (three point
one percent). The total NPL decreased by 4% (four percent)
into IDR 3.7 trillion. We are able to fulfill the credit
cost target of IDR 4.4 trillion or 3.5% (three point five
percent) for 2016 (two thousand and sixteen) which shows
improvement compared to that of the previous year. This
realization of 91% (ninety-one percent) LFR is in line

with the management target to achieve 90% (ninety percent)
- 92% (ninety-two percent) LFR. Success in achieving---
adequate liquidity shows that the Company is in a position
that is ready to utilize future opportunities.-----

Distribution of Loans -----

The credit portfolio of the Company without Micro credits
grew by 2% (two percent) compared to that of the previous
year. The Small to Medium Enterprise portfolio, Enter-
prise and Housing Credit grew by 10% (ten percent), 11%
(eleven percent) and 21% (twenty-one percent) respecti-
vely. The strategy of the Company to diversify machines
of growth is starting to yield promising results in those
segments.-----

In 2016 (two thousand and sixteen) the two-wheeled and
four-wheeled commercial motor vehicle industry decreased
by 8% (eight percent) and 29% (twenty-nine percent)----
respectively. Overall, the credit portfolio of Adira---
Finance (ADMF) decreased by 5% (five percent). As a sign
of increasing productivity, ADMF financing grew by 2%--
(two percent) on the fourth quarter.-----

Micro banking credit decreased by 30% (thirty percent)
caused by tight competition and a decrease in demand.--
The management of the Company is implementing a strategy
for the recovery of micro businesses, including the----

rationalization of networks, focus on collection and--
also decrease in credit costs.-----

Raising of CASA -----

In line with a decrease in loans, the Bank also reduce the needs for financing. Deposit decreased in line with the decrease of high cost Time Deposit. Compared to 2015,-- deposits experienced a 10% (ten percent) decrease from IDR 117 million into IDR 105 trillion in 2016 (two thousand and sixteen). However, the CASA ratio is improving,---- increasing from 43% (forty-three percent) in 2015 (two thousand and fifteen) into 46% (forty-six percent) by-- the end of 2016 (two thousand and sixteen). Even though there is a decrease in financing, LFR at the end of the year is at 91% (ninety-one percent) which reflects the-- prudent policy to maintain adequate liquidity, improve credit quality, reduce costs of funds and maintain----- profitability.-----

Asset Quality -----

In 2016 (two thousand and sixteen), the Company increased the quality of its assets through the implementation of prudent risk management and disciplined collection and credit recovery process. The total NPL decreased by 4% (four percent) into IDR 3.7 trillion. Meanwhile, credit that have been restructured decreased by 17% (seventeen

percent) into IDR 3.1 trillion. The NPL ratio is-----
recorded at 3.1% (three point one percent), which is---
still in the lower limit determined by the regulator---
that is 5% (five percent). The Bank estimates that the
quality of the assets will continue to improve this----
year.-----

Operating Expenses Management -----

Operating Expenses outside the interest expenses and---
insurance underwriting expenses in 2016 (two thousand--
and sixteen) decreased by 6% (six percent) or IDR 900--
billion into IDR 13.54 trillion, primarily caused by a
decrease in the allowance for impairment losses by 13%
(thirteen percent) into IDR 4.44 trillion and general--
and administration expenses that decreased by 12% (twelve
percent) into IDR 3.092 trillion.-----

2017 (two thousand seventeen) strategy -----

Based on a number of positive developments at the end of
2016, be it globally or domestically, the Company is---
optimistic that there will be an increase in the market
for banking and insurance services in 2017 (two thousand
and seventeen). In line with the economic growth of-----
Indonesia, the Company makes the middle segment and small
scale Small to Medium Enterprises as the primary business
segment.-----

In 2017 (two thousand and seventeen), we are going to--
continue the strategies and successes of the previous--
year. Several changes that have been implemented in the
Small to Medium Enterprise, Commercial and Consumer----
Banking in 2016 (two thousand and sixteen) will be fully
introduced in 2017 (two thousand and seventeen) to enlarge
the market share on these segments. At the same time, we
will continue to improve the efficiency of the process
and management of operating expenses carefully, to be--
combined with various investments with caution in the
fields that are growing significantly.-----
We are estimating a moderate individual or commercial--
recovery of the need of vehicles in 2017 (two thousand
and seventeen). The transformation initiative of Adira
Finance will help us to enlarge the market share of car
credits. Therefore, Adira Insurance will be directed to
continue to grow, considering that the penetration levels
of general insurance in Indonesia is still relatively low.
In 2017 (two thousand and seventeen), the Bank will---
continue to invest in technology by promoting digital--
banking, analytics and automation of each aspect of----
banking to improve overall productivity and efficiency.
The analytics data will be used to improve services for
the customers.-----

The success of implementing our strategy lies on the---
ability to develop human resources, supervise and draw in
new potential employees to fulfill the current challenges
and future demands. The development of a comprehensive
system is related to the identification of potential---
employees, training and development will continue to be
the primary focus in 2017 (two thousand and seventeen).

Closing Remarks -----

On behalf of the Board of Directors, I want to express
my gratitude to the Board of Commissioners that have---
given their full support and precious guidance to the--
Board of Directors and the management team in 2016 (two
thousand and sixteen). I want to appreciate the commitment
and hard work of the employees of the Company and-----
subsidiary entity. We would like to thank our customers
for their trust and faithfulness to us, especially those
who have been with us for a long time. No less importantly,
we also want to appreciate our regulator, especially the
FSA for their direction and professional guidance.-----

The Company has reached 60 (sixty) years old with the--
support of all stakeholders and I am certain that with
the current strategic initiative, the Company will welcome
prosperous years ahead.-----

-After **Vera Eve Lim**, a Director of the Company, presented--

the highlight and notes to financial statements for the----
financial year of 2016 (two thousand and sixteen), the-----
Chairperson of the Meeting presented the report of supervisory
duties of the Company's Board of Commissioners for the-----
financial year of 2016 (two thousand and sixteen), as follows:

"Distinguished shareholders and the proxy of shareholders,
On behalf of the Board of Directors, I express my appre-
ciation towards the Company in facing challenges and---
showing a good performance in 2016 (two thousand and---
sixteen) in line with the implementation of the trans-
formation program that provides a strong foundation for
future growth and improvements. The Board of Commissioners
is certain that the policies done by the Board of Directors
is aimed to strengthen the ability of the Company to---
serve customers, diversify income and improve efficiency.
Economic and Industrial Review of 2016 (two thousand and
sixteen). 2016 (two thousand and sixteen) is a year-----
marked with the occurrence of various important global
geopolitical events, increasingly uncertain business---
situations and several economic problems. Even so,-----
Indonesia is able to handle these challenges well. Various
economic indicators of 2016 (two thousand and sixteen)
shows improvements, including the decline of deficit in
the current transaction at about 2% (two percent), low

and stable inflation rate at about 3% (three percent)--
and GDP growth of about 5% (five percent), which have--
maintained the faith in businesses and consumers.-----
Corporate investment and household consumption continue
to boost diversification and vast economic basis all---
over Indonesia. Improving commodity prices also help---
support the Indonesian economy in the new year. In the
banking industry, credit grew by 7.9% (seven point nine
percent) into IDR 4.413 trillion, compared to the 10.4%
(ten point four percent) of the previous year. CASE grew
by 9.6% (nine point six percent) into IDR 4.837 trillion
with adequate liquidity. Loan to Deposit Ratio ("LDR")
slightly decreased to 90.7% (ninety point seven percent)
compared to 92.1% (ninety-two point one percent) in 2015
(two thousand and fifteen).-----

The Company and Performance of the Board of Directors--
Even though the Indonesian banking industry is affected
by a slower credit growth and the increase in the Non-
Performing Loans ("NPL") of the industry, we are satisfied
with the overall achievements of the Board of Directors.
Even though the credit portfolio of the Company decreased
by 5% (five percent) into IDR 122 trillion as a result of
a decrease in Mass Market segment, the net operating income
(net income before non-operating income and costs and--

tax) increased by 25% (twenty-five percent) as a result of the improvements in costs of funds and the decrease in the operating expenses and credit costs. Even though the NPL ratio increased by 10 (ten) bps into 3.1% (three--point one percent), we feel satisfied with the good---management of the loan portfolio of the Company and the overall good quality of the assets.-----

Lower loan portfolio is offset with the management of--the decrease of the total CASA by 10% (ten percent) to IDR 105 trillion. At the same time, the increase of focus in collection of small scale funding and with the lower costs gives a better funding franchise. The CASA ratio is also increased from 43% (forty-three percent) in 2015--(two thousand and fifteen) into 46% (forty-six percent) in 2016 (two thousand and sixteen). The Loan to Funding Ratio ("LFR") at the end of 2016 (two thousand and sixteen) is 91% (ninety-one percent), which is in accordance with the target of the management and is still within the---regulation limit.-----

We express our appreciation of the positive policies of the Board of Directors in 2016 (two thousand and sixteen) in carrying out the transformation program of the Company. While the transformation program for the diversification of growth sources is more customer-centric and is still

ongoing, several projects that have been done show great results. This achievement is clearly visible from the-- improvement in the development of Sales and Distribution ("S&D") Network and changes to the Small to Medium--- Enterprise ("SME") business model. Through this initia- tive, the Company strengthens its relationship with the customers.-----

Profitability -----

During 2016 (two thousand and sixteen), the Company---- achieved a net consolidated operating income of IDR 4.9 trillion. Net Profit After Tax ("NPAT") grew by 12%--- (twelve percent) into IDR 2.7 trillion. Return on Asset (ROA) and Return on Equity (ROE) are at 1.5% (one point five percent) and 8.0% (eight point zero percent)---- respectively.-----

The growth of non-interest income and discipline in---- managing operatin expenses and credit costs have had a positive impact towards the performance of the Company. The growth of non-interest income is contributed from the diversification of the sources of income, including Adira Insurance, bancassurance, cash management and treasury profit as a part of the efforts to focus outside the--- Mass Market segment. The increase in the efficiency of the operating expenses of the Company can most visibly

be seen in the cost to-income ratio from 52% (fifty-two percent) in 2015 (two thousand and fifteen) into 49%--- (forty-nine percent) in 2016 (two thousand and sixteen) which then creates room for investments in other growing fields.-----

Level of Capital -----

The capital level of the Company remains as one of the strongest in the Indonesian banking industry. This is-- reflected in the Capital Adequacy Ratio ("CAR") of 21% (twenty-one percent), much higher than the minimum----- requirements of 9%-10% (ten percent) for BOOK 3 (three) Banks. The strong capital planning of the Company accounts for future growth and the potential of economic----- uncertainty.-----

Corporate Social Responsibility -----

The Board of Commissioners supports Corporate Social--- Responsibility ("CSR") activities conducted by the----- Danamon Peduli Foundation and the Company. Danamon----- Peduli is currently carrying out two CSR activity primary programs: Market Revitalization (*Pasar Sejahtera*) and--- Quick Response of Natural Disasters in the areas surround- ing the branches of the Company. As a part of the *Pasar Sejahtera* project program, the Company supports environ- mental maintenance activities, which mobilizes volunteers

from Danamoners/Adira all over Indonesia, along with---
promoting financial literacy as a role of the Company in
bringing a positive point for stakeholders all over----
Indonesia.-----

In 2016 (two thousand sixteen), the Company improved its
CSR program as a model that involves the active role of
the private sectors and local government. The positive
impact of our CSR is acknowledged by the UN in the-----
Conference on Housing and Sustainable Urban Development
in 2016 (two thousand and sixteen). The Pasar Sejahtera
program is the center of attention in the UN Habitat III
learning forum in its relationship with the New Urban--
Agenda program as a part of the Sustainable Development
Objective.-----

Prospects for 2017 (two thousand and seventeen)-----

Indonesia continues to reap benefits from natural-----
resources and large population. The Company is certain
the demographic map which shows great increase in the--
medium class will continue in the future, reflecting the
growth trend of the global and domestic economy. Aside
from the trend, the Company takes advantage of this----
momentum and is working hard to be able to contribute--
towards the economic development.-----

The company will continue its strategic initiative to grow

in the Small to Medium Enterprise and Consumer and-----
Commercial banking segment, restructuring the mass market
business and also improving the synergy of the Company---
and the subsidiary entity. We will increase income by--
taking the policies measures that are more efficient and
business offers that are more holistic.-----
Even so, the Company deems that it is important to balance
the opportunity and the risk in contributing with-----
sustainable results towards all stakeholders. We observe
that the global and domestic economic situation will---
continue to be uncertain. For that reason, the Company
will continue its prudent risk management policy by---
focusing on the careful credit risk and liquidity-----
management.-----

**Changes to the Composition of the Members of the Board
of Commissioners -----**

There are no changes to the composition of the members
of the Board of Commissioners throughout 2016 (two-----
thousand and sixteen).-----

Closing Remarks -----

On behalf of the Board of Commissioners, I hereby-----
express my gratitude and appreciation for the Board of
Directors and all employees of the Company and subsidiary
entities that have been faithfully performing their job

and responsibility. The Board of Commissioners fully---
believe that the strategic initiative of the Company---
will bring the performance of the Company to new heights
and also create a long term value for the stakeholders--
and employees.-----

We would also like to thank the customers, shareholders,
business partners and regulators, especially FSA for---
their continuous trust and support to the Company.-----

-Furthermore, the Chairperson of the Meeting submitted a---
proposal for resolution on the First Item of the Agenda of the
Meeting as follows:-----

"Distinguished Shareholders and the proxy of Shareholders,
in relation to these explanations, with due observance
of the provisions of the Company's Articles of Associa-
tion in conjunction with the Law on Limited Liability
Companies, the Company **proposes** to the Meeting to decide
as follows:-----

1. to approve the Company annual report for the-----
financial year ended on the thirty-first day of---
December, two thousand and sixteen (31-12-2016);--
2. to approve and adopt the Company financial statements
for the financial year ended on the thirty-first day
of December, two thousand and sixteen (31-12-2016)
which have been audited by the Registered Public--

Accounting Firm of Purwantono, Sungkoro & Surja, a--
member firm of Ernst & Young Global Limited, as----
contained in the Independent Auditor's Report, dated
the twenty-fourth of February, two thousand and----
seventeen (24-02-2017) Number: RPC-3039/PSS/2017---
with unmodified opinion.-----

3. to approve and adopt the report on the supervisory
duties of the Company's Board of Commissioners for
the financial year ended on the thirty first day of
December, two thousand and sixteen (31-12-2016);---
and -----
4. to grant full release and discharge ("*volledig acquit
et decharge*") to (i) the Company's Board of Directors
for the implementation of their duties and responsi-
bilities for the management as well as their duties
and responsibilities to represent the Company; (ii)
the Company's Board of Commissioners for the imple-
mentation of their duties and responsibilities for
the supervision as well as their duties and responsi-
bilities for providing advices to the Company's Board
of Directors, assisting the Company's Board of---
Directors, and providing their approvals to the---
Company's Board of Directors; and (iii) the Sharia
Supervisory Board for the implementation of their

duties and responsibilities for supervising the---
Sharia aspects of the implementation of the Company's
business activities which are in accordance with--
the Sharia principles as well as providing advices
and suggestions to the Company's Board of Directors,
which were carried out during the financial year--
ended on the thirty-first day of December, two----
thousand and sixteen (31-12-2016), to the extent--
that the said implementation of duties and responsi-
bilities are dealt with in the Company's annual---
report for financial year ended on the thirty first
day of December, two thousand and sixteen (31-12-
2016)".-----

-After the Chairperson of the Meeting presented the proposal
for resolution on the First Item of the Agenda of the Meeting,
then the Chairperson of the Meeting asked the Meeting-----
participants, if any of the Meeting participants who would
raise questions and/or opinion over the first item on the agenda
of the Meeting that was being discussed in accordance with the
Rules of Order of the Meeting.-----

-After waiting for some time, since there was no one raising
questions and/or opinions over the first item on the agenda
of the Meeting which was being discussed, the Chairperson--
of the Meeting asked to proceed to make resolutions over the

proposal over the first item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.-----

B. Fulfillment of the Requirements for Quorum of Resolution of the Meeting. -----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with Article 87 of the Law on Limited Liability Companies, the-- proposal for resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation and/or discussion leading to mutual consensus is not reached,-- such proposal for resolutions of the Meeting shall be made--- based on voting, and the total votes required in the Meeting to fulfill the requirements for quorum of resolutions over the first item on the Agenda of the Meeting is based on---- assenting votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total **unlawful votes** was the votes considered not to--- exist lawfully and not to be counted in the final tally of the votes cast in the Meeting for the first item on-- the agenda of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was counted in the voting or in determining the total votes

cast in the Meeting for the item on the agenda of the--
Meeting was **8,896,838,343** (eight billion eight hundred
ninety-six million eight hundred thirty eight thousand
three hundred forty three) or **100%** (one hundred percent)
of the total shares that can be counted in determining the
total quorum of attendance required in the Meeting as--
referred to in Article 85 paragraph (1) of the Law on
Limited Liability Companies, the shareholders, either
individually or represented by virtue of power of attorney
has the right to attend the Meeting and exercise his/
her/its rights in accordance with the total shares he/
she/it owns;-----

2. Total **assenting votes** over the proposal for resolutions
of item on the Agenda of the Meeting was **8,684,351,232--**
(eight billion six hundred eighty four million three--
hundred fifty one thousand two hundred thirty two) or
approximately **97.612%** (ninety-seven point six one two
percent) of the total votes lawfully cast in the Meeting,
**which constituted the majority votes of the shareholders
who cast votes in the Meeting.**-----
3. Total **dissenting votes** against proposal for resolutions
of the item on the Agenda of the Meeting was "Nil"-----
4. Total of **blank (abstention) votes** that was considered to
have cast the same votes as the majority votes of the--

shareholders who cast votes in the Meeting as referred to in Article 24 paragraph 11 of the Company's Articles of Association was **2,429,834** (two million four hundred twenty nine thousand eight hundred thirty four) or ---- approximately **0.027%** (zero point zero two seven percent) of the total votes lawfully cast in the Meeting;-----

5. Total votes **that does not make a choice** was **210,057,277** (two hundred ten million fifty seven thousand two hundred seventy seven) or approximately **2.361%** (two point three six one percent) of the total votes lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolutions of the Meeting for proposal for resolution over the first item on the agenda of the Meeting has been fulfilled lawfully, taken--- based on voting, i.e. a total of **8,684,351,232** (eight billion six hundred eighty four million three hundred fifty one--- thousand two hundred thirty two) **accenting votes** which----- constituted the **majority votes** plus a total of **2,429,834**---- (two million four hundred twenty nine thousand eight hundred thirty four) **blank (abstention) votes** so a grand total of--- **8,686,781,066** (eight billion six hundred eighty six million seven hundred eighty one thousand sixty six) **votes** or----- approximately **97.639%** (ninety-seven point six three nine---- percent) of the total votes lawfully cast in the Meeting-----

decided as follows: -----

1. to approve the Company annual report for the financial year ended on the thirty-first day of December, two thousand and sixteen (31-12-2016);-----
2. to approve and adopt the Company financial statements for the financial year ended on the thirty-first day of December, two thousand and sixteen (31-12-2016) which have been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, as contained in the Independent Auditor's Report, dated the twenty fourth of February, two thousand and seventeen (24-02-2017) Number: RPC-3039/PSS/2017 with unmodified opinion.-----
3. to approve and adopt the report on the supervisory duties of the Company's Board of Commissioners for the financial year ended on the thirty-first day of December, two thousand and sixteen (31-12-2016); and -----
4. to grant full release and discharge ("*volledig acquit et decharge*") to (i) the Company's Board of Directors for the implementation of their duties and responsibilities for the management as well as their duties and responsibilities to represent the Company; (ii) the Company's Board of Commissioners for the implementation of their duties and responsibilities for the supervision as well

as their duties and responsibilities for providing advices
to the Company's Board of Directors, assisting the---
Company's Board of Directors, and providing their-----
approvals to the Company's Board of Directors; and (iii)
the Sharia Supervisory Board for the implementation of
their duties and responsibilities for supervising the--
Sharia aspects of the implementation of Company's-----
business activities which are in accordance with the---
Sharia principles as well as providing advices and-----
suggestions to the Company's Board of Directors, which
were carried out during the financial year ended on the
thirty-first day of December, two thousand and sixteen--
(31-12-2016), to the extent that the said implementation
of duties and responsibilities are dealt with in the----
Company's annual report for financial year ended on the
thirty first day of December, two thousand and sixteen
(31-12-2016)".-----

The Second Item on the Agenda of the Meeting:-----

Stipulation on the use/appropriation of the Company's
profit for the financial year ended on the thirty-first
day of December, two thousand and sixteen (31-12-2016).

A. Fulfillment of requirements for quorum of attendance--
of the Meeting.-----

In accordance with the provisions of Article 24 paragraph 1

letter (a) of the Company's Articles of Association in----
conjunction with Article 86 paragraph (1) of the Law on---
Limited Liability Companies, the total shares required to---
attend or be represented in the Meeting to fulfill the-----
requirement for quorum of the Meeting is more than 1/2 (one-
half) of the total shares with lawful voting rights issued by
the Company.-----

Total shares present or represented in the Meeting was-----
8,896,838,343 (eight billion eight hundred ninety-six million
eight hundred thirty eight thousand three hundred forty---
three) or about **92.824%** (ninety-two point eight two four---
percent) of the total shares that had been issued by the-----
Company that could be counted in determining total quorum of
attendance required for the item on the Agenda of the-----
Meeting.-----

Thus, the requirements for quorum of attendance over the----
second item on the agenda of the Meeting have been lawfully---
fulfilled.-----

Therefore the discussion and the making of the resolutions
for the second item on the agenda of the Meeting can be----
carried out in accordance with the Company's Articles of
Association and the Law on Limited Liability Companies.----

-At the request of the Chairperson of the Meeting, **Vera Eve
Lim**, a Director of the Company gave an explanation and-----

submitted the proposal for resolutions over the second item on the agenda of the Meeting as follows:-----

"Distinguished Shareholders and the proxy of Shareholders,
As recorded in the Company's financial statements for the 2016 (two thousand and sixteen) financial year, which-- have been audited by the Public Accounting Firm of----- Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, which have been approved and adopted in the first item on the agenda of the Meeting, the Company's net profit for the financial year of 2016 (two thousand and sixteen) was **IDR 2,669,480,000,000.00** (two trillion six hundred sixty-nine billion four hundred eighty million Rupiahs). The Company's Net Profits as mentioned above is the net profits that can be distributed to the owner of main entity.-----

With due observance of the following matters:-----

- The provisions of Company's Articles of Association in conjunction with the Law on Limited Liability--- Companies;-----
- Circular Resolution of the Board of Directors.-----

The Company **proposed** to the Meeting to decide as follows:

To approve the use of the Company's net profits for the financial year ended on the thirty first day of December, two thousand and sixteen (31-12-2016) amounting to----

IDR 2,669,480,000,000.00 (two trillion six hundred sixty-nine billion four hundred eighty million Rupiahs), with the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to **IDR 26,694,800,000.00** (twenty-six billion six hundred ninety four million eight hundred thousand Rupiahs) is allocated for reserve funds to fulfill the----- provisions of the Article 70 of the Law Number 40 of 2007 regarding Limited Liability Companies;-----
2. 35% (thirty five percent) of the net profits or----- amounting to IDR 934,318,000,000.00 (nine hundred--- thirty four billion three hundred eighteen million Rupiahs) or approximately IDR 97.48 (ninety seven--- point forty eight Rupiahs) per share with the----- assumption that the total number of shares issued by the Company on the Recording Date shall not be more--- than 9,584,643,365 (nine billion five hundred eighty four million six hundred forty-three thousand three hundred sixty-five) shares, and shall be paid as a--- dividend for the financial year of 2016 (two thousand and sixteen), with the following conditions:-----
 - a. The dividends would be paid to the shareholders whose names are recorded in the Register of---- Shareholders on the date to be determined by the

Company's Board of Directors (hereinafter shall
be referred to as the "Recording Date");-----

- b. The dividends which are not collected/claimed---
within a period of 5 (five) years after having
been made available to be paid shall be included
in the Special Reserve Funds. The procedures for
claiming the dividends in the Special Reserve--
Funds can be accessed at the Company's website;
- c. The Board of Directors will deduct dividend tax
for the financial year of 2016 (two thousand and
sixteen) in accordance with the tax regulations
applicable to the shareholders;-----
- d. The Board of Directors is hereby granted power
of attorney and authority to stipulate the-----
matters about or relating to the payment of-----
dividend for the financial year of 2016 (two----
thousand and sixteen), among others (but not----
limited to);-----

- (1) to decide the Recording Date for determining
the Company's shareholders who are entitled to
receive payment of dividend for the financial
year of 2016 (two thousand and sixteen), and
- (2) to determine the date of payment of dividend
for the financial year of 2016 (two thousand

and sixteen), all of which without prejudice
to the Stock Exchange Regulations where the
Company's shares is listed on;-----

3. The balance of the net profits for the financial year
of 2016 (two thousand and sixteen), the use of which
has not been determined yet shall be determined as
the Company retained earnings."-----

-After **Vera Eve Lim**, a Director of the Company, gave an-----
explanation and submitted proposal for the second item on the
agenda of the Meeting, the Chairperson of the Meeting asked
the Meeting participants, if any of the meeting participants
would raise questions and/or opinions over the second item--
on the agenda of the Meeting that was being discussed according
to the Meeting Rules of Order.-----

-That such occasion was used by **Laurensia Irianti** as the---
authorized from **Rahadi Santoso**, the holder of 1,020,130----
(one million twenty thousand one hundred thirty) shares in
the Company to provide or give inputs and raise questions as
follows:-----

"Thank you, the Chairperson of the Meeting, please print
the financial statement in the form of a thin book, because
there are some investors who are interested in reading
and giving their comments on it.-----

As already mentioned that the NPL of 2016 (two thousand

and sixteen) of 3.1% (three point one percent) was above the NPL of 2015 (two thousand and fifteen) of 2.8% (two point eight percent).-----

1. what is a good average NPL for the banking industry?
2. what is the projected NPL for 2017 (two thousand and seventeen)? As it is mentioned in the tabloids that the NPL is still a threat to banking issuers.-----
3. in line with the 12% (twelve percent) increase in-- the net profit, what is the increase of dividends in the financial year of 2016 (two thousand and sixteen) compared to the dividends of the financial year of--- 2015 (two thousand and fifteen)?.-----

-Upon that question, **Vera Eve Lim**, a Director of the--- Company gave the following explanation:-----

"Thank you for the inputs, of course we will pay attention to it, because we do not realize that this book is very thick and heavy, thank you for the good inputs. With regard to the question about the NPL, good NPL, according to supervisory FSA, should not exceeds 5% (five percent). If we pay attention to the NPL in the industry last year, the industry as a whole is also in the range of 2.9%(two point nine percent). Particularly for Danamon, the overall NPL is 3.1% (three point one percent). If we look at-- the NPL, we can directly reflect how much exploitation,

because the NPL is how much the total NPL and the total credit. If the total credit decreased then the divider is smaller, that means it can increase. Here is a special program for Danamon, in our portfolio, the NPL was---- decreased compared to that of the previous year.----- Overall, our NPL is 3.7 trillion as it was previously 3.9 trillion, therefore, our NPL decreased by 4% (four percent) of course this is very encouraging, as you-- have pointed out that in the newspaper the NPL for---- Industry has increased, but our NPL has also improved in absolute by 4% (four percent) if compared to that-- of the previous year.-----

In relation to the second question, about the net----- income per share, as I have already read out that for our dividend is 35% (thirty-five percent), which is an----- increase from the previous year of only 30% (thirty--- percent) of the net income that we allocate as Dividends, while this year was 35% (thirty five percent) so, thank God, there was an increase, besides that, net profit has also increased by 12% (twelve percent). We are happy to have a performance improvement, including an increase in dividends distribution, during such a tense year. That's it for my report. Thank you".-----

Since there was no one raising questions and/or opinions over

the second item on the agenda of the Meeting which was being discussed, subsequently the Chairperson of the Meeting asked to proceed to make resolutions over the proposal for resolutions over the second item on the agenda of the Meeting by-----deliberation or discussion leading to mutual consensus or by voting.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting. -----

In accordance with Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with----Article 87 of the Law on Limited Liability Companies, the----proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation---and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to--fulfill the requirements for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total **unlawful votes** was the votes considered not to---exist lawfully and not counted in the final tally of the votes cast in the Meeting for the second item on the---

agenda of the Meeting was "Nil".-----

The total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the second item on the agenda of the Meeting was **8,896,838,343** (eight billion eight hundred ninety-six million eight hundred thirty eight thousand three hundred forty three) or **100%** (one hundred percent) of-- the total shares that can be counted in determining the total quorum required in the Meeting as referred to in-- Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or----- represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total **assenting votes** over the proposal for resolutions of the second item on the Agenda of the Meeting was---- **8,875,491,523** (eight billion eight hundred seventy five million four hundred ninety one thousand five hundred twenty three) or approximately **99.76%** (ninety-nine point seventy six percent) of the total votes lawfully cast in the Meeting, **which constituted the majority votes of the shareholders who cast votes in the Meeting.**-----
3. Total **dissenting votes** over the proposal for resolutions of the second item on the Agenda of the Meeting was **543,800**

(five hundred forty three thousand eight hundred) or---
approximately **0.006%** (zero point zero zero six percent)
of the total votes lawfully cast in the Meeting, and ---

4. Total of **blank (abstention) votes** that was considered to
have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as referred
to in Article 24 paragraph 11 of the Company's Articles
of Association was **"NIL"**;-----

5. Total votes **that does not make a choice** was **20,803,020**
(twenty million eight hundred three thousand and twenty)
or approximately **0.234%** (zero point two three four-----
percent) of the total votes lawfully cast in the Meeting.

Therefore, the requirements for quorum of resolutions of the
Meeting for proposal for resolution over the second item on
the agenda of the Meeting has been fulfilled lawfully, taken
based on voting, i.e. a total of **8,875,491,523** (eight billion
eight hundred seventy five million four hundred ninety one
thousand five hundred twenty three) or approximately **99.76%**
(ninety nine point seven six percent) of the total votes----
lawfully cast in the Meeting decided as follows:-----

**To approve the use of the Company's net profit for the
financial year ended on the thirty first day of December,
two thousand and sixteen (31-12-2016) amounting to----
IDR 2,669,480,000,000.00 (two trillion six hundred sixty**

nine billion four hundred eighty million Rupiahs), with
the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to
IDR 26,694,800,000.00 (twenty six billion six hundred
ninety four million eight hundred thousand Rupiahs)
is allocated for reserve funds to fulfill the provi-
sions of Article 70 of the Law on Limited Liability
Companies;-----
2. 35% (thirty five percent) of the net profits or-----
amounting to IDR 934,318,000,000.00 (nine hundred---
thirty four billion three hundred eighteen million
Rupiahs) or approximately IDR 97.48 (ninety seven----
point forty eight Rupiahs) per share with the-----
assumption that the total number of shares issued by
the Company on the Recording Date shall not be more
than 9,584,643,365 (nine billion five hundred eighty
four million six hundred forty-three thousand three
hundred sixty-five) shares, and shall be paid as a---
dividend for the financial year of 2016 (two thousand
and sixteen), with the following conditions:-----
 - a. The dividends would be paid to the shareholders
whose names are recorded in the Register of----
Shareholders on the date to be determined by the
Company's Board of Directors (hereinafter shall

be referred to as the "Recording Date");-----

- b. The dividends which are not collected/claimed---
within a period of 5 (five) years after having
been made available to be paid shall be included
in the Special Reserve Funds. The procedures for
claiming the dividends in the Special Reserve--
Funds can be accessed at the Company's website;
- c. The Board of Directors will deduct dividend tax
for the financial year of 2016 (two thousand and
sixteen) in accordance with the tax regulations
applicable to the shareholders;-----
- d. The Board of Directors is hereby granted power
of attorney and authority to stipulate the-----
matters about or relating to the payment of-----
dividend for the financial year of 2016 (two----
thousand and sixteen), among others (but not----
limited to);-----
 - (1) to decide the Recording Date for determining
the Company's shareholders who are entitled to
receive payment of dividend for the financial
year of 2016 (two thousand and sixteen), and
 - (2) to determine the date of payment of dividend
for the financial year of 2016 (two thousand
and sixteen), all of which without prejudice

to the Stock Exchange Regulations where the
Company's shares is listed on;-----

3. The balance of the net profits for the financial year
of 2016 (two thousand and sixteen), the use of which
has not been determined yet shall be determined as
the Company retained earnings."-----

The third item on the agenda of the Meeting:-----

The designation of a Registered Public Accountant and--
Public Accounting Firm for the financial year of two---
thousand and sixteen (2017);-----

A. Fulfillment of requirements for quorum of attendance--
of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with--
Article 86 paragraph (1) of the Law on Limited Liability---
Companies, the total shares required to attend or be----
represented in the Meeting to fulfill the requirements for
quorum of attendance of the Meeting is more than 1/2 (one-
half) of the total shares with lawful voting rights issued by
the Company.-----

Total shares present or represented in the Meeting was-----
8,896,838,343 (eight billion eight hundred ninety six-----
million eight hundred thirty eight thousand three hundred---
forty three) or about **92.824%** (ninety-two point eight two--

four percent) of the total shares with lawful voting rights that had been issued by the Company that can be counted in-- determining total quorum of attendance required for the---- third item on the Agenda of the Meeting.-----

In such case, the requirements for quorum of attendance of the Meeting over the third item on the agenda of the Meeting have been lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for the item on the agenda of the Meeting can be carried out in-- accordance with the Company's Articles of Association and--- the Law on Limited Liability Companies.-----

The Chairperson of the meeting presented the explanations-- and proposed resolutions over the third item on the Agenda of the Meeting as follows:-----

"Distinguished shareholders, the proxy of shareholders and the audiences, a Registered Public Accountant for the Company for the financial year of 2016 (two thousand and sixteen) is the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, which has audited the Company's Financial Statements based on the auditing standards established by the Indonesian Institute of Accountants, and for that reason, we express gratitude for their cooperation in---- rendering their services to our company.-----

With due observance of:-----

1. The provisions of the Company's Articles of Association in conjunction with the Law on Limited Liability Companies;-----
2. The provisions of Regulation of Financial Services Authority Number 10 of 2017; and -----
3. Memorandum of Recommendation of the Audit Committee of the Company;-----

The Company **proposed** to the Meeting to decide as follows:

To appoint Mr. **Jusuf Wibisana** as a Registered Public Accountant and Tanudiredja, Wibisana, Rintis & -----
Partners (a member firm of PricewaterhouseCoopers--
International Limited) as the Public Accounting---
Firm Registered with the Financial Services Authority
to audit the Company's financial statement for the
financial year of 2017 (two thousand and seventeen) and
the meeting also decided to stipulate the amount of
honorarium and other requirements relating to the---
designation of the said Registered Public Accountant
and the Registered Accounting Firm with due observance
of the recommendation from the Audit Committee and
the proposal from the Board of Commissioners".-----

-After the Chairperson of Meeting had given an explanation--
and submitted the proposal for resolutions over the third--

item on the agenda of the Meeting, the Chairperson of the---
Meeting asked the Meeting participants, if any of the meeting
participants would raise questions and/or opinions over the
third item on the agenda of the Meeting that was being-----
discussed according to the Meeting Rules of Order.-----
-After waiting for some time, since there was no one raising
questions and/or opinions over the third item on the agenda
of the Meeting which was being discussed, the Chairperson of
the Meeting asked to proceed to make resolutions over the--
proposal for the resolutions over the third item on the----
agenda of the Meeting by deliberation or discussion leading--
to mutual consensus or by voting.-----

**B. Fulfillment of the requirements for quorum of resolutions
of the Meeting.-----**

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with--
Article 87 of the Law on Limited Liability Companies, the----
proposal for the resolutions of the Meeting shall be made based
on deliberation or discussion leading to mutual consensus or
in the event a resolution to be made based on deliberation---
and/or discussion leading to mutual consensus is not reached,
such proposal for resolution of the Meeting may be made based
on voting, and the total votes required in the Meeting to--
fulfill the requirements for the quorum of resolutions over

the third item on the Agenda of the Meeting is based on----
assenting votes of more than 1/2 (one-half) of the total-----
votes lawfully cast in the Meeting, and it was evident that:

1. Total **unlawful votes** was the votes considered not to---
exist lawfully and not counted in the final tally of the
votes cast in the Meeting for the third item on the agenda
of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was
counted in the voting or in determining the total votes
cast in the Meeting for the third item on the agenda of
the Meeting was **8,896,838,343** (eight billion eight-----
hundred ninety-six million eight hundred thirty eight
thousand three hundred forty three) or **100%** (one hundred
percent) of the total shares that can be counted in-----
determining the total quorum required in the Meeting as
referred to in Article 85 paragraph (1) of the Law on
Limited Liability Companies, the shareholders, either---
individually or represented by virtue of power of attorney
has the right to attend the Meeting and exercise his/
her/its rights in accordance with the total shares he/
she/it owns;-----

2. Total **assenting votes** over the proposal for resolutions
of the third item on the Agenda of the Meeting was-----
8,871,183,609 (eight billion eight hundred seventy one

million one hundred eighty three thousand six hundred---
and nine) or approximately **99.712%** (ninety-nine point--
seven one two percent) of the total votes lawfully cast
in the Meeting, **which constituted the majority votes of
the shareholders who cast votes in the Meeting.**-----

3. Total **dissenting votes** over the proposal for resolutions
of the third item on the Agenda of the Meeting was-----
20,164,106 (twenty million one hundred sixty four thousand
one hundred and six) or approximately **0.227%** (zero point
two two seven percent) of the total votes lawfully cast in
the Meeting,-----
4. Total of **blank (abstention) votes** that was considered to
have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as referred
to in Article 24 paragraph 11 of the Company's Articles
of Association was **1,918,770** (one million nine hundred--
eighteen thousand seven hundred seventy) or approximately
0.022% (zero point zero two two percent) of the total---
votes lawfully cast in the Meeting;-----
5. Total **votes that did not make a choice** was **3,571,858**--
(three million five hundred seventy one thousand eight--
hundred fifty eight) or approximately **0.04%** (zero point
zero four percent) of the total votes lawfully cast in---
the Meeting.-----

Therefore, the requirements for quorum of resolution of the Meeting of the proposal for resolutions over the third items on the agenda of the Meeting has been fulfilled lawfully,--- taken based on voting, i.e. a total of **8,871,183,609** (eight-- billion eight hundred seventy one million one hundred eighty three thousand six hundred and nine) **assenting votes**, which constituted the **majority votes** plus a total of **1,918,770** (one million nine hundred eighteen thousand seven hundred seventy) **blank (abstention) votes**, so that a total of **8,873,102,379**--- (eight billion eight hundred seventy three million one hundred and two thousand three hundred seventy nine) votes or----- approximately **99.733%** (ninety-nine point seven three three percent) of the total votes lawfully cast in the Meeting,--- decided as follows:-----

To appoint Mr. Jusuf Wibisana as a Registered Public----
Accountant and Tanudiredja, Wibisana, Rintis & Partners
(a member firm of PricewaterhouseCoopers International---
Limited) as the PublicAccounting Firm Registered with--
the Financial Services Authority to audit the Company's
financial statement for the financial year of 2017 (two
thousand and seventeen) and the meeting also decided to
stipulate the amount of honorarium and other requirements
relating to the designation of the said Registered Public
Accountant and the Registered Accounting Firm with due
observance of the recommendation from the Audit Committee

and the proposal from the Board of Commissioners.-----

The fourth item on the agenda of the Meeting:-----

- i. To stipulate the salary or honorarium and other---
allowances for the members of the Board of Commis-
sioners and the members of the Sharia Supervisory--
Board of the Company; and -----
- ii. To stipulate the salary and allowances and/or other
income for the members of the Board of Directors of
the Company.-----

A. Fulfillment of requirements for quorum of attendance of
the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with--
Article 86 paragraph (1) of the Law on Limited Liability---
Companies, the total shares required to attend or be-----
represented in the Meeting to fulfill the requirements for--
quorum of attendance of the Meeting is more than 1/2 (one-
half) of the total shares with lawful voting rights issued by
the Company.-----

Total shares present or represented in the Meeting was-----

8,896,838,343 (eight billion eight hundred ninety-six million
eight hundred thirty eight thousand three hundred forty
three) or about **92.824%** (ninety-two point eight two four
percent) of the total shares with lawful voting rights that

had been issued by the Company that can be counted in-----
determining total quorum of attendance required for the-----
fourth item on the Agenda of the Meeting.-----

In such case, the requirements for quorum of attendance of
the Meeting over the fourth item on the agenda of the Meeting
have been lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for-
the fourth item on the agenda of the Meeting can be carried
out in accordance with the Company's Articles of Association
and the Law on Limited Liability Companies.-----

-The Chairperson of the Meeting presented the explanations
and proposed resolutions for the fourth item on the Agenda
of the Meeting as follows:-----

"Distinguished shareholders, the proxy of shareholders,
and the audiences with due observance of:-----

a. The provisions of the Company's Articles of
Association in conjunction with the Law on Limited
Liability Companies;-----

b. The Company's Nomination and Remuneration Committee
Meeting; and -----

The Board of Commissioners has received memorandum from
the Remuneration Committee relating to:-----

a. the bonuses to be distributed to the Board of Commis-

sioners, the Sharia Supervisory Board and the Board of Directors of the Company for the financial year of 2016 (two thousand and sixteen); and -----

- b. the stipulation of the amount of salary/honorarium and allowance for the Board of Commissioners, the-- Sharia Supervisory Board and the Board of Directors of the Company for the financial year of 2016 (two--- thousand and sixteen).-----

Subsequently, the Company proposed the Meeting to decide as follows:-----

1. a. to approve the total payment of bonuses to be-- distributed to the Board of Commissioners for the financial year of 2016 (two thousand and sixteen);
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Board of----- Commissioners for the financial year of 2017 (two thousand and seventeen) amounting to ----- **IDR 12,164,998,879.00** (twelve billion one hundred sixty four million nine hundred ninety eight thousand eight hundred seventy nine Rupiahs)--- gross; and -----
- c. to approve the granting of authority to the----- President Commissioner of the Company to stipulate the amount of bonuses for the financial year of

2016 (two thousand and sixteen) and the amount of salary/honorarium and allowances for the----- financial year of 2017 (two thousand and seventeen) for each member of the Board of Commissioners--- based on the recommendation from the Remuneration Committee; and -----

2. a. to approve the total payment of bonuses to be-- distributed to the Sharia Supervisory Board for the financial year of 2016 (two thousand and---- sixteen);-----

b. to approve the stipulation of the amount of salary/ honorarium and allowance for the Sharia Supervi- sory Board for the financial year of 2017 (two-- thousand and seventeen) amounting to ----- **IDR 671,488,024.00** (six hundred seventy-one---- million four hundred eighty-eight thousand and-- twenty four Rupiahs) gross; and-----

c. to approve the granting of authority to the---- Company's Board of Commissioners to stipulate the amount of bonuses for the financial year of 2016 (two thousand and sixteen) and the amount of----- salary/honorarium and allowances for the financial year of 2017 (two thousand and seventeen) for each member of the Sharia Supervisory Board based on

the recommendation from the Remuneration-----
Committee.-----

3. a. to approve the total payment of bonuses to be--
distributed to the Board of Directors for the--
financial year of 2016 (two thousand and sixteen);
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Directors
for the financial year of 2017 (two thousand and
seventeen) amounting to **IDR 44,397,693,656.00--**
(forty-four billion three hundred ninety seven
million six hundred ninety three thousand six--
hundred fifty six Rupiahs) gross; and-----
- c. to approve the granting of authority to the----
Company's Board of Commissioners to stipulate the
amount of bonuses for the financial year of 2016
(two thousand and sixteen) and the amount of----
salary/honorarium and allowances for the financial
year of 2017 (two thousand and seventeen) for each
member of the Board of Directors based on the--
recommendation from the Remuneration Committee."

-After the Chairperson of the Meeting had given an explanation
and submitted the proposal for resolutions over the fourth---
item on the agenda of the Meeting, the Chairperson of the---
Meeting asked the Meeting participants, if any of the meeting

participants would raise questions and/or opinions over the fourth item on the agenda of the Meeting that was being----- discussed according to the Meeting Rules of Order.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the fourth item on the agenda of the Meeting which was being discussed, the Chairperson of the Meeting asked to proceed to make resolutions of the--- proposal over the fourth item on the agenda of the Meeting-- by deliberation or discussion leading to mutual consensus or by voting.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 87 of the Law on Limited Liability Companies, the---- proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation--- and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to-- fulfill the requirements for the quorum of resolutions over the fourth item on the Agenda of the Meeting is based on--- assenting votes of more than 1/2 (one-half) of the total----- votes lawfully cast in the Meeting, and it was evident that:

1. Total **unlawful votes** was the votes considered not to---
exist lawfully and not counted in the final tally of the
votes cast in the Meeting for the fourth item on the----
agenda of the Meeting was "Nil".-----
Therefore, the total lawful votes in a Meeting that was
counted in the voting or in determining the total votes
cast in the Meeting for the fourth item on the agenda of
the Meeting was **8,896,838,343** (eight billion eight----
hundred ninety-six million eight hundred thirty eight
thousand three hundred forty three) or about **100%** (one
hundred percent) of the total shares that can be counted
in determining the total quorum required in the Meeting
as referred to in Article 85 paragraph (1) of the Law on
Limited Liability Companies, the shareholders, either---
individually or represented by virtue of power of attorney
has the right to attend the Meeting and exercise his/
her/its rights in accordance with the total shares he/
she/it owns;-----
2. Total **assenting votes** over the proposal for resolutions
of the fourth item on the Agenda of the Meeting was----
8,828,065,947 (eight billion eight hundred twenty eight
million sixty five thousand nine hundred forty seven)--
or approximately **99.227%** (ninety-nine point two two seven
percent) of the total votes lawfully cast in the Meeting,

**which constituted the majority votes of the shareholders
who cast votes in the Meeting;-----**

3. Total **dissenting votes** over the proposal for resolutions of the fourth item on the Agenda of the Meeting was-----
13,671,176 (thirteen million six hundred seventy one thousand one hundred seventy six) or approximately **0.154%** (zero point one five four percent) of the total votes--
lawfully cast in the Meeting; -----
4. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as referred to in Article 24 paragraph 11 of the Company's Articles of Association was **53,507,400** (fifty three million five hundred and seven thousand four hundred) or approximately **0.601%** (zero point six zero one percent) of the total--
votes lawfully cast in the Meeting;-----
5. Total **votes that did not make a choice** was **1,593,820--**
(one million five hundred ninety three thousand eight hundred twenty) or approximately **0.018%** (zero point zero one eight percent) of the total votes lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolution of the Meeting of the proposal for resolutions over the items on--
the agenda of the Meeting have been fulfilled lawfully, taken

based on voting, i.e. a total of **8,828,065,947** (eight billion eight hundred twenty eight million sixty five thousand nine hundred forty seven) **assenting votes**, which constituted the **majority votes** plus a total of **53,507,400** (fifty three-----million five hundred and seven thousand four hundred) **blank (abstention) votes**, so that a total of **8,881,573,347** (eight billion eight hundred eighty one million five hundred seventy three thousand three hundred forty seven) or approximately **99.828%** (ninety-nine point eight two eight percent) of the total votes lawfully cast in the Meeting, decided as follows:

1. a. to approve the total payment of bonuses to be----distributed to the Board of Commissioners for the financial year of 2016 (two thousand and sixteen);-
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Board of-----Commissioners for the financial year of 2017 (two--thousand and seventeen) amounting to -----IDR 12,164,998,879.00 (twelve billion one hundred sixty four million nine hundred ninety eight-----thousand eight hundred seventy nine Rupiahs)---gross; and -----
- c. to approve the granting of authority to the-----President Commissioner of the Company to stipulate the amount of bonuses for the financial year of--

- 2016 (two thousand and sixteen) and the amount of salary/honorarium and allowances for the financial year of 2017 (two thousand and seventeen) for each member of the Board of Commissioners based on the recommendation from the Remuneration Committee; and
2. a. to approve the total payment of bonuses to be---- distributed to the Sharia Supervisory Board for-- the financial year of 2016 (two thousand and----- sixteen);-----
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Sharia Supervisory Board for the financial year of 2017 (two-- thousand and seventeen) amounting to ----- IDR 671,488,024.00 (six hundred seventy-one million four hundred eighty-eight thousand and twenty four Rupiahs) gross; and-----
- c. to approve the granting of authority to the---- Company's Board of Commissioners to stipulate the amount of bonuses for the financial year of 2016 (two thousand and sixteen) and the amount of----- salary/honorarium and allowances for the financial year of 2017 (two thousand and seventeen) for each member of the Sharia Supervisory Board based on the recommendation from the Remuneration-----

Committee.-----

3. a. to approve the total payment of bonuses to be---
distributed to the Board of Directors for the---
financial year of 2016 (two thousand and sixteen) ;
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Directors
for the financial year of 2017 (two thousand and--
seventeen) amounting to IDR 44,397,693,656.00---
(forty-four billion three hundred ninety seven---
million six hundred ninety three thousand six---
hundred fifty six Rupiahs) gross; and-----
- c. to approve the granting of authority to the-----
Company's Board of Commissioners to stipulate the
amount of bonuses for the financial year of 2016
(two thousand and sixteen) and the amount of-----
salary/honorarium and allowances for the financial
year of 2017 (two thousand and seventeen) for each
member of the Board of Directors based on the---
recommendation from the Remuneration Committee.---

The fifth item on the Agenda of the Meeting:-----

Amendment to the Composition of the Members of the Board
of Directors of the Company.-----

- A. Fulfillment of requirements for quorum of attendance of
the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 86 paragraph (1) of the Law on Limited Liability--- Companies, the total shares required to attend or be----- represented in the Meeting to fulfill the requirements for-- quorum of attendance of the Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was----- **8,896,838,343** (eight billion eight hundred ninety-six million eight hundred thirty eight thousand three hundred forty--- three) or about **92.824%** (ninety-two point eight two four--- percent) of the total shares with lawful voting rights that had been issued by the Company that could be counted in---- determining total quorum of attendance required for the fifth item on the Agenda of the Meeting.-----

In such case, the requirements for quorum of attendance of the Meeting over the fifth item on the agenda of the Meeting have been lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for the fifth item on the agenda of the Meeting can be carried out in accordance with the Company's Articles of Association and the Law on Limited Liability Companies.-----

-The Chairperson of the Meeting gave an explanation and----

submitted proposal for resolutions over the fifth item on--
the agenda of the Meeting, as follows.-----

"Distinguished shareholders and the proxy of shareholders,
the Company has received the resignation letter from---
Emirsyah Satar from his position as a Commissioner-----
(Independent) of the Company. -----

"Distinguished shareholders, the proxy of shareholders--
and the audiences, with due observance of:-----

- a. The Company's Articles of Association in conjunction
with the Law on Limited Liability Company;-----
- b. The Regulations of Financial Services Authority---
Number 33 of 2014; and -----
- c. Minutes of Meeting of Nomination and Remunerations
Committees of the Company.-----

The term of office of the incumbent members of the Board
of Directors, the incumbent members of the Board of---
Commissioners and the incumbent members of the Sharia--
Supervisory Board of the Company will be expired upon
the closing of this Meeting.-----

The Company proposed to the Meeting to decide as-----
follows:-----

1. a. to accept well the resignation of **Emirsyah Satar**
from his position as Commissioner (Independent)
of the Company, the letter of resignation of which

was received by the Company on the first day of
February, two thousand and seventeen (01-02-2017)
and the Company expressed its gratitude for his
services rendered to the Company;-----

- b. to approve not to reappoint Mr. **Muliadi Rahardja**
from his position as the Vice President Director
of the Company and the Company expressed its----
gratitude for his services rendered to the-----
Company. In this matter, the position of the---
Vice President Director is still vacant until--
the appointment of new Vice President Director;
- c. to approve the reappointment of several incumbent
members of the Board of Directors of the Company
and incumbent members of the Board of Commissioners
of the Company, effective from the closing of--
this Meeting.-----

Therefore the composition of the members of the Board
of Directors and the members of the Board of Commis-
sioners of the Company shall be as follows:-----

THE BOARD OF DIRECTORS:-----

President Director	: Sng Weow Wah; -----
Director	: Vera Eve Lim; -----
Director	: Herry Hykmanto; -----

Director : **Michellina Laksmi-----**
Triwardhany;-----

Director : **Satinder Pal Singh-----**
Ahluwalia;-----

Director : **Adnan Qayum Khan;-----**

Director : **Heriyanto Agung Putra;----**

Director (Independent) : **Rita Mirasari;-----**

THE BOARD OF COMMISSIONERS:-----

President Commissioner : **Ng Kee Choe;-----**

Vice President Commissioner

(Independent) : **Professor Dr. Johanes----**
Berchmans Kristiadi-----
Pudjosukanto;-----

Commissioner : **Gan Chee Yen;-----**

Commissioner (Independent): **Manggi Taruna Habir;---**

Commissioner : **Ernest Wong Yuen Weng;---**

Commissioner (Independent): **Made Sukada;-----**

with the term of services/office that will expire upon
the closing of the third Annual General Meeting of
Shareholders for the financial year ended on the-----
thirty first day of December, two thousand and-----
nineteen (31-12-2019), which will be convened at the
latest by June 2020 (two thousand and twenty),-----

without prejudice to the General Meeting of Shareholders to dismiss or discharge them at any time; and

2. To approve the reappointment of all members of the Sharia Supervisory Board of the Company with the composition as follows:-----

THE SHARIA SUPERVISORY BOARD:-----

Chairperson : **Prof. DR. HM Din-----**
Syamsuddin;-----

Member : **Drs. H. Karnaen A-----**
Perwataatmadja, MPA, FIIS;

Member : **Dr. Hasanudin, M.Ag;-----**

effective from the closing of this Meeting, with the term of services/office that will expire upon the closing of the third Annual General Meeting of----- Shareholders for the financial year ended on the----- thirty first day of December, two thousand and----- nineteen (31-12-2019), which will be convened at the latest by June 2020 (two thousand and twenty),----- without prejudice to the General Meeting of Shareholders to dismiss or discharge them at any time;----

3. To grant power of attorney to the Company's Board of Directors to state or declare the Resolutions of this Meeting in a deed to be drawn up before a Notary Public, to access the Legal Entity Administrative System,--

to give Notification of amendment to the Company's Data to the Ministry of Laws and Human Rights of--- the Republic of Indonesia to obtain the Receipt of Notification of Amendment to the Company's Data from the Minister of Law and Human Rights of the Republic of Indonesia as referred to in Article 94 Paragraph (7) of the Law on Limited Liability Companies".;---

-After the Chairperson of the Meeting gave an explanation and submitted proposal for resolutions over the fifth item on the agenda of the Meeting, the Chairperson of the Meeting asked the Meeting participants, if any of the meeting participants who would raise questions and/or opinions over the fifth item on the agenda of the Meeting that was being discussed according to the Meeting Rules of Order.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the fifth item on the agenda of the Meeting which was being discussed, then the Chairperson of the Meeting asked to proceed to make resolutions over the proposal over the fifth item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of

the Company's Articles of Association in conjunction with--
Article 87 of the Law on Limited Liability Companies, the----
proposal for the resolutions of the Meeting shall be made based
on deliberation or discussion leading to mutual consensus or
in the event a resolution to be made based on deliberation---
and/or discussion leading to mutual consensus is not reached,
such proposal for resolution of the Meeting may be made based
on voting, and the total votes required in the Meeting to--
fulfill the requirements for the quorum of resolutions over
the fifth item on the Agenda of the Meeting is based on----
assenting votes of more than 1/2 (one-half) of the total votes
lawfully cast in the Meeting, and it was evident that:-----

1. Total **unlawful votes** was the votes considered not to---
exist lawfully and not counted in the final tally of the
votes cast in the Meeting for the fifth item on the-----
agenda of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was
counted in the voting or in determining the total votes
cast in the Meeting for the fifth item on the agenda of
the Meeting was **8,896,838,343** (eight billion eight hundred
ninety-six million eight hundred thirty eight thousand
three hundred forty three) or about **100%** (one hundred--
percent) of the total shares that can be counted in----
determining the total quorum required in the Meeting as

referred to in Article 85 paragraph (1) of the Law on----
Limited Liability Companies, the shareholders, either---
individually or represented by virtue of power of attorney
has the right to attend the Meeting and exercise his/
her/its rights in accordance with the total shares he/
she/it owns;-----

2. Total **assenting votes** over the proposal for resolutions
of the fifth item on the Agenda of the Meeting was----
8,244,918,462 (eight billion two hundred forty four-----
million nine hundred eighteen thousand four hundred sixty
two) votes or approximately **92.672%** (ninety-two point six
seven two percent) of the total votes lawfully cast in the
Meeting, **which constituted the majority votes of the----**
shareholders who cast votes in the Meeting;-----
3. Total **dissenting votes** over the proposal for resolutions
of the fifth item on the Agenda of the Meeting was----
573,292,508 (five hundred seventy three million two----
hundred ninety-two thousand five hundred and eight) or
approximately **6.444%** (six point four four four percent)
of the total votes lawfully cast in the Meeting;-----
4. Total of **blank (abstention) votes** that is considered to
have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as referred
to in Article 24 paragraph 11 of the Company's Articles

of Association is **77,547,753** (seventy seven million five hundred forty seven thousand seven hundred fifty three) or approximately **0.872%** (zero point eight seven two-----percent) of the total votes lawfully cast in the Meeting;

5. Total **votes that did not make a choice** was **1,079,620--** (one million seventy nine thousand six hundred twenty) or approximately **0.012%** (zero point zero one two percent) of the total votes lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolution of the Meeting of the proposal for resolutions over the fifth item on the agenda of the Meeting has been fulfilled lawfully,-- taken based on voting, i.e. a total of **8,244,918,462** (eight billion two hundred forty-four million nine hundred eighteen thousand four hundred sixty two) **assenting votes**, which--- constituted the **majority votes** plus a total of **77,547,752** (seventy seven million five hundred forty seven thousand seven hundred fifty two) **blank (abstention) votes**, so that a total of **8,322,466,215** (eight billion three hundred twenty two million four hundred sixty six thousand two hundred--- fifteen) votes or approximately **93.544%** (ninety-three point five four four percent) of the total votes lawfully cast in the Meeting, decided as follows: -----

1. a. to accept well the resignation of **Emirsyah Satar---**
from his position as Commissioner (Independent) of

the Company, the letter of resignation of which was received by the Company on the first day of February, two thousand and seventeen (01-02-2017) and the--- Company expressed its gratitude for his services rendered to the Company;-----

b. to approve not to reappoint Mr. **Muliadi Rahardja**--- from his position as the Vice President Director of the Company and the Company expressed its gratitude for his services rendered to the Company. In this--- matter, the position of the Vice President Director is still vacant until the appointment of new Vice President Director;-----

c. to approve the reappointment of several incumbent--- members of the Board of Directors of the Company and incumbent members of the Board of Commissioners of the Company, effective from the closing of this Meeting.

Therefore the composition of the members of the Board of--- Directors and the members of the Board of Commissioners of the Company shall be as follows:-----

THE BOARD OF DIRECTORS:-----

President Commissioner : **Sng Weow Wah**, born in Singapore on the thirteenth day of August,----- nineteen hundred and fifty eight--- (13-08-1958), a Singaporean-----

citizen, privately employed person,
residing at #3315 Verde Apartment,
East Tower, Jalan Haji Cokong,----
Kuningan, CBC, South Jakarta-----
Municipality, the holder of Passport
Number E28668868;-----

Director

: **Vera Eve Lim**, born in Pematang---
Siantar, on the first day of october,
nineteen hundred and sixty-five---
(01-19-1965), an Indonesian-----
citizen, privately employed person,
residing in Telok Gong Raya Block C4
number 20, North Jakarta Munici-
pality, Penjaringan Sub-District,
Pejagalan Village/Suburb, the-----
holder of Resident's Identity Card
with the Population Registration
Number (NIK): 3172014110650001;---

Director

: **Herry Hykmanto**, born in Jakarta, on
the twenty-seventh day of August,
nineteen hundred and sixty-eight--
(27-08-1968), an Indonesian-----
citizen, privately employed person,
residing in Kalibata Indah Block E

number 18, South Jakarta Municipality, Pancoran Sub-District,-----
Rawajati Village/Suburb, the holder
of Resident's Identity Card with--
the Population Registration Number:
3174082708680002;-----

Director : **Michellina Laksmi Triwardhany**, born
in Pekanbaru, on the eighth day of
May, nineteen hundred and sixty-six
(08-05-1966), an Indonesian-----
citizen, privately employed person,
residing at Jalan Jenderal Sudirman
76-78, South Jakarta Municipality,
Setia Budi Sub-District, Setia Budi
Village/Suburb, the holder of-----
Resident's Identity Card with the
Population Registration Number:---
3174064805660004;-----

Director : **Satinder Pal Singh Ahluwalia**, born
in Mumbai on the seventh day of May,
nineteen hundred and sixty-two (07-
05-1962), an Indian citizen,-----
privately employed person, residing
in Shangrila Residence Unit 9 C,--

Kota BNI, Jalan Jenderal Sudirman
Kaveling 1, Central Jakarta Muni-
cipality, the holder of Indian----
Passport Number: Z1874710;-----

Director

: **Adnan Qayum Khan**, born in Lahore on
the twenty-ninth day of October,--
nineteen hundred and sixty eight--
(29-10-1968), an Pakistani citizen,
privately employed person, residing
in-Pakistan, the holder of Passport
Number: LN4102984;-----

Director

: **Heriyanto Agung Putra**, born in----
Bandung, on the twenty-third day of
November, nineteen hundred and----
sixty five (23-11-1965), an Indo-
nesian citizen, privately employed
person, residing in Taman Chrysant
I Block I.7 number 35, Sector 12,
Tangerang Selatan Municipality,---
Serpong Sub-District, Rawa Buntu--
Village/Suburb, the holder of-----
Resident's Identity Card with the
Population Registration Number----
(NIK): 3674012311650006;-----

Director (Independent) : **Rita Mirasari**, born in Jakarta on
the eleventh day of January,-----
nineteen hundred and sixty nine--
(11-01-1969), an Indonesian-----
citizen, privately employed person,
residing at Jalan Flamingo VI JC
17-4 UTR 9, Tangerang Selatan----
Municipality, Pondok Aren Sub----
District, Pondok Pucung Village/
Suburb, the holder of Population
Registration Number (NIK)-----
3674034111690005;-----

THE BOARD OF COMMISSIONERS:-----

President Commissioner : **Ng Kee Choe**, born in Singapore on
20-06-1944 (the twentieth of June
nineteen forty-four), Singaporean
citizen, privately employed person,
residing in Singapore, holder of--
Singaporean passport number-----
E3055695H;-----

Vice President Commissioner

(Independent) : **Professor Dr. Johanes Berchmans---**
Kristiadi Pudjosukanto, born in---
Solo on the fourth of May, nineteen

hundred and forty-six (04-05-1946),
an Indonesian citizen, privately--
employed person, residing at Jalan
Haji Agus Salim number 104, Central
Jakarta Municipality, Menteng Sub-
District, Gondangdia Village/----
Suburb, the holder of Population--
Registration Number (NIK):-----
09.5005.040546.0185;-----

Commissioner : **Gan Chee Yen**, born in Malacca on--
the fifth day of April, nineteen--
hundred and fifty nine (05-04-1959),
a Singaporean citizen, privately-
employed person, residing in-----
Singapore, the holder of Singaporean
Passport number E2550219N;-----

Commissioner (Independent): **Manggi Taruna Habir**, born in
London on the fourth day of April,
nineteen hundred and fifty three
(04-04-1953), an Indonesian-----
citizen, privately employed person,
residing at Jalan Bangka Raya number
99-C, South Jakarta Municipality,
Mampang Prapatan Sub-District, Pela

Mampang Village/Suburb, the holder
of Population Registration Number
3174030404530001;-----

Commissioner : **Ernest Wong Yuen Weng**, born in----
Singapore on the twenty ninth day
of May, nineteen hundred and forty
five (29-05-1945), a Singaporean--
citizen, privately employed person,
residing in Singapore, the holder of
Singaporean Passport number -----
E0543332L;-----

Commissioner (Independent): **Made Sukada**, born in Denpasar
on the eleventh day of March,----
nineteen hundred and fifty two (11-
03-1952), an Indonesian citizen,
privately employed person, residing
at Jalan Pengadegan Barat number 4C,
South Jakarta Municipality,-----
Pancoran Sub-District, Pengadegan
Village/Suburb, the holder of-----
Population Registration Number----
(NIK) 3174081103520002;-----

with the term of services/office that will expire upon the
closing of **the 3rd (third)** Annual General Meeting of---

Share-holders for the financial year ended on the thirty first day of December, two thousand and nineteen (**31-12-2019**), which will be convened at the latest by June 2020 (two thousand and twenty), without prejudice to--- the General Meeting of Shareholders to dismiss or----- discharge them at any time; and -----

2. To approve the reappointment of all members of the Sharia Supervisory Board of the Company with the composition as follows:-----

THE SHARIA SUPERVISORY BOARD:-----

Chairperson : **Professor Doctor HM Din Syamsuddin**

(in his Resident's Identity Card is written **M Sirajuddin Syamsuddin**),

born in Sumbawa on the thirty----
firstt day of October, nineteen---
hundred and fifty-eight (31-10----
1958), an Indonesian citizen,----
privately employed person, residing
at Jalan Margasatwa Raya number---
27, South Jakarta Municipality,--
Cilandak Sub-District, Pondok Labu
Village/Suburb, the holder of-----
Population Registration Number:---
3171063108580003;-----

Member : **Doctorandus Haji Karnaen A -----**
Perwataatmadja, MPA, FIIS (in his
Resident's Identity Card is written
Drs. Karnaen AP, MPA), born in---
Tasikmalaya on the eleventh day of
September, nineteen hundred and--
forty (11-09-1940), an Indonesian
citizen, privately employed person,
residing in Ditjen Moneter Housing
Complex CC3, West Jakarta Municipa-
lity, Pal Merah Sub-District, Pal
Meriam Village/Suburb, the holder
of Population Registration Number:
3173071109400001;-----

Member : **Doctor Hasanudin M.Ag**, born in---
Cirebon on the fourth day of March,
nineteen hundred and sixty-one (04-
03-1961), an Indonesian citizen,--
privately employed person,-----
residing in Pamulang Permai A-38--
number 6, Tangerang Selatan Munici-
pality, Pamulang Sub-District,---
Pamulang Barat Village/Suburb, the
holder of Population Registration

Number: 3674060403610002;-----

effective from the closing of this Meeting, with the term of services/office that will expire upon the closing of **the 3rd (third)** Annual General Meeting of Shareholders for the financial year ended on the thirty first day of December, two thousand and nineteen (31-12-2019), which will be convened at the latest by June 2020 (two thousand and twenty), without prejudice to the General Meeting of Share-holders to dismiss or discharge them at any time;--

3. To grant power of attorney to the Company's Board of--- Directors to state or declare the Resolutions of this--- Meeting in a deed to be drawn up before a Notary Public, to access the Legal Entity Administrative System, to give Notification of amendment to the Company's Data to the Ministry of Laws and Human Rights of the Republic of--- Indonesia to obtain a Receipt of Notification of Amendment to the Company's Data from the Minister of Law and Human Rights of the Republic of Indonesia as referred to in Article 94 Paragraph (7) of the Law on Limited----- Liability Companies";-----

-Since the discussion about the items on the agenda of the Meeting have been completed, before the closing of the----- Meeting, the Chairperson of the Meeting invited me, the Notary Public to read out the contents of the resolutions and reports

of the Meeting as follows:-----

The first item on the Agenda of the Meeting:-----

1. to approve the Company annual report for the financial year ended on the thirty-first day of December, two--- thousand and sixteen (31-12-2016);-----
2. to approve and adopt the Company financial statements for the financial year ended on the thirty-first day of--- December, two thousand and sixteen (31-12-2016) which have been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of---- Ernst & Young Global Limited, as contained in the----- Independent Auditor's Report, dated the first of March, two thousand and sixteen (01-03-2016) Number: RPC-3039/ PSS/2017 with unmodified audit opinion.-----
3. to approve and adopt the report on the supervisory duties of the Company's Board of Commissioners for the financial year ended on the thirty-first day of December, two--- thousand and sixteen (31-12-2016); and -----
4. to grant full release and discharge ("*volledig acquit et decharge*") to (i) the Company's Board of Directors for-- the implementation of their duties and responsibilities for the management as well as their duties and responsibi- lities to represent the Company; (ii) the Company's Board of Commissioners for the implementation of their duties

and responsibilities for the supervision as well as their duties and responsibilities for providing advices to the Company's Board of Directors, assisting the Company's Board of Directors, and providing their approvals to the Company's Board of Directors; and (iii) the Sharia Supervisory Board for the implementation of their duties and responsibilities for supervising the Sharia aspects of the implementation of Company's business activities which are in accordance with the Sharia principles as well as providing advices and suggestions to the Company's Board of Directors, they carried out during the financial year ended on the thirty first day of December, two thousand and sixteen (31-12-2016), to the extent that the said implementation of duties and responsibilities is dealt with in the Company's annual report for financial year ended on the thirty-first day of December, two thousand and sixteen (31-12-2016).-----

The second item on the Agenda of the Meeting:-----

To approve the use of the Company's net profits for the financial year ended on the thirty first day of December, two thousand and sixteen (31-12-2016) amounting to-----
IDR 2,669,480,000,000.00 (two trillion six hundred sixty-nine billion four hundred eighty million Rupiahs), with the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to **IDR 26,694,800,000.00** (twenty-six billion six hundred ninety four million eight hundred thousand Rupiahs) is allocated for reserve funds to fulfill the provisions of the Article 70 of the Law Number 40 of 2007 regarding Limited----- Liability Companies;-----
2. 35% (thirty five percent) of the net profits or amounting to IDR 934,318,000,000.00 (nine hundred thirty four----- billion three hundred eighteen million Rupiahs) or ---- approximately IDR 97.48 (ninety seven point forty eight-- Rupiahs) per share with the assumption that the total number of shares issued by the Company on the Recording Date shall not be more than 9,584,643,365 (nine billion five hundred eighty-four million six hundred forty-three-- thousand three hundred sixty-five) shares, and shall be-- paid as a dividend for the financial year of 2016 (two--- thousand and sixteen), with the following conditions:--
 - a. The dividends would be paid to the shareholders whose names are recorded in the Register of Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as-- the "Recording Date");-----
 - b. The dividends which are not collected/claimed within a period of 5 (five) years after having been made--

available to be paid shall be included in the Special Reserve Funds. The procedures for claiming the----- dividends in the Special Reserve Funds can be accessed at the Company's website;-----

c. The Board of Directors will deduct dividend tax for the financial year of 2016 (two thousand and sixteen) in accordance with the tax regulations applicable-- to the shareholders;-----

d. The Board of Directors is hereby granted power of-- attorney and authority to stipulate the matters about or relating to the payment of dividend for the----- financial year of 2016 (two thousand and sixteen),--- among others (but not limited to);-----

(1) to decide the Recording Date for determining the Company's shareholders who are entitled to receive payment of dividend for the financial year of 2016 (two thousand and sixteen), and -----

(2) to determine the date of payment of dividend for the financial year of 2016 (two thousand and---- sixteen), all of which without prejudice to the Stock Exchange Regulations where the Company's shares is listed on;-----

3. The balance of the net profits for the financial year of 2016 (two thousand and sixteen), the use of which has not

been determined yet shall be determined as the Company--
retained earnings.-----

The third item on the Agenda of the Meeting:-----

To appoint Mr. **Jusuf Wibisana** as a Registered Public Accountant and Tanudiredja, Wibisana, Rintis & Partners (a member firm of PricewaterhouseCoopers International Limited) as the Public Accounting Firm Registered with the Financial Services----- Authority to audit the Company's financial statement for--- the financial year of 2017 (two thousand and seventeen) and the meeting also decided to stipulate the amount of honorarium and other requirements relating to the designation of the said Registered Public Accountant and the Registered Accounting Firm with due observance of the recommendation from the Audit Committee and the proposal from the Board of Commissioners.

The fourth item on the Agenda of the Meeting:-----

1. a. to approve the total payment of bonuses to be----- distributed to the Board of Commissioners for the---- financial year of 2016 (two thousand and sixteen);----
- b. to approve the stipulation of the amount of salary/ honorarium and allowance for the Board of----- Commissioners for the financial year of 2017 (two--- thousand and seventeen) amounting to -----
IDR 12,164,998,879.00 (twelve billion one hundred sixty four million nine hundred ninety eight thousand

eight hundred seventy nine Rupiahs) gross; and ----

- c. to approve the granting of authority to the President Commissioner of the Company to stipulate the amount of bonuses for the financial year of 2016 (two thousand and sixteen) and the amount of salary/honorarium and allowances for the financial year of 2017 (two thousand and seventeen) for each member of the Board of----- Commissioners based on the recommendation from the Remuneration Committee; and -----
- 2. a. to approve the total payment of bonuses to be----- distributed to the Sharia Supervisory Board for the financial year of 2016 (two thousand and sixteen);---
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Sharia Supervisory Board for the financial year of 2017 (two thousand-- and seventeen) amounting to **IDR 671,488,024.00** (six hundred seventy-one million four hundred eighty-eight thousand and twenty four Rupiahs) gross; and-----
- c. to approve the granting of authority to the Company's Board of Commissioners to stipulate the amount of--- bonuses for the financial year of 2016 (two thousand and sixteen) and the amount of salary/honorarium and allowances for the financial year of 2017 (two thousand and seventeen) for each member of the Sharia Super-

visory Board based on the recommendation from the--
Remuneration Committee.-----

3. a. to approve the total payment of bonuses to be-----
distributed to the Board of Directors for the-----
financial year of 2016 (two thousand and sixteen);---
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Directors for
the financial year of 2017 (two thousand and-----
seventeen) amounting to **IDR 44,397,693,656.00** ----
(forty-four billion three hundred ninety seven-----
million six hundred ninety three thousand six hundred
fifty six Rupiahs) gross; and-----
- c. to approve the granting of authority to the Company's
Board of Commissioners to stipulate the amount of---
bonuses for the financial year of 2016 (two thousand
and sixteen) and the amount of salary/honorarium and
allowances for the financial year of 2017 (two thousand
and seventeen) for each member of the Board of-----
Directors based on the recommendation from the-----
Remuneration Committee.-----

The fifth item on the Agenda of the Meeting:-----

1. a. to accept well the resignation of **Emirsyah Satar**----
from his position as Commissioner (Independent) of
the Company, the letter of resignation of which was

received by the Company on the first day of February,
two thousand and seventeen (01-02-2017) and the-----
Company expressed its gratitude for his services----
rendered to the Company;-----

b. to approve not to reappoint Mr. **Muliadi Rahardja**---
from his position as the Vice President Director of--
the Company and the Company expressed its gratitude
for his services rendered to the Company. In this---
matter, the position of the Vice President Director
is still vacant until the appointment of new Vice--
President Director; -----

c. to approve the reappointment of several incumbent----
members of the Board of Directors of the Company and
incumbent members of the Board of Commissioners of the
Company, effective from the closing of this Meeting.

Therefore the composition of the members of the Board of
Directors and the members of the Board of Commissioners
of the Company shall be as follows:-----

THE BOARD OF DIRECTORS:-----

President Commissioner : **Sng Weow Wah**;-----

Director : **Vera Eve Lim**;-----

Director : **Herry Hykmanto**;-----

Director : **Michellina Laksmi Triwardhany**;

Director : **Satinder Pal Singh Ahluwalia**;

Director : **Adnan Qayum Khan**;-----

Director : **Heriyanto Agung Putra**;-----

Director (Independent) : **Rita Mirasari**;-----

THE BOARD OF COMMISSIONERS:-----

President Commissioner : **Ng Kee Choe**;-----

Vice President Commissioner

(Independent) : **Professor Dr. Johanes Berchmans
Kristiadi Pudjosukanto**;-----

Commissioner : **Gan Chee Yen**;-----

Commissioner (Independent): **Manggi Taruna Habir**;-----

Commissioner : **Ernest Wong Yuen Weng**;-----

Commissioner (Independent): **Made Sukada**;-----

with the term of services/office that will expire upon the closing of the third Annual General Meeting of Shareholders for the financial year ended on the thirty first day of December, two thousand and nineteen (31-12-2019), which will be convened at the latest by June 2020 (two-- thousand and twenty), without prejudice to the General Meeting of Share-holders to dismiss or discharge them at any time; and -----

2. To approve the reappointment of all members of the-----
Sharia Supervisory Board of the Company with the-----
composition as follows:-----

THE SHARIA SUPERVISORY BOARD:-----

Chairperson : **Prof. DR. HM Din Syamsuddin;-**

Member : **Drs. H. Karnaen A -----**

Perwataatmadja, MPA, FIIS;----

Member : **Dr. Hasanudin, M.Ag;-----**

effective from the closing of this Meeting, with the---
term of services/office that will expire upon the closing
of the third Annual General Meeting of Shareholders for
the financial year ended on the thirty first day of-----
December, two thousand and nineteen (31-12-2019), which
will be convened at the latest by June 2020 (two thousand
and twenty), without prejudice to the General Meeting of
Share-holders to dismiss or discharge them at any time;--

3. To grant power of attorney to the Company's Board of---
Directors to state or declare the Resolutions of this---
Meeting in a deed to be drawn up before a Notary Public, to
access the Legal Entity Administrative System, to give
Notification of amendment to the Company's Data to the
Ministry of Laws and Human Rights of the Republic of---
Indonesia to obtain a Receipt of Notification of Amend-
ment to the Company's Data from the Minister of Law and
Human Rights of the Republic of Indonesia as referred to
in Article 94 Paragraph (7) of the Law on Limited-----
Liability Companies;-----

Since there is no more items on the Agenda of the Meeting to be discussed by the participants in the Meeting, the Chairperson of the Meeting closed the Meeting, and subsequently I, the Notary Public, by virtue of the master of original--copy of this deed hereby state the fact that occurred at the time of the convening of this Meeting, which was convened/ held in accordance with the provisions of the Company's----Articles of Association, the Law on Limited Liability-----Companies, the Meeting Rules of Order and to be used as----necessary by the Meeting participants and the interested---parties.-----

I, the Notary Public, have come to know those persons-----appearing before me from their identity (particulars)-----contained in the identity cards produced to me, the Notary Public, written in the Master of original Copy of this deed as referred to in Article 38 paragraph (3) letter a, Article 38 paragraph (3) letter b, and Article 39 of Law on Notary Public Position, the truthfulness/legality of which is----guaranteed by those persons appearing before me mentioned above.-----

After this deed was read out by me, the Notary Public to---those persons appearing before me mentioned above in the---presence of 2 (two) witnesses, and at the same time the----minutes of this deed were signed by the 2 (two) witnesses--

and by me, the Notary Public, while the signing by those---
persons appearing before me as mentioned above is not-----
required in accordance with the provisions of Article 90---
paragraph (2) of Law on Limited Liability Company.-----

This Meeting was held outside my, the Notary Public Office,
i.e. at the place as mentioned above, which was opened at--
10.30 (thirty minutes past ten) and closed at 12.30 WIB----
(thirty minutes past twelve Western Indonesia Time).-----

-I, the Notary Public, have come to know the witnesses---
through their identity and I am aware of their authority,--
as follows:-----

(1) **Charlon Situmeang**, born in Tarutung on the twentieth
day of August, nineteen hundred and sixty six (20-08-
1966), an employee of the Notary's office, residing in
Permata Hijau Permai Block H 5 number 28, Bekasi-----
Municipality, Bekasi Utara Sub-District, Kaliabang--
Tengah Village/Suburb, the holder of Resident's Identity
Card with the Population Registration Number:-----
3275032008660020, for this purpose he is being present
in Jakarta; and-----

(2) **Suminar**, born in Jakarta on the twentieth day of-----
September, nineteen hundred and eighty one (20-09-1981),
an employee of the Notary's office, residing at Jalan
Pendowo, Neighborhood Association (*Rukun Tetangga*) 003,

Community Association (Rukun Warga) 009, Depok Municipality, Limo Sub-District, Limo Village/Suburb, the -- holder of Resident's Identity Card with the Population Registration Number:3276046009810002;-----

In witness whereof, the matters contained in this deed,---- which were drawn up in the form of minutes, have been actually understood and are in conformity with the facts, happened and/or occurred during the Meeting, which was held in----- accordance with the provisions of the Company's Articles of Association and Law on Limited Liability Company and to be used as necessary by the Meeting participants and the----- interested parties, as referred to in Article 38 paragraph (3) letter c and the fifth paragraph of the General----- Elucidation of Law on Notary Public Position.----- Made or drawn up without amendment.----- The Master of Original Copy of this deed have been duly---- signed.----- I, the Notary Public have issued a certified copy.-----

officially stamped *stamp*
by the Notary Public *duty* *signed*

P. Sutrisno A. Tampubolon



P. SUTRISNO A. TAMPUBOLON

❖ **Notary Public in Jakarta**

**Decree of the Minister of Justice of the Republic of Indonesia
July 23, 1994 Number C-126.HT.03.02-TH.1994**

❖ **Capital Market Supporting Profession**

STTD BAPEPAM

April 12, 1996 Number: 17/STTD/-N/PM/1996

Telephone (021) 315-7129, 392-1128, 392-1127 Fax (021) 315-7130

e-mail: psat@cbn.net.id

Jalan Sunda Number 7 (Sarinah - Thamrin - Menteng)
Jakarta 10350

**Deed : MINUTES OF EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS OF PT BANK DANAMON INDONESIA Tbk**

Date : April 12, 2017

**Number : 08
MINUTES OF**

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA Tbk**

Number: **08**

On this day, Wednesday, the twelfth of April, two thousand and seventeen (12-04-2017), an Extraordinary General Meeting of Shareholders of PT Bank Danamon Indonesia Tbk is being--held/convened (hereinafter referred to as "**the Meeting**")---starting from 12.24 (twenty four minutes past twelve) up to 12.50 (ten minutes to thirteen) Western Indonesia Time, the resolutions of which as contained in the master of original copy of this deed and the signing of which is in conformity with the provisions of Article 16 paragraph (1) letter m and Article 38 paragraph (2) letter c of the Laws of the Republic of Indonesia Number 30 of 2004 regarding Notary Public Position (Law on Notary Public Position).-----

Appearing before me, **Pahala Sutrisno Amijoyo Tampubolon**, a Notary Public, domiciled in Central Jakarta Municipality and at my the Notary's office located at Jalan Sunda number 7, Jakarta 10350, with the area covering the entire areas of the Jakarta Special Capital Region, in accordance with the Decree of the Minister of Justice of the Republic of Indonesia, dated the twenty-- third of July, nineteen hundred and ninety four (23-07-1994), Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and Article 38 paragraph (2) of the Laws on

Notary Public Position, in the presence of 2 (two) witnesses herein whose names will be mentioned at the closing part of this deed, those two persons appearing before me are mentioned here below:-----

1. **Ng Kee Choe**, born in Singapore on the twentieth day of June, nineteen hundred and forty four (20-06-1944), a--- Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E3055695H, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as the--- **President Commissioner** of PT Bank Danamon Indonesia Tbk;-
2. **Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on the fourth day of May, nineteen hundred and forty six (04-05-1946), an Indonesian citizen, privately employed person, residing at Jalan Haji Agus Salim number 104,-- Central Jakarta Municipality, Menteng Sub-District,----- Gondangdia Village/Suburb, the holder of Population----- Registration Number 09.5005.040546.0185, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as the **Vice President Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT.

Bank Danamon Indonesia Tbk;-----

3. **Manggi Taruna Habir**, born in London on the fourth day of April, nineteen hundred and fifty three (04-04-1953), an Indonesian citizen, privately employed person, residing at Jalan Bangka Raya number 99-C, South Jakarta Municipality, Mampang Prapatan Sub-District, Pela Mampang Village/---- Suburb, the holder of Population Registration Number---- 3174030404530001, and according to his statement, he-- is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT. Bank Danamon Indonesia Tbk;-----
4. **Gan Chee Yen**, born in Malacca on the fifth day of April, nineteen hundred and fifty nine (05-04-1959), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E2550219N, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of--- this deed, in his capacity as a **Commissioner** of PT Bank--- Danamon Indonesia Tbk;-----
5. **Ernest Wong Yuen Weng**, born in Singapore on the twenty ninth day of May, nineteen hundred and forty five (29-05-1945), a Singaporean citizen, privately employed person,

residing in Singapore, the holder of Singaporean Passport number E0543332L, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in the--- master of original copy of this deed, in his capacity as a **Commissioner** of PT Bank Danamon Indonesia Tbk;-----

6. **Made Sukada**, born in Denpasar on the eleventh day of--- March, nineteen hundred and fifty-two (11-03-1952), an--- Indonesian citizen, privately employed person, residing at Jalan Pengadegan Barat number 4 C, South Jakarta----- Municipality, Pancoran Sub-District, Pengadegan Village/ Suburb, the holder of Population Registration Number (NIK) 3174081103520002, according to his statement, he is----- authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Commissioner (an Independent Commissioner)** of PT. Bank---- Danamon Indonesia Tbk;-----

7. **Sng Seow Wah**, born in Singapore on the thirteenth day of August, nineteen hundred and fifty-eight (13-08-1958), a Singaporean citizen, privately employed person, residing at #3315 Verde Apartment, East Tower, Jalan Haji Cokong, Kuningan, CBD, South Jakarta Municipality, the holder of Passport number E6233005F, and according to his statement, he is authorized to take legal conduct as mentioned

in the master of original copy of this deed, in his capacity as **the President Director** of PT Bank Danamon Indonesia Tbk;-----

8. **Herry Hykmanto**, born in Jakarta on the twenty-seventh-- day of August, nineteen hundred and sixty eight (27-08-1968), an Indonesian citizen, privately employed person, residing in Kalibata Indah Block E number 18, South--- Jakarta Municipality, Pancoran Sub-District, Rawajati-- Village/Suburb, the holder of Population Registration-- Number 3174082708580002, and according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Director** of PT Bank Danamon Indonesia Tbk;-----
9. **Vera Eve Lim**, born in Pematang Siantar on the first day of October, nineteen hundred and sixty-five (01-10-1965), an Indonesian citizen, privately employed person, residing in Teluk Gong Raya Block C 4 number 20, North Jakarta-- Municipality, Penjaringan Sub-District, Pejagalan----- Village/Suburb, the holder of Population Registration---- Number 3172014110650001, and according to her statement, she is authorized to take legal conduct as mentioned in the master of original copy of this deed, in her capacity as a **Director** of PT Bank Danamon Indonesia Tbk;-----
10. **Michellina Laksmi Triwardhanny**, born in Pekanbaru on the

eighth day of May, nineteen hundred and sixty six (08-05-1966), an Indonesian citizen, privately employed---- person, residing at Jalan Jenderal Sudirman 76-78, south Jakarta Municipality, Setia Budi Sub-District, Setia Budi Village/Suburb, the holder of Population Registration--- Number 3174064805660004, and according to her statement, she is authorized to take legal conduct as mentioned in the master of original copy of this deed, in her capacity as **a Director** of PT Bank Danamon Indonesia Tbk;-----

11. **Satinder Pal Singh Ahluwalia**, born in Mumbai on the---- seventh day of May, nineteen hundred and sixty-two (07-05-1962), an Indian citizen, privately employed person,---- residing in Shangrila Residence Unit 9 C, Kota BNI,---- Jalan Jenderal Sudirman Kavling 1, Central Jakarta----- Municipality, the holder of Indian Passport number----- Z1874710, according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as **a Director** of PT Bank Danamon Indonesia Tbk;-----

12. **Adnan Qayum Khan**, born in Lahore on the twenty-ninth day of October, nineteen hundred and sixty eight (29-10-1968), a Pakistani citizen, privately employed person, residing in Pakistan, the holder of Passport number LN4102984, for this purpose he is currently being present in Jakarta, and

according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Director** of PT Bank Danamon--Indonesia Tbk;-----

13. **Heriyanto Agung Putra**, born in Bandung on the twenty-third day of November, nineteen hundred and sixty five (23-11-1965), an Indonesian citizen, privately employed person, residing in Taman Chrysant 1 Block I.7 number 35 Sector 12, Tangerang Selatan Municipality, Rawa Buntu--Village/Suburb, Serpong Sub-District, the holder of Population Registration Number 3674012311650006, for this---purpose he is currently being present in Jakarta, and---according to his statement, he is authorized to take legal conduct as mentioned in the master of original copy of this deed, in his capacity as a **Director** of PT Bank Danamon--Indonesia Tbk;-----

14. **Rita Mirasari**, born in Jakarta on the eleventh day of---January, nineteen hundred and sixty nine (11-01-1969), an Indonesian citizen, privately employed person, residing at Jalan Flamingo VI JC 17-4 UTR 9, Tangerang Selatan--Municipality, Pondok Aren Sub-District, Pondok Pucung Village/Suburb, the holder of Population Registration---Number 3674034111690005, for this purpose she is currently being present in Jakarta, and according to her statement,

she is authorized to take legal conduct as mentioned in---
the master of original copy of this deed, in her capacity
as a **Director (an Independent Director)** of PT Bank-----
Danamon Indonesia Tbk;-----

15. **Professor Doctor HM Din Syamsuddin** (in his Resident's
Identity Card is written **M Sirajuddin Syamsuddin**), born
in Sumbawa on the thirty-first day of October, nineteen
hundred and fifty-eight (31-10-1958), an Indonesian----
citizen, privately employed person, residing at Jalan
Margasatwa Raya number 27, South Jakarta Municipality,
Cilandak Sub-District, Pondok Labu Village/Suburb, the
holder of Population Registration Number:-----
3171063108580003, according to his statement, he is-----
authorized to take legal conduct as mentioned in the---
master of original copy of this deed, in his capacity as
the Chairperon of Sharia Supervisory Board of PT Bank
Danamon Indonesia Tbk;-----

16. **Doctorandus Haji Karnaen A Perwataatmadja, MPA, FIIS**
(in his Resident's Identity Card is written **Drs. Karnaen
AP, MPA**), born in Tasikmalaya on the eleventh day of--
September, nineteen hundred and forty (11-09-1940), an
Indonesian citizen, privately employed person, residing
in Ditjen Moneter Housing Complex CC3, West Jakarta--
Municipality, Pal Merah Sub-District, Pal Meriam-----

Village/Suburb, the holder of Population Registration---
Number: 3173071109400001, according to his statement, he
is authorized to take legal conduct as mentioned in the---
master of original copy of this deed, in his capacity as **a**
member of Sharia Supervisory Board of PT Bank Danamon
Indonesia Tbk;-----

17. **Doctor Hasanudin M.Ag**, born in Cirebon on the fourth day
of March, nineteen hundred and sixty-one (04-03-1961),
an Indonesian citizen, privately employed person,-----
residing in Pamulang Permai A-38 number 6, Tangerang---
Selatan Municipality, Pamulang Sub-District, Pamulang--
Barat Village/Suburb, the holder of Population Registra-
tion Number: 3674060403610002, for this purpose he is
currently being present in Jakarta, and according to his
statement, he is authorized to take legal conduct as
mentioned in the master of original copy of this deed, in
her capacity as **a member of Sharia Supervisory Board** of
PT Bank Danamon Indonesia Tbk;-----

18. **Angela Simatupang**, according to her statement, she is---
authorized to take legal conduct as mentioned in the-----
master of original copy of this deed,, in her capacity as
a Member of Audit Committee of PT Bank Danamon Indonesia
Tbk;-----

19. **Yusuf Nawawi**, according to his statement, he is authorized

to take legal conduct as mentioned in the master of-----
original copy of this deed, in his capacity as **a Member of**
Audit Committee of PT Bank Danamon Indonesia Tbk;-----

20. **Rifky Febrian**, born in Jakarta on the eighteenth day of
February, nineteen hundred and eighty one (18-02-1981),
an Indonesian citizen, privately employed person,-----
residing at Jalan Haji Abd Majid number 40, South-----
Jakarta Municipality, Kebayoran Baru Sub-District,-----
Cipete Utara Village/Suburb the holder of Population--
Registration Number 3174071802810003 and according to his
statement, by virtue of the Power of Attorney dated the
twelfth of April, two thousand and seventeent (12-04-
2017) drawn up in private form and having sufficient---
stamp duty is attached to the master of original copy of
this deed, he is authorized to take legal conduct as-----
mentioned in the master of original copy of my, the-----
Notary's deed, dated today number 07, in his capacity as
the recipient of Power of Attorney (authorized) from the
Head of Corporate Action DCC, HSBC Jakarta, namely----
Muhammad Baharsah Diah, born in Makasar on the ninth day
of January, nineteen hundred and seventy-two (09-01-
1972), an Indonesian citizen, privately employed person,
residing in Pamulang Permai I A-57/25, Tangerang Selatan
Municipality, Pamulang Sub-District, Pamulang Barat----

Village/Suburb, the holder of Population Registration Number 3673060901720001, therefore representing HSBC--- Jakarta, for and on behalf of **ASIA FINANCIAL (INDONESIA) PTE LTD**, c/o HSBC Jakarta, the holder of **6,457,558,472** (six billion four hundred fifty-seven million five hundred fifty-eight thousand four hundred seventy-two) shares-- in PT Bank Danamon Indonesia Tbk; and -----

19. **The General Public**, the holder of **2,439,370,785** (two----- billion four hundred thirty-nine million three hundred seventy thousand and seven hundred eighty five) shares in PT Bank Danamon Indonesia Tbk;-----

I, the Notary Public, am present in the Meeting which is---- convened in Bank Danamon Tower, Auditorium, 23rd Floor,---- Jalan Hajjah Rangkayo Rasuna Said number 10, Karet Setiabudi, South Jakarta Municipality 12920, to draw up minutes of this Meeting, that by virtue of the master of original copy of this deed stating the fact that occurs at the time of the convening of this Meeting as follows:-----

(1) Whereas the Meeting is convened at the request of the-- Board of Directors of **PT Bank Danamon Indonesia Tbk**, a listed limited liability company duly incorporated and existing under the Law of the Republic of Indonesia, (hereinafter shall be referred to as "**the Company**"),-- domiciled in South Jakarta Municipality, the most recent

amendment to the Articles of Association, the composition of the members of the Board of Directors and the members of the Board of Commissioners of the Company have been shown to me, the Notary Public and the same are contained in the following:-----

- a. the State Gazette of the Republic of Indonesia,----
dated the seventh of June, nineteen hundred and fifty seven (07-06-1957) number 46, Supplement number 664;-
- b. the State Gazette of the Republic of Indonesia,----
dated the twenty eighth of December, two thousand and one (28-12-2001) number 104, Supplement number 8732;
- c. the State Gazette of the Republic of Indonesia,----
dated the second of July, two thousand and four (02-07-2004) number 53, Supplement number 531;-----
- d. the State Gazette of the Republic of Indonesia,----
dated the first of May, two thousand and seven (01-05-2007) number 35, Supplement number 471;-----
- e. the State Gazette of the Republic of Indonesia,----
dated the nineteenth of June, two thousand and seven (19-06-2007) number 49, Supplement number 656;-----
- f. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of July, two thousand and--
seven (24-07-2007) number 59, Supplement number 816;
- g. the State Gazette of the Republic of Indonesia,----

- dated the second of January, two thousand and eight
(02-01-2008) number 1, Supplement number 1;-----
- h. the State Gazette of the Republic of Indonesia,----
dated the eighth of February, two thousand and eight
(08-02-2008) number 12, Supplement number 109;-----
- i. the State Gazette of the Republic of Indonesia,----
dated the ninth of May, two thousand and eight (09-
05-2008) number 38, Supplement number 361;-----
- j. the deed of Statements of Resolutions of Meeting of PT
Bank Danamon Indonesia Tbk, dated the fifth of May,
two thousand and eight (05-05-2008) number 04, drawn
up before me, the Notary Public, which had obtained
approval and official recognition from the Minister of
Law and Human Rights of the Republic of Indonesia
dated the thirteenth of May, two thousand and eight
(13-05-2008) number AHU-25037.AH.01.02.Year 2008 and
receipt of notification of the amendments to the---
Articles of Association from the Minister of Law and
Human Rights of the Republic of Indonesia, dated the
twenty-first of May, two thousand and eight (21-05-
2008) number AHU-AH.01.10-12387, and the same had been
promulgated in the State Gazette of the Republic of
Indonesia, dated the twentieth of June, two thousand
and eight (20-06-2008) number 50, Supplement number

9427.-----

- k. the State Gazette of the Republic of Indonesia,----
dated the eighth of July, two thousand and eight (08-
07-2008) number 55, Supplement number 569;-----
- l. the State Gazette of the Republic of Indonesia,----
dated the twelfth of August, two thousand and eight
(12-08-2008) number 65, Supplement number 670;-----
- m. the State Gazette of the Republic of Indonesia,----
dated the twenty ninth of August, two thousand and
eight (29-08-2008) number 70, Supplement number 709;
- n. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and nine
(02-01-2009) number 1, Supplement number 7;-----
- o. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of April, two thousand and
nine (24-04-2009) number 33, Supplement number 306;
- p. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of June, two thousand and nine
(30-06-2009) number 52, Supplement number 506;-----
- q. the deed of Statements of Resolutions of Extraordinary
General Meeting of shareholders of PT Bank Danamon
Indonesia Tbk, dated the twenty second of May, two
thousand and nine (22-05-2009) number 67, drawn up
before Fathiah Helmi, Sarjana Hukum, a Notary Public

in Jakarta, which had obtained the receipt of-----
notification of the amendments to the Articles of-----
Association from the Minister of Law and Human-----
Rights of the Republic of Indonesia, dated the-----
twelfth of June, two thousand and nine (12-06-2009)
number AHU-AH.01.10-07814;-----
r. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-
08-2010) number 64, Supplement number 876;-----
s. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-
08-2010) number 64, Supplement number 929;-----
t. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of March, two thousand and twelve
(30-03-2012) number 26, Supplement number 279;-----
u. the State Gazette of the Republic of Indonesia,----
dated the thirteenth of July, two thousand and twelve
(13-07-2012) number 56, Supplement number 1026;----
v. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the twenty
first of July, two thousand and ten (21-07-2010)---
number 18, drawn up before me, the Notary Public,--
which had obtained the receipt of notification of--
the amendments to the Articles of Association from

- the Minister of Law and Human Rights of the-----
Republic of Indonesia, dated the twenty-sixth of-----
July, two thousand and ten (26-07-2010) number AHU-
AH.01.10-18893;-----
- w. the State Gazette of the Republic of Indonesia,----
dated the twentieth of July, two thousand and twelve
(20-07-2012) number 58, Supplement number 1748;----
- x. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the eleventh
of January, two thousand and eleven (11-01-2011)---
number 02, drawn up before Charlon Situmeang, Sarjana
Hukum, at that time he was serving as my, the Notary
Public substitute, which had obtained the receipt
of notification of the amendments to the Articles--
of Association from the Minister of Law and Human---
Rights of the Republic of Indonesia, dated the-----
nineteenth of January, two thousand and eleven (19-
01-2011)number AHU-AH.01.10-01914;-----
- y. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--
thirteen (20-09-2013) number 76, Supplement number
3816;-----
- z. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--

thirteen (20-09-2013) number 76, Supplement number
3642;-----

aa. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
480;-----

ab. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
781;-----

ac. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1553;-----

ad. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1997;-----

ae. the deed of Statements of Resolutions of Extraordinary
General Meeting of Shareholders of PT Bank Danamon
Indonesia Tbk, a Limited Liability Company, dated
the twelfth of October, two thousand and eleven (12-
10-2011) number 12, drawn up before Fathiah Helmi,
Sarjana Hukum, a Notary Public in Jakarta, which had

obtained the receipt of notification of the amendments to the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the thirteenth of October, two thousand and eleven (13-10-2011) number AHU-AH.01.10-32958;-----

af. the deed of Minutes of Extraordinary General Meeting of Shareholders of PT Bank Danamon Indonesia Tbk,-- dated the twenty-seventh of February, two thousand and fifteen (27-02-2015) number 30, drawn up before me, the Notary Public, which had obtained the receipt of notification of the amendments to the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty-seventh of February, two thousand and fifteen(27-02-2015) number AHU-AH.01.03-0012631 and the receipt of----- notification of the amendments to the Company's Data from the Minister of Law and Human Rights of the---- Republic of Indonesia, dated the twenty-seventh of February, two thousand and fifteen (27-02-2015)---- number AHU-AH.01.03-0012632, and the same had been promulgated in the State Gazette of the Republic of Indonesia dated the twenty-seventh of November, two thousand and fifteen (27-11-2015) number 95,----- Supplement number 654/L;-----

ag. the deed of Minutes of Annual General Meeting of----
Shareholders of PT Bank Danamon Indonesia Tbk, dated
the seventh of April, two thousand and fifteen (07-
04-2015) number 03, drawn up before me, the Notary
Public, which had obtained the receipt of-----
notification of the amendments to the Articles of----
Association from the Minister of Law and Human Rights
of the Republic of Indonesia, dated the eighth of
April, two thousand and fifteen(08-04-2015) number
AHU-AH.01.03-0025335 and the same had been-----
registered/included in the Company's Register,-----
dated the eighth of April, two thousand and fifteen
(08-04-2015) number AHU-0047922.AH.01.11.Year 2015,
and the same had been promulgated in the State-----
Gazette of the Republic of Indonesia dated the twenty-
seventh of November, two thousand and fifteen (27-11-
2015) number 95, Supplement number 655/L;-----
ah. the deed of Minutes of Annual Genberal Meeting of--
Shareholders of PT Bank Danamon Indonesia Tbk, dated
today number 07, drawn up before me, the Notary----
Public.-----

(2) Whereas in accordance with the provisions of Article 23
paragraph 1 of the Company's Articles of Association and
the Circular Resolution of the Board of Commissioners--

in lieu of Resolutions dated the tenth of April, two----
thousand and seventeen (10-04-2017), the Meeting was----
chaired by the Vice President Commissioner (an Independent
Commissioner) of the Company, namely **Johanes Berchmans
Kristiadi Pudjosukanto** as the Chairperson of the Meeting.

- (3) Whereas the Regulations of the Financial Services Autho-
rity ("**FSA**") Number 32/POJK.04/2014 concerning the Plan
and Holding of a General Meeting of Shareholders of a---
Listed Company, dated the eighth of December, two thousand
and fourteen (08-12-2014), Regulation of the Financial
Services Authority Number 10/POJK.04/2017 concerning---
Amendment to the Regulation of the Financial Services--
Authority Number 32/POJK.04/2014 concerning Plan and---
Holding of a General Meeting of Shareholders of a Listed
Company, Article 22 paragraph 2 and paragraph 3 of the
Company's Articles of Association in conjunction with the
provisions of Article 81, Article 82 and Article 83 of
Law of the Republic of Indonesia Number 40 of 2007-----
regarding Limited Liability Company (hereinafter shall be
referred to as "**Law on Limited Liability Company**"), the
Company's Board of Directors have taken the following---
measures/steps:-----
1. sending notification of the plan and the holding of
Meeting to the FSA and PT Bursa Efek Indonesia, both

on Monday, the twentieth of February, two thousand--
and seventeen (20-02-2017);-----

2. a. to place an advertisement for announcement of--
the holding of the Company's Meeting, in Media
Indonesia and the Jakarta Post daily newspapers,
both of which were published on Monday, the---
twenty-seventh of February, two thousand and---
seventeen (27-02-2017) and to upload the-----
advertisement for announcement on the Company's
website: www.danamon.co.id, on the same day and
date; and -----

b. to place an advertisement of notice of the-----
Company's Meeting in the Media Indonesia and the
Jakarta Post daily newspapers, both of which---
were published on the fourteenth day of March,
two thousand and seventeen (14-03-2017) and to
upload the advertisement for notice on the-----
Company's website: www.danamon.co.id, on the same
day and date;-----

to be present or represented in the Meeting, the---
advertisement of announcement and the advertisement
of notice of the Meeting are attached to the master
of original copy of my, the Notary's deed, dated---
today, number 07;-----

3. to upload the advertisement for announcement, the advertisement of notice, explanation of items on the agenda of the Meeting, other Company's Meeting----- materials on the website of PT Bursa Efek Indonesia: www.idx.co.id, through the IDXNet reporting system; and -----
 4. to upload the explanation of items on the agenda of the Meeting, Amendment/Adjustment to the Company's Articles of Association, Meeting Rules of Order and other Company's Meeting Materials on the Company's website: www.danamon.co.id, on Tuesday,----- the fourteenth of March, two thousand and seventeen (14-03-2017);-----
- (4) Whereas the items on the agenda are the proposals to be-- decided in the Meeting as follows:-----
1. **Amendment to the provisions of Articles in the----- Company's Articles of Association and Re-statement of all Articles in the Company's Articles of Association;-----**
 2. **Presentation of the Procedures for claiming the---- Dividend Placed in the Company's Special Reserves.-**
- each of which requiring the fulfillment of quorum of--- attendance in the Meeting: for the first item on the agenda of the Meeting of at least 2/3 (two-thirds) of

the total shares issued by the Company and for the second item on the agenda of the Meeting of more than 1/2 (one-half) of the total shares issued by the Company and requiring the fulfillment of voting requirements: based on discussion or deliberation leading to mutual consensus. In the event that a resolution to be made based on deliberation and/or discussion (leading to mutual agreement) is not reached, the resolution shall be made based on the votes cast being in favor: for the first item on the agenda of the Meeting of more than 2/3 (two-thirds) of the lawful quorum of attendance according to the provisions of Article 24 paragraph 2 letter (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1), Article 87 and Article 88 paragraph (1) of Law on Limited Liability Companies.-----

- (5) Whereas the total shares that had been issued and paid up by the shareholders to the Company in accordance with the Company's Register of Shareholders as of the thirteenth day of March, two thousand and seventeen (13-03-2017)---- which was made and managed by the Securities Administrative Agency of PT Raya Saham Registra until the convening of the Meeting was **9,584,643,365** (nine billion five---- hundred eighty-four million six hundred forty-three----

thousand three hundred sixty-five) which constitute all
shares that had been issued by the Company;-----

(6) Whereas the total shares which were not present or-----
represented in the Meeting was **687,714,108** (six-----
hundred eighty-seven million seven hundred fourteen----
thousand one hundred and eight) or about **7.175%** (six
point one seven five percent) of the total shares that
had been issued by the Company;-----

(7) Whereas the total shares present or represented in the
Meeting was **8,896,929,257** (eight billion eight hundred
ninety-six million nine hundred twenty-nine thousand two
hundred fifty seven) or about **92.825%** (ninety-two point
eight two five percent) of the total shares that had been
issued by the Company, with the following breakdown:----

a) the shareholders or the shareholders proxy who were
not entitled to be present or attend the Meeting to
fulfill the quorum and who were not entitled to cast
assenting votes or dissenting votes over the proposed
resolutions of the Meeting, i.e. as follows:-----

(i) the shareholders without voting right as referred
to in Article 53 paragraph (4) letter a, second
sub-point, Article 84 paragraph (1), and Article
85 paragraph (2) of Law on Limited Liability--
Companies during the Meeting none was present

or attended ("Nil");-----

(ii) the shareholders of other classification which is different from the ordinary shareholders, i.e. shares with other classifications are not stated to be vested with voting right as referred to in the Elucidation of Article 53 paragraph (3), second sub-paragraph of Law on Limited Liability Company during the Meeting none was present or attended ("Nil");-----

(iii) a Company which has or control by itself the entire shares that had been issued by the Company as referred to in Article 36 paragraph (1),--- first sub-paragraph and Article 84 paragraph (2) letter a of the Law on Limited Liability--- Company during the Meeting, none was present or attended ("Nil");-----

(iv) other Company or subsidiaries which have or control the shares that had been issued by the Company and other Companies or the subsidiaries, the shares of which are directly or indirectly owned by the Company as referred to in Article 36 paragraph (1), second sub-paragraph and---- Article 84 paragraph (2) letter b and letter c of the Law on Limited Liability Companies during

the Meeting, none was present or attended----

("Nil");-----

(v) the Company which has or control by itself the shares, the ownership of which is obtained by transfer due to the law, grant or bequest as referred to in Article 36 paragraph (2) and---
Article 40 paragraph (1), second sub-paragraph of the Law on Limited Liability Companies during the Meeting none was present or attended----

("Nil");-----

(vi) the Company which has or control by itself the shares, the ownership of which is obtained by transfer due to repurchasing as referred to in Article 37 paragraph (1) and Article 40 paragraph (1), first sub-paragraph of the Law on---
Limited Liability Company during the Meeting, none was present or attended ("Nil");-----

(vii) the holder of shares of split nominal value is not given individual voting right, except for the holder of the said share of split nominal value individually or jointly with other holders of shares of split nominal value, which has the--
same share classification and has the nominal value of 1 (one) share of the said classification

as referred to in Article 54 paragraph (2) of the
Law on Limited Liability Companies during the
Meeting none was present or attended ("Nil");-

b) the shareholders or the shareholders proxy who were
entitled to be present or attend the Meeting to----
fulfill the quorum of attendance of the Meeting, but
who were not entitled to cast assenting votes or----
dissenting votes over the proposed resolutions of---
the Meeting, i.e. as follows:-----

(i) in the event that 1 (one) share is owned by more
than 1 (one) persons and those who jointly have
the said share have not designated 1 (one)
person as their joint proxy as referred to in
Article 5 paragraph 4 and paragraph 5 of the
Company's Articles of Association and Article
52 paragraph (5) of the Law on Limited
Liability Companies during the Meeting, none
was present or attended ("Nil");

(ii) in the event that the member(s) of the Board of
Directors, the member(s) of the Board of-----
Commissioners or the employees of the Company
acting as proxy of the Company's Shareholders
as referred to in Article 24 paragraph 8 of the
Company's Articles of Association and Article

85 paragraph (4) of the Law on the Limited---
Liability Companies during the Meeting none was
present or attended ("Nil");-----

the total shares present or represented in the Meeting
after having been deducted by the total shares which---
were not entitled to be present in or to attend the----
Meeting to fulfill the quorum of attendance of the Meeting,
the total shares with lawful voting rights which were--
present or represented in the Meeting was **8,896,929,257**
(eight billion eight hundred ninety-six million nine---
hundred twenty-nine thousand two hundred fifty seven)--
or about **100%** (one hundred percent) of the total shares
with voting right present or represented in the Meeting
and it turn out that it had fulfilled the quorum of
attendance of the Meeting for such items on the Agenda of
the Meeting i.e. for the first item on the agenda of
the Meeting at least 2/3 (two-thirds) of the total
shares issued by the Company and for the second item on
the agenda of the Meeting more than 1/2 (one-half) of
the total shares with voting rights which have been
issued by the Company, was present or represented in the
Meeting;-----

(8) Whereas in accordance with the provisions of Article 24
paragraph 7 of the Company's Articles of Association in

conjunction with Article 84 paragraph (1) of the Law on Limited Liability Companies, the Company's shareholders with lawful voting right shall be entitled to attend the Meeting and shall use their voting rights i.e. each 1 (one) share shall grant the right to cast 1 (one) vote, so that the total shares present or represented in the Meeting that can be calculated in determining the quorum of attendance required for the Meeting, the shares with voting rights entitled to cast **8,896,929,257** (eight billion eight hundred ninety-six million nine hundred twenty-nine thousand two hundred fifty seven) votes;-----

(9) Whereas the **8,896,929,257** (eight billion eight hundred ninety-six million nine hundred twenty-nine thousand two hundred fifty seven) share certificates or collective--share certificate of this Company cannot be shown to me, the Notary Public, but it is in conformity with the----Company's Register of Shareholders as of the thirteenth day of March, two thousand and seventeen (13-03-2017)---which was prepared and managed by the Securities Administrative Agency of PT Raya Saham Registra, the List of Attendance of the Shareholders and/or the Shareholders' Proxy, and the legality of the power of attorneys granted; and-----

(10) Whereas in accordance with the provisions of Article 20, Article 22 and Article 24 of the Company's Articles of Association in conjunction with Article 79 paragraph (1), Article 81, Article 82, Article 83, Article 86, and Article 88 of the Law on Limited Liability Companies,-- the holding of the Meeting with regard to the fulfillment of the requirement for the notice of the Meeting and the fulfillment of the requirement for the quorum of----- attendance of the Meeting for the items on the agenda of the Meeting which have been lawfully fulfilled, the----- discussion and adoption of resolutions related to the--- items on the agenda of the Meeting can be made according to the Articles of Association of the Company, Law on--- Limited Liability Company, Procedures of the Meeting,-- and requirements of quorum for adopting the resolutions with regard to the item on the agenda of the Meeting.--

Therefore, before the Chairperson of the Meeting opened the Meeting, the Chairperson of the Meeting should first present the following matters:-----

"This Procedure of the Meeting is still the same as the Procedure of the Annual General Meeting of Shareholders which has been read out beforehand, the full version of which has been uploaded on the Company's website and--- distributed to the Shareholders and the Proxy of Share-

holders before entering the Meeting room".-----

Therefore, the Chairperson of the Meeting opened the Meeting at 12:25 (twenty five minutes past twelve) Western Indonesia Time, and subsequently the Chairperson of the Meeting presented the following matters:-----

"Distinguished shareholders, the proxy of shareholders, and the audiences, we hereby inform you that today's--- Meeting is not only attended by the members of the Board of Directors, the members of the Board of Commissioners, and the members of the Audit Committee, but also attended by the members of the Sharia Supervisory Board of the-- Company.-----

To help with the convening of today's Meeting, including with regard to the calculation of quorum of attendance and the voting, the Company has designated/appointed--- independent parties, namely:-----

- The Securities Administrative Agency of PT Raya Saham Registra; and -----

- The Notary Public P. Sutrisno A. Tampubolon".-----

-Furthermore, the Chairperson of the Meeting, together with the above-mentioned persons appearing before me as the---- participants of the Meeting discussed the following items on the agenda of the Meeting:-----

The first item on the agenda of the Meeting:-----

**-Amendment to the provisions of Articles in the-----
Company's Articles of Association and Re-statement of all
Articles in the Company's Articles of Association;-----**

**A. Fulfillment of the requirements of quorum of attendance
for the Meeting.-----**

Under the provisions of Article 24 paragraph 2 letter (a) of
the Company's Articles of Association in conjunction with--
Article 88 paragraph (1) of the Law on Limited Liability---
Companies, the total shares required to attend or be-----
represented in the Meeting to fulfill the requirements of----
quorum of attendance of the Meeting is at least 2/3 (two-
thirds) of the total shares with lawful voting rights issued
by the Company.-----

Total shares present or represented in the Meeting was-----
8,896,929,257 (eight billion eight hundred ninety-six-----
million nine hundred twenty-nine thousand two hundred fifty
seven) or about **92.825%** (ninety-two point eight two five
percent) of the total shares with lawful voting right that
had been issued by the Company that can be counted in---
determining the total quorum of attendance required for the--
first item on the Agenda of the Meeting.-----

Therefore, the requirements of quorum of attendance for the
first item on the agenda of the Meeting has been lawfully---
fulfilled.-----

In such case, the discussion and the making of the-----
resolutions for the first item on the agenda of the Meeting
can be carried out in accordance with the Company's Articles
of Association and the Law on Limited Liability Companies.-

-At the request of the Chairperson of the Meeting, **Rita ---
Mirasari**, as a Director of the Company and concurrently as
an Independent Director of the Company will deliver and/or
submit a summary of amendment to the Company's Articles of
Association proposed by the Company as follows:-----

"Distinguished shareholders, the proxy of shareholders
and the audiences, let me summarize the amendment to
the Company's Articles of Association proposed by the
Company in order to adjust and comply with the-----
Regulation of the Financial Services Authority and the
prevailing laws and regulations.-----

- Article 4 paragraph 4 letter 'b' were amended, **which
originally read** as follows:-----

The Preemptive Right To Subscribe Stock must be---

- transferable and tradable within a period of time
as determined in the Regulations of the Capital
Market and Financial Institution Supervisory Board
(Bapepam and LK) number: IX.D.1 concerning
Preemptive Right To Subscribe Stock and additional
regulations, amending regulations, or replacing

regulations of the said--- Regulations of the
Capital Market and Financial---- Institution
Supervisory Board (*Bapepam and LK*).----

Amended to read and be written as follows:-----

-

The Preemptive Right To Subscribe Stock must be---
- transferable and tradable within a period of time
as determined in the Laws and Regulations in the
field of the Capital Market and the provisions of
other-- laws and regulations.-----

- Article 8 letter 'k' were amended, **which originally
read** as follows:-----

The Custodian Bank and Securities Company shall be
obligated to submit/surrender list of Securities----
accountholder and the total number of the Company's
shares owned/possessed by each accountholder with the
said Custodian Bank and Securities Company to the---
Depository and Settlement Agency, and subsequently
it shall be surrendered/submitted to the Company at
the latest 1 (one) business day after a notice of a
General Meeting of Shareholders (GMS meeting), unless
otherwise stipulated by the provisions of the laws

and regulations.-----

Amended to read and be written as follows:-----

-

The Custodian Bank and Securities Company shall be obligated to submit/surrender list of Securities----
accountholder and the total number of the Company's shares owned/possessed by each accountholder with the said Custodian Bank and Securities Company to the---
Depository and Settlement Agency, and subsequently it shall be surrendered/submitted to the Company at the latest 1 (one) business day after a notification of a General Meeting of Shareholders (GMS meeting),---
unless otherwise stipulated by the provisions of the laws and regulations.-----

- Article 11 paragraph 2, the last parts were amended,
which originally read as follows:-----

The members of the Board of Directors shall be-----
appointed and dismissed/discharged by a General----
Meeting of Shareholders. The said appointment shall be valid as from the date on which it is stipulated in the General Meeting of Shareholders in which he/she (they) is (are) appointed and shall cease on the---
closing date of the 3rd (third) Annual GSM meeting---
after the date of his/her (their) appointment, with

due observance of the laws and regulations in the field of Capital Market, regulations of the Bank---Indonesia, and other laws and regulations as well as without prejudice to the provisions of paragraph 4 of this Article.-----

Amended to read and be written as follows:-----

-

The members of the Board of Directors shall be-----appointed and dismissed/discharged by a General----Meeting of Shareholders. The said appointment shall be valid as from the date on which it is stipulated in the General Meeting of Shareholders in which he/she (they) is (are) appointed and shall cease on the---closing date of the 3rd (third) Annual GMS meeting---after the date of his/her (their) appointment, with due observance of the laws and regulations in the--field of Capital Market, regulations in the field--of Banking and other laws and regulations as well as without prejudice to the provisions of paragraph 4 of this Article.-----

- Article 11 paragraph 5 were amended, **which originally read** as follows:-----

(a) A member of the Board of Directors shall be-----entitled to resign from his/her office by sending

prior written notification to the Company concerning his/her said intention at least 60 (sixty) calendar days before his/her resignation.-----

(b) The Company shall be obligated to hold a GMS--- meeting to decide the application for resignation of a member of the Board of Directors within a period as determined by virtue of the laws and regulations.-----

(c) In the event that a member of the Board of----- Directors resigns, causing the total number of the incumbent members of the Board of Directors to become less than 3 (three) persons or in the event that all members of the Board of Directors submit application for resignation at the same time, the resignation is valid if it has been-- stipulated by the GMS meeting and the total---- incumbent members of the Board of Directors shall be at least 3 (three) persons.-----

Amended to read and be written as follows:-----

-

(a) A member of the Board of Directors shall be----- entitled to resign from his/her office by sending prior written notification to the Company concerning his/her said intention at least 90 (ninety)

calendar days before his/her resignation.-----

(b) The Company shall be obligated to hold a GMS---
meeting to decide the application for resignation
of a member of the Board of Directors within a
period of 90 (ninety) days after the receipt of
such letter of resignation.-----

(c) In the event that the Company does not hold the
GMS meeting within a period of time as intended
in paragraph 6 letter (b) of this Article, upon
the lapse of such period of time, the resignation
of the member of the Board of Directors shall be
lawful without requiring approval from a GMS---
meeting any longer.-----

However, a member of the Board of Directors who
resigns from his/her position shall only be----
released/discharged from his/her responsibilities
if and after the GMS meeting has given full----
release and discharge, without prejudice to the
provisions on the responsibilities as intended
in the provisions of the laws and regulations.

(d) In the event that a member of the Board of-----
Directors resigns, causing the total number of
the incumbent members of the Board of Directors
to become less than 3 (three) persons or in the

event that all members of the Board of Directors submit application for resignation at the same time, the resignation is valid if it has been-- stipulated by the GMS meeting and the total---- incumbent members of the Board of Directors shall be at least 3 (three) persons.-----

- Article 11 paragraph 6 were amended, **which originally read** as follows:-----

The members of the Board of Directors may be granted salary and other allowances and/or incomes, the amount of which shall be determined by a GMS meeting with due observance of the recommendation from the Nomination and Remuneration Committee and the said authority-- may be delegated to the Board of Commissioners.----

Amended to read and be written as follows:-----

-

The members of the Board of Directors may be granted salary and other allowances and/or incomes as----- determined by a GMS meeting with due observance of the recommendation from the Nomination and Remuneration Committee and the said authority may be delegated to the Board of Commissioners.-----

- Article 14 paragraph 6, were amended, **which originally read** as follows:-----

- (a) A member of the Board of Commissioners shall be entitled to resign from his/her office by sending prior written notification to the Company concerning his/her said intention at the latest 60 (sixty) calendar days before his/her resignation.
- (b) The Company shall be obligated to hold a GMS--- meeting to decide the application for resignation of a member of the Board of Commissioners within a period as determined by virtue of the laws and regulations.-----
- (c) In the event that a member of the Board of Commissioners resigns, causing the total number of the incumbent members of the Board of Commissioners to become less than 3 (three) persons or in the--- event that all members of the Board of----- Commissioners submit application for resignation at the same time, the resignation is valid if it has been stipulated by the GMS meeting and the-- total incumbent members of the Board of----- Commissioners shall be at least 3 (three)----- persons.-----

Amended to read and be written as follows:-----

-

- (a) A member of the Board of Commissioners shall be

entitled to resign from his/her office by sending prior written notification to the Company concerning his/her said intention at the latest 90 (ninety) calendar days before his/her resignation.-----

(b) The Company shall be obligated to hold a GMS--- meeting to decide the application for resignation of a member of the Board of Commissioners within a period of 90 (ninety) days after the receipt of such letter of resignation.-----

(c) In the event that the Company does not hold the GMS meeting within a period of time as intended in paragraph 6 letter (b) of this Article, upon the lapse of such period of time, the resignation of the member of the Board of Commissioners shall be lawful without requiring approval from a GMS meeting any longer.-----

However, a member of the Board of Commissioners who resigns from his/her position shall only be released/discharged from his/her responsibilities if and after the GMS meeting has given full release and discharge, without prejudice to the provisions on the responsibilities as intended in the provisions of the laws and regulations.-----

(d) In the event that a member of the Board of Commissioners resigns, causing the total number of the incumbent members of the Board of Commissioners to become less than 3 (three) persons or in the event that all members of the Board of Commissioners submit application for resignation at the same time, the resignation is valid if it has been stipulated by the GMS meeting and the total incumbent members of the Board of Commissioners shall be at least 3 (three) persons.

- Article 15 paragraph 5 were amended, **which originally read** as follows:

The GMS meeting as intended in paragraph 4 of this Article shall be held/convened by the Board of Commissioners and the same shall be preceded by announcement of a GMS meeting and notification of a GMS meeting. The notice of the GMS meeting shall be served/sent by the Board of Commissioners and such GMS meeting shall be chaired by a member of the Board of Commissioners appointed by the Board of Commissioners Meeting. In the event that the member of the Board of Commissioners appointed by the Board of Commissioners Meeting is unable to attend the meeting

or the Board of Commissioners does not appoint its member to become the Chairperson of the Meeting, which matter is not required to be proved to any---third parties, the said GMS meeting shall be-----chaired by a shareholder present in the meeting who--is appointed/designated by and from among the-----shareholders present or represented in the said GMS meeting.-----

Amended to read and be written as follows:-----

-

The GMS meeting as intended in paragraph 4 of this Article shall be held/convened by the Board of-----Commissioners and the same shall be preceded by----announcement of a GMS meeting and notification of a GMS meeting. The notification of the GMS meeting---shall be served/sent by the Board of Commissioners and such GMS meeting shall be chaired by a member of the Board of Commissioners appointed by the Board of Commissioners Meeting. In the event that the member of the Board of Commissioners appointed by the Board of Commissioners Meeting is unable to attend the----meeting or the Board of Commissioners does not appoint its member to become the Chairperson of the-----Meeting, which matter is not required to be proved

to any third parties, the said GMS meeting shall be chaired by a shareholder present in the meeting who is appointed/designated by and from among the shareholders present or represented in the said GMS-----meeting.-----

- Article 17 paragraph 5 were amended, **which originally read** as follows:-----

The Sharia Supervisory Board may be granted salary or honorarium and/or allowances, the amount of which shall be determined by a GMS meeting.-----

Amended to read and be written as follows:-----

-

The Sharia Supervisory Board may be granted salary or honorarium and/or allowances as determined by a GMS meeting.-----

- Article 18 paragraph 7 letter 'a' were amended,----
which originally read as follows:-----

The Company shall be obligated to announce the balance sheets and profit/loss account (statements of income) of the financial statements in a Daily Newspapers in the Indonesian language having a national circulation according to the procedures as provided for in the Regulations of the Bapepam and LK number X.K.2 ----- regarding Obligation To Submit Regular Financial----

Statements and Provisions of the Bank Indonesia; and

Amended to read and be written as follows:-----

-

The Company shall be obligated to announce the balance sheets and profit/loss account (statements of income) of the financial statements in a Daily Newspapers in the Indonesian language having a national circulation according to the procedures as provided for in the Laws and Regulations in the field of Capital Market and the provisions of laws and regulations; and----

- Article 18 paragraph 7 letter 'b' were amended,----

which originally read as follows:-----

The balance sheets and profit loss account (statement of income) of the relevant financial year of the--- Company which shall be audited by a Public Accountant registered with the Bapepam and LK must be submitted to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the provisions of the laws and regulations.-----

Amended to read and be written as follows:-----

-

The balance sheets and profit loss account (statement of income) of the relevant financial year of the---

Company which shall be audited by a Public Accountant registered with the Financial Services Authority--- must be submitted to the Minister of Law and Human-- Rights of the Republic of Indonesia in accordance with the provisions of the laws and regulations.-----

- Article 22 paragraph 4 were amended, **which originally read** as follows:-----

The notice of a GMS meeting must state the date, time, place, the provisions of the Shareholders who are entitled to attend the meeting and the items on the agenda of the GMS meeting and other information in accordance with the Laws and Regulations,----- accompanied by information that the matters/items to be discussed in the GMS meeting are available at the Company's head office commencing from the date of-- the notice until the date on which the GMS meeting is convened with the procedures and in the form as provided for in the Laws and Regulations.-----

Notice of an Annual GMS meeting must also state that the annual report is available at the Company's head office for the inspection of the shareholders, since the date of notice until the date on which the Annual GMS meeting is convened and shall be delivered to-- the Shareholders at the written request to be

received by the Company before the date of the
relevant Annual GMS meeting.-----

Amended to read and be written as follows:-----

-

The notification of a GMS meeting must state the
date, time, place, the provisions of the Shareholders
who are entitled to attend the meeting and the items
on the agenda of the GMS meeting and other-----
information in accordance with the Laws and-----
Regulations, accompanied by information that the
matters/items to be discussed in the GMS meeting are
available at the Company's head office commencing---
from the date of the notification is given until the
date on which the GMS meeting is convened with the
procedures and in the form as provided for in the
Laws and Regulations.-----

Notification of an Annual GMS meeting must also---
state that the annual report is available at the-----
Company's head office for the inspection of the-----
shareholders, since the date of notification until
the date on which the Annual GMS meeting is convened
and shall be delivered to the Shareholders at the--
written request to be received by the Company-----
before the date of the relevant Annual GMS-----

meeting.-----

- Article 22 paragraph 5 were amended, **which originally read** as follows:-----

In the event that the announcement of a GMS meeting and notice of a GMS meeting does not conform to the provision of the laws and regulations and/or these Articles of Association, the decisions/resolutions are still valid/lawful if the GMS meeting is attended by all shareholders who represent all shares which have been issued by the Company with lawful voting rights and such decisions/resolutions are approved unanimously in accordance with the provision of the laws and regulations.-----

Amended to read and be written as follows:-----

-

In the event that the announcement of a GMS meeting and notification of a GMS meeting does not conform to the provision of the laws and regulations and/or these Articles of Association, the decisions/resolutions are still valid/lawful if the GMS meeting is attended by all shareholders who represent all shares which have been issued by the Company with lawful-- voting rights and such decisions/resolutions are---- approved unanimously in accordance with the provision

of the laws and regulations.-----

- Article 24 paragraph 3 letter 'c' were amended, **which originally read** as follows:-----

In the event that the quorum of attendance in the--
second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum
of attendance, total votes to make decisions/resolu-
tions, notice, and time for convening a third GMS
meeting shall be decided by the relevant authorities
and agencies in accordance with the provisions of
laws and regulations.-----

Amended to read and be written as follows:-----

-

In the event that the quorum of attendance in the--
second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum
of attendance, total votes to make decisions/resolu-
tions, notification, and time for convening a third
GMS meeting shall be decided by the relevant authori-
ties and agencies in accordance with the provisions
of laws and regulations.-----

- Article 24 paragraph 4 letter 'd' were amended, **which originally read** as follows:-----

In the event that the quorum of attendance in the--

second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum
of attendance, total votes to make decisions/resolu-
tions, notice, and time for convening the GMS meeting
shall be decided by the relevant authorities and----
agencies in accordance with the provisions of laws
and regulations.-----

Amended to read and be written as follows:-----

-

In the event that the quorum of attendance in the--
second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum
of attendance, total votes to make decisions/resolu-
tions, notification, and time for convening the GMS--
meeting shall be decided by the relevant authorities
and agencies in accordance with the provisions of
laws and regulations.-----

- Article 25 paragraph 8 were amended, **which originally
read** as follows:-----

A GMS meeting may determine the distribution of bonus
for the members of Board of Directors and for the--
members of the Board of Commissioners from the net
profits which have been included in the financial--
statement which has been approved and adopted by the

Annual GMS meeting, in the amount which shall be----
determined by the said GMS meeting, without prejudice
to the provisions of paragraph 1 of this Article.--

Amended to read and be written as follows:-----

-

A GMS meeting may determine the distribution of bonus
for the members of Board of Directors and for the--
members of the Board of Commissioners from the net
profits which have been included in the financial--
statement which has been approved and adopted by the
Annual GMS meeting, without prejudice to the provi-
sions of paragraph 1 of this Article.-----

Amendment to the same procedures in several articles,
among others as follows:-----

-

Article 21 paragraph 11 letter 'a';-----

Article 22 paragraph 2 letter 'a';-----

Article 22 paragraph 3 letter 'a';-----

Article 23 paragraph 4 letter 'a';-----

Article 25 paragraph 4 letter 'a';-----

Article 27 paragraph 4 letter 'a';-----

Article 28 paragraph 1 letter 'a';-----

Article 29 paragraph 5 letter 'a' number (i); and---

Article 29 paragraph 6 letter 'a' were amended, **which originally read** as follows:-----

1 (one) daily newspaper published in the Indonesian language having a national circulation and 1 (one)-- daily newspaper published in English as determined by the Board of Directors.-----

Amended to read and be written as follows:-----

-

1 (one) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Directors.-----

Thus the explanation that I can present, then I return the floor to the Chairperson of the Meeting to proceed with the Meeting. Thank you.-----

-After **Rita Mirasari**, as a Director of the Company and----- concurrently as an Independent Director of the Company presented the summary of Amendment to the Company's Articles of Association proposed by the Company, subsequently the--- Chairperson of the Meeting presented the proposal of decision/ resolutions of the items on the agenda of the first Meeting as follows:-----

"Distinguished shareholders, the proxy of shareholders-- and the audiences, with regard to the presentation, with due observance of the provisions of the Company's Articles

of Association in conjunction with the Law on Limited Liability Companies, the Company proposes to the Meeting to decide the following matters:-----

1. a. to approve the amendment to the provisions of--
several articles in the Company's Articles of--
Association as contained in this deed of minutes
of Meeting, which come into force as of the date
of the issuance of Receipt of Notification of--
Amendment to the Company's Articles of Association
by the Minister of Law and Human Rights of the
Republic of Indonesia as intended in Article 23
paragraph (2) of the Law on Limited Liability--
Companies;-----
- b. to re-state all articles of the Company's Articles
of Association and the paragraphs of the Articles
of Association that are not amended in this----
Meeting as contained in the State Gazette of the
Republic of Indonesia dated the twenty seventh of
November, two thousand and fifteen (27-11-2015)
number 95, Supplement number 655/L, which has
been effective valid since the date of issuance
of the Letter of Approval for Amendment to the
Company's Articles of Association and the date
of issuance of the Receipt of Notification of

Amendment to the Company's Articles of Association
from the Minister of Law and Human Rights of the
Republic of Indonesia as intended in the-----
Article 23 paragraph (1) and paragraph (2) of Law
on Limited Liability Companies, including re-
stating the data of the composition of the-----
Shareholders of the Company and data of-----
Composition of the members of the Board of-----
Directors of the Company, the members of the---
Board of Commissioners of the Company and the
members of the Sharia Supervisory Board of the
Company, all of which are as contained in this
deed of minutes of Meeting; and-----

2. To grant power of attorney to the Board of-----
Directors of the Company to sign the required deed
in connection with the resolutions of the Meeting,
to access the Legal Entity Administration System;
and to submit notification of the Amendment to the
Company's Articles of Association to the Ministry
of Law and Human Rights of the Republic of Indonesia
for obtaining Receipt of Notification of Amendment
to the Company's Articles of Association from the
Minister of Law and Human Rights of the Republic of
Indonesia as intended in Article 23 paragraph (2)
of the Law on Limited Liability Companies".-----

-After the Chairperson of Meeting had submitted the proposal for resolutions over the first item on the agenda of the-- Meeting, then the Chairperson of the Meeting asked the Meeting participants, if any of the meeting participants would raise questions and/or opinions over the first item on the agenda of the Meeting that is being discussed according to the---- Meeting Procedures (Rules of Order).-----

-After waiting for some time, since there was no one raising questions and/or opinions over the first item on the agenda of the Meeting which is being discussed, the Chairperson of the Meeting asked to proceed to make resolutions over the proposal for the resolutions over the first item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.-----

Under the provisions of Article 24 paragraph 2 letter (a) of the Company's Articles of Association in conjunction with-- Article 87 and Article 88 paragraph (1) of the Law on Limited Liability Companies, the proposal for the resolutions of the Meeting shall be made based on deliberation or discussion--- leading to mutual consensus or in the event a resolution to be made based on deliberation and/or discussion leading to--- mutual consensus is not reached, such proposal for resolution

of the Meeting may be made based on voting, and the total votes required in the Meeting to fulfill the requirements-- for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting votes of more than 2/3 (two-thirds) of the total votes lawfully cast in the Meeting, and it was evident that:-----

1. Total **unlawful votes** was the votes considered not to--- exist lawfully and not counted in the final tally of the votes cast in the Meeting for the first item on the---- agenda of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the first item on the agenda of the Meeting was **8,896,929,257** (eight billion eight hundred ninety-six million nine hundred twenty-nine thousand two hundred fifty seven) votes or **100%** (one hundred percent) of the total shares that can be counted in determining the total quorum of attendance of the Meeting required in the Meeting as referred to in Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total **assenting votes** over the proposal for resolutions of the first item on the Agenda of the Meeting was-----
8,874,936,819 (eight billion eight hundred seventy four million nine hundred thirty-six thousand eight hundred nineteen) or approximately **99.753%** (ninety-nine point seven five three percent) of the total votes lawfully cast in the Meeting, **which constitutes the majority votes of the shareholders who cast votes in the Meeting.**-----
3. Total **dissenting votes** over the proposal for resolutions of the first item on the Agenda of the Meeting was **110**---
(one hundred and ten); -----
4. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as referred to in Article 24 paragraph 11 of the Company's Articles of Association was **"Nil"**; and -----
5. Total **votes that did not make a choice** was **21,992,328**
(twenty-one million nine hundred ninety-two thousand three hundred twenty-eight) or approximately **0.247%** (zero point two four seven percent) of the total votes--
lawfully cast in the Meeting.-----

Therefore, the quorum of resolution of the Meeting of the proposal for resolutions over the first item on the agenda of the Meeting has been fulfilled lawfully, based on voting,

i.e. a total of **8,874,936,819** (eight billion eight hundred seventy-four million nine hundred thirty-six thousand eight hundred nineteen) votes or approximately **99.753%** (ninety nine point seven five three percent) of the total votes lawfully cast in the Meeting, decided as follows:-----

1. a. To approve the amendment to the several articles in the Company's Articles of Association as contained in this Deed of Minutes of Meeting, namely Article 4 paragraph 4 letter 'b'; Article 8 letter 'k'; Article 11 paragraph 2; Article 11 paragraph 5; Article 11 paragraph 6; Article 14 paragraph 6; Article 15 paragraph 5; Article 17 paragraph 5; Article 18 paragraph 7 letter 'a'; Article 18 paragraph 7 letter 'b'; Article 21 paragraph 11 letter 'a'; Article 22 paragraph 2 letter 'a'; Article 22 paragraph 3 letter 'a'; Article 22 paragraph 4; Article 22 paragraph 5; Article 23 paragraph 4 letter 'a'; Article 24 paragraph 4 letter 'd'; Article 25 paragraph 4 letter 'a'; Article 25 paragraph 8; Article 27 paragraph 4 letter 'a'; Article 28 paragraph 1 letter 'a'; Article 29 paragraph 5 letter 'a' Number (i); and Article 29 paragraph 6 letter 'a', which come into effect as from the date of issuance of the receipt of notification of the amendments to the Articles of

Association from the Minister of Law and Human Rights of the Republic of Indonesia as referred to in Article 23 paragraph (2) of the Law on Limited Liability Companies.-----

- b. To re-state all articles in the Company's Articles of Association and articles in the Company's Articles of Association which are not amended in the Meeting as promulgated in the State Gazette of the Republic of Indonesia dated the twenty-seventh of November, two thousand and fifteen (27-11-2015) number 95, Supplement number 655/L, which has been effectively valid since the date of issuance of the Letter of Approval for Amendment to the Company's Articles of Association and the date of issuance of the Receipt of Notification of Amendment to the Company's Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia as intended in the Article 23 paragraph (1) and paragraph (2) of Law on Limited Liability Companies, including re-stating the data of the composition of the Shareholders of the Company and data of Composition of the members of the Board of Directors of the Company, the members of the Board of Commissioners of the Company and the members of the Sharia Supervisory Board of the Company, all of which are as

contained in this deed of minutes of Meeting; and -

2. To grant power of attorney to the Board of Directors of the Company to sign the required deed in connection with the resolutions of the Meeting, to access the Legal Entity Administration System; and to submit notification of the Amendment to the Company's Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia for obtaining Receipt of Notification of---- Amendment to the Company's Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia as intended in Article 23 paragraph (2) of the Law on Limited Liability Companies.-----

so that the Company's Articles of Association and the-----
Company's data as contained in the master of original copy
of this deed shall be as follows:-----

- I. The Articles of Association are as follows:-----

Name and Place of Domicile

Article 1

1. This Limited Liability Company shall bear the name: "**PT Bank Danamon Indonesia Tbk**", (hereinafter referred to as "**the Company**"), domiciled and having its head office in South Jakarta Municipality.-----
2. The Company may open main branch offices, branch offices,

sub branch offices, treasury offices, and/or representative offices in the Company's place of domicile and in any other places, inside and/or outside the territory of the Republic of Indonesia as shall be stipulated by the Board of Directors.-----

Duration of the Incorporation of the Company

Article 2

The Company shall be incorporated for an unspecified period of time and shall be commenced on the twenty-fourth day of April, nineteen hundred and fifty seven (24-4-1957).-----

Purposes and Objectives as well as

Business Activities

Article 3

1. The purposes and objectives of the Company are to do---
business activities as a Commercial Bank.-----
2. To achieve the purposes and objectives mentioned above,
the Company may carry out the following business activities:-----

(a) raising funds from the general public in the form of
savings i.e. demand deposits account, time deposits,
deposit certificates, savings and/or other forms---
which are similar to or comparable to them, either
in Rupiah currency or foreign currencies;-----

- (b) extending loan, either on a long-term, middle-term, or short-term base or other forms of loan which are usually extended in the banking world;-----
- (c) issuing promissory notes;-----
- (d) purchasing, selling, or guaranteeing at its own risk or in the interest of and by the order of the customer:
 - (i) drafts, including the drafts accepted by bank, the validity period of which is not longer than the normal period of issuance in the trade of the said instruments;-----
 - (ii) promissory notes and other commercial papers, the validity period of which is not longer than the normal period of issuance in the trade of the said instruments;-----
 - (iii) state treasury instrument and Government bond;
 - (iv) certificate of Bank Indonesia (SBI);-----
 - (v) bond;-----
 - (vi) promissory notes with a validity period of up to 1 (one) year;-----
 - (vii) other securities with a validity period of up to 1 (one) year;-----
- (e) transferring funds, both on its own interest or in the interest of the customers;-----

- (f) placing funds in, borrowing funds from, or lending funds to, another bank, both in writing, with-----telecommunications facility and sight draft, cheque or other facilities;-----
- (g) receiving the payment of securities bill and making calculation with or among the third parties;-----
- (h) providing a place to store goods and securities;---
- (i) carrying out safekeeping activities in the interest of another party under a contract;-----
- (j) placing funds from one customer to another customer in the form of securities which is not listed on the Stock Exchange;-----
- (k) purchasing collateral, either in whole or in part, through or outside a tender in the case the debtor does not meet its obligations to the bank, with the provisions that the said collateral must be-----marketable within a short period;-----
- (l) carrying out factoring activity, credit card-----business and acting as a trustee;-----
- (m) carrying out activity in the field of foreign-----currency in accordance with the provisions-----stipulated by Bank Indonesia;-----
- (n) acting as the founder and as the executive board of pension fund in accordance with the provisions of

laws and regulations on pension fund;-----

(o) issuing various form of letter of credit and bank
guarantee;-----

(p) carrying out capital participation activity in bank
or other companies in the field of finance, such as
leasing, venture capital, credit card business,----
consumer financing, Securities company, insurance,
settlement and depository clearing house, in-----
accordance with the provisions stipulated by Bank----
Indonesia;-----

(q) carrying out temporary capital participation-----
activity to overcome non performing loan, including
the financial failure under the Sharia principles,
provided that such participation must be withdrawn in
accordance with the provisions stipulated by the Bank
Indonesia;-----

(r) providing funding and/or carrying out other-----
activities under the Sharia Principles, in-----
accordance with the provisions stipulated by the---
Bank Indonesia.-----

Capital

Article 4

1. The authorized capital of the Company shall amount to
Rp 10,000,000,000,000.00 (ten trillion rupiahs), divided

into:-----

(a) **22,400,000** (twenty two million four hundred-----
thousand) A series voting shares, each share having
a nominal value of **Rp 50,000.00** (fifty thousand----
Rupiahs); and-----

b. **17,760,000,000** (seventeen billion seven hundred-----
sixty million) B series voting shares, each share--
having a nominal value of **Rp 500.00** (five hundred
Rupiahs).-----

2. From the said authorized capital, a total of **9,584,643,365**
(nine billion five hundred eighty four million six
hundred forty three thousand three hundred sixty five)
shares, with a total nominal value of or amounting to
Rp 5,901,121,682,500.00 (five trillion nine hundred and
billion one hundred twenty one million six hundred
eighty two thousand five hundred Rupiahs) have been
placed by the shareholders, consisting of:-----

a. **22,400,000** (twenty two million four hundred thousand)
A series shares, with a total nominal value of or
amounting to **IDR 1,120,000,000,000.00** (one trillion
one hundred twenty billion Rupiahs); and -----

b. **9,562,243,365** (nine billion five hundred sixty two
million two hundred forty three thousand three-----
hundred sixty five) B series shares, with a total--

nominal value of or amounting to **IDR-----**
4,781,121,682,500.00 (four trillion seven hundred--
eighty one billion one hundred twenty one million
six hundred eighty two thousand five hundred-----
Rupiahs),-----

and have been paid by the shareholders with the details
and the nominal value of shares shall be mentioned at
the closing part of these Articles of Association.-----

3. The shares which are still in reserves shall be issued by
the Company in accordance with the Company's capital
requirements with the approval of a General Meeting of
Shareholders (hereinafter referred to as "**the GMS-----**
meeting") and with due observance of the provisions----
contained in these Articles of Association, regulations
of the Stock Exchange at the place where the Company's
shares are listed, as well as provisions of the laws---
and regulations in the field of Capital Market.-----

4. Any issuance of Equity Securities, i.e. shares or-----
Securities which may be exchanged with (converted into)
shares or Securities containing the right to obtain----
shares, shall be carried out under the following-----
provisions:-----

(a) Any increase in the capital through the issuance of
Equity Securities which are carried out based on----

order, the said matter shall be obligated to be----
carried out by granting Preemptive Right To-----
Subscribe Securities (hereinafter referred to as "**the
HMETD**") to the shareholders whose names are-----
registered in the Company's Register of Shareholders
on the date determined/stipulated by a GMS meeting
which approves the issuance of Equity Securities in
the total amount which are equivalent to the total
shares which have been included in the Company's
Register of Shareholders in the name of each
shareholder on the said date.-----

(b) The Preemptive Right To Subscribe Stock must be---
- transferable and tradable within a period of time
as determined in the Laws and Regulations in the
field of the Capital Market and the provisions of
other-- laws and regulations.-----

(c) Equity Securities to be issued by the Company and
they are not subscribed by the holder of HMETD-----
Right must be allocated to all share-holders who---
order additional Equity Securities, with the-----
provisions that if the total of Equity Securities
ordered exceeding the total of Equity Securities to
be issued, the said Equity Securities which are not

subscribed shall be obligated to be allocated-----
equivalent or proportional to the total of HMETD
Right exercised by each shareholder who order-----
additional Equity Securities.-----

(d) In the event that there are still remaining Equity
Securities which are not subscribed by the-----
shareholders as intended in paragraph 4 letter (c)
of this Article, in the case there are standby-----
purchasers, the said Equity Securities shall be----
obligated to be allocated to certain parties who act
as the standby purchaser with the same price and---
terms and conditions as the price and terms and----
conditions offered to the holder of HMETD.-----

(e) The issuance of shares which are still in reserves
(shares in portfolio) to the holder of Securities
which may be exchanged with (converted into) shares
or Equity Securities may be carried out by the-----
Board of Directors based on the resolution of GMS--
meeting of the Company which has previously-----
approved the issuance of the said Securities.-----

(f) The issuance of Equity Securities without providing
HMETD Right to the shareholders can be conducted in
the case the shares are:-----

(i) issued to the Company's employees;

(ii) issued to bondholders or holders of other----

- Securities which may be converted into-----
shares, which have been issued with the-----
approval from a GMS meeting;-----
- (iii) issued within the framework of reorganization
and/or restructuring, which have been approved
by a GMS meeting; and/or-----
- (iv) issued in accordance with the laws and-----
regulations in the field of Capital Market,----
which permits capital addition without-----
Preemptive Right To Subscribe Securities.----
5. Without prejudice to the provision of paragraph 4-----
letter (f) of this Article, the Board of Directors-----
shall be entitled to issue the shares in portfolio-----
(shares in reserves) without giving opportunity to the
shareholders to have preemptive right to subscribe the
said shares in the following events:-----
- (a) if within a period of 3 (three) years the-----
additional capital or the issuance of shares does--
not exceed 5% (five percent) of the paid-up-----
capital; or-----
- (b) if the main purpose of the said additional capital or
the issuance of shares is to improve the Company's
financial position which experiences one of the
following conditions:-----
- (i) the Company enjoys a loan from the Bank-----

Indonesia or other government financial-----
institutions which amount exceeds 20% (twenty--
percent) of the paid-up capital or the-----
existence of other financial conditions which--
may result in the Company restructurization by
the authorized Government agency, or-----

(ii) the Company fails or is not able to avoid-----
failure to meet its obligations to unaffiliated
lenders and if the said unaffiliated lenders or
investor approve to accept the Company's shares
or conversion bonds to settle such loan.-----

6. In implementing the provisions of paragraph 4 letter---
(f) and paragraph 5 of this Article, the Board of-----
Directors is obligated to comply with the following---
provisions and procedures:-----

(a) the issuance of shares in portfolio (shares in-----
reserves) must obtain prior approval from a GMS----
meeting with the following provisions:-----

(i) in the event that the issuance of shares in---
portfolio (shares in reserves) is conducted at
the same time as that in which the authorized
capital is also increased, the GMS meeting---
must fulfill the provision of Article 24
paragraph 2 of these Articles of Association;

(ii) in the event that the issuance of shares in

portfolio (shares in reserves) is conducted----
without an increase in the authorized-----
capital, the GMS meeting must fulfill the----
provision of Article 24 paragraph 1 of these
Articles of Association;-----

(iii) the price of shares to be issued shall be at
least the same as the share's nominal value
(not below the par);-----

(iv) the party or parties which will subscribe or
obtain the shares to be issued must obtain
prior approval from the GMS meeting, unless if
the party which will purchase or receive the
shares to be issued is Bank Indonesia or-----
another Government institution or-----
unaffiliated creditor/lender or investor as
intended in paragraph 5 letter (b) of this---
Article; -----

(b) The Board of Directors is obligated to announce the
availability of information to shareholders at the
latest 14 (fourteen) days before the GMS meeting
which approves the issuance of shares, which-----
contains among others the analysis and discussion
by the Company's management on the proforma-----
financial condition of the Company as well as the

influence on the shareholders after the increase in capital and the reason that the issuance of new shares without preemptive right to subscribe the shares is the best option for all shareholders, in compliance with the principles of transparency;-----

(c) If the Board of Directors intends to issue the----- shares in accordance with the provisions of----- paragraph 4 letter (f) or paragraph 5 of this----- Article, the Board of Directors shall also disclose the material facts of the latest financial----- condition, which covers among others the----- explanation on non liquid inventory account, loan or doubtful receivables, Bank Indonesia Liquidity Credit and/or loan or non performing receivables,---- including loan or receivables from the affiliated parties;-----

(d) If the issuance of shares as intended in paragraph 4 letter (f) or paragraph 5 of this Article results in a Conflict of Interest, the implementation----- thereof shall be obligated to comply with the----- provisions on Conflict of Interest governed in----- Article 24 paragraph 2 of these Articles of----- Association as well as the provisions of laws and regulations in the field of Capital Market.-----

7. The payment of shares in any other forms other than in the form of money, whether in the form of tangible----- assets or intangible assets shall be conducted in----- compliance with the provisions of the existing laws and regulations, including laws and regulations in the----- field of Capital Market.-----

Shares

Article 5

1. Unless otherwise stipulated in these Articles of----- Association, the term "shareholders" shall mean A----- series shareholders and B series shareholders and the-- term "shares" shall mean A series shares and B series shares.-----
2. All and each shares issued by the Company shall be----- registered shares.-----
3. The Company shall only acknowledge one person or one-- legal entity as the owner of one or more share, i.e. the individuals or legal entities whose names are----- registered as the owner of shares in the Register of---- Shareholders as intended in the provisions of the laws and regulations, without prejudice to the provisions of the laws and regulations in the field of Capital----- Market.-----
4. In the event that one share due to any reasons-----

whatsoever shall be jointly owned by several persons,
those who jointly have the said share shall be-----
obligated to appoint in writing one person among them
or another person as their joint empowered-----
representative or proxy and only this joint empowered
proxy shall be registered in the Register of-----
Shareholders and this joint empowered proxy must be
considered as the shareholder of the relevant share and
shall be entitled to exercise the rights granted by law
upon the said share.-----

5. As long as the provisions of paragraph 4 of this Article
have not been implemented yet, the said shareholders
shall not be counted in the quorum of attendance of a
GMS meeting and they cannot cast vote in a GMS meeting
as intended in the provisions of the laws and regulations,
whereas the payment of dividends for such shares shall
be postponed.-----
6. Any shareholder according to the law shall be subject to
these Articles of Association and to all decisions/
resolutions lawfully made in a GMS meeting, provisions
of the laws and regulations in the field of Capital----
Market and the regulations of the Stock Exchange at the
place where the Company's shares are listed/registered.
7. With regard to the shares which are listed on the Stock
Exchange in Indonesia, provisions of the laws and-----

regulations in the field of Capital Market and-----
regulations of the Stock Exchange at the place where
the Company's shares are listed shall apply.-----

Shares Certificates

Article 6

1. With regard to the Company's shares which are not-----
included in the Collective Custody with the Depository
and Settlement Agency, the Company is obligated to give
evidence of share ownership in the form of share-----
certificate or collective share certificate to the
shareholder.-----
2. On a share certificate at least the following items
shall be included:-----
 - (a) name and address of the shareholders;-----
 - (b) the share certificate number;-----
 - (c) the share serial number;-----
 - (d) date of issuance of the share certificate;-----
 - (e) the share nominal value;-----
 - (f) identification (logo) of the Company.-----
3. On a collective share certificate at least the-----
following items shall be included:-----
 - (a) name and address of the shareholders;-----
 - (b) the share certificate number;-----
 - (c) the share serial number;-----

- (d) date of issuance of the share certificate;-----
 - (e) nominal value of each share;-----
 - (f) total number of shares represented in the
collective share certificate;-----
 - (g) identification (logo) of the Company.-----
4. Each share certificate and/or collective share-----
certificate must be printed in accordance with the-----
provisions of the laws and regulations in the field of
Capital Market and signed by 2 (two) members of the----
Board of Directors. The said signatures may be printed
directly on the relevant share certificate and/or-----
collective share certificate.-----
5. The provisions as intended in paragraph 5 of this-----
Article shall be applicable mutatis mutandis for the---
printing and signing of conversion bond, warrant, or---
other Securities which can be converted into shares.

Replacement of Share Certificates

Article 7

1. In the event that the share certificates are damaged, the
replacement of the said share certificates may be-----
carried out if:-----
- (a) The party who proposes a request/application for
the replacement of share certificates is the owner
of the said share certificates; and-----

(b) The Company has received the share certificates which are damaged.-----

The Company shall be obligated to destroy (write off)--the original share certificates which are damaged after the replacement of share certificates have been-----granted/issued.-----

2. In the event that the share certificates are lost, the replacement of the said share certificates may be carried out if:-----

(a) The party who proposes a request/application for the replacement of share certificates is the owner of the said share certificates;-----

(b) the Company has received a reporting document from the Police of the Republic of Indonesia with regard to the loss of the said share certificates;-----

(c) The party who proposes a request for the replacement of share certificates grants guarantee as deemed necessary by the Company's Board of Directors;-----

(d) The plan for the issuance of the replacement of the lost share certificates has been announced on the Stock Exchange at the place where the Company's shares are listed at the latest within a period of 14 (fourteen) days before the issuance of the-----replacement of share certificates.-----

3. Cost for the issuance of the replacement of share-----
certificates as intended in paragraphs 1 and 2 of this
Article must be borne by the owner of the relevant
share certificates.-----
4. The issuance and reasons for the issuance of replacement
of share certificates, in the event that share-----
certificates are damaged and/or lost, as well as the
destruction of the damaged share certificates shall be
reported in a Board of Directors Meeting.-----
5. The issuance of the replacement of share certificates----
shall cause the replaced share certificates (the-----
original share certificates) to be invalid any longer
with regard to the Company.-----
6. The provisions of Article 5 of these Articles of-----
Association shall also be valid for the issuance of the
replacement of collective share certificates and-----
replacement of Equity Securities.-----

Collective Custody

Article 8

1. The following provisions shall apply to the shares in
the collective custody:-----

(a) Shares in the collective custody with the Depository
and Settlement Agency shall be included/recorded in

the Company's Register of Shareholders on behalf of
or in the name of the Depository and Settlement----
Agency in the interest of the accountholders with the
Depository and Settlement Agency.-----

(b) Shares in the collective custody with the Custodian
Bank or Securities company which have been recorded
in the Securities account with the Depository and
Settlement Agency shall be registered/recorded on--
behalf of or in the name of the intended Custodian
Bank or Securities company in the interest of the
accountholders with the said Custodian Bank or-----
Securities company.-----

(c) If the shares in the collective custody with the
Custodian Bank constitutes a part of Mutual Fund
Securities portfolio in the form of collective-----
investment contract and not included in the-----
collective custody with the Depository and-----
Settlement Agency, the Company will include/record
the said shares in the Company's Register of-----
Shareholders on behalf of or in the name of the----
Custodian Bank in the interest of the owner of-----
Participation Unit from the said Mutual Fund in the
form of collective investment contract.-----

(d) The Company shall be obligated to issue certify-

cates or confirmation to the Depository and-----
Settlement Agency as intended in paragraph 1 letter
(a) of this Article or Custodian Bank as intended--
in paragraph 1 letter (c) of this Article as proof
of registration in the Company's Register of-----
Shareholders.-----

- (e) The Company shall be obligated to transfer the-----
shares in the collective custody which are-----
registered on behalf of or in the name of the-----
Depository and Settlement Agency or Custodian Bank
for Mutual Fund in the form of collective-----
investment contract in the Company's Register of
Shareholders into the name of the party
appointed/designated by the intended Depository and
Settlement Agency or Custodian Bank.-----

The request for transfer must be proposed by the---
Depository and Settlement Agency or Custodian Bank
to the Company or the Securities Administration---
Agency appointed by the Company.-----

- (f) The Depository and Settlement Agency, Custodian---
Bank or Securities Company shall be obligated to---
issue confirmation to the accountholder as proof of
registration in the securities account.-----

- (g) In the collective custody, any issued share by the

Company of the same types and classification shall be considered equivalent and may be exchanged between one and others.-----

(h) The Company shall be obligated to reject a registration of shares into the collective custody if the said share certificates are lost or destroyed, except the party (shareholders) who request the intended----- transfer provides sufficient proof/evidence and/or guarantee that the said party is truly the----- shareholder and such share certificate are truly--- lost or destroyed.-----

(i) The Company shall be obligated to reject a----- registration of shares into the collective custody if the said shares are being put up as collateral, placed in conservatory attachment based on a----- decision/ruling of a court of law or seized for an investigation of a criminal case, in the case of pledging and/or conservatory attachment it shall be notified in writing to the Company by the----- shareholders concerned or other interested parties.

(j) The holder of Securities account, the Securities of which is registered in the collective custody shall be entitled to cast votes in a GMS meeting in----- accordance with the total number of shares owned/--

possessed by him/her in the said account.-----

(k) The Custodian Bank and Securities Company shall be obligated to submit/surrender list of Securities----
accountholder and the total number of the Company's shares owned/possessed by each accountholder with the said Custodian Bank and Securities Company to the---
Depository and Settlement Agency, and subsequently it shall be surrendered/submitted to the Company at the latest 1 (one) business day after a notification of a General Meeting of Shareholders (GMS meeting),---
unless otherwise stipulated by the provisions of the laws and regulations.-----

(l) The Investment Manager shall be entitled to be present and to cast votes in a GMS meeting on the--
Company's shares which are included in the-----
collective custody with the Custodian Bank which shall constitute a part of Mutual Fund Securities portfolio in the form of collective investment-----
contract and not included in the collective custody with the Depository and Settlement Agency, with the provisions that the said Custodian Bank shall be obligated to submit the name of the said Investment Manager at the latest 1 (one) business day before a GMS meeting.-----

- (m) The Company shall be obligated to surrender dividend, bonus shares, or other rights in connection with the ownership of shares to the Depository and Settlement Agency over the shares in the collective custody--- with the Depository and Settlement Agency; and----- subsequently the said Depository and Settlement---- Agency shall surrender the dividend, bonus shares, or other rights to the Custodian Bank and Securities Company in the interest of each accountholder with the said Custodian Bank and Securities Company.----
- (n) The Company shall be obligated to surrender----- dividend, bonus shares, or other rights relating to the ownership of shares to the Custodian Bank over the shares in the collective custody with the----- Custodian Bank which constitute a part of Mutual Fund Securities portfolio in the form of collective investment contract and not included in the----- collective custody with the Depository and----- Settlement Agency.-----
- (o) The deadline for determination of the Securities accountholders who are entitled to obtain dividends, bonus shares, or other rights relating to the----- ownership rights to shares in the collective----- custody shall be determined by a GMS meeting, with--

the provisions that the Custodian Bank and Securities Company shall be obligated to surrender a list of-- the Securities account-holder as well as the total number of the Company's shares owned/possessed by each Securities account-holder to the Depository and Settlement Agency to be surrendered further to the Company at the latest 1 (one) business day after the date which become the basis for the----- determination of the shareholders who are entitled to obtain dividends, bonus shares, or other rights mentioned above.-----

2. Provisions on collective custody shall be subject to--- the laws and regulations in the field of Capital Market and regulations of the Stock Exchange at the place where the Company's shares are listed.-----

Register of Shareholders and Special Register

Article 9

1. The Board of Directors shall be obligated to prepare, keep and maintain the Register of Shareholders and----- Special Register to the best of their ability at the place where the Company has its place of legal domicile.
2. In the Register of Shareholders at least the following items shall be recorded:-----
 - (a) name and address of the shareholders and/or-----

Depository and Settlement Agency or other parties----
appointed/designated by the accountholder with the
Depository and Settlement Agency;-----

(b) total, number, and date of acquisition/receipt of
share owned/possessed by the shareholders, and----
classification in case more than one classification
of share is issued;-----

(c) total amount fully paid for each share;-----

(d) names and addresses of individuals or legal entities
who have lien over (mortgage right to) the shares--
or as the recipient of the shares fiduciary security
and date of reception/receipt of the said mortgage
rights or the date of registration of the said----
fiduciary security;-----

(e) statement of payment for shares in other forms other
than in terms of cash;-----

(f) other information deemed necessary by the Board of
Directors and/or required by the provisions of the
laws and regulations.-----

3. In the Special Register, the statement regarding the---
ownership right to shares of the members of the Board of
Directors and the members of the Board of Commissioners
and their families in the Company and/or in other-----
companies and the date of acquisition/receipt of the

shares shall be recorded.-----

4. The shareholders shall be obligated to notify the Board of Directors in writing and/or the party designated by the Board of Directors regarding any change of his/her address. As long as such notification has not been duly received by the Board of Directors, all letters,----- notifications, and/or notices of a GMS meeting shall be lawful if it is addressed or delivered to the address of the shareholders as most recently recorded in the Company's Register of Shareholders.-----
5. Any notes in the Register of Shareholders and in the Special Register must be signed by 2 (two) members of-- the Board of Directors.-----
6. Any shareholders or his/her/their lawful proxy may----- request to the Company in order that the Register of Shareholders and Special Register related to the----- shareholders concerned be shown to him/her/them at----- working hours of the Company.-----
7. The lawful shareholders of the Company shall be entitled to exercise all rights granted to a share-holder based on the provisions of the laws and regulations with due-- observance of the provisions of these Articles of----- Association as intended in the provisions of the laws and regulations.-----

8. Registration of name (owner's name) of more than 1-----
(one) person for 1 (one) share or transfer of ownership
rights to 1 (one) share to more than 1 (one) person---
shall be prohibited.-----
9. The Company's Board of Directors may appoint and give
authority to the Securities Administration Agency to do
the registration of shares in the Register of-----
Shareholders and Special Register. Any registration or
recording in the Register of Share-holders, including
registration regarding a sale, transfer of ownership
right to shares, mortgage right over shares, fiduciary
security of shares, or cessie relating to the Company's
shares or rights or interest to the shares must be
carried out in accordance with the provisions of these
Articles of Association, the provisions of the laws and
regulations in the field of Capital Market and
regulations of the Stock Exchange at the place where
the Company shares are listed/registered.-----

Transfer of Ownership Rights to Shares

Article 10

1. (a) The transfer of ownership rights to shares must be
proved by a document which is signed by or on-----
behalf of the party making the transfer-----
(transferor) and by or on behalf of the party-----

receiving the transfer (transferee) of ownership to
the relevant shares.-----

(b) The transfer of ownership right to shares which are
included in the collective custody shall be carried
out by transfer of ownership right to shares from a
Securities account to another Securities account---
with the Depository and Settlement Agency, Custodian
Bank, and Securities Company.-----

(c) Documents of transfer of ownership right to shares
must be in the form as determined by and/or which
is acceptable to the Board of Directors, with the
provisions that the documents of transfer of-----
ownership right to shares which are registered with
the Stock Exchange must fulfill the regulations of
the Stock Exchange at the place where the Company's
shares are listed, without prejudice to the-----
provisions of the laws and regulations and the-----
regulations of the Stock Exchange at the place where
the Company's shares are listed/registered.-----

2. Transfer of ownership right to shares which are-----
contrary to the provisions of these Articles of-----
Association or not in accordance with the provisions of
the laws and regulations or without approval from the
competent authorities, if required, shall not apply to

the Company.-----

3. The Board of Directors on their own discretion and by granting reasons for that purpose may reject/ refuse to register the transfer of ownership rights to shares in the Register of Shareholders if the provisions of these Articles of Association are not fulfilled.-----
4. If the Board of Directors rejects/refuses to register the transfer of ownership right to shares, the Board of Directors shall be obligated to submit/send notification of rejection/refusal to the party who propose application for registration of the transfer of ownership right to his/her/their shares at the latest within a period of 30 (thirty) days after the date of request for such registration is received by the Board of Directors, with due observance of provisions of the laws and regulations in the field of Capital Market and regulations of the Stock Exchange at the place where the Company's shares are listed/registered.-----
5. In the event that a change of ownership right to a share is made, the original/previous owner who is registered in the Register of Shareholders must be still considered as a holder/owner of the said share as intended in the provisions of the laws and regulations until the name of a new shareholder has been included in the Register

of Shareholders; and such inclusion shall be done with due observance of the provisions of the laws and regulations in the field of Capital Market and the provisions of the Stock Exchange at the place where the Company's shares are listed/registered.-----

6. Any persons who obtains the ownership right to a share as a consequences of the death of a shareholder or due to any other reasons which cause the ownership right to a share to be transferred before the law, by submitting proof of right as shall be required by the Board of Directors from time to time, may propose written request to be registered as a share-holder of the said share. Registration may only be carried out if the Board of--- Directors accept the said proof of rights without----- prejudice to the provisions of these Articles of----- Association, provisions of the laws and regulations in the field of Capital Market and regulations of the Stock Exchange at the place where the Company's shares are listed.-----
7. Forms and procedures for transfer of ownership right to shares traded in the Capital Market shall be obligated to fulfill the provisions of the Stock Exchange at the---- place where the Company's shares are listed and the provisions of the laws and regulations in the field of Capital Market.-----

Board of Directors

Article 11

1. The Board of Directors shall consist of 3 (three)-----
members or more, with the following composition:-----
 - 1 (one) President Director;-----
 - 1 (one) Vice President Director; and -----
 - 1 (one) or more Directors,-----
2. The members of the Board of Directors shall be-----
 - appointed and dismissed/discharged by a General Meeting of Shareholders. The said appointment shall be valid as from the date on which it is stipulated in the General Meeting of Shareholders in which he/she (they) is (are) appointed and shall cease on the closing date of the 3rd (third) Annual GMS meeting after the date of his/her (their) appointment, with due observance of the laws and regulations in the field of Capital Market,----- regulations in the field of Banking and other laws and regulations as well as without prejudice to the----- provisions of paragraph 4 of this Article.-----
3. The members of the Board of Directors whose term of----
office has come to an end (has expired) may be-----
reappointed, with due observance of the provisions of--

paragraph 2 of this Article.-----

4. A GMS meeting may dismiss/discharge one or more members of the Board of Directors at any time, before his/her/their term of office has/have come to an end by stating the reasons causing such act.-----

Such dismissal shall be valid commencing from the-----closing date of the said GMS meeting, except if another date of dismissal shall be determined by a GMS meeting with due observance of the laws and legislation.-----

5. (a) A member of the Board of Directors shall be entitled to resign from his/her office by sending prior-----written notification to the Company concerning-----his/her said intention at least 90 (ninety) calendar days before his/her resignation.-----

(b) The Company shall be obligated to hold a GMS meeting to decide an application for resignation of a member of the Board of Directors within a period of 90----(ninety) days after the receipt of such letter of--resignation.-----

(c) In the event that the Company does not hold the GMS meeting within a period of time as intended in-----paragraph 6 letter (b) of this Article, upon the lapse of such period of time, the resignation of a--member of the Board of Directors shall be lawful

without requiring approval from a GMS meeting any longer.-----

However, a member of the Board of Directors who----
resigns from his/her position shall only be-----
released/discharged from his/her responsibilities if
and after the GMS meeting has given full release
and discharge, without prejudice to the provisions
on the responsibilities as intended in the-----
provisions of the laws and regulations.-----

(d) In the event that a member of the Board of Directors
resigns, causing the total number of the incumbent
members of the Board of Directors to become less
than 3 (three) persons or in the event that all
members of the Board of Directors submit application
for resignation at the same time, the resignation is
valid if it has been stipulated by the GMS meeting
and the total incumbent members of the Board of
Directors shall be at least 3 (three) persons.-----

6. The members of the Board of Directors may be granted----
salary and other allowances and/or incomes as determined
by a GMS meeting with due observance of the
recommendation from the Nomination and Remuneration
Committee and the said authority may be delegated to
the Board of----- Commissioners.-----

7. Without prejudice to other provisions as contained in Article 11 of these Articles of Association, a GMS meeting may appoint any other persons to hold the position of a member of the Company's Board of Directors to replace a member of the Board of Directors who is dismissed/discharged from his/her position in accordance with the provisions as intended in paragraph 4 of this Article or who resigns from his/her position in accordance with the provisions as intended in paragraph 5 of this Article and a GMS meeting shall also be entitled to appoint a person as a member of the Board of Directors to fill a vacancy in a position of the Board of Directors or to add to the total number of the incumbent members of the Board of Directors. The term of office of one or more person appointed to replace the member(s) of the Board of Directors who is dismissed from his/her position or the member(s) of the Board of Directors who resigns or to fill the vacancy in the position of the Board of Directors or to add to the total number of the incumbent members of the Board of Directors, is the remainder of the term of office of the member(s) of the Board of Directors who is dismissed/replaced or the remainder of the term of office of the incumbent members of the Board

of Directors with the term of office as intended in paragraph 2 of this Article.-----

8. The term of office of a member of the Board of Directors shall be automatically cease/be terminated, if the said member of the Board of Directors:-----

(a) is declared bankrupt or put under custody based on written decision of the court of law; or -----

(b) no longer fulfills the requirements of the existing laws and regulations; or -----

(c) dies; or -----

(d) is dismissed/discharged based on decision/resolution of a General Meeting of Shareholders; or -----

(e) does not fulfill the requirements as stipulated in the existing laws and regulations;-----

(f) resigns as stipulated in paragraph 6 of this Article.

9. If due to any reasons whatsoever the total number of the incumbent members of the Board of Directors become less than 3 (three) members, the incumbent members of the Board of Directors shall be the Board of Directors who exercise the rights and authority as well as implement the duties and obligations of the Board of Directors as stipulated in these Articles of Association and the existing laws and regulations. At the latest within a period of 3 (three) months since the total number of the Board of--

Directors becomes less than 3 (three) members, a GMS meeting shall be held to fill such vacancy in the Board of Directors.-----

10. If the position/function of the President Director is vacant and as long as the replacement/substitution thereof has not been appointed yet or a newly appointed member has not hold his/her office, a Director who is appointed by the Board of Directors Meeting shall carry out the obligations of the President Director and shall have the same authority and responsibility/power as that of the President Director as stipulated in these----- Articles of Association and in the existing laws and--- regulations. In the event that all positions of the members of the Board of Directors are vacant, the----- provision of Article 15 paragraph 8 of these Articles of Association shall be applied.-----

Duties and Authority of the Board of Directors

Article 12

1. The Board of Directors shall be responsible to carry out the management of the Company in the interest of the Company and in accordance with the purposes and---- objectives of the Company.-----
2. Any member of the Board of Directors in good faith, with due care, and with full responsibility shall be obligated

to carry out his/her duties in the interest of the Company and in accordance with the purposes and objectives of-- the Company, with due observance of the provisions of-- these Articles of Association and the existing laws and regulations.-----

3. Two (2) members of the Board of Directors shall be---- jointly entitled and empowered to act for and on behalf of the Board of Directors and as such to represent the Company.-----

4. The Board of Directors shall be entitled to represent the Company both inside and outside the court of law with regard to all matters and in all events, to bind the Company to other parties and to bind other parties to the Company as well as to take all measures/actions, both with regard to the management affairs as well as ownership affairs, but with the restrictions and requirements that to be able to do one of the following:

(a) lending money or extending credit facility or other banking facilities similar to or extending credit/ loans:-----

(i) to the related parties as governed in the---- provisions of the Bank Indonesia on Legal---- Lending Limit for a General Bank, or -----

(ii) exceeding the amount as shall be determined by the Board of Commissioners from time to time;

or -----

(b) binding the Company as a guarantor or loan guarantor
(*borgtocht*), or otherwise responsible for the payment
obligations of any other parties:

(i) which constitute related parties as governed in
the regulations of the Bank Indonesia on Legal
Lending Limit for a General Bank; or -----

(ii) which exceeds the amount as shall be determined
by the Board of Commissioners from time to---
time;-----

(c) incorporating a new company, making or increasing ---
capital participation (unless increasing capital----
participation in connection with the issuance of----
share dividends or bonus shares or in connection with
the effort to safeguard credit), or decreasing the
capital participation in any other companies, without
prejudice to approval from the competent authorities;

(d) borrowing money from any other parties (which is not
included in the provisions as intended in Article 3
paragraph 2 letter (a) of these Articles of
Association) or accepting credit facilities or
other banking facilities which constitute borrowings
to any other parties in the amount exceeding the amount
as shall be determined by the Board of Commissioners

from time to time;-----

(e) writing-off the receivables of the Company from the bookkeeping exceeding the amount as shall be determined by the Board of Commissioners from time to time;---

(f) assigning/transferring or relinquishing the Company's rights to collect receivables of the Company which have been written-off exceeding the amount as shall be determined by the Board of Commissioners from time to time;-----

(g) selling or transferring or relinquishing the right to, or mortgaging/putting up the Company's assets as collateral, either in one or several separate or related transactions, in the amount exceeding the--- amount as shall be determined by the Board of----- Commissioners from time to time (without prejudice to the provisions as intended in paragraph 5 of this Article),-----

The Board of Directors shall be obligated to obtain prior written approval from or the relevant document shall be cosigned by the Board of Commissioners; the said approval may be granted to carry out one or more action and may be reviewed from time to time, and all matters mentioned above shall be done without prejudice to the laws and regulations.-----

5. Measures to transfer the Company's assets or to put up the Company's assets as collateral which constitute more than 50% (fifty percent) of the total of the Company's net assets which is contained in the latest financial statements of the Company which had been audited by the registered public accountants, either in 1 (one) or----- several separate or related transactions, must obtain approval from a GMS meeting with the provisions as---- intended in Article 24 paragraph 3 of these Articles of Association.-----
6. Provisions as intended in paragraph 4 and paragraph 5 of this Article shall be implemented with due observance of the provisions of the laws and regulations in the field of Capital Market.-----
7. Without prejudice to their responsibilities, the Board of Directors shall be entitled to appoint one or more persons as their joint proxy to act on behalf of the--- Board of Directors to take certain actions, with the--- terms and conditions as shall be determined by the Board of Directors in a special power of attorney. The authority granted in the said power of attorney must be exercised in accordance with these Articles of Association and the existing laws and regulations.-----
8. Division of duties and authority of management among the

members of the Board of Directors shall be stipulated based on the decision of a GMS meeting. In the event that a GMS meeting does not determine the division of duties and authority of the members of the Board of Directors, it shall be determined based on decision of the Board of Directors Meeting in accordance with the existing laws and regulations.-----

In determining the division of duties and authority--- among the members of the Board of Directors, the GMS--- meeting may determine that 1 (one) or more member of--- the Board of Directors is assigned with the duties and authority to perform day to day management of the Company, however such matter shall be done without prejudice to the provision of paragraph 3 of this Article 12.-----

9. In the event that a member of the Board of Directors has a case before a court of law against the Company or has a Conflict of Interest against the Company, the relevant member of the Board of Directors shall not be authorized to represent the Company. If there is a condition as intended above, those who are entitled to represent the Company shall be:-----
 - a. another member of the Board of Directors who has no Conflict of Interest with the Company;-----
 - b. The Board of Commissioners if all members of the----

Board of Directors have a Conflict of Interest with
the Company; or -----

c. another party appointed by a General Meeting of----
Shareholders if all members of the Board of Directors
or all members of the Board of Commissioners have a
conflict of interest with the Company.-----

10. The Board of Directors shall be obligated to posses, keep
and maintain work guideline and work order/ discipline
for the Company's Board of Directors as stipulated in the
existing laws and regulations.-----

Board of Directors Meeting

Article 13

1. The Board of Directors Meeting may be held at any time
if deemed necessary by the President Director or another
member of the Board of Directors or at the written request
of one or more member of the Board of Commissioners or
at the written request of 1 (one) or more shareholders
who jointly represent 1/10 (one tenth) or more of the
total shares which have been issued by the Company with
lawful voting right.-----

2. Notice of the Board of Directors Meeting shall be served/
sent by a member of the Board of Directors who is entitled
to represent the Board of Directors in accordance with
the provision of Article 12 paragraph 3 of these Articles

of Association.-----

3. Notice of the Board of Directors Meeting shall be conveyed in writing and served/sent by means of registered mail or directly conveyed to each member of the Board of Directors with written proof of receipt or by means of facsimile or through other communications facilities (among others, but not limited to electronic mail).

Such notice must be served/sent to the members of the Board Directors at the latest 3 (three) days before the commencement of the meeting or within a shorter period if the matters shall be settled with exceptional urgency, i.e. at the latest 1 (one) day before the commencement of the Board of Directors Meeting, excluding the date of Notice and the date of the Board of Directors Meeting. The said urgent condition shall be determined by the President Director or by the majority of the members of the Board of Directors.-----

If all members of the Board of Directors are present--- and/or represented in the Board of Directors Meeting, the said prior notice shall not be required, or if the Board of Directors Meeting has been scheduled based on the resolutions of the Board of Directors Meeting which has been previously held in which all incumbent members of the Board of Directors are present or represented in

such meeting..-----

4. The date, time, place, and items on the agenda of the Board of Directors Meeting must be stated in the said Notice of Meeting, accompanied by notification that the matters/items to be discussed in the Board of Directors Meeting are available at the office of the Company commencing from the date of the notice of the Board of Directors Meeting until the date on which the Board of Directors Meeting is convened.-----
5. The Board of Directors Meeting may be held at the place where the Company has its place of legal domicile or at the place where the Company carries out its main business activities or at the place of domicile of the Stock Exchange at the place where the Company's shares are listed or at other places as decided by the Board of Directors Meeting attended/represented by all----- members of the Board of Directors or based on the----- resolutions of the Board of Directors as intended in paragraph 13 of this Article.-----
6. The Board of Directors Meeting shall be chaired by the President Director. In the event that the position of the President Director is vacant or the President----- Director is unable to attend the Board of Directors Meeting, such matters is not required to be proved to

any third parties, the Board of Directors Meeting shall be chaired by the Vice President Director. In the event that the position of the Vice President Director is vacant or the President Director is unable to attend the Board of Directors Meeting, such matters is not required to be proved to any third parties, the Board of Directors Meeting shall be chaired by a member of the Board of Directors selected by and from among the members of the Board of Directors present in the said meeting.-----

7. A member of the Board of Directors may be represented in the Board of Directors Meeting only by another member of the Board of Directors by virtue of written power of attorney.-----
8. The Board of Directors Meeting shall be lawful and shall be entitled to make binding decisions/resolutions if more than 1/2 (a half) of the total incumbent members (existing members) of the Board of Directors are present or represented in the said Meeting. Decisions/resolutions of the Board of Directors Meeting shall be made based on deliberation and/or discussion leading to mutual-----consensus. In the event that a decision/resolution to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, the decision/resolution shall be made based on the votes cast being in favor of

more than 1/2 (a half) of the total votes lawfully cast
in the said Meeting.-----

9. In the event that the total votes cast being in favor of
and against (opposed to) are equal in number, the Chair-
person of the Board of Directors Meeting shall decide
it (shall have a second vote).-----

10. (a) Any member of the Board of Directors present shall
be entitled to cast 1 (one) vote and 1 (one)
additional vote for each other member of the Board
of Directors he/she represents.-----

(b) Any member of the Board of Directors who individually/
personally in any manner whatsoever either directly
or indirectly has interest in a transaction, contract
or proposed contract, in which the Company shall become
one of the parties, he or she must state the nature
of such interest in the Board of Directors Meeting
and he or she shall not be entitled to participate
in casting of votes regarding the matters relating
to the said transaction, contract, or proposed
contract, unless otherwise stipulated by the Board
of Directors Meeting.-----

(c) Voting with regard to individuals/persons shall be
carried out by folded votes without signature and
voting with regard to other matters shall be carried

out verbally, unless otherwise determined by the
Chairperson of the Board of Directors Meeting-----
without any objections from those present.-----

(d) Blank or unlawful vote shall be considered not to
exist lawfully and shall not be counted in the final
tally of the votes announced in the meeting.-----

11. Minutes of the Board of Directors Meeting shall be-----
drawn, signed and submitted with due observance of the
Laws and Regulations.-----

Dissenting opinion pointed out in writing by one or
more member of the Board of Directors in the Board of
Directors Meeting accompanied with the reasons thereof
must be included/recorded in the minutes of the Board
of Directors Meeting.-----

12. The minutes of the Board of Directors Meeting drawn up
in accordance with the provisions as intended in
paragraph 11 of this Article shall constitute lawful
evidence of the quorum of attendance, provisions on
decision making, and the decisions made in the relevant
Board of Directors Meeting, both for the members of the
Board of Directors and for any third parties.-----

13. The Board of Directors may also make/adopt lawful and
binding resolutions without holding the Board of-----
Directors Meeting, with the stipulation that all-----

members of the Board of Directors have given their-----
approval in writing on the matters proposed and the----
said approval must be signed by all of them. The-----
resolutions adopted in such manner shall have the same
force and effect as a decision lawfully made in a Board
of Directors Meeting.-----

Board of Commissioners

Article 14

1. The Board of Commissioners shall consist of 3 (three)----
members or more, with the following composition:-----
 - 1 (one) President Commissioner;-----
 - 1 (one) Vice President Commissioner; and-----
 - 1 (one) or more Commissioners,-----

The Board of Commissioners constitutes a council. In---
taking a legal conduct as intended in the provisions of
the laws and regulations and these Articles of-----
Association, the Board of Commissioners shall act based
on the resolution of the Board of Commissioners Meeting
in accordance with the provisions of the regulations in
the field of Capital Market, regulations of the Bank
Indonesia, other laws and regulations as well as these
Articles of Association.-----

2. The members of the Board of Commissioners shall be----
appointed and dismissed/discharged by a General Meeting

of Shareholders. The said appointment shall be valid as from the date stipulated by a GMS meeting which decides his/her (their) appointment and shall cease at the closing date of the 3rd (third) Annual GMS meeting----- after the date of his/her (their) appointment, with due observance of the provisions of the laws and----- regulations, provisions of the laws and regulations in the field of Capital Market, regulations of the Bank Indonesia, and without prejudice to the provisions as intended in paragraph 4 of this Article.-----

3. The members of the Board of Commissioners whose term of office has come to an end (has expired) may be----- reappointed, with due observance of the provisions as intended in paragraph 2 of this Article.-----
4. A member of the Board of Commissioners may be dismissed/ discharged at any time by a GMS meeting, although----- his/her term of office has not come to an end. Such---- dismissal shall be valid commencing from the closing---- date of the said meeting, unless otherwise determined by a GMS meeting.-----
5. Without prejudice to other provisions as intended in Article 14 of these Articles of Association, a GMS----- meeting may appoint any other persons to hold a----- position as a member of the Board of Commissioners to

replace a member of the Board of Commissioners who is dismissed/discharged from his/her position in accordance with the provisions as intended in paragraph 4 of this Article or who resigns from his/her position in----- accordance with the provisions as intended in paragraph 6 of this Article and a GMS meeting shall also be entitled to appoint a person as a member of the Board of Commissioners to fill a vacancy or to add to the total number of the incumbent members of the Board of Commissioners.-----

The term of office of one or more person appointed to---- replace the member(s) of the Board of Commissioners who is dismissed from his/her position or the member(s) of the Board of Commissioners who resigns or to fill a vacancy or to add to the total number of the incumbent members of the Board of Commissioners, is the remainder of the term of office of the member(s) of the Board of Commissioners who is dismissed/replaced or the remainder of the term of office of the incumbent members of the Board of Commissioners with the term of office as intended in paragraph 2 of this Article.-----

6. (a) A member of the Board of Commissioners shall be----
entitled to resign from his/her office by sending
prior written notification to the Company con-

cerning his/her said intention at the latest 90
(ninety) calendar days before his/her resignation.-

(b) The Company shall be obligated to hold a GMS meeting
to decide an application for resignation of an-----
member of the Board of Commissioners within a period
of 90 (ninety) days after the receipt of such letter
of resignation.-----

(c) In the event that the Company does not hold the GMS
meeting within a period of time as intended in-----
paragraph 6 letter (b) of this Article, upon the lapse
of such period of time, the resignation of the member
of the Board of Commissioners shall be lawful without
requiring approval from a GMS meeting any longer.--

However, a member of the Board of Commissioners who
resigns from his/her position shall only be released/
discharged from his/her responsibilities if and after
the GMS meeting has given full release and discharge,
without prejudice to the provisions on the-----
responsibilities as intended in the provisions of
the laws and regulations.-----

(d) In the event that a member of the Board of Commis-
sioners resigns, causing the total number of the---
incumbent members of the Board of Commissioners to
become less than 3 (three) persons or in the event

that all members of the Board of Commissioners-----
submit application for resignation at the same time,
the resignation is valid if it has been stipulated
by the GMS meeting and the total incumbent members
of the Board of Commissioners shall be at least 3
(three) persons.-----

7. The term of office of a member of the Board of Commissioners shall be automatically cease/be terminated, if the said member of the Board of Commissioners:-----
- (a) is declared bankrupt or put under custody based on written decision of a court of law; or -----
 - (b) is prohibited to hold position as a member of the Board of Commissioners due to the provisions of laws and the provisions of the laws and regulations; or
 - (c) dies; or -----
 - (d) is dismissed/discharged based on decision/resolution of a GMS meeting; or -----
 - (e) does not fulfill the requirements as intended in the provisions of the laws and regulations; or ----
 - (f) resigns as stipulated in paragraph 6 of this Article.
8. Salary or honorarium and other allowances for the members of the Board of Commissioners shall be stipulated by a GMS meeting with due observance of the recommendation from the Nomination and Remuneration Committee.-----

9. If due to any reasons whatsoever, the total number of the incumbent members of the Board of Commissioners become less than 3 (three) members, the incumbent members of the Board of Commissioners shall be the Board of Commissioners who exercise the rights and authority as well as implementing the duties and obligations of the Board of Commissioners as stipulated in these Articles of Association and the existing laws and regulations.-----
At the latest within a period of 3 (three) months since the total number of the Board of Commissioners becomes less than 3 (three) members, a GMS meeting shall be held to fill such vacancy.-----
10. If the position/function of the President Commissioner is vacant and as long as the replacement/substitution thereof has not been appointed yet or a newly appointed member has not hold his/her office, a member of the Board of Commissioners who is appointed by the Board of Commissioners Meeting shall carry out the obligations of the President Commissioner and the appointed member of the Board of Commissioners shall have the same authority and responsibility/power as the President Commissioner.

Duties and Authority of the Board of Commissioners

Article 15

1. The Board of Commissioners shall exercise supervision--

and control over the management policy, the running of the Company's management in general, either with regard to the Company or the Company's business, and to give--advices to the Board of Directors. The members of the--Board of Commissioners, either jointly or severally,---shall be entitled to enter into the buildings, offices, building yards, and other place used and/or controlled by the Company during the office hours of the Company and is/are entitled to examine bookkeeping and documents as well as assets of the Company. The members of the Board of Directors shall be obligated to make all explanations/information available regarding all matters related to the Company as required by the Board of Commissioners.

2. Any members of the Board of Commissioners in good faith, with due care, and with full responsibility shall be---obligated to carry out his or her duties in the interest of the Company and in accordance with the purposes and objectives of the Company with due observance of the---provisions of the laws and regulations.-----
3. The Board of Commissioners based on a decision/resolution of the Board of Commissioners Meeting at any time is----entitled to temporary suspend member(s) of the Board of Directors from his/her (their) office/position and such suspension shall be supplied with the reasons causing such act as intended in the provisions of the laws and

regulations.-----

4. At the latest within a period of 45 (forty five) days after such temporary suspension of the member(s) of the Board of Directors, the Board of Commissioners shall be obligated to hold a GMS meeting with due observance of the provisions on the period of announcement and notice as intended in the provisions of the laws and regulations and these Articles of Association. Such GMS meeting shall only be entitled and authorized to decide whether the member(s) of the Board of Directors concerned (in--question) shall be reinstated or suspended forever, and the said suspended member(s) of the Board of Directors shall be given an opportunity to defend him or herself in the GMS meeting, if the said suspended member(s) of the Board of Directors is present in the relevant GMS--meeting.-----

5. The GMS meeting as intended in paragraph 4 of this Article shall be held/convened by the Board of Commissioners--- and the same shall be preceded by announcement on a GMS meeting and notification of a GMS meeting. The notifica-tion of the GMS meeting shall be served/sent by the Board of Commissioners and such GMS meeting shall be chaired by a member of the Board of Commissioners appointed by the Board of Commissioners

Meting. In the event that a member of the Board of Commissioners appointed by the--- Board of Commissioners Meeting is unable to attend the--- meeting or the Board of Commissioners does not appoint its member to become the Chairperson of the Meeting, which- matter is not required to be proved to any third parties, the said GMS meeting shall be chaired by a shareholder present in the meeting who is appointed/designated by and from among the shareholders present or represented in the said GMS meeting.-----

6. In the event that the said suspended member of the Board of Directors is not present in the relevant GMS meeting, the decision on dismissal of the said suspended member of the Board of Directors must be notified to the person concerned accompanied by the reasons causing such act.
7. If the said GMS meeting is not held/convened at the latest within a period of 45 (forty five) days after such----- temporary suspension, the said suspension shall be----- canceled or shall be declared null and void before the law and the relevant member of the Board of Directors--- shall be reinstated.-----
8. If all members of the Board of Directors are suspended/

relieved for the time being or if due to any reasons---
whatsoever there are no members of the Board of Directors
who hold the office, the Board of Commissioners shall be
temporarily obligated to manage the Company and to act
for and on behalf of as well as representing the-----
Company. The Board of Commissioners shall be entitled--
to appoint one or more person among their members to---
exercise the said authority on behalf of the Board of--
Commissioners with due observance of the provisions as
intended in the provisions of the laws and-----
regulations.-----

9. In exercising its duties, the Board of Commissioners:----
 - a. is obligated to establish Audit Committee, Risk----
Monitoring Committee as well as Nomination and----
Remuneration Committee, and -----
 - b. is obligated to posses, keep and maintain work----
guideline and work order/discipline for the Board of
Commissioners as intended in the provisions of the
laws and regulations.-----

Board of Commissioners Meeting

Article 16

1. The Board of Commissioners Meeting may be held at any--
time if deemed necessary by a member of the Board of---
Commissioners or at the written request of one or more

member of the Board of Directors or at the written request of 1 (one) or more shareholders who jointly represent-- 1/10 (one tenth) or more of the total shares which have been issued by the Company with lawful voting right.---

2. Notice of the Board of Commissioners Meeting shall be-- served/sent by the President Commissioner or 2 (two)--- members of the Board of Commissioners or a party appointed/ designated by the Board of Commissioners Meeting.-----

3. Notice of the Board of Commissioners Meeting shall be-- conveyed in writing and served/sent by means of----- Registered Mail or directly conveyed to each member of the Board of Commissioners with written proof of receipt or by means of facsimile or through other communications facilities (among others, but not limited to, electronic mail).-----

Such notice must be served/sent to the member(s) of the Board Commissioners at the latest 3 (three) days before the commencement of the Meeting or at a shorter period if the matters shall be settled with exceptional urgency, i.e. at the latest 1 (one) day before the commencement of the Board of Commissioners Meeting, excluding the date of notice and the date of the Board of Commissioners Meeting. The said urgent condition shall be determined by the President Commissioner or by the majority of the members of the Board of Commissioners.-----

If all members of the Board of Commissioners are present and/or represented in the Board of Commissioners Meeting, the said prior notice shall not be required if all members of the Board of Commissioners are present or represented in the Board of Commissioners Meeting, or if the Board of Commissioners Meeting has been scheduled based on the resolutions of the Board of Commissioners Meeting which has been previously held in which majority incumbent members of the Board of----- Commissioners are present or represented in such----- meeting.-----

4. The date, time, place, and items on the agenda of the-- Board of Commissioners Meeting must be stated in the said Notice of Meeting, accompanied by notification that the matters/items to be discussed in the Board of Commissioners Meeting are available at the office of the Company commencing from the date of the notice of the Board of Commissioners Meeting until the date on which the Board of Commissioners Meeting is convened/held.-----
5. The Board of Commissioners Meeting may be held at the-- place where the Company has its place of legal domicile or at the place where the Company carries out its main---- business activities or at the place of domicile of the-- Stock Exchange at the place where the Company's shares are listed or at other places as decided by the Board

of Commissioners Meeting attended/represented by all members of the Board of Directors or based on the----- resolutions of the Board of Directors as intended in--- paragraph 13 of this Article.-----

6. The Board of Commissioners Meeting shall be chaired by the President Commissioner. In the event that the position of the President Commissioner is vacant or the President Commissioner is unable to attend the Board of Commissioners Meeting, such matters is not required to be proved to-- any third parties, the Board of Commissioners Meeting shall be chaired by a member of the Board of Commissioners selected by and from among the members of the Board of Commissioners present in the said Board of Commissioners Meeting.-----
7. A member of the Board of Commissioners may be represented in the Board of Commissioners Meeting only by another-- member of the Board of Commissioners by virtue of written power of attorney.-----
8. The Board of Commissioners Meeting shall be lawful and shall be entitled to make binding decisions/resolutions if more than 1/2 (a half) of the total incumbent members (existing members) of the Board of Commissioners are--- present or represented in the said Board of Commissioners Meeting. Decisions/Resolutions of the Board of Commis-

sioners Meeting shall be made based on deliberation and/or discussion leading to mutual consensus. In the event that a decision or resolution to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, the decision/resolution shall be made based on the votes cast being in favor of more than 1/2 (a half) of the total votes lawfully cast in the said Board of Commissioners Meeting.-----

9. In the event that the total votes cast being in favor of and against (opposed to) are equal in number, the proposal concerned shall be considered to have been rejected.---

10. (a) Any member of the Board of Commissioners present---- shall be entitled to cast 1 (one) vote and 1 (one) additional vote for each other member of the Board of Commissioners he/she represents.-----

(b) Any member of the Board of Commissioners who individually/personally in any manner whatsoever either directly or indirectly has interest in a transaction, contract or proposed contract, in which the Company shall become one of the parties, he or she must state the nature of such interest in the Board of Commissioners Meeting and he or she shall not be entitled to participate in casting of votes regarding the--- matters relating to the said transaction, contract, or proposed contract, unless otherwise stipulated by

the Board of Commissioners Meeting.-----

(c) Voting with regard to individuals/persons shall be carried out by folded votes without signature, whereas voting with regard to other matters shall be carried out verbally, unless otherwise determined by the---- Chairperson of the Meeting without any objections-- from those present.-----

(d) Blank or unlawful vote shall be considered not to-- exist lawfully and shall not be counted in the final tally of the votes announced in the meeting.-----

11. Minutes of the Board of Commissioners Meeting shall be drawn, signed and submitted with due observance of the Laws and Regulations.-----

Dissenting opinion pointed out in writing by one or-- more member of the Board of Commissioners in the Board of Commissioners Meeting accompanied with the reasons thereof must be included/recorded in the minutes of the Board of Commissioners Meeting.-----

12. The minutes of the Board of Commissioners Meeting drawn up in accordance with the provisions as intended in---- paragraph 11 of this Article shall constitute lawful---- evidence of the quorum of attendance, provisions on--- decision/resolution making, and the decisions/resolutions made in the relevant Board of Commissioners Meeting,--- both for the members of the Board of Commissioners and

for any third parties.-----

13. The Board of Commissioners may also make/adopt lawful and binding resolutions without holding the Board of Commissioners Meeting, with the stipulation that all members of the Board of Commissioners have given their approval in writing on the matters proposed and the said approval must be signed by all of them. The resolutions adopted in such manner shall have the same force and effect as a decision/resolution lawfully made in a Board of Commissioners Meeting.-----

14. A member of the Board of Commissioners may participate in the Board of Commissioners Meeting through telephone---conference or similar communications facilities, which enables all persons participating in the meeting to hear and/or see each other. Such participation is considered to be the same as being personally present in the-----Meeting and shall be counted in determining the quorum of attendance in the Meeting. All terms and conditions of the Board of Commissioners Meeting which are contained--in Article 16 of these Articles of Association shall be valid/applied to the Board of Commissioners Meeting----held/convened in such a way, but with the following provisions:-----

(a) member of the Board of Commissioners who participates

in the Board of Commissioners Meeting in the way---
described in paragraph 14 of this Article may act as
the Chairperson of the Meeting;-----

(b) the vote cast by a member of the Board of Commissioners
who participates in the Board of Commissioners Meeting
in the manner described in paragraph 14 of this Article
is the same as or equivalent to the vote lawfully cast
in a Meeting;-----

(c) if during the Meeting, there is damage or failure in
the telephone conference or similar communications
facilities, the matter does not affect the quorum of
attendance in the Meeting, which has been reached--
before the damage or failure in the telephone confe-
rence or similar communications facilities takes place
and the member of the Board of Commissioners who---
participates in the Board of Commissioners Meeting
in such a manner shall be considered to have given no
vote on the proposal submitted in the said Meeting
after the occurrence of damage or failure in the---
telephone conference or similar communications faci-
lities;-----

(d) the minutes of Meeting using the telephone conference
or similar communications facilities shall be made/
drawn-up in writing and circulated among all members

of the Board of Commissioners who participate in the
Meeting, to be signed.-----

Sharia Supervisory Board

and Duties and Authority of the Sharia Supervisory Board

Article 17

1. In the framework of carrying out business activities under the Sharia Principles, the Sharia Supervisory Board--- shall be placed with the Company's Sharia Business Unit at the approval of the National Sharia Board, with due observance of the provisions of the Bank Indonesia, the provisions of the National Sharia Board, and the provisions of other laws and regulations which govern such matter. The Company's Sharia Business Unit shall constitute a working unit in the Company's Head Office which-- functions as the Main Office of the Company's Sharia-- Branch Office.-----
2. The Sharia Supervisory Board has the separated duties and authority from the duties and authority of the Company's Board of Commissioners. The main duties and functions of the Sharia Supervisory Board are as follows:-----
 - (a) as a representative of the National Sharia Board---- placed in the Company;-----
 - (b) assigned as the supervisor of business activities of the Company's Sharia Branch Office in order that it

is in compliance with the Sharia Principles;-----

(c) serves as an advisor and as a provider of recommendation for the Board of Directors, Manager of the Sharia Business Unit and the Manager of the Company's Sharia Branch Office concerning matters relating to the---
Sharia Principles; and -----

(d) serves as a mediator between the Company and the---
National Sharia Board to communicate the proposal and recommendation on the Company's product and service development, which need the review and decision from the National Sharia Board.-----

3. The Sharia Supervisory Board in implementing its function is obligated:-----

(a) to follow and abide by the decisions of the National Sharia Board;-----

(b) to report their business activities as well as the development of the Company's Sharia Business Unit to the National Sharia Board in accordance with the---
provisions stipulated by the National Sharia Board;
and -----

(c) each representative of the National Sharia Board--
placed in the Company in good faith, with due care and with full responsibility shall be obligated to carry out his/her duties in the interest of the----

Company and in accordance with the purposes and---
objectives of the Company with due observance of the
provisions of the laws and regulations and decision
of the National Sharia Board.-----

4. Requirements for the members of the Sharia Supervisory Board shall be regulated and stipulated by the National Sharia Board with due observance of the provisions of other laws and regulations provided for the said matters.
5. The Sharia Supervisory Board may be granted salary or--
honorarium and/or allowances as determined by a GMS---
- meeting.-----

Work Plan, Financial Year, and Annual Report

Article 18

1. The Board of Directors shall be obligated to prepare---
annual work plan, which also contains annual budget of
the Company, before the commencement of the Company's--
financial year.-----
2. The work plan as intended in paragraph 1 of this Article
shall be submitted to the Board of Commissioners, to---
obtain approval from the Board of Commissioners with due
observance of the provisions of the Regulation of Bank
Indonesia.-----

3. The financial year of the Company shall be commenced on the 1st (first) of January and shall expire on the 31st (thirty first) of December of the same calendar year. At the end of December each year, the books of the Company shall be closed.-----
4. The Board of Directors shall make/compile an annual report in accordance with the provisions of the laws and regulations which shall be signed by all members of the Board of Directors and all members of the Board of Commissioners to be proposed/presented in an Annual GMS meeting. In the event that there is some member of the Board of-- Directors or some member of the Board of Commissioners who does not sign the said annual report, the reasons thereof must be submitted in writing.-----

The said annual report shall be made available at the-- Head office of the Company at the latest on the date the notice of an Annual GMS meeting is served/sent for the-- inspection of the shareholders as intended in the provisions of the laws and regulations.-----
5. The Board of Directors shall be obligated to submit or --- surrender the Company's financial statements to a ----- registered public accountant appointed by a GMS meeting to be audited. The audit report by the said public----- accountants shall be conveyed/submitted in writing to an

Annual GMS meeting through Board of Directors.-----

6. Approval to the annual report and adoption of the-----
financial statements as well as adoption of the supervi-
sory duties report of the Board of Commissioners shall
be conducted by a GMS meeting.-----
7. (a) The Company shall be obligated to announce the balance
sheets and profit/loss account (statements of income)
of the financial statements in a Daily Newspapers in
the Indonesian language having a national circulation
according to the procedures as provided for in the
Laws and Regulations in the field of Capital
Market and the provisions of laws and regulations;
and----
- (b) The balance sheets and profit loss account (statement
of income) of the relevant financial year of the---
Company which shall be audited by a Public Accountant
registered with the Financial Services Authority---
must be submitted to the Minister of Law and Human--
Rights of the Republic of Indonesia in accordance with
the provisions of the laws and regulations.-----

General Meeting of Shareholders (GMS meeting)

Article 19

1. General Meeting of Shareholders (hereinafter shall be--

referred to as the "**GMS meeting**") of the Company shall
consist of:-----

(a) Annual GMS meeting as intended in Article 20 of these
Articles of Association;-----

(b) Other GMS meetings, (hereinafter shall be referred
to as the "**Extraordinary GMS meeting**") namely a GMS
meeting which is held/convened at any time based on
the needs.-----

2. The terms of GMS in these Articles of Association shall
mean both Annual GMS meeting and Extraordinary GMS-----
meeting, unless otherwise expressly stated.-----

Annual GMS

Article 20

1. Annual GMS meeting shall be held by the Board of Directors
each year, at the latest at the end of June as intended
in the provisions of the laws and regulations and the
same shall be preceded by a notification of a GMS meeting
and notice of/summons for a GMS meeting.-----
2. In the said Annual GMS meeting:-----
- (a) The Board of Directors shall submit/present annual--
reports to the GMS meeting after having been studied
by the Board of Commissioners which at least contains
the following:-----

- (i) financial statements which at least contains---
balance sheets as of the end of the relevant----
financial year in comparison with the newly past
financial year, statements of income of the--
relevant financial year, statements of cash---
flow, and statements of change in equity, as
well as notes to the said financial statements;
- (ii) reports on the Company's activities;-----
- (iii) reports on the implementation of the Corporate
Social and Environmental Responsibilities;----
- (iv) details of problems arise during the financial
year which affects the Company's business----
activities;-----
- (v) report on the supervisory duties which have been
implemented by the Board of Commissioners during
the past financial year;-----
- (vi) names of the members of the Board of Directors
and the members of the Board of Commissioners;
- (vii) salary and allowances and/or other incomes for
the members of the Board of Directors and----
salary or honorarium and allowances for the---
members of the Board of Commissioners of the
Company as well as salary or honorarium and/or
allowances for the Sharia Supervisory Board for

the past financial year;-----

(viii) report on the annual work plan and annual budget
of the Company;-----

(b) the use of the Company's profits shall be decided--
based on the proposal from the Board of Directors in
accordance with the provisions of the laws and-----
regulations;-----

(c) appointment of public accountants who is registered
with the Bapepam and LK shall be made and the-----
honorarium and other terms and conditions of such--
appointment shall be determined;-----

(d) if it is considered necessary, the members of the--
Board of Directors and the members of the Board of
Commissioners will be appointed;-----

(e) the amount of salary and allowances and/or other---
income of the members of the Board of Directors and
salary or honorarium and other allowances for the
members of the Board of Commissioners as well as---
salary or honorarium and/or allowances for the Sharia
Supervisory Board shall be determined;-----

(f) if it is considered necessary, division of duties--
and authorities of the management affairs among the
members of the Board of Directors shall be made; and

(g) other matters, which have been proposed in accordance with the provisions on requirements and procedures to hold a GMS meeting as intended in the provisions of the laws and regulations, notification/announcement of a GMS meeting, and notice of a GMS meeting, without prejudice to the provisions of these Articles of---- Association, shall be decided.-----

3. The approval to the annual report, approval and adoption of financial statements, and approval and adoption of the supervisory duties report of the Board of Commissioners by an Annual GMS meeting shall grant full release and-- discharge to the members of the Board of Directors and the members of the Board of Commissioners as well as the Sharia Supervisory Board from the management of the----- Company in the interest of the Company in accordance with the purposes and objectives of the Company as well as representing the Company both inside and outside a court of law and the supervisions over the management----- policies, the operation of management in general, both with regard to the Company and the business of the Company, and giving advice to the Board of Directors and-- the implementation of duties and authority of the Sharia Supervisory Board they took during the past financial-- year, to the extent that the said actions are dealt----

with in the said annual report, financial statements,
and the supervisory duties report of the Board of
Commissioners, excluding fraud, swindle, and/or other
criminal actions.-----

4. In the event that the Board of Directors does not hold or
is negligent to summon and hold an Annual GMS meeting at
the time as shall be stipulated in Article 20 paragraph
(1) of these Articles of Association, the Board of Com-
missioners shall be entitled, or (at the request of 1 (one)
shareholder or more who jointly represents 1/10 (one
tenth) of the total shares which has been issued by the
Company with lawful voting rights) shall be obligated, to
summon and hold the Annual GMS meeting, without prejudice
to the provisions of the laws and regulations and these
Articles of Association on the notification/announcement
and notice of a GMS meeting.-----
5. If the Board of Commissioners does not hold or is negli-
gent to summon and hold an Annual GMS meeting within the
specified time, the shareholder(s) who request the holding
of the Annual GMS meeting shall be entitled to summon and
hold the Annual GMS meeting themselves at the expense of
the Company after obtaining a permit from the Presiding
Judge of the Court of First Instance having jurisdiction
over the area of the place where the Company has its---

place of legal domicile. The holding of an Annual GMS--
meeting as intended in paragraph 5 of this Article must
be subject to the ruling of the Court of First Instance
granting such permit.-----

Extraordinary GMS

Article 21

1. An Extraordinary GMS meeting may be held at any time by
the Board of Directors based on the needs in the interest
of the Company as intended in the provision of the laws
and regulations after having been preceded by notifica-
tion/announcement of the GMS meeting and summon for a--
GMS meeting.-----
2. The Extraordinary GMS meeting may decide items on the--
agenda of the meeting proposed in accordance with the
provisions of these Articles of Association, without---
prejudice to the provisions of the laws and regulations.
3. The Board of Directors shall be obligated to summon and
hold an Extraordinary GMS meeting at the request of the
Board of Commissioners or 1 (one) or more shareholders
who jointly possess 1/10 (one tenth) of the total shares
which has been issued by the Company with lawful voting
rights.-----
4. The provisions of Article 20 paragraph 5 of these Articles
of Association shall be applicable mutatis mutandis in

the event that the Board of Directors and the Board of Commissioners does not hold or is negligent to summon and hold an Extraordinary GMS meeting.-----

5. The request for the holding of the Extraordinary GMS---meeting as referred to in paragraph 3 shall:-----
 - a. be made in good faith;-----
 - b. consider the Company's interest;-----
 - c. be a request that requires resolution from an Extraordinary GMS meeting;-----
 - d. be accompanied with the reasons and related materials to be resolved in the Extraordinary GMS meeting;---
 - e. not contravene with the laws and regulations and the Company's Articles of Association;-----and shall be submitted to the Board of Directors by---registered mail.-----
6. The Board of Directors shall make announcement of the--Extraordinary GMS meeting to the shareholders at the---latest within a period of 15 (fifteen) calendar days---commencing from the date of receipt of the request for the holding of Extraordinary GMS meeting as referred to in paragraph 3 by the Board of Directors.-----
7. In the event that the Board of Directors fails to make announcement of the Extraordinary GMS meeting as-----

referred to in paragraph 6, the Shareholders may resubmit the request for the holding of the Extraordinary GMS---meeting to the Board of Commissioners.-----

8. The Board of Commissioners shall make announcement of the Extraordinary GMS meeting to the shareholders at the---latest within a period of 15 (fifteen) calendar days---commencing from the date of receipt of the request for the holding of Extraordinary GMS meeting as referred to in paragraph 7 by the Board of Commissioners.-----

9. In the event that the Board of Directors or the Board of Commissioners fails to make announcement of the Extraordinary GMS meeting within the period of time as-----referred to in Article 21 paragraph 6 and paragraph 8, the Board of Directors or the Board of Commissioners---shall announce as follows:-----

a. that there is a request for the holding of the Extraordinary GMS meeting from the Shareholders as referred to in Article 21 paragraph 3; and-----

b. the reason for not holding the Extraordinary GMS---meeting.-----

10. The announcement as referred to in paragraph 9 shall be made at the latest within a period of 15 (fifteen)-----calendar days upon the receipt of the request for the--holding of Extraordinary GMS meeting from the Shareholders

as referred to in Article 21 paragraph 6 and paragraph 8.

11. The announcement as referred to in paragraph 9 shall at least be made through:-----
 - a. One (1) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Directors;-----
 - b. Website of the Stock Exchange;-----
 - c. Website of the Company in the Indonesian language and in English.-----
12. In the event that the Board of Directors and the Board of Commissioners fails to make the announcement of the Extraordinary GMS meeting within a period as referred to in Article 21 paragraph 6 and paragraph 8, the Shareholder who request the holding for an Extraordinary GMS meeting may submit request for the holding of the Extraordinary GMS meeting to the Chief Justice of the Court of First Instance, whose jurisdiction covers the Company's place of legal domicile to stipulate the granting of permit for the holding of the Extraordinary GMS meeting.-----
13. The shareholders who have received a ruling of a court of law for the holding of the Extraordinary GMS meeting as referred to in paragraph 12 shall be obliged to hold the GMS meeting in accordance with the laws and regula-

tions.-----

14. The Shareholder as referred to in Article 21 paragraph 3 shall not transfer the ownership of his/her/its shares within a period of 6 (six) months as of the Extraordinary GMS meeting if the request for holding the Extraordinary GMS meeting is fulfilled by the Board of Directors or the Board of Commissioners and stipulated by a court of law in accordance with the laws and regulations.-----

**Place, Announcement and Notice/Summon
and Time of Holding of a GMS meeting**

Article 22

1. Without prejudice to other provisions of these Articles of Association, a GMS meeting shall be held:-----
- (a) at the place where the Company has its place of legal domicile; or -----
 - (b) at the place where the Company carries out its main business activities; or -----
 - (c) at the capital of the province, where the Company has its place of legal domicile or where the Company--- carries out its main business activities;-----
 - (d) at the province, at the place of domicile of the--- Stock Exchange where the Company's shares are----- listed;-----

provided that it is held within the territory of the--
Republic of Indonesia.-----

2. Announcement and notification of a GMS meeting shall be made within a period as provided for in the laws and regulations as well as shall contain at least information in accordance with the laws and regulations and shall be served/sent through:-----

a. One (1) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Director;-----

b. Website of the Stock Exchange; and-----

c. Website of the Company in the Indonesian language and in English.-----

3. If after the first GMS meeting is held/convened, it is considered necessary to hold a second GMS meeting, the--
second GMS meeting shall be held at the earliest 10 (ten) calendar days and at the latest 21 (twenty-one) calendar days from the first GMS meeting.-----

Notice of a second GMS meeting must be served/sent at the latest 7 (seven) calendar days before the date of--
the second GMS meeting is held, excluding the date of notice of the GMS meeting and the date of the GMS meeting, and such notice of meeting must state that a first GMS

meeting had been held/convened but the quorum of-----
attendance was not reached (quorum is not present), by--
means of at least:-----

- a. One (1) daily newspaper published in the Indonesian
language having a national circulation as determined
by the Board of Director;-----
- b. Website of the Stock Exchange; and-----
- c. Website of the Company in the Indonesian language--
and in English.-----

If after the second GMS meeting is held/convened, it is
considered necessary to hold a third GMS meeting, the--
third GMS meeting shall be held within a period as-----
determined by virtue of the laws and regulations. The--
notification of the third GMS meeting shall be served/
sent under the following terms and conditions:-----

1. At the request of the Company, notification of the
third GMS meeting shall be stipulated by the relevant
authorities and agencies in accordance with the----
provisions of laws and regulations.-----
2. The notification of the third GMS meeting shall---
state that the second GMS meeting had been convened/
held but quorum of attendance was not reached (quorum
was not present).-----
4. The notification of a GMS meeting must state the date,

time, place, the provisions of the Shareholders who are entitled to attend the meeting and the items on the--- agenda of the GMS meeting and other information accordance with the Laws and Regulations, accompanied by information that the matters/items to be discussed in the GMS meeting are available at the Company's head office commencing from the date of the notification until the date on which the GMS meeting is convened with the----- procedures and in the form as provided for in the Laws and Regulations.-----

Notification of an Annual GMS meeting must also state-- that the annual report is available at the Company's head office for the inspection of the shareholders, since the date of notification until the date on which the Annual GMS meeting is convened and shall be delivered to the Shareholders at the written request to be received by the Company before the date of the relevant Annual GMS-meeting.-----

5. In the event that the announcement of a GMS meeting and notification of a GMS meeting does not conform to the provision of the laws and regulations and/or these---- Articles of Association, the decisions/resolutions are still valid/lawful if a GMS meeting is attended by all shareholders who represent all shares which have been--

issued by the Company with lawful voting rights and such decisions/resolutions are unanimously approved in-----
accordance with the provision of the laws and regulations.-----

6. A GMS meeting on the session of "miscellaneous" item on the agenda shall not be entitled to make decisions or resolutions, except all Shareholders are present and/or represented in the GMS meeting and they all approve the addition to the items on the agenda of the Meeting. The decisions/resolutions on the additional items on the--- agenda of the Meeting shall be unanimously approved in accordance with the provision of the laws and regulations.
7. The Company will **make correction to the notification of GMS meeting** if there is a change in information in the notification of GMS meeting which had been served/sent under the procedures as provided for in the laws and regulations.-----
8. The proposal for the items on the agenda of a GMS meeting from 1 (one) or more shareholder who jointly represents 1/20 (one-twentieth) or more of the total shares with voting rights must be included in the item on the agenda of a GMS meeting held by the Board of Directors, if:---
(a) the proposal concerned has been proposed in writing to the Board of Directors;-----

(b) the proposal concerned has been received by the---
Board of Directors by means of Registered Mail-----
accompanied by the reasons thereof at the latest 7
(seven) calendar days before the notice of the GMS
meeting is served/sent by the Board of Directors;--
and -----

(c) The proposal is not contrary to the laws and is---
directly related to the Company's business activities
and is the item on the agenda requiring the approval
of the GMS meeting.-----

9. The Shareholders shall obtain the procedures for GMS
meeting at the time of the holding of the GMS meeting.-

Chairmanship and Minutes of GMS meeting

Article 23

1. A GMS meeting shall be chaired by a member of the Board
of Commissioners who is appointed by the Board of-----
Commissioners Meeting. In the event that a member of
the Board of Commissioners appointed by the Board of---
Commissioners Meeting is not present or unable to attend
or the Board of Commissioners does not appoint its-----
member as the Chairperson of the GMS meeting, the GMS
meeting shall be chaired by a member of the Board of
Commissioners who is present in the GMS meeting.-----
In the event that all members of the Board of-----

Commissioners are not present or all of them are unable to attend the meeting, the GMS meeting shall be chaired by the President Director. In the event that the----- President Director is not present or unable to attend the meeting, the GMS meeting shall be chaired by a----- member of the Board of Directors present in the----- meeting; in the event that all members of the Board of Directors are not present or all of them are unable to attend the meeting, the GMS meeting shall be chaired by a shareholder selected by and from among those----- shareholders present or represented in the GMS meeting.

2. In the event that a member of the Board of Commissioners who is appointed by the Board of Commissioners Meeting has a Conflict of Interests to the matters to be----- decided in a GMS meeting, the GMS meeting shall be----- chaired by another member of the Board of Commissioners who has no Conflict of Interest. In the event that all members of the Board of Commissioners have a Conflict of Interests, the GMS meeting shall be chaired by the President Director. In the event that the President----- Director has a Conflict of Interest to the matters to be decided in the GMS meeting, the GMS meeting shall be chaired by a member of the Board of Directors who has-- no Conflict of Interest.-----

In the event that all members of the Board of Directors

have a Conflict of Interests, a GMS meeting shall be-----
chaired by a non-controlling Shareholder who is-----
appointed by other majority shareholders who are-----
present in the GMS meeting.-----

3. From all matters which are discussed and decided in the
GMS meeting, minutes of GMS meeting shall be drawn up--
before the Notary Public. The said minutes of GMS meeting
shall become lawful evidence to all Shareholders and any
third parties regarding the quorum of attendance, provi-
sions on decision making and decisions/resolution made
in the said GMS meeting.-----

4. The Minutes of the GMS meeting and Summary of Minutes
of the GMS meeting must be prepared by the Company in
accordance with the format and content and submitted as
provided for by the relevant authorities and agencies
in accordance with Laws and regulations. The Summary of
Minutes of the GMS must be announced to the public by
no later than 2 (two) business days effective from the
date the GMS meeting is held and at least through the
following:-----

- a. One (1) daily newspaper published in the Indonesian
language having a national circulation as determined
by the Board of Director;-----
- b. Website of the Stock Exchange; -----

- c. Website of the Company in the Indonesian language--
and in English.-----

**Quorum of Attendance, Voting Right and
Decisions/Resolutions of GMS meeting**

Article 24

1. Unless otherwise stipulated in these Articles of Association, quorum of attendance and resolution of a GMS--
meeting on the matters which must be resolved in the GMS
meeting, including (but not limited to) the resolution
on the issuance of Equity Stock, addition to the placed
and paid-up capital within the limit of the authorized
capital, change to the members of the Board of Directors,
change to the members of the Board of Commissioners,---
approval and adoption of annual report, approval and---
adoption of financial statements, approval and adoption
of supervisory duties report of the Board of Commissioners
and resolution of the use of profits, must fulfill the
following provisions:-----
- (a) the GMS meeting must be attended by the shareholders
and/or their lawful proxy representing more than 1/2
(a half) of the total shares which have been issued by
the Company with lawful voting rights. The resolutions
of the GMS meeting shall be made based on deliberation
or discussion leading to mutual consensus. In the---

event that a decision/resolution to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, such resolution shall be lawful if it is approved by more than 1/2 (a half) of the total shares with voting right which are present and/or represented in the GMS meeting, unless otherwise stipulated in the provisions of the laws and-- regulations.-----

- (b) in the event that the quorum of attendance of the first GMS meeting is not reached (quorum is not present), a second GMS meeting may be held.-----

The second GMS meeting is lawful and shall be entitled to make decision/resolution if the Shareholders--- representing at least 1/3 (one third) of the total shares which have been issued by the Company with-- lawful voting right are present and/or represented in the GMS meeting.-----

The resolutions of the GMS meeting shall be made--- based on deliberation or discussion leading to mutual consensus.-----

In the event that a decision/resolution to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, such resolution-- shall be lawful if it is approved by more than 1/2 (a

half) of the total shares with lawful voting right which are present in the second GMS meeting, unless otherwise stipulated in the provisions of the laws and regulations.-----

(c) In the event that the quorum of attendance in the-- second GMS meeting is not reached (quorum is not--- present), at the request of the Company, the quorum of attendance, total votes required to make decisions/ resolutions, notice, and time for convening a Third GMS meeting shall be decided by the relevant----- authorities and agencies with due observance of the provisions of the laws and regulations.-----

2. Quorum of attendance and resolution of a GMS meeting--- purported to make amendment to the Company's Articles of Association which requires the approval of the Minister of Law and Human Rights, including (but not limited to) the addition to the authorized capital, issuance of--- shares in reserve (shares in portfolio), repurchase of the Company's shares or its further transfer, or approval to the use of collection right of the Shareholders and creditor as a compensation of payment obligation of shares price, reduction in the authorized capital, placed and paid-up capital, must fulfill the following----- provisions:-----

- (a) the GMS meeting must be attended by the shareholders and/or their lawful proxy representing at least 2/3 (two thirds) of the total shares which have been-- issued by the Company with lawful voting rights.--- The resolutions of the GMS meeting shall be made--- based on deliberation or discussion leading to mutual consensus. In the event that a decision to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, such resolution-- shall be lawful if it is approved by more than 2/3-- (two thirds) of the total shares with voting right which are present in the GMS meeting, unless otherwise stipulated in the provisions of the laws and regulations.-----
- (b) in the event that the quorum of attendance in the-- first GMS meeting is not reached (quorum is not--- present), a second GMS meeting may be held. The second GMS meeting is lawful and shall be entitled to make decision/resolution if the GMS meeting is attended by the shareholders and/or their lawful proxy representing at least 3/5 (three fifths) of the total shares which have been issued by the Company with lawful-- voting right. The resolutions of the GMS meeting-- shall be made based on deliberation or discussion-- leading to mutual consensus. In the event that a---

decision to be made based on deliberation and/or---
discussion (leading to mutual consensus) is not----
reached, such resolution shall be lawful if it is---
approved by more than 1/2 (a half) of the total shares
with lawful voting right which are present in the GMS
meeting, unless otherwise stipulated in the provi-
sions of the laws and regulations.-----

(c) in the event that the quorum of attendance in the--
second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum
of attendance for a third GMS meeting, total votes
to make decisions/resolutions, notice, and time for-
convening the GMS meeting shall be decided by the---
relevant authorities and agencies with due observance
of the provisions of laws and regulations.-----

3. The quorum of attendance and resolution made in a GMS--
meeting to do **transfer of assets** as intended in Article
12 paragraph 5 of these Articles of Association, or---
**Merger, Amalgamation, Acquisition, Separation, to file
a petition in order that the Company be declared bankrupt,**
or dissolution as intended in Article 28 and Article 29
of these Articles of Association, must fulfill the-----
following provisions:-----

(a) the GMS meeting must be attended by the shareholders

and/or their lawful proxy representing at least 3/4--
(three quarters) of the total shares which have been
issued by the Company with lawful voting rights. The
resolutions of the GMS meeting shall be made based
on deliberation or discussion leading to mutual----
consensus. In the event that a decision to be made
based on deliberation and/or discussion (leading to
mutual consensus) is not reached, such resolution---
shall be lawful if it is approved by more than 3/4
(three quarters) of the total shares with voting---
right which are present in the GMS meeting, unless
otherwise stipulated in the provisions of the laws
and regulations.-----

- (b) in the event that the quorum of attendance in the first
GMS meeting is not reached (quorum is not present),
a second GMS meeting may be held. The second GMS---
meeting is lawful and shall be entitled to make----
decision/resolution if the GMS meeting is attended
by the shareholders representing **at least 2/3 (two
thirds)** of the total shares which have been issued by
the Company with lawful voting right. The resolutions
of the second GMS meeting shall be made based on---
deliberation or discussion leading to mutual consen-
sus. In the event that a decision to be made based on

deliberation and/or discussion (leading to mutual--
consensus) is not reached, such resolution shall be
lawful if it is **approved** by more than **3/4 (three
quarters)** of the total votes cast in the meeting,
unless otherwise stipulated in the provisions of the
laws and regulations.-----

(c) in the event that the quorum of attendance in the--
second GMS meeting is not reached (quorum is not---
present), at the request of the Company, the quorum of
attendance, total votes to make decisions/resolu-
tions, notice, and time for convening a third GMS
meeting shall be decided by the relevant authorities
and agencies with due observance of the provisions
of the laws and regulations.-----

4. Quorum of attendance and resolution of a GMS meeting--
with regard to the Company's action to decide/resolve--
the matters which have a **Conflict of Interests** shall be
held (convened) under the following provisions:-----

(a) the Shareholders who have a Conflict of Interests
shall be considered to have granted the same-----
decision or resolution as the decision/resolution
which is/are made by the independent shareholders
who have no Conflict of Interest;-----

(b) the GMS meeting must be attended by the Independent

Shareholders and/or their lawful proxy representing more than 1/2 (a half) of the total shares with lawful voting rights possessed/owned by the independent--- Shareholders. The resolutions of the GMS meeting--- shall be made based on deliberation or discussion leading to mutual consensus. In the event that a--- decision to be made based on deliberation and/or--- discussion (leading to mutual consensus) is not---- reached, such resolution shall be lawful if it is--- approved by independent Shareholders representing-- more than 1/2 (a half) of the total shares with lawful voting right owned/possessed by the independent---- Shareholders, unless otherwise stipulated in the--- provisions of the laws and regulations.-----

- (c) in the event that the quorum of attendance in the first GMS meeting is not reached (quorum is not present), a **second GMS meeting** may be held. The second GMS meeting is lawful and shall be entitled to make decision or resolution if the GMS meeting is attended by the-- independent Shareholders and/or their lawful proxy representing more than 1/2 (a half) of the total--- shares with lawful voting right possessed/owned by the independent shareholders. The resolutions of the GMS meeting shall be made based on deliberation or

discussion leading to mutual consensus. In the event that a decision to be made based on deliberation and/or discussion (leading to mutual consensus) is not----reached, such resolution shall be lawful if it is---approved by the independent Shareholders representing more than 1/2 (a half) of the total votes with-----lawful voting right possessed/owned by independent Shareholders, unless otherwise stipulated in the provisions of the laws and regulations.-----

(d) in the event that the quorum of attendance in the--second GMS meeting is not reached (quorum is not---present), at the request of the Company, the quorum of attendance, total votes to make decisions or ----resolutions, notice, and time for convening the GMS meeting shall be decided by the relevant authorities and agencies with due observance of the provisions of the laws and regulations.-----

5. Those who are entitled to attend a GMS meeting are those Shareholders whose names are registered in the Company's Register of Shareholders 1 (one) business day before--the date of notice of a GMS meeting, with due observance of the provision of the laws and regulations and the---regulations of the Stock Exchange at the place where the Company's shares are listed. The Shareholders may be----

represented by another shareholder or any third parties
by virtue of written power of attorney with due-----
observance of the provision of the laws and regulations.

6. The Chairperson of the GMS meeting shall be entitled to
request that written power of attorney to represent----
Shareholders be shown to him/her at the time the GMS---
meeting is held and the chairperson of the GMS meeting
shall be entitled to determine the Shareholders who has
the right to attend and to cast votes in the GMS meeting
and to exercise other rights under the provision of the
laws and regulations.-----
7. In the GMS meeting, each share (irrespective of the shares
nominal value) shall grant the right to cast 1 (one) vote
to its owner/holder.-----
8. The member(s) of the Board of Directors, the member(s) of
the Board of Commissioners and the employees of the---
Company may act as a proxy in a GMS meeting, but the votes
they cast in the meeting as proxy shall not be counted
in the casting of votes.-----
9. In a voting, the vote cast by a Shareholder shall apply
to all shares owned by him/her and the Shareholder shall
not be entitled to grant power of attorney to more than one
proxy holders for a portion of shares owned by him/her
with different votes. Such provisions are excluded for:-

- a. Custodian Bank or Securities Company as a Custodian who represents its customers holding the Company's shares.-----
 - b. Investment Manager who represents the interests of the Mutual Funds it manages.-----
10. Voting in relation to individuals/persons shall be-----
conducted by sealed votes which are not signed and in--
relation to other matters shall be decided verbally,---
unless otherwise decided by the chairperson of the---
GMS meeting without any objections from 1 (one) or more
Shareholders who jointly represents 1/10 (one tenth) or
more of the total shares with voting rights.-----
11. The Shareholders with voting right who is present in a
GMS meeting but he/she does not cast his/her vote or----
abstain shall be considered to have cast the same vote
as that of the majority Shareholders who cast their----
votes.-----
12. The Shareholders may also make/adopt lawful and/or binding
decision/resolution without holding a GMS meeting,-----
provided that all Shareholders with voting rights have
approved in writing and the decision containing the----
relevant proposal must be signed by all Shareholders.
The decisions/resolutions made in such a manner shall have
the same legal force and effect as the decisions or ----

resolutions lawfully made in a GMS meeting.-----

Use of Net Profits and Distribution of Interim Dividend

Article 25

1. The net profits of the Company, in one financial year as contained in balance sheets and statement of income which has been approved and adopted by an Annual GMS meeting, shall be distributed in a manner of the net profit use--- including determination of total allowances for----- compulsory reserves, distribution of dividends, and---- other uses shall be decided by the said GMS meeting, if the Company has the positive retained earnings with due observance of the provisions of laws and regulations.----
2. Without prejudice to the provisions of paragraph 1 of-- this Article, the dividend shall be distributed in----- accordance with the decision/resolution made in a GMS-- meeting and in such decision/resolution the time and--- method of payment for dividends shall also be determined with due observance of the regulations of Stock Exchange at the place where the Company's shares are listed.--- Dividends on a share must be paid to the person in whose name the share is registered in the Register of Share- holders on a work day as shall be determined by a GMS-- meeting or by the Company's Board of Directors based on the authority granted by a GMS meeting which decides the

- distribution of the said dividends. Each Shareholder shall be entitled to receive dividends in an amount proportional to the total number of Shares owned by him/her/them---- (irrespective of the shares nominal value).-----
3. If the financial condition of the Company makes it---- possible, the Board of Directors based on decision or-- resolution of the Board of Directors' Meeting shall be entitled to distribute interim dividends, with the----- provisions that the said interim dividends shall be---- calculated with the dividends to be approved by the subsequent Annual GMS meeting with due observance of the provisions of laws and regulations.-----
4. Notification of the distributions of dividends and----- interim dividends shall be announced at least in:-----
- a. One (1) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Directors;-----
 - b. Website of the Stock Exchange;-----
 - c. Website of the Company in the Indonesian language and in English.-----
5. Dividends may be collected by the shareholders who are entitled to such dividends before a period of 5 (five) years has passed upon producing the evidence of their-- rights to the said dividends which is acceptable to the

Board of Directors of the Company. Dividends which are not collected/claimed within a period of 5 (five) years after having been made available to be paid shall be---- included in the special reserve funds specifically kept for that purpose.-----

6. Dividends which have been included in the special reserve fund and are not collected/claimed within a period of 10 (ten) years shall become the Company's assets (shall belong to the Company) with due observance of the provision of laws and regulations.-----
7. Regarding the shares, which are listed on the Stock----- Exchange, the regulations of the Stock Exchange at the--- place where the Company's shares are registered or----- listed shall be applied.-----
8. A GMS meeting may determine the distribution of bonus for the members of Board of Directors and for the members of the Board of Commissioners from the net profits which have been included in the financial statement which has been approved and adopted by the Annual GMS meeting, in the amount which shall be determined by the said GMS-- meeting, without prejudice to the provisions of paragraph 1 of this Article.-----

Use of Compulsory Reserve Funds

Article 26

1. The part/portion of the net profits allocated for-----
compulsory reserve funds shall be obligated to be-----
determined by a GMS meeting if the Company shall have
positive retained earnings with due observance of the
provisions of laws and regulations.-----
2. The compulsory reserve funds up to the total of at----
least 20% (twenty percent) of the placed capital shall
only be used to cover the losses sustained by the-----
Company.-----
3. If the total of compulsory reserve funds has exceeded the
amount that has been determined as intended in paragraph
2 of this Article, a GMS meeting may decide that the--
amount of the compulsory reserve funds exceeding the--
amount that has been determined as intended in paragraph
2 of this Article be used for the Company's needs.-----
4. The Board of Directors shall manage the said compulsory
reserve funds to obtain interest thereon, in a manner---
considered good and expedient by them with the approval
from the Board of Commissioners and with due observance
of the provisions of laws and regulations.-----
5. Any profits received/earned from the compulsory reserve
funds must be included in the balance sheets and statement
of income of the Company.-----

Amendments to the Articles of Association

Article 27

1. Amendments to the Articles of Association shall be determined by a GMS meeting in accordance with the provisions of Article 24 of these Articles of Association.-----
2. The amendments to the provisions of these Articles of-- Association relating to the changes of name of the Company and/or place of legal domicile of the Company, the purposes and objectives as well as the business activities of the Company, the period of time of incorporation of the--- Company, the amount of authorized capital, reduction in the placed and paid-up capital and/or the amendments to the status from a closed Company to be an open Company or vice versa (v.v.), shall be obligated to obtain prior approval from the Minister of Law and Human Rights of the Republic of Indonesia, and such amendments shall be valid since the issuance of a Decree of the Minister of Law and Human Rights of the Republic of Indonesia on the approval to amendments to the Articles of Association as intended in the provision of laws and regulations.--
3. Amendments to the Articles of Associations other than that as intended in paragraph 2 of this Article shall be sufficiently reported/notified to the Minister of Law and Human Rights of the Republic of Indonesia and such amendment shall be valid since the date of-----

issuance of letter of receipt of notification of the amendment to the Articles of Association by the-----
Minister of Law and Human Rights of the Republic of Indonesia as intended in the provisions of laws and regulations.-----

4. Amendments to the Articles of Associations regarding a reduction in the capital must be notified in writing to all creditors of the Company by announcing the same in:-
 - a. One (1) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Directors;-----
 - b. Website of the Company in the Indonesian language and in English.-----

Mergers, Amalgamation and Acquisition, or Separation

Article 28

1. The Board of Directors of the Company who will conduct Merger, Amalgamation, Acquisition or Separation shall be obligated to announce concerning the summary of draft of Merger, Amalgamation, Acquisition or Separation of the Company in accordance with the provisions of laws and regulations and shall at least be made through:-----
 - a. One (1) daily newspaper published in the Indonesian language having a national circulation as determined by the Board of Directors;-----

b. Website of the Company in the Indonesian language
and in English.-----

within a period as provided for in the provisions of
laws and regulation.-----

2. Merger, Amalgamation, Acquisition or Separation shall be
decided in a GMS meeting in accordance with the provi-
sions of Article 24 of these Articles of Association.--

Dissolution, Liquidation and Termination of

Legal Entity Status

Article 29

1. A GMS meeting, which is intended to decide Dissolution and
Liquidation of the Company shall be held/convened in
accordance with the provisions of paragraph 3 of---
Article 24 of these Articles of Association.-----
2. If the Company shall be dissolved based on decisions/---
resolution of a GMS meeting or because it is declared to
be dissolved based on a ruling/stipulation of the Court of
Law, the liquidation of which must be carried out by the
liquidators.-----
3. The Board of Directors shall act as liquidators if a---
decision/resolution of a GMS meeting or a ruling/stipula-
tion as intended in paragraph 4 of this Article does not
appoint liquidators.-----
4. The remunerations for the liquidators shall be determined

by a GMS meeting or based on a ruling/decision of a Court
of Law.-----

5. At the latest within a period of 30 (thirty) days as---
from the date of dissolution of the Company, the liquida-
tors shall be obligated to notify:-----

(a) all creditors of the Company on the dissolution of
the Company by announcing the dissolution of the--
Company in:-----

(i) One (1) daily newspaper published in the Indo-
nesian language having a national circulation as
determined by the Board of Directors;-----

(ii) Website of the Company in the Indonesian language
and in English.-----

(iii) State Gazette of the Republic of Indonesia; and

(b) the Minister of Law and Human Rights of the Republic
of Indonesia on the dissolution of the Company to be
registered/recorded in the Company's Register.-----

6. The liquidators shall be obligated to notify the Minister
of Law and Human Rights of the Republic of Indonesia and
to announce the report of final process of liquidation in

a. One (1) daily newspaper published in the Indonesian
language having a national circulation as determined
by the Board of Directors;-----

b. Website of the Company in the Indonesian language and
in English.-----

after the GMS meeting has granted full release and----
discharge to the liquidators or after a Court of law has
duly accepted the accountability of the liquidators
appointed by it (court of law) at the latest within a
period of 30 (thirty) days as from the date on which the
accountability of the liquidators is accepted by the GMS
meeting or a court of law as intended in the provisions
of the existing laws and regulations.-----

7. These Articles of Association as set forth in this deed
and the amendments thereto at a later date shall remain
in force until the Minister of Law and Human Rights of
the Republic of Indonesia has announced/promulgated the
termination of legal entity status of the Company in the
State Gazette of the Republic of Indonesia.-----

8. The remainders of assets after the liquidation (liquida-
tion account) shall be distributed among the shareholders,
each of whom will receive an amount in proportion to
the total number of shares owned by each of them in the
Company (irrespective of the shares nominal value) at
that time.-----

Legal Place of Domicile

Article 30

With regard to any matters relating to the Company, the---
shareholders shall be considered to have a domicile at the
place (in each of their addresses) as registered/included
in the Register of Shareholders with due observance of the
provisions of the existing laws and regulations and
provisions in the field of Capital Market as well as the
provisions on the Stock Exchange at the place where the
Company's shares are listed.-----

Closing Provisions

Article 31

All matters which are not regulated or not adequately-----
regulated in these Articles of Association shall be decided
by the GMS meeting, with due observance of the provisions
of laws and regulations in the field of Capital Market and
provisions of laws and regulations.-----

II. The Company's data shall be as follows:-----

- a. the composition of the Company's shareholders---
along with the details regarding the number and the
nominal value of shares as intended in Article 4--
paragraph 2 of these Articles of Association shall
be as follows:-----

- 1) **Asia Financial (Indonesia) Pte Ltd.**, a total of
6,457,558,472 (six billion four hundred fifty-

seven million five hundred fifty-eight thousand
four hundred and seventy-two) B series shares,
with the total nominal value of-----
IDR 3,228,779,236,000.00 (three trillion two--
hundred twenty-eight billion seven hundred----
seventy-nine million two hundred and thirty-
six thousand Rupiahs);-----

2) **The General Public:**

a) a total of **22,400,000** (twenty-two million
four hundred thousand) A series shares with
the total nominal value of -----
IDR 1,120,000,000,000.00 (one trillion one
hundred and twenty billion Rupiahs); and

b) a total of **3,104,684,893** (three billion one
hundred four million six hundred eighty-four
thousand eight hundred and ninety-three) B
series shares, with the total nominal value
of **IDR 1,552,342,446,500.00** (one trillion
five hundred fifty-two billion three hundred
forty-two million four hundred and forty-six
thousand five hundred rupiah),-----

or a grand total of **9,584,643,365** (nine billion
five hundred eighty-four million six hundred--
forty-three thousand three hundred and sixty-

five) shares with the total nominal value of--
IDR 5,901,121,682,500.00 (five trillion nine--
hundred one billion one hundred twenty-one---
million six hundred and eighty-two thousand---
five hundred rupiah) consisting of:-----

(1) **22,400,000** (twenty-two million four hundred
thousand) A series shares, with the total
nominal value of **IDR 1,120,000,000,000.00**
(one trillion one hundred and twenty billion
Rupiahs); and -----

(2) **9,562,243,365** (nine billion five hundred--
sixty-two million two hundred forty-three
thousand three hundred and sixty-five) B
series shares, with the total nominal
value of **IDR 4,781,121,682,500.00** (four
trillion seven hundred eighty-one billion
one hundred twenty-one million six hundred
and eighty-two thousand five hundred-----
Rupiahs).-----

- b. the composition of the members of the Board of----
Commissioners, the members of the Board of Directors
and the members of the Sharia Supervisory Board of
the Company as contained in the deed of Minutes of
Annual General Meeting of Shareholders of PT Bank

Danamon Indonesia Tbk, dated the twelfth of April,
two thousand and seventeen (12-04-2017) number 07,
drawn up before me, the Notary Public, as follows:

THE BOARD OF DIRECTORS:-----

President

Commissioner : **Sng Seow Wah**, born in Singapore--
on the thirteenth day of August,---
nineteen hundred and fifty-eight
(13-08-1958), Singaporean-----
citizen, privately employed-----
person, residing at #3315 Verde---
Apartment, East Tower, Jalan Haji
Cokong, Kuningan, CBD, South-----
Jakarta Municipality, the holder of
Passport number E6233005F;-----

Director : **Vera Eve Lim**, born in Pematang---
Siantar on the first day of October,
nineteen hundred and sixty-five
(01-10-1965), Indonesian citizen,
privately employed person,-----
residing at Teluk Gong Raya Block
C4 number 20, North Jakarta-----
Municipality, Penjaringan-----
District, Pejagalan Sub-District,

holder of Population Registration

Number (NIK): 3172014110650001;--

Director : Herry Hykmanto, born in Jakarta--
on the twenty-seventh day of August,
nineteen hundred and sixty-eight
(27-08-1968), an Indonesian-----
citizen, privately employed-----
person, residing at Kalibata Indah
Block E number 18, South Jakarta
Municipality, Pancoran District,
Rawajati Sub-District, the holder
of Population Registration Number
(NIK): 3174082708580002;-----

Director : Michellina Laksmi Triwardhanny,--
born in Pekanbaru on the eighth day
of May, nineteen hundred and sixty
six (08-05-1966), an Indonesian--
citizen, privately employed person,
residing at Jalan Jenderal Sudirman
76-78, South Jakarta Municipality,
Setia Budi Sub-District, Setia Budi
Village/Suburb, the holder of-----
Population Registration Number:--
3174064805660004;-----

Director : Satinder Pal Singh Ahluwalia, born

in Mumbai on the seventh day of May,
nineteen hundred and sixty-two (07-
05-1962), an Indian citizen,-----
privately employed person, residing
in Shangrila Residence Unit 9 C,
Kota BNI, Jalan Jenderal Sudirman
Kavling 1, Central Jakarta-----
Municipality, the holder of Indian
Passport number Z1874710,;-----

Director : Adnan Qayum Khan, born in Lahore
on the twenty-ninth day of October,
nineteen hundred and sixty eight
(29-10-1968), a Pakistani citizen,
privately employed person,
residing in Pakistan, the holder of
Passport number LN4102984;-----

Director : Heriyanto Agung Putra, born in---
Bandung on the twenty-third day of
November, nineteen hundred and---
sixty five (23-11-1965), an Indo-
nesian citizen, privately employed
person, residing in Taman Chrysant
1 Block I.7 number 35 Sector 12,
Tangerang Selatan Municipality,--

Rawa Buntu Village/Suburb, Serpong
Sub-District, the holder of Popu-
lation Registration Number-----
3674012311650006;-----

Director

(Independent) : Rita Mirasari, born in Jakarta on
the eleventh day of January,-----
nineteen hundred and sixty nine--
(11-01-1969), an Indonesian-----
citizen, privately employed person,
residing at Jalan Flamingo VI JC
17-4 UTR 9, Tangerang Selatan----
Municipality, Pondok Aren Sub----
District, Pondok Pucung Village/
Suburb, the holder of Population
Registration Number -----
3674034111690005;-----

THE BOARD OF COMMISSIONERS -----

President

Commissioner : Ng Kee Choe, born in Singapore on
20-06-1944 (the twentieth of June
nineteen hundred and forty-four),
Singaporean citizen, privately---
employed person, residing in-----

Singapore, holder of Singaporean
passport number E3055695H;-----

Vice President

Commissioner

(Independent) : Professor Doktor Johanes Berchmans

Kristiadi Pudjosukanto, born in--

Solo on the fourth of May, nineteen

hundred and forty-six (04-05-1946),

an Indonesian citizen, privately

employed person, residing at Jalan

Haji Agus Salim number 104, Central

Jakarta Municipality, Menteng Sub-

District, Gondangdia Village/----

Suburb, the holder of Population

Registration Number (NIK):-----

09.5005.040546.0185;-----

Commissioner : Gan Chee Yen, born in Malacca on

the fifth day of April, nineteen

hundred and fifty nine (05-04-1959),

a Singaporean citizen, privately-

employed person, residing in-----

Singapore, the holder of Singapo-

rean Passport number E2550219N;---

Commissioner

(Independen) : Manggi Taruna Habir, born in London

on the fourth day of April, nineteen
hundred and fifty three (04-04-
1953), an Indonesian citizen,----
privately employed person, residing
at Jalan Bangka Raya number 99-C,
South Jakarta Municipality,-----
Mampang Prapatan Sub-District, Pela
Mampang Village/Suburb, the holder
of Population Registration Number
3174030404530001;-----

Commissioner : **Ernest Wong Yuen Weng**, born in---
Singapore on the twenty ninth day
of May, nineteen hundred and forty
five (29-05-1945), a Singaporean
citizen, privately employed person,
residing in Singapore, the holder
of Singaporean Passport number---
E0543332L;-----

Commissioner

(Independen) : **Made Sukada**, born in Denpasar on
the eleventh day of March, nineteen
hundred and fifty two (11-03-1952),
an Indonesian citizen, privately
employed person, residing at-----
Jalan Pengadegan Barat number 4 C,

South Jakarta Municipality,-----
Pancoran Sub-District, Pengadegan
Village/Suburb, the holder of----
Population Registration Number---
(NIK) 3174081103520002;-----

with the term of office which shall come to an end
until the closing of the 3rd (**third**) Annual General
Meeting of Shareholders of the Company for the-----
financial year ended on the thirty first of
December, two thousand and nineteen (31-12-2019),
which will be held/convened at the latest in June
2020 (two thousand and twenty) without prejudice to
the rights of the GMS meeting to dismiss or-----
discharge them at any time.-----

THE SHARIA SUPERVISORY BOARD -----

Chairperson : Professor Doctor HM Din Syamsuddin

(in his Resident's Identity Card is
written **M Sirajuddin Syamsuddin**),
born in Sumbawa on the thirty-
firstt day of October, nineteen--
hundred and fifty-eight (31-10-
1958), an Indonesian citizen,----
privately employed person, residing
at Jalan Margasatwa Raya number

27, South Jakarta Municipality,--
Cilandak Sub-District, Pondok Labu
Village/Suburb, the holder of-----
Population Registration Number:--
3171063108580003;-----

Member : Doctorandus Haji Karnaen A -----
Perwataatmadja, MPA, FIIS (in his
Resident's Identity Card is written
Drs. Karnaen AP, MPA), born in---
Tasikmalaya on the eleventh day of
September, nineteen hundred and--
forty (11-09-1940), an Indonesian
citizen, privately employed person,
residing in Ditjen Moneter Housing
Complex CC3, West Jakarta Municipa-
lity, Pal Merah Sub-District, Pal
Meriam Village/Suburb, the holder
of Population Registration Number:
3173071109400001;-----

Member : Doctor Hasanudin M.Ag, born in---
Cirebon on the fourth day of March,
nineteen hundred and sixty-one (04-
03-1961), an Indonesian citizen,
privately employed person,-----
residing in Pamulang Permai A-38

number 6, Tangerang Selatan Municipi-
pality, Pamulang Sub-District,---
Pamulang Barat Village/Suburb, the
holder of Population Registration
Number: 3674060403610002;-----

The second item on the agenda of the Meeting:-----

**-Presentation of procedures for claiming Dividends
placed in the Company's Special Reserves.-----**

-At the request of the Chairperson of the Meeting, **Rita ---
Mirasari**, as a Director of the Company and concurrently as
an Independent Director of the Company will deliver and/or
present an explanation of the second items on the agenda of
the Meeting, as follows:-----

"Distinguished shareholders, the proxy of shareholders
and the audiences, I hereby present the procedures for
claiming Dividends placed in the Company Special
Reserves, with the following stages:-----

1. The relevant Shareholder shall apply for the payment
of dividend in cash to PT. Raya Saham Registra-----
("RSR") as the Company's Securities Administrative
Agency, by enclosing:-----
 - a. Lawful evidence of shareholding of the relevant
Shareholders;-----

b. Valid Identity Card of the relevant Shareholder;
and -----

c. Destination of Transfer (payment of dividend);
name of bank, name of the accountholder, and
account number.-----

2. RSR will verify shareholding data and submit the
results of such verification to the Shareholders;--

3. The relevant Shareholder shall complete the Dividend
Mandate Letter which has been signed on the stamped
duty of IDR 6,000.00 (six thousand rupiahs) and the
same shall be submitted to the RSR;-----

4. RSR shall submit the application letter to the
Company with regard to the application for payment
of the relevant Dividends;-----

5. The Company shall process the application for payment
of Dividends;-----

6. The Company shall submit the progress of payment of
cash Dividends to the RSR and then the same must be
submitted to the Shareholder".-----

-After the discussion about the items on the agenda of the
Meeting had been completed, before the closing of the-----
Meeting, the Chairperson of the Meeting invited me, the Notary
Public to read out the contents of the resolutions and----

reports of the Meeting as follows:-----

In the first item on the Agenda of the Meeting:-----

1. a. to approve the amendment to the provisions of-----
several articles in the Company's Articles of-----
Association as contained in this deed of minutes of
Meeting, which shall come into force as of the date
of the issuance of Receipt of Notification of-----
Amendment to the Company's Articles of Association by
the Minister of Law and Human Rights of the-----
Republic of Indonesia as intended in Article 23----
paragraph (2) of the Law on Limited Liability-----
Companies;-----
- b. to re-state all articles of the Company's Articles of
Association and the paragraphs of the Articles of
Association that are not amended in this Meeting as
contained in the State Gazette of the Republic of
Indonesia dated the twenty seventh of November, two
thousand and fifteen (27-11-2015) number 95,-----
Supplement number 655/L, which has been effectively
valid since the date of issuance of the Letter of
Approval for Amendment to the Company's Articles of
Association and the date of issuance of the Receipt
of Notification of Amendment to the Company's-----
--- Articles of Association from the Minister of Law

and Human Rights of the Republic of Indonesia as intended in the Article 23 paragraph (1) and----- paragraph (2) of Law on Limited Liability Companies, including restating the data of the composition of the Shareholders of the Company and data of----- Composition of the members of the Board of Directors of the Company, the members of the Board of----- Commissioners of the Company and the members of the Sharia Supervisory Board of the Company, all of which are as contained in this deed of minutes of----- Meeting; and-----

2. To grant power of attorney to the Board of Directors of the Company to sign the required deed in connection with the resolutions of the Meeting, to access the Legal Entity Administration System; and to submit----- notification of the Amendment to the Company's Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia for obtaining Receipt of Notification of Amendment to the Company's Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia as intended in Article 23 paragraph (2) of the Law on Limited Liability Companies.

The second item on the Agenda of the Meeting:-----

Presenting to the Meeting about the procedures for claiming

Dividends placed in the Company Special Reserves, with the following stages:-----

1. The relevant Shareholder shall apply for the payment of cash dividend to PT. Raya Saham Registra ("RSR") as the Company's Securities Administrative Agency, by-----
enclosing:-----
 - a. Lawful evidence of shareholding of the relevant---
Shareholders;-----
 - b. Valid Identity Card of the relevant Shareholder;---
and -----
 - c. Destination of Transfer (payment of dividend); name
of bank, name of the accountholder, and account---
number.-----
2. RSR will verify shareholding data and submit the results
of such verification to the Shareholders;-----
3. The relevant Shareholder shall complete the Dividend---
Mandate Letter which had been signed on the stamped---
duty of IDR 6,000.00 (six thousand rupiahs) and the---
same shall be submitted to the RSR;-----
4. RSR shall submit the application letter to the Company
with regard to the application for payment of the-----
relevant Dividends;-----
5. The Company shall process the application for payment of
Dividends;-----

6. The Company shall submit the progress of payment of-----
cash Dividends to the RSR and then the same must be----
submitted to the Shareholder".-----

Since there was no more items on the Agenda of the Meeting
to be discussed by the participants in the Meeting, the-----
Chair-person of the Meeting closed the Meeting, and-----
subsequently I, the Notary Public, by virtue of the master
of original copy of this deed hereby state the fact that
occurred at the time of the convening of this Meeting, which
was convened/ held in accordance with the provisions of the
Company's Articles of Association, the Law on Limited
Liability Companies, the Meeting Rules of Order and to be
used as necessary by the Meeting participants and the
interested parties.-----

I, the Notary Public, have come to know those persons-----
appearing before me from their identity (particulars)-----
contained in the identity cards produced to me, the Notary
Public, written in the Master of original Copy of this deed
as referred to in Article 38 paragraph (3) letter a, Article
38 paragraph (3) letter b, and Article 39 of Law on Notary
Public Position, the truthfulness/legality of which is----
guaranteed by those persons appearing before me mentioned
above.-----

After this deed was read out by me, the Notary Public to---

those persons appearing before me mentioned above in the---
presence of 2 (two) witnesses, and at the same time the-----
minutes of this deed were signed by the 2 (two) witnesses--
and by me, the Notary Public, while the signing by those---
persons appearing before me as mentioned above is not-----
required in accordance with the provisions of Article 90---
paragraph (2) of Law on Limited Liability Company.-----

This Meeting was held outside my, the Notary Public Office,
i.e. at the place as mentioned above, which was opened at--
12.25 (twenty five minutes past twelve) and closed at 12.55
WIB (five minutes to thirteen Western Indonesia Time).-----

I, the Notary Public, have come to know the witnesses through
their identity and I am aware of their authority, as-----
follows:-----

- (1) **Charlon Situmeang**, born in Tarutung on the twentieth
day of August, nineteen hundred and sixty six (20-08-
1966), an employee at the Notary's office, residing in
Permata Hijau Permai Block H 5 number 28, Bekasi-----
Municipality, Bekasi Utara Sub-District, Kaliabang--
Tengah Village/Suburb, the holder of Resident's Identity
Card with the Population Registration Number:-----
3275032008660020, for this purpose he is being present
in Jakarta. And -----
- (2) **Suminar**, born in Jakarta on the twentieth day of-----

September, nineteen hundred and eighty one (20-09-1981),
an employee at the Notary's office, residing at Jalan--
Pendowo, Neighborhood Association (*Rukun Tetangga*) 003,
Community Association (*Rukun Warga*) 009, Depok Municipi-
pality, Limo Sub-District, Limo Village/Suburb, the --
holder of Resident's Identity Card with the Population
Registration Number:3276046009810002;-----

In witness whereof, the matters contained in this deed,----
which were drawn up in the form of minutes, have been actually
understood and are in conformity with the facts, happened
and/or occurred during the Meeting, which was held in-----
accordance with the provisions of the Company's Articles of
Association and Law on Limited Liability Company and to be
used as necessary by the Meeting participants and the-----
interested parties, as referred to in Article 38 paragraph
(3) letter c and the fifth paragraph of the General-----
Elucidation of Law on Notary Public Position.-----
Made or drawn up without amendment.-----
The Master of Original Copy of this deed has been duly---
signed.-----

I, the Notary Public have issued a certified copy.-----

officially stamped *stamp*
by the Notary Public *duty* *signed*

P. Sutrisno A. Tampubolon