



P. SUTRISNO A. TAMPUBOLON

❖ **Notary Public in Jakarta**

Decree of the Minister of Justice of the Republic of Indonesia
July 23, 1994 Number C-126.HT.03.02-TH.1994

❖ **Capital Market Supporting Profession**

STTD BAPEPAM

April 12, 1996 Number: 17/STTD/-N/PM/1996

Telephone (021) 315-7129, 392-1128, 392-1127 Fax (021) 315-7130

e-mail: psat@cbn.net.id

Jalan Sunda Number 7 (Sarinah - Thamrin - Menteng)

Jakarta 10350

Deed : **MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**
PT BANK DANAMON INDONESIA Tbk

Date : **April 28, 2016**

Number : **22**

**MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA Tbk**

Number: **22**

On this day, Thursday, the twenty-eighth of April, two-----
thousand and sixteen (28-04-2016), an Annual General Meeting
of Shareholders of PT Bank Danamon Indonesia Tbk is being--
held/convened (hereinafter referred to as "**the Meeting**")---
starting from 09.00 (nine O'clock) up to 11.13 (thirteen----
minutes past eleven) Western Indonesia Time, the resolutions
of which as contained in the master of original copy of this
deed and the signing of which is in conformity with the----
provisions of Article 16 paragraph (1) letter m of the Laws
of the Republic of Indonesia Number 30 of 2004 regarding---
Notary Public Position and the provisions of laws of the----
Republic of Indonesia Number 2 of 2014 regarding the Amendment
to the Law Number 30 of 2004 regarding Notary Public Position
(Law on Notary Public Position).-----

Appearing before me, **Pahala Sutrisno Amijoyo Tampubolon**, a
Notary Public, domiciled in Central Jakarta Municipality and
at my office located at Jalan Sunda number 7, Jakarta 10350,
with the area covering the entire areas of the Jakarta Special
Capital Region, in accordance with the Decree of the Minister
of Justice of the Republic of Indonesia, dated the twenty--
third of July, nineteen hundred and ninety four (23-07-1994),

Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and Article 38 paragraph (2) of the Laws on Notary Public Position, in the presence of 2 (two) witnesses herein whose names will be mentioned at the closing part of this deed, those two--- persons appearing before me are mentioned here below:-----

1. **Ng Kee Choe**, born in Singapore on the twentieth day of June, nineteen hundred and forty four (20-06-1944), a--- Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E3055695H, for this purpose he is currently being present in Jakarta, and according to his statement, he is----- authorized to take legal conduct as mentioned in this-- deed, in his capacity as the **President Commissioner** of PT Bank Danamon Indonesia Tbk;-----

2. **Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on the fourth day of May, nineteen hundred and forty six (04-05-1946), an Indonesian citizen, privately employed person, residing at Jalan Haji Agus Salim number 104,-- Central Jakarta Municipality, Menteng Sub-District,----- Gondangdia Village/Suburb, the holder of Population----- Registration Number 09.5005.040546.0185, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as the **Vice----** **President Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT. Bank Danamon Indonesia

Tbk;-----

3. **Manggi Taruna Habir**, born in London on the fourth day of April, nineteen hundred and fifty three (04-04-1953), an Indonesian citizen, privately employed person, residing at Jalan Bangka Raya number 99-C, South Jakarta Municipality, Mampang Prapatan Sub-District, Pela Mampang Village/---- Suburb, the holder of Population Registration Number---- 3174030404530001, and according to his statement, he-- is authorized to take legal conduct as mentioned in this deed, in his capacity as a **Commissioner (an Independent Commissioner)/a Member of Audit Committee** of PT. Bank-- Danamon Indonesia Tbk;-----
4. **Gan Chee Yen**, born in Malacca on the fifth day of April, nineteen hundred and fifty nine (05-04-1959), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E2550219N, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as a **Commissioner** of PT Bank Danamon Indonesia Tbk;-----
5. **Ernest Wong Yuen Weng**, born in Singapore on the twenty ninth day of May, nineteen hundred and forty five (29-05-1945), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E0543332L, for this purpose he is currently being

present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in this-- deed, in his capacity as a **Commissioner** of PT Bank Danamon Indonesia Tbk;-----

6. **Made Sukada**, born in Denpasar on the eleventh day of--- March, nineteen hundred and fifty-two (11-03-1952), an--- Indonesian citizen, privately employed person, residing at Jalan Pengadegan Barat number 4 C, South Jakarta----- Municipality, Pancoran Sub-District, Pengadegan Village/ Suburb, the holder of Population Registration Number (NIK) 3174081103520002, according to his statement, he is----- authorized to take legal conduct as mentioned in this--- deed, in his capacity as a **Commissioner (an Independent Commissioner)** of PT. Bank Danamon Indonesia Tbk;-----

7. **Emirsyah Satar**, born in Jakarta on the twenty-eighth day of June, nineteen hundred and fifty-nine (28-06-1959), an Indonesian citizen, privately employed person, residing at Jalan Mutiara A number 29, South Jakarta Municipality, Kebayoran Lama Sub-District, Grogol Utara Village/Suburb, the holder of Population Registration Number (NIK)----- 3174052806590001, according to his statement, he is----- authorized to take legal conduct as mentioned in this--- deed, in his capacity as a **Commissioner (an Independent Commissioner)/the Chairperson of the Audit Committee** of PT. Bank Danamon Indonesia Tbk;-----

8. **Sng Seow Wah**, born in Singapore on the thirteenth day of August, nineteen hundred and fifty-eight (13-08-1958), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E2866886B, for this purpose he is currently being present in Jakarta, and according to his statement, he is----- authorized to take legal conduct as mentioned in this-- deed, in his capacity as **the President Director** of PT Bank Danamon Indonesia Tbk;-----

9. **Muliadi Rahardja**, born in Tangerang on the tenth day of June, nineteen hundred and fifty nine (10-06-1959), an-- Indonesian citizen, privately employed person, residing at Jalan Marga I number 56/36, Tangerang Municipality, Tangerang Sub-District, Sukasari Village/Suburb, the--- holder of Population Registration Number 3671011006590005, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as **the Vice President Director** of PT Bank Danamon----- Indonesia Tbk;-----

10. **Herry Hykmanto**, born in Jakarta on the twenty-seventh-- day of August, nineteen hundred and sixty eight (27-08-1968), an Indonesian citizen, privately employed person, residing in Kalibata Indah Block E number 18, South--- Jakarta Municipality, Pancoran Sub-District, Rawajati--

Village/Suburb, the holder of Population Registration--
Number 3174082708580002, and according to his statement,
he is authorized to take legal conduct as mentioned in this
deed, in his capacity as a **Director** of PT Bank Danamon----
Indonesia Tbk;-----

11. **Vera Eve Lim**, born in Pematang Siantar on the first day
of October, nineteen hundred and sixty-five (01-10-1965),
an Indonesian citizen, privately employed person, residing
in Teluk Gong Raya Block C 4 number 20, North Jakarta--
Municipality, Penjaringan Sub-District, Pejagalan-----
Village/Suburb, the holder of Population Registration----
Number 3172014110650001, and according to her statement,
she is authorized to take legal conduct as mentioned in
this deed, in her capacity as a **Director** of PT Bank Danamon
Indonesia Tbk;-----

12. **Fransiska Oei Lan Siem**, born in Jakarta on the twelfth
day of June, nineteen hundred and fifty seven (12-06-
1957), an Indonesian citizen, privately employed person,
residing at Jalan Blitar number 10, Central Jakarta----
Municipality, Menteng Sub-District, Menteng Village/--
Suburb, the holder of Population Registration Number----
3171065206570003, and according to her statement, she is
authorized to take legal conduct as mentioned in this--
deed, in her capacity as a **Director (an Independent---**
Director) of PT Bank Danamon Indonesia Tbk;-----

13. **Michellina Laksmi Triwardhanny**, born in Pekanbaru on the eighth day of May, nineteen hundred and sixty six (08-05-1966), an Indonesian citizen, privately employed---- person, residing at Jalan Jenderal Sudirman 76-78, south Jakarta Municipality, Setia Budi Sub-District, Setia Budi Village/Suburb, the holder of Population Registration--- Number 3174064805660004, and according to her statement, she is authorized to take legal conduct as mentioned in this deed, in her capacity as **a Director** of PT Bank Danamon Indonesia Tbk;-----
14. **Satinder Pal Singh Ahluwalia**, born in Mumbai on the---- seventh day of May, nineteen hundred and sixty-two (07-05-1962), an Indian citizen, privately employed person,---- residing in Shangrila Residence Unit 9 C, Kota BNI,---- Jalan Jenderal Sudirman Kavling 1, Central Jakarta----- Municipality, the holder of Indian Passport number----- Z1874710, according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his--- capacity as **a Director** of PT Bank Danamon Indonesia Tbk;
15. **Karnaen A Perwataatmadja**, according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as **a Member of Sharia Supervisory Board** of PT Bank Danamon Indonesia Tbk;-----
16. **Angela Simatupang**, according to her statement, she is--- authorized to take legal conduct as mentioned in this--

deed, in her capacity as a **Member of Audit Committee** of
PT Bank Danamon Indonesia Tbk;-----

17. **Yusuf Nawawi**, according to his statement, he is authorized
to take legal conduct as mentioned in this deed, in his---
capacity as a **Member of Audit Committee** of PT Bank Danamon
Indonesia Tbk;-----

18. **Syarifudin**, born in Jakarta on the fifth day of September,
nineteen hundred and eighty (05-09-1980), an Indonesian
citizen, privately employed person, residing in Cibubur
VII, Neighborhood Association (*Rukun Tetangga*) 009,----
Community Association (*Rukun Warga*) 004, East Jakarta--
Municipality, Ciracas Sub-District, Cibubur Village/--
Suburb, the holder of Population Registration Number-----
3175040509800002 and according to his statement, by
virtue of the power of attorney dated the twenty-eighth
of April, two thousand and sixteen (28-04-2016) drawn
up in private form and having sufficient stamp duty is
attached to the master of original copy of this deed,--
he is authorized to take legal conduct as mentioned in this
deed, in his capacity as the recipient of power of attorney
(authorized) from the Head of Corporate Action DCC, HSBC
Jakarta, namely **Muhammad Baharsah Diah**, born in Makasar
on the ninth day of January, nineteen hundred and seventy-
two (09-01-1972), an Indonesian citizen, privately-----
employed person, residing in Pamulang Permai I A-57/25,

Tangerang Selatan Municipality, Pamulang Sub-District,
Pamulang Barat Village/Suburb, the holder of Population
Registration Number 3673060901720001, therefore repre-
senting HSBC Jakarta, for and on behalf of **ASIA FINANCIAL
(INDONESIA) PTE LTD**, c/o HSBC Jakarta, the holder of---
6,457,558,472 (six billion four hundred fifty-seven-----
million five hundred fifty-eight thousand three hundred
sixty-nine) shares in PT Bank Danamon Indonesia Tbk;---

19. **The General Public**, the holder of **2,289,517,030** (two-----
billion two hundred eighty-nine million five hundred---
seventeen thousand and thirty) shares in PT Bank Danamon
Indonesia Tbk;-----

I, the Notary Public, am present in the Meeting which is---
convened in JS Luwansa Hotel & Convention Center, Ballroom 2,
Jalan Haji Rangkayo Rasuna Said Kaveling C-22, South Jakarta
Municipality, to draw up minutes of this Meeting, that by--
virtue of the master of original copy of this deed stating
the fact that occurs at the time of the convening of this--
Meeting as follows:-----

(1) This Meeting is convened at the request of the Board of
Directors of **PT Bank Danamon Indonesia Tbk**, a listed--
limited liability company duly incorporated and existing
under the Law of the Republic of Indonesia, (hereinafter
shall be referred to as "**the Company**"), domiciled in---
South Jakarta Municipality, the most recent amendment to

the Articles of Association, the composition of the-----
members of the Board of Directors and the members of the
Board of Commissioners of the Company have been shown to
me, the Notary Public and the same are contained in the
following:-----

- a. the State Gazette of the Republic of Indonesia,----
dated the seventh of June, nineteen hundred and fifty
seven (07-06-1957) number 46, Supplement number 664;-
- b. the State Gazette of the Republic of Indonesia,----
dated the twenty eighth of December, two thousand and
one (28-12-2001) number 104, Supplement number 8732;
- c. the State Gazette of the Republic of Indonesia,----
dated the second of July, two thousand and four (02-
07-2004) number 53, Supplement number 531;-----
- d. the State Gazette of the Republic of Indonesia,----
dated the first of May, two thousand and seven (01-
05-2007) number 35, Supplement number 471;-----
- e. the State Gazette of the Republic of Indonesia,----
dated the nineteenth of June, two thousand and seven
(19-06-2007) number 49, Supplement number 656;-----
- f. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of July, two thousand and--
seven (24-07-2007) number 59, Supplement number 816;
- g. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and eight

- (02-01-2008) number 1, Supplement number 1;-----
- h. the State Gazette of the Republic of Indonesia,----
dated the eighth of February, two thousand and eight
(08-02-2008) number 12, Supplement number 109;-----
- i. the State Gazette of the Republic of Indonesia,----
dated the ninth of May, two thousand and eight (09-
05-2008) number 38, Supplement number 361;-----
- j. the deed of Statements of Resolutions of Meeting of PT
Bank Danamon Indonesia Tbk, dated the fifth of May,
two thousand and eight (05-05-2008) number 04, drawn
up before me, the Notary Public, which had obtained
approval and official recognition from the Minister of
Law and Human Rights of the Republic of Indonesia
dated the thirteenth of May, two thousand and eight
(13-05-2008) number AHU-25037.AH.01.02.Year 2008 and
receipt of notification of the amendments to the---
Articles of Association from the Minister of Law and
Human Rights of the Republic of Indonesia, dated the
twenty-first of May, two thousand and eight (21-05-
2008) number AHU-AH.01.10-12387, and the same had been
promulgated in the State Gazette of the Republic of
Indonesia, dated the twentieth of June, two thousand
and eight (20-06-2008) number 50, Supplement number
9427.-----
- k. the State Gazette of the Republic of Indonesia,----

- dated the eighth of July, two thousand and eight (08-07-2008) number 55, Supplement number 569;-----
- l. the State Gazette of the Republic of Indonesia,----
dated the twelfth of August, two thousand and eight
(12-08-2008) number 65, Supplement number 670;-----
 - m. the State Gazette of the Republic of Indonesia,----
dated the twenty ninth of August, two thousand and
eight (29-08-2008) number 70, Supplement number 709;
 - n. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and nine
(02-01-2009) number 1, Supplement number 7;-----
 - o. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of April, two thousand and
nine (24-04-2009) number 33, Supplement number 306;
 - p. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of June, two thousand and nine
(30-06-2009) number 52, Supplement number 506;-----
 - q. the deed of Statements of Resolutions of Extraordinary
General Meeting of shareholders of PT Bank Danamon
Indonesia Tbk, dated the twenty second of May, two
thousand and nine (22-05-2009) number 67, drawn up
before Fathiah Helmi, Sarjana Hukum, a Notary Public
in Jakarta, which had obtained receipt of notification
of the amendments to the Articles of Association from
the Minister of Law and Human Rights of the Republic

- of Indonesia, dated the twelfth of June, two thousand and nine (12-06-2009) number AHU-AH.01.10-07814;----
- r. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 876;-----
- s. the State Gazette of the Republic of Indonesia,----
dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 929;-----
- t. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of March, two thousand and twelve (30-03-2012) number 26, Supplement number 279;-----
- u. the State Gazette of the Republic of Indonesia,----
dated the thirteenth of July, two thousand and twelve (13-07-2012) number 56, Supplement number 1026;----
- v. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the twenty first of July, two thousand and ten (21-07-2010)---
number 18, drawn up before me, the Notary Public, which had obtained receipt of notification of the--
amendments to the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty-sixth of July, two----
thousand and ten (26-07-2010) number AHU-AH.01.10-18893;-----
- w. the State Gazette of the Republic of Indonesia,----

- dated the twentieth of July, two thousand and twelve
(20-07-2012) number 58, Supplement number 1748;----
- x. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the eleventh
of January, two thousand and eleven (11-01-2011)---
number 02, drawn up before Charion Situmeang, Sarjana
Hukum, at that time he was serving as my, the Notary
Public substitute, which had obtained receipt of---
notification of the amendments to the Articles of--
Association from the Minister of Law and Human Rights
of the Republic of Indonesia, dated the nineteenth of
January, two thousand and eleven (19-01-2011)number
AHU-AH.01.10-01914;-----
- y. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--
thirteen (20-09-2013) number 76, Supplement number
3816;-----
- z. the State Gazette of the Republic of Indonesia,----
dated the twentieth of September, two thousand and--
thirteen (20-09-2013) number 76, Supplement number
3642;-----
- aa. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
480;-----

- ab. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
781;-----
- ac. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1553;-----
- ad. the State Gazette of the Republic of Indonesia,----
dated the seventeenth of September, two thousand and
thirteen (17-09-2013) number 75, Supplement number
1997;-----
- ae. the deed of Statements of Resolutions of Extraordinary
General Meeting of Shareholders of PT Bank Danamon
Indonesia Tbk, a Limited Liability Company, dated
the twelfth of October, two thousand and eleven (12-
10-2011) number 12, drawn up before Fathiah Helmi,
Sarjana Hukum, a Notary Public in Jakarta, which had
obtained receipt of notification of the amendments to
the Articles of Association from the Minister of Law
and Human Rights of the Republic of Indonesia, dated
the thirteenth of October, two thousand and eleven
(13-10-2011) number AHU-AH.01.10-32958;-----
- af. the deed of Minutes of Extraordinary General Meeting
of Shareholders of PT Bank Danamon Indonesia Tbk,--

dated the twenty-seventh of February, two thousand and fifteen (27-02-2015) number 30, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of-- Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty-seventh of February, two thousand and fifteen(27-02-2015) number AHU-AH.01.03-0012631 and the receipt of----- notification of the amendments to the Company's Data from the Minister of Law and Human Rights of the---- Republic of Indonesia, dated the twenty-seventh of February, two thousand and fifteen (27-02-2015)---- number AHU-AH.01.03-0012632, and the same had been promulgated in the State Gazette of the Republic of Indonesia dated the twenty-seventh of November, two thousand and fifteen (27-11-2015) number 95,----- Supplement number 654/L;-----

ag. the deed of Minutes of Annual General Meeting of---- Shareholders of PT Bank Danamon Indonesia Tbk, dated the seventh of April, two thousand and fifteen (07-04-2015) number 03, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia, dated the eighth of April, two thousand and

fifteen(08-04-2015) number AHU-AH.01.03-0025335 and
the same had been registered in the Company's-----
Register, dated the eighth of April, two thousand and
fifteen (08-04-2015) number AHU-AHU.AH.01.03-0025335
and the same had been registered in the Company's----
Register, dated the eighth of April, two thousand and
fifteen (08-04-2015) number AHU-0047922.AH.01.11.Year
2015, and the same had been promulgated in the State
Gazette of the Republic of Indonesia dated the twenty-
seventh of November, two thousand and fifteen (27-11-
2015) number 95, Supplement number 655/L;-----

ah. the deed of Statements of Resolutions of Meeting of
PT Bank Danamon Indonesia Tbk, dated the twenty-eighth
of October, two thousand and fifteen (28-10-2015)---
number 34, drawn up before me, the Notary Public,--
which had obtained receipt of notification of the--
amendments to the Company's Data from the Minister of
Law and Human Rights of the Republic of Indonesia,-
dated the twenty-eighth of October, two thousand and
fifteen (28-10-2015) number AHU-AH.01.03-0975382;--

(2) in accordance with the provisions of Article 23 paragraph
1 of the Company's Articles of Association and the Circular
Resolution of the Board of Commissioners in lieu of----
Resolutions to be made in the Board of Commissioners---
Meeting of PT Bank Danamon Indonesia Tbk, number Kom-

Corp.Sec.-006, dated the thirtieth of March, two thousand and sixteen (30-03-2016), the Meeting was chaired by the Vice President Commissioner (an Independent Commissioner) of the Company, namely **Johanes Berchmans Kristiadi**-----
Pudjosukanto as the Chairperson of the Meeting.-----

(3) Bearing in mind the Regulations of the Financial-----
Services Authority ("**FSA**") Number 32/POJK.04/2014-----
concerning the Plan and Holding of a General Meeting of
Shareholders of a Listed Company, dated the eighth of--
December, two thousand and fourteen (08-12-2014), Article
22 paragraph 2 and paragraph 3 of the Company's Articles of
Association in conjunction with the provisions of Article
81, Article 82 and Article 83 of Law of the Republic of
Indonesia Number 40 of 2007 regarding Limited Liability
Company (hereinafter shall be referred to as "**Law on ---
Limited Liability Company**"), the Company's Board of---
Directors have taken the following measures/steps:-----

1. sending notification of the plan and the holding of
Meeting to the FSA and PT Bursa Efek Indonesia, each
on Monday, the fourteenth of March, two thousand and
sixteen (14-03-2016);-----
2. a. to place an advertisement of announcement of---
the holding of the Company's Meeting, in Bisnis
Indonesia and the Jakarta Post daily newspapers,
both of which were published on Tuesday, the---

twenty-second of March, two thousand and sixteen
(22-03-2016) and to upload the advertisement of
announcement to the Company's website:-----
www.danamon.co.id, on the same day and date; and

b. to place an advertisement of notice of the-----
Company's Meeting in the *Bisnis Indonesia* and the
Jakarta Post daily newspapers, both of which---
were published on the sixth day of March, two--
thousand and sixteen (06-03-2016) and to upload
the advertisement of notice to the Company's---
website: www.danamon.co.id, on the same day and
date;-----

to be present or represented in the Meeting, the--
advertisement of announcement and the advertisement
of notice of the Meeting are attached to the minutes
of this deed;-----

(4) The items on the agenda are the proposal to be decided in
the Meeting as follows:-----

**1. i. Approval for the Company's annual report for--
the financial year ended on the thirty-first day
of December, two thousand and fifteen (31-12-2015)
and correction to the retained earnings of the--
financial report for the previous financial years
(restatement) and the acceptance of report on the
usage of the Share Premium (*Agio Saham*) of the--**

- Company in the 2015 (two thousand and fifteen)----
financial Year;-----
- ii. Approval for and adoption of the Company's----
financial report for the financial year ended on
the thirty-first day of December, two thousand--
and fifteen (31-12-2015); and -----
- iii. Approval for and adoption of the supervisory--
report of the Company's Board of Commissioners
for the financial year ended on the thirty-first
day of December, two thousand and fifteen (31-
12-2015);-----
2. Stipulation on the use of Company's profits for the
financial year ended on the thirty-first day of----
December, two thousand and fifteen (31-12-2015);---
3. Implementation of new accounting standards, namely:
Statement of Financial Accounting Standard (SFAS)--
Number 24 (2013 Revision), which replaces SFAS Number
24 (2010 Revision) and its implications;-----
4. Appointment of a Registered Public Accountant and
Public Accounting Firm for the financial year of two
thousand and sixteen (2016);-----
5. i. Stipulation on salary or honorarium, bonuses,
and other allowances for the members of the Board
of Commissioners and the members of the Sharia
Supervisory Board of the Company;-----

**ii. Stipulation on salary or honorarium and-----
allowances, bonuses and/or other incomes for the
members of the Board of Directors of the Company;**

**6. The Amendment to the composition of the members of
the Board of Directors of the Company,-----**

each of which requiring the fulfillment of quorum of---
attendance in the Meeting of more than 1/2 (a-half) of
the total shares issued by the Company and requiring the
fulfillment of voting requirements: based on discussion
or deliberation leading to mutual consensus. In the event
that a resolution to be made based on deliberation----
and/or discussion (leading to mutual agreement) is not---
reached, the resolution shall be made based on the votes
cast being in favor of more than 1/2 (a-half) of the---
lawful quorum of attendance, according to the provisions
of Article 24 paragraph 1 letter (a) of the Company's--
Articles of Association in conjunction with Article 86
paragraph (1) and Article 87 of Law on Limited Liability
Companies.-----

(5) That the total shares that had been issued and paid up by
the shareholders to the Company in accordance with the---
Company's Register of Shareholders as of the fifth day of
April, two thousand and sixteen (05-04-2016) which was---
made and managed by the Securities Administrative Agency
of PT Raya Saham Registra until the convening of the---

Meeting was **9,584,643,365** (nine billion five hundred---
eighty-four million six hundred forty-three thousand---
three hundred sixty-five) shares which constitute all---
shares that had been issued by the Company;-----

(6) That the total shares which were not present or-----
represented in the Meeting was **637,567,863** (six hundred
thirty-seven million five hundred sixty-seven thousand
eight hundred sixty-three) shares or about **6.652%** (six
point six five two percent) of the total shares that had
been issued by the Company;-----

(7) That the total shares present or represented in the----
Meeting was **8,947,075,502** (eight billion nine hundred
forty-seven million seventy-five thousand five hundred
and two) shares or about **93.348%** (ninety-three point---
three four eight percent) of the total shares that had been
issued by the Company, with the following breakdown:---

a) the shareholders or the shareholders proxy who were
not entitled to be present or attend the Meeting to
fulfill the quorum and who were not entitled to cast
assenting votes or dissenting votes over the proposed
resolutions of the Meeting, i.e. as follows:-----

(i) the shareholders without voting right as referred
to in Article 53 paragraph (4) letter a, second
sub-point, Article 84 paragraph (1), and Article
85 paragraph (2) of Law on Limited Liability--

Companies during which Meeting none was present
or attended;-----

(ii) the shareholders of other classification which
is different from the ordinary shareholders, i.e.
shares with other classifications are not stated
to be accompanied by voting right as referred to
in the Elucidation of Article 53 paragraph (3),
second sub-paragraph of Law on Limited Liability
Company during which Meeting none was present
or attended;-----

(iii) the Company which solely has or control the---
entire shares that had been issued by the Company
as referred to in Article 36 paragraph (1),---
first sub-paragraph and Article 84 paragraph
(2) letter a of the Law on Limited Liability---
Company during which Meeting none was present
or attended;-----

(iv) other Companies or subsidiaries which have or
control the shares that had been issued by the
Company and other Companies or the subsidiaries,
the shares of which are directly or indirectly
owned by the Company as referred to in Article
36 paragraph (1), second sub-paragraph and----
Article 84 paragraph (2) letter b and letter c of
the Law on Limited Liability Companies during

which Meeting none was present or attended;---

- (v) the Company which solely has or control the---
entire shares, the ownership of which is obtained
by transfer due to the law, grant or bequest as
referred to in Article 36 paragraph (2) and---
Article 40 paragraph (1), second sub-paragraph
of the Law on Limited Liability Companies during
which Meeting none was present or attended;---
- (vi) the Company which solely has or control the---
entire shares, the ownership of which is obtained
by transfer due to repurchasing as referred to in
Article 37 paragraph (1) and Article 40 para-
graph (1), first sub-paragraph of the Law on---
Limited Liability Company during which Meeting
none was present of attended;-----
- (vii) the holder of shares of split nominal value is
not given individual voting right, except for the
holder of the said share of split nominal value
individually or jointly with other holders of
shares of split nominal value, which has the--
same share classification and has the nominal
value of 1 (one) share of the said classification
as referred to in Article 54 paragraph (2) of the
Law on Limited Liability Companies during which
Meeting none was present or attended;-----

b) the shareholders or the shareholders proxy who were entitled to be present or attend the Meeting to---- fulfill the quorum of attendance of the Meeting, but who were not entitled to cast assenting votes or---- dissenting votes over the proposed resolutions of--- the Meeting, i.e. as follows:-----

(i) in the event that 1 (one) share is owned by more than 1 (one) persons and those who jointly have the said share have not appointed 1 (one) person as their joint proxy as referred to in Article 5 paragraph 4 and paragraph 5 of the Company's-- Articles of Association and Article 52 paragraph (5) of the Law on Limited Liability Companies during which Meeting none was present or attended;

(ii) in the event that the member(s) of the Board of Directors, the member(s) of the Board of----- Commissioners or the employees of the Company acting as proxy of the Company's Shareholders as referred to in Article 24 paragraph 8 of the Company's Articles of Association and Article 85 paragraph (4) of the Law on the Limited---- Liability Companies during which Meeting none-- was present or attended;-----

the total shares present or represented in the Meeting after having been deducted by the total shares which---

were not entitled to be present in or to attend the----
Meeting to fulfill the quorum of attendance of the Meeting,
the total shares with lawful voting rights which were--
present or represented in the Meeting was **8,947,075,502**
(eight billion nine hundred forty-seven million seventy-
five thousand five hundred and two) shares or about **100%**
(one hundred percent) of the total shares with voting
right that had been issued and paid up by the shareholders
to the Company, and it turn out that it had fulfilled the
quorum of attendance of the Meeting for such items on the
Agenda of the Meeting i.e. more than 1/2 (a-half) of the
total shares with voting rights which have been issued by
the Company, being present or represented in the Meeting;

(8) In accordance with the provisions of Article 24 paragraph
7 of the Company's Articles of Association in conjunction
with Article 84 paragraph (1) of the Law on Limited----
Liability Companies, the Company's shareholders with lawful
voting right shall be entitled to attend the Meeting and
shall use their voting rights i.e. each 1 (one) share--
shall grant the right to cast 1 (one) vote, so that the
total shares present or represented in the Meeting can
be calculated in determining the quorum of attendance--
required for the Meeting, so that the shares with voting
right shall be entitled to cast **8,947,075,502** (eight--
billion nine hundred forty-seven million seventy-five

thousand five hundred and two) votes;-----

- (9) That the **8,947,075,502** (eight billion nine hundred forty-seven million seventy-five thousand five hundred and two) share certificates or collective share certificate of-- this Company cannot be shown to me, the Notary Public, but it is in conformity with the Company's Register of Shareholders as of the fifth day of April, two thousand and-- sixteen (05-04-2016) which was made and managed by the-- Securities Administrative Agency of PT Raya Saham----- Registra, the List of Attendance of the Shareholders and/or the Shareholders' Proxy, and the legality of the power of attorneys granted; and-----
- (10) In accordance with the provisions of Article 20, Article 22 and Article 24 of the Company's Articles of Association in conjunction with Article 79 paragraph (1), Article 81, Article 82, and Article 83 of the Law on Limited Liability Companies, the holding of the Meeting with regard to the fulfillment of the requirement for the notice of the---- Meeting and the fulfillment of the requirement for the-- quorum of attendance of the Meeting for the items on the agenda of the Meeting which have been lawfully fulfilled, the discussion and adoption of resolutions related to the items on the agenda of the Meeting can be made according to the Articles of Association of the Company, Law on--- Limited Liability Company, procedures of the Meeting,--

and requirements of quorum for adopting the resolutions
with regard to the item on the agenda of the Meeting.--

Therefore, subsequently the Meeting was commenced with opening
speech delivered by Mr. **Ng Kee Choe**, the President Commissioner
of the Company as follows:-----

"Good morning Ladies and Gentlemen,-----

On behalf of my fellow Board Members, I extend my---
warmest welcome to each of you to Bank Danamon's Annual
General Meeting of Shareholders. I am delighted to see
many familiar faces in attendance that obviously reflects
your enthusiasm, support and care about Bank Danamon. For
this, I sincerely thank you.-----

In today's Annual General Meeting of Shareholders, we will
present and request for your consent on several items,--
namely:-----

- Approval of the Company's Annual Report, Adoption of
the Company's Financial Statement, and Supervisory---
Report of the Board of Commissioners;-----
- Determination on the Appropriation of the Company's--
Profits;-----
- Engagement of Public Accountant and Public Accounting
Firm;-----
- Determination on the Compensation for the Company's---
Board of Directors, Board of Commissioners, and Sharia

Supervisory Board; and

- Changes to the Composition of the Board of Directors.

Mr. Kritiadi, the Vice President Commissioner of the---
Company, will chair today's meeting and he will provide
you with an overview of the Company's performance as---
well as the Board of Commissioners' Supervisory Report.

Mr. Muliadi, the Vice President Director will present you
the Company's annual report, Ms. Vera, our Finance-----
Director will guide you along with the financial aspects
of the Company, and Ms. Fransiska will advice you the--
changes to the composition of the Board of Directors.-

On behalf of the Board of Commissioners, I would like to
take this occasion to express my gratitude and appreciation
to the Board of Directors, Management, and all staff of
Danamon and its subsidiaries who have worked diligently
in discharging their duties and responsibilities. We---
appreciate all their efforts to advance Danamon.-----

I would also like to thank our customers, regulators,--
and most importantly all of you as shareholders who have
provided Danamon with your trust and continuing support.

On that note, I shall now handover to Mr. Kristiadi, our
Vice President Commissioner, to chair today's meeting.

Thank you".-----

-Furthermore before entering the discussion on the items on

the agenda of the Meeting, the Chairperson of the Meeting--
presents latest update of the Company and background of the
items on the agenda of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
On behalf of the Board of Commissioners, let me once---
again welcome and thank those who have spared their time
to attend this important meeting.-----

Distinguished ladies and gentlemen (audiences),-----
Before we enter into the item of the agenda of today's
meeting, allow me to explain the economic condition and
the company condition to you.-----

In 2015 (two thousand and fifteen), the Indonesian----
economy grew 4.8 percent, saw a 5% decline from the----
previous year due to the weakening of exports, invest-
ments, government spending and consumption. The volatility
of the foreign exchange market continued to the third--
quarter of 2015 (two thousand and fifteen), after the--
devaluation of the Yuan and the increase in interest rates
in the United States. Rupiah depreciated along the year
until reaching IDR 14,700/American dollar at the end of
September 2015 (two thousand and fifteen), before stabili-
zing at IDR 13,600/American dollar in October 2015 (two
thousand and fifteen. This brought negative impact on the
private trading, investments and consumption.-----

The slowing down of this economy also had its effects on the growth and quality of the credit of the banking-----sector. The total credit of Danamon decreased by 7%----(seven percent) into IDR 129,4 trillion, while the ratio of the consolidated Non Performance Loan (NPL) is noted in the controlled condition at 3%. The commercial loans and the Small-Medium Enterprises (SME) loans grew, while loans for the Self Employed Mass Market (SEMM) and-----automotive financing decreased. The Portfolio of Trade Finance and Danamon Retail increased, followed by the--potential of a continuous increase.-----

With regard to funding, the total amount of consolidated third party funds/Current Account and Saving Account--(CASA) saw a slight decrease of 1% (one percent), into IDR 115,15 trillion with CASA recording a 14% (fourteen---percent) decrease annually, and the CASA ratio decreased from 49% (forty-nine percent) into 42% (forty-two---percent). This matter is in line with our decision to reduce the interest rates over the CASA balance. The---total consolidated funding (CASA and structured funding) also decreased by 4% (four percent), into IDR 138.15---trillion, in line with the decrease in the demand of---loans.-----

The Loan to Funding Ratio (LFR) of Danamon at the end of 2015 (two thousand and fifteen) is recorded to amount to

87.53 (eighty-seven point five three) or improved from 92.6% (ninety-two point six percent) at the end of----- December 2014 (two thousand and fourteen), while the--- consolidated Liquidity Coverage Ratio (LCR) is at a sound level of 123.06% (one-hundred-twenty-three point zero six percent) at the end of 2015 (two thousand and fifteen).

Danamon recorded a Net Profit after tax of IDR 2.4---- trillion. ROAA and ROAE each are at 1.2% (one point two percent) and 7.4% (seven point four percent). The credit was extended selectively, taking into account the----- challenging economic condition. The operating expenses are recorded to be 5% (five percent) better than the--- initiative planning in improving the efficiency and---- streamlining the operation.-----

Danamon continues to be cautious in the expenditure of its capital. The position of its capital remains strong with a Capital Adequacy Ratio (CAR) of 19.8% (nineteen point eight percent) or much higher than the minimum-- requirement.-----

The distinguished shareholders and the proxy of shareholders, it must be conveyed that the preparation and the convening of today's Meeting has fulfilled the provisions of Financial Services Authority Regulations Number 32/POJK.04/2014.-----

In today's Meeting, we present a few items on the agenda

of the Meeting, among others: Approval for the Company's Annual Report, Approval for and Adoption of the Company's Financial Statement and Approval for and adoption of--- Supervisory Duties of the Company's Board of Commissioners, Stipulation on the Use of the Company's Profit, Guidelines on New Financial Accounting Standard, the Appointment of the Registered Public Accountant and Public Accounting Firm of the Company, the Determination of Compensation for the Members of the Board of Directors, the Board of Commissioners, and the Sharia Supervisory Board of the Company, as well as the Change/Amendment to Composition of the Members of the Board of Directors.-----

-After the Chairperson of the Meeting has completed presenting the latest update of the Company and the background of the-- items on the agenda of the Meeting, the Chairperson of the Meeting will read out the summary of Meeting Rules of Order (as attached to the master of original copy of this deed) and after it was completed, the Chairperson of the Meeting will open the Meeting at 09:30 (thirty minutes past nine),----- subsequently the Chairperson of the Meeting present the--- following matters:-----

"Distinguished shareholders and the proxy of shareholders, we hereby inform you that today's Meeting is not only attended by the members of the Board of Directors, the members of the Board of Commissioners, the members of the

Audit Committee, but also attended by the members of---
the Sharia Supervisory Board of the Company.-----

To help with the convening of today's Meeting, including
with regard to the calculation of quorum of attendance
and the voting, the Company has designated/appointed---
independent parties, namely:-----

- The Securities Administrative Agency of PT Raya Saham
Registra; and -----

- The Notary Public P. Sutrisno A. Tampubolon".-----

Furthermore, the Chairperson of the Meeting, together with
the above-mentioned persons appearing before me as the----
participants of the Meeting discussed the following items on
the agenda of the Meeting:-----

The first item on the agenda of the Meeting:-----

- i. Approval for the Company's Annual Report
for the financial year ended on the---
thirty first day of December, two-----
thousand and fifteen (31-12-2015) and--
correction to the retained earnings of
the financial report for the previous--
financial years (restatement) and the---
acceptance of report on the usage of the
Share Premium (Agio Saham) of the Company
in the 2015 (two thousand and fifteen)---
financial Year;-----**

- ii. Approval for and adoption of the-----
Company's financial report for the----
financial year ended on the thirty-first
day of December, two thousand and fifteen
(31-12-2015); and -----
- iii. Approval for and adoption of the super-
visory report of the Company's Board of
Commissioners for the financial year--
ended on the thirty-first day of Decem-
ber, two thousand and fifteen (31-12-
2015);-----

-The Chairperson of the Meeting gave an explanation or-----
description over the first item on the agenda of the Meeting
as follows:-----

"In accordance with the provisions of Article 18 and--
Article 20 of the Company's Articles of Association in
conjunction with Article 66, Article 67, Article 68,--
and Article 69 of Law on Limited Liability Companies,
the Company's Board of Directors has prepared the Annual
Report for the financial year of 2015 (two thousand and
fifteen) to be submitted to this Meeting, which among--
others consist of financial statement and the report of
supervisory duties of the Company's Board of Commissioners
for the financial year of 2015 (two thousand and fifteen)".

-Subsequently at the request of the Chairperson of the-----

Meeting, Mr. **Muliadi Rahardja**, the Vice President Director of the Company, presented the highlight of annual report for the financial year of 2015 (two thousand and fifteen), as follows:-----

"Distinguished shareholders and the proxy of shareholders,

**MACRO ECONOMIC SITUATION AS A WHOLE IN THE YEAR OF 2015
(TWO THOUSAND AND FIFTEEN) -----**

The Indonesian Economy faced a tough challenge during--
2015 (two thousand and fifteen). The economy grew 4.8%
(four point eight percent) compared to 5% (five percent)
in the previous year, due to some factors among others:
the weakening of world economic growth, the volatility
of global financial markets, decreasing demand and prices
of most of Indonesia's export commodities, and the-----
relatively limited growth in domestic investment.-----

The business environment is affected by the weakening
of economy and then slows the growth of the banking---
industry as a whole. As a result, the credit growth in
banking industry as a whole is at a level of 10.4% (ten
point four percent). However, the banking system remained
survive, supported by adequate liquidity and capital
positions in the bank.-----

PERFORMANCE IN 2015 (TWO THOUSAND AND FIFTEEN) -----

Danamon recorded a consolidated Net Profit After Tax--

(NPAT) of IDR 2.4 trillions, decreased by 9% (nine percent) compared to that of the previous year. However, Danamon has managed to increase operating incomes before liabilities of 8% (eight percent) to IDR 8.5 trillions. The Danamon's total consolidated assets decreased by 4% (four percent) to IDR 188 trillions.

Meanwhile, the Danamon's consolidated credit amounted to IDR 129,4 trillions, or lower 7% (seven percent) compared to that of the previous year. This decrease was mainly due to the Mass Market loans decreased by 13% (thirteen percent) to IDR 61.2 trillions.

The consolidated Current Account & Saving Account (CASA) slightly decreased by 1% (one percent) to IDR 115.1 trillions, mostly due to a decrease in the Current Account. Total consolidated funding (third party's deposits plus structured funding) also decreased by 4% (four percent) to IDR 138.15 trillions. In 2015 (two thousand and fifteen), Danamon used a more disciplined approach to the funding franchise by building a funding base that is more granular, diverse and stable where this approach was successful in reducing the cost of funding.

3 (THREE) YEARS STRATEGIC PLANNING

During the year of 2015 (two thousand and fifteen), the Management was actively defining the company's strategic

priority for 3 (three) years. Earlier, the Danamon's---
incomes mostly rely on mass-market segment through---
automotive and micro financing businesses. We have made
any change, which in addition to relying on our strength
in the mass-market segment, Danamon will also focus on--
developing other business segments including consumer
banking, SME and commercial banking, as well as Adira
Insurance.-----

Our goal is to serve the customers' needs thoroughly. In
this case the Transaction Banking will play a role as a
solution integrator between the products and the lines
of business. At the beginning of 2016 (two thousand and
sixteen) we have established a new Sales and Distribution
organization to maximize our branches to serve the-----
customers better and improve the productivity of our--
branches.-----

These strategic initiatives will help us to take advantage
of existing potential opportunities to further develop our
banking business and also serve the needs of consumers
in the growing middle class.-----

CORPORATE GOVERNANCE -----

Throughout 2015 (two thousand and fifteen), the Board of
Directors continue to focus on enhancing the implementa-
tion of corporate governance. Various attempts have been
made, including improvements in the implementation of

corporate governance based on Regulation of Financial--
Services Authority (FSA) and the ASEAN Corporate-----
Governance Scorecard. The governance related policies--
have been established or improved including Nomination--
Policy of the Board of Commissioners and the Board of---
Directors, Anti Gratuities Policy, Performance Assessment
Policy of the Board of Commissioners and the Board of
Directors and Diversity Policy of the Board of Commis-
sioners and the Board of Directors. Furthermore, the----
Danamon has improved the transparency of information on
the Danamon's website to provide an opportunity for the
shareholders and other stakeholders to access information
about the Danamon easily.-----

As the Main Entity, Danamon also implement Integrated
Corporate Governance and Integrated Risk Management---
through our Integrated structure and infrastructure,---
among others: establishing Integrated Corporate Gover-
nance Committee and Integrated Risk Management Committee,
preparing an Integrated Corporate Governance Policy and
Integrated Risk Management Policy, adjusting the duties
and responsibilities of the Board of Directors and the
Board of Commissioners, as well as adjusting the duties
and responsibilities of the Internal Audit Unit, Com-
pliance Unit and Risk Management Unit.-----

CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS -----

In 2015 (two thousand and fifteen), there was a change to the composition of the Board of Directors of the Bank. Mr. Henry Ho has retired and Mr. Sng Seow Wah was appointed as the President Director of Danamon, while Mr. Muliadi Rahardja was appointed as the Vice President-Director, at the Extraordinary General Meeting Shareholders held in early 2015 (two thousand and fifteen). In addition, Pradip Chhadva and Kanchan Nijasure have resigned as a member of the Board of Directors of Danamon.

APPRECIATIONS (AWARDS) AND RECOGNITION

The latest award received by the Bank was 50 Best Publicly Listed Companies in Southeast Asia, and 3 Best Publicly Listed Companies in Indonesia for Good Corporate Governance at the ASEAN Corporate Governance Award 2015 (two thousand and fifteen) organized by the ASEAN Capital Market Forum (ACMF). Danamon was also awarded "Best Overall" in the 7th Indonesian Institute for Corporate Directorship (IIICD) Corporate Governance Conference and Award 2015 (two thousand and fifteen). Furthermore, Danamon has also received the First Runner Up in Financial Services Category in Sustainability Report Awards 2015 (two thousand and fifteen) organized by the National Center for Sustainability Reporting (NCSR).

CLOSING -----

On behalf of the Board of Directors, I would like to thank the Board of Commissioners who has provided full support and advice as well as a very valuable input to the Management throughout 2015 (two thousand and fifteen). I am also grateful for the support, commitment and efforts of our fellow members of the Board of Directors, the--- senior management and the employees. I also want to--- emphasize the importance of the role held by our banking supervisor in creating a conducive and stable environment so that the customers and banks can carry out business confidently.-----

To the other stakeholders, we would like to reemphasize the Danamon's commitment to do its best in achieving-- sustainable performance and contribute significantly-- to the Indonesian economic development".-----

-Furthermore, at the request of the Chairperson of the---- Meeting, **Vera Eve Lim**, a Director of the Company, presented the highlight and notes to the financial statements of the 2015 (two thousand and fifteen) financial year, as follows:

"Distinguished shareholders and the proxy of shareholders,

EXTENSION OF LOANS AND QUALITY OF ASSETS -----

The Danamon's consolidated credit amounted to IDR 129.4 trillions, decreased by 7% (seven percent) annually,--

mostly due to a decrease in the Mass-Market loans by 13% (thirteen percent) to IDR 61.2 trillions. Similarly,-- Retail Banking decreased by 3% (three percent) to IDR 8.2 trillions. On the other hand, Small and Medium----- Enterprises (SME) (including Sharia) and Wholesale----- Banking increased respectively by 5% (five percent) and 1% (one percent) to IDR 22.4 trillion and 17.7 trillion, while Commercial Banking (including Sharia) remain at IDR 15.9 trillion.-----

In line with the NPL trends occurring in the banking-- industry, the quality of assets has decreased compared to that situation in the previous year. Gross NPL at the level of 3.0% (three point zero percent) at the end of 2015 (two thousand and fifteen). Still far below the--- threshold of 5% (five percent).-----

THIRD-PARTY FUNDS RAISING -----

The consolidated Third Party Funds (CASA) decreased--- slightly by 1% (one percent) annually to IDR 116.8--- trillion, mostly due to a decrease in the Current Account. Current Accounts and Savings Accounts (CASA) decreased by respectively 28% (twenty-eight percent) and 6% (six percent), while the Time Deposits increased by 12% (twelve percent), resulting in a decrease in the ratio of CASA-- of 49% (forty-nine percent) in 2014 (two thousand and fourteen) to 43% (forty-three percent) in 2015 (two----

thousand and fifteen). Total consolidated funding (the third party deposits plus structured funding) also---- decreased by 4% (four percent) to IDR 139.8 trillion. Danamon uses a more disciplined approach to our funding franchise in order to build a funding base that is more granular, diverse and stable.-----

MANAGEMENT OF OPERATING EXPENSES -----

Operating expenses outside the interest expenses and-- insurance underwriting expenses in 2015 (two thousand and fifteen) decreased by 0.5% (zero point five percent) or IDR 67 billion to IDR 14.313 billion compared to IDR 14.380 billion in 2014 (two thousand and fourteen). The largest component affecting the Operating Expenses were allowance for impairment losses, Labor & Benefits Expenses and General & Administrative Expenses.-----

Furthermore, the operating expenses decreased by 8.0% (eight point zero percent) if the expenses related to the allowance for impairment losses, customer acquisition, as well as fair value adjustments are excluded.-----

FINANCIAL STATEMENTS -----

"Distinguished shareholders and the proxy of shareholders, the Company's financial statements for the 2015 (two thousand and fifteen) financial year have been audited by Public Accounting Firm of Purwantono, Sungkoro & Surja,

a member firm of Ernst & Young Global Limited, as contained in the Independent Auditor's Report, dated the first of March, two thousand and sixteen (01-03-2016) Number: RPC-348/PSS/2016 with unmodified audit opinion.-----

The Company's annual report for the financial year ended on the thirty-first day of December, two thousand and fifteen (31-12-2015) which includes:-----

- a) correction in the form of a reduction in Retained-- Earnings of the Company for the year ended on the-- thirty-first day of December, two thousand and fifteen (31-12-2015) and the previous year (restatement)--- amounting to IDR 313.6 billion; and -----
- b) the use or appropriation of Share Premium of the--- Company for the year ended on the thirty-first day of December, two thousand and fifteen (31-12-2015)----- amounting to IDR 155 billion.-----

The Consolidated Financial Statements for the financial year of 2015 (two thousand and fifteen) was published in Bisnis Indonesia daily newspaper on Friday, the fourth of March, two thousand and sixteen (04-03-2016)".-----

-After **Vera Eve Lim**, a Director of the Company, presented-- the annual report highlight and notes to financial statements for the financial year of 2015 (two thousand and fifteen), the Chairperson of the Meeting presented the report of supervisory duties of the Company's Board of Commissioners for the----

financial year of 2015 (two thousand and fifteen), as follows:

"Distinguished shareholders, -----

**ASSESSMENT OF PERFORMANCE OF THE BOARD OF DIRECTORS FOR
THE YEAR OF 2015 (two thousand and fifteen) -----**

The Board of Commissioners realized the severity of the challenges faced by the Management due to weakening of the economy and unfavorable business conditions. We--- appreciate the efforts of the Management who continues to monitor the Danamon credit standards and maintain the quality of assets, builds a more stable and diversified funding structure. The Board of Commissioners also----- appreciates and is satisfied with the Management----- performance, that has formulated a Danamon strategic-- priority for the 3 (three) years to come that will change and bring the Danamon to the next level of productivity and better performance in the future.-----

**EVALUATION OF COMMITTEE UNDER THE SUPERVISION OF THE
BOARD OF COMMISSIONERS -----**

The Committees under the supervision of the Board of-- Commissioners are the Audit Committee, Risk Monitoring Committee, Corporate Governance Committee, Integrated Corporate Governance Committee, Nomination Committee-- and Remuneration Committee.-----

Based on the evaluation of the Board of Commissioners,

these committees have assumed their responsibilities--
well and have contributed in support of the Board of--
Commissioners.-----

The Audit Committee has effectively carried out its--
responsibility to ensure the integrity and accuracy of
financial statements and the adequacy of internal control
as well as to ensure that any important issues have been
dealt with quickly and appropriately. Furthermore, the
Committee has effectively evaluated the process and--
provided recommendations on the selection of a Public--
Accountant and Public Accounting Firm.-----

Through careful monitoring coupled with constructive--
input from the Risk Monitoring Committee, Danamon is--
able to manage the quality of its credits well and all
aspects of risk faced in carrying out its business is
also handled well.-----

The Corporate Governance Committee actively monitors and
provides advices on the implementation of various-----
corporate governance initiatives. The efforts of the--
Committee and Management have led Danamon to be one of the
leading institutions in terms of corporate governance.
Danamon also has formed Integrated Corporate Governance
Committee to support the supervision of the implementation
of integrated corporate governance within Bank Danamon
(Main Entity) and its subsidiaries.-----

The Nomination Committee has been carrying out its----
functions properly with respect to procedures updating
related to the selection and appointment of the Members
of the Board of Commissioners, the Members of the Board
of Directors, and Independent Party for the relevant---
committees under the Board of Commissioners. The Board of
Commissioners also appreciates the contribution of the
Remuneration Committee in the case of independent-----
evaluation and recommendations on the structure and the
remuneration policy for the members of the Board of----
Commissioners, the members of the Board of Directors and
the Senior Management.-----

GOOD CORPORATE GOVERNANCE -----

Danamon is fully committed to implementing good corporate
governance. The implementation of good governance-----
practices experienced significant progress. Danamon has
implemented various key initiatives such as: Self Assess-
ment of GCG, Alignment with ASEAN GC Scorecard, Consumer
Protection Policy, Appropriate Composition of the-----
Committee, and Adjustment of Guidelines and Working--
Rules of Order of the Board of Commissioners and the--
Committee, List of Related and Affiliated Parties, Cost
Policy, Risk Model and Integrated Negative List.-----

Both the Board of Commissioners and the Board of Directors
strongly believes that the implementation of good-----

governance practices play an important role in gaining the trust of stakeholders and the public, which in turn will improve the position of Danamon.-----

CORPORATE GOVERNANCE AND INTEGRATED RISK MANAGEMENT --

Systems and practices of corporate governance and risk management at the Danamon and its subsidiaries were----- aligned in 2015 (two thousand and fifteen). Danamon has establish Integrated Corporate Governance Committee---- consisting of the Independent Commissioner of the Bank-- and its subsidiaries as well as the Independent Parties. The duties of the Committee shall include monitoring and reporting the matters concerning the implementation of corporate governance within the Danamon and its subsidiaries, including the issues of integrated risk management as well as the audit and the compliance.-----

In line with the issuance of the Regulation of Financial Services Authority (FSA) of 2014 (two thousand and----- fourteen) concerning the implementation of Integrated--- Corporate Governance for Financial Conglomeration and Integrated Risk Management for Financial Conglomeration, integrated structure and infrastructure of the Danamon Group has been adjusted completely, which among others, include the assignment of membership and committee,--- integrated corporate governance policies and risks, as well as inter group transactions policies.-----

CORPORATE SOCIAL RESPONSIBILITY (SCR)-----

The Board of Commissioners support the Danamon Corporate Social Responsibility (CSR), conducted by Yayasan Danamon Peduli (YDP) Foundation and the Bank. YDP is currently running the Danamon CSR activities through two main--- programs: Market Revitalization (Welfare Market), and Disaster Quick Response in an area close to a branch-- office. The Bank also supports the financial sensitivity program as part of its role to create added value to the stakeholders and the countries. In addition, in 2015 (two thousand and fifteen), the Bank made further improvements on the quality of CSR programs that could serve as a--- positive relationship model between the private sectors and local governments.-----

OUTLOOK FOR 2016 (two thousand and sixteen) -----

Uncertainty in global and domestic economic performance and its impact on Indonesia will remain challenging.-- Danamon will continue its strategic initiatives to reach micro-credit model that is more efficient, supporting the growing of consumer banking segment, SME banking and commercial banking, increasing the synergies between the Danamon and its subsidiaries, increasing the productivity of human resources and operations as well as centralizing the functions of Human Resources and Finance. Danamon will continue prudent risk management policies with focuses

on credit risk, and liquidity as well as managing their risk profiles strictly.-----

CHANGES IN THE COMPOSITION OF THE MEMBERS OF THE BOARD OF COMMISSIONERS AND THE MEMBERS OF THE BOARD OF DIRECTORS

In 2015 (two thousand and fifteen), there was some changes in the composition of the members of the Board of Commissioners of the Bank. Emirsyah Satar has joined as an--- Independent Commissioner, and therefore, the majority-- members of the Board of Commissioners consists of Independent Commissioners. Sng Seow Wah was appointed as--- a Director of Danamon replacing Henry Ho, who has retired. The Board of Commissioners would like to welcome Emirsyah Satar and thank Henry Ho for his services and contributions rendered to the Bank.-----

CLOSING -----

On behalf of the Board of Commissioners, I would like to express our appreciation to the Board of Directors and all staff for their success in managing and helping--- Danamon to face the challenges of 2015 (two thousand and fifteen). We also express our gratitude to our customers, shareholders, and regulators for their continuous trust and support to the Danamon".-----

-Furthermore, the Chairperson of the Meeting submitted a---- proposal for resolution on the First Item of the Agenda of the

Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders, in relation to these explanations, with due observance of the provisions of Article 18 paragraph 6, Article 20 paragraph 2 letter (a) and paragraph 3 of the Company's Articles of Association in conjunction with Article 69 of the Law on Limited Liability Companies, the Company proposes to the Meeting to decide as follows:-----

1. to approve the Company annual report for the----- financial year ended on the thirty-first day of--- December, two thousand and fifteen (31-12-2015) and correction to the retained earnings of the financial report for the previous financial year (restatement)-- and the acceptance of report on the usage of the Share Premium of the Company in the 2015 (two thousand and fifteen) financial Year;-----
2. to approve and adopt the Company financial statements for the financial year ended on the thirty-first day of December, two thousand and fifteen (31-12-2015) which have been audited by the Registered Public-- Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, as---- contained in the Independent Auditor's Report, dated the first of March, two thousand and sixteen (01-03-2016) Number: RPC-348/PSS/2016 with unmodified audit

opinion.-----

3. to approve and adopt the report on the supervisory duties of the Company's Board of Commissioners for the financial year ended on the thirty first day of December, two thousand and fifteen (31-12-2015); and
4. to grant full release and discharge ("*acquiescere*") to (i) the Company's Board of Directors for the implementation of their duties and responsibilities for the management as well as their duties and responsibilities to represent the Company; (ii) the Company's Board of Commissioners for the implementation of their duties and responsibilities for the supervision as well as their duties and responsibilities for providing advices to the Company's Board of Directors, assisting the Company's Board of Directors, and providing their approvals to the Company's Board of Directors; and (iii) the Sharia Supervisory Board for the implementation of their duties and responsibilities for supervising the Sharia aspects for the implementation of Company's business activities which are in accordance with the Sharia principles as well as providing advices and suggestions to the Company's Board of Directors, which were carried out during the financial year ended on the thirty-first day of December, two----

thousand and fifteen (31-12-2015), to the extent--
that the said implementation of duties and responsi-
bilities are dealt with in the Company's annual---
report for financial year ended on the thirty first
day of December, two thousand and fifteen (31-12-
2015)".-----

-After the Chairperson of the Meeting presented the report of
supervisory duties of the Company's Board of Commissioners of
the 2015 (two thousand and fifteen) financial year, then the
Chairperson of the Meeting asked the Meeting participants, if
any of the Meeting participants who would raise questions--
and/or opinion over the item on the agenda of the Meeting that
were being discussed in accordance with the Rules of Order of
the Meeting.-----

-After waiting for some time, since there was no one raising
questions and/or opinions over the item on the agenda of---
the Meeting which was being discussed, the Chairperson of--
the Meeting asked to proceed to make resolutions over the--
proposal over the item on the agenda of the Meeting by-----
deliberation or discussion leading to mutual consensus or by
voting.-----

**A. Fulfillment of the requirements of quorum of attendance
for the Meeting.**-----

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with--

Article 86 paragraph (1) of the Law on Limited Liability---
Companies, the total shares required to attend or be-----
represented in the Meeting to fulfill the requirements of----
quorum of attendance of the Meeting is more than ½ (one--
half) of the total shares with lawful voting rights issued--
by the Company.-----

Total shares present or represented in the Meeting was-----
8,947,075,502 (eight billion nine hundred forty-seven million
seventy-five thousand five hundred and two) shares or about
93.348% (ninety-three point three four eight percent) of the
total shares with lawful voting right that had been issued by
the Company that can be counted in determining the total quorum
of attendance required for the item on the Agenda of the---
Meeting.-----

Therefore, the requirements of quorum of attendance for the
item on the agenda of the Meeting has been lawfully fulfilled.

Therefore the discussion and the making of the resolutions
for the item on the agenda of the Meeting can be carried out
in accordance with the Company's Articles of Association and
the Law on Limited Liability Companies.-----

**B. Fulfillment of the Requirements for Quorum of Resolution
of the Meeting.** -----

Under the provisions of Article 24 paragraph 1 letter (a) of
the Company's Articles of Association in conjunction with

Article 87 of the Law on Limited Liability Companies, the---
proposal for resolutions of the Meeting shall be made based on
deliberation or discussion leading to mutual consensus or in
the event a resolution to be made based on deliberation and/
or discussion leading to mutual consensus is not reached,--
such proposal resolutions of the Meeting shall be made based
on voting, and the total votes required in the Meeting to--
fulfill the requirements for quorum of resolutions over the
item on the Agenda of the Meeting is based on assenting---
votes of more than 1/2 (one-half) of the total votes lawfully
cast in the Meeting, and it is evident that:-----

1. Total **unlawful votes** was the votes considered not to---
exist lawfully and not be counted in the final tally of
the votes cast in the Meeting for the item on the agenda
of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was
counted in the voting or in determining the total votes
cast in the Meeting for the item on the agenda of the--
Meeting was **8,947,075,502** (eight billion nine hundred--
forty-seven million seventy-five thousand five hundred--
and two) shares or about **100%** (one hundred percent) of--
the total shares that can be counted in determining the--
total quorum of attendance required in the Meeting as
referred to in Article 85 paragraph (1) of the Law on
Limited Liability Companies, the shareholders, either

individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the--shareholders who cast votes in the Meeting as referred to in Article 24 paragraph 11 of the Company's Articles of Association was **22,119,100** (twenty-two million one hundred nineteen thousand one hundred) votes or approximately **0.247%** (zero point two four seven percent) of the total votes lawfully cast in the Meeting;-----
3. Total **dissenting votes** against proposal for resolutions of the item on the Agenda of the Meeting was "Nil"-----
4. Total **assenting votes** over the proposal for resolutions of item on the Agenda of the Meeting was **8,868,276,256** (eight billion eight hundred sixty-eight million two hundred seventy-six thousand two hundred fifty-six) votes or approximately **99.119%** (ninety-nine point one one nine percent) of the total votes lawfully cast in the Meeting, **which constituted the majority votes of the---shareholders who cast votes in the Meeting.**-----
5. Total votes that does not make a choice was **56,680,146** (fifty six million six hundred eighty thousand one-----hundred forty six) votes or approximately **0.634%** (zero--

point six three four percent) of the total votes-----
lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolutions of the Meeting for proposal for resolution over the item on the---- agenda of the Meeting has been fulfilled lawfully, taken--- based on voting, i.e. a total of **8,868,276,256** (eight billion eight hundred sixty-eight million two hundred seventy-six-- thousand two hundred fifty-six) **accenting votes** which----- constituted the **majority votes** plus a total of **22,119,100--** (twenty-two million one hundred nineteen thousand one hundred) **blank (abstention) votes** so a grand total of **8,890,395,356** (eight billion eight hundred ninety million three hundred ninety-five thousand three hundred fifty-six) **votes** or----- approximately **99.366%** (ninety-nine point three six six percent) of the total votes lawfully cast in the Meeting decided as follows: -----

1. to approve the Company annual report for the financial year ended on the thirty-first day of December, two--- thousand and fifteen (31-12-2015) and correction to the retained earnings of the financial report for the previous financial years (restatement) and the acceptance of report on the usage of the Share Premium of the Company in the 2015 (two thousand and fifteen) financial Year;-----
2. to approve and adopt the Company financial statements for the financial year ended on the thirty-first day of----

December, two thousand and fifteen (31-12-2015) which have been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, as contained in the Independent Auditor's Report, dated the first of March, two thousand and sixteen (01-03-2016) Number: RPC-348/PSS/2016 with unmodified-- audit opinion.-----

3. to approve and adopt the report on the supervisory---- duties of the Company's Board of Commissioners for the financial year ended on the thirty-first day of December, two thousand and fifteen (31-12-2015); and -----
4. to grant full release and discharge ("*acquit et decharge*") to (i) the Company's Board of Directors for the implementation of their duties and responsibilities for the-- management as well as their duties and responsibilities to represent the Company; (ii) the Company's Board of--- Commissioners for the implementation of their duties and responsibilities for the supervision as well as their--- duties and responsibilities for providing advices to the Company's Board of Directors, assisting the Company's-- Board of Directors, and providing their approvals to-- the Company's Board of Directors; and (iii) the Sharia Supervisory Board for the implementation of their duties and responsibilities for supervising the Sharia aspects for the implementation of Company's business activities

which are in accordance with the Sharia principles as---
well as providing advices and suggestions to the Company's
Board of Directors, which were carried out during the
financial year ended on the thirty-first day of December,
two thousand and fifteen (31-12-2015), to the extent that
the said implementation of duties and responsibilities
are dealt with in the Company's annual report for financial
year ended on the thirty first day of December, two----
thousand and fifteen (31-12-2015)".-----

The Second Item on the Agenda of the Meeting:-----

Stipulation on the use/appropriation of the Company's
profit for the financial year ended on the thirty-first
day of December, two thousand and fifteen (31-12-2015).

-At the request of the Chairperson of the Meeting, **Vera Eve
Lim**, a Director of the Company gave an explanation and-----
submitted the proposal for resolutions over the second item
on the agenda of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
as recorded in the Company's financial statements for the
2015 (two thousand and fifteen) financial year, which--
have been audited by the Public Accounting Firm of-----
Purwantono, Sungkoro & Surja, a member firm of Ernst & Young
Global Limited, which have been approved and adopted in
the first item on the agenda of the Meeting, the Company's

net profit for the financial year of 2015 (two thousand and fifteen) was **IDR 2,393,305,000,000.00** (two trillion three hundred ninety-three billion three hundred and five million Rupiahs). The Company's Net Profits as mentioned above is the net profits that can be distributed to the owner of main entity.-----

With due observance of the following matters:-----

- The provisions of Article 20 paragraph 2 letter (b) and Article 25 of the Company's Articles of Association in conjunction with Article 70 and Article 71 of the Law on Limited Liability Companies;-----
- Circular Resolution of the Board of Directors in Lieu of the Resolutions to be made in the Board of Directors Meeting of PT Bank Danamon Indonesia Tbk Number KSR-Dir.Corp.Sec.-001 dated the fourth of April, two--- thousand and sixteen (04-04-2016); and-----
- Circular Resolution of the Board of Commissioners in Lieu of Resolutions to be made in the Board of----- Commissioners Meeting of PT Bank Danamon Indonesia Tbk Number KSR-Kom.Corp.Sec.-005 dated the fourth of April, two thousand and sixteen (04-04-2016);-----

the Company proposed to the Meeting to decide as follows:
To approve the use of the Company's net profits for the financial year ended on the thirty first day of December,

two thousand and fifteen (31-12-2015) amounting to----
IDR 2,393,305,000,000.00 (two trillion three hundred---
ninety-three billion three hundred and five million----
Rupiahs), with the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to
IDR 23,933,050,000.00 (twenty-three billion nine---
hundred thirty-three million fifty thousand Rupiahs)
is allocated for reserve funds to fulfill the-----
provisions of the Article 70 of the Law Number 40 of
2007 regarding Limited Liability Companies;-----
2. 30% (thirty percent) of the net profits or amounting
to IDR 717,991,500,000.00 (seven hundred seventeen
billion nine hundred ninety-one million five hundred
thousand Rupiahs) or approximately IDR 74.90 (seventy-
four point ninety Rupiahs) per share with the-----
assumption that the total number of shares issued by
the Company on the Recording Date shall not more than
9,584,643,365 (nine billion five hundred eighty-four
million six hundred forty-three thousand three hundred
sixty-five) shares, and shall be paid as a dividend
for the financial year of 2015 (two thousand and---
fifteen), with the following conditions:-----
 - a. The dividends would be paid to the shareholders
whose names are recorded in the Register of----
Shareholders on the date to be determined by the

Company's Board of Directors (hereinafter shall be referred to as the "Recording Date");-----

b. The Board of Directors will deduct dividend tax for the financial year of 2015 (two thousand and fifteen) in accordance with the tax regulations applicable to the shareholders;-----

c. The Board of Directors is hereby granted power of attorney and authority to stipulate the----- matters about or relating to the dividend for the financial year of 2015 (two thousand and fifteen), among others (but not limited to);-----

(1) to decide the Recording Date for determining the Company's shareholders who are entitled to receive payment of dividend for the financial year of 2015 (two thousand and fifteen), and

(2) to determine the date of payment of dividend for the financial year of 2015 (two thousand and fifteen), all of which without prejudice to the Stock Exchange Regulations where the Company's shares is listed on;-----

3. The balance of the net profits for the financial year of 2015 (two thousand and fifteen), the use of which has not been determined yet shall be determined as the Company retained earnings."-----

-After Vera Eve Lim, a Director of the Company, gave an-----

explanation and submitted proposal for the second item on the agenda of the Meeting, the Chairperson of the Meeting asked the Meeting participants, if any of the meeting participants would raise questions and/or opinions over the item on the-- agenda of the Meeting that was being discussed according to the Meeting Rules of Order.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the item on the agenda of--- the Meeting which was being discussed, the Chairperson of the Meeting asked to proceed to make resolutions over the-- proposal for resolutions over the item on the agenda of the Meeting by deliberation or discussion leading to mutual---- consensus or by voting.-----

A. Fulfillment of requirements for quorum of attendance of the Meeting.-----

In accordance with the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in---- conjunction with Article 86 paragraph (1) of the Law on--- Limited Liability Companies, the total shares required to--- attend or be represented in the Meeting to fulfill the----- requirement for quorum of the Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was-----

8,947,075,502 (eight billion nine hundred forty-seven million seventy-five thousand five hundred and two) shares or about **93.348%** (ninety-three point three four eight percent) of the total shares that had been issued by the Company that could be counted in determining total quorum of attendance required-- for the item on the Agenda of the Meeting.-----
Thus, the requirements for quorum of attendance over the item on the agenda of the Meeting have been lawfully fulfilled.----
Therefore the discussion and the making of the resolutions for the item on the agenda of the Meeting can be carried out in accordance with the Company's Articles of Association and the Law on Limited Liability Companies.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.

In accordance with Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with---- Article 87 of the Law on Limited Liability Companies, the---- proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation--- and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to-- fulfill the requirements for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting

votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total **unlawful votes** was the votes considered not to--- exist lawfully and not counted in the final tally of the votes cast in the Meeting for the item on the agenda of the Meeting was "Nil".-----

The total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the Meeting was-- **8,947,075,502** (eight billion nine hundred forty-seven--- million seventy-five thousand five hundred and two) votes or **100%** (one hundred percent) of the total shares that can be counted in determining the total quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting-- and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the-- shareholders who cast votes in the Meeting as----- referred to in Article 24 paragraph 11 of the Company's Articles of Association was **21,711,300** (twenty-one million seven hundred eleven thousand three hundred) votes or--

approximately **0.243%** (zero point two four three percent)
of the total votes lawfully cast in the Meeting;-----

3. Total **dissenting votes** over the proposal for resolutions of the item on the Agenda of the Meeting was **475,300** (four hundred seventy-five thousand three hundred) votes or--- approximately **0.005%** (zero point zero zero five percent) of the total votes lawfully cast in the Meeting, and ---
4. Total **assenting votes** over the proposal for resolutions of item on the Agenda of the Meeting was **8,895,525,842--** (eight billion eight hundred ninety-five million five hundred twenty-five thousand eight hundred forty-two) votes or approximately **99.424%** (ninety-nine point four-two four percent) of the total votes lawfully cast in the Meeting, **which constituted the majority votes of the---**
shareholders who cast votes in the Meeting.-----
5. Total votes that did not make a choice was **29,363,060** (twenty-nine million three hundred sixty-three thousand and sixty) votes or approximately **0.328%** (zero point--- three two eight percent) of the total votes lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolution of the proposal for resolution over the items on the agenda of the Meeting has been fulfilled lawfully, taken based on voting, i.e. a total of **8,895,525,842** (eight billion eight hundred ninety-five million five hundred twenty-five thousand eight

hundred forty two) **assenting votes**, which constituted the--
majority votes plus a total of **21,711,300** (twenty-one million
seven hundred eleven thousand three hundred) **blank**-----
(abstention) votes, so that a total of **8,917,237,142** (eight
billion nine hundred seventeen million two hundred thirty-
seven thousand one hundred forty-two) votes or approximately
99.667% (ninety nine point six six seven percent) of the
total votes lawfully cast in the Meeting, decided as follows:

**To approve the use of the Company's net profit for the
financial year ended on the thirty first day of December,
two thousand and fifteen (31-12-2015) amounting to----
IDR 2,393,305,000,000.00 (two trillion three hundred---
ninety-three billion three hundred and five million---
Rupiahs), with the following breakdown:-----**

1. 1% (one percent) of the net profits or amounting to
IDR 23,933,050,000.00 (twenty-three billion nine---
hundred thirty-three million fifty thousand Rupiahs)
is allocated for reserve funds to fulfill the provi-
sions of the Article 70 of the Law Number 40 of 2007
regarding Limited Liability Companies;-----
2. 30% (thirty percent) of the net profits or amounting
to IDR 717,991,500,000.00 (seven hundred seventeen
billion nine hundred ninety-one million five hundred
thousand Rupiahs) or approximately IDR 74.90 (seventy-
four point ninety Rupiahs) per share with the-----

assumption that the total number of shares issued by the Company on the Recording Date shall not be more than 9,584,643,365 (nine billion five hundred eighty-four million six hundred forty-three thousand three hundred sixty-five) shares, shall be paid as dividends for the financial year of 2015 (two thousand and-----fifteen), with the following conditions:-----

- a. The dividends would be paid to the shareholders whose names are recorded in the Register of----Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as the "Recording Date");-----
- b. The Board of Directors will deduct dividends tax for the financial year of 2015 (two thousand and fifteen) in accordance with the tax regulations applicable to the shareholders;-----
- c. The Board of Directors is hereby granted power of attorney and authority to stipulate the-----matters about or relating to the dividends for the financial year of 2015 (two thousand and fifteen), among others (but not limited to);-----

(1) to decide the Recording Date for determining the Company's shareholders who are entitled to receive payment of dividends for the financial year of 2015 (two thousand and fifteen), and

(2) to determine the date of payment of dividend for the financial year of 2015 (two thousand and fifteen), all of which without prejudice to the Stock Exchange Regulations where the Company's shares is listed on;-----

3. The balance of the net profits for the financial year of 2015 (two thousand and fifteen), the use of which has not determined yet shall be determined as the--- Company retained earnings."-----

The third item on the agenda of the Meeting:-----

Implementation of new accounting standards, namely:----
Statement of Financial Accounting Standard (SFAS) Number 24 (2013 Revision), which replaces SFAS Number 24 (2010 Revision) and its implications;-----

At the request of the Chairperson of the Meeting, **Vera Eve Lim**, a Director of the Company, presented the highlights and third item on the agenda of the Meeting, as follows:-----

"Distinguished shareholders and the proxy of shareholders,
We hereby present the description of the application of new accounting standards about the Employment Benefits namely: Statement of Financial Accounting Standard (SFAS) Number 24 (2013 Revision) to replace the SFAS Number 24 (2010 Revision) and its implications.-----

The Company and its Subsidiaries have implemented-----

generally accepted SFAS Number 24 (2013 Revision) for all Companies, effective for the Financial Statement for the period commencing from or after the first day of January, two thousand and fifteen (01-01-2015) and implemented retroactively.-----

The fourth item on the agenda of the Meeting:-----

**The appointment of a Registered Public Accountant and--
Public Accounting Firm for the financial year of 2016--
(two thousand and sixteen).-----**

The Chairperson of the meeting presented the explanations--
and proposed resolutions over the fourth item on the Agenda
of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
a Registered Public Accountant for the Company for the
financial year of 2015 (two thousand and fifteen) is the
Registered Public Accounting Firm of Purwantono, Sungkoro
& Surja, a member firm of Ernst & Young Global Limited, which
has audited the Company's Financial Statements based on
the auditing standards established by the Indonesian----
Institute of Accountants, and for that reason, we express
gratitude for their cooperation in rendering their services
to our company.-----

With due observance of:-----

1. The provisions of Article 20 paragraph 2 letter (c)

of the Company's Articles of Association in conjunction with Article 68 of the Law on Limited Liability Companies;-----

2. Memorandum of Recommendation of the Audit Committee Number B.001 - KA dated the fourth of April, two--- thousand and sixteen (04-04-2016); and -----
3. Circular Resolutions of the Board of Commissioners in lieu of Resolutions made in the Board of Commissioners Meeting of PT Bank Danamon Indonesia, Tbk, Number: KSR-Kom.Corp.Sec.007 dated the fifth of April, two thousand and sixteen (05-04-2016),-----

The Company proposed to the Meeting to decide as follows:

To appoint Mr. Yasir as a Registered Public Accountant and Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, as the Public Accounting Firm Registered with the Financial Services Authority to audit the Company's financial statement for the financial year of 2016 (two thousand and sixteen) and the meeting also decided to stipulate the amount of honorarium and other requirements relating to the---- appointment of the said Registered Public Accountant and the Registered Accounting Firm with due observance of the recommendation from the Audit Committee.----

-After the Chairperson of Meeting had given an explanation

and submitted the proposal for resolutions over the item on the agenda of the Meeting, the Chairperson of the Meeting--asked the Meeting participants, if any of the meeting-----participants would raise questions and/or opinions over the item on the agenda of the Meeting that was being discussed--according to the Meeting Rules of Order.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the item on the agenda of--the Meeting which was being discussed, the Chairperson of--the Meeting asked to proceed to make resolutions over the--proposal for the resolutions over the item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.-----

A. Fulfillment of requirements for quorum of attendance--of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with--Article 86 paragraph (1) of the Law on Limited Liability--Companies, the total shares required to attend or be-----represented in the Meeting to fulfill the requirements for quorum of attendance of the Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was-----

8,947,075,502 (eight billion nine hundred forty-seven million seventy-five thousand five hundred and two) shares or about **93.348%** (ninety-three point three four eight percent) of the total shares with lawful voting rights that had been issued by the Company that can be counted in determining total----- quorum of attendance required for the item on the Agenda of the Meeting.-----

Therefore, the requirements for quorum of attendance of the Meeting over the item on the agenda of the Meeting have been lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for the item on the agenda of the Meeting can be carried out in-- accordance with the Company's Articles of Association and--- the Law on Limited Liability Companies.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 87 of the Law on Limited Liability Companies, the---- proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation--- and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to--

fulfill the requirements for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it was evident that:-----

1. Total **unlawful votes** was the votes considered not to--- exist lawfully and not counted in the final tally of the votes cast in the Meeting for the item on the agenda of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,947,075,502** (eight billion nine hundred--- forty-seven million seventy-five thousand five hundred and two) votes or **100%** (one hundred percent) of the---- total shares that can be counted in determining the total quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the-- shareholders who cast votes in the Meeting as----- referred to in Article 24 paragraph 11 of the Company's

Articles of Association was **23,630,070** (twenty-three---
million six hundred thirty thousand and seventy) votes
or approximately **0.264%** (zero point two six four percent)
of the total votes lawfully cast in the Meeting;-----

3. Total **dissenting votes** over the proposal for resolutions
of the item on the Agenda of the Meeting was **191,177,920**
(one hundred ninety-one million one hundred seventy-seven
thousand nine hundred twenty) votes or approximately--
2.137% (two point one three seven percent) of the total
votes lawfully cast in the Meeting, and -----

4. Total **assenting votes** over the proposal for resolutions
of item on the Agenda of the Meeting was **8,700,934,626--**
(eight billion seven hundred million nine hundred thirty-
four thousand six hundred twenty-six) votes or approxi-
mately **97.249%** (ninety-seven point two four nine percent)
of the total votes lawfully cast in the Meeting, **which---**
constituted the majority votes of the shareholders who
cast votes in the Meeting.-----

5. Total **votes that did not make a choice** was **31,332,886**
(thirty-one million three hundred thirty-two thousand
eight hundred eighty-six) votes or approximately **0.35%**
(zero point three five percent) of the total votes-----
lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolution of the
Meeting of the proposal for resolutions over the items on---

the agenda of the Meeting has been fulfilled lawfully, taken based on voting, i.e. a total of **8,700,934,626** (eight billion seven hundred million nine hundred thirty-four thousand six hundred twenty-six) **assenting votes**, which constituted the--
majority votes plus a total of **23,630,070** (twenty-three----
million six hundred thirty thousand seventy) **blank (abstention)**
votes, so that a total of **8,724,564,696** (eight billion seven
hundred twenty-four million five hundred sixty-four thousand
six hundred ninety-six) votes or approximately **97.513%**-----
(ninety-seven point five one three percent) of the total---
votes lawfully cast in the Meeting, decided as follows:-----

**To appoint Mr. Yasir as a Registered Public Accountant and
Purwantono, Sungkoro & Surja, a member firm of Ernst & Young
Global Limited, as the Public Accounting Firm Registered
with the Financial Services Authority to audit the-----
Company's financial statement for the financial year of
2016 (two thousand and sixteen) and to stipulate the---
amount of honorarium and other requirements relating to
the appointment of the said Registered Public Accountant
and the Registered Accounting Firm with due observance
of the recommendation from the Audit Committee.-----**

The fifth item on the agenda of the Meeting:-----

- i. To stipulate the salary or honorarium and other---
allowances for the members of the Board of Commis-
sioners and the members of the Sharia Supervisory--**

Board of the Company; and -----

- ii. To stipulate the salary and allowances and/or other
income for the members of the Board of Directors of
the Company.-----**

The Chairperson of the Meeting presented the explanations--
and proposed resolutions for the fifth item on the Agenda of
the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
with due observance of:-----

- a. The provisions of Article 11 paragraph 6, Article 14
paragraph 8 and Article 20 paragraph 2 letter (e) of
the Company's Articles of Association in conjunction
with Article 96, and Article 113 of the Law on Limited
Liability Company;-----
- b. Recommendation from the Remuneration Committee;----
1. Number: B.001-KR dated the thirtieth of March,--
two thousand and sixteen (30-03-2016);-----
2. Number: B.002-KR dated the thirtieth of March,--
two thousand and sixteen (30-03-2016);-----
3. Number: B.003-KR dated the thirtieth of March,--
two thousand and sixteen (30-03-2016);-----
- c. Circular Resolution of the Board of Commissioners in
lieu of Resolutions made in the Board of Commissioners
Meeting of PT Bank Danamon Indonesia Tbk Number KSR-

Kom.Corp.Sec.-004 dated the thirtieth of March, two thousand and sixteen (30-03-2016);-----

The Board of Commissioners has received memorandum from the Remuneration Committee relating to:-----

- a. the bonuses to be distributed to the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors of the Company for the financial year of 2015 (two thousand and fifteen); and -----
- b. the stipulation of the amount of salary/honorarium and allowance for the Board of Commissioners, the-- Sharia Supervisory Board and the Board of Directors of the Company for the financial year of 2015 (two--- thousand and fifteen).-----

Subsequently, the Company proposed the Meeting to decide as follows:-----

1. a. to approve the total payment of bonuses to be-- distributed to the Board of Commissioners for the financial year of 2015 (two thousand and fifteen) amounting to **IDR 5,764,000,000.00** (five billion seven hundred sixty-four million Rupiahs) gross.
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Board of----- Commissioners for the financial year of 2016 (two thousand and sixteen) amounting to -----

IDR 12,858,927,453.00 (twelve billion eight---
hundred fifty-eight million nine hundred twenty-
seven thousand four hundred fifty-three Rupiahs)
gross; and -----

c. to approve the granting of authority to the-----
President Commissioner of the Company to stipulate
the amount of bonuses for the financial year of
2015 (two thousand and fifteen) and the amount of
salary/honorarium and allowances for the-----
financial year of 2016 (two thousand and sixteen)
for each member of the Board of Commissioners---
based on the recommendation from the Remuneration
Committee Number: B.002-KR dated the thirtieth of
March, two thousand and sixteen (30-03-2016);--
and -----

2. a. to approve the total payment of bonuses to be--
distributed to the Sharia Supervisory Board for
the financial year of 2015 (two thousand and---
fifteen) amounting to **IDR 69,000,000.00** (sixty-
nine million Rupiahs) gross; and -----

b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Sharia Supervi-
sory Board for the financial year of 2016 (two--
thousand and sixteen) amounting to -----
IDR 671,488,006.00 (six hundred seventy-one

- million four hundred eighty-eight thousand and six Rupiahs) gross; and-----
- c. to approve the granting of authority to the----
Company's Board of Commissioners to stipulate the amount of bonuses for the financial year of 2015 (two thousand and fifteen) and the amount of-----
salary/honorarium and allowances for the financial year of 2016 (two thousand and sixteen) for each member of the Sharia Supervisory Board based on the recommendation from the Remuneration Committee Number: B.003-KR dated the thirtieth of March,--
two thousand and sixteen (30-03-2016). "-----
3. a. to approve the total payment of bonuses to be--
distributed to the Board of Directors for the--
financial year of 2015 (two thousand and fifteen) amounting to **IDR 19,800,000,000.00** (nineteen---
billion eight hundred million Rupiahs) gross;---
b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Directors for the financial year of 2016 (two thousand and sixteen) amounting to **IDR 44,243,147,250.00**----
(forty-four billion two hundred forty-three----
million one hundred forty-seven thousand two---
hundred fifty Rupiahs) gross; and-----
c. to approve the granting of authority to the----

Company's Board of Commissioners to stipulate the amount of bonuses for the financial year of 2015 (two thousand and fifteen) and the amount of salary/honorarium and allowances for the financial year of 2016 (two thousand and sixteen) for each member of the Board of Directors based on the recommendation from the Remuneration Committee-- Number: B.001-KR dated the thirtieth of March,-- two thousand and sixteen (30-03-2016)."

-After the Chairperson of the Meeting had given an explanation and submitted the proposal for resolutions over the item on the agenda of the Meeting, the Chairperson of the Meeting asked the Meeting participants, if any of the meeting participants would raise questions and/or opinions over the item on the agenda of the Meeting that was being discussed according to the Meeting Rules of Order.

-After waiting for some time, since there was no one raising questions and/or opinions over the item on the agenda of the Meeting which was being discussed, the Chairperson of the Meeting asked to proceed to make resolutions of the proposal over the item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.

A. Fulfillment of requirements for quorum of attendance of the Meeting.

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 86 paragraph (1) of the Law on Limited Liability--- Companies, the total shares required to attend or be----- represented in the Meeting to fulfill the requirements for-- quorum of attendance of the Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was----- **8,947,075,502** (eight billion nine hundred forty-seven million seventy-five thousand five hundred and two) shares or about **93.348%** (ninety-three point three four eight percent) of the total shares with lawful voting rights that had been issued by the Company that can be counted in determining total quorum of attendance required for the item on the Agenda of the---- Meeting.-----

Therefore, the requirements for quorum of attendance of the Meeting over the item on the agenda of the Meeting have been-- lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for-- the item on the agenda of the Meeting can be carried out in-- accordance with the Company's Articles of Association and the Law on Limited Liability Companies.-----

B. Fulfillment of the requirements for quorum of resolutions

of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 87 of the Law on Limited Liability Companies, the---- proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation--- and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to-- fulfill the requirements for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it was evident that:-----

1. Total **unlawful votes** was the votes considered not to--- exist lawfully and not counted in the final tally of the votes cast in the Meeting for the item on the agenda of the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,947,075,502** (eight billion nine hundred--- forty-seven million seventy-five thousand five hundred and two) votes or **100%** (one hundred percent) of the--- total shares that can be counted in determining the total

quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of **blank (abstention) votes** that was considered to have cast the same votes as the majority votes of the-- shareholders who cast votes in the Meeting as----- referred to in Article 24 paragraph 11 of the Company's Articles of Association was **79,787,400** (seventy-nine--- million seven hundred eighty-seven thousand four hundred) votes or approximately **0.892%** (zero point eight nine two percent) of the total votes lawfully cast in the Meeting;
3. Total **dissenting votes** over the proposal for resolutions of the item on the Agenda of the Meeting was **2,243,390** (two million two hundred forty-three thousand three--- hundred ninety) votes or approximately **0.025%** (zero point zero two five percent) of the total votes lawfully cast in the Meeting, and -----
4. Total **assenting votes** over the proposal for resolutions of item on the Agenda of the Meeting was **8,835,568,231--** (eight billion eight hundred thirty-five million five-- hundred sixty-eight thousand two hundred thirty-one)--- votes or approximately **98.754%** (ninety-eight point seven

five four percent) of the total votes lawfully cast in the Meeting, **which constituted the majority votes of the---shareholders who cast votes in the Meeting.-----**

5. Total **votes that did not make a choice** was **29,476,481--** (twenty-nine million four hundred seventy-six thousand four hundred eighty-one) votes or approximately **0.329%--** (zero point three two nine percent) of the total votes--lawfully cast in the Meeting.-----

Therefore, the requirements for quorum of resolution of the Meeting of the proposal for resolutions over the items on--the agenda of the Meeting have been fulfilled lawfully, taken based on voting, i.e. a total of **8,835,568,231** (eight billion eight hundred thirty-five million five hundred sixty-eight thousand two hundred thirty-one) **assenting votes**, which-----constituted the **majority votes** plus a total of **79,787,400--** (seventy-nine million seven hundred eighty-seven thousand--four hundred) **blank (abstention) votes**, so that a total of **8,915,355,631** (eight billion nine hundred fifteen million--three hundred fifty-five thousand six hundred thirty-one)---votes or approximately **99.645%** (ninety-nine point six four five percent) of the total votes lawfully cast in the Meeting, decided as follows:-----

1. a. to approve the total payment of bonuses to be--
**distributed to the Board of Commissioners for the
financial year of 2015 (two thousand and fifteen)**

amounting to IDR 5,764,000,000.00 (five billion seven hundred sixty-four million Rupiahs) gross.

b. to approve the stipulation of the amount of salary/honorarium and allowance for the Board of----- Commissioners for the financial year of 2016 (two thousand and sixteen) amounting to ----- IDR 12,858,927,453.00 (twelve billion eight---- hundred fifty-eight million nine hundred twenty-seven thousand four hundred fifty-three Rupiahs) gross; and -----

c. to approve the granting of authority to the----- President Commissioner of the Company to stipulate the amount of bonuses for the financial year of 2015 (two thousand and fifteen) and the amount of salary/honorarium and allowances for the----- financial year of 2016 (two thousand and sixteen) for each member of the Board of Commissioners--- based on the recommendation from the Remuneration Committee Number: B.002-KR dated the thirtieth of March, two thousand and sixteen (30-03-2016);-- and -----

2. a. to approve the total payment of bonuses to be-- distributed to the Sharia Supervisory Board for the financial year of 2015 (two thousand and---- fifteen) amounting to IDR 69,000,000.00 (sixty-

- nine million Rupiahs) gross; and -----
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Sharia Supervi-
sory Board for the financial year of 2016 (two
thousand and sixteen) amounting to -----
IDR 671,488,006.00 (six hundred seventy-one
million four hundred eighty-eight thousand and
six Rupiahs) gross; and-----
- c. to approve the granting of authority to the----
Company's Board of Commissioners to stipulate the
amount of bonuses for the financial year of 2015
(two thousand and fifteen) and the amount of-----
salary/honorarium and allowances for the financial
year of 2016 (two thousand and sixteen) for each
member of the Sharia Supervisory Board based on
the recommendation from the Remuneration-----
Committee Number: B.003-KR dated the thirtieth of
March, two thousand and sixteen (30-03-2016)."
3. a. to approve the total payment of bonuses to be--
distributed to the Board of Directors for the--
financial year of 2015 (two thousand and fifteen)
amounting to IDR 19,800,000,000.00 (nineteen---
billion eight hundred million Rupiahs) gross;---
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Directors

for the financial year of 2016 (two thousand and sixteen) amounting to IDR 44,243,147,250.00---- (forty-four billion two hundred forty-three---- million one hundred forty-seven thousand two--- hundred fifty Rupiahs) gross; and-----

c. to approve the granting of authority to the---- Company's Board of Commissioners to stipulate the amount of bonuses for the financial year of 2015 (two thousand and fifteen) and the amount of---- salary/honorarium and allowances for the financial year of 2016 (two thousand and sixteen) for each member of the Board of Directors based on the-- recommendation from the Remuneration Committee-- Number: B.001-KR dated the thirtieth of March, two thousand and sixteen (30-03-2016).-----

The sixth item on the Agenda of the Meeting:-----

Amendment to the Composition of the Members of the Board of Directors of the Company.-----

The Chairperson of the Meeting gave an explanation and---- submitted proposal for resolutions over the sixth item on-- the agenda of the Meeting, as follows.-----

"Distinguished shareholders and the proxy of shareholders, the Company has received the resignation letter from:--

1. **Pradip Chhadva** from his position as a Director of--

the Company, dated the ninth of April, two thousand and fifteen (09-04-2015); -----

2. **Kanchan Keshav Nijasure** from his position as a---- Director of the Company, dated the twenty-seventh of April, two thousand and fifteen (27-04-2015); and-
3. **Fransiska Oei Lan Siem** from her position as a---- Director of the Company and who concurrently serves as an Independent Directors of the Company, dated the seventeenth of March, two thousand and sixteen (17-03-2016);-----

In accordance with the provisions of Article 11 of the Company's Articles of Association in conjunction with Article 8 of the FSA Regulation Number: 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of the Issuer or Public Company, that the members of the Board of Directors shall be entitled to resign from his/her office/position by serving no later than 60 (sixty) calendar days prior written notice.----

"Distinguished shareholders and the proxy of shareholders, the Board of Commissioners has received the memorandum of recommendation from the Nomination Committee, namely:

1. in connection with the appointment of **Adnan Qayum Khan** as a Director of the Company as specified in the Memorandum of Recommendation Number: B.003-KN dated

the fourth of March, two thousand and sixteen (04-03-2016) and then the same had been approved by the Board of Commissioners of the Company as contained in the Circular Resolutions of the Board of Commissioners in lieu of Resolutions made in the Board of Commissioners Meeting of PT Bank Danamon Indonesia, Tbk, Number R-Kom.Corp.Sec.-002 dated the twenty-first of March, two thousand and sixteen (21-03-2016); and-

2. in connection with the appointment of **Heriyanto Agung Putra** as a Director of the Company as specified in-- the Memorandum of Recommendation Number: B.004-KN-- dated the twenty-first of March, two thousand and-- sixteen (21-03-2016) and then the same had been---- approved by the Board of Commissioners of the Company as contained in the Circular Resolutions of the Board of Commissioners in lieu of Resolutions made in the Board of Commissioners Meeting of PT Bank Danamon-- Indonesia, Tbk, Number R-Kom.Corp.Sec.-003 dated the first of April, two thousand and sixteen (01-04-2016).

With due observance of the above-mentioned matters and the provisions of Article 11 paragraph 2, paragraph 7, and paragraph 8 of the Company's Articles of Association in conjunction with Article 94 paragraph (1) and paragraph (5) of Law on Limited Liability Companies, the Company proposed to the Meeting to decide as follows:-----

1. a. to accept well the resignation of the following persons:-----

- **Pradip Chhadva** from his position as a----
Director of the Company, effective from the
first day of July, two thousand and fifteen
(01-07-2015); -----

- **Kanchan Keshav Nijasure** from his position as
a Director of the Company, effective from the
thirtieth day of June, two thousand and----
fifteen (30-06-2015); and-----

- **Fransiska Oei Lan Siem** from her position as a
Director of the Company and who concurrently
serves as an Independent Directors of the--
Company, effective from the seventeenth of--
May, two thousand and sixteen (17-05-2016);

and the Company expressed its gratitude for their
services rendered to the Company; and -----

b. to approve the appointment of the following----
persons:-----

- **Adnan Qayum Khan** as a Director of the-----
Company; and -----

- **Heriyanto Agung Putra** as a Director of the
Company, -----

effective from the date of passing the Fit and--

Proper Test to be conducted by the Financial---
Services Authority (FSA) for the remaining term
of office of the incumbent members of the Board
of Directors of the Company;-----

Therefore the composition of the members of the Board
of Directors of the Company shall be as follows:---

THE BOARD OF DIRECTORS:-----

President Director : **Sng Weow Wah;-----**

Vice President Director : **Muliadi Rahardja;-----**

Director : **Herry Hykmanto;-----**

Director : **Vera Eve Lim;-----**

Director : **Satinder Pal Singh-----
Ahluwalia;-----**

Director (Independent) : **Fransiska Oei Lan Siem(*) ;**

Director : **Michellina Laksmi-----
Triwardhany;-----**

Director : **Vera Adnan Qayum Khan (**) ;**

Director : **Heriyanto Agung Putra (**) ;**

(*) *Resignation to be effective as from the-----
seventeenth day of May, two thousand and sixteen
(17-05-2016);-----*

(**) *Resignation to be effective as from the date of
passing the Fit and Proper Test from the FSA;--*

with the term of services/office that will expire upon

the closing of the Annual General Meeting of Shareholders of the Company for the financial year ended on the thirty first day of December, two thousand and sixteen (31-12-2016), which will be convened at the latest by June 2017 (two thousand and seventeen),-- without prejudice to the General Meeting of Shareholders to dismiss or discharge them at any time; and

2. To grant power of attorney to the Company's Board of Directors to state or declare the Resolutions of this Meeting in a deed to be drawn up before a Notary Public, to access the Legal Entity Administrative System,-- to give Notification of amendment to the Company's Data to the Ministry of Laws and Human Rights of--- the Republic of Indonesia to obtain Receipt of----- Notification of Amendment to the Company's Data from the Minister of Law and Human Rights of the Republic of Indonesia as referred to in Article 94 Paragraph (7) of the Law on Limited Liability Companies;-----

-After the Chairperson of the Meeting gave an explanation and submitted proposal for resolutions over the item on the----- agenda of the Meeting, the Chairperson of the Meeting asked the Meeting participants, if any of the meeting participants who would raise questions and/or opinions over the item on the agenda of the Meeting that was being discussed according to the Meeting Rules of Order.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the item on the agenda of--- the Meeting which was being discussed, then the Chairperson of the Meeting asked to proceed to make resolutions over the proposal over the item on the agenda of the Meeting by----- deliberation or discussion leading to mutual consensus or by voting.-----

A. Fulfillment of requirements for quorum of attendance of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with-- Article 86 paragraph (1) of the Law on Limited Liability-- Companies, the total shares required to attend or be----- represented in the Meeting to fulfill the requirements for-- quorum of attendance of the Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was----- **8,947,075,502** (eight billion nine hundred forty-seven million seventy-five thousand five hundred and two) shares or about **93.348%** (ninety-three point three four eight percent) of the total shares with lawful voting rights that had been issued by the Company that could be counted in determining total-- quorum of attendance required for the item on the Agenda of the Meeting.-----

Therefore, the requirements for quorum of attendance of the Meeting over the item on the agenda of the Meeting have been lawfully fulfilled.-----

Hence the discussion and the making of the resolutions for the item on the agenda of the Meeting can be carried out in accordance with the Company's Articles of Association and the Law on Limited Liability Companies.-----

B. Fulfillment of the requirements for quorum of resolutions of the Meeting.-----

Under the provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with Article 87 of the Law on Limited Liability Companies, the proposal for the resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation and/or discussion leading to mutual consensus is not reached, such proposal for resolution of the Meeting may be made based on voting, and the total votes required in the Meeting to fulfill the requirements for the quorum of resolutions over the item on the Agenda of the Meeting is based on assenting votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it was evident that:-----

1. Total **unlawful votes** was the votes considered not to exist lawfully and not counted in the final tally of the votes cast in the Meeting for the item on the agenda of

the Meeting was "Nil".-----

Therefore, the total lawful votes in a Meeting that was counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,947,075,502** (eight billion nine hundred--- forty-seven million seventy-five thousand five hundred and two) votes or **100%** (one hundred percent) of the--- total shares that can be counted in determining the total quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Law on Limited Liability Companies, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of **blank (abstention) votes** that is considered to have cast the same votes as the majority votes of the-- shareholders who cast votes in the Meeting as----- referred to in Article 24 paragraph 11 of the Company's Articles of Association is **21,711,300** (twenty-one--- million seven hundred eleven thousand three hundred) votes or approximately **0.243%** (zero point two four three percent) of the total votes lawfully cast in the Meeting;
3. Total **dissenting votes** over the proposal for resolutions of the item on the Agenda of the Meeting was **17,555,964** (seventeen million five hundred fifty-five thousand----

nine hundred sixty-four) votes or approximately **0.196%**--
(zero point one nine six percent) of the total votes---
lawfully cast in the Meeting, and -----

4. Total **assenting votes** over the proposal for resolutions
of item on the Agenda of the Meeting was **8,874,804,625--**
(eight billion eight hundred seventy-four million eight
hundred four thousand six hundred twenty-five) votes or
approximately **99.192%** (ninety-nine point one nine two--
percent) of the total votes lawfully cast in the Meeting,
which constituted the majority votes of the shareholders
who cast votes in the Meeting.-----

5. Total **votes that did not make a choice** was **33,003,613**
(thirty-three million three thousand six hundred-----
thirteen) votes or approximately **0.369%** (zero point---
three six nine percent) of the total votes lawfully cast
in the Meeting.-----

Therefore, the requirements for quorum of resolution of the
Meeting of the proposal for resolutions over the items on the
agenda of the Meeting has been fulfilled lawfully, taken based
on voting, i.e. a total of **8,874,804,625** (eight billion eight
hundred seventy-four million eight hundred four thousand six
hundred twenty-five) **assenting votes**, which constituted the
majority votes plus a total of **21,711,300** (twenty-one million
seven hundred eleven thousand three hundred) **blank**-----
(**abstention**) **votes**, so that a total of **8,896,515,925** (eight

billion eight hundred ninety-six million five hundred fifteen thousand nine hundred twenty-five) votes or approximately--
99.435% (ninety-nine point four three five percent) of the--
total votes lawfully cast in the Meeting, decided as follows:

1. a. to accept well the resignation of the following----
person:-----

- Pradip Chhadva from his position as a Director
of the Company, effective from the first day of
July, two thousand and fifteen (01-07-2015);---

- Kanchan Keshav Nijasure from his position as a
Director of the Company, effective from the----
thirtieth day of June, two thousand and fifteen
(30-06-2015); and-----

- Fransiska Oei Lan Siem from her position as a---
Director of the Company and who concurrently--
serves as an Independent Directors of the Company,
effective from the seventeenth of May, two-----
thousand and sixteen (17-05-2016);-----

and at the same time the meeting expressed its-----
gratitude for their services rendered to the Company;
and -----

b. to approve the appointment of the following persons:

- Adnan Qayum Khan as a Director of the Company;--
and -----

- **Heriyanto Agung Putra as a Director of the-----
Company, -----**

**Effective as from the date of passing the Fit and--
Proper Test to be conducted by the Financial Services
Authority (FSA) for the remaining term of office of
the incumbent members of the Board of Directors of
the Company;-----**

**Therefore the composition of the members of the Board of
Directors of the Company shall be as follows:-----**

THE BOARD OF DIRECTORS:-----

President Director : **Sng Weow Wah**, born in Singapore
on the thirteenth day of August,
nineteen hundred and fifty---
eight (13-08-1958), a Singa--
porean citizen, privately---
employed person, residing at--
#3315 Verde Apartment, East--
Tower, Jalan Haji Cokong,----
Kuningan, CBC, South Jakarta
Municipality, the holder of--
Passport Number E28668868;---

Vice President Director : **Muliadi Rahardja**, born in----
Tangerang on the tenth day of
June, nineteen hundred and---

fifty-nine (10-06-1959), an--
Indonesian citizen, privately
employed person, residing at
Jalan Marga I Number 56/36,--
Tangerang Municipality,-----
Tangerang Sub-District,-----
Sukasari Village/Suburb, the
holder of Resident's Identity
Card with the Population----
Registration Number (NIK):---
3671011006590001;-----

Director

: **Herry Hykmanto**, born in----
Jakarta, on the twenty-seventh
day of August, nineteen hundred
and sixty-eight (27-08-1968),
an Indonesian citizen,-----
privately employed person,---
residing in Kalibata Indah----
Block E number 18, South-----
Jakarta Municipality, Pancoran
Sub-District, Rawajati-----
Village/Suburb, the holder of
Resident's Identity Card with
the Population Registration--
Number: 3174082708680002;----

Director : **Vera Eve Lim**, born in Pematang Siantar, on the first day of october, nineteen hundred and sixty-five (01-19-1965), an-- Indonesian citizen, privately employed person, residing in Telok Gong Raya Block C4 number 20, North Jakarta Municipality, Penjaringan Sub-District,---- Pejagalan Village/Suburb, the holder of Resident's Identity Card with the Population----- Registration Number (NIK):--- 3172014110650001;-----

Director : **Satinder Pal Singh Ahluwalia**, born in Mumbai on the seventh day of May, nineteen hundred and sixty-two (07-05-1962), an--- Indian citizen, privately----- employed person, residing in-- Shangrila Residence Unit 9 C, Kota BNI, Jalan Jenderal----- Sudirman Kaveling 1, Central Jakarta Municipality, the---- holder of Indian Passport----

Number: Z1874710;-----

Director (Independent) : **Fransiska Oei Lan Siem(*)**, born
in Jakarta, on the twelfth day
of June, nineteen hundred and
fifty-seven (12-06-1957), an
Indonesian citizen, privately
employed person, residing at
Jalan Blitar number 10, Central
Jakarta Municipality, Menteng
Sub-District, Menteng Village/
Suburb, the holder of Resi-
dent's Identity Card with the
Population Registration-----

Number: 3171065206570003;----

Director : **Michellina Laksmi Triwardhany**,
born in Pekanbaru, on the---
eighth day of May, nineteen--
hundred and sixty-six (08-05-
1966), an Indonesian citizen,
privately employed person,---
residing at Jalan Jenderal---
Sudirman 76-78, South Jakarta
Municipality, Setia Budi Sub-
District, Setia Budi Village/
Suburb, the holder of-----

Resident's Identity Card with
the Population Registration--
Number: 3174064805660004;----

Director

: **Adnan Qayum Khan (**)**, born in
Lahore on the twenty-ninth day
of October, nineteen hundred and
sixty-eight (29-10-1968), an
Pakistani citizen, privately
employed person, residing in--
Pakistan, the holder of-----
Passport Number: LN4102984;--

Director

: **Heriyanto Agung Putra (**)**, born
in Bandung, on the twenty-
third day of November, nineteen
hundred and sixty-five(23-11-
1965), an Indonesian citizen,
privately employed person,---
residing in Taman Chrysant I
Block I.7 number 35, Sector
12, Tangerang Selatan Munici-
pality, Serpong Sub-District,
Rawa Buntu Village/Suburb, the
holder of Resident's Identity
Card with the Population-----
Registration Number (NIK):---

3674012311650006;-----

(*) *Resignation to be effective as from the seventeenth day of May, two thousand and sixteen (17-05-2016);---*

(**) *Resignation to be effective as from the date of--- passing the Fit and Proper Test from the FSA;-----*

with the term of services/office that will expire upon the closing of the Annual General Meeting of Shareholders of the Company for the financial year ended on the thirty first day of December, two thousand and sixteen (31-12-2016), which will be convened at the latest by June 2017 (two thousand and seventeen), without prejudice to the General Meeting of Shareholders to dismiss or discharge them at any time; and -----

2. **To grant power of attorney to the Company's Board of--- Directors to state or declare the Resolutions of this--- Meeting in a deed to be drawn up before a Notary Public, to access the Legal Entity Administrative System, to--- give Notification of amendment to the Company's Data to the Ministry of Laws and Human Rights of the Republic of Indonesia to obtain Receipt of Notification of Amendment to the Company's Data from the Minister of Law and Human Rights of the Republic of Indonesia as referred to in-- Article 94 Paragraph (7) of the Law on Limited Liability Companies;-----**

-Since the discussion about the items on the agenda of the Meeting have been completed, before the closing of the----- Meeting, the Chairperson of the Meeting invited me, the Notary Public to read out the contents of the resolutions and---- reports of the Meeting as follows:-----

In the first item on the Agenda of the Meeting, the Meeting has decided as follows:-----

1. to approve the Company annual report for the financial year ended on the thirty-first day of December, two---- thousand and fifteen (31-12-2015) and correction to the retained earnings of the financial report for the previous financial years (restatement) and the acceptance of report on the usage of the Share Premium of the Company in the 2015 (two thousand and fifteen) financial Year;-----
2. to approve and adopt the Company financial statements for the financial year ended on the thirty-first day of--- December, two thousand and fifteen (31-12-2015) which have been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja, a member firm of---- Ernst & Young Global Limited, as contained in the----- Independent Auditor's Report, dated the first of March, two thousand and sixteen (01-03-2016) Number: RPC-348/PSS/2016 with unmodified audit opinion.-----
3. to approve and adopt the report on the supervisory duties of the Company's Board of Commissioners for the financial

year ended on the thirty-first day of December, two---
thousand and fifteen (31-12-2015); and -----

4. to grant full release and discharge ("acquit et decharge")
to (i) the Company's Board of Directors for the imple-
mentation of their duties and responsibilities for the
management as well as their duties and responsibilities
to represent the Company; (ii) the Company's Board of
Commissioners for the implementation of their duties and
responsibilities for the supervision as well as their---
duties and responsibilities for providing advices to the
Company's Board of Directors, assisting the Company's--
Board of Directors, and providing their approvals to the
Company's Board of Directors; and (iii) the Sharia----
Supervisory Board for the implementation of their duties
and responsibilities for supervising the Sharia aspects
for the implementation of Company's business activities
which are in accordance with the Sharia principles as--
well as providing advices and suggestions to the Company's
Board of Directors, they carried out during the financial
year ended on the thirty first day of December, two-----
thousand and fifteen (31-12-2015), to the extent that--
the said implementation of duties and responsibilities
is dealt with in the Company's annual report for financial
year ended on the thirty-first day of December, two-----
thousand and fifteen (31-12-2015).-----

**In the second item on the Agenda of the Meeting, the Meeting
has decided as follows:-----**

To approve the use of the Company's net profits for the----
financial year ended on the thirty first day of December, two
thousand and fifteen (31-12-2015) amounting to-----
IDR 2,393,305,000,000.00 (two trillion three hundred ninety-
three billion three hundred and five million Rupiahs), with
the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to IDR
23,933,050,000.00 (twenty-three billion nine hundred---
thirty-three million fifty thousand Rupiahs) is allocated
for reserve funds to fulfill the provisions of the Article
70 of the Law Number 40 of 2007 regarding Limited Liability
Companies;-----
2. 30% (thirty percent) of the net profits or amounting to
IDR 717,991,500,000.00 (seven hundred seventeen billion
nine hundred ninety-one million five hundred thousand
Rupiahs) or approximately IDR 74.90 (seventy-four point
ninetyRupiahs) per share with the assumption that the--
total number of shares issued by the Company on the---
Recording Date shall not be more than 9,584,643,365 (nine
billion five hundred eighty-four million six hundred---
forty-three thousand three hundred sixty-five) shares,
shall be paid as dividends for the financial year of 2015
(two thousand and fifteen), with the following conditions:

- a. The dividends would be paid to the shareholders whose names are recorded in the Register of Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as the-- "Recording Date");-----
- b. The Board of Directors will deduct dividends tax for the financial year of 2015 (two thousand and fifteen) in accordance with the tax regulations applicable to the shareholders;-----
- c. The Board of Directors is hereby granted power of-- attorney and authority to stipulate the matters about or relating to the dividends for the financial year of 2015 (two thousand and fifteen), among others (but not limited to);-----
 - (1) to decide the Recording Date for determining the Company's shareholders who are entitled to receive payment of dividends for the financial year of--- 2015 (two thousand and fifteen), and -----
 - (2) to determine the date of payment of dividend for the financial year of 2015 (two thousand and--- fifteen), all of which without prejudice to the Stock Exchange Regulations where the Company's shares is listed on;-----
3. The balance of the net profits for the financial year of 2015 (two thousand and fifteen), the use of which has not

been determined yet shall be determined as the Company retained earnings."-----

In the third item on the Agenda of the Meeting, the Meeting has decided as follows:-----

The Company and its Subsidiaries have implemented generally accepted SFAS Number 24 (2013 Revision) for all Companies, effective for the Financial Statement for the period----- commencing from or after the first day of January, two thousand and fifteen (01-01-2015) and implemented retroactively.----

In the fourth item on the Agenda of the Meeting, the Meeting has decided as follows:-----

To appoint Mr. Yasir as a Registered Public Accountant and Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, as the Public Accounting Firm Registered with the Financial Services Authority to audit the Company's----- financial statement for the financial year of 2016 (two---- thousand and sixteen) and to stipulate the amount of honorarium and other requirements relating to the appointment of the said Registered Public Accountant and the Registered Accounting Firm with due observance of the recommendation from the Audit Committee.-----

In the fifth item on the Agenda of the Meeting, the Meeting has decided as follows:-----

1. a. to approve the total payment of bonuses to be-----

distributed to the Board of Commissioners for the----
financial year of 2015 (two thousand and fifteen)---
amounting to **IDR 5,764,000,000.00** (five billion seven
hundred sixty-four million Rupiahs) gross.-----

b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Commissio-
ners for the financial year of 2016 (two thousand and
sixteen) amounting to **IDR 12,858,927,453.00** (twelve
billion eight hundred fifty-eight million nine hundred
twenty-seven thousand four hundred fifty-three-----
Rupiahs) gross; and -----

c. to approve the granting of authority to the President
Commissioner of the Company to stipulate the amount of
bonuses for the financial year of 2015 (two thousand
and fifteen) and the amount of salary/honorarium and
allowances for the financial year of 2016 (two thousand
and sixteen) for each member of the Board of Commis-
sioners based on the recommendation from the Remune-
ration Committee Number: B.002-KR dated the thirtieth
of March, two thousand and sixteen (30-03-2016);---

2. a. to approve the total payment of bonuses to be-----
distributed to the Sharia Supervisory Board for the
financial year of 2015 (two thousand and fifteen)----
amounting to **IDR 69,000,000.00** (sixty-nine million
Rupiahs) gross; and -----

- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Sharia Supervisory
Board for the financial year of 2016 (two thousand
and sixteen) amounting to **IDR 671,488,006.00** (six--
hundred seventy-one million four hundred eighty-
eight thousand and six Rupiahs) gross; and-----
 - c. to approve the granting of authority to the Company's
Board of Commissioners to stipulate the amount of---
bonuses for the financial year of 2015 (two thousand
and fifteen) and the amount of salary/honorarium and
allowances for the financial year of 2016 (two thousand
and sixteen) for each member of the Sharia Supervisory
Board based on the recommendation from the Remune-
ration Committee Number: B.003-KR dated the thirtieth
of March, two thousand and sixteen (30-03-2016).---
 3. a. to approve the total payment of bonuses to be-----
distributed to the Board of Directors for the financial
year of 2015 (two thousand and fifteen) amounting to
IDR 19,800,000,000.00 (nineteen billion eight hundred
million Rupiahs) gross;-----
 - b. to approve the stipulation of the amount of salary/--
honorarium and allowance for the Board of Directors
for the financial year of 2016 (two thousand and---
sixteen) amounting to **IDR 44,243,147,250.00** (forty-
four billion two hundred forty-three million one---

hundred forty-seven thousand two hundred fifty-----

Rupiahs) gross; and-----

- c. to approve the granting of authority to the Company's Board of Commissioners to stipulate the amount of--- bonuses for the financial year of 2015 (two thousand and fifteen) and the amount of salary/honorarium and allowances for the financial year of 2016 (two thousand and sixteen) for each member of the Board of Directors based upon the recommendation from the Remuneration Committee Number: B.001-KR dated the thirtieth of--- March, two thousand and sixteen (30-03-2016).-----

In the sixth item on the Agenda of the Meeting, the Meeting has decided as follows:-----

1. a. to accept well the resignation of the following--- person:-----
- **Pradip Chhadva** from his position as a Director of the Company, to be effectively valid from the first day of July, two thousand and fifteen (01-07-2015);-----
 - **Kanchan Keshav Nijasure** from his position as a Director of the Company, to be effectively valid from the thirtieth day of June, two thousand and fifteen (30-06-2015); and-----
 - **Fransiska Oei Lan Siem** from her position as a--- Director of the Company and who concurrently--

serves as an Independent Directors of the Company,
to be effectively valid from the seventeenth of
May, two thousand and sixteen (17-05-2016);----
and at the same time the meeting expressed its-----
gratitude for their services rendered to the Company;
and -----

- b. to approve the appointment of the following persons:
- **Adnan Qayum Khan** as a Director of the Company;--
and -----
 - **Heriyanto Agung Putra** as a Director of the-----
Company, -----
- to be effectively valid from the date of passing the
Fit and Proper Test to be conducted by the Financial
Services Authority (FSA) for the remaining term of
office of the incumbent members of the Board of----
Directors of the Company;-----

Therefore the composition of the members of the Board of
Directors of the Company shall be as follows:-----

THE BOARD OF DIRECTORS:-----

- President Director : **Sng Weow Wah;**-----
Vice President Director : **Muliadi Rahardja;**-----
Director : **Herry Hykmanto;**-----
Director : **Vera Eve Lim;**-----
Director : **Satinder Pal Singh Ahluwalia;**

Director (Independent) : **Fransiska Oei Lan Siem(*)**;-----

Director : **Michellina Laksmi Triwardhany**;

Director : **Vera Adnan Qayum Khan(**)**;-----

Director : **Heriyanto Agung Putra(**)**;-----

(*) *Resignation to be effective as from the seventeenth
day of May, two thousand and sixteen (17-05-2016);---*

(**) *Resignation to be effective as from the date of---
passing the Fit and Proper Test from the FSA;-----*

with the term of services/office that will expire upon
the closing of the Annual General Meeting of Shareholders
of the Company for the financial year ended on the thirty
first day of December, two thousand and sixteen (31-12-
2016), which will be convened at the latest by June 2017
(two thousand and seventeen), without prejudice to the
General Meeting of Shareholders to dismiss or discharge
them at any time; and -----

2. To grant power of attorney to the Company's Board of---
Directors to state or declare the Resolutions of this---
Meeting in a deed to be drawn up before a Notary Public, to
access the Legal Entity Administrative System, to give
Notification of amendment to the Company's Data to the
Ministry of Laws and Human Rights of the Republic of---
Indonesia to obtain Receipt of Notification of Amendment
to the Company's Data from the Minister of Law and Human

Rights of the Republic of Indonesia as referred to in
Article 94 Paragraph (7) of the Law on Limited Liability
Companies;-----

Since there is no more items on the Agenda of the Meeting to
be discussed by the participants in the Meeting, the Chair-
person of the Meeting closed the Meeting, and subsequently
I, the Notary Public, by virtue of the master of original--
copy of this deed hereby state the fact that occurred at the
time of the convening of this Meeting, which was convened/
held in accordance with the provisions of the Company's----
Articles of Association, the Law on Limited Liability-----
Companies, the Meeting Rules of Order and to be used as----
necessary by the Meeting participants and the interested---
parties.-----

I, the Notary Public, have come to know those persons-----
appearing before me from their identity (particulars)-----
contained in the identity cards produced to me, the Notary
Public, written in the Master of original Copy of this deed
as referred to in Article 38 paragraph (3) letter a, Article
38 paragraph (3) letter b, and Article 39 of Law on Notary
Public Position, the truthfulness/legality of which is----
guaranteed by those persons appearing before me mentioned
above.-----

After this deed was read out by me, the Notary Public to---
those persons appearing before me mentioned above in the---

presence of 2 (two) witnesses, and at the same time the-----
minutes of this deed were signed by the 2 (two) witnesses--
and by me, the Notary Public, while the signing by those---
persons appearing before me as mentioned above is not-----
required in accordance with the provisions of Article 90---
paragraph (2) of Law on Limited Liability Company.-----

This Meeting was held outside my, the Notary Public Office,
i.e. at the place as mentioned above, which was opened at--
10.17 (seventeen minutes past ten) and closed at 11.08 WIB
(eight minutes past eleven Western Indonesia Time).-----

I, the Notary Public, have come to know the witnesses through
their identity and I am aware of their authority, as-----
follows:-----

- (1) **Richard Lumban Tobing**, born in Porsea on the fifteenth
day of September, nineteen hundred and fifty four (15-
09-1954), an employee of the Notary's office, residing
at Jalan Wika II number 28-B, South Jakarta Municipality,
Jagakarsa Sub-District, Srengseng Sawah Village/Suburb,
the holder of Resident's Identity Card with the-----
Population Registration Number:3174091509540002; and---
- (2) **Charlon Situmeang**, born in Tarutung on the twentieth
day of August, nineteen hundred and sixty six (20-08-
1966), an employee of the Notary's office, residing in
Permata Hijau Permai Block H 5 number 28, Bekasi-----

Municipality, Bekasi Utara Sub-District, Kaliabang---
Tengah Village/Suburb, the holder of Resident's Identity
Card with the Population Registration Number:-----
3275032008660020, for this purpose he is being present
in Jakarta.-----

In witness whereof, the matters contained in this deed,----
which were drawn up in the form of minutes, have been actually
understood and are in conformity with the facts, happened
and/or occurred during the Meeting, which was held in-----
accordance with the provisions of the Company's Articles of
Association and Law on Limited Liability Company and to be
used as necessary by the Meeting participants and the-----
interested parties, as referred to in Article 38 paragraph
(3) letter c and the fifth paragraph of the General-----
Elucidation of Law on Notary Public Position.-----

Made or drawn up without amendment.-----

The Master of Original Copy of this deed have been duly----
signed.-----

I, the Notary Public have issued a certified copy.-----

*officially stamped stamp
by the Notary Public duty signed*

P. Sutrisno A. Tampubolon
