



P. SUTRISNO A. TAMPUBOLON

- ❖ **Notary in Jakarta**
Decree of the Minister of Justice of the Republic of Indonesia
July 23, 1994 Number C-126.HT.03.02-TH.1994

- ❖ **Capital Market Supporting Professions**
Registration Certificate of the Capital Market Supervisory Board
April 12, 1996 Number 17/STTD-N/PM/1996

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Jalan Sunda number 7 (Sarinah – Thamrin – Menteng)

Jakarta 10350

Deed : MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA Tbk

Date : May 07, 2014

Number : 05

**MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA**

Number: 05

On this day, Wednesday, dated 07-05-2014 (the seventh of May two thousand and fourteen), the resolutions of the Meeting were signed as contained in the minutes of this deed, in accordance with Article 16 paragraph (7) of Law of the Republic of Indonesia Number 30 Year 2004 concerning the Notary Position and Law of the Republic of Indonesia Number 2 Year 2014 concerning the Amendment to Law Number 30 Year 2004 concerning the Notary Profession (the Notary Profession Law), commencing from 11.28 (twenty-eight minutes past eleven) up to 11.31 (thirty-one minutes past eleven). -----

Appeared before me, **Pahala Sutrisno Amijoyo Tampubolon**, Notary, domiciled in Central Jakarta City, and having the office at Jalan Sunda number 7 Jakarta 10350, with an operational area covering the entire Special Capital City Region of Jakarta, in accordance with Decree of the Minister of Justice of the Republic of Indonesia, dated 23-07-1994 (the twenty-third of July one thousand nine hundred and ninety-four), Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and Article 38 paragraph (2) of the Notary Profession Law in the presence of 2 (two) witnesses to the minutes of this deed who shall be mentioned at the end of the minutes of this deed and the appearers shall be mentioned as follows: -----

1. **Ng Kee Choe**, born in Singapore, on 20-06-1944 (the twentieth of

June one thousand nine hundred and forty-four), Singapore Citizen, private individual, residing in Singapore, the holder of Singapore passport number E3055695H, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in this deed, in his capacity as **the President Commissioner** of PT Bank Danamon Indonesia Tbk; -----

2. **Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on 04-05-1946 (the fourth of May one thousand nine hundred and forty-six), Indonesian Citizen, private individual, residing at Jalan Haji Agus Salim number 104, Central Jakarta City, Menteng district, Gondangdia Sub-District, the holder of Single Identity Number 09.5005.040546.0185, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the (Independent) **Vice President Commissioner** of PT Bank Danamon Indonesia Tbk; -----

3. **Milan Robert Shuster**, born in Leamington, Canada on 30-09-1941 (the thirtieth of September one thousand nine hundred and forty-one), Canadian Citizen, private individual, residing in Canada, the holder of Canadian passport number BA528850, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **(Independent) Commissioner** of PT Bank Danamon Indonesia Tbk; -----

4. **Harry Arief Soepardi Sukadis**, born in Bandung on 06-10-1953 (the

sixth of October one thousand nine hundred and fifty-three), Indonesian Citizen, private individual, residing at Jalan Permai III Blok AX 19 number 13, Tangerang Regency, Pamulang district, Pamulang Sub-District, the holder of Single Identity Number 5219222002.1740931, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **(Independent) Commissioner** of PT Bank Danamon Indonesia Tbk; -----

5. **Manggi Taruna Habir**, born in London on 04-04-1953 (the fourth of April one thousand nine hundred and fifty-three), Indonesian Citizen, private individual, residing at Jalan Bangka Raya number 99-C, South Jakarta City, Mampang Prapatan District, Pela Mampang Sub-District, the holder of Single Identity Number 3174030404530001, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **(Independent) Commissioner** of PT Bank Danamon Indonesia Tbk; -----

6. **Gan Chee Yen**, born in Malacca on 05-04-1959 (the fifth of April one thousand nine hundred and fifty-nine), Singapore Citizen, private individual, residing in Singapore, the holder of Singapore passport number E2550219N, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Commissioner** of PT Bank Danamon Indonesia Tbk; -----

7. **Ernest Wong Yuen Weng**, born in Singapore on 29-05-1945 (the

twenty-ninth of May one thousand nine hundred and forty-five), Singapore Citizen, private individual, residing in Singapore, the holder of Singapore passport number E0543332L, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Commissioner** of PT Bank Danamon Indonesia Tbk; -----

8. **Benedictus Raksaka Mahi**, born in Yogyakarta on 21-03-1963 (the twenty-first of March one thousand nine hundred and sixty-three), Indonesian Citizen, private individual, residing at Perum Bumi Arya Sena A I number 3, Bekasi City, Jatiasih District, Jatikramat Sub-District, the holder of Single Identity Number 3275092103630011, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Commissioner** of PT Bank Danamon Indonesia Tbk; -----

9. **Ho Hon Cheong**, born in Johor on 20-08-1954 (the twentieth of August one thousand nine hundred and fifty-four), Malaysian Citizen, private individual, residing at Golf Pondok Indah Apartment Unit 2045, Tower 2, Jalan Metro Kencana 4, South Jakarta City, the holder of Malaysian passport number A2239834Z, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **President Director** of PT Bank Danamon Indonesia Tbk; -----

10. **Muliadi Rahardja**, born in Tangerang on 10-06-1959 (the tenth of

June one thousand nine hundred and fifty-nine), Indonesian Citizen, private individual, residing at Jalan Ir. Sutami I number 56/36, Tangerang City, Tangerang District, Sukasari Sub-District, the holder of Single Identity Number 3671011006590001, for this purpose being in Jakarta, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

11. **Herry Hykmanto**, born in Jakarta on 27-08-1968 (the twenty-seventh of August one thousand nine hundred and sixty-eight), Indonesian citizen, private individual, residing at Kalibatah Indah Blok E number 18, South Jakarta City, Pancoran District, Rawajati Sub-District, the holder of Single Identity Number 3174082708580002, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

12. **Vera Eve Lim**, born in Pematang Siantar on 01-10-1965 (the first of October one thousand nine hundred and sixty-five), Indonesian Citizen, private individual, residing at Teluk Gong Raya Blok C 4 number 20, North Jakarta City, Penjaringan District, Pejagalan Sub-District, the holder of Single Identity Number 3172014110650001, according to her statement, she is authorized to take legal action specified in the minutes of this deed, in her capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

13. **Kanchan Keshav Nijasure**, born in Mumbai on 30-11-1958 (the

thirtieth of November one thousand nine hundred and fifty-eight),
Indian citizen, private individual, residing at Jalan Denpasar II number
48, Kuningan, South Jakarta City, the holder of Indian passport
number Z1755995, according to his statement, he is authorized to take
legal action specified in the minutes of this deed, in his capacity as the
Director of PT Bank Danamon Indonesia Tbk; -----

14. **Fransiska Oei Lan Siem**, born in Jakarta on 12-06-1957 (the twelfth
of June one thousand nine hundred and fifty-seven), Indonesian
citizen, private individual, residing at Jalan Blitar number 10, Central
Jakarta City, Menteng District, Menteng Sub-District, the holder of
Single Identity Number 3171065206570003, according to her
statement, she is authorized to take legal action specified in the
minutes of this deed, in her capacity as the **Director** of PT Bank
Danamon Indonesia Tbk; -----

15. **Michellina Laksmi Triwardhanny**, born in Pekanbaru on 08-05-1966
(the eighth of May one thousand nine hundred and sixty-six),
Indonesian citizen, private individual, residing at Jalan Jenderal
Sudirman 76-78, South Jakarta City, Setia Budi District, Setia Budi
Sub-District, the holder of Single Identity Number
3174064805660004, according to her statement, she is authorized to
take legal action specified in the minutes of this deed, in her capacity
as the **Director** of PT Bank Danamon Indonesia Tbk; -----

16. **Pradip Chhadva**, born in India on 10-06-1954 (the tenth of June one
thousand nine hundred and fifty-four), U.S. Citizen, private individual,

residing at Oakwood Premier Cozmo Apartment Unit 1807, Jalan Lingkar Mega Kuningan, South Jakarta City, the holder of passport of the United States of America number 046689523, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

17. **Satinder Pal Singh Ahluwalia**, born in Mumbai on 07-05-1962 (the seventh of May one thousand nine hundred and sixty-two), Indian citizen, private individual, residing at Shangrila Residence Unit 9 C, Kota BNI, Jalan Jenderal Sudirman Kaveling 1, Central Jakarta City, the holder of Indian passport number Z1874710, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

18. **Khoe Minhari Handikusuma**, born in Jakarta on 27-11-1964 (the twenty-seventh of November one thousand nine hundred and sixty-four), Indonesian citizen, private individual, residing at Jalan Mangga Besar IV Q number 4, West Jakarta City, Taman Sari District, Taman Sari Sub-District, the holder of Single Identity Number 09.5203.271164.0303, according to his statement, he is authorized to take legal action specified in the minutes of this deed, in his capacity as the **Director** of PT Bank Danamon Indonesia Tbk; -----

19. **Iswinanto Agus Pribadi**, born in Jakarta on 05-08-1970 (the fifth of August one thousand nine hundred and seventy), Indonesian citizen,

private individual, residing at Jalan Depsos XV number 2, South Jakarta City, Pesangrahan District, Bintaro Sub-District, the holder of Single Identity Number 3174100508700001, according to his statement, he is authorized to take legal action specified in the minutes of this deed by virtue of Power of Attorney dated 07-05-2014 (the seventh of May two thousand and fourteen), privately drawn up, duly stamped and attached to the minutes of this deed, in his capacity as the proxy of the Head of Corporate Action CNC, HSBC Jakarta, namely **Muhammad Baharsah Diah**, born in Makasar on 09-01-1972 (the ninth of January one thousand nine hundred and seventy-two), Indonesian citizen, private individual, residing at Pamulang Permai I A-57/25, South Tangerang City, Pamulang District, Pamulang Barat Sub-District, the holder of Single Identity Number 3673060901720001, therefore representing HSBC Jakarta, of, for and on behalf of **ASIA FINANCIAL (INDONESIA) PTE LTD**, c/o HSBC Jakarta, the holder of **6,457,558,472** (six billion four hundred fifty-seven million five hundred fifty-eight thousand four hundred and seventy-two) shares in PT Bank Danamon Indonesia Tbk; and -----

20. **The Public**, the holder of **2,244,587,423** (two billion two hundred forty-four million five hundred eighty-seven thousand four hundred and twenty-three) shares in PT Bank Danamon Indonesia Tbk. -----

I, Notary, was present at the annual general Meeting of shareholders of PT Bank Danamon Indonesia Tbk, (hereinafter shall be referred to as the “**Meeting**”) held at JW Marriott Hotel, Dua Mutiara Ballroom 1 and 2, Jalan

Lingkar Mega Kuningan Kaveling E 1-2, South Jakarta City, for the purpose of drawing up the minutes of this Meeting, and through the minutes of this deed hereby states the facts occurring in the Meeting as follows: -----

(1) considering that, the Meeting was held upon the request of the Board of Directors of **PT Bank Danamon Indonesia Tbk**, a public company established in accordance with and under the Laws of the Republic of Indonesia, (hereinafter shall be referred to as the “**Company**”), domiciled in South Jakarta City, the most recent amendment to the Articles of Association and membership composition of the Company’s Board of Directors and Board of Commissioners had been presented to me, Notary, which are contained in: -----

- a. Official Gazette of the Republic of Indonesia, dated 07-06-1957 (the seventh of June one thousand nine hundred and fifty-seven) number 46, Supplement number 664; -----
- b. Official Gazette of the Republic of Indonesia, dated 28-12-2001 (the twenty-eighth of December two thousand and one) number 104, Supplement number 8732; -----
- c. Official Gazette of the Republic of Indonesia, dated 02-07-2004 (the second of July two thousand and four) number 53, Supplement number 531; -----
- d. Official Gazette of the Republic of Indonesia, dated 01-05-2007 (the first of May two thousand and seven) number 35, Supplement number 471; -----
- e. Official Gazette of the Republic of Indonesia, dated 19-06-

- 2007 (the nineteenth of June two thousand and seven) number 49, Supplement number 656; -----
- f. Official Gazette of the Republic of Indonesia, dated 24-07-2007 (the twenty-fourth of July two thousand and seven) number 59, Supplement number 816; -----
- g. Official Gazette of the Republic of Indonesia, dated 02-01-2008 (the second of January two thousand and eight) number 1 Supplement number 1; -----
- h. Official Gazette of the Republic of Indonesia, dated 08-02-2008 (the eighth of February two thousand and eight) number 12 Supplement number 109; -----
- i. Official Gazette of the Republic of Indonesia, dated 09-05-2008 (the ninth of May two thousand and eight) number 38 Supplement number 361; -----
- j. deed of Statement of Meeting Resolutions of PT Bank Danamon Indonesia Tbk, dated 05-05-2008 (the fifth of May two thousand and eight) number 04, drawn up before me, Notary, which has obtained approval of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 13-05-2008 (the thirteenth of May two thousand and eight) number AHU-25037.AH.01.02 and receipt of the notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of

Indonesia, dated 21-05-2008 (the twenty-first of May two thousand and eight) number AHU-AH.01.10-12387, and has been published in Official Gazette of the Republic of Indonesia, dated 20-06-2008 (the twentieth of June two thousand and eight) number 50 Supplement number 9427; -----

k. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 08-04-2008 (the eighth of April two thousand and eight) number 12, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 09-06-2008 (the ninth of June two thousand and eight) number AHU-AH.01.10-14414, and has been registered in the Company Registry, dated 09-06-2008 (the ninth of June two thousand and eight) number AHU-0045774.AH.01.09.Tahun 2008, as well as published in Official Gazette of the Republic of Indonesia, dated 08-07-2008 (the eighth of July two thousand and eight) number 55 Supplement number 569; -----

l. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 27-05-2008 (the twenty-seventh of May two thousand and eight) number 47, drawn up before me, Notary, which has obtained receipt of notification of

the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 20-06-2008 (the twentieth of June two thousand and eight) number AHU-AH.01.10-15732, and has been registered in the Company Registry, dated 20-06-2008 (the twentieth of June two thousand and eight) number AHU-0050649.AH.01.09.Tahun 2008, as well as published in Official Gazette of the Republic of Indonesia, dated 12-08-2008 (the twelfth of August two thousand and eight) number 65 Supplement number 670; -----

m. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 17-07-2008 (the seventeenth of July two thousand and eight) number 30, drawn up before Charlon Situmeang, *Sarjana Hukum*, at that time acting as the substitute for me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 24-07-2008 (the twenty-fourth of July two thousand and eight) number AHU-AH.01.10-18588, has been registered in Company Registry, dated 24-07-2008 (the twenty-fourth of July two thousand and eight) number AHU-0063208.AH.01.09.Tahun 2008, as well as published in Official Gazette of the Republic of Indonesia, dated 29-08-2008 (the twenty-ninth of August two thousand and eight)

- number 70 Supplement number 709; -----
- n. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 14-10-2008 (the fourteenth of October two thousand and eight) number 14, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 11-12-2008 (the eleventh of December two thousand and eight) number AHU-AH.01.10-25094, has been registered in Company Registry, dated 11-12-2008 (the eleventh of December two thousand and eight) number AHU-0120518.AH.01.09.Tahun 2008, as well as published in Official Gazette of the Republic of Indonesia, dated 02-01-2009 (the second of January two thousand and nine) number 1 Supplement number 7; -----
- o. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 12-01-2009 (the twelfth of January two thousand and nine) number 09, drawn up before Charlon Situmeang, *Sarjana Hukum*, at that time acting as the substitute for me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 05-03-2009 (the fifth of March two thousand and nine) number AHU-AH.01.10-01314, has

- been registered in Company Registry, dated 05-03-2009 (the fifth of March two thousand and nine) number AHU-0007393.AH.01.09.Tahun 2009, as well as published in Official Gazette of the Republic of Indonesia, dated 24-04-2009 (the twenty-fourth of April two thousand and nine) number 33 Supplement number 306; -----
- p. deed of Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 31-03-2009 (the thirty-first of March two thousand and nine) number 87, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 22-04-2009 (the twenty-second of April two thousand and nine) number AHU-AH.01.10-04281, has been registered in Company Registry, dated 22-04-2009 (the twenty-second of April two thousand and nine) number AHU-0018771.AH.01.09.Tahun 2009, as well as published in Official Gazette of the Republic of Indonesia, dated 30-06-2009 (the thirtieth of June two thousand and nine) number 52 Supplement number 506; -----
- q. deed of Statement of the Resolution of the Extraordinary General Meeting of Shareholders of Limited Liability Company PT Bank Danamon Indonesia Tbk, dated 22-05-2009 (the twenty-second of May two thousand and nine) number 67,

- drawn up before Fathiah Helmi, *Sarjana Hukum*, Notary in Jakarta, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 12-06-2009 (the twelfth of June two thousand and nine) number AHU-AH.01.10-07814, has been registered in Company Registry, dated 12-06-2009 (the twelfth of June two thousand and nine) number AHU-0033662.AH.01.09.Tahun 2009; -----
- r. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 26-08-2009 (the twenty-sixth of August two thousand and nine) number 19, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 25-09-2009 (the twenty-fifth of September two thousand and nine) number AHU-01.10-16321 and has been registered in the Company Registry, dated 25-09-2009 (the twenty-fifth of September two thousand and nine) number AHU-0062602.AH.01.09.Tahun 2009, as well as published in Official Gazette of the Republic of Indonesia, dated 10-08-2010 (the tenth of August two thousand and ten) number 64 Supplement number 876; -----
- s. deed of the Amendment to the Articles of Association of PT

Bank Danamon Indonesia Tbk, dated 07-10-2009 (the seventh of October two thousand and nine) number 03, drawn up before Charlon Situmeang, *Sarjana Hukum*, at that time acting as the substitute for me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 14-10-2009 (the fourteenth of October two thousand and nine) number AHU-AH.01.10-17788 and has been registered in the Company Registry, dated 14-10-2009 (the fourteenth of October two thousand and nine) number AHU-0067403.AH.01.09.Tahun 2009, as well as published in Official Gazette of the Republic of Indonesia, dated 10-08-2010 (the tenth of August two thousand and ten) number 64 Supplement number 929; -----

t. deed of Statement of the Meeting Resolution of PT Bank Danamon Indonesia Tbk, dated 11-01-2010 (the eleventh of January two thousand and ten) number 04 drawn up before Charlon Situmeang, *Sarjana Hukum*, at that time acting as the substitute for me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, 20-01-2010 (the twentieth of January two thousand and ten) number AHU-AH.01.10-01481 and has been registered in the Company Registry, dated 20-01-2010

- (the twentieth of January two thousand and ten) number AHU-0004541.AH.01.09.Tahun 2010 as well as published in Official Gazette of the Republic of Indonesia, dated 30-03-2012 (the thirtieth of March two thousand and twelve) number 26 Supplement number 279; -----
- u. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 20-04-2010 (the twentieth of April two thousand and ten) number 27 drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 30-04-2010 (the thirtieth of April two thousand and ten) number AHU-AH.01.10-10410 and has been registered in the Company Registry, dated 30-04-2010 (the thirtieth of April two thousand and ten) number AHU-0032666.AH.01.09.Tahun 2010 as well as published in Official Gazette of the Republic of Indonesia, dated 13-07-2012 (the thirteenth of July two thousand and twelve) number 56 Supplement number 1026; -----
- v. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 21-07-2010 (the twenty-first of July two thousand and ten) number 18, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the

Minister of Law and Human Rights of the Republic of Indonesia, dated 26-07-2010 (the twenty-sixth of July two thousand and ten) number AHU-AH.01.10-18893, and has been registered in Company Registry, dated 26-07-2010 (the twenty-sixth of July two thousand and ten) number AHU-0055909.AH.01.09.Tahun 2010; -----

w. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 19-10-2010 (the nineteenth of October two thousand and ten) number 11, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 29-10-2010 (the twenty-ninth of October two thousand and ten) number AHU-AH.01.10-27589, and has been registered in the Company Registry, dated 29-10-2010 (the twenty-ninth of October two thousand and ten) number AHU-0078574.AH.01.09.Tahun 2010 as well as published in Official Gazette of the Republic of Indonesia, dated 20-07-2012 (the twentieth of July two thousand and twelve) number 58 Supplement number 1748; -----

x. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 11-01-2011 (the eleventh of January two thousand and eleven) number 02, drawn up before Charlon Situmeang, *Sarjana Hukum*, at that time acting

as the substitute for me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 19-01-2011 (the nineteenth of January two thousand and eleven) number AHU-AH.01.10-01914, has been registered in Company Registry, dated 19-01-2011 (the nineteenth of January two thousand and eleven) number AHU-0004663.AH.01.09 Tahun 2011; -----
y. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 30-03-2011 (the thirtieth of March two thousand and eleven) number 25, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 06-04-2011 (the sixth of April two thousand and eleven) number AHU-AH.01.10-10330, has been registered in the Company Registry, dated 06-04-2011 (the sixth of April two thousand and eleven) number AHU-0027625.AH.01.09.Tahun 2011 and receipt of notification of the change in the Company's Data (*SPP-PDP*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 06-04-2011 (the sixth of April two thousand and eleven) number AHU-AH.01.10-10331, and has been registered in the Company Registry, dated 06-04-2011 (the sixth of April two

thousand and eleven) number AHU-0027626.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 20-09-2013 (the twentieth of September two thousand and thirteen) number 76 Supplement number 3816; –

z. deed of Statement of the Meeting Resolution of PT Bank Danamon Indonesia Tbk, dated 30-03-2011 (the thirtieth of March two thousand and eleven) number 27, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 27-04-2011 (the twenty-seventh of April two thousand and eleven) number AHU-AH.01.10-12461, has been registered in Company Registry, dated 27-04-2011 (the twenty-seventh of April two thousand and eleven) number AHU-0033411.AH.01.09.Tahun 2011 and receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 27-04-2011 (the twenty-seventh of April two thousand and eleven) number AHU-AH.01.10-12462, and has been registered in the Company Registry, dated 27-04-2011 (the twenty-seventh of April two thousand and eleven) number AHU-0033412.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 20-09-2013 (the twentieth of September two thousand and thirteen)

- number 76 Supplement number 3642; -----
- aa. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 12-04-2011 (the twelfth of April two thousand and eleven) number 06, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 12-05-2011 (the twelfth of May two thousand and eleven) number AHU-AH.01.10-14394, has been registered in the Company Registry, dated 12-05-2011 (the twelfth of May two thousand and eleven) number AHU-0038584.AH.01.09.Tahun 2011 and receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 12-05-2011 (the twelfth of May two thousand and eleven) number AHU-AH.01.10-14395, and has been registered in the Company Registry, dated 12-05-2011 (the twelfth of May two thousand and eleven) number AHU-0038585.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 17-09-2013 (the seventeenth of September two thousand and thirteen) number 75 Supplement number 480; -----
- ab. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 05-05-2011 (the fifth of

May two thousand and eleven) number 02, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 30-05-2011 (the thirtieth of May two thousand and eleven) number AHU-AH.01.10-16473, has been registered in the Company Registry, dated 30-05-2011 (the thirtieth of May two thousand and eleven) number AHU-0043719.AH.01.09.Tahun 2011 and receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 30-05-2011 (the thirtieth of May two thousand and eleven) number AHU-AH.01.10-16474, and has been registered in the Company Registry, dated 30-05-2011 (the thirtieth of May two thousand and eleven) number AHU-0043720.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 17-09-2013 (the seventeenth of September two thousand and thirteen) number 75 Supplement number 781; -----

ac. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 13-07-2011 (the thirteenth of July two thousand and eleven) number 14, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association

(SPP-PAD) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 21-07-2011 (the twenty-first of July two thousand and eleven) number AHU-AH.01.10-23104, which has been registered in the Company Registry, dated 21-07-2011 (the twenty-first of July two thousand and eleven) number AHU-0059743.AH.01.09.Tahun 2011 and receipt of notification of the amendment to the Articles of Association (SPP-PAD) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 21-07-2011 (the twenty-first of July two thousand and eleven) number AHU-AH.01.10-23104, and has been registered in the Company Registry, dated 21-07-2011 (the twenty-first of July two thousand and eleven) number AHU-0059744.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 17-09-2013 (the seventeenth of September two thousand and thirteen) number 75 Supplement number 1553; -----

ad. deed of the Amendment to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated 12-08-2011 (the twelfth of August two thousand and eleven) number 03, drawn up before me, Notary, which has obtained receipt of notification of the amendment to the Articles of Association (SPP-PAD) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 22-08-2011 (the twenty-second of August two thousand and eleven) number AHU-AH.01.10-27248, has been

registered in the Company Registry, dated 22-08-2011 (the twenty-second of August two thousand and eleven) number AHU-0069794.AH.01.09.Tahun 2011 and receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 22-08-2011 (the twenty-second of August two thousand and eleven) number AHU-AH.01.10-27249, and has been registered in the Company Registry, dated 22-08-2011 (the twenty-second of August two thousand and eleven) number AHU-0069795.AH.01.09.Tahun 2011 as well as published in Official Gazette of the Republic of Indonesia, dated 17-09-2013 (the seventeenth of September two thousand and thirteen) number 75 Supplement number 1997; -----

ae. deed of Statement of the Resolution of the Extraordinary General Meeting of Shareholders of PT Bank Danamon Indonesia Tbk, dated 12-10-2011 (the twelfth of October two thousand and eleven) number 12, drawn up before Fathiah Helmi, *Sarjana Hukum*, Notary in Jakarta, which has obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 13-10-2011 (the thirteenth of October two thousand and eleven) number AHU-AH.01.10-32958, and has been registered in the Company Registry, dated 13-10-2011 (the thirteenth of October two

thousand and eleven) number AHU-0083109.AH.01.09.Tahun

2011; and -----

af. deed of Statement of the Meeting Resolution of PT Bank Danamon Indonesia Tbk, dated 03-08-2011 (the third of August two thousand and eleven) number 02, drawn up before me, Notary, which has been obtained receipt of notification of the amendment to the Articles of Association (*SPP-PAD*) of the Minister of Law and Human Rights of the Republic of Indonesia, dated 09-08-2011 (the ninth of August two thousand and eleven) number AHU-AH.01.10-25908, has been registered in the Company Registry, dated 09-08-2011 (the ninth of August two thousand and eleven) number AHU-0066280.AH.01.09.Tahun 2011, -----

- (2) considering that, pursuant to Article 23 paragraph 1 of the Company's Articles of Association and the Circular Resolution of the Board of Commissioners in Lieu of Resolution Adopted in the Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk, number No.KSR-Kom.Corp.Sec.-004, dated 04-03-2014 (the fourth of March two thousand and fourteen), the Meeting was chaired by the Company's Vice President Commissioner, namely **Johanes Berhmans Kristiadi Pudjosukanto** as the chairperson of the Meeting; -----
- (3) considering that, under Regulation IX.I.1 Concerning Shareholders' General Meeting Plan and Implementation, Attachment to Decision

Letter of the Chairperson of the Capital Market Supervisory Board (Bapepam) Number Kep-60/PM/1996, dated 17-01-1996 (the seventeenth of January one thousand nine hundred and ninety-six), Article 22 paragraphs 2 and 3 of the Company's Articles of Association in conjunction with Articles 81, 82 and 83 of Law Number 40 Year 2007 Concerning Limited Liability Company (hereinafter referred to as the "**Limited Liability Company Law**"), as well as the Roadmap of Indonesian Corporate Governance issued by the Financial Services Authority, the Company's Board of Directors had conducted:

1. a notification concerning the plan to hold a Meeting to the Financial Service Authority, PT Bursa Efek Indonesia and Bank Indonesia, on 20-03-2014 (the twentieth of March two thousand and fourteen) respectively; -----
2. a.
 - a. advertised the announcement about the plan to hold the Company's Meeting in Bisnis Indonesia, Media Indonesia and The Jakarta Post daily newspapers, the advertisements in those three daily newspapers were published on 28-03-2014 (the twenty-eighth of March two thousand and fourteen); -----
 - b. advertised the summons for the Company's Meeting, in Bisnis Indonesia, Media Indonesia and The Jakarta Post daily newspapers, the advertisements in those three daily newspapers were published on 15-04-2014 (the fifteenth of April two thousand and fourteen); -----

c. uploaded the explanations of the agenda of the Company's Meeting to page www.danamon.co.id; and –

d. advertised a correction of the fourth agenda of the Company's Meeting in *Bisnis Indonesia*, *Media Indonesia* and *The Jakarta Post* daily newspapers, the advertisements in those three daily newspapers were published on 23-04-2014 (the twenty-third of April two thousand and fourteen), -----

to be present or represented in the Meeting, the advertisements of the announcement and summons for the Meeting are attached to the minutes of this deed; --

(4) considering that the agenda constituting the proposals to be decided upon in the Meeting was as follows: -----

1. i. **Approval of the Company's annual report for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen);**

ii. **Ratification of the Company's (audited) financial statements for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen); and –**

iii. **Ratification of the report on annual supervision by the Company's Board of Commissioners for the financial year ending**

**on 31-12-2013 (the thirty-first of December
two thousand and thirteen); -----**

- 2. Appropriation of the Company's profits for the
financial year ending on 31-12-2013 (the thirty-first
of December two thousand and thirteen); -----**
- 3. Appointment of a Public Accountant to perform
audit on the Company's Financial Statements
ending on 31-12-2014 (the thirty-first of December
two thousand and fourteen); -----**
- 4. Change in the membership composition of the
Company's Board of Directors, Board of
Commissioners and Sharia Supervisory Board; ---**
- 5. i. Stipulation of salaries or honorarium and
other allowances for members of the
Company's Board of Commissioners and
Sharia Supervisory Board; -----**
 - ii. Stipulation of salaries and allowances and/or
other income for members of the Company's
Board of Directors, -----**

each of which requires the fulfillment of the quorum requirements, namely more than 1/2 (one-half) of the total number of shares issued by the Company, and requires the fulfillment of the voting requirement: based on deliberation to reach a consensus. In the event that a resolution cannot be

adopted based on deliberation to reach a consensus, the resolution shall be adopted by voting based on affirmative votes of more than 1/2 (one-half) of the quorum of valid attendance, in accordance with Article 24 paragraph 1 subparagraph (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) and Article 87 of the Limited Liability Company Law; -----

(5) considering that the total number of shares issued and paid-up by the shareholders in the Company in accordance with the Company's Shareholders' Registry as per 14-04-2014 (the fourteenth of April two thousand and fourteen) drawn up and administered by the Securities Registrar of PT Raya Saham Registra up to the time of the Meeting, was **9,584,643,365** (nine billion five hundred eighty-four million six hundred forty-three thousand three hundred and sixty-five) shares constituting all shares issued by the Company; -----

(6) considering that the number of shares not present or represented in the Meeting was **882,497,470** (eight hundred eighty-two million four hundred ninety-seven thousand four hundred and seventy) shares or approximately **9.21%** (nine point two one percent) of the total number of shares issued by the Company; -----

(7) considering that the number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred

two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%** (ninety point seven nine percent) of the total number of shares issued by the Company, with the following explanation: -----

a) the shareholders or their representatives not entitled to attend the Meeting to fulfill the requirement of quorum of the Meeting and not entitled to cast votes in the voting disapproving or approving the proposed resolution of the Meeting, namely: ---

(i) a shareholder not having voting rights as referred to in Article 53 paragraph (4) sub-paragraph a sub-two, Article 84 paragraph (1) and Article 85 paragraph (2) of Law concerning Limited Liability Company who also attended the Meeting was “none”; -----

(ii) a shareholder having a classification other than the common shareholders, where the shares of other classifications are not declared to have voting rights as referred to in the Elucidation of Article 53 paragraph (3) sub-two of Law concerning Limited Liability Company who also attended the Meeting was “none”; -----

(iii) A company owning (controlling) its own shares issued by the Company as referred to in Article 36 paragraph (1) sub-one and Article 84 paragraph (2) sub-paragraph a of Law concerning Limited Liability Company which also attended the Meeting was “none”; -----

- (iv) Other Company or subsidiary owning (controlling) the shares issued by the Company and the shares of such other Company or subsidiary directly or indirectly owned by the Company as referred to in Article 36 paragraph (1) sub-two and Article 84 paragraph (2) subparagraphs b and c of Law concerning Limited Liability Company which also attended the Meeting was “none”;
- (v) A company owning (controlling) its own shares in which the ownership (control) of such shares is acquired by transfer due to law, grants or bequest as referred to in Article 36 paragraph (2) and Article 40 paragraph (1) sub-two of Law concerning Limited Liability which also attended the Meeting was “none”; -----
- (vi) A company owning (controlling) its own shares in which the ownership of such shares is acquired by transfer due to a repurchase as referred to in Article 37 paragraph (1) and Article 40 paragraph (1) sub-one of Law concerning Limited Liability Company which also attended the Meeting was “none”; -----
- (vii) holder of nominal value fraction of shares to which individual voting right is not granted, except holder of nominal value fraction of shares, either individually or jointly with other holder of nominal value fraction of shares having a similar classification of shares and

having nominal value of 1 (one) share from such classification as referred to in Article 54 paragraph (2) of Law concerning Limited Liability Company who also attended the Meeting was “none”; -----

(b) the shareholders or their representatives entitled to attend the Meeting in order to fulfill the requirement of quorum of the Meeting, but not entitled to cast votes in a voting disapproving or approving the proposed resolution of the Meeting, namely: -

(i) in the event that 1 (one) share becomes the property of more than 1 (one) person and the appointment of 1 (one) joint representative has not been made referred to in Article 5 paragraph 4 of the Company’s Articles of Association and Article 52 paragraph (5) of Law concerning Limited Liability Company which also attended the Meeting was “none”; -----

(ii) in the event of a member of the Board of Directors, a member of the Board of Commissioners, or an employee of the Company acting as the proxy of the Company’s shareholder as referred to in Article 24 paragraph 8 of the Company’s Articles of Association and Article 85 paragraph (4) of the Law concerning Limited Liability Company which also attended the Meeting was “none”, -----

the number of shares present or represented in the Meeting after being

deducted by the number of shares not entitled to attend the Meeting in order to fulfill the requirement of quorum of the Meeting, the number of shares with voting rights present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **100%** (one hundred percent) of the total number of shares issued and paid-up by the shareholders in the Company, having voting rights, and evidently for the purpose of the Meeting agenda, the requirement of quorum of the Meeting were met, namely more than 1/2 (one-half) of the total number of shares issued by this Company, having voting rights, was present or represented in the Meeting; ----

(8) considering that Article 24 paragraph 7 of the Company's Articles of Association in conjunction with Article 84 paragraph (1) of Limited Liability Company Law, the shareholders of this Company having valid voting rights having the right to attend the Meeting and use their votes, namely 1 (one) share entitled to 1 (one) vote, thus the number of shares present or represented in the Meeting can be calculated in the determination of the attendance quorum required in the Meeting, of the shares having voting rights, shall be entitled to cast **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) votes; -----

(9) considering that **8,702,145,895** (eight billion seven hundred

two million one hundred forty-five thousand eight hundred and ninety-five) share certificates or collective share certificates of this Company could not be presented to me, Notary, however the circumstances were in accordance with the Company's Shareholders' Registry as per 14-04-2014 (the fourteen of April two thousand and fourteen) drawn up and administered by the Securities Registrar PT Raya Saham Registra, the Attendance List of the Shareholders and or their proxy, and the validity of the powers of attorney granted; and -----

- (10) considering that Articles 20, 22 and 24 of the Company's Articles of Association in conjunction with Article 79 paragraph (1), Articles 81, 82, 83 and 88 of the Limited Liability Company Law, the Meeting in relation to the fulfillment of requirement of summons for the Meeting and fulfillment of the Meeting quorum requirement for the Meeting agenda had been validly conducted, therefore the discussion and adoption of a resolution of the Meeting agenda could be conducted in accordance with the rules of procedure of the Meeting, the Company's Articles of Association, the Limited Liability Law, and the requirement of quorum of the resolution for the Meeting Agenda. -----

Therefore, subsequently the Meeting was started with the opening address by **Ng Kee Cho**, the Company's President Commissioner as follows: -----

*“Good morning Ladies and Gentlemen, -----
It is my great pleasure to welcome you all to Bank Danamon’s
Annual General Meeting of Shareholders. On behalf of Bank
Danamon’s Management and Staffs, I sincerely thank you for
taking your invaluable time to join us today; -----
Let us begin with a year in review. As we are all aware, the
financial crisis that spread through European region has
hindered the recovery process of global economy in 2013. The
global market sentiments for the emerging markets also took a
turn for the worse as investors reacted negatively to The Fed’s
tapering of its stimulus program and the intensifying concerns
on the holding back of China’s economy. -----
The unfavorable global economic environment has exerted a
dampening effect on Indonesia economy as evidenced by a
slower growth of 5.8% in 2013 as compared to 6.3% in 2012.
The concerns on inflation and increasing trade deficit as well
as depreciating value of Rupiah, have compelled Bank
Indonesia to elevate the benchmark interest rate. As a
consequence of which, the banking industry saw an overall
slowdown in loan growth as liquidity tightened significantly
with the rise in cost of funds. -----
In the midst of the challenging business environment, Danamon
registered a respectable 16% growth of its total loan portfolio
to IDR 135 trillion, contributed mainly from Small and Medium*

Enterprise, Commercial, and Wholesale Banking. Credit quality remained healthy with improved Non Performing Loan of 1.9% versus 2.4% in 2012. Danamon's total deposits also exhibited a strong traction of growth with an overall 21% increase to IDR 140 trillion, largely coming from Current Account and Saving Account (CASA) that grew considerably by 23%. As a result of which CASA composition to total deposits rose to 48%. Loan to Deposit Ratio (LDR) improved as well to 95.1% from 100.7% in 2012. The year saw consolidated Operating Income increased by 22% to IDR 23.15 trillion while consolidated Net Profit After Tax ended marginally higher at IDR 4.04 trillion. Danamon's capital remained sound with Tier 1 Capital Ratio of 17.3% and Capital Adequacy Ratio of 17.9% in 2013. -----

We are of the current view that Indonesia's economy will revert to strong growth on the back of domestic consumption. Banking credit is expected to grow at a more moderate pace, while competition for customer deposits and pressure on loan portfolio quality will be more intense. -----

In view of the above, Danamon has prepared a business strategy with a focus on risk management, for both credit and liquidity. Risk profile would be maintained at an acceptable level and growth opportunities will be prudently pursued. ---

On behalf of the Board of Commissioner, I would like to

express appreciation and thanks to the Board of Directors and all employees of Danamon. Their dedication and hard work have positioned Danamon in a strong position to continue to grow and take advantage of the opportunities in the banking industry. -----

We would also like to thank our customers, shareholders, and the regulators for their trust and support they have given us to continue to carry out our responsibilities well. We remain committed and will strive to ensure that Danamon will continue to provide tangible contributions to Indonesia's economy development. -----

On that note, I shall hand over to Pak JB Kristiadi, our Vice President Commissioner, to chair today's meeting". -----

Thereafter, **Johanes Berchmans Kristiadi Pudjosukanto**, Vice President Commissioner, led the discussion and the adoption of resolutions on the Meeting agenda as the chairperson of the Meeting and subsequently, the chairperson of the Meeting read out the summary of the Rules of Procedure of the Meeting "as attached to the minutes hereof" and thereafter, the chairperson of the Meeting delivered the following matters: -----

"The honorable Shareholders and proxies of the Shareholders, we need to inform you that this Meeting is not only attended by the members of the Board of Directors, members of the Company's Board of Commissioners and Sharia Supervisory

Board, but it is also attended by the Head of the Company's Audit Committee, mister **Milan Robert Shuster** who also concurrently acts as the Company's Independent Commissioner. -----

In order to assist in the arrangement of this Meeting including in the calculation of attendance quorum and voting, the Company has appointed independent parties, namely as follows: -----

- Securities Registrar of PT Raya Saham Registra, and --
- Notary P. Sutrisno A. Tampubolon". -----

After the chairperson of the Meeting had finished reading out the Rules of Procedure of the Meeting, the chairperson of the Meeting along with the abovementioned appearers as the Meeting participants discussed the following Meeting agendas: -----

First Agenda of the Meeting : i. Approval of the Company's Annual Report for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen); -----

ii. Ratification of the

Company's (audited)

Financial Statements

for the financial year

ending on 31-12-2013

(the thirty-first of

December two

thousand and

thirteen); and ----

iii. Ratification of the

Report on Annual

Supervisory of the

Company's Board of

Commissioners for

the financial year

ending on 31-12-2013

(the thirty-first of

December two

thousand and

thirteen). -----

The Chairperson of the Meeting provided explanations of the first agenda of the Meeting, as follows: -----

“With due observance of the provisions of Articles 18 and 20 of the Company's Articles of Association *juncto* Articles 66, 67, 68 and 69 of the Limited Liability Company Law, the

Company's Board of Directors has prepared an annual report for the financial year of 2013 (two thousand and thirteen) to be submitted to this Meeting, which contains, among other things, financial statements and report on the supervision of the Company's Board of Commissioners for the financial year of 2013 (two thousand and thirteen)". -----

- Subsequently, upon the request of the chairperson of the Meeting, Vera Eve Lim, the Company's Director, delivered the summary of the annual report and notes to the financial statements for the financial year of 2013 (two thousand and thirteen), as follows: -----

"The honorable Shareholders and Proxies of the Shareholders, - Danamon has successfully overcome the economic challenge occurring in 2013 (two thousand and thirteen) with relatively good performance. As we all know, the global economic recovery in 2013 (two thousand and thirteen) turned out to be not corresponding to the initial prediction, since it only recorded limited growth. -----

ECONOMIC AND BANKING CONDITIONS -----

The global economic uncertainty slowed down the rate of the Indonesian economic growth in 2013 (two thousand and thirteen), namely a growth of 5.8% (five point eight percent) compared to 6.3% (six point three percent) in 2012 (two thousand and twelve). Household consumption remained to be the main drive of growth. The decrease in the economic growth

of 2013 (two thousand and thirteen) was caused by the decrease in the performance of non-oil and gas exports due to the low demands for various primary commodities constituting Indonesian top exports, such as palm oil, coal and other minerals. -----

This condition strained the balance of trade. The increasingly larger oil fuel subsidy realization ultimately contributed to the increasingly larger deficit in Indonesia's balance of payments and resulted in the depreciation of rupiah exchange rate. Rupiah exchange rate against US Dollar was closed at Rp12,170/US\$, down by 20.8% (twenty point eight percent) from its position in 2012 (two thousand and twelve). -----

The Government's effort to reduce subsidy expenditures by adjusting the Fuel prices led to an increase in the prices of goods in the domestic market which resulted in high inflation in 2013 (two thousand and thirteen). BI Data indicated that inflation in 2013 (two thousand and thirteen) increased to 8.38% (eight point three eight percent) from 4.30% (four point three zero percent) in 2012 (two thousand and twelve). In order to control the inflation rate, Bank Indonesia increased Bank Indonesia interest rate (BI Rate). -----

In 2013 (two thousand and thirteen), the non-performing loan (NPL) ratio of the industrial sector was 1.77% (one point seven seven percent), slightly decreased from 1.87% (one point eight

seven percent) at the end of 2012 (two thousand and twelve).
Meanwhile, the credit growth in 2013 (two thousand and thirteen) was still slowing down, reaching 21.6% (twenty-one point six percent) from 23.1% (twenty-three point one percent) in 2012 (two thousand and twelve). Such less conducive economic condition also resulted in liquidity restriction in the market. The banking industry was encouraged to raise third party funds with a tendency of increasingly expensive cost of fund , as the consequence of the increasing BI Rate. -----

As per December 2013 (two thousand and thirteen), Third Party Funds (*Dana Pihak Ketiga/DPK*) in banks grew by 13.6% (thirteen point six percent) compared to the figure in 2012 (two thousand and twelve). The increasing liquidity restriction led to limited movement space for the banking industry because the ratio of credit to *DPK* or Loan Deposit Ratio (LDR) had reached 89.7% (eighty nine point seven percent). -----

PERFORMANCE IN 2013 (two thousand and thirteen) --

Danamon took strategic measures to reduce the ratio of credit to *DPK* (LDR) from 100.7% (one hundred point seven percent) at the beginning of the year to 95.1% (ninety-five point one percent) at the end of 2013 (two thousand and thirteen).

Danamon recorded net profits after tax in the amount of Rp4.04 trillion or a growth of 1% (one percent) from Rp4.01 trillion in 2012 (two thousand and twelve). The amount of Danamon's

assets also increased by 18% (eighteen percent) or Rp184.2 trillion, compared to Rp155.8 trillion in 2012 (two thousand and twelve). -----

CREDIT GROWTH -----

Danamon recorded a total amount of loans of Rp135 trillion, increased by 16% (sixteen percent) from Rp116 trillion in 2012 (two thousand and twelve). -----

The main contributor to such achievement was the non-mass market segment, which increased by 30% (thirty percent) compared to the previous year. This segment consists of SME which recorded a growth of 18% (eighteen percent), Commercial which recorded a growth of 31% (thirty-one percent) and Corporate which recorded a growth of 49% (forty-nine percent), and is also supported by the growth of trade finance, both cash and non-cash, which recorded a growth of 45% (forty-five percent) and 76% (seventy-six percent) respectively. -----

Credit distribution in the mass market segment grew by 6% (six percent), which was mostly contributed by the automotive segment and the micro business credit segment of Danamon Savings and Loan (*Danamon Simpan Pinjam/DSP*). Credits in the automotive segment were distributed through a subsidiary, namely PT Adira Dinamika Multi Finance, Tbk (Adira Finance), which has been continuously giving positive

contribution to Danamon's credit performance despite the application of the down payment policy which is still affecting the demands for automotive loans. Meanwhile, the micro business credit through Danamon Savings and Loan (DSP) grew by 6% (six percent). -----

In the context of improving the operational effectiveness, we have been intensifying risk management activities and carefully monitoring the assets' quality. As the result, the quality of Danamon's assets has improved, as indicated by improved NPL (gross) from 2.3% (two point three percent) to 1.9% (one point nine percent), which is lower than the NPL set by the regulator, namely 5% (five percent). The decrease in NPL leads to increasing effectiveness in funds utilization. -----

COMPETITION IN AMASSING THIRD PARTY FUNDS

Fierce competition in the market for amassing third party funds (DPK) as well as increasing interest rates have led to increasing cost of funds. In order to overcome such problem, Danamon has made some endeavors to improve low-cost funds amassment, namely Current Account and Saving Account (CASA). The endeavors were made through the featured products. Until the end of 2013 (two thousand and thirteen), CASA as a low-cost fund component grew by 23% (twenty-three percent) to Rp53 trillion. CASA achievement contributed to the increase in DPK and CASA funds at the end of the year

reached 48% (forty-eight percent) of the total deposit, compared to 47% (forty-seven percent) in the previous year. -

NETWORK OPTIMIZATION AND PRODUCT FEATURES IMPROVEMENT FOR IMPROVING FEE-BASED INCOME -----

In order to support its business performance, Danamon is committed to optimize its services both in the aspect of quantity and quality by, among other things, launching various electronic transaction systems aimed at improving service revenues/fee-based income. In 2013 (two thousand and thirteen), fee-based income increased to Rp4.9 trillion from Rp4.4 trillion in 2012 (two thousand and twelve). In addition to fee income related to credit, other fee income is obtained from the General Insurance business managed by its subsidiary, Adira Asuransi, as well as cash management business and *bancassurance* business. -----

TARGET VS REALIZATION AND OBSTACLES ENCOUNTERED -----

Despite the challenges encountered by the banking industry in the second quarter of this year, particularly due to the increase of interest rates and depreciating currency, Danamon has been able to make positive results. Danamon credit grew by 16% (sixteen percent) or close to the 17% (seventeen percent) growth planned in the business plan. Similarly, third party

funds amassment grew by 21% (twenty-one percent), which is higher than the 14% (fourteen percent) growth planned in the business plan. The more exhilarating information is that Danamon has been able to reach 23% growth of low-cost funds (CASA) or far higher than the growth set in the Bank's business plan, namely 13% (thirteen percent). -----

We are fully aware of the high cost of funds we had to spend. On the other hand, however, we also understand that the business growth must be accompanied by appropriate measures and prudent maintenance of risk levels as well as strong liquidity management. As the result, LDR decreased from 100.7 (one hundred point seven percent) in December 2012 (two thousand and twelve) to 95.1% (ninety-five percent) at the end of 2013 (two thousand and thirteen). Therefore, in the future Danamon will have more freedom to conduct credit expansion without interfering with the capitalization structure.

BUSINESS PLAN AND STRATEGY FOR 2014 -----

We hope that Indonesia's economy in 2014 (two thousand and fourteen) will continue to grow with a high rate of growth, supported by the growth of domestic consumption. Banking credit is expected to grow at a moderate rate, while competition for customers' deposits and pressure on the quality of credit portfolio will be stricter. -----

Facing such condition, Bank will attempt to increase the total

deposit by 20% (twenty percent) with a focus on the growth of current accounts and saving accounts by 21% (twenty-one percent). In line with the estimated growth of banking credit, Danamon projects a total credit growth of 17% (seventeen percent) while remaining putting emphasis on financing in the small, micro, small and medium business, commercial, trade finance and automotive finance segments, with the following strategies: -----

- a. Improvement of market penetration in the mass Market segment, -----
continuously investing including in creating a sustainable business model in order to obtain a larger market share. -----
- b. Harmonization of growth with sustainable profitability.
- c. Focus on efficiency and productivity. -----
- d. Continuously increasing market share in the SME businesses with a projected growth of 25% (twenty-five percent), commercial businesses with a projected growth of 20% (twenty percent), and Corporate businesses with a projected growth of 17% (seventeen percent), in accordance with the adequate risk-adjusted return. -----
- e. Increasing fee-based income with a projected growth of 11% (eleven percent) growth. -----

In growing the total credit, the Company will also continue to make endeavors for maintaining the risk profile at a reasonable rate and acquiring growth opportunities by implementing the prudential principles. -----

The Company will also encourage the improvement of performance of its Subsidiaries, among other things, by improving synergy with the Subsidiaries, both in the aspect of business and operational strategies including in the implementation of information technology-based services as well as in the risk management sector and the implementation of Good Corporate Governance. -----

Bank Danamon has the initiative to share systems/services which may relevantly and jointly be used with its subsidiaries ("Shared Services"). At the moment, Shared Services are being considered by Bank Danamon not only for the purpose of improving efficiency but also for improving supervision of subsidiaries by the holding company, by fully referring to necessary and applicable discussions as well as upon the approval by the relevant authorities, in accordance with the applicable laws and regulations. -----

At the moment, Bank Danamon is currently in the process of conducting assessment and Appraisal of the types of services which may be used jointly including, among other things, HR payroll system, KYC filtering, Collection, Finance, sales,

distribution network, and other related services. -----

CLOSING -----

On this good occasion, on behalf of all members of the Board of Directors, I would like to express our greatest gratitude to all customers, shareholders, regulators and stakeholders. -----

With the trust given to us, we have been able to pass through the year of 2013 (two thousand and thirteen) which was full of challenges with exhilarating results. To all Danamon's employees, on behalf of the Board of Directors, I would like to express our appreciation to your hard work, dedication, cooperation and sincerity which have been demonstrated to us.

Let us take the valuable lessons that we have learned during 2013 (two thousand and thirteen) as a drive for us to achieve success in the future. -----

The honorable Shareholders and proxies of the Shareholders, the Company's financial statements for the financial year of 2013 (two thousand and thirteen) have been audited by Public Accountant Firm Purwantono, Suherman and Surja, a member of Ernst & Young Global Limited, as included in the Independent Auditor's Report, dated 05-02-2014 (the fifth of February two thousand and fourteen), Number RPC-4764/PSS/2014, with unqualified opinion. -----

The Company's balance sheets and income statements for the financial year of 2013 (two thousand and thirteen) have been

published in Bisnis Indonesia and The Jakarta Post daily newspapers, both of which were published on 13-02-2014 (the thirteenth of February two thousand and fourteen)". -----

- After Vera Eve Lim, the Company's Director, delivered summary of the annual report and note to the financial statements for the financial year of 2013 (two thousand and thirteen), the chairperson of the Meeting subsequently delivered the report on the implementation of the supervision function by the Company's Board of Commissioners for the financial year of 2013 (two thousand and thirteen), as follows:

"The Honorable Shareholders, -----

On behalf of the Board of Commissioners, I would like to express our appreciation to the Board of Directors and all of its members for their success in leading Danamon in tackling the challenges in 2013 (two thousand and thirteen) and laying strong foundations for supporting future business development.

**ASSESSMENT OF THE PERFORMANCE OF THE
BOARD OF DIRECTORS DURING 2013 (two thousand
and thirteen)** -----

Danamon has successfully grown the distribution of credit by 16% (sixteen percent) to Rp135 trillion, driven by the growth of credit in the Small and Medium Enterprises (SME) and Wholesale Banking segments, while the credit quality has improved with non-performing loan (gross NPL) ratio of 1.9%

(one point nine percent) compared to non-performing loan ratio of 2.3% (two point three percent) in 2012 (two thousand and twelve). Danamon has been able to increase the total amount of Third Party Funds (DPK) by 21% (twenty-one percent), reaching Rp139.8 trillion, with the growth of current accounts and saving accounts (CASA) of 23% (twenty-three percent) or Rp10 trillion, contributing 48% (forty-eight percent) to the total amount of DPK in 2013 (two thousand and thirteen). With such achievement, the loan to deposit ratio (LDR) has decreased from 100.7% (one hundred point seven percent) to 95.1% (ninety-five point one percent). -----

The Bank's non-interest revenues increased by 11% (eleven percent) to Rp4.9 trillion. Overall, Danamon recorded net profits after tax in the amount of Rp4.04 trillion or 1% (one percent) higher than the same in 2012 (two thousand and twelve). -----

The consolidated capital adequacy ratio (CAR) has increased to 17.9% (seventeen point nine percent) as per 31-12-2013 (the thirty-first of December two thousand and thirteen), far exceeding the requirement of 8% (eight percent), the Return on Average Equity (ROAE) by 14.5% (fourteen point five percent), the Return on Average Asset (ROAA) by 2.5% (two point five percent) and (consolidated) earning per share by Rp421.68. -----

In the operational aspect, Danamon has expanded its conventional networks, Sharia branches and Danamon Saving and Loan (DSP) branches, increased the number of ATMs as well as Cash Deposit Machines (CDM) and perfected the e-channel initiative. This comprehensive measure is aimed at supporting the growth of customer acquisition and improving Danamon's access and position as a Bank of choice which is ready to provide the best banking services to all segments of its customers. -----

The Board of Commissioners is also aware of a stronger focus of Danamon's management on the improvement of Human Resources (HR) quality. In our opinion, such measure is very important in facing the increasingly fiercer competition. The improvement of HR competency will enable Danamon to support the growth of small and medium-scale entrepreneurs through financial services which will ensure customers' loyalty in the long term. -----

IMPROVEMENT IN THE QUALITY OF THE CORPORATE GOVERNANCE IMPLEMENTATION --

The Board of Commissioners is fully committed to cooperate with the Board of Directors in ensuring the improvement of quality of the corporate governance implementation in all Danamon's operational aspects, including in interacting with the regulators, shareholders, employees and other stakeholders.

We also would like to convey our appreciation to Danamon's success in winning the 'Best Overall' award among the Top 10 issuers having the highest scores in ASEAN Corporate Governance Scorecard organized by the Indonesian Institute for Corporate Directorship (IICD). The aforementioned award, along with other awards related to GCG implementation, demonstrates the acknowledgement of Danamon's commitment in increasing the quality of Good Corporate Governance practices. -----

IMPLEMENTATION OF CORPORATE SOCIAL RESPONSIBILITY -----

The Board of Commissioners also gave full support for the Board of Directors' efforts in increasing the quality of the implementation of Corporate Social Responsibility (CSR) activities conducted by *Yayasan Danamon Peduli (YDP)*. *YDP* has organized various programs covering 6 activity focuses, namely: Social and Community Development, Care for My Environment, Disaster Quick Response, Regional Icon Conservation, Occupational Health and Safety and Environment as well as Responsibility to Consumers. -----

As a part of the measures to improve the quality of GCG practice implementation, we have given a mandate to the Board of Directors to improve the synergy of the implementation of CSR activities with Danamon's operational activities,

particularly in relation to the development of micro, small and medium enterprises through Danamon Savings and Loan and Danamon SME Banking. The quality of CSR activities may be improved continuously as a model of intensive cooperation between the public and regional government for a common objective, namely ensuring the maximum positive impact for the community. -----

CHANGE IN THE MEMBERSHIP COMPOSITION OF THE BOARD OF COMMISSIONERS -----

In 2013 (two thousand and thirteen), there were no changes in the membership composition of the Board of Commissioners. In the Board of Directors, Ali Yong, the Director of SME and Wholesale Banking handed in his resignation on 06-01-2014 (the sixth of January two thousand and fourteen). The Board of Commissioners hereby would like to express our gratitude to Ali Yong for all of his services and contributions to Danamon.

PROSPECT FOR 2014 (two thousand and fourteen) -----

In the release of the economic prospect for 2014 (two thousand and fourteen), Bank Indonesia reconfirms its preparedness to continue implementing macro-economic policies with due observance of the prudential principles, which will allow economic growth with the support of a sound banking industry.

In reference to the condition, we predict that Indonesia's economy will grow properly with the support of high domestic

consumption. The Banking credit is also predicted to grow more moderately. On the other hand, competition for third party funds and pressure on credit portfolio will increase. ----

In order to cope with such condition, Danamon has prepared anticipative strategies while remaining focused on the management of credit risk and liquidity. Danamon will make continuous endeavors to maintain its risk profile at a reasonable rate and to acquire growth opportunities by implementing the prudential principles. -----

ASSESSMENT OF THE PERFORMANCE OF COMMITTEES UNDER THE BOARD OF COMMISSIONERS -----

During 2013 (two thousand and thirteen), Committees under the Board of Commissioners, namely the Audit Committee, Risk Monitoring Committee, Nomination and Remuneration Committee and Corporate Governance Committee, have properly performed their respective roles and responsibilities and have provided significant and positive support for the implementation of the supervisory function of the Board of Commissioners. -----

The Audit Committee's performance is reflected in its success in ensuring the adequacy of internal control including the adequacy of financial reporting process. The Audit Committee has also properly performed its duties in assessing the

effectiveness and appropriateness of audits implemented by Public Accountant Firm, provided recommendation on the appointment of a Public Accountant Firm as well as reviewed other financial statements and financial information in the context of ensuring compliance with the applicable standards and rules. -----

As information, in order to comply with Regulation Number IX.I.5: Establishment of Audit Committee and Implementing Guidelines on the Audit Committee's Duties which constitutes an attachment to *Bapepam* and *LK* Chairman's Decree Number: Kep-643/BL/2012 dated 07-12-2012 (the seventh of December two thousand and twelve) and Decision of the Board of Directors of PT Bursa Efek Indonesia No. Kep-00001/BEI/01-2014 dated 20-01-2014 (the twentieth of January two thousand and fourteen) regarding Regulation Number 1-A concerning Listing of Shares and Equity Securities Other Than Shares issued by Listed Companies, all members of the Company's Audit Committee currently consist of independent parties and independent commissioners. -----

Danamon's ability to manage risks cannot be separated from the success of the Risk Monitoring Committee in performing its duties and responsibilities to review and monitor Danamon's risk management policies and implementing procedures. Good credit portfolio quality, low percentage of non-performing loan

and "Low to Moderate" level of the risk profile composite grade in 2013 (two thousand and thirteen) are the actual results of proper and prudent risk management. -----

Contribution from the Nomination and Remuneration Committee was also highly recognized in relation to the comprehensive evaluation of the policies on the remuneration of the Board of Commissioners, Board of Directors, Executive Officers and Employees as well as the evaluation of the performance of the Board of Directors. In addition to that, the Nomination and Remuneration Committee has also provided constructive input about the system and procedures for electing and/or replacing the members of the Board of Commissioners and Board of Directors as well as independent parties which may serve as prospective members of the Committees. -----

As a measure for improving the committees' performance, the Board of Commissioners separated the nomination and remuneration functions by dissolving the Nomination and Remuneration Committee and then forming 2 new committees namely Nomination Committee and Remuneration Committee in March 2014 (two thousand and fourteen). -----

Subsequently, the Corporate Governance Committee plays a role in ensuring the implementation of the GCG principles including harmonization with the ASEAN CG Scorecard standards and Best Overall practices. Danamon's success in

winning the Best Overall Award from the Indonesian Institute for Corporate Directorship (IICD) is a form of acknowledgement of the implementation of good Corporate Governance and this matter cannot be separated from the active role of the Corporate Governance Committee. -----

The Board of Commissioners is satisfied and would like to express high appreciation for the results of the Committees' work as described above. The Board of Commissioners hopes that this good performance can be preserved and further improved in the future in order to lead Danamon to the higher level in the banking and financial industries so that Danamon can provide greater contribution to the development of the national economy. -----

CLOSING -----

In conclusion, we would like to express our appreciation to all members of the Board of Directors and all Danamon's employees. With dedication and hard work, we have been able to lead Danamon to a strong position to continue growing and to utilize opportunities in the banking industry. -----

On this great occasion, we would like to express our gratitude to all customers, shareholders and regulators. With the support and faith given to us, we have been able to properly perform our responsibilities. -----

- After the chairperson of the Meeting had finished delivering the

report on the supervisory duty of the Company's Board of Commissioners for the financial year of 2013 (two thousand and thirteen), the chairperson of the Meeting allowed the participants of the Meeting, if any one of them want to raise questions and/or give his/her opinion on the Meeting agenda being discussed in accordance with the Rule of Procedures of the Meeting. -----

- After waiting for a while, and since there was no one raising any other question and/or giving any opinion about the Meeting agenda being discussed, the chairperson of the Meeting allowed the Meeting to proceed with the adoption of resolutions on the proposed resolutions of the Meeting agenda by way of: deliberation to reach a consensus or voting. -----

A. Fulfillment of requirement of quorum of the Meeting. ----

Pursuant to Article 24 paragraph (1) sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) of the Limited Liability Company Law, the number of shares required to be present or represented in the Meeting for the fulfillment of quorum of the Meeting shall be more than 1/2 (one half) of the total number of shares with valid voting rights issued by the Company. -----

The total number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%** (ninety point seven nine percent) of the total

number of shares with valid voting rights issued by this Company which can be calculated in the determination of the quorum required for the Meeting agenda. -----

Accordingly, the requirement of quorum of the Meeting for the Meeting agenda had been validly met. -----

Therefore, the discussion and adoption of resolution of the Meeting agenda could be conducted in accordance with the Company's Articles of Association and the Limited Liability Company Law. -----

B. Fulfillment of requirement of votes of the Meeting. -----

Pursuant to Article 24 paragraph 1 sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 87 of the Limited Liability Company Law, the proposed resolution of the Meeting shall be adopted based on deliberation to reach a consensus or in the event that the resolution based on deliberation to reach a consensus cannot be adopted, the proposed resolution of the Meeting may be adopted by voting, and the total number of votes required in the Meeting for the fulfillment of requirement of votes on the Meeting agenda shall be based on affirmative votes of more than ½ (one-half) of the total number of votes validly cast in the Meeting, and evidently: -----

1. invalid votes, namely the votes deemed to be non-existent and not calculated in the determination of the number of votes cast in the Meeting for the Meeting Agenda were "none". -----

Accordingly, the total number of valid votes in the Meeting calculated in the voting or in determination of the number of

votes cast in the Meeting on the Meeting agenda was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) votes or **100%** (one hundred percent) of the total number of shares which can be calculated in the determination of the quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Limited Liability Company Law, the shareholders, either individually or represented by virtue of a power of attorney were entitled to attend the Meeting and exercise their voting rights in accordance with the number of shares owned; -----

2. affirmative votes on the proposed resolution of the Meeting agenda were **8,690,026,284** (eight billion six hundred ninety million twenty-six thousand two hundred and eighty-four) votes or approximately **99.861%** (ninety-nine point eight six one percent) of the total number of votes validly cast in the Meeting, **constituting the majority votes cast by the shareholders in the Meeting;** -----
3. disapproving votes on the proposed resolution of the Meeting agenda were “none”; -----
4. blank votes (abstain), namely deemed to cast the same votes as the majority votes cast by the shareholders in the Meeting as referred to in Article 24 paragraph 10 of the Company’s Article of Association were **6,308,800** (six million three hundred eight

thousand and eight hundred) votes or approximately **0.072%**
(zero point zero seven two percent) of the total number of votes
validly cast in the voting Meeting; and -----

5. **5,810,811** (five million eight hundred ten thousand eight
hundred and eleven) votes or approximately **0.067%** (zero
point zero six seven percent) of the total number of votes
validly cast in the Meeting did not choose any option. -----

Accordingly, the requirement of votes for the proposed resolution of
the Meeting agenda had been validly met, adopted by voting, namely
in the total of **8,690,026,084** (eight billion six hundred ninety million
twenty-six thousand and eighty-four) **affirmative votes** constituting
the majority votes plus **6,308,800** (six million three hundred eight
thousand and eight hundred) **blank votes**, thus the total affirmative
votes were **8,696,335,085** (eight billion six hundred ninety-six million
three hundred thirty-five thousand and eighty-five) votes or **99.933%**
(ninety-nine point nine three three percent) of the total number of votes
validly cast in the Meeting decided as follows: -----

1. **to approve the Company's annual report for the financial
year ending on 31-12-2013 (the thirty-first of December two
thousand and thirteen);** -----
2. **to ratify the Company's financial statements for the
financial year ending on 31-12-2013 (the thirty-first of
December two thousand and thirteen) which have been
audited by Public Accountant Firm of Purwanto,**

Suherman and Surja, the member of Ernst & Young Global Limited as included in Independent Auditor's Report, dated 05-02-2014 (the fifth of February two thousand and fourteen), Number: RPC-4764/PSS/2014, with unqualified opinion; -----

3. to ratify the report on annual supervision by the Company's Board of Commissioners for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen); and -----

4. to grant full release and discharge from responsibility ("volledig acquit en decharge") to the Company's Board of Directors and Board of Commissioners for the management and supervision conducted in the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen), insofar as such managerial and supervisory actions were reflected in the Company's annual report for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen). -----

The second Agenda of the Meeting : Stipulation of the appropriation of the Company's profits for the financial year ending on 31-12-2013 (the thirty-first of

**December two
thousand and
thirteen).** -----

- Upon the request of the Chairperson of the Meeting, Vera Eve Lim, the Company's Director provided explanations and proposed resolution of the second agenda of the Meeting, as follows: -----

"The honorable Shareholders and proxies of the Shareholders, as recorded in the Company's financial statements in 2013 (two thousand and thirteen), which have been audited by Public Accountant Firm of Purwantono, Suherman and Surja, the member of Ernst & Young Global Limited and ratified in the first agenda of the Meeting, the Company's net profits for the financial year of 2013 (two thousand and thirteen) are in the amount of **Rp4,041,684,000,000.00** (four trillion forty-one billion six hundred and eighty four million rupiah). The abovementioned Net Profits are Net Profits attributable to the owner of the parent entity. -----

With due observance of: -----

- The provisions of Article 20 paragraph 2 letter (b) and Article 25 of the Company's Articles of Association *juncto* Article 70 and Article 71 of the Limited Liability Company Law; -----
- Circular Resolution of the Board of Directors in Lieu of the Resolution Adopted in the Meeting of the Board of

Directors of PT Bank Danamon Indonesia Tbk No. KSR-Dir.Corp.Sec.-002 dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen); and ----

- Circular Resolution of the Board of Commissioners in Lieu of the Resolution Adopted in the Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk No. KSR-Kom.Corp.Sec.-006 dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen); -----

The Company gave proposals to the Meeting to decide as follows: -----

To approve the appropriation of the Company's net profits for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen) in the amount of **Rp4,041,684,000,000.00** (four trillion forty-one billion six hundred and eighty four million rupiah), with the following details: -----

1. **1%** (one percent) of the net profits or in the amount of Rp40,416,840,000.00 (forty billion four hundred sixteen million eight hundred and forty thousand rupiah) is set aside for reserve funds to comply with Article 70 of Law number 40 year 2007 concerning Limited Liability Company; -----
2. **30%** (thirty percent) of the Net Profits or approximately

in the amount of **Rp1,212,505,200,000.00** (one trillion two hundred twelve billion five hundred five million and two hundred thousand rupiah) or in the amount of **Rp126.50** (one hundred and twenty-six point five zero rupiah) per share with the assumption that the total number of shares issued by the Company on the Record Date shall be no more than **9,584,643,365** (nine billion five hundred eighty-four million six hundred forty-three thousand three hundred and sixty-five) shares, paid as dividends for the financial year of 2013 (two thousand and thirteen), with the following provisions: -----

- a. Dividends shall be paid to the shareholders whose names are listed in the Shareholders Register on the date to be set by the Company's Board of Directors (hereinafter referred to as the "Record Date"); -----
- b. The Board of Directors shall deduct dividend tax for the financial year of 2013 (two thousand and thirteen) in accordance with the taxation regulation applicable to the shareholders; ----
- c. The Board of Directors is hereby granted power of attorney and authority to decide the matters concerning or related to the implementation of dividend payment for the financial year of 2013

(two thousand and thirteen), among other things

(but not limited to): -----

(1) to set the Record Date for determining the shareholders of the Company who are entitled to receive dividend payment for the financial year of 2013 (two thousand and thirteen); and -----

(2) to set the date of dividend payment implementation for the financial year of 2013 (two thousand and thirteen), all of the foregoing without prejudice to the compliance with the regulations of Stock Exchange on which the Company's shares are listed; -----

3. the remaining net profits for the financial year of 2013 (two thousand and thirteen), the appropriation of which is not determined, shall be stipulated as the Company's retained earnings". -----

- After Vera Eve Lim, Director of the Company, provided explanations and the proposal regarding on the second agenda of the Meeting, the chairperson of the Meeting allowed the participants of the Meeting to raise any question and/or give any opinion about the Meeting agenda being discussed in accordance with the rules of procedure of the Meeting. -----

- Whereas the opportunity was taken by **Lourensia Irianti** as the proxy of **Rahadi Santoso**, the holder of 6,737,000 (six million seven hundred and thirty seven thousand) shares in the Company, to raise the following question: -----

“Is the distribution of dividend in the amount of 30% (thirty percent) for 2013 (two thousand and thirteen) in accordance with the dividend policy included in the financial statements? If yes, please mention the page on which it is included and how much is the dividend increase compared to the dividend in 2012 (two thousand and twelve) in rupiah?”. -----

- In response to such question, Vera Eve Lim, Director of the Company provided the following explanations and responses: -----

“Thank you for your question. The amount of dividend distribution payment which is 30% (thirty percent) is the same as the dividend distribution in 2012 (two thousand and twelve). So the Company did not change the policy on the amount of dividend payment. The percentage of 30% (thirty *pesern*) is maintained while the amount of rupiah per share is not significantly different from 2012 (two thousand and twelve). Thus this is our explanation and we hope that it can be accepted properly. thank you”. -----

- Subsequently, since there was no one raising another question and/or giving any opinion about the Meeting agenda being discussed, the chairperson of the Meeting allowed the Meeting to proceed with the

adoption of resolution on the proposed resolution of the Meeting agenda by way of: deliberation to reach a consensus or voting. -----

A. Fulfillment of requirement of quorum of the Meeting ----

Pursuant to Article 24 paragraph (1) sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) of the Limited Liability Company Law, the number of shares required to be present or represented in the Meeting for the fulfillment of quorum of the Meeting shall be more than ½ (one half) of the total number of shares with valid voting rights issued by the Company. -----

The total number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%** (ninety point seven nine percent) of the total number of shares with valid voting rights issued by this Company which can be calculated in the determination of the quorum required for the Meeting agenda. -----

Accordingly, the requirement of quorum of the Meeting for the Meeting agenda had been validly met. -----

Therefore, the discussion and adoption of resolution of the Meeting agenda could be conducted in accordance with these Articles of Association of the Company and the Limited Liability Company Law.-

B. Fulfillment of requirement of votes of the Meeting -----

Pursuant to Article 24 paragraph 1 sub-paragraph (a) of the Company's

Articles of Association in conjunction with Article 87 of the Limited Liability Company Law, the proposed resolution of the Meeting shall be adopted based on deliberation to reach a consensus or in the event that the resolution based on deliberation to reach a consensus cannot be adopted, the proposed resolution of the Meeting may be adopted by voting, and the total number of votes required in the Meeting for the fulfillment of requirement of votes on the Meeting agenda shall be based on affirmative votes of more than 1/2 (one-half) of the total number of votes validly cast in the Meeting, and evidently: -----

1. invalid votes, namely the votes deemed to be non-existent and not calculated in the determination of the number of votes cast in the Meeting on the Meeting Agenda were “none”. -----

Accordingly, the total number of valid votes in the Meeting calculated in the voting or in determination of the number of votes cast in the Meeting on the Meeting agenda was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) votes or **100%** (one hundred percent) of the total number of shares which can be calculated in the determination of the quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Limited Liability Company Law, the shareholders, either individually or represented by virtue of a power of attorney were entitled to attend the Meeting and exercise their voting rights in accordance with the number of

- shares owned; -----
2. affirmative votes to the proposed resolution of the Meeting agenda were **8,697,193,111** (eight billion six hundred ninety-seven million one hundred ninety-three thousand one hundred and eleven) votes or approximately **99.943%** (ninety-nine point nine four three percent) of the total number of votes validly cast in the Meeting, **constituting the majority votes cast by the shareholders in the Meeting.** -----
 3. the number of votes refusing the proposed resolution of the Meeting agenda was "none"; -----
 4. blank votes (abstain), namely deemed to cast the same votes as the majority votes cast by the shareholders in the Meeting as referred to in Article 24 paragraph 10 of the Article of Association of the Company were **4,600,800** (four million six hundred thousand and eight hundred) votes or approximately **0.053%** (zero point zero five three percent) of the total votes validly cast in the Meeting; and -----
 5. **351,984** (three hundred fifty-one thousand nine hundred and eighty-four) votes or approximately **0.004%** (zero point zero zero four percent) of the total number of votes validly cast in the Meeting did not choose any option. -----

Accordingly, the requirement of votes on the proposed resolution of the Meeting agenda had been validly met, adopted by voting, namely in the total of **8,697,193,111** (eight billion six hundred ninety-seven

million one hundred ninety-three thousand one hundred and eleven) **affirmative votes** constituting the majority votes plus **4,600,800** (four million six hundred thousand and eight hundred) **blank votes**, thus the total affirmative votes were **8,701,793,911**(eight billion seven hundred one million seven hundred ninety-three thousand nine hundred and eleven) votes or approximately **99.996%** (ninety-nine point nine nine six percent) of the total number of votes validly cast in the Meeting decided as follows: -----

To approve the appropriation of the Company's net profits for the financial year ending on 31-12-2013 (the thirty-first of December two thousand and thirteen) in the amount of Rp4,041,684,000,000.00 (four trillion forty-one billion six hundred and eighty-four million rupiah), with the following details: -----

- 1. 1% (one percent) of the net profits or in the amount of Rp40,416,840,000.00 (forty billion four hundred sixteen million eight hundred and forty thousand rupiah) is set aside for reserve funds to comply with Article 70 of Law number 40 year 2007 concerning Limited Liability Company; -----**
- 2. 30% (thirty percent) of the Net Profits or approximately in the amount of Rp1,212,505,200,000.00 (one trillion two hundred twelve billion five hundred five million and two**

**hundred thousand rupiah) or in the amount of
Rp126.50 (one hundred and twenty-six point five
zero rupiah) per share with the assumption that the
total number of shares issued by the Company on
the Record Date shall be no more than 9,584,643,365
(nine billion five hundred eighty-four million six
hundred forty-three thousand three hundred and
sixty-five) shares, paid as dividends for the financial
year of 2013 (two thousand and thirteen), with the
following provisions: -----**

- a. Dividends shall be paid to the shareholders
whose names are listed in the Shareholders
Register on the date to be set by the
Company's Board of Directors (hereinafter
referred to as the "Record Date"); -----**
- b. The Board of Directors shall deduct dividend
tax for the financial year of 2013 (two
thousand and thirteen) in accordance with
the taxation regulation applicable to the
shareholders; -----**
- c. The Board of Directors is hereby granted a
power of attorney and authority to decide the
matters concerning or related to the
implementation of dividend payment for the**

financial year of 2013 (two thousand and thirteen), among other things (but not limited to), as follows: -----

- (1) to set the Record Date for determining the shareholders of the Company who are entitled to receive dividend payment for the financial year of 2013 (two thousand and thirteen); and ---**
- (2) to set the date of dividend payment implementation for the financial year of 2013 (two thousand and thirteen), without prejudice to the compliance with the regulations of Stock Exchange on which the Company's shares are listed; -----**

- 3. the remaining net profits for the financial year of 2013 (two thousand and thirteen), the appropriation of which is not determined, shall be stipulated as retained earnings of the Company. -----**

The third Agenda of the Meeting : Appointment of a Public Accountant to perform audit on the Company's Financial Statements ending on 31-12-2014

**(the thirty-first of
December two thousand
and fourteen). -----**

The Chairperson of the Meeting provided the following explanations
and proposed resolution of the Meeting agenda:

“The honorable Shareholders and proxies of the Shareholders,
Public Accountant of the Company for the financial year of
2013 (two thousand and thirteen) shall be Public Accountant
Firm of Purwantono, Suherman and Surja, the member of Ernst
& Young Global Limited, who has audited the Company’s
Financial Statement based on the auditing standards stipulated
by the Indonesian Institute of Accountants (*Ikatan Akuntansi
Indonesia*), therefore we would like to express our gratitude for
their cooperation all this time. -----

With due observance of the provisions of Article 20 paragraph
2 sub-paragraph (c) of the Company’s Articles of Association
juncto Article 68 of the Limited Liability Company Law,
Memorandum of Recommendation of the Audit Committee No.
B.01-KA dated 24-03-2014 (the twenty-fourth of March two
thousand fourteen) and Circular Resolution of the Board of
Commissioners in Lieu of Resolution Adopted in a Meeting of
the Board of Commissioners of PT Bank Danamon Indonesia
Tbk No. KSR-Kom.Corp.Sec.-008 dated 24-03-2014 (the
twenty-fourth of March two thousand and fourteen, the Board

of Commissioners unanimously decided to propose the following to the Meeting: -----

To appoint Purwantono, Suherman and Surja, the member of Ernst & Young Global Limited as the Public Accountants Firm registered in the Financial Services Authority to audit the Company's financial statements for the financial year of 2014 (two thousand and fourteen) in accordance with the Memorandum of Recommendation of the Audit Committee No.B.01-KA dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen)". -----

- After the Chairperson of the Meeting had finished providing explanations and proposed resolution of the Meeting agenda, the chairperson of the Meeting allowed the participants of the Meeting to raise any question and/or give any opinion about the Meeting agenda being discussed in accordance with the rules of procedure of the Meeting. -----

- After waiting for a while, since there was no one raising any question and/or giving any opinion about the Meeting agenda being discussed, the chairperson of the Meeting allowed the Meeting to proceed with the adoption of resolution on the proposed resolution of the Meeting agenda by way of: deliberation to reach a consensus or voting. -----

A. Fulfillment of requirement of quorum of the Meeting -----

Pursuant to Article 24 paragraph (1) sub-paragraph (a) of the

Company's Articles of Association in conjunction with Article 86 paragraph (1) of the Limited Liability Company Law, the number of shares required to be present or represented in the Meeting for the fulfillment of quorum of the Meeting shall be more than 1/2 (one half) of the total number of shares with valid voting rights issued by the Company. -----

The number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%** (ninety point seven nine percent) of the total number of shares with valid voting rights issued by this Company which can be calculated in the determination of the quorum required for the Meeting agenda. -----

Accordingly, the requirement of quorum of the Meeting for the Meeting agenda had been validly met. -----

Therefore, the discussion and adoption of resolution of the Meeting agenda could be conducted in accordance with these Articles of Association of the Company and the Limited Liability Company Law.-

B. Fulfillment of requirement of votes of the Meeting -----

Pursuant to Article 24 paragraph 1 sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 87 of the Limited Liability Company Law, the proposed resolution of the Meeting shall be adopted based on deliberation to reach a consensus or in the event that the resolution based on deliberation to reach a consensus cannot be

adopted, the proposed resolution of the Meeting may be adopted by voting, and the total number of votes required in the Meeting for the fulfillment of requirement of votes on the Meeting agenda shall be based on affirmative votes of more than 1/2 (one-half) of the total number of votes validly cast in the Meeting, and evidently: -----

1. invalid votes, namely the votes deemed to be non-existent and not calculated in the determination of the number of votes cast in the Meeting on the Meeting Agenda were “none”. -----

Accordingly, the total number of valid votes in the Meeting calculated in the voting or in determination of the number of votes cast in the Meeting on the Meeting agenda was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) votes or **100%** (one hundred percent) of the total number of shares which can be calculated in the determination of the quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Limited Liability Company Law, the shareholders, either individually or represented by virtue of a power of attorney were entitled to attend the Meeting and exercise their voting rights in accordance with the number of shares owned; -----

2. affirmative votes to the proposed resolution of the Meeting agenda were **8,596,991,944** (eight billion five hundred ninety-six million nine hundred ninety-one thousand nine hundred and

forty-four) votes or approximately **98.792%** (ninety-eight point seven nine two percent) of the total number of votes validly cast in the Meeting, **constituting the majority votes cast by the shareholders in the Meeting.** -----

3. the number of votes refusing the proposed resolution of the Meeting agenda was **97.538.406** (ninety-seven million five hundred thirty-eight thousand four hundred and six) votes or approximately **1.121%** (one point one two one percent) of the total number of votes validly cast in the Meeting; -----

4. blank votes (abstain), namely deemed to cast the same votes as the majority votes cast by the shareholders in the Meeting as referred to in Article 24 paragraph 10 of the Article of Association of the Company were **6,307,571** (six million three hundred seven thousand five hundred and seventy-one) votes or approximately **0.072%** (zero point zero seven two percent) of the total votes validly cast in the Meeting; and -----

5. **1,307,974** (one million three hundred seven thousand nine hundred seventy-four) votes or approximately **0.015%** (zero point zero one five percent) of the total number of votes validly cast in the Meeting did not choose any option. -----

Accordingly, the requirement of votes for the proposed resolution of the Meeting agenda had been validly met, adopted by voting, namely in the total of **8,596,991,944** (eight billion five hundred ninety-six million nine hundred ninety-one thousand nine hundred and forty-four)

affirmative votes constituting the majority votes plus **6,307,571** (six million three hundred seven thousand five hundred and seventy-one) **blank votes**, thus the total affirmative votes were **8,603,299,515** (eight billion six hundred three million two hundred ninety-nine thousand five hundred and fifteen) votes or approximately **98.864%** (ninety-eight point eight six four percent) of the total number of votes validly cast in the Meeting decided as follows: -----

To appoint Purwantono, Suherman and Surja, a member of Ernst & Young Global Limited as the Public Accountant Firm registered in the Financial Services Authority to audit the Company's financial statements for the financial year of 2014 (two thousand and fourteen) in accordance with the Memorandum of Recommendation of the Audit Committee No.B.01-KA dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen).

The fourth Agenda of the Meeting : Change in the membership composition of the Company's Board of Directors, Board of Commissioners and Sharia Supervisory Board. -----

The Chairperson of the Meeting provided the following explanations

and proposed resolution of the Meeting agenda: -----

“The honorable Shareholders and proxies of the Shareholders, -
On 06-01-2014 (the sixth of January two thousand and fourteen), the Company had received a letter of resignation of mister **Ali Rukmijah (Ali Yong)** from his position as the Company's Director. In accordance with *Bapepam* and *LK* Regulation No. IX.J.1 and Article 11 paragraph 5 of the Articles of Association of the Company, the Company was required to hold a GMS to decide upon the resignation of a member of the Board of Directors within a period of 60 (sixty) days as of the receipt of the resignation letter. In the event that the Company fails to hold a GMS within the above-mentioned period, with the lapse of the period, the resignation of the member of the Board of Directors shall be valid without requiring the approval of a GMS. With the lapse of the period as mentioned above, the resignation of mister **Ali Rukmijah (Ali Yong)** as the Company's Director shall be effectively applicable as of 07-03-2014 (the seventh of March two thousand and fourteen). However, the resigning member of the Board of Directors shall be discharged from his responsibilities if and after a GMS discharges him from his responsibilities. --
Therefore, the composition of the members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company serving at present shall be as follows: -

BOARD OF DIRECTORS -----

President Director	:	Ho Hon Cheong; -----
Director	:	Muliadi Rahardja; -----
Director	:	Vera Eve Lim; -----
Director	:	Herry Hykmanto; -----
Director	:	Kanchan Keshav Nijasure; -----
Director	:	Fransiska Oei Lan Siem;-
Director	:	Pradip Chhadya; -----
Director	:	Michellina Laksmi Triwardhanny; -----
Director	:	Satinder Pal Singh Ahluwalia; -----
Director	:	Khoe Minhari Handikusuma; -----

BOARD OF COMMISSIONERS -----

President Commissioner	:	Ng Kee Choe; -----
(Independent) Vice President Commissioner	:	<i>Professor DR.</i> Johanes Berchmans Kristiadi Pudjosukanto; -----
(Independent) Commissioner	:	Milan Robert Shuster; --
(Independent) Commissioner	:	Harry Arief Soepardi

Sukadis; -----
Commissioner : Gan Chee Yen; -----
(Independent) Commissioner : Manggi Taruna Habir; --
Commissioner : Ernest Wong Yuen Weng
Commissioner : Benedictus Raksaka
Mahi, Doctor of
Philosophy -----

SHARIA SUPERVISORY BOARD -----

Chairperson : *Prof. DR.* HM Din Syamsuddin; -----
Member : *Drs. H.* Karnaen A Perwataatmadja, MPA,
FIIS; -----
Member : *Dr.* Hasanudin M.Ag, -----

Meanwhile, the terms of office of such members of the Board
of Directors, Board of Commissioners and Sharia Supervisory
Board of the Company shall expire up to the conclusion of this
Meeting. -----

In relation to the forthcoming expiry of the term of office of
such members of the Board of Directors, Board of
Commissioners and Sharia Supervisory Board, the Company's
Board of Commissioners had received: -----

1. Memorandums of Recommendation of the Nomination
Committee namely: -----
 - a. No.B.01-KN dated 24-03-2014 (the twenty-fourth of
March two thousand and fourteen); -----

- b. No.B.02-KN dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen); -----
- c. No.B.04-KN dated 10-04-2014 (the tenth of April two thousand and fourteen); -----

As well as, in accordance with: -----

- 1. Circular Resolution of the Board of Commissioners in Lieu of a Resolution Adopted in a Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk No. KSR-Kom.Corp.Sec.-05 dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen); --
- 2. Circular Resolution of the Board of Commissioners in Lieu of a Resolution Adopted in a Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk No. KSR-Kom.Corp.Sec.-07 dated 24-03-2014 (the twenty-fourth of March two thousand and fourteen); and -----
- 3. Circular Resolution of the Board of Commissioners in Lieu of a Resolution Adopted in a Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk No. KSR-Kom.Corp.Sec.-10 dated 10-04-2014 (the tenth of April two thousand and fourteen); -----

With due observance of the above-mentioned matters and the provisions of Article 11 paragraph 3 and Article 14 paragraphs 2 and 3 of the Company's Articles of Association *juncto* Article

94 paragraphs (1) and (3), Article 111 paragraphs (1) and (3) and Article 109 paragraph (2) of the Limited Liability Company Law as well as Decision of the Board of Directors of PT Bursa Efek Indonesia No. Kep-00001/BEI/01-2014 dated 20-01-2014 (the twentieth of January two thousand and fourteen) regarding Regulation Number 1-A concerning Listing of Shares and Equity Securities Other Than Shares issued by Listed Companies, it is proposed to this Meeting to decide: –

1. a. to accept the resignation of mister **Ali Rukmijah (Ali Yong)** as the Company's Director effectively as of 07-03-2014 (the seventh of March two thousand and fourteen), by expressing gratitude for services provided when he held the position; -----
- b. to approve the non-reappointment of mister **Milan Robert Shuster**, mister **Harry Arief Soepardi Sukadis** and mister **Benedictus Raksaka Mahi, Doctor of Philosophy** as the Company's Commissioners due to the expiry of their term of office effectively as of the conclusion of this Meeting, by expressing gratitude for services provided when they held the positions; -----
- c. to approve the reappointment of the incumbent

members of the Board of Directors and several
incumbent members of the Board of Commissioners
effectively as of the conclusion of this Meeting; and --

d. to approve the appointment of: -----

1) **Laoh Andriaan** as the (Independent)
Commissioner of the Company; and -----

2) **Made Sukada** as the (Independent)
Commissioner of the Company; -----

effectively as of being qualified in the fit and proper test
from the Financial Services Authority. -----

Accordingly, the composition the members of the Company's
Board of Directors and Board of Commissioners shall be as
follows: -----

BOARD OF DIRECTORS -----

President Director : Ho Hon Cheong; -----

Director : Muliadi Rahardja; -----

Director : Vera Eve Lim; -----

Director : Herry Hykmanto; -----

Director : Kanchan Keshav Nijasure; -----

(Independent) Director : Fransiska Oei Lan Siem;-

Director : Pradip Chhadva; -----

Director : Michellina Laksmi

Triwardhanny; -----

Director : Satinder Pal Singh Ahluwalia; --

Director : Khoe Minhari Handikusuma; --

BOARD OF COMMISSIONERS -----

President Commissioner : Ng Kee Choe; -----

(Independent) Vice

President Commissioner : Professor Dr. Johanes
Berchmans Kristiadi
Purdjosukanto; -----

Commissioner : Gan Chee Yen; -----

(Independent) Commissioner : Manggi Taruna Habir; --

Commissioner : Ernest Wong Yuen Weng;

(Independent) Commissioner : Laoh Andriaan *; -----

(Independent) Commissioner : Made Sukada *; -----

effectively as of the conclusion of this Meeting, with the exception of the appointment of **Laoh Andriaan** and **Made Sukada** which was effective as of being qualified in the fit and proper test from the Financial Services Authority, with the term of office which will expire at the conclusion of the 3rd (third) Annual General Meeting of Shareholders following this Meeting, namely the financial year ending on **31-12-2016** (the thirty-first of December two thousand and sixteen), which will be conducted by no later than **June 2017** (two thousand and seventeen), without prejudice to the rights of the General Meeting of Shareholders to dismiss him/them at any time; ---

2. to approve the reappointment of all members of the Company's Sharia Supervisory Board with the following composition: ---

SHARIA SUPERVISORY BOARD

Chairperson : *Prof. DR. HM Din Syamsuddin*; -----

Member : *Drs. H. Karnaen A Perwataadmadja, MPA,*
FIIS; -----

Member : *Dr. Hasanudin M.Ag*, -----

effectively as of the conclusion of this Meeting, with the term of office which will expire at the conclusion of the 3rd (third) Annual General Meeting of Shareholders following this Meeting, namely the financial year ending on **31-12-2016** (the thirty-first of December two thousand and sixteen), which will be conducted by no later than **June 2017** (two thousand and seventeen), without prejudice to the rights of the General Meeting of Shareholders to dismiss him/them at any time; and-

3. to grant power of attorney to the Company's Board of the Directors to sign necessary deeds in connection with the resolution of this Meeting and to deliver the notification of the change in the Company's data to the Ministry of Law and Human Rights of the Republic of Indonesia in order to obtain the receipt of notification of the change in the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia". -----

- Subsequently, upon the request of the chairperson of the Meeting, Fransiska

Oei Lan, Siem, the Company's Director, read out the resume of the prospective new members of the Board of Commissioners, while the resume of the reappointed members of the Company's Board of Directors, Board of Commissioners and Sharia Supervisory Board are provided in the Company's Financial Statements for the financial year of 2013 (two thousand and thirteen) and thereafter, the chairperson of the Meeting allowed the participants of the Meeting, if any one of them want to raise questions and/or give his/her opinion on the Meeting agenda being discussed in accordance with the Rule of Procedures of the Meeting. -----

- After waiting for a while, since there was no one raising any question and/or giving any opinion about the Meeting agenda being discussed, the chairperson of the Meeting allowed the Meeting to proceed with the adoption of resolution on the proposed resolution of the Meeting agenda by way of: deliberation to reach a consensus or voting. -----

A. Fulfillment of requirement of quorum of the Meeting -----

Pursuant to Article 24 paragraph (1) sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) of the Limited Liability Company Law, the number of shares required to be present or represented in the Meeting for the fulfillment of quorum of the Meeting shall be more than 1/2 (one half) of the total number of shares with valid voting rights issued by the Company. -----

The number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%**

(ninety point seven nine percent) of the total number of shares with valid voting rights issued by this Company which can be calculated in the determination of the quorum required for the Meeting agenda. -----

Accordingly, the requirement of quorum of the Meeting for the Meeting agenda had been validly met. -----

Therefore, the discussion and adoption of resolution of the Meeting agenda could be conducted in accordance with these Articles of Association of the Company and the Limited Liability Company Law. -----

B. Fulfillment of requirement of votes of the Meeting -----

Pursuant to Article 24 paragraph 1 sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 87 of the Limited Liability Company Law, the proposed resolution of the Meeting shall be adopted based on deliberation to reach a consensus or in the event that the resolution based on deliberation to reach a consensus cannot be adopted, the proposed resolution of the Meeting may be adopted by voting, and the total number of votes required in the Meeting for the fulfillment of requirement of votes on the Meeting agenda shall be based on affirmative votes of more than 1/2 (one-half) of the total number of votes validly cast in the Meeting, and evidently: -

1. invalid votes, namely the votes deemed to be non-existent and not calculated in the determination of the number of votes cast in the Meeting on the Meeting Agenda were "none". -----

Accordingly, the number of valid votes in the Meeting calculated in the voting or in determination of the number of votes cast in the Meeting on the Meeting agenda was **8,702,145,895** (eight billion seven hundred

two million one hundred forty-five thousand eight hundred and ninety-five) votes or **100%** (one hundred percent) of the total number of shares which can be calculated in the determination of the quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Limited Liability Company Law, the shareholders, either individually or represented by virtue of a power of attorney were entitled to attend the Meeting and exercise their voting rights in accordance with the number of shares owned; -----

2. affirmative votes to the proposed resolution of the Meeting agenda were **8,108,335,766** (eight billion one hundred eight million three hundred thirty-five thousand seven hundred and sixty-six) votes or approximately **93.176%** (ninety-three point one seven six percent) of the total number of votes validly cast in the Meeting, **constituting the majority votes cast by the shareholders in the Meeting.** -----
3. disapproving votes to the proposed resolution of the Meeting agenda were **567,921,802** (five hundred sixty-seven nine hundred twenty-one thousand eight hundred and two) votes or approximately **6.526%** (six point five two six percent) of the total number of votes validly cast in the Meeting; -----
4. blank votes (abstain), namely deemed to cast the same votes as the majority votes cast by the shareholders in the Meeting as referred to in Article 24 paragraph 10 of the Article of Association of the Company were **24,361,746** (twenty-four million three hundred sixty-one thousand seven hundred and forty-six) votes or approximately **0.280%**

(zero point two eight zero percent) of the total votes validly cast in the Meeting; and -----

5. **1,526,581** (one million five hundred twenty-six thousand five hundred and eighty-one) votes or approximately **0.018%** (zero point zero one eight percent) of the total number of votes validly cast in the Meeting did not choose any option. -----

Accordingly, the requirement of votes on the proposed resolution of the Meeting agenda had been validly met, adopted by voting, namely in the total of **8,108,335,766** (eight billion one hundred eight million three hundred thirty-five thousand seven hundred and sixty-six) **affirmative votes** constituting the majority votes plus **24,361,746** (twenty-four million three hundred sixty-one thousand seven hundred and forty-six) **blank votes**, thus the total affirmative votes were **8,132,697,512** (eight billion one hundred thirty-two million six hundred ninety-seven thousand five hundred and twelve) votes or approximately **93.456%** (ninety-three point four five six percent) of the total number of votes validly cast in the Meeting decided as follows: -----

1. a. to accept the resignation of mister **Ali Rukmijah (Ali Yong)** as the Company's Director effectively as of 07-03-2014 (the seventh of March two thousand and fourteen), by expressing gratitude for services provided when he held the position; ---
 - b. to approve the non-reappointment of mister **Milan Robert Shuster**, mister **Harry Arief Soepardi Sukadis** and mister **Benedictus Raksaka Mahi, Doctor of Philosophy** as the Company's Commissioners due to the expiry of their term of

- office effectively as of the conclusion of this Meeting, by expressing gratitude for services provided when they held the positions; -----
- c. to approve the reappointment of the incumbent members of the Board of Directors and several incumbent members of the Board of Commissioners effectively as of the conclusion of this Meeting; and -----
- d. to approve the appointment of: -----
- 1) **Laoh Andriaan** as the (Independent) Commissioner of the Company; and -----
 - 2) **Made Sukada** as the (Independent) Commissioner of the Company; -----
- effectively as of being qualified in the fit and proper test from the Financial Services Authority. -----

Accordingly, the composition the members of the Company's Board of Directors and Board of Commissioners shall be as follows: -----

BOARD OF DIRECTORS -----

President Director : **Ho Hon Cheong**, born in Johor on 20-08-1954 (the twentieth of August one thousand nine hundred and fifty-four), Malaysian Citizen, private individual, residing at Golf Pondok Indah Apartment Unit 2045, Tower 2, Jalan Metro Kencana 4, South

- Jakarta City, the holder of Malaysian
passport number A2239834Z; ----
- Director** : **Muliadi Rahardja**, born in
Tangerang on 10-06-1959 (the tenth
of June one thousand nine hundred
and fifty-nine), Indonesian Citizen,
private individual, residing at Jalan
Ir. Sutami I number 56/36,
Tangerang City, Tangerang District,
Sukasari Sub-District, the holder of
Single Identity Number
3671011006590001; -----
- Director** : **Vera Eve Lim**, born in Pematang
Siantar on 01-10-1965 (the first of
October one thousand nine hundred
and sixty-five), Indonesian Citizen,
private individual, residing at Teluk
Gong Raya Blok C 4 number 20,
North Jakarta City, Penjaringan
District, Pejagalan Sub-District, the
holder of Single Identity Number
3172014110650001; -----
- Director** : **Herry Hykmanto**, born in Jakarta on
27-08-1968 (the twenty-seventh of

August one thousand nine hundred and sixty-eight), Indonesian citizen, private individual, residing at Kalibatah Indah Blok E number 18, South Jakarta City, Pancoran District, Rawajati Sub-District, the holder of Single Identity Number 3174082708580002; -----

Director : **Kanchan Keshav Nijasure**, born in Mumbai on 30-11-1958 (the thirtieth of November one thousand nine hundred and fifty-eight), Indian citizen, private individual, residing in India, the holder of Indian passport number Z1755995; -----

(Independent) Director : **Fransiska Oei Lan Siem**, born in Jakarta on 12-06-1957 (the twelfth of June one thousand nine hundred and fifty-seven), Indonesian citizen, private individual, residing at Jalan Blitar number 10, Central Jakarta City, Menteng District, Menteng Sub-District, the holder of Single Identity Number

3171065206570003; -----

Director : **Pradip Chhadva**, born in India on 10-06-1954 (the tenth of June one thousand nine hundred and fifty-four), U.S. Citizen, private individual, residing in the United States of America, the holder of American passport number 488932545; -----

Director : **Michellina Laksmi Triwardhanny**, born in Pekanbaru on 08-05-1966 (the eighth of May one thousand nine hundred and sixty-six), Indonesian citizen, private individual, residing at Jalan Jenderal Sudirman 76-78, South Jakarta City, Setia Budi District, Setia Budi Sub-District, the holder of Single Identity Number 3174064805660004; -----

Director : **Satinder Pal Singh Ahluwalia**, born in Mumbai on 07-05-1962 (the seventh of May one thousand nine hundred and sixty-two), Indian citizen, private individual, residing in

India, the holder of Indian passport
number Z1874710; -----
Director : **Khoe Minhari Handikusuma**, born
in Jakarta on 27-11-1964 (the
twenty-seventh of November one
thousand nine hundred and sixty-
four), Indonesian citizen, private
individual, residing at Jalan Mangga
Besar IV Q number 4, West Jakarta
City, Taman Sari District, Taman
Sari Sub-District, the holder of
Single Identity Number
3173032711640006; -----

BOARD OF COMMISSIONERS -----

President Commissioner : **Ng Kee Choe**, born in
Singapore, on 20-06-1944
(the twentieth of June one
thousand nine hundred and
forty-four), Singapore
Citizen, private individual,
residing in Singapore, the
holder of Singapore passport
number E3055695H; -----

(Independent) Vice

- President Commissioner** : **Professor Doktor Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on 04-05-1946 (the fourth of May one thousand nine hundred and forty-six), Indonesian Citizen, private individual, residing at Jalan Haji Agus Salim number 104, Central Jakarta City, Menteng district, Gondangdia Sub-District, the holder of Single Identity Number 09.5005.040546.0185; ----
- Commissioner** : **Gan Chee Yen**, born in Malacca on 05-04-1959 (the fifth of April one thousand nine hundred and fifty-nine), Singapore Citizen, private individual, residing in Singapore, the holder of Singapore passport number E2550219N; -----
- (Independent) Commissioner** : **Manggi Taruna Habir**, born

in London on 04-04-1953 (the fourth of April one thousand nine hundred and fifty-three), Indonesian Citizen, private individual, residing at Jalan Bangka Raya number 99-C, South Jakarta City, Mampang Prapatan District, Pela Mampang Sub-District, the holder of Single Identity Number 3174030404530001;

Commissioner

: Ernest Wong Yuen Weng, born in Singapore on 29-05-1945 (the twenty-ninth of May one thousand nine hundred and forty-five), Singapore Citizen, private individual, residing in Singapore, the holder of Singapore passport number E0543332L; -----

(Independent) Commissioner

: Laoh Andriaan, born in Bandung on 05-03-1955 (the fifth of March one thousand

nine hundred and fifty-five),
Indonesian citizen, private
individual, residing at Jalan
Martimbang number 10,
South Jakarta City,
Kebayoran Baru District,
Gunung Sub-District, the
holder of Single Identity
Number 3174070503550001;

(Independent) Commissioner : **Made Sukada**, born in
Denpasar on 11-03-1952 (the
eleventh of March one
thousand nine hundred and
fifty-two), Indonesian citizen,
private individual, residing at
Jalan Pegadegan Barat
number 4 C, South Jakarta
City, Pancoran District,
Pegadegan Sub-District, the
holder of Single Identity
Number 3174081103520002;

effectively as of the conclusion of this Meeting, with the exception of
the appointment of **Laoh Andriaan** and **Made Sukada** which was
effective as of being qualified in the fit and proper test from the

Financial Services Authority, with the term of office which will expire at the conclusion of the 3rd (third) Annual General Meeting of Shareholders following this Meeting, namely the financial year ending on **31-12-2016** (the thirty-first of December two thousand and sixteen), which will be conducted by no later than **June 2017** (two thousand and seventeen), without prejudice to the rights of the General Meeting of Shareholders to dismiss him/them at any time; -----

2. to approve the reappointment of all members of the Company's Sharia Supervisory Board with the following composition: -----

SHARIA SUPERVISORY BOARD -----

Chairperson : **Prof. DR. HM Din Syamsuddin**; -----

Member : **Drs. H. Karnaen A Perwataatmadja, MPA,**
FIIS; -----

Member : **Dr. Hasanudin M.Ag**, -----

effectively as of the conclusion of this Meeting, with the term of office which will expire at the conclusion of the 3rd (third) Annual General Meeting of Shareholders following this Meeting, namely the financial year ending on **31-12-2016** (the thirty-first of December two thousand and sixteen), which will be conducted by no later than **June 2017** (two thousand and seventeen), without prejudice to the rights of the General Meeting of Shareholders to dismiss him/them at any time. -----

3. to grant power of attorney to the Company's Board of the Directors to sign necessary deeds in connection with the resolution of this Meeting and to deliver the notification of the change in the Company's data to

the Ministry of Law and Human Rights of the Republic of Indonesia in order to obtain the receipt of notification of the change in the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia. -----

- The fifth Agenda of the Meeting : i. The stipulation of salaries or honorarium and other allowances for members of the Company's Board of Commissioners and Sharia Supervisory Board; and -----**
- ii. The stipulation of salaries and allowances and/or other income for members of the Company's Board of Directors. -----**

The Chairperson of the Meeting provided the following explanations and proposed resolutions of the Meeting agenda: -----

- "The Honorable Shareholders and proxies of the Shareholders, with due observance of: -----
- a. Article 11 paragraph 6, Article 14 paragraph 8, and Article 20 paragraph 2 letter (e) of the Company's Articles of Association in conjunction with Articles 92 and 113 of the Limited Liability Company Law; -----
- b. Recommendations of the Nomination and Remuneration Committee: -----

1. No. B.01-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); -----
2. No. B.02-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); -----
3. No. B.03-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); -----

c. Circular Resolution of the Board of Commissioners in Lieu of a Resolution Adopted in a Meeting of the Board of Commissioners of PT Bank Danamon Indonesia Tbk No.KSR-Kom.Corp.Sec.-012 dated 06-05-2014 (the sixth of May two thousand and fourteen), -----

The Board of Commissioners has received recommendations from the Remuneration Committee in relation to: -----

- a. *tantieme*/bonus to be distributed to the members of the Company's Board of Commissioners, Sharia Supervisory Board and Board of Directors for the financial year of 2013 (two thousand and thirteen); -----
- b. the stipulation of the total amount of salaries/honorarium and allowances for the members of the Company's Board of Commissioners, Sharia Supervisory Board and Board of Directors for the financial year of 2014, as well as Special Grant (SG) and Long Term Incentive Plan (LTI). -----

SG and LTI are long-term compensation programs provided to the Board of Directors and Senior Employees for the purpose of

harmonizing individual performance with the interests of the shareholders. -----

The programs will be administered each year and will use the Company's performance benchmark for a consecutive period of 3 (three) years. Payments from the programs will be made in the event that the minimum performance standards are met and it will be distributed within a payment period of three years. -----

Particularly for Special Grant to be granted to the members of the Board of Directors and senior employees up to a certain level, the payments will be made in the form of shares. The shares given shall not originate from the portfolio shares so that there will be no addition to the paid-up/issued capital resulting in the amendment to the Articles of Association. -----

The funds allocated for both programs in the financial year of 2014 (two thousand fourteen) shall be a maximum of Rp404,809,767,150.00 (four hundred four billion eight hundred nine million seven hundred sixty-seven thousand one hundred and fifty rupiah). The first payment will be made in July 2015 (two thousand and fifteen) and will end in July 2019 (two thousand and nineteen). -----

The implementation of both of these programs will be informed through the Company's financial statements on a periodic basis. -----

Subsequently, the Company gave proposals to the Meeting to decide as follows: -----

1. a. to approve the total payment of *tantieme*/bonus to be

distributed to the members of the Company's Board of Commissioners for the financial year of 2013 (two thousand and thirteen) in the gross amount of **Rp13,977,700,000.00** (thirteen billion nine hundred seventy-seven million and seven hundred thousand rupiah); -----

- b. to approve the stipulation of total amount of salaries/honorarium and allowances for the members of the Company's Board of Commissioners for the financial year of 2014 (two thousand and fourteen) in the gross amount of **Rp14,585,290,882.00** (fourteen billion five hundred eighty-five million two hundred ninety thousand eight hundred and eighty-two rupiah);
- c. to approve the granting of power of attorney to the President Commissioner of the Company to stipulate the amount of *tantieme*/bonus for the financial year of 2013 (two thousand and thirteen) as well as the amount of salaries/honorarium and allowances for the members of the Company's Board of Commissioners for the financial year of 2014 (two thousand and fourteen) for each member of the Company's Board of Commissioners based on recommendation of the Remuneration Committee No.B.02-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen);

- and -----
2. a. to approve the total payment of *tantieme*/bonus to be distributed to the members of the Sharia Supervisory Board of the Company for the financial year of 2013 (two thousand and thirteen) in the gross amount of **Rp68,630,000.00** (sixty-eight million six hundred and thirty thousand rupiah); -----
- b. to approve the stipulation of total amount of salaries or honorarium and/or allowances for the members of the Sharia Supervisory Board of the Company for the financial year of 2014 (two thousand and fourteen) in the gross amount of **Rp671,488,006.00** (six hundred seventy-one million four hundred eighty-eight thousand and six rupiah); -----
- c. to approve the granting of power of attorney to the Board of Commissioners of the Company to stipulate the amount of *tantieme*/bonus during the financial year of 2013 (two thousand and thirteen) and the amount of salaries/honorarium and allowances for the financial year of 2014 (two thousand and fourteen), based on recommendation of the Remuneration Committee No.B.03-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); -----
3. a. to approve the total payment of *tantieme* to be

distributed to the members of the Company's Board of Directors for the financial year of 2013 (two thousand and thirteen) in the gross amount of **Rp52,733,150,000.00** (fifty-two billion seven hundred thirty-three million one hundred and fifty thousand rupiah); and -----

b. to approve the stipulation of the total amount of salaries/honorarium for the members of the Board of Directors for the financial year of 2014 (two thousand and fourteen) in the gross amount of **Rp44,864,444,937.00** (forty-four billion eight hundred sixty-four million four hundred forty-four thousand nine hundred thirty-seven rupiah); -----

c. to approve the implementation of Special Grants ("SG") and Long Term Incentive Plan ("LTI") for the members of Company's Board of Directors and Senior Employees, and to stipulate the total allocation of SG and LTI funds up to the maximum gross amount of **Rp404,809,767,150.00** (four hundred four billion eight hundred nine million seven hundred sixty-seven thousand one hundred and fifty rupiah); and -----

d. to approve the granting of power of attorney to the Company's Board of Commissioners to: -----

(i) stipulate the amount of *tantieme* for the financial

year of 2013 (two thousand and thirteen) and the amount of salaries/honorarium and allowances for the financial year of 2014 (two thousand and fourteen) for each member of the Board of Directors based on recommendation of the Remuneration Committee No. B. 01-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen). -----

(ii) stipulate the method and procedure for the distribution of LTI and SG as well as the amount of LTI and SG for each member of the Company's Board of Directors, with due observance of the recommendation of the Remuneration Committee". -----

- After the Chairperson of the Meeting had finished providing explanations and proposed resolution of the Meeting agenda, the chairperson of the Meeting allowed the participants of the Meeting to raise any question and/or give any opinion about the Meeting agenda being discussed in accordance with the Rules of Procedure of the Meeting. -----

- After waiting for a while, since there was no one raising any other question and/or giving any opinion about the Meeting agenda being discussed, the chairperson of the Meeting allowed the Meeting to proceed with the adoption of resolution on the proposed resolution of the Meeting agenda by way of: deliberation to reach a consensus or voting. -----

A. Fulfillment of requirement of quorum of the Meeting -----

Pursuant to Article 24 paragraph (1) sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) of the Limited Liability Company Law, the number of shares required to be present or represented in the Meeting for the fulfillment of quorum of the Meeting shall be more than ½ (one half) of the total number of shares with valid voting rights issued by the Company. -----

The total number of shares present or represented in the Meeting was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) shares or approximately **90.79%** (ninety point seven nine percent) of the total number of shares with valid voting rights issued by this Company which can be calculated in the determination of the quorum required for the Meeting agenda. -----

Accordingly, the requirement of quorum of the Meeting for the Meeting agenda had been validly met. -----

Therefore, the discussion and adoption of resolution of the Meeting agenda could be conducted in accordance with these Articles of Association of the Company and the Limited Liability Company Law. -----

B. Fulfillment of requirement of votes of the Meeting -----

Pursuant to Article 24 paragraph 1 sub-paragraph (a) of the Company's Articles of Association in conjunction with Article 87 of the Limited Liability Company Law, the proposed resolution of the Meeting shall be adopted based on deliberation to reach a consensus or in the event that the resolution based on deliberation to reach a consensus cannot be adopted, the proposed

resolution of the Meeting may be adopted by voting, and the total number of votes required in the Meeting for the fulfillment of requirement of votes on the Meeting agenda shall be based on affirmative votes of more than 1/2 (one-half) of the total number of votes validly cast in the Meeting, and evidently: –

1. invalid votes, namely the votes deemed to be non-existent and not calculated in the determination of the number of votes cast in the Meeting on the Meeting Agenda were “none”. -----

Accordingly, the total number of valid votes in the Meeting calculated in the voting or in determination of the number of votes cast in the Meeting on the Meeting agenda was **8,702,145,895** (eight billion seven hundred two million one hundred forty-five thousand eight hundred and ninety-five) votes or **100%** (one hundred percent) of the total number of shares which can be calculated in the determination of the quorum required in the Meeting as referred to in Article 85 paragraph (1) of the Limited Liability Company Law, the shareholders, either individually or represented by virtue of a power of attorney were entitled to attend the Meeting and exercise their voting rights in accordance with the number of shares owned; -----

2. affirmative votes to the proposed resolution of the Meeting agenda were **8,686,474,737** (eight billion six hundred eighty-six million four hundred seventy-four thousand seven hundred and thirty-seven) votes or approximately **99.820%** (ninety-nine point eight two zero percent) of the total number of votes validly cast in the Meeting, **constituting the majority votes cast by the shareholders in the Meeting.** -----

3. disapproving votes to the proposed resolution of the Meeting agenda were **742,406** (seven hundred forty-two thousand four hundred and six) votes or approximately **0.009%** (zero point zero zero nine percent) of the total number of votes validly cast in the Meeting; -----
4. blank votes (abstain), namely deemed to cast the same votes as the majority votes cast by the shareholders in the Meeting as referred to in Article 24 paragraph 10 of the Article of Association of the Company were **8,632,535** (eight million six hundred thirty-two thousand five hundred and thirty-five) votes or approximately **0.099%** (zero point zero nine nine percent) of the total votes validly cast in the Meeting; and -----
5. **6,296,217** (six million two hundred ninety-six thousand two hundred and seventeen) votes or approximately **0.072%** (zero point zero seven two percent) of the total number of votes validly cast in the Meeting did not choose any option. -----

Accordingly, the requirement of votes on the proposed resolution of the Meeting agenda had been validly met, adopted by voting, namely in the total of **8,686,474,737** (eight billion six hundred eighty-six million four hundred seventy-four thousand seven hundred and thirty-seven) **affirmative votes** constituting the majority votes plus **8,632,535** (eight million six hundred thirty-two thousand five hundred and thirty-five) **blank votes**, thus the total affirmative votes were **8,695,107,272** (eight billion six hundred ninety-five million one hundred seven thousand two hundred and seventy-two) votes or approximately **99.919%** (ninety-nine point nine one nine percent) of the total

number of votes validly cast in the Meeting decided as follows: -----

1. a. to approve the total payment of *tantieme*/bonus to be distributed to the members of the Company's Board of Commissioners for the financial year of 2013 (two thousand and thirteen) in the gross amount of Rp13,977,700,000.00 (thirteen billion nine hundred seventy-seven million and seven hundred thousand rupiah); -----
- b. to approve the stipulation of total amount of salaries/honorarium and allowances for members of the Company's Board of Commissioners for the financial year of 2014 (two thousand and fourteen) in the gross amount of Rp14,585,290,882.00 (fourteen billion five hundred eighty-five million two hundred ninety thousand eight hundred and eighty-two rupiah); -----
- c. to approve the granting of power of attorney to the President Commissioner of the Company to stipulate the amount of *tantieme*/bonus for the financial year of 2013 (two thousand and thirteen) as well as the amount of salaries/honorarium and allowances for the financial year of 2014 (two thousand and fourteen) for each member of the Company's Board of Commissioners based on recommendation of the Remuneration Committee No.B.02-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); and -----

2. a. to approve the total payment of *tantieme*/bonus to be distributed to the members of the Sharia Supervisory Board of the Company for the financial year of 2013 (two thousand and thirteen) in the gross amount of Rp68,630,000.00 (sixty-eight million six hundred and thirty thousand rupiah); -----
- b. to approve the stipulation of the total amount of salaries or honorarium and/or allowances for members of the Company's Sharia Supervisory Board for the financial year of 2014 (two thousand and fourteen) approximately in the gross amount of Rp671,488,006.00 (six hundred seventy-one million four hundred eighty-eight thousand and six rupiah);
- c. to approve the granting of power of attorney to the Company's Board of Commissioners to stipulate the amount of *tantieme*/bonus for the financial year of 2013 (two thousand and thirteen) as well as the amount of salaries/honorarium and allowances for the financial year of 2014 (two thousand and fourteen), based on recommendation of the Remuneration Committee No.B.03-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen); -----
3. a. to approve the total payment of *tantieme* to be distributed to the members of the Company's Board of Directors for the financial year of 2013 (two thousand and thirteen) in the

gross amount of Rp52,733,150,000.00 (fifty-two billion seven hundred thirty-three million one hundred and fifty thousand rupiah); and -----

b. to approve the stipulation of the total amount of salaries or honorarium and/or allowances for members of the Company's Board of Directors for the financial year of 2014 (two thousand and fourteen) in the gross amount of Rp44,864,444,937.00 (forty-four billion eight hundred sixty-four million four hundred forty-four thousand nine hundred and thirty-seven rupiah); -----

c. to approve the implementation of Special Grants ("SG") and Long Term Incentive Plan ("LTI") for the members of the Company's Board of Directors and Senior Employees, and to stipulate the total allocation of SG and LTI funds up to the maximum gross amount of Rp404,809,767,150.00 (four hundred four billion eight hundred nine million seven hundred sixty-seven thousand one hundred and fifty rupiah); and -----

d. to approve the granting of power of attorney to the Company's Board of Commissioners to: -----

(i) stipulate the amount of *tantieme* for the financial year of 2013 (two thousand and thirteen) as well as the amount of salaries/honorarium and allowances for the financial year of 2014 (two thousand and

fourteen) for each member of the Board of Directors based on recommendation of the Remuneration Committee No.B. 01-KR dated 30-04-2014 (the thirtieth of April two thousand and fourteen). ----

- (ii) stipulate the method and procedure for the distribution of LTI and SG, as well as the amount of LTI and SG for each member of the Company's Board of Directors, with due observance of the recommendation of the Remuneration Committee. -**

Since there was no more agenda of the Meeting to be discussed by the participants of the Meeting, the chairperson of the Meeting concluded the Meeting, and subsequently I, Notary, hereby stated the facts, occurred in the Meeting held in accordance with the Company's Articles of Association and the Limited Liability Company Law, for use as necessary by the participants of the Meeting and the interested parties. -----

The above-mentioned appearers are known to me, Notary, according to the identity written on the identification submitted to me, Notary, set out in the minutes of this deed as referred to in Article 38 paragraph (3) sub-paragraph a, Article 38 paragraph (3) sub-paragraph b and Article 39 of the Notary Position Law, the authenticity/validity of which shall be guaranteed by the above-mentioned appearers. -----

The above-mentioned appearers stated their wishes that the results of resolution of the Meeting as contained in the minutes of this deed shall not be read out since the above-mentioned appearers have read, acknowledged and

comprehended the content of the results of resolution of the Meeting as contained in the minutes of this deed. -----

Upon having made the statement by the above-mentioned appearers in the presence of 2 (two) witnesses to this deed, the minutes of this deed were forthwith signed by the 2 (two) witnesses to this deed and me, Notary, and the bottom-right side of each page of the minutes of this deed was respectively initialed by the witnesses, whereas, the signing by the above-mentioned appearers shall not be required in accordance with the provision of article 90 paragraph (2) of the Limited Liability Company Law. -----

This meeting was held outside the Office owned by me, Notary, namely at the above-mentioned place, opened at 09.32 (thirty-two minutes past nine) and closed at 11.27 (twenty-seven minutes past eleven). -----

The identity and authority of each witness are known and acknowledged by me, Notary, namely: -----

- (1) **Richard Lumban Tobing**, born in Porsea on 15-09-1954 (the fifteenth of September one thousand nine hundred and fifty-four), employee of the Notary's office, residing at Jalan Wika II number 28-B, South Jakarta City, Jagakarsa District, Srengseng Sawah Sub-District, the holder of Single Identity Number 3174091509540002; and -----
- (2) **Charlon Situmeang**, born in Tarutung on 20-08-1966 (the twentieth of August one thousand nine hundred and sixty-six), employee of the Notary's office, residing at Permata Hijau Permai Blok H 5 number 28, Bekasi City, Bekasi Utara District, Kaliabang Tengah Sub-District, the holder of Single Identity Number 3275032008660020, for this purpose

being in Jakarta. -----

Therefore, the matters set out in the minutes of this deed, drawn up as minutes have been fully comprehended and correspond to the facts occurred in the Meeting held in accordance with the Company's Articles of Association and the Limited Liability Company Law, for use as necessary by the participants of the Meeting and the interested parties, as referred to in Article 38 paragraph (3) sub-paragraph c and the fifth paragraph of the General Elucidation of the Notary Position Law. -----

Drawn up without any changes. -----

The minutes of this deed have been duly signed. -----

The copy is provided by me, Notary. -----

P. Sutrisno A. Tampubolon
