

The Jakarta Post



Danamon

**THE ANNOUNCEMENT
OF THE RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL YEAR 2011
PT BANK DANAMON INDONESIA TBK**

PT Bank Danamon Indonesia Tbk (the "Company") announces that the resolutions of the Company's Annual General Meeting of Shareholders ("AGMS") convened at Tuesday, 27 March 2012, in Jakarta, substantially as follow:

First Agenda

1. To approve the Annual Report of the Company for the financial year ending on December 31, 2011;
2. To ratify the Financial Statements of the financial year ending on December 31, 2011 which was audited by the Public Accountants Office of Siddharta & Widjaja, a member firm of KPMG International as stipulated in the Independent Auditor's Report of February 7, 2012 Number L11-3351-12/II.07.002, with an unqualified opinion without explanatory paragraphs;
3. To ratify the Supervisory Report of the Board of Commissioners of the Company for the financial year ending on December 31, 2011;
4. To acquit and discharge (volledig acquit en decharge) the Board of Directors of the Company and the Board of Commissioners of the Company for their management and supervision in the financial year ending on December 31, 2011.

Second Agenda

To approve the appropriation of the Company's net profit for the financial year which ended on December 31, 2011 in total amount of Rp 3,336,266,000,000 detailed as follows:

1. 1% of the net profit or Rp 33,362,660,000 to be set aside for the reserve fund to comply with Article 70 of Law Number 40 of 2007 on Limited Liability Companies;
2. 30% of the net profit or in total amount of Rp 1,000,879,800,000 or approximately Rp 104.43 per share, to be distributed as dividend for the financial year 2011, with the following provisions:
 - a. The dividend shall be paid to the shareholders whose names are registered in the Shareholders' Registry on a date to be stipulated by the Board of Directors of the Company (further referred to as the "Recording Date");
 - b. The Board of Directors will deduct dividend tax for the financial year 2011 in accordance with the prevailing tax regulations to the shareholders;
 - c. The Board of Directors is hereby authorized and empowered to stipulate all matters regarding or relating to the implementation of dividend payment for the financial year 2011, including (however without limitation) to:
 - (1) determine the Recording Date for the shareholders of the Company who are entitled to receive dividend payment for the financial year 2011; and
 - (2) determine the date of implementing payment of dividend for the financial year 2011, taking into consideration and without prejudice to the regulations of the Stock Exchange where the shares of the Company are listed;
3. The remaining amount of the Net Profit which is not determined shall be posted as retained earning of the Company.

Third Agenda

To delegate the authorization to the Board of Commissioners of the Company to appoint a Public Accountant who is registered at the Supervisory Agency of the Capital Market and Financial Institutions (Bapepam & LK), in order to audit the financial statement of the Company for the financial year 2012, also to stipulate the amount of fee and other requirements in relation to the appointment of the Public Accountant, taking into consideration the recommendation of the Audit Committee.

Fourth Agenda

1. a. To approve the payment of tantieme/bonus which will be distributed to the member of the Board of Commissioners for financial year 2011 totally in the amount of Rp 12,900,000,000 gross;
- b. To approve the total amount of the remuneration and other allowances for members of the Board of Commissioners of the Company to be estimated at Rp 14,482,541,580 gross;
- c. To approve the delegation of authority to the Company's President Commissioner to determine portion of tantieme/bonus for financial year 2011 and the remuneration/honorarium and any other allowance for financial year 2012, for each member of the Board of Commissioners, based on the recommendation of Nomination and Remuneration Committee No.B.003-KRN dated March 19, 2012.
- d. To approve the delegation of authority to the Company's Board of Commissioners to determine the Salary/honorarium and allowance for financial year 2012 for each member of the Sharia Supervisory Board, based on the recommendation of Nomination and Remuneration Committee No.B.004-KRN dated March 19, 2012.
2. a. approve the payment of tantieme which will be distributed to the member of the Board of Directors for financial year 2011 totally in the amount of Rp 44,233,000,000 gross;
- b. approve the delegation of authority to the Company's Board of Commissioners to determine portion of tantieme for financial year 2011 and the remuneration, honorarium and any other allowance for financial year 2012, for each member of the Board of Directors, based on the recommendation of Nomination and Remuneration Committee No.B.002-KRN dated March 19, 2012.

Fifth Agenda

In compliance with Bapepam & LK Regulation No.X.K.4 regarding Report of the Actual Utilization of Public Offering Proceed, actual utilization of Rights Issue V proceed up to December 31, 2011 is reported as follows:

| | | |
|--|---|--------------------------------|
| Total proceed of Rights Issue V | : | Rp 4,997,827,215,700 |
| Cost incurred from Rights Issue V | : | Rp 71,641,750,750 |
| Net Proceed | : | Rp 4,926,185,464,950 |
| Proceed until the date of 31 December 2011 | : | Rp 4,926,185,464,950 |
| Allocated for: | | |
| • Funding for Micro Business Sector | : | 23.76% or Rp 1,170,335,005,090 |
| • Funding for Small Medium Enterprise sector | : | 22.43% or Rp 1,104,843,133,170 |
| • Automotive financing | : | 53.81% or Rp 2,651,007,326,691 |

The detail of expenses or cost incurred related to Rights Issue V are as follows:

| Note | Nominal | % |
|-----------------------------------|--------------------------|----------------|
| standby buyers fee | Rp 55,561,365,020 | 1.1117% |
| event services fee | Rp 1,512,500,000 | 0.0303% |
| public accountant services fee | Rp 5,125,780,000 | 0.1026% |
| legal consultant services fee | Rp 2,200,000,000 | 0.0440% |
| Shares administrator services fee | Rp 221,640,000 | 0.0044% |
| public notary services fee | Rp 120,900,000 | 0.0024% |
| other consultant services fee | Rp 2,200,000,000 | 0.0440% |
| printing expenses and others | Rp 4,699,565,730 | 0.0940% |
| Total amount | Rp 71,641,750,750 | 1.4335% |

Therefore the remaining balance is nil rupiah or has been fully used up.

The proceed has been used in accordance with prospectus and has been reported by the Company to Bapepam & LK, in accordance with letter No.B.006 - Corp.Sec. dated 10 January 2012.

Jakarta, 29 March 2012
PT Bank Danamon Indonesia Tbk
The Board of Directors

PT Bank Danamon Indonesia Tbk. Corporate Secretary
Menara Bank Danamon 7th Floor, Jl. Prof. DR. Satrio Kav. E4 No. 6
Mega Kuningan, Jakarta – Indonesia 12950,
Telp. +622157991001 – 03 Fax. +622157991160, e-mail: corpsec@danamon.co.id