



LM. SITORUS, SH.
OSMAN SIREGAR, DRS.
MANIMBUL L.S., DRS.

MANIMBUL LUHUT SITORUS (LOMS)

PENERJEMAH RESMI & DISUMPAH
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SANGGAHAN
DISCLAIMER

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This document is translated from Notary deed in Bahasa Indonesia, it is best prepared by the Company for the purpose of providing information to assist the shareholders of candidate investors. If there are differences in either word or phrase from the original document issued by the Notary, the right content is as stated in the aforementioned Notary Deed





P. SUTRISNO A. TAMPUBOLON

❖ **Notary Public in Jakarta**

**Decree of the Minister of Justice of the Republic of Indonesia
July 23, 1994 Number C-126.HT.03.02-TH.1994**

❖ **Capital Market Supporting Profession**

STTD BAPEPAM

April 12, 1996 Number: 17/STTD/-N/PM/1996

Telephone (021) 315-7129, 392-1128, 392-1127 Fax (021) 315-7130

e-mail: psat@cbn.net.id

Jalan Sunda Number 7 (Sarinah - Thamrin - Menteng)

Jakarta 10350

**Deed : MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK DANAMON INDONESIA**

Date : March 27, 2012

Number : 74

**MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK DANAMON INDONESIA Tbk**

Number: **74**

On this day, Tuesday, the twenty seventh of March, two-----
thousand and twelve (27-03-2012), the Resolutions of the---
Meeting are read out and this deed is signed according to--
Article 16 paragraph (1) letter l of the Laws of the Republic
of Indonesia Number 30 of 2004 regarding Notary Public Position
starting from 11.30 (thirty minutes past eleven) up to 11.40
(forty minutes past eleven) Western Indonesia Time.-----

Appearing before me, **Pahala Sutrisno Amijoyo Tampubolon**, a
Notary Public, domiciled in Central Jakarta Municipality and
at my office located at Jalan Sunda number 7, Jakarta 10350,
with the area covering the entire areas of the Jakarta Special
Capital Region, in accordance with the Decree of the Minister
of Justice of the Republic of Indonesia, dated the twenty--
third of July, nineteen hundred and ninety four (23-07-1994),
Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and
Article 38 paragraph (2) of the Laws of the Republic of----
Indonesia Number 30 of 2004 regarding Notary Public Position
(Laws on Notary Public Position), in the presence of 2 (two)
witnesses herein whose names will be mentioned at the closing
part of this deed, those two persons appearing before me---
are mentioned here below:-----

1. **Ng Kee Choe**, born in Singapore on the twentieth day of June, nineteen hundred and forty four (20-06-1944), a--- Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number S0070715E, for this purpose he is currently being present in Jakarta, and according to his statement, he is----- authorized to take legal conduct as mentioned in this-- deed, in his capacity as the President Commissioner of PT Bank Danamon Indonesia Tbk;-----
2. **Johanes Berchmans Kristiadi Pudjosukanto**, born in Solo on the fourth day of May, nineteen hundred and forty six (04-05-1946), an Indonesian citizen, privately employed person, residing at Jalan Haji Agus Salim number 104,-- Central Jakarta Municipality, Menteng Sub-District,----- Gondangdia Village/Suburb, the holder of Population----- Registration Number 09.5005.040546.0185, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as the Vice---- President Commissioner (an Independent Commissioner) of PT. Bank Danamon Indonesia Tbk;-----
3. **Milan Robert Shuster**, born in Leamington, Canada on the thirtieth day of September, nineteen hundred and forty one (30-09-1941), a Canadian citizen, privately employed person, residing in Canada, the holder of Canadian----- Passport Number BA137561, for this purpose he is----- currently being present in Jakarta, and according to his---

statement, he is authorized to take legal conduct as---
mentioned in this deed, in his capacity as a Commissioner
(an Independent Commissioner) of PT Bank Danamon Indonesia
Tbk;-----

4. **Manggi Taruna Habir**, born in London on the fourth day of April, nineteen hundred and fifty three (04-04-1953), an Indonesian citizen, privately employed person, residing at Jalan Bangka Raya number 99-C, South Jakarta Municipality, Mampang Prapatan Sub-District, Pela Mampang Village/---- Suburb, the holder of Population Registration number---- 09.5303.040453.0309, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as a Commissioner (an Independent Commissioner) of PT. Bank Danamon Indonesia Tbk;-----
5. **Ernest Wong Yuen Weng**, born in Singapore on the twenty ninth day of May, nineteen hundred and forty five (29-05-1945), a Singaporean citizen, privately employed person, residing in Singapore, the holder of Singaporean Passport number E0543332L, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in this-- deed, in his capacity as a Commissioner of PT Bank Danamon Indonesia Tbk;-----
6. **Benedictus Raksaka Mahi**, born in Yogyakarta on the twenty first day of March, nineteen hundred and sixty three (21-

03-1963), an Indonesian citizen, privately employed-----
person, residing in Perum Bumi Arya Sena A I number 3,--
- Bekasi Municipality, Jatiasih Sub-District, Jatikramat
Village/Suburb, the holder of Population Registration----
Number 3275092103630011, for this purpose he is currently
being present in Jakarta, and according to his statement,
he is authorized to take legal conduct as mentioned in this
deed, in his capacity as a Commissioner of PT. Bank-----
Danamon Indonesia Tbk;-----

7. **Ho Hon Cheong**, born in Johor on the twentieth day of---
August, nineteen hundred and fifty four (20-08-1954), a
Malaysian citizen, privately employed person, residing in
Golf Pondok Indah Apartment Unit 2045, Tower 2, Jalan--
Matro Kencana 4, South Jakarta Municipality, the holder
of Malaysian Passport number A10687184, and according to
his statement, he is authorized to take legal conduct as
mentioned in this deed, in his capacity as the President
Director of PT Bank Danamon Indonesia Tbk;-----

8. **Vera Eve Lim**, born in Pematang Siantar on the first day
of October, nineteen hundred and sixty five (01-10-1965),
an Indonesian citizen, privately employed person, residing
at Teluk Gong Raya Block C 4 number 20, North Jakarta---
Municipality, Penjaringan Sub-District, Pejagalan-----
Village/Suburb, the holder of Population Registration----
number 09.5102.411065.0533, and according to her state-

ment, she is authorized to take legal conduct as mentioned in this deed, in her capacity as a Director of PT. Bank Danamon Indonesia Tbk;-----

9. **Ali Rukmijah (Ali Yong)**, born in Idi on the fourteenth day of April, nineteen hundred and seventy one (14-04-1971), an Indonesian citizen, privately employed person, residing in Kepa Duri Mas Block WW number 7, West Jakarta Municipality, Kebon Jeruk Sub-District, Duri Kepa----- Village/Suburb, the holder of Population Registration-- number 09.5205.140471.0676, according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as a Director of PT. Bank Danamon Indonesia Tbk;-----

10. **Satinder Pal Singh Ahluwalia**, born in Mumbai on the---- seventh day of May, nineteen hundred and sixty two (07-05-1962), an Indian citizen, privately employed person, residing in India, the holder of Indian Passport number-- Z1874710, for this purpose he is currently being present in Jakarta, and according to his statement, he is----- authorized to take legal conduct as mentioned in this--- deed, in his capacity as a Director of PT Bank Danamon Indonesia Tbk;-----

11. **Kanchan Keshav Nijasure**, born in Mumbai on the thirtieth day of November, nineteen hundred and fifty eight (30-11-1958), an Indian citizen, privately employed person,-----

residing in India, the holder of Indian Passport number-
Z1755995, for this purpose he is currently being present
in Jakarta, and according to his statement, he is-----
authorized to take legal conduct as mentioned in this--
deed, in his capacity as a Director of PT Bank Danamon--
Indonesia Tbk;-----

12. **Muliadi Rahardja**, born in Tangerang on the tenth day of
June, nineteen hundred and fifty nine (10-06-1959), an--
Indonesian citizen, privately employed person, residing
at Jalan Marga I number 56/36, Tangerang Municipality,
Tangerang Sub-District, Sukasari Village/Suburb, the---
holder of Population Registration Number 3671011006590005,
for this purpose he is currently being present in Jakarta,
and according to his statement, he is authorized to take
legal conduct as mentioned in this deed, in his capacity
as a Director of PT Bank Danamon Indonesia Tbk;-----

13. **Herry Hykmanto**, born in Jakarta on the twenty seventh
day of August, nineteen hundred and sixty eight (27-08-
1968), an Indonesian citizen, privately employed person,
residing in Kalibatah Indah Block E number 18, South---
Jakarta Municipality, Pancoran Sub-District, Rawajati--
Village/Suburb, the holder of Population Registration--
Number 09.5308.270868.0444, and according to his state-
ment, he is authorized to take legal conduct as mentioned
in this deed, in his capacity as a Director of PT Bank----

Danamon Indonesia Tbk;-----

14. **Fransiska Oei Lan Siem**, born in Jakarta on the twelfth day of June, nineteen hundred and fifty seven (12-06-1957), an Indonesian citizen, privately employed person, residing at Jalan Blitar number 10, Central Jakarta----Municipality, Menteng Sub-District, Menteng Village/--Suburb, the holder of Population Registration Number---09.5005.520657.-0301, and according to her statement, she is authorized to take legal conduct as mentioned in this deed, in her capacity as a Director of PT Bank Danamon---Indonesia Tbk;-----

15. **Pradip Chhadva**, born in India on the tenth day of June, nineteen hundred and fifty four (10-06-1954), an American citizen, privately employed person, residing in United States of America, the holder of American Passport number 046689523, for this purpose he is currently being present in Jakarta, and according to his statement, he is-----authorized to take legal conduct as mentioned in this--deed, in his capacity as a Director of PT Bank Danamon Indonesia Tbk;-----

16. **Michellina Laksmi Triwardhanny**, born in Pekanbaru on the eighth day of May, nineteen hundred and sixty six (08-05-1966), an Indonesian citizen, privately employed----person, residing at Jalan H. Jusin, Neighborhood-----Association (Rukun Tetangga) 013, Community Association

(Rukun Warga) 001, East Jakarta Municipality, Ciracas Sub-District, Susukan Village/Suburb, the holder of----- Population Registration Number 09.5410.480566.0470, and according to her statement, she is authorized to take--- legal conduct as mentioned in this deed, in her capacity as a Director of PT Bank Danamon Indonesia Tbk;-----

17. **Khoe Minhari Handikusuma**, born in Jakarta on the twenty seventh day of November, nineteen hundred and sixty four (27-11-1964), an Indonesian citizen, privately employed person, residing at Jalan Mangga Besar IV Q number 4, West Jakarta Municipality, Taman Sari Sub-District,---- Taman Sari Village/Suburb, the holder of Population----- Registration Number 09.5203.271164.0303, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as a Director of PT Bank Danamon Indonesia Tbk;-----

18. **Joseph Bataona**, born in Flores on the eleventh day of--- July, nineteen hundred and fifty three (11-07-1953), an Indonesian citizen, privately employed person, residing at Witana Harja C 45, Tangerang Regency, Pamulang Sub-District, Pamulang Barat Village/Suburb, the holder of Population Registration Number 3603251107530001, for this purpose currently he is being present in Jakarta, and-- according to his statement, he is authorized to take---- legal conduct as mentioned in this deed, in his capacity as a Director of PT Bank Danamon Indonesia Tbk;-----

19. **Muhammad Baharsah Diah**, born in Makasar on the ninth day of January, nineteen hundred and seventy two (09-01-1972), an Indonesian citizen, privately employed person, residing in Pamulang Permai I A-57/25, Tangerang Selatan Municipality, Pamulang Sub-District, Pamulang Barat----Village/Suburb, the holder of Population Registration Number 3673060901720001, for this purpose he is currently being present in Jakarta, and according to his statement, he is authorized to take legal conduct as mentioned in this deed, in his capacity as the recipient of power of attorney (authorized) from the Head of CNC, HSBC Jakarta, namely **Novi Mariana Thamrin**, born in Jakarta on the sixth day of March, nineteen hundred and seventy two (06-03-1972), an Indonesian citizen, as the Head of CNC, HSBC Jakarta, residing in Kepa Duri, Neighborhood Association (Rukun Tetangga) 001, Community Association (Rukun Warga) 08, West Jakarta Municipality, Kebon Jeruk Sub-District,---Duri Kepa Village/Suburb, the holder of Population-----Registration Number 09.5205.460372.0238, therefore-----representing HSBC Jakarta, for and on behalf of **ASIA----**
FINANCIAL (INDONESIA) PTE LTD, c/o HSBC Jakarta, the---holder of **6,457,558,472** (six billion four hundred fifty seven million five hundred fifty eight thousand three hundred sixty nine) shares in PT Bank Danamon Indonesia Tbk;-----

20. **The General Public**, the holder **2,206,677,369** (two billion two hundred six million six hundred seventy seven three hundred sixty nine) shares in PT Bank Danamon Indonesia Tbk;-----

I, the Notary Public, am present in the Annual General Meeting of Shareholder of PT Bank Danamon Indonesia Tbk, (hereinafter shall be referred to as "**the Meeting**") which is convened in JW Marriot Hotel, Dua Mutiara Ballroom 1 and 2, Jalan-----
Lingkar Mega Kuningan Kaveling E 1-2, South Jakarta-----
Municipality, to draw up minutes of this Meeting, that by--
virtue of this deed stating the fact that occurs at the time
of the convening of this Meeting as follows:-----

(1) This Meeting is convened at the request of the Board of Directors of **PT Bank Danamon Indonesia Tbk**, a listed--
limited liability company duly incorporated and existing
under the Law of the Republic of Indonesia, (hereinafter
shall be referred to as "**the Company**"), domiciled in--
South Jakarta Municipality, the most recent amendment to
the Articles of Association, the composition of the-----
members of the Board of Directors and the members of the
Board of Commissioners of the Company have been shown to
me, the Notary Public and the same are contained in the
following:-----

a. the State Gazette of the Republic of Indonesia,----
dated the seventh of June, nineteen hundred and fifty
seven (07-06-1957) number 46, Supplement number 664;-

- b. the State Gazette of the Republic of Indonesia,----
dated the twenty eighth of December, two thousand and
one (28-12-2001) number 104, Supplement number 8732;
- c. the State Gazette of the Republic of Indonesia,----
dated the second of July, two thousand and four (02-
07-2004) number 53, Supplement number 531;-----
- d. the State Gazette of the Republic of Indonesia,----
dated the first of May, two thousand and seven (01-
05-2007) number 35, Supplement number 471;-----
- e. the State Gazette of the Republic of Indonesia,----
dated the nineteenth of June, two thousand and seven
(19-06-2007) number 49, Supplement number 656;-----
- f. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of July, two thousand and--
seven (24-07-2007) number 59, Supplement number 816;
- g. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and eight
(02-01-2008) number 1, Supplement number 1;-----
- h. the State Gazette of the Republic of Indonesia,----
dated the eighth of February, two thousand and eight
(08-02-2008) number 12, Supplement number 109;-----
- i. the State Gazette of the Republic of Indonesia,----
dated the ninth of May, two thousand and eight (09-
05-2008) number 38, Supplement number 361;-----
- j. the State Gazette of the Republic of Indonesia,----

- dated the twentieth of June, two thousand and eight (20-06-2008) number 50, Supplement number 9427;----
- k. the State Gazette of the Republic of Indonesia,----
dated the eighth of July, two thousand and eight (08-07-2008) number 55, Supplement number 569;-----
- l. the State Gazette of the Republic of Indonesia,----
dated the twelfth of August, two thousand and eight (12-08-2008) number 65, Supplement number 670;-----
- m. the State Gazette of the Republic of Indonesia,----
dated the twenty ninth of August, two thousand and eight (29-08-2008) number 70, Supplement number 709;
- n. the State Gazette of the Republic of Indonesia,----
dated the second of January, two thousand and nine (02-01-2009) number 1, Supplement number 7;-----
- o. the State Gazette of the Republic of Indonesia,----
dated the twenty fourth of April, two thousand and nine (24-04-2009) number 33, Supplement number 306;
- p. the State Gazette of the Republic of Indonesia,----
dated the thirtieth of June, two thousand and nine (30-06-2009) number 52, Supplement number 506;-----
- q. the deed of Statements of Resolutions of Extraordinary General Meeting of shareholders of PT Bank Danamon Indonesia Tbk, dated the twenty second of May, two thousand and nine (22-05-2009) number 67, drawn up before Fathiah Helmi, Sarjana Hukum, a Notary Public

in Jakarta, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twelfth of---- June, two thousand and nine (12-06-2009) number AHU-AH.01.10-07814, and the same had been registered in the Company's Register, dated the twelfth of June, two thousand and nine (12-06-2009) number AHU-0033662. AH.01.09.Tahun 2009.-----

r. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the twenty sixth of August, two thousand and nine (26-08-2009) number 19, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the-- Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty fifth of September, two thousand and nine (25-09-2009) number AHU-AH.01.10-16321, and the same had been registered in the Company's Register, dated the twenty fifth of September, two thousand and nine (25-09-2009) number AHU-0062602.- AH.01.09.Tahun 2009, and had been promulgated in the State Gazette of the Republic of Indonesia, dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 876;-----

- s. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the seventh of October, two thousand and nine (07-10-2009) number 03, drawn up before Charlon Situmeang, Sarjana Hukum, at that time he was serving as my, the Notary Public substitute, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the Minister of Law of Human Rights of the Republic of Indonesia, dated the fourteenth of October, two thousand and nine (14-10-2009) number AHU-AH.01.-10-17788, and the same had been registered in the-- Company's Register, dated the fourteenth of October, two thousand and nine (14-10-2009) number AHU-0067403. AH.01.09.Tahun 2009, and had been promulgated in the State Gazette of the Republic of Indonesia, dated the tenth of August, two thousand and ten (10-08-2010) number 64, Supplement number 929;-----
- t. the deed of Statements of Resolutions of Meeting of PT Bank Danamon Indonesia Tbk, dated the eleventh of January, two thousand and ten (11-01-2010) number 04, drawn up before Charlon Situmeang, Sarjana Hukum, at that time he was serving as my, the Notary Public-- substitute, which had obtained letter of approval for the amendments to the Articles of Association (SP-PAD) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twentieth of---

January, two thousand and ten (20-01-2010) number AHU-AH.01.10.01481 and the same had been registered/ included in the Company's Register, dated the twentieth of January, two thousand and ten (20-01-2010) number AHU-0004541.AH.01.09.Tahun 2010;-----

- u. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the twentieth of April, two thousand and ten (20-04-2010) number 27, drawn up before me, the Notary Public, which had--- obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the-- Minister of Law and Human Rights of the Republic of Indonesia, dated the thirtieth of April, two thousand and ten (30-04-2010) number AHU-AH.01.10.410, and--- the same had been registered in the Company's Register, dated the thirtieth of April, two thousand and ten (30-04-2010) number AHU-0032666.AH.01.09.Tahun 2010;
- v. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the twenty first of July, two thousand and ten(21-07-2010)---- number 18, drawn up before me, the Notary Public, which had obtained receipt of notification of the-- amendments to the Articles of Association (SPP-PAD) from the Minister of Law and Human Rights of the--- Republic of Indonesia, dated the twenty sixth of--- July, two thousand and ten (26-07-2010) number AHU-

AH.01.10-18893, and the same had been registered in the Company's Register, dated the twenty sixth of-- July, two thousand and ten (26-07-2010) number AHU-0055909.AH.01.09.Tahun 2010;-----

w. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the nineteenth of October, two thousand and ten (19-10-2010) number 11, drawn up before me, the Notary Public, which had obtained receipt of notification of amendments to-- the Articles of Association (SPP-PAD) from the----- Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty ninth of October, two-- thousand and ten (29-10-2010) number AHU-AH.01.10.-27589, and the same had been registered in the----- Company's Register, dated the twenty ninth of October, two thousand and ten (29-10-2010) number AHU-0078574.-AH.01.09.Tahun 2010;-----

x. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the eleventh of January, two thousand and eleven (11-01-2011)--- number 02, drawn up before Charlon Situmeang, Sarjana Hukum, at that time he was serving as my, the Notary Public substitute, which had obtained receipt of--- notification of the amendments to the Articles of-- Association (SPP-PAD) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the

- nineteenth of January, two thousand and eleven (19-01-2011) number AHU-AH.01.10-01914, and the same had been registered in the Company's Register, dated the nineteenth of January, two thousand and eleven (19-01-2011) number AHU-0004663.AH.01.09.Tahun 2011;---
- y. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the thirtieth of March, two thousand and eleven (30-03-2011) number 25, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the--- Minister of Law and Human Rights of the Republic of Indonesia, dated the sixth of April, two thousand-- and eleven (06-04-2011) number AHU-AH.01.10.10330, and the same had been registered in the Company's-- Register, dated the sixth of April, two thousand and eleven (06-04-2011) number AHU-0027625.AH.01.09.Tahun 2011 and the receipt of notification of the amend- ments to the Company's Data (SPP-PDP) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the sixth of April, two thousand and eleven-- (06-04-2011) number AHU-AH.01.10.10331 and the same had been registered in the Company's Register, dated the sixth of April, two thousand and eleven (06-04-2011) number AHU-0027626.AH.01.09.Tahun 2011;-----
- z. the deed of Statements of Resolutions of Meeting of

PT Bank Danamon Indonesia Tbk, dated the thirtieth of March, two thousand and eleven (30-03-2011)---- number 27, drawn up before me, the Notary Public,-- which had obtained receipt of notification of the-- amendments to the Articles of Association (SPP-PAD) from the Minister of Law and Human Rights of the--- Republic of Indonesia, dated the twenty seventh of April, two thousand and eleven (27-04-2011) number AHU-AH.01.10-12461, and the same had been registered in the Company's Register, dated the twenty seventh of April, two thousand and eleven (27-04-2011)---- number AHU-0033411.AH.01.09.Tahun 2011 and the receipt of notification of the amendments to the Articles-- of Association (SPP-PAD) from the Minister of Law-- and Human Rights of the Republic of Indonesia, dated the twenty seventh of April, two thousand and eleven (27-04-2011) number AHU-AH.01.10.12462, and the same had been registered in the Company's Register, dated the twenty seventh of April, two thousand and eleven (27-04-2011) number AHU-0033412.AH.01.09.Tahun 2011;

aa. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the twelfth of April, two thousand and eleven (12-04-2011) number 06, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the-----

Minister of Law and Human Rights of the Republic of Indonesia, dated the twelfth of May, two thousand and eleven (12-05-2011) number AHU-AH.01.10.14394,-- and the same had been registered in the Company's-- Register, dated the twelfth of May, two thousand and eleven (12-05-2011) number AHU-0038584.AH.01.09. Tahun 2011 and the receipt of notification of the-- amendments to the Company's Data (SPP-PDP) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twelfth of May, two thousand-- and eleven (12-05-2011) number AHU-AH.01.10.14395-- and the same had been registered in the Company's-- Register, dated the twelfth of May, two thousand and eleven (12-05-2011) number AHU-0038585.AH.01.09.--- Tahun 2011;-----

ab. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the fifth of May, two thousand and eleven (05-05-2011) number 02, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the-- Minister of Law and Human Rights of the Republic of Indonesia, dated the thirtieth of May, two thousand and eleven (30-05-2011) number AHU-AH.01.10.16473, and the same had been registered in the Company's-- Register, dated the thirtieth of May, two thousand

and eleven (30-05-2011) number AHU-0043719.AH.01.09. Tahun 2011 and the receipt of notification of the-- amendments to the Company's Data (SPP-PDP) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the thirtieth of May, two thousand and eleven (30-05-2011) number AHU-AH.01.10.16474-- and the same had been registered in the Company's-- Register, dated the thirtieth of May, two thousand and eleven (30-05-2011) number AHU-0043720.AH.01.09. Tahun 2011;-----

ac. the deed of Amendments to the Articles of Association of PT Bank Danamon Indonesia Tbk, dated the thirteenth of July, two thousand and eleven (13-07-2011) number 14, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the----- Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty first of July, two thousand and eleven (21-07-2011) number AHU-AH.01.10.23104, and the same had been registered in the Company's-- Register, dated the twenty first of July, two thousand and eleven (21-07-2011) number AHU-0059743.AH.01.09. Tahun 2011 and the receipt of notification of the-- amendments to the Company's Data (SPP-PDP) from the Minister of Law and Human Rights of the Republic of Indonesia, dated the twenty first of July, two----

thousand and eleven (21-07-2011) number AHU-AH.01.-
10.23105 and the same had been registered in the---
Company's Register, dated the twenty first of July,
two thousand and eleven (21-07-2011) number AHU-
0059744.AH.01.09.Tahun 2011;-----

ad. the deed of Amendments to the Articles of Association
of PT Bank Danamon Indonesia Tbk, dated the twelfth
of August, two thousand and eleven (12-08-2011)---
number 03, drawn up before me, the Notary Public,--
which had obtained receipt of notification of the
amendments to the Articles of Association (SPP-PAD)
from the Minister of Law and Human Rights of the---
Republic of Indonesia, dated the twenty second of--
August, two thousand and eleven (22-08-2011) number
AHU-AH.01.10.27248, and the same had been registered
in the Company's Register, dated the twenty second of
August, two thousand and eleven (22-08-2011) number
AHU-0069794.AH.01.09.Tahun 2011 and the receipt of
notification of the amendments to the Company's Data
(SPP-PDP) from the Minister of Law and Human Rights
of the Republic of Indonesia, dated the twenty second
of August, two thousand and eleven (22-08-2011)----
number AHU-AH.01.10.27249 and the same had been----
registered in the Company's Register, dated the----
twenty second of August, two thousand and eleven (22-
08-2011) number AHU-0069795.AH.01.09.Tahun 2011;---

ae. the deed of Statements of Resolutions of Meeting of PT Bank Danamon Indonesia Tbk, dated the third of August, two thousand and eleven (03-08-2011) number 02, drawn up before me, the Notary Public, which had obtained receipt of notification of the amendments to the Articles of Association (SPP-PAD) from the----- Minister of Law and Human Rights of the Republic of Indonesia, dated the ninth of August, two thousand and eleven (09-08-2011) number AHU-AH.01.10-25908, and the same had been registered in the Company's-- Register, dated the ninth of August, two thousand-- and eleven (09-08-2011) number AHU-0066280.AH.01.09. Tahun 2011; and -----

af. the deed of Minutes of the Extraordinary General--- Meeting of Shareholders of PT Bank Danamon Indonesia Tbk, dated the twenty seventh of October, two thousand and eleven (27-10-2011) number 24, drawn up before me, the Notary Public;-----

(2) in accordance with Article 23 paragraph 1 of the----- Company's Articles of Association and the Circular----- Resolution of the Board of Commissioners in lieu of---- resolutions to be made in the Board of Commissioners--- Meeting of PT Bank Danamon Indonesia Tbk, number KSR-Kom.Corp.Sec.-002, dated the sixteenth of February, two thousand and twelve (16-02-2012), the Meeting was chaired by the Vice President Commissioner, namely **Johanes**-----

Berchmans Kristiadi Pudjosukanto as the Chairperson of the Meeting.-----

(3) In accordance with the Regulation Number: IX.I.1----- regarding Plan and Implementation of a General Meeting of Shareholders, Attachment to the Decree of the Chairperson of Capital Market Supervisory Agency (BAPEPAM) Number-- Kep 60/PM/1996, dated the seventeenth of January,----- nineteen hundred and ninety six (17-01-1996), Article 22 paragraph 2 and paragraph 3 of the Company's Articles of Association in conjunction with Article 81, Article 82, and Article 83 of the Law Number 40 of 2007 regarding--- Limited Liability Company, hereinafter shall be referred to as "**Law on Limited Liability Company**", the Company's Board of Directors have taken the following measures/ steps:-----

1. sending notification of the plan and the holding of Meeting to the Capital Market and Financial Institution Supervisory Agency, PT Bursa Efek Indonesia, and Bank Indonesia each on the sixteenth day of---- February, two thousand and twelve (16-02-2012);----
2. a. to place an advertisement of announcement of--- the holding of the Company's Meeting, in Bisnis Indonesia, Media Indonesia and the Jakarta Post daily newspapers, the three of which were published on the twenty fourth day of February, two thousand and twelve (24-02-2012);-----

b. to place an advertisement of notice of the-----
Company's Meeting in the Bisnis Indonesia, Media
Indonesia and the Jakarta Post daily newspapers,
the three of which were published on the twelfth
day of March, two thousand and twelve (12-03-
2012);-----

to be present or represented in the Meeting, the---
advertisement of announcement and the advertisement
of notice of the Meeting are attached to the minutes
of this deed;-----

(4) The items on the agenda are the proposal to be decided in
the Meeting as follows:-----

1. i. **Approval for the Company's annual report for--
the financial year ended on the thirty first day
of December, two thousand and eleven (31-12-2011);**

ii. **Approval for and adoption of the Company's----
financial report for the financial year ended on
the thirty first day of December, two thousand--
and eleven (31-12-2011); and -----**

iii. **Approval for and adoption of the supervisory--
report of the Company's Board of Commissioners
for the financial year ended on the thirty first
day of December, two thousand and eleven (31-
12-2011);-----**

2. **Stipulation on the use of Company's profits for the**

financial year ended on the thirty first day of----
December, two thousand and eleven (31-12-2011);----

3. Appointment of a Registered Public Accountant for--
the financial year of two thousand and twelve (2012);

4. i. Stipulation on salary or honorarium and other
allowances for the members of the Board of----
Commissioners and the members of the Sharia--
Supervisory Board of the Company; and

ii. Stipulation on salary or honorarium and/or other
allowances for the members of the Board of-----
Directors of the Company;-----

5. The Report on the Realization of the Use of the----
Proceeds of Rights Issue V in the framework of the--
issuance of Preemptive Rights to Subscribe Securities
until the thirty first day of December, two thousand
and eleven (31-12-2011),-----

Each of which requiring the fulfillment of quorum of---
more than 1/2 (a-half) of the total shares issued by--
the Company and requiring the fulfillment of voting---
requirements: based on discussion or deliberation leading
to mutual consensus. In event that a resolution to be---
made based on deliberation and/or discussion (leading to
mutual agreement) is not reached, the resolution shall be
made based on the votes cast being in favor of more than
1/2 (a-half) of the lawful quorum, according to the----

provisions of Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with Article 86 paragraph (1) and Article 87 of Law on Limited Liability Companies.-----

(5) That the total shares that had been issued and paid up by the shareholders to the Company in accordance with the Company's Register of Shareholders as of the ninth day of March, two thousand and twelve (09-03-2012) which was made and managed by the Securities Administrative Agency of PT Raya Saham Registra until the convening of the Meeting was **9,584,643,365** (nine billion five hundred eighty four million six hundred forty three thousand three hundred sixty five) shares which constitute all shares that had been issued by the Company;-----

(6) That the total shares which were not present or----- represented in the Meeting was **920,407,524** (nine hundred twenty million four hundred seven thousand five hundred twenty four) shares or about **9.60%** (nine point six zero percent) of the total shares that had been issued by the Company;-----

(7) That the total shares present or represented in the---- Meeting was **8,664,235,841** (eight billion six hundred sixty four million two hundred thirty five thousand eight hundred forty one) shares, with the following breakdown:-----
a) the shareholders or the shareholders proxy who were

not entitled to be present or attend the Meeting to fulfill the quorum and who were not entitled to cast assenting votes or dissenting votes over the proposed resolutions of the Meeting, i.e. as follows:-----

(i) the shareholders without voting right as referred to in Article 53 paragraph (4) letter a, second sub-point, Article 84 paragraph (1), and Article 85 paragraph (2) of Law on Limited Liability-- Companies during which Meeting none was present or attended;-----

(ii) the shareholders of other classification which is different to the ordinary shareholders, i.e. shares with other classifications are not stated to be accompanied by voting right as referred to in the Elucidation of Article 53 paragraph (3), second sub-paragraph of Law on Limited Liability Company during which Meeting none was present or attended;-----

(iii) the Company which solely has or control the--- entire shares that had been issued by Company as referred to in Article 36 paragraph (1),--- first sub-paragraph and Article 84 paragraph (2) letter a of the Law on Limited Liability--- Company during which Meeting none was present or attended;-----

- (iv) other Companies or subsidiaries which have or control the shares that had been issued by the Company and other Companies or the subsidiaries, the shares of which are directly or indirectly owned by the Company as referred to in Article 36 paragraph (1), second sub-paragraph and--- Article 84 paragraph (2) letter b and letter c of the Law on Limited Liability Company during which Meeting none was present or attended;---
- (v) the Company which solely has or control the--- entire shares, the ownership of which is obtained by transfer due to the law, grant, bequest as-- referred to in Article 36 paragraph (2) and--- Article 40 paragraph (1), second sub-paragraph of the Law on Limited Liability Company during which Meeting none was present or attended;---
- (vi) the Company which solely has or control the--- entire shares, the ownership of which is obtained by transfer due to repurchasing referred to in Article 37 paragraph (1) and Article 40----- paragraph (1), first sub-paragraph of the Law on Limited Liability Company during which Meeting none was present of attended;-----
- (vii) the holder of shares of split nominal value is not given individual voting right, except the

holder of the said share of split nominal value individually or jointly with other holders of shares of split nominal value, which has the same share classification or has the nominal value of 1 (one) share of the said classification as referred to in Article 54 paragraph (2) of the Law on Limited Liability Company during which Meeting none was present or attended;-----

b) the shareholders or the shareholders proxy who were entitled to be present or attend the Meeting to fulfill the quorum of the Meeting, but who were not entitled to cast assenting votes or dissenting votes over the proposed resolutions of the Meeting, i.e. as follows:-----

(i) in the event that 1 (one) share is owned by more than 1 (one) persons and those who jointly have the said share have not appointed 1 (one) person as their joint proxy as referred to in Article 5 paragraph 4 of the Company's Articles of Association and Article 52 paragraph (5) of the Law on Limited Liability Company during which Meeting none was present or attended;-----

(ii) in the event that the member(s) of the Board of Directors, the member(s) of the Board of Commissioners or the employees of the Company

acting as proxy of the Company's Shareholders as referred to in Article 24 paragraph 7 of the Company's Articles of Association and Article 85 paragraph (4) of the Law on the Limited--- Liability Company during which Meeting none was present or attended;-----

The total shares present or represented in the Meeting after having been deducted by the total shares which--- were not entitled to be present in or to attend the---- Meeting to fulfill the quorum of the Meeting, the total shares with lawful voting rights which were present or represented in the Meeting was **8,664,235,841** (eight----- billion six hundred sixty four million two hundred--- thirty five thousand eight hundred forty one) shares or approximately **90.40%** (ninety point four-zero percent) of the total shares with voting rights which had been issued and paid up by the shareholders to the Company, and it turn out that it had fulfilled the quorum of the Meeting for such items on the Agenda of the Meeting i.e. more-- than 1/2 (a-half) of the total shares with voting rights which have been issued by the Company, being present or represented in the Meeting;-----

(8) In accordance with the provisions of Article 24 paragraph 7 of the Company's Articles of Association in conjunction with Article 84 paragraph (1) of the Law on Limited----

Liability Company, the Company's shareholders with lawful voting right shall be entitled to attend the Meeting and shall use their voting rights i.e. each 1 (one) share-- shall grant the right to cast 1 (one) vote, so that the total shares present or represented in the Meeting can be calculated in determining the quorum required for the Meeting, so that the shares with voting right shall be entitled to cast **8,664,235,841** (eight billion six hundred sixty four million two hundred thirty five thousand eight hundred forty one) votes;-----

(9) That the **8,664,235,841** (eight billion six hundred sixty four million two hundred thirty five thousand eight-- hundred forty one) share certificates or collective--- share certificate of this Company cannot be shown to me, the Notary Public, but it is in conformity with the---- Company's Register of Shareholders as of the ninth day of March, two thousand and twelve (09-03-2012) which was made and managed by the Securities Administration Agency of PT Raya Saham Registra, the List of Attendance of the Shareholders and/or the Shareholders' Proxy, and the--- legality of the power of attorneys granted; and-----

(10) In accordance with the provisions of Article 20, Article 22 and Article 24 of the Company's Articles of Association in conjunction with Article 79 paragraph (1), Article 81, Article 82, Article 83, and Article 88 of the Law on

Limited Liability Company, the holding of the Meeting with regard to the fulfillment of the requirement of the notice of the Meeting and the fulfillment of the----- requirement of the quorum of the Meeting for the items on the agenda of the Meeting which have been lawfully fulfilled, the discussion and adoption of resolutions related to the items on the agenda of the Meeting can be made according to the procedures of the Meeting, the----- Articles of Association of the Company, Law on Limited Liability Company and requirement of quorum for adopting the resolutions with regard to the item on the agenda of the Meeting.-----

Therefore, at 10.10 (ten minutes past ten) the Meeting was commenced and Mr. **Ng Kee Cho**, the President Commissioner--- delivered his speech "as attached to the minutes of this--- deed", and after that Mr. **Ng Kee Cho** invited Mr. **Johanes Berchmans Kristiadi Pudjosukanto**, the Vice President----- Commissioner to preside over the discussion and the adoption of resolutions with regard to the items on the agenda of the Meeting, as the Chairperson of the Meeting and together with the above-mentioned persons appearing before me as the participants of the Meeting and they discussed the following items on the agenda of the Meeting:-----

The first item on the agenda of the Meeting:-----

i. Approval for the Company's Annual Report

for the financial year ended on the---
thirty first day of December, two-----
thousand and eleven (31-12-2011);-----

ii. Approval for and adoption of the-----
Company's financial statement for the
financial year ended on the thirty first
day of December, two thousand and eleven
(31-12-2011); and -----

iii. Approval for and adoption of supervisory
duties of the Company's Board of-----
Commissioners for the financial year--
ended on the thirty first day of December
two thousand and eleven (31-12-2011).-

The chairperson of the Meeting gave an explanation or-----
description over the first item on the agenda of the-----
Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders
in accordance with the provisions of Article 18 and---
Article 20 of the Company's Articles of Association in
conjunction with Article 66, Article 67, Article 68,--
and Article 69 of the Law on Limited Liability Company,
the Company's Board of Directors has prepared the Annual
Report for the financial year of 2011 (two thousand and
eleven) to be submitted to this Meeting, which among---
others consist of financial statement report of supervi-

sory duties of the Company's Board of Commissioners for the financial year of 2011 (two thousand and eleven)".

Subsequently at the request of the Chairperson of the----- Meeting, Vera Eve Lim, a Director of the Company, presented the highlight of annual report and notes to the financial-- statement for the financial year of 2011 (two thousand and eleven), as follows:-----

"Distinguished shareholders,----- the year of 2011 (two thousand and eleven) was a year marked by many changes in the social, economic, political fields that will continue and determine the world's--- future in the coming years.-----

The said year was marked by the debt crisis in Europe, raising concerns about the European Union's future, the euro currency and the world economy, as well as the slow process of economic recovery of the United States of-- America.-----

In the political field, the wave of changes due to the movement known as the Arab Spring has significantly--- changed the political map of the Middle East countries towards a new political era with a more open government.

In the environmental field, we witnessed the great---- natural disasters of the tsunami and nuclear crisis in Japan, followed by the floods that crippled Thailand and Indochina countries. The incident has led to significant

disruption to manufacturing industrial supply chain that also affected Indonesia, although the impact of which was not as great as that experienced by other countries.--

In the midst of the upheaval, Indonesia still managed to achieve positive economic performance, with the economic growth of 6.5% (six point five percent) compared to 6.1% (six point one percent) in 2010 (two thousand and ten), proving domestic's economy resilience. Concerns over the rising of inflation in the early years had been----- successfully mitigated through various policies that the inflation has decreased to 3.79% (three point seven nine percent) at the end of 2011 (two thousand and eleven) from 6.96% (six point nine six percent) in 2010 (two-- thousand and ten). This encouraged BI to lower interest rates into 6.0% (six point zero percent) from 6.5% (six point five percent) in 2010 (two thousand and ten), that had raised the level of confidence of the consumers and business sectors as well as the level of expenditure in the Indonesian economy.-----

Indonesian Banking Industry in 2011 (two thousand and-- eleven)-----

The economic condition remained conducive for the banking sector, with the credit or loan growth of 25% (twenty five percent) at the end of 2011 (two thousand and eleven). National banking system still proving their resilience,

with a capital adequacy ratio (CAR) of 16.1% (sixteen--
point one percent), well above the minimum requirement
of 8% (eight percent), while the ratio of non-performing
loan (NPL) is maintained at the level of 2.2% (two point
two percent).-----

However, credit growth had exceeded the growth rate of
deposits, so that the Loan Deposit Ratio (LDR) for banking
industry increased into 78.8% (seventy-eight point eight
percent) from 75.2% (seventy-five point two percent) in
December 2010 (two thousand and ten). To cope with these
developments, some banks has increased its capital to---
strengthen core capital and issue subordinated bonds (sub-
debt), and in some cases maintain capital levels by----
reducing payment of dividends. The increase in competition
will depress net interest margin.-----

Over the years, BI has continued to decrease the credit
interest rate, which results in an increase in pressure
on the interest margins in the banking sector. At the end
of 2011 (two thousand and eleven), the net interest----
margin (NIM) of banking industry reached 5.91% (five--
point nine-one percent) compared to 5.73% (five point
seven-three percent) in 2010 (two thousand and ten).--

In the field of regulations, the People's House of----
Representatives has agreed to the establishment of---
Financial Services Authority (OJK) in October 2011 (two

thousand and eleven). Thus the government has made--- progress in the establishment of supervisory agencies throughout the financial industry, so that BI could be more focused on interest rates and monetary policies.-- The industry expectation was that the OJK will be----- gradually implemented until it can be fully operated-- within a few years.-----

Danamon Performance in 2011 (two thousand and eleven)--

The consolidated net income after taxes is IDR 3.34--- trillion in 2011 (two thousand and eleven), increased by 16% (sixteen percent) from IDR 2.88 trillion in 2010--- (two thousand and ten), so that ROAE ratio reached 17.5% (seventeen point five percent).-----

This positive performance was driven primarily by gross credit growth of 23% (twenty-three percent) reached--- IDR 101.7 trillion, resulting an increase in net interest income by 9% (nine percent) from IDR 10.8 trillion.--- The significant increase in credit is supported by the prudent risk management, so that the ratio of non----- performing loan (gross) remains low at 2.5% (two point five percent).-----

Micro-credit, automotive and consumer goods financing, as well as gold based sharia financing serving mass----- market segment grew by 26% (twenty-six percent) reached IDR 59.3 trillion, and accounted for 58% (fifty-eight

percent) of the total credit of Danamon. Micro-credit--
business, Danamon Savings & Loans (DSP), grew by 7%----
(seven percent) reached IDR 16.4 trillion and accounted
for 16% (sixteen percent) of the total credit. The----
consumer financing business continued to gain a-----
satisfactory performance in line with the growth of---
consumption expenditure.-----

Automotive credit through Adira Finance recorded the
growth of 35% (thirty-five percent) reaching IDR 41.4
trillion, while Adira Credit offering the consumer goods
financing grew by 18% (eighteen percent) reaching IDR
1.4 trillion. Danamon new products, Sharia-based Gold
Solution launched in the first quarter, also achieved---
significant growth in the financing value of IDR 40---
billion at the end of 2011 (two thousand and eleven).-

The medium-scale credit for Small & Medium Enterprises
(SME) and commercial segments achieved positive-----
performance, in line with the success of Danamon in---
improving its customer services. The Small & Medium----
Enterprises (SME) and Commercial Credits each grew by
27% (twenty-seven percent) reaching IDR 14.2 trillion
and 19% (nineteen percent) reaching IDR 10 trillion, and
accounted for 24% (twenty-four percent) of the total--
credit of Danamon.-----

Supported by the efforts for improving the products and

cross-selling initiatives, the portfolio of wholesale credit grew by 17% (seventeen percent) reaching IDR 12.5 trillion at the end of 2011 (two thousand and eleven). Asset Based Financing grew significantly by 59% (fifty-nine percent) reaching IDR 4.6 trillion from IDR 2.9 trillion in the previous year.-----

Adira Insurance, a subsidiary of the Danamon in the field of general Insurance had managed to achieve positive performance with the net profit after tax of IDR 336 billion, or an increase of 25% (twenty-five percent) compared to the previous year, supported by an increase in gross written premium of 36% (thirty-six percent) reaching IDR 1.5 trillion.-----

We are also pleased to report that since its launch in early 2011 (two thousand and eleven), the product of Gold Solution, gold-based sharia financing solutions, has achieved positive market response and ready to become a new Danamon superior product.-----

Financing sector also continued to achieve continuous improvement. Total deposits grew by 9% (nine percent) into IDR 88.1 billion, while deposits from current accounts and savings (CASA) products also achieve an increase, driven by the "Danamon Lebih" and FlexiMAX superior products. Savings from CASA products grew by 12.4% (twelve point four percent) into IDR 36.4 trillion,

and accounted for 41% (forty-one percent) of the total customer deposits from 40% (forty percent) in the-----previous year. We also managed to issue Adira Finance Rupiah Bonds at a fixed interest rate of IDR 5 trillion as part of Danamon Group's strategy to diversify funding sources.-----

Year 2011 (two thousand and eleven) was also-----characterized by a variety of important initiatives to maintain and strengthen the position of Danamon in the future, which is described further in the following---sections.-----

Firstly, as a strategic effort to strengthen the capital position and increase the Danamon capacity for future growth, we managed to reach additional capital of about IDR 5 trillion through right issue process in September 2011 (two thousand and eleven). The success in the-----implementation of right issue has placed Danamon as one of the banks with the highest level of capitalization in Indonesia, with a consolidated Capital Adequacy Ratio and stand alone amounted to 17.5% (seventeen point five percent) and 16.6% (sixteen point six percent)-----respectively compared to the industry average of 16.1% (sixteen point one percent).-----

Secondly, during 2011 (two thousand and eleven) Danamon renewed its commitment and investment for the development

of its core business through expansion of network and increase in marketing and promotion programs in the business line of consumer banking, sharia, micro, consumer finance and Small & Medium Enterprises banking. Totaling 394 (three hundred ninety four) new branches and outlets have been opened in 2011 (two thousand and eleven), which came with the addition of 175 (one hundred seventy five) new ATMs and 47 (forty seven) new Cash Deposit Machine (CDM). In addition, the efforts to improve the business and risk management processes have been continually made to ensure the achievement of a sound and sustainable growth.

The third strategic initiative is reposition and an increase in the efforts which contribute compensation revenue as an effort to create more revenue sources. In the second semester of 2011 (two thousand and eleven), we established a strategic partnership in the field of bancassurance with Manulife Indonesia, one of the life insurance companies and the largest assets management which is in operation in Indonesia. Both Manulife and Danamon are very enthusiastic about this partnership, and will open up opportunities for both Companies to develop insurance segment in Indonesia that is still relatively underserved.

In addition, in 2011 (two thousand and eleven) we had

increased our focus to improve the Danamon trade-----
financing services to utilize an increase in trade---
flow between Indonesia and other countries by opening
branches in the leading ports in Indonesia, which----
specifically provides trade finance services.-----

Finally, we also continue to make investments to expand
and strengthen the Danamon information technology.----

In 2011 (two thousand and eleven), we launched an updated
electronic banking services, so that the customers-----
currently can enjoy the ease of access through various
types of electronic devices, including smart phone----
devices and tablet computers.-----

In 2011 (two thousand and eleven), Danamon launched an
updated Web site, which offers easy access to Danamon's
latest information.-----

This sustainable effort has been successful in increasing
utilization of electronic banking services significantly,
which for the first time successfully surpassed the---
number of transactions in the Danamon conventional----
branches.-----

Human Resource Development and Corporate Culture-----

The human resource development program as the most----
important Danamon assets continued in 2011 (two thousand
and eleven).-----

Danamon Corporate University as a center for Danamon--

human resource development, continues to implement training programs to upgrade and update the skills and knowledge of the employees in the field of banking. Just in 2011 (two thousand and eleven), a total of 220,972 (two hundred twenty thousand nine hundred and seventy-two) man day training have been organized, which was attended by 68,989 (sixty-eight thousand nine hundred and eighty nine) participants.

Danamon is committed and continued to strive to create a working environment that is professional, transparent and challenging in the domestic banking industry. For that reason, we encourage all employees to provide feedbacks and constructive proposal through employees voice programs, such as Employee Engagement Survey (EES), which was launched on the third day of December, two thousand and eleven (03-12-2011), and involves more than 35,000 (thirty-five thousand) respondents from Danamon and subsidiary.

The results of the survey will be used to develop the action plan to improve the engagement of employees within Danamon Group.

Corporate Governance

Danamon is committed to implementing high standards of transparency and accountability for all stakeholders shareholders/investors, customers, employees,

regulators, business partners, vendors and the general public.-----

We believe that a culture of strong and sound corporate governance has benefits for the business activities--- because in the long term it can build confidence and--- professionalism in our relationship with the----- stakeholders. In this regard, Danamon received several awards for Corporate Governance and the Annual Report in 2011 (two thousand and eleven).-----

In order to encourage the implementation of best practices in corporate governance within the Danamon and its company groups, we have completed the evaluation process of--- governance practices in the subsidiary and harmonized-- with practices prevailing in the Danamon. To improve-- the quality of Corporate Governance application, Danamon has undertaken several initiatives in 2011 (two thousand and eleven), including campaigns of Zero Tolerance for Fraud, Whistle Blower Policy and new Code of Conduct as part of Employee Performance Evaluation.-----

In addition, Compliance and Anti-Money Laundering/---- Combating the Financing of Terrorism (AML/PPT) programs has been improved through policies improvement, branches evaluation and implementation of training and ----- socialization activities for the employees. APU/PPT--- program, among others will improve the efficiency in the

identification of suspicious transactions so that it can be settled early.-----

In addition, in accordance with the provisions of Bank Indonesia, we have completed the GCG Self-Assessment-- process with "Good" rating, which reconfirms the sound Danamon governance practices.-----

Social Responsibility -----

Since 2004 (two thousand and four) Danamon has been--- known by its activities in revitalizing the traditional markets all over Indonesia. Now using the name of "*Pasar Sejahtera*", the program has been implemented in more-- than 1,000 (one thousand) traditional market and has-- been prospering more than 1,508,090 (one million five hundred eight thousand and ninety) small traders in the 33 (thirty-three) provinces. One of the important----- characteristics of *Pasar Sejahtera* is a sense of----- belonging if the market traders, market managers, and local government officials to this program, which ensures the level of sustainability of *Pasar Sejahtera*. We are very excited with the support of various local government that has provided funding commitment for the said program by integrating *Pasar Sejahtera* into the development plan and the annual budget of the local government. Disaster Emergency Response is also a social responsibility----- program of the Danamon, where we offer assistance/aid to the natural disasters victims in Indonesia.-----

In 2011 (two thousand and eleven), we provided-----
assistance/aid to 20 (twenty) natural disasters. We are
proud to be one of the first private companies that have
a special program to provide assistance/aid to the-----
natural disasters victims in Indonesia.-----

The 55th Anniversary of Danamon -----

In 2011 (two thousand and eleven), we celebrated the 55th
(fifty fifth) anniversary of Danamon through a variety
of activities that involved all employees of Danamon and
subsidiaries, Adira Finance, Adira Insurance and Adira
Credit all over Indonesia. We invited our customers,---
business partners, and the general publics to join in--
this celebration, as proof of our commitment and-----
sustainable contribution from Danamon for the Indonesia
development. The anniversary of Danamon was also marked
by the implementation of the fifth Danamon Award, which
honors the success of a number of small-scale-----
entrepreneurs who were selected by a panel of judges.-
The theme "Opening the Opportunities Towards Better----
Living" is an appropriate expression for many achievements
in 2011 (two thousand and eleven).-----

The success of Danamon rights issue worth IDR 5 trillion,
and various financial and non-financial achievements are
an important part of Danamon efforts to build a better
future and create opportunities for more people to----
achieve a better life in Indonesia.-----

To close, I would like to express gratitude to the----
shareholders, customers, regulators, business partners,
employees and the Board of Commissioners of Danamon, and
the general public for their support to the Board of--
Directors and the management of Danamon. The Board of
Directors and the senior management are committed to----
giving our best to continue to improve the performance
in 2012 (two thousand and twelve) and build a better--
future for Danamon and all stakeholders in the years to
come.-----

Distinguished shareholders and the proxy of shareholders,
the Company's financial statements for the financial year
of 2011 (two thousand and eleven) have been audited by
the Registered Public Accounting Firm of Siddharta &--
Widjaja, member firm of KPMG International, as specified
in the Independent Auditor Report, dated the seventh of
February, two thousand and twelve (07-02-2012) Number
L.11-3351-12/II.07.002 with an unqualified opinion.---

Balance sheet and income statement of the Company for the
financial year of 2011 (two thousand and eleven) were
published in Bisnis Indonesia and The Jakarta Post daily
newspapers, both of which were published on the sixteenth
day of February, two thousand and twelve (16-02-2012).-

-After **Vera Eve Lim**, a Director of the Company, presented--
the annual report highlight and notes of financial report--

for the financial year of 2011 (two thousand and eleven), the Chairperson of the meeting will present the report of----- supervisory duties of the Company's Board of Commissioners for the financial year of 2011 (two thousand and eleven), as follows:-----

"Distinguished shareholders, -----

The Company's Management has successfully achieved the satisfactory performance in implementing initiatives and strategic targets in 2011 (two thousand and eleven).--

For the financial year of 2011 (two thousand and eleven):

- net profit after tax increased by approximately 16% (sixteen percent).-----
- operating income grew by 13% (thirteen percent).---
- Net interest income grew by 9% (nine percent)----- compared to that of the previous year, supported by gross loan growth of 23% (twenty-three percent).---

All segments of the credit business units achieved---- positive growth:-----

- automotive financing business through Adira Finance grew by 35% (thirty-five percent).-----
- Danamon Savings & Loans (DSP) and UKM increased by 15% (fifteen percent).-----
- Commercial and wholesale credit grew by 18% (eighteen percent), and -----

- Assets Based Financing business achieved growth at 59% (fifty-nine percent).

During 2011 (two thousand and eleven), Danamon continues to make investments to strengthen its funding business through the branch network expansion as well as marketing and promotion programs.

The interest income earned by Danamon and its subsidiaries also increased significantly by 24% (twenty-four percent).

Through Adira Credit, relatively new products are offered in the area of consumer credit namely consumer goods financing and Gold Solution, which is a gold-based sharia financing solution, which achieve positive performance during 2011 (two thousand and eleven).

This credit growth continues to be supported by full prudent and disciplined risk management, as reflected by the quality of the loan portfolio with NPL ratio of 2.5% (two point five percent) at the end of 2011 (two thousand and eleven).

The strategic bancassurance partnership between the Danamon and the Manulife Indonesia will improve the ability to offer a range of products and services so as to expand revenue sources of the Danamon.

Adira Insurance, a subsidiary of the Danamon in the field of general insurance, managed to achieve positive

performance with net profit after tax grew by 25%-----
(twenty-five percent) compared to that of previous----
year.-----

Gross premiums grew by 36% (thirty-six percent).-----

As part of the strategy of funding sources diversification
for the Danamon and its subsidiaries, in 2011 (two----
thousand and eleven) ADMF has issued Rupiah bonds with
a fixed interest of IDR 5 trillion.-----

In 2011 (two thousand and eleven) Danamon successfully
made an increase in capital approximately IDR 5 trillion
through rights issue, which increase the capital adequacy
ratio (CAR). The proceeds of the Rights Issue has been
used and will be reported in this General Meeting of---
Shareholders.-----

As of the thirty first day of December, two thousand--
and eleven (31-12-2011), the consolidated capital-----
adequacy ratio (CAR) and stand alone of the Danamon---
reached 17.5% (seventeen point five percent) and 16.6%
(sixteen point six percent) respectively, well above--
the minimum requirement of 8% (eight percent). In the
future, this achievement shall become a solid platform
for the Danamon to increase its growth and comply with
new provisions of capital requirements in the future.-

Dividend -----

In the Annual General Meeting of Shareholders held on

the thirtieth day of March, two thousand eleven (30-03-2011), the shareholders had approved the dividend payment ratio of 35% (thirty-five percent). Final dividend for the financial year of 2010 (two thousand and ten) of IDR 1,009 billion or IDR 119.87 per share had been fully paid in May 2011 (two thousand and eleven).

For payment of dividend for the financial year of 2011 (two thousand and eleven) will be decided in this General Meeting of Shareholders.

Furthermore, I need to report that during 2011 (two thousand and eleven), all members of the Board of Commissioners had participated in performing their supervisory responsibilities.

Consultation and open discussion between the members of the Board of Commissioners, the committees under the Board of Commissioners and the Board of Directors were held on a regular basis through meetings to assess, evaluate and monitor the important areas and main keys in the activities and performance of the Danamon and its subsidiaries.

A total of 47 (forty-seven) Board of Directors' Meetings and 5 (five) Board of Commissioners' Meetings were held within 2011 (two thousand and eleven). While at the Committee level, throughout the year, 10 (ten) the Audit

Committees' Meetings, 10 (ten) Risk Monitoring Committee Meetings, 2 (two) Remuneration and Nomination Committee Meetings, as well as 2 (two) Corporate Governance Committee Meetings were held.

Further reports on the activities and recommendations of the Board of Commissioners in 2011 (two thousand and eleven) would be described in the Corporate Governance section of the Annual Report for financial year of 2011 (two thousand and eleven).

Governance and Social Responsibility of the Danamon

Danamon is committed to highest corporate governance standards as a basis to build trust and professionalism with the stakeholders and the general public.

This matter has become an integral and inseparable part of the implementation of the activities and interactions of the Danamon and its subsidiaries with the customers, business partners, vendors, regulators and shareholders/investors.

Therefore, the results of an independent evaluation over the corporate governance practices of the Danamon in 2011 (two thousand and eleven) has put us on a "good" rating. Danamon was also in full compliance with all new regulations and financial reporting standards which came into force in 2011 (two thousand and eleven).

Danamon's commitment to social responsibility mostly--
implemented through our social foundation, Danamon----
Peduli. We are proud that our flagship activity, Pasar
Sejahtera, which focuses on the revitalization of-----
traditional markets all over Indonesia, continues to--
capture the participation with high enthusiasm from the
local government, the relevant ministries and the-----
employees of the Danamon all over Indonesia. In 2011--
(two thousand and eleven), Pasar Sejahtera again won--
international awards of Asia Responsible Entrepreneurship
Award from the Asia Enterprise.-----

**Amendment to the Composition of the members of the Board of
Commissioners and the members of the Board of Directors.-**

The General Meeting of Shareholders in 2011 (two thousand
and eleven) accepted the resignation of Krisna Wijaya as
a Commissioner of the Danamon and welcome B. Raksaka--
Mahi as a new member of the Board of Commissioners. Joseph
Luhukay resigned from his position as Vice President--
Director in April 2011 (two thousand and eleven). We--
express appreciation for his contribution for the-----
Danamon. We have appointed Khoe Minhari Handikusuma and
Joseph Bataona as new members of the Board of Directors.

Outlook of 2012-----

The performance in 2011 (two thousand and eleven) of--
the Danamon and its subsidiaries is the outcome of the

dedication and hard work of the Board of Directors,---
senior management and staffs of the Danamon and its---
subsidiaries.-----

In 2011 (two thousand and eleven), the uncertainty of
the world economy will continue due to the situation in
the European zone and the slow recovery of the U.S.---
economy. Financial market and capital market is projected
to continue fluctuating because of anxiety about-----
liquidity issues which from time to time will affect the
confidence level of investor, which can affect-----
Indonesia's growth prospects for 2012 (two thousand and
twelve).-----

However, Indonesia is in a favorable position to face
the global economic slowdown, and will continue to-----
achieve better performance than other countries with the
support of domestic economic strength, population who
are relatively young, rich natural resources and-----
strategic location.-----

However, we will remain cautious in the effort to grab
business opportunities for the Danamon in the future.-

The Board of Commissioners has made a review over the
Danamon work plan for 2012 (two thousand and twelve) of
the Board of Directors. The Board of Commissioners is of
the opinion that the growth target that has been-----
determined has reflected the future prospect of-----

Indonesian economy and the Danamon's vision to-----
contribute for the development of Indonesia.-----

Representing the Board of Commissioners, allow me to--
once again express our appreciation to the Board of---
Directors, the senior management and all staffs of the
Danamon and its subsidiaries for their dedication, hard
work and contribution for the development of the Danamon
and its subsidiaries. We would like also to express our
appreciation to the shareholders, regulators, customers
and the general public for their support."-----

-Furthermore, the chairperson of the Meeting submit a draft--
proposal for resolution on the First Item of the Agenda of--
the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
in relation to these explanations, with due observance
of the provisions of Article 18 paragraph 6, Article 20
paragraph 2 letter (a) and paragraph 3 of the Company's
Articles of Association in conjunction with Article 69
of the Law on Limited Liability Company, the draft----
proposals for resolution have been submitted to the----
Meeting to decide as follows:-----

1. to approve the Company annual report for the-----
financial year ended on the thirty first day of---
December, two thousand and eleven (31-12-2011);---
2. to approve and adopt the Company financial statements

for the financial year ended on the thirty first day of December, two thousand and eleven (31-12-2011) which have been audited by the Registered Public-- Accounting Firm of Siddharta & Widjaja, a member--- firm of KPMG International, as contained in the---- Independent Auditor's Report, dated the seventh of February, two thousand and twelve (07-02-2012) Number L.11-3351-12/II.07.002 with unqualified opinion;--

3. to approve and adopt the report on the supervisory duties of the Company's Board of Commissioners for the financial year ended on the thirty first day of December, two thousand and eleven (31-12-2011); and
4. to grant full release and discharge ("acquit et--- decharge") to the Board of Directors and the Board of Commissioners for the management and supervision they carried out during the financial year ended on the thirty first day of December, two thousand and eleven (31-12-2011), to the extent that the said-- actions are dealt with in the Company's annual---- report for financial year ended on the thirty first day of December, two thousand and eleven (31-12-2011)".-----

-After the chairperson of the Meeting has given explanation and submitted the draft proposal for resolution on the item on the agenda of the Meeting, then the chairperson of the----

Meeting asked the Meeting participants, if any of the Meeting participants who would raise questions and/or opinion over the item on the agenda of the Meeting that were being----- discussed in accordance with the procedures of the Meeting, the Company's Articles of Association, and the Law on Limited Liability Company.-----

-That such opportunity is used by Mr. **Hendra Untung**, as the holder of 1 (one) share in the Company by raising the----- following questions:-----

- "1. Is it not violating the regulations or provisions of Bank Indonesia to extend credit/loan to Adira Finance?
2. With regard to gold pledge, for Indonesia we worry that many problems will arise when the gold prices increases, all peoples get profit, but the increase has a limit,-- expecting for a decrease. When the price of gold----- decreases, it also creates many problems, is it not too risky for Bank Danamon to just follow? I think the---- expertise of the Bank Danamon is not in the futures--- trading, particularly gold."-----

-For this question, **Vera Eve Lim**, a Director of the Company presented the following explanation:-----

- "1. with regard to the first question related to Adira Finance, we do not provide loans, but we do joint financing between the Adira Finance and Bank Danamon to the debtor (joint financing) not a loan, it is so different. So Bank----

Danamon never extends loan to Adira Finance.-----

2. Thank you for your inputs, we are also on alert in----
meeting the matters related to the financing of Sharia-
based gold solutions. In this matter we also applied the
level of risk we can handle and we also limit the amount
to be borne by Bank Danamon, thank you".-----

-Furthermore, the chairperson of the Meeting requested the
participants of Meeting, if there are still among the Meeting
participants who would raise questions and/or opinions over
the item on the agenda of the Meeting which was being-----
discussed in accordance with the procedures of the Meeting,
the Company's Articles of Association, and the Law on Limited
Liability Company.-----

-After waiting for some time, since there was no one raising
questions and/or opinions over the item on the agenda of---
the Meeting which was being discussed, then the chairperson
of the Meeting asked to proceed to make resolutions over the
draft proposal over the item on the agenda of the Meeting by
deliberation or discussion leading to mutual consensus or by
voting.-----

A. Fulfillment of quorum requirements for the Meeting.---

In accordance Article 24 paragraph 1 letter (a) of the-----
Company's Articles of Association in conjunction with----
Article 86 paragraph (1) of the Law on Limited Liability
Company, the total shares required to attend or be represented

in the Meeting to fulfill the quorum requirement of the----
Meeting is more than 1/2 (one-half) of the total shares with
lawful voting rights issued by the Company.-----
Total shares present or represented in the Meeting was-----
8,664,235,841 (eight billion six hundred sixty-four million
two hundred thirty-five thousand eight hundred forty-one)
shares or approximately **90.40%** (ninety point four-zero----
percent) of the total shares with lawful voting rights that
had been issued by the Company that can be counted in-----
determining total quorum required for the item on the Agenda
of the Meeting.-----
Therefore, the quorum requirements for the item on the agenda
of the Meeting has been lawfully fulfilled.-----
Therefore the discussion and the making of the resolutions
for the item on the agenda of the Meeting can be carried out
in accordance with the Company's Articles of Association and
the Law on Limited Liability Company.-----

B. Fulfillment of the Voting requirements for the Meeting.

In accordance with Article 24 paragraph 1 letter (a) of the
Company's Articles of Association in conjunction with----
Article 87 of the Law on Limited Company Limited, the-----
resolutions of the Meeting shall be made based on deliberation
or discussion leading to mutual consensus or in the event a
resolution to be made based on deliberation and/or discussion
leading to mutual consensus is not reached, such resolution

shall be made based on voting, and the total votes required in the Meeting to fulfill the voting requirements over the item on the Agenda of the Meeting is based on assenting--- votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total unlawful votes was the votes considered not to--- exist lawfully and not be counted in the final tally of the votes announced in the Meeting for the item on the agenda of the Meeting is "Nil".-----

Therefore, the total lawful votes in a Meeting that is counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,664,235,841** (eight billion six hundred-- sixty-four million two hundred thirty-five thousand--- eight hundred forty-one) votes or **100%** (one-hundred--- percent) of the total shares that can be counted in----- determining the total quorum required in the Meeting--- as referred to in Article 85 paragraph (1) of the Law on Limited Liability Company, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/ her/its rights in accordance with the total shares he/ she/it owns;-----

2. Total of blank (abstention) votes that was considered to have cast the same votes as the majority votes of the--

shareholders who cast votes in the Meeting as-----
referred to in Article 24 paragraph 10 of the Company's
Articles of Association was **25,391,131** (twenty-five-----
million three hundred ninety-one thousand one hundred
thirty one) votes or approximately **0.29%** (zero point---
twenty-nine percent) of the total votes lawfully cast in
the Meeting;-----

3. Total dissenting votes against draft proposal for-----
resolutions of the item on the Agenda of the Meeting was
15,701,681 (fifteen million seven hundred one thousand
six hundred eighty-one) votes or approximately **0.18%**---
(zero point eighteen percent) of the total votes lawfully
cast in the Meeting, and -----
4. Total assenting votes over the draft proposal for-----
resolutions of item on the Agenda of the Meeting was--
8,623,143,029 (eight billion six hundred twenty-three
million one hundred forty-three thousand twenty-nine)
votes or approximately **99.53%** (ninety-nine point five
three percent) of the total votes lawfully cast in the
Meeting, **which is the majority votes of the shareholders
who cast votes in the Meeting.**-----

Therefore, the fulfillment of voting requirements for draft
proposal for resolution over the item on the agenda of the
Meeting has been fulfilled lawfully, taken based on voting,
i.e. **majority votes plus the blank (abstention) votes**-----

totaling 8,648,534,160 (eight billion six hundred forty-eight million five hundred thirty-four thousand one hundred sixty) votes or approximately 99.82% (ninety-nine point eight two percent) of the total votes lawfully cast in the meeting decided as follows:-----

1. to approve the Company annual report for the financial--
year ended on the thirty first day of December, two----
thousand and eleven (31-12-2011);-----
2. to approve and adopt the Company financial statements for
the financial year ended on the thirty first day of----
December, two thousand and eleven (31-12-2011) which had
been audited by the Registered Public Accounting Firm of
Siddharta & Widjaja, a member firm of KPMG International,
as contained in the Independent Auditor's Report, dated
the seventh of February, two thousand and twelve (07-02-
2012) Number L.11-3351-12/II.07.002 with unqualified--
opinion;-----
3. to approve and adopt the report on the supervisory duties
of the Company's Board of Commissioners for the financial
year ended on the thirty first day of December, two----
thousand and eleven (31-12-2011), and -----
4. to grant full release and discharge ("acquit et decharge")
to the Board of Directors and the Board of Commissioners
for the management and supervision they carried out----
during the financial year ended on the thirty first day

of December, two thousand and eleven (31-12-2011), to--
the extent that the said actions are dealt with in the
Company's annual report for financial year ended on the
thirty first day of December, two thousand and eleven--
(31-12-2011).-----

The Second Item on the Agenda of the Meeting:-----

Stipulation on the use of the Company's profit for the
financial year ended on the thirty-first day of December,
two thousand and eleven (31-12-2011).-----

-At the request of the Chairperson of the Meeting, **Vera Eve
Lim**, a Director of the Company gave an explanation and-----
submitted the draft proposal for resolutions over the second
item on the agenda of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
as recorded in the Company's financial statements for the
2011 (two thousand and eleven), which have been audited
by the Registered Public Accounting Firm of Siddharta &
Widjaja, member firm of KPMG International, which has
been approved and adopted in the first item on the-----
agenda of the Meeting, the Company's net profit for the
financial year of 2011 (two thousand and eleven) was--
IDR 3,336,266,000,000.00 (three trillion three hundred
thirty-six billion two hundred sixty-six million-----
Rupiahs).-----

With due observance of the following:-----

- The provisions of Article 20 paragraph 2 letter (b) and Article 25 of the Company's Articles of Association in conjunction with Article 70 and Article 71 of the Law on Limited Liability Company;-----
- Circular Resolution of the Board of Directors in Lieu of the Resolutions to be made in the Board of Directors Meeting of PT Bank Danamon Indonesia Tbk Number KSR-Dir.Corp.Sec.-002 dated the twentieth of February, two thousand and twelve (20-02-2012); and-----
- Circular Resolution of the Board of Commissioners in Lieu of Resolutions to be made in the Board of Commissioners Meeting of PT Bank Danamon Indonesia Tbk Number KSR-Kom.Corp.Sec.-003 dated the twentieth of February, two thousand and twelve (20-02-2012);-

proposed to the Meeting to decide as follows:-----

To approve the use of the Company's net profit for the financial year ended on the thirty first day of December, two thousand and eleven (31-12-2011) amounting to-----
IDR 3,336,266,000,000.00 (three trillion three hundred thirty-six billion two hundred sixty-six million Rupiahs), with the following breakdown:-----

1. 1% (one percent) of the net profits or amounting to
IDR 33,362,660,000.00 (thirty-three billion three--

hundred sixty-two million six hundred sixty thousand Rupiahs) is allocated for reserve funds to fulfill the provisions of the Article 70 of the Law Number 40 of 2007 regarding Limited Liability Company;-----

2. 30% (thirty percent) of the net profits or amounting to IDR 1,000,879,800,000.00 (one trillion eight hundred seventy-nine billion eight hundred thousand Rupiahs) or approximately IDR 104.43 (one hundred four point four three Rupiahs) per share shall be paid as a dividend for the financial year of 2011 (two thousand and eleven), with the following conditions:-----

a. The dividends would be paid to the shareholders whose names are recorded in the Register of Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as the "Recording Date");-----

b. The Board of Directors will deduct dividend tax for the financial year of 2011 (two thousand and eleven) in accordance with the tax regulations applicable to the shareholders;-----

c. The Board of Directors is hereby granted power of attorney and authority to stipulate the matters about or relating to the dividend for the financial year of 2011 (two thousand and eleven),

among others (but not limited to);-----

(1) to decide the Recording Date for determining the shareholders who are entitled to receive payment of dividend for the financial year of 2011 (two thousand and eleven), and -----

(2) to determine the date of payment of dividend for the financial year of 2011 (two thousand and eleven), all of which without prejudice to compliance with the Stock Exchange----- Regulations where the Company's shares is- listed on;-----

3. The balance of the net profits for the financial year of 2011 (two thousand and eleven), the use of which has not determined yet shall be determined as the--- Company retained earnings."-----

-After Vera Eve Lim, a Director of the Company, gave an---- explanation and submitted draft proposal for resolution over the second item on the agenda of the Meeting, then the----- chairperson of the Meeting asked the Meeting participants, if any of the meeting participants who would raise questions and/or opinions over the item on the agenda of the Meeting-- that was being discussed according to the procedures of the Meeting, the Company's Articles of Association, and the Law on Limited Liability Company.-----

-After waiting for some time, since there was no one raising

questions and/or opinions over the item on the agenda of---
the Meeting which was being discussed, then the chairperson
of the Meeting asked to proceed to make resolutions over the
draft proposal over the item on the agenda of the Meeting by
deliberation or discussion leading to mutual consensus or by
voting.-----

A. Fulfillment of quorum requirements for the Meeting.---

In accordance Article 24 paragraph 1 letter (a) of the-----
Company's Articles of Association in conjunction with----
Article 86 paragraph (1) of the Law on Limited Liability
Company, the total shares required to attend or be represented
in the Meeting to fulfill the quorum requirement of the----
Meeting is more than 1/2 (one-half) of the total shares with
lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was-----
8,664,235,841 (eight billion six hundred sixty-four million
two hundred thirty-five thousand eight hundred forty-one)
shares or approximately **90.40%** (ninety point four-zero----
percent) of the total shares with lawful voting rights that
had been issued by the Company that can be counted in-----
determining total quorum required for the item on the Agenda
of the Meeting.-----

Therefore, the quorum requirements for the item on the agenda
of the Meeting has been lawfully fulfilled.-----

Therefore the discussion and the making of the resolutions

for the item on the agenda of the Meeting can be carried out in accordance with the Company's Articles of Association and the Law on Limited Liability Company.-----

B. Fulfillment of the Voting requirements for the Meeting.

In accordance with Article 24 paragraph 1 letter (a) of the Company's Articles of Association in conjunction with---- Article 87 of the Law on Limited Company Limited, the----- resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation and/or discussion leading to mutual consensus is not reached, such resolution shall be made based on voting, and the total votes required in the Meeting to fulfill the voting requirements over the item on the Agenda of the Meeting is based on assenting-- votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total unlawful votes was the votes considered not to--- exist lawfully and not be counted in the final tally of the votes announced in the Meeting for the item on the agenda of the Meeting is "Nil".-----

Therefore, the total lawful votes in a Meeting that is counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,664,235,841** (eight billion six hundred-- sixty-four million two hundred thirty-five thousand----

eight hundred forty-one) votes or **100%** (one-hundred---percent) of the total shares that can be counted in-----determining the total quorum required in the Meeting---as referred to in Article 85 paragraph (1) of the Law on Limited Liability Company, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/her/its rights in accordance with the total shares he/she/it owns;-----

2. Total of blank (abstention) votes that is considered to have cast the same votes as the majority votes of the--shareholders who cast votes in the Meeting as-----referred to in Article 24 paragraph 10 of the Company's Articles of Association is **4,853,393** (four million eight hundred fifty-three thousand three hundred ninety-three) votes or approximately **0.06%** (zero point zero-six percent) of the total votes lawfully cast in the Meeting;-----
3. Total dissenting votes against draft proposal for-----resolutions of the item on the Agenda of the Meeting was **6,281,760** (six million two hundred eighty-one thousand seven hundred sixty) votes or approximately **0.07%** (zero point zero seven percent) of the total votes lawfully--cast in the Meeting, and -----
4. Total assenting votes over draft proposal for resolutions of item on the Agenda of the Meeting is **8,653,100,688**

(eight billion six hundred fifty-three million one----
hundred thousand six hundred eighty-eight) votes or---
approximately **99.87%** (ninety-nine point eight seven---
percent) of the total votes lawfully cast in the Meeting,
**which is the majority votes of the shareholders who cast
votes in the Meeting.**-----

Therefore, the fulfillment of voting requirements for draft
proposal for resolution over the items on the agenda of the
Meeting has been fulfilled lawfully, taken based on voting,
i.e. **majority votes plus the blank (abstention) votes**-----
totaling **8,657,954,081** (eight billion six hundred fifty-seven
million nine hundred fifty-four thousand eighty one) votes
or approximately **99.93%** (ninety-nine point nine-three percent)
of the total votes lawfully cast in the meeting decided as--
follows:-----

**To approve the use of the Company's net profit for the
financial year ended on the thirty first day of December,
two thousand and eleven (31-12-2011) amounting to-----
IDR 3,336,266,000,000.00 (three trillion three hundred
thirty-six billion two hundred sixty-six million Rupiahs),
with the following breakdown:-----**

1. **1% (one percent) of the net profits or amounting to
IDR 33,362,660,000.00 (thirty-three billion three
hundred sixty-two million six hundred sixty thousand
Rupiahs) is allocated for reserve funds to fulfill**

the provisions of the Article 70 of the Law Number 40 of 2007 regarding Limited Liability Company;-----

2. 30% (thirty percent) of the net profits or amounting to IDR 1,000,879,800,000.00 (one trillion eight hundred seventy-nine billion eight hundred thousand Rupiahs) or approximately IDR 104.43 (one hundred four point four-three Rupiahs) per share shall be paid as a dividend for the financial year of 2011 (two thousand and eleven), with the following conditions:

a. The dividends will be paid to the shareholders whose names are recorded in the Register of Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as the "Recording Date");-----

b. The Board of Directors will deduct dividend tax for the financial year of 2011 (two thousand and eleven) in accordance with the tax regulations applicable to the shareholders;-----

c. The Board of Directors is hereby granted power of attorney and authority to stipulate the matters about or relating to the dividend for the financial year of 2011 (two thousand and eleven), among others (but not limited to);-----

(1) to decide the Recording Date for determining the shareholders who are entitled to receive

payment of dividend for the financial year of 2011 (two thousand and eleven), and -----

(2) to determine the date of payment of dividend for the financial year of 2011 (two thousand and eleven), all of which without prejudice to compliance with the Stock Exchange----- Regulations where the Company's shares is- listed on;-----

3. The balance of the net profits for the financial year of 2011 (two thousand and eleven), the use of which has not determined yet shall be determined as the--- Company retained earnings."-----

The third item on the agenda of the Meeting:-----

The appointment of Registered Public Accountant for the financial year of 2012 (two thousand and twelve).-----

The chairperson of the meeting presents the explanations--- and proposed resolutions over the third item on the Agenda of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders, a Registered Public Accountant for the financial year of 2011 is the Registered Public Accounting Firm of Siddharta & Widjaja, member firm of KPMG International, which has-- audited the Company's Financial Statements based on the auditing standards established by the Indonesian----- Institute of Accountants, for that reason, we express--

gratitude for their cooperation in rendering their-----
services to our company.-----

In accordance with the provisions of Article 20-----
paragraph 2 letter (c) of the Company's Articles of----
Association in conjunction with Article 68 of the Law on
Limited Liability Company, the proposals are proposed to
the Meeting to decide as follows:-----

To grant authority to the Company's Board of-----
Commissioners to appoint a Public Accountant which is
registered with the Capital Market and Financial---
Institution Supervisory Agency (Bapepam-LK) to audit
the Company's financial statement for the financial
year of 2012 (two thousand and twelve) and to stipulate
the amount of honorarium and other requirements-----
relating to the appointment of the said Registered---
Public Accountant, with due observance of the-----
recommendation from the Audit Committee.-----

-After the chairperson of Meeting has given an explanation
and submitted the draft proposal for resolutions on the----
third item on the agenda of the Meeting, then the chairperson
of the Meeting asked the Meeting participants, if any of the
meeting participants who would raise questions and/or opinions
over the item on the agenda of the Meeting that was being--
discussed according to the procedures of the Meeting, the--
Company's Articles of Association, and the Law on Limited

Liability Company.-----

-After waiting for some time, since there was no one raising questions and/or opinions over the item on the agenda of--- the Meeting which was being discussed, then the chairperson of the Meeting asked to proceed to make resolutions over the draft proposal over the item on the agenda of the Meeting by deliberation or discussion leading to mutual consensus or by voting.-----

A. Fulfillment of quorum requirements for the Meeting.---

In accordance Article 24 paragraph 1 letter (a) of the----- Company's Articles of Association in conjunction with---- Article 86 paragraph (1) of the Law on Limited Liability Company, the total shares required to attend or be represented in the Meeting to fulfill the quorum requirement of the---- Meeting is more than 1/2 (one-half) of the total shares with lawful voting rights issued by the Company.-----

Total shares present or represented in the Meeting was----- **8,664,235,841** (eight billion six hundred sixty-four million two hundred thirty-five thousand eight hundred forty-one) shares or approximately **90.40%** (ninety point four-zero---- percent) of the total shares with lawful voting rights that had been issued by the Company that can be counted in----- determining total quorum required for the item on the Agenda of the Meeting.-----

Therefore, the quorum requirements for the item on the agenda

of the Meeting has been lawfully fulfilled.-----
Therefore the discussion and the making of the resolutions
for the item on the agenda of the Meeting can be carried out
in accordance with the Company's Articles of Association and
the Law on Limited Liability Company.-----

B. Fulfillment of the Voting requirements for the Meeting.

In accordance with Article 24 paragraph 1 letter (a) of the
Company's Articles of Association in conjunction with----
Article 87 of the Law on Limited Company Limited, the-----
resolutions of the Meeting shall be made based on deliberation
or discussion leading to mutual consensus or in the event a
resolution to be made based on deliberation and/or discussion
leading to mutual consensus is not reached, such resolution
shall be made based on voting, and the total votes required
in the Meeting to fulfill the voting requirements over the
item on the Agenda of the Meeting is based on assenting---
votes of more than 1/2 (one-half) of the total votes lawfully
cast in the Meeting, and it is evident that:-----

1. Total unlawful votes was the votes considered not to---
exist lawfully and not be counted in the final tally of
the votes announced in the Meeting for the item on the
agenda of the Meeting is "Nil".-----

Therefore, the total lawful votes in a Meeting that is
counted in the voting or in determining the total votes
cast in the Meeting for the item on the agenda of the--

Meeting was **8,664,235,841** (eight billion six hundred--
sixty-four million two hundred thirty-five thousand----
eight hundred forty-one) votes or **100%** (one-hundred---
percent) of the total shares that can be counted in-----
determining the total quorum required in the Meeting---
as referred to in Article 85 paragraph (1) of the Law
on Limited Liability Company, the shareholders, either
individually or represented by virtue of power of attorney
has the right to attend the Meeting and exercise his/
her/its rights in accordance with the total shares he/
she/it owns;-----

2. Total of blank (abstention) votes that is considered to
have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as-----
referred to in Article 24 paragraph 10 of the Company's
Articles of Association is **4,853,393** (four million eight
hundred fifty-three thousand three hundred ninety-three)
votes or approximately **0.06%** (zero point zero-six percent)
of the total votes lawfully cast in the Meeting;-----
3. Total dissenting votes against draft proposal for-----
resolutions of the item on the Agenda of the Meeting is--
10,344,231 (ten million three hundred forty-four thousand
two hundred thirty-one) votes or approximately **0.12%** (zero
point one two percent) of the total votes lawfully cast in
the Meeting, and -----

4. Total assenting votes over draft proposal for resolutions of item on the Agenda of the Meeting is **8,649,038,217**--- (eight billion six hundred forty-nine million thirty eight thousand two hundred seventeen) votes or approximately **99.82%** (ninety-nine point eight two percent) of the total votes lawfully cast in the Meeting, **which is the majority votes of the shareholders who cast votes in the Meeting.**

Therefore, the fulfillment of voting requirements for proposed resolution over the item on the agenda of the Meeting has-- been fulfilled lawfully, taken based on voting, i.e. **majority votes plus the blank (abstention) votes** totaling----- **8,653,891,610** (eight billion six hundred fifty-three million eight hundred ninety-one thousand six hundred ten) votes or approximately **99.88%** (ninety-nine point eight-eight percent) of the total votes lawfully cast in the meeting decided as-- follows:-----

To grant authority to the Company's Board of Commissioners to appoint a Public Accountant which is registered with the Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) to audit the Company's financial statement for the financial year of 2012 (two thousand and twelve) and to stipulate the amount of honorarium and other requirements relating to the appointment of the said---- Registered Public Accountant, with due observance of the recommendation from the Audit Committee.-----

The fourth item on the agenda of the Meeting:-----

- i. To stipulate the salary or honorarium--
and other allowances for the members of--
the Board of Commissioners and the-----
members of the Sharia Supervisory Board
of the Company; and -----
- ii. To stipulate the salary and allowances
and/or other income for the members of
the Board of Directors of the Company.-

The chairperson of the Meeting presented the explanations--
and proposed resolutions over the fourth item on the Agenda
of the Meeting as follows:-----

"Distinguished shareholders and the proxy of shareholders,
with due observance of:-----

- a. Article 11 paragraph 6, Article 14 paragraph 8 and
Article 20 paragraph 2 letter (e) of the Company's
Articles of Association in conjunction with Article
92 paragraph (5) and paragraph (6), Article 96, and
Article 113 of the Law on Limited Liability Company ;
- b. Recommendation from the Nomination and Remuneration
Committee;-----
 1. Number: B.002-KRN dated the nineteenth of March,
two thousand and twelve (19-03-2012);-----
 2. Number: B.003-KRN dated the nineteenth of March,

two thousand and twelve (19-03-2012);-----

3. Number: B.004-KRN dated the nineteenth of March,
two thousand and twelve (19-03-2012);-----

c. Circular Resolution of the Board of Commissioners in lieu of Resolutions to be made in the Board of----- Commissioners Meeting of PT Bank Danamon Indonesia Tbk Number KSR-Kom.Corp.Sec.-006 dated the twenty sixth of March, two thousand and twelve (26-03-2012).

The Company proposed the Meeting to decide as follows:

1. a. to approve the total payment of bonuses to be distributed to the Board of Commissioners for the financial year of 2011 (two thousand and eleven) amounting to **IDR 12,900,000,000.00** (twelve billion nine hundred million Rupiahs) gross.-----
- b. to approve the stipulation of the amount of salary/honorarium and allowance for the Board of----- Commissioners for the financial year of 2012 (two thousand and twelve) amounting to approximately **IDR 14,482,541,580.00** (fourteen billion four--- hundred eighty-two million five hundred forty-one thousand five hundred eighty Rupiahs) gross;
- c. to approve the granting of authority to the----- President Commissioner of the Company to stipulate the amount of bonuses for the financial year of 2011 (two thousand and eleven) and the amount of

salary/honorarium and allowances for the-----
financial year of 2012 (two thousand and twelve)
for each member of the Board of Commissioners
based on the recommendation from the Nomination
and Remuneration Committee Number: B.003-KRN---
dated the nineteen of March, two thousand and--
twelve (19-03-2012); and -----

d. to approve the granting of authority to the-----
Company's Board of Commissioners to stipulate the
amount of salary/honorarium and allowances for--
each member of the Sharia Supervisory Board for
the financial year of 2012 (two thousand and---
twelve) based on the recommendation from the-----
Nomination and Remuneration Committee Number:
B.004-KRN dated the nineteen of March, two-----
thousand and twelve (19-03-2012);-----

2. a. to approve the total payment of bonuses to be--
distributed to the Board of Directors for the--
financial year of 2011 (two thousand and eleven)
amounting to **IDR 44,233,000,000.00** (forty four
billion two hundred thirty three million Rupiahs)
gross; and -----

b. to approve the granting of authority to the----
Company's Board of Commissioners to stipulate the
amount of bonuses for the financial year of 2011

(two thousand and eleven) and the amount of-----
salary/honorarium and allowances for the financial
year of 2012 (two thousand and twelve) for each--
member of the Board of Directors based on the--
recommendation from the Nomination and-----
Remuneration Committee Number: B.002-KRN dated
the nineteen of March, two thousand and twelve--
(19-03-2012)."

-After the chairperson of the Meeting has given an explanation
and submitted the draft proposal for resolutions on the fourth
item on the agenda of the Meeting, then the chairperson of
the Meeting asked the Meeting participants, if any of the---
meeting participants who would raise questions and/or-----
opinions over the item on the agenda of the Meeting that was
being discussed according to the procedures of the Meeting,
the Company's Articles of Association, and the Law on Limited
Liability Company.-----

-After waiting for some time, since there was no one raising
questions and/or opinions over the item on the agenda of---
the Meeting which was being discussed, then the chairperson
of the Meeting asked to proceed to make resolutions over the
draft proposal over the item on the agenda of the Meeting by
deliberation or discussion leading to mutual consensus or by
voting.-----

A. Fulfillment of quorum requirements for the Meeting.---

In accordance Article 24 paragraph 1 letter (a) of the-----
Company's Articles of Association in conjunction with----
Article 86 paragraph (1) of the Law on Limited Liability
Company, the total shares required to attend or be represented
in the Meeting to fulfill the quorum requirement of the----
Meeting is more than 1/2 (one-half) of the total shares with
lawful voting rights issued by the Company.-----
Total shares present or represented in the Meeting was-----
8,664,235,841 (eight billion six hundred sixty-four million
two hundred thirty-five thousand eight hundred forty-one)
shares or approximately **90.40%** (ninety point four-zero----
percent) of the total shares with lawful voting rights that
had been issued by the Company that can be counted in-----
determining total quorum required for the item on the Agenda
of the Meeting.-----
Therefore, the quorum requirements for the item on the agenda
of the Meeting has been lawfully fulfilled.-----
Therefore the discussion and the making of the resolutions
for the item on the agenda of the Meeting can be carried out
in accordance with the Company's Articles of Association and
the Law on Limited Liability Company.-----

B. Fulfillment of the Voting requirements for the Meeting.

In accordance with Article 24 paragraph 1 letter (a) of the
Company's Articles of Association in conjunction with----
Article 87 of the Law on Limited Company Limited, the-----

resolutions of the Meeting shall be made based on deliberation or discussion leading to mutual consensus or in the event a resolution to be made based on deliberation and/or discussion leading to mutual consensus is not reached, such resolution shall be made based on voting, and the total votes required in the Meeting to fulfill the voting requirements over the item on the Agenda of the Meeting is based on assenting--- votes of more than 1/2 (one-half) of the total votes lawfully cast in the Meeting, and it is evident that:-----

1. Total unlawful votes was the votes considered not to--- exist lawfully and not be counted in the final tally of the votes announced in the Meeting for the item on the agenda of the Meeting is "Nil".-----

Therefore, the total lawful votes in a Meeting that is counted in the voting or in determining the total votes cast in the Meeting for the item on the agenda of the-- Meeting was **8,664,235,841** (eight billion six hundred-- sixty-four million two hundred thirty-five thousand--- eight hundred forty-one) votes or **100%** (one-hundred--- percent) of the total shares that can be counted in----- determining the total quorum required in the Meeting--- as referred to in Article 85 paragraph (1) of the Law on Limited Liability Company, the shareholders, either individually or represented by virtue of power of attorney has the right to attend the Meeting and exercise his/

her/its rights in accordance with the total shares he/
she/it owns;-----

2. Total of blank (abstention) votes that is considered to have cast the same votes as the majority votes of the--
shareholders who cast votes in the Meeting as-----
referred to in Article 24 paragraph 10 of the Company's
Articles of Association is **29,641,862** (twenty nine million
six hundred forty-one thousand eight hundred sixty-two)
votes or approximately **0.34%** (zero point three-four
percent) of the total votes lawfully cast in the Meeting;
3. Total dissenting votes against draft proposal for-----
resolutions of the item on the Agenda of the Meeting is--
15,889,451 (fifteen million eight hundred eighty-nine---
thousand four hundred fifty-one) votes or approximately
0.18% (zero point one-eight percent) of the total votes
lawfully cast in the Meeting, and -----
4. Total assenting votes over draft proposal for resolutions
of item on the Agenda of the Meeting is **8,618,704,528**
(eight billion six hundred eighteen million seven hundred
four thousand five hundred twenty-eight) votes or-----
approximately **99.48%** (ninety-nine point four-eight-----
percent) of the total votes lawfully cast in the Meeting,
**which is the majority votes of the shareholders who cast
votes in the Meeting.**-----

Therefore, the fulfillment of voting requirements for proposed

resolution over the items on the agenda of the Meeting has been fulfilled lawfully, taken based on voting, i.e.-----
majority votes plus the blank (abstention) votes totaling **8,648,346,390** (eight billion six hundred forty-eight million three hundred forty-six thousand three hundred ninety) votes or approximately **99.82%** (ninety-nine point eight two percent) of the total votes lawfully cast in the meeting decided as follows:-----

1. a. to approve the total payment of bonuses to be-----
distributed to the Board of Commissioners for the----
financial year of 2011 (two thousand and eleven)-----
amounting to IDR 12,900,000,000.00 (twelve billion--
nine hundred million Rupiahs) gross.-----
- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of-----
Commissioners for the financial year of 2012 (two----
thousand and twelve) amounting to approximately----
IDR 14,482,541,580.00 (fourteen billion four hundred
eighty-two million five hundred forty-one thousand--
five hundred eighty Rupiahs) gross;-----
- c. to approve the granting of authority to the President
Commissioner of the Company to stipulate the amount of
bonuses for the financial year of 2011 (two thousand
and eleven) and the amount of salary/honorarium and
allowances for the financial year of 2012 (two-----

thousand and twelve) for each member of the Board of Commissioners based on the recommendation from the--
Nomination and Remuneration Committee Number: B.003-KRN dated the nineteen of March, two thousand and--
twelve (19-03-2012); and -----

d. to approve the granting of authority to the Company's Board of Commissioners to stipulate the amount of-----
salary/honorarium and allowances for each member of the Sharia Supervisory Board for the financial year of 2012 (two thousand and twelve) based on the-----
recommendation from the Nomination and Remuneration Committee Number: B.004-KRN dated the nineteen of----
March, two thousand and twelve (19-03-2012);-----

2. a. to approve the total payment of bonuses to be-----
distributed to the Board of Directors for the-----
financial year of 2011 (two thousand and eleven)-----
amounting to IDR 44,233,000,000.00 (forty four-----
billion two hundred thirty three million Rupiahs)---
gross; and-----

b. to approve the granting of authority to the Company's Board of Commissioners to stipulate the amount of-----
bonuses for the financial year of 2011 (two thousand and eleven) and the amount of salary/honorarium and allowances for the financial year of 2012 (two thousand and twelve) for each member of the Board of Directors

based on the recommendation from the Nomination and Remuneration Committee Number: B.002-KRN dated the--nineteen of March, two thousand and twelve (19-03-2012)."

The fifth item on the Agenda of the Meeting:-----

The Report on Realization of the Use of Proceeds of Rights Issue V within the framework of granting Pre-emptive Right to Subscribe Securities until the thirty-first day of December, two thousand and eleven (31-12-2011).--

-At the request of the chairperson of the Meeting, Vera Eve Lim, a Director of the Company presented the Report on the----Realization of the Use of Proceeds of Rights Issue V within the framework of granting Pre-emptive Right to Subscribe-----Securities until the thirty first day of December, two-----thousand and eleven (31-12-2011) as follows:-----

"Distinguished shareholders and the proxy of shareholders, with due observance of the provisions of Regulations of Capital Investment and Financial Institution Supervisory Agency number X.K.4, Regarding the Report on the-----Realization of the Use of Proceeds of the Rights Issue, the following is the Report on the Realization of the Use of Proceeds of Rights Issue V within the framework of----granting Preemptive Right to Subscribe Securities until

the thirty first day of December, two thousand and-----
eleven (31-12-2011) as follows:-----

Total Amount of Proceeds of

Rights Issue V : **IDR 4,997,827,215,700.00** (four
trillion nine hundred ninety-
seven billion eight hundred--
twenty-seven million two ----
hundred fifteen thousand seven
hundred Rupiahs);-----

Costs of Rights Issue V : **IDR 71,641,750,750.00** (seventy
one billion six hundred forty-
one million seven hundred fifty
thousand seven hundred fifty
Rupiahs);-----

Net Proceeds : **IDR 4,926,185,464,950.00** (four
trillion nine hundred twenty-
six billion one hundred eighty-
five million four hundred sixty-
four thousand nine hundred---
fifty Rupiahs);-----

The Use of Proceeds of the Rights

Issue V until the thirty first

day of December, two thousand

and eleven (31-12-2011) : **IDR 4,926,185,464,950.00** (four
trillion nine hundred twenty-

six billion one hundred eighty-
five million four hundred sixty-
four thousand nine hundred---
fifty Rupiahs);-----

The amount used for:-----

- Loan to Micro Sector : **23.76%** (twenty three point-----
seven-six percent) or amounting
to **IDR 1,170,335,005,090.00--**
(one trillion one hundred-----
seventy billion three hundred
thirty-five million five-----
thousand ninety Rupiahs);----

- Loan to Small & Medium Enterprises (SME)

Companies Sector : **22.43%** (twenty two point four-
three percent) or amounting to
IDR 1,104,843,133,170.00 (one
trillion one hundred four-----
billion eight hundred forty--
three million one hundred----
thirty-three thousand one----
hundred and seventy Rupiahs);

- Automotive Financing : **53.81%** (fifty three point one-
eight percent) or amounting to
IDR 2,651,007,326,691.00 (two
trillion six hundred fifty-one

billion seven million three--
hundred twenty-six thousand---
nine hundred ninety one-----
Rupiahs);-----

And the breakdown of offering costs issued in connection with the implementation of Rights Issue V in the framework of granting the Pre-emptive Right to Subscribed Securities is as follows:-----

Costs for Standby Purchaser

Services : **IDR 55,561,365,020.00** (fifty
five billion five hundred---
sixty-one million three hundred
sixty-five thousand twenty---
Rupiahs) or 1.1117% (one point
one one one seven percent;---

Costs for Organizing

Services : **IDR 1,512,500,000.00** (one---
billion five hundred twelve--
million five hundred thousand
Rupiahs) or 0.0303% (zero point
zero three zero three percent;

Costs for Public Accountant

Services : **IDR 5,125,780,000.00** (five---
billion one hundred twenty-
five million seven hundred---

eighty thousand Rupiahs) or--
0.1026% (zero point one zero
two six percent);-----

Costs for legal Consultant

Services : **IDR 2,200,000,000.00** (two----
billion two hundred million--
Rupiahs) or 0.0440% (zero point
zero four four zero percent);-

Costs for Securities Administration

Services : **IDR 221,640,000.00** (two hundred
twenty-one million six hundred
forty thousand Rupiahs) or---
0.0044% (zero point zero zero
four four percent);-----

Costs for Notary Public

Services : **IDR 120,900,000.00** (one hundred
twenty million nine hundred---
thousand Rupiahs) or 0.0024%
(zero point zero zero two four
percent);-----

Costs for other Consultant

Services : **IDR 2,200,000,000.00** (two----
billion two hundred million--
Rupiahs) 0.0440% (zero point
zero four four zero percent);-

Costs for Printing and

Other Costs : **IDR 4,699,565,730.00** (four---
billion six hundred ninety-
nine million five hundred---
sixty-five thousand seven---
hundred thirty Rupiahs) or---
0.0940% (zero point zero nine
four zero percent);-----

Total : **IDR 71,641,751,750.00** (seventy
one billion six hundred forty-
one million seven hundred ----
fifty-one thousand seven-----
hundred fifty Rupiahs) or---
1.4335% (one point four three
three five percent);-----

Therefore the balance of the proceeds of Rights Issue
V is IDR 0 (zero Rupiah) or all has been used up.-----

This use of the proceeds has been in conformity with the
provisions contained in the prospectus and the same has
been reported by the Company to the Capital Market and--
Financial Institution Supervisory Agency (Bapepam-LK)
by virtue of the Letter Number: B.006-Corp.Sec. dated
the tenth day of January, two thousand and twelve (10-
01-2012).-----

-After Fransiska Oei Lan Siem, a Director of the Company,--

presented the Report on the Realization of the Use of-----
Proceeds of Rights Issue V in the framework of granting of
Pre-emptive Rights to Subscribe Securities until the thirty
first day of December, two thousand and eleven (31-12-2011),
subsequently, since the discussion about the item on the--
agenda of the Meeting have been completed, before the closing
of the Meeting, the chairperson of the Meeting invited me, the
Notary Public to read out the contents of the resolutions
and reports of the Meeting as follows:-----

**In the first item on the Agenda of the Meeting, the Meeting
has decided as follows:-----**

1. to approve the Company annual report for the fiscal year
ended on the thirty first day of December, two thousand
and eleven (31-12-2011);-----
2. to approve and adopt the Company financial statements for
the financial year ended on the thirty first day of----
December, two thousand and eleven (31-12-2011) which--
had been audited by the Registered Public Accounting--
Firm of Siddharta & Widjaja, a member firm of KPMG-----
International, as contained in the Independent Auditor's
Report, dated the seventh of February, two thousand and
twelve (07-02-2012) Number L.11-3351-12/II.07.002 with
unqualified opinion;-----
3. to approve and adopt the report on the supervisory duties
of the Company's Board of Commissioners for the financial

year ended on the thirty first day of December, two-----
thousand and eleven (31-12-2011), and -----
4. to grant full release and discharge ("acquit et decharge")
to the Board of Directors and the Board of Commissioners
for the management and supervision they carried out----
during the financial year ended on the thirty first day of
December, two thousand and eleven (31-12-2011), to the
extent that the said actions are dealt with in the-----
Company's annual report for financial year ended on the
thirty first day of December, two thousand and eleven---
(31-12-2011)".-----

**In the second item on the Agenda of the Meeting, the Meeting
has decided as follows:-----**

To approve the use of the Company's net profit for the----
financial year ended on the thirty first day of December, two
thousand and eleven (31-12-2011) amounting to-----
IDR 3,336,266,000,000.00 (three trillion three hundred-----
thirty-six billion two hundred sixty-six million Rupiahs),
with the following breakdown:-----

1. **1%** (one percent) of the net profits or amounting to---
IDR 33,362,660,000.00 (thirty-three billion three-----
hundred sixty-two million six hundred sixty thousand
Rupiahs) is allocated for reserve funds to fulfill the
provisions of the Article 70 of the Law Number 40 of 2007
regarding Limited Liability Company;-----

2. **30%** (thirty percent) of the net profits or amounting to **IDR 1,000,879,800,000.00** (one trillion eight hundred--seventy-nine billion eight hundred thousand Rupiahs)--or approximately **IDR 104.43** (one hundred four point four three Rupiahs) per share shall be paid as a dividend for the financial year of 2011 (two thousand and eleven),---with the following conditions:-----
- a. The dividends will be paid to the shareholders whose names are recorded in the Register of Shareholders on the date to be determined by the Company's Board of Directors (hereinafter shall be referred to as the "Recording Date");-----
 - b. The Board of Directors will deduct dividend tax for the financial year of 2011 (two thousand and eleven) in accordance with the tax regulations applicable to the shareholders;-----
 - c. The Board of Directors is hereby granted power of---attorney and authority to stipulate the matters---about or relating to the dividend for the financial year of 2011 (two thousand and eleven), among others (but not limited to);-----
 - (1) to decide the Recording Date for determining the shareholders who are entitled to receive payment of dividend for the financial year of 2011 (two thousand and eleven), and -----

(2) to determine the date of payment of dividend for the financial year of 2011 (two thousand and eleven), all of which without prejudice to compliance with the Stock Exchange Regulations where the Company's shares is listed on;

3. The balance of the net profits for the financial year of 2011 (two thousand and eleven), the use of which has not determined yet shall be determined as the Company's retained earnings."

In the third item on the Agenda of the Meeting, the Meeting has decided as follows:

To grant authority to the Company's Board of Commissioners to appoint a Public Accountant which is registered with the Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) to audit the Company's financial statement for the financial year of 2012 (two thousand and twelve) and to stipulate the amount of honorarium and other requirements relating to the appointment of the said Registered Public Accountant, with due observance of the recommendation from the Audit Committee.

In the fourth item on the Agenda of the Meeting, the Meeting has decided as follows:

1. a. to approve the total payment of bonuses to be distributed to the Board of Commissioners for the financial year of 2011 (two thousand and eleven)

amounting to **IDR 12,900,000,000.00** (twelve billion---
nine hundred million Rupiahs) gross.-----

- b. to approve the stipulation of the amount of salary/
honorarium and allowance for the Board of Commissioners
for the financial year of 2012 (two thousand and twelve)
amounting to approximately **IDR 14,482,541,580.00**-----
(fourteen billion four hundred eighty-two million--
five hundred forty-one thousand five hundred eighty
Rupiahs) gross;-----
- c. to approve the granting of authority to the President
Commissioner of the Company to stipulate the amount of
bonuses for the financial year of 2011 (two thousand
and eleven) and the amount of salary/honorarium and
allowances for the financial year of 2012 (two thousand
and twelve) for each member of the Board of-----
Commissioners based on the recommendation from the--
Nomination and Remuneration Committee Number: B.003-
KRN dated the nineteen of March, two thousand and--
twelve (19-03-2012); and -----
- d. to approve the granting of authority to the Company's
Board of Commissioners to stipulate the amount of-----
salary/honorarium and allowances for each member of--
the Sharia Supervisory Board for the financial year of
2012 (two thousand and twelve) based on the-----
recommendation from the Nomination and Remuneration
Committee Number: B.004-KRN dated the nineteen of---

March, two thousand and twelve (19-03-2012);-----

2. a. to approve the total payment of bonuses to be-----
distributed to the Board of Directors for the financial
year of 2011 (two thousand and eleven) amounting to
IDR 44,233,000,000.00 (forty four billion two hundred
thirty three million Rupiahs) gross; and -----
- b. to approve the granting of authority to the Company's
Board of Commissioners to stipulate the amount of----
bonuses for the financial year of 2011 (two thousand
and eleven) and the amount of salary/honorarium and---
allowances for the financial year of 2012 (two thousand
and twelve) for each member of the Board of Directors
under the recommendation from the Nomination and----
Remuneration Committee Number: B.002-KRN dated the--
nineteen of March, two thousand and twelve (19-03-
2012). "-----

**In the fifth item on the Agenda of the Meeting, it is-----
reported to the Meeting as follows:-----**

The Realization of the Use of Proceeds of Rights Issue V---
within the framework of granting Pre-emptive Right to Subscribe
Securities until the thirty first day of December, two thousand
and eleven (31-12-2011) as follows:-----

Total Amount of Proceeds of

Rights Issue V : **IDR 4,997,827,215,700.00** (four
trillion nine hundred ninety-

seven billion eight hundred--
twenty-seven million two ----
hundred fifteen thousand seven
hundred Rupiahs);-----

Costs of Rights Issue V : **IDR 71,641,750,750.00** (seventy
one billion six hundred forty-
one million seven hundred fifty
thousand seven hundred fifty
Rupiahs);-----

Net Proceeds : **IDR 4,926,185,464,950.00** (four
trillion nine hundred twenty-
six billion one hundred eighty-
five million four hundred sixty-
four thousand nine hundred---
fifty Rupiahs);-----

The Use of Proceeds of Rights

Issue V until the thirty first

day of December, two thousand

and eleven (31-12-2011) : **IDR 4,926,185,464,950.00** (four
trillion nine hundred twenty-
six billion one hundred eighty-
five million four hundred sixty-
four thousand nine hundred---
fifty Rupiahs);-----

The amount used for:-----

- Loan to Micro Sector : **23.76%** (twenty three point seven-six percent) or amounting to **IDR 1,170,335,005,090.00** (one trillion one hundred seventy billion three hundred thirty-five million five thousand ninety Rupiahs);
- Loan to Small & Medium Enterprises Companies Sector : **22.43%** (twenty two point four-three percent) or amounting to **IDR 1,104,843,133,170.00** (one trillion one hundred four billion eight hundred forty-three million one hundred thirty-three thousand one hundred and seventy Rupiahs);
- Automotive Financing : **53.81%** (fifty three point one-eight percent) or amounting to **IDR 2,651,007,326,691.00** (two trillion six hundred fifty-one billion seven million three hundred twenty-six thousand nine hundred ninety one Rupiahs);

And the breakdown of offering costs issued in connection with

the implementation of Rights Issue V in the framework of----
granting the Pre-emptive Right to Subscribed Securities is as
follows:-----

Costs for Standby Purchaser

Services : **IDR 55,561,365,020.00** (fifty
five billion five hundred----
sixty-one million three hundred
sixty-five thousand twenty---
Rupiahs) or 1.1117% (one point
one one one seven percent;---

Costs for Organizing

Services : **IDR 1,512,500,000.00** (one----
billion five hundred twelve--
million five hundred thousand
Rupiahs) or 0.0303% (zero point
zero three zero three percent;

Costs for Public Accountant

Services : **IDR 5,125,780,000.00** (five---
billion one hundred twenty-
five million seven hundred----
eighty thousand Rupiahs) or--
0.1026% (zero point one zero
two six percent);-----

Costs for legal Consultant

Services : **IDR 2,200,000,000.00** (two----

billion two hundred million--
Rupiahs) or 0.0440% (zero point
zero four four zero percent);-

Costs for Securities Administration

Services : **IDR 221,640,000.00** (two hundred
twenty-one million six hundred
forty thousand Rupiahs) or---
0.0044% (zero point zero zero
four four percent);-----

Costs for Notary Public

Services : **IDR 120,900,000.00** (one hundred
twenty million nine hundred---
thousand Rupiahs) or 0.0024%
(zero point zero zero two four
percent);-----

Costs for other Consultant

Services : **IDR 2,200,000,000.00** (two----
billion two hundred million--
Rupiahs) 0.0440% (zero point
zero four four zero percent);-

Costs for Printing and

Other Costs : **IDR 4,699,565,730.00** (four---
billion six hundred ninety-
nine million five hundred---
sixty-five thousand seven----

hundred thirty Rupiahs) or---
0.0940% (zero point zero nine
four zero percent);-----

Total : **IDR 71,641,751,750.00** (seventy
one billion six hundred forty-
one million seven hundred ----
fifty-one thousand seven-----
hundred fifty Rupiahs) or---
1.4335% (one point four three
three five percent);-----

Therefore the balance of proceeds of Rights Issue V is IDR
0 (zero Rupiah) or all has been used up.-----

This use of the proceeds has been in conformity with the---
provisions contained in the prospectus and the same has been
reported by the Company to the Capital Market and Financial
Institution Supervisory Agency (Bapepam-LK) by virtue of---
the Letter Number: B.006-Corp.Sec. dated the tenth day of--
January, two thousand and twelve (10-01-2012).-----

I, the Notary Public, have come to know those persons-----
appearing before me from their identity (particulars)-----
contained in the identity cards produced to me, the Notary
Public, written in this deed as referred to in Article 38--
paragraph (3) letter a, Article 38 paragraph (3) letter b,
and Article 39 of Law on Notary Public Position, the-----
truthfulness/legality of which is guaranteed by those persons

appearing before me mentioned above.-----

After this deed was read out by me, the Notary Public to--- those persons appearing before me mentioned above in the--- presence of 2 (two) witnesses, and at the same time the----- minutes of this deed were signed by the 2 (two) witnesses-- and by me, the Notary Public, while the signing by those--- persons appearing before me as mentioned above is not----- required in accordance with the provisions of Article 90--- paragraph (2) of Law on Limited Liability Company.-----

This Meeting was held outside my, the Notary Public Office, i.e. at the place as mentioned above, which was opened at-- 10.17 (seventeen minutes past ten) and closed at 11.37----- (thirty seven minutes past eleven).-----

I, the Notary Public, have come to know the witnesses through their identity and I am aware of their authority, as----- follows:-----

- (1) **Richard Lumban Tobing**, born in Porsea on the fifteenth day of September, nineteen hundred and fifty four (15-09-1954), an employee of the Notary's office, residing at Jalan Wika II number 28-B, South Jakarta Municipality, Jagakarsa Sub-District, Srengseng Sawah Village/Suburb, the holder of Population Registration Number:----- 09.5407.150954.0365; and -----
- (2) **Charlon Situmeang**, born in Tarutung on the twentieth day of August, nineteen hundred and sixty six (20-08-

1966), an employee of the Notary's office, residing in
Permata Hijau Permai Block H 5 number 28, Bekasi-----
Municipality, Bekasi Utara Sub-District, Kaliabang---
Tengah Village/Suburb, the holder of Population-----
Registration Number 3275032008660020, for this purpose
he is being present in Jakarta.-----

In witness whereof, the matters contained in this deed,----
which were drawn up in the form of minutes, have been actually
understood and are in conformity with the facts, happened
and/or occurred during the Meeting, which was held in-----
accordance with the provisions of the Company's Articles of
Association and Law on Limited Liability Company and to be
used as necessary by the Meeting participants and the-----
interested parties, as referred to in Article 38 paragraph
(3) letter c and the fifth paragraph of the General-----
Elucidation of Law on Notary Public Position.-----
Made or drawn up without amendment.-----
The minutes of this deed have been duly signed.-----
I, the Notary Public have issued a certified copy.-----

officially stamped *stamp*
by the Notary Public *duty signed*

P. Sutrisno A. Tampubolon

*I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, hereby certify that this translation is correct and true to the document written in the Indonesian language which was submitted to me.
Jakarta, April 24, 2013.*