

## THE ANNOUNCEMENT OF THE RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL YEAR 2009 PT Bank Danamon Indonesia Tbk ("Company")

The Company announces that the resolutions of the Company's Annual General Meeting of Shareholders ("AGMS") convened at Thursday, 29 April 2010, in Jakarta, substantially as follow:

### First Agenda

1. Approved the Annual Report of the Board of Directors of the Company for the financial year ending on December 31, 2009;
2. Ratified the financial statements of the financial year ending on December 31, 2009 which was audited by the Public Accountants Office of Siddharta & Widjaja, a member firm of KPMG International as stipulated in the Independent Auditor's Report of February 10, 2010 Number L09-3351-10/II.10.001, an unqualified opinion without explanatory paragraphs;
3. Ratified the Supervisory Report of the Board of Commissioners of the Company for the financial year ending on December 31, 2009;
4. Acquitted and discharged (*volledig acquit en decharge*) the Board of Directors of the Company and the Board of Commissioners of the Company for their management and supervision in the financial year that ended on December 31, 2009.

### Second Agenda

- Approved the appropriation of the Company's net profit for the financial year which ended on December 31, 2009 amounting to Rp 1,532,533,000,000 as follow:
1. 1% of the net profit or Rp15,325,330,000 to be set aside for the reserve fund to comply with Article 70 of Law Number 40 of 2008 on Limited Liability Companies;
  2. 50% of the net profit or totally Rp 766,266,500,000 or  $\pm$  Rp 90.97 per share, by estimating that the total shares issued by the Company do not exceed 8,423,111,616 shares, to be distributed as dividend for the financial year 2009, with the following provisions:
    - a. The dividend shall be paid to the shareholders whose names are registered in the Shareholders' Register on a date to be stipulated by the Board of Directors of the Company (further referred to as "Date of Registration");
    - b. The total dividend to be paid shall be based on the total shares issued by the Company on the Date of Registration mentioned in letter (a) above, including the total shares issued by the Company in the frame of the Employee Management Stock Option Program up to and inclusive such date;
    - c. On said dividend for the financial year 2009 the Board of Directors shall deduct dividend tax according to the prevailing tax regulations in respect of shareholders;
    - d. The Board of Directors is hereby empowered and authorized to stipulate matters regarding or relating to the implementation of dividend payment for the financial year 2009, amongst others (however not limited to):
      - (1) To determine the Date of Registration in order to determine the shareholders of the Company who are entitled to receive payment of dividend for the financial year 2009; and
      - (2) To determine the date of implementing payment of dividend for the financial year 2009, everything without prejudice to the regulations of the Stock Exchange where the shares of the Company are registered;
  3. The balance of the Net Profit appropriation not determined amounting to Rp 750,941,170,000 shall be recorded as retained profit of the Company.

### Third Agenda

With regard to the new accounting standards which will be effective for financial statements of the Company for the period commencing at or after January 1, 2010 and shall be prospectively applied, namely:

- SFAS No. 50 (2006 Revision), "Financial Instruments: Presentation and Disclosures" will replace the SFAS No. 50 (1998), "Accounting for Investments in Certain Securities".
- SFAS No. 55 (2006 Revision), "Financial Instruments: Recognition and Measurement" will replace the SFAS No. 55 (1999 Revision), "Accounting for Derivative Instruments and Hedging Activities".

The Company is in the process of identifying the transitional adjustments in accordance with the standards, PAPI (2008 Revision) and the Technical Bulletin No. 4 concerning the transitional provisions on implementation of these new standards. The transitional adjustments mainly derived from the allowance for possible losses. The difference between allowances for possible losses calculated based on new standard and previous standards shall be adjusted to the retained earnings as of 1 January 2010. Total adjustment in the beginning balance of retained earnings of PT Bank Danamon Indonesia Tbk amounting to Rp 30 billions.

### Fourth Agenda

Authorized the Board of Commissioners of the Company to appoint a Public Accountant who is registered at the Supervisory Agency of the Capital Market and Financial Institutions (BAPEPAM-LK) to audit the financial report of the Company for the financial year 2010 and to stipulate the amount of fee and other requirements for the appointment of such Public Accountant, taking into consideration the recommendation of the Audit Committee.

### Fifth Agenda

1. a. Effective as of its adjournment, AGMS approved the resignation of:
  - 1) Juan Eugenio Sebastian Paredes Muirragui from his position as the President Director of the Company
  - 2) Sanjiv Malhotra from his position as Director of the Company
  - 3) Victor Liew Cheng San from his position as Commissioner of the Company.
- b. To approve the nominations of:
  - 1) Pradip Chhadva as Director of the Company, effective as of the adjournment of AGMS with the term of office up to the remaining term of offices of other incumbent members of Board of Directors.
  - 2) Ho Hon Cheong as President Director of the Company, Michellina Laksmi Triwardhanny as Director of the Company and Satinder Pal Singh Ahluwalia as Director of the Company, subject to Bank Indonesia approval, with term of office up to the remaining term of offices of other incumbent members of Board of Directors.
- c. To approve the nomination of Ernest Wong Yuen Weng subject to Bank Indonesia approval with term of office up to the remaining term of offices of other incumbent members of the Board of Commissioners.

Therefore the composition of the Board of Directors and the Board of Commissioners will become as follow:

#### Board of Directors:

President Director	:	Ho Hon Cheong
Vice President Director	:	Joseph Fellipus Peter Luhukay
Director	:	Muliadi Rahardja
Director	:	Ali Rukmijah (Ali Yong)
Director	:	Vera Eve Lim
Director	:	Sanjiv Malhotra
Director	:	Herry Hykmanto
Director	:	Kanchan Keshav Nijasure
Director	:	Fransiska Oei Lan Siem
Director	:	Pradip Chhadva
Director	:	Michellina Laksmi Triwardhanny
Director	:	Satinder Pal Singh Ahluwalia

#### Board of Commissioners:

President Commissioner	:	Ng Khee Choe
Vice President Commissioner(independent)	:	Professor Dr. Johannes Berchmans Kristiadi Pudjosukanto
Commissioner(independent)	:	Milan Robert Shuster
Commissioner(independent)	:	Harry Arief Soepardi Sukadis
Commissioner	:	Gan Chee Yen
Commissioner(independent)	:	Manggi Taruna Habir
Commissioner	:	Krisna Wijaya
Commissioner	:	Ernest Wong Yuen Weng

Effective as of the adjournment of AGMS until the adjournment of the Annual General Meeting of Shareholders of the Company for the financial year ending on 31st December 2010, which shall be held at the latest in June 2011, with the exception for Ho Hon Cheong, Michellina Laksmi Triwardhanny, and Satinder Pal Singh Ahluwalia shall be effective as of the date when and if Bank Indonesia approves their appointments.

2. a. As of its adjournment, AGMS approved the resignation of Ir. H. Adiwirman A Karim, SE, MBA from his position as the member of Sharia Supervisory Board, with the expression of thanks for the services given by him during his tenure as member of Sharia Supervisory Board of the Company;
- b. To approve the nomination of Drs. H. Karnaen A Perwataatmadja, MPA, FIIS as the member of Sharia Supervisory Board subject to Bank Indonesia approval with term of office up to the remaining term of offices of other members of Sharia Supervisory Board.

Therefore the composition of the Sharia Supervisory Board will become as follow:

Chairman	:	Prof. DR. HM Din Syamsuddin
Member	:	Drs.H.Karnaen A Perwataatmadja, MPA, FIIS
Member	:	Dr Hasanudin M. Ag

Effective as of the adjournment of AGMS until the adjournment of the Annual General Meeting of Shareholders of the Company for the financial year ending on 31<sup>st</sup> December 2010, which shall be held at the latest in June 2011, with the exception for Drs.H.Karnaen A Perwataatmadja, MPA, FIIS shall be effective as of the date when and if Bank Indonesia approves his appointments.

3. To authorize the Board of Directors of the Company to sign the deeds in connection with the resolutions of AGMS and the provisions required by the authorized agencies.

In relation to the change composition of the Board of Commissioners of the Company, it is deemed necessary to adjust the membership of committees of the Board of Commissioners, including the Audit Committee.

Furthermore in compliance with Bapepam-LK Regulation No.IX.1.5 regarding to the Establishment and Audit Committee's Charter and Bank Indonesia Regulation No.8/4/PBI/2006 dated January 30 2006 and No.8/14/PBI/2006 dated October 5, 2006 regarding to the Implementation of Good Corporate Governance, with the consideration of Recommendation Memo No.B.014-KRN dated April 28, 2010, and with reference to Circular Resolutions of The Board of Commissioners in Lieu of Resolutions Adopted at a Meeting of The Board of Commissioners of PT Bank Danamon Indonesia Tbk No.KSR-Kom.Corp.Sec.-012 dated 28 April 2010 regarding, the Composition Change of Audit Committee, Risk Monitoring Committee, Nomination & Remuneration Committee, and Corporate Governance Committee and the Decision Letter of the Board of Directors No.Kep.DIR-Corp.Sec.-009 dated 28 April 2010 Regarding the Composition Change of Audit Committee, Risk Monitoring Committee, Nomination & Remuneration Committee, and Corporate Governance Committee, the Company reported the composition of Audit Committee as follows:

Chairman	:	Manggi Taruna Habir (Independent Commissioner)
Member	:	Ernest Wong Yuen Weng (Commissioner)*
Member	:	Harry Arief Soepardi Sukadis (Independent Commissioner)
Member	:	Gan Chee Yen (Commissioner)
Member	:	Amir Abadi Jusuf (Independent Party)
Member	:	Felix Oentoeng Soebagjo (Independent Party)

\*the assignment of Ernest Wong Yuen Weng is subject to Bank Indonesia's approval of his appointment as member of the Board of Commissioners.

#### Sixth Agenda

1. i. Approved the payment of tantieme/bonus to be disseminated to the members of the Board of Commissioners for financial year 2009 in the amount of Rp9,150,000,000 gross;
- ii. Approved the total amount of the remuneration and other allowances for members of the Board of Commissioners of the Company estimated at Rp14,600,000,000 gross;
- iii. Approved the delegation of Authority to the Company's President Commissioner to determine tantieme/bonus portion for financial year 2009 also the Salary/honorarium and allowance for financial year 2010, for each member of the Board of Commissioners, based on the recommendation of Nomination and Remuneration Committee No.B.011-KRN dated 28 April 2010.
- iv. Approved the delegation of Authority to the Company's Board of Commissioners to determine the Salary/honorarium and allowance to each member of Sharia Supervisory Board for financial year 2010, based on the recommendation of Nomination and Remuneration Committee No.B.011-KRN dated 28 April 2010.
2. i. Approved the payment of tantieme which will be disseminated to the member of the Board of Directors for financial year 2009 in the totally amount of Rp 30,500,000,000 gross;
- ii. Approved the delegation of authority to the Board of Commissioners of the Company to determine the remuneration and other allowances of the members of the Board of Directors of the Company, based on the recommendation of the Nominations and Remunerations Committee to the Board of Commissioners of the Company No.B.012-KRN dated 28 April 2010;
3. In accordance with Article 92 Paragraph 5 and 6 of the Law on Limited Liability Companies, the Company hereby informs the shareholders that the division of roles and responsibilities of the members of the Board of Directors shall be determined pursuant to a Decree of the Board of Directors.

#### Seventh Agenda

In compliance with Bapepam-LK Regulation No.X.K.4 regarding Report of the Actual Utilization of Public Offering Proceed, The Company reported that the actual utilization of Rights Issue IV proceed up to December 31, 2009 as follows:

Total proceed of Public Offering	:	Rp 3.977.871.739.200
Cost incurred from Public Offering	:	Rp 82.742.476.050
Net Proceed	:	Rp 3.895.129.263.150
The Utilization of Public Offering Proceed until the date of December 31, 2009	:	Rp 2.753.695.127.204
Balance of Public Offering Proceed	:	Rp1.141.434.135.946,

Which is deposited in the account of Rights Issue Proceed accumulation in Deutsche Bank No.0200592-00-0

The Company has submitted to Bapepam-LK report of the actual utilization of Rights Issue IV proceed up to March 31, 2010. The whole proceed has been fully used.

Jakarta, 30 April 2010  
**PT Bank Danamon Indonesia Tbk**  
**The Board of Directors**

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