

Bank Danamon
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ANNOUNCEMENT OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

It is hereby announced to the shareholders that PT BANK DANAMON INDONESIA Tbk. (the "Company") shall convene the annual General Meeting of Shareholders (the "Meeting") on Monday, 9 May 2005.

Pursuant to Clause 3 of Article 22 of the Articles of Association, notice for the Meeting containing its agenda will be announced in 2 daily newspapers on 21 April 2005.

Shareholders entitled to attend or to be represented in the Meeting shall be those who are recorded in the Register of Shareholders on 20 April 2005 at 16.00 West Indonesia Time.

Proposal by a shareholder will be entered into the agenda of the Meeting if such proposal complies with Clause 7 of Article 22 of the Articles of Association and received by the Board of Directors or the Board of Commissioners not later than 3 calendar days prior to the date of the notice of the Meeting.

Jakarta, 6 April 2005
PT BANK DANAMON INDONESIA Tbk.
The Board of Directors

INVITATION FOR The Annual General Meeting Of Shareholders of PT BANK DANAMON INDONESIA Tbk. (the "Company")

In compliance with clause 3 of Article 22 of the Company's Articles of Association, the Board of Directors hereby invites the shareholders of the Company to attend the annual General Meeting Of Shareholders (the "Meeting") to be convened as follows :

Day/date	: Monday, 9 May 2005 ;
Venue	: Ball Room Mutiara 1, 2-nd Floor, Hotel JW Marriot Jalan Lingkar Mega Kuningan Kav. E 1.2/1 & 2 Jakarta 12950
Time	: 10.00 West Indonesia Time;

with the following agenda :

1. Annual Report of the Board of Directors for book year ending on 31 December 2004 and approval to the Company's Balance Sheet and Profit/Loss Statement for book year ending on 31 December 2004 and to grant release and discharge (acquitt et decharge) to the Board of Directors and the Board of Commissioners for the management and supervision performed in book year ending on 31 December 2004.
2. Determination on the appropriation of the Company's profit acquired in book year ended on 31 December 2004.
3. To confirm the expiration, and appointment of members of the Board of Commissioners and the Board of Directors of the Company ;
4. Delegation of authority to the Board of Commissioners to determine the roles and responsibility among members of the Board of Directors and to determine the salary and remunerations of members of the Board of Directors ;
5. Determination of salary and remunerations of members of the Board of Commissioners ;
6. Appointment of Public Accountant for book year 2005.

Notes :

1. For convening the Meeting, the Company shall not send specific invitation to the shareholders. This invitation of Meeting is the official invitation to the shareholders of the Company.
2. The Annual Report and copies of the Balance Sheet and Profit and Loss Statement for book year ending on 31 December 2004 are available at the head office of the Company for inspection and may be obtained from the Company by written request of the shareholders from the date of this notice to the date of the Meeting.
3. Those entitled to attend or be represented in the Meeting are shareholders whose names are registered in the Register of Shareholders of the Company on 20 April 2005 at 16.00 West Indonesia Time.
4. A shareholder whose shares are not in collective custody with PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI") or his/its proxy holder wishing to attend the Meeting, must produce the original or copies of Collective Share Certificate and copies of identity card to the Registration Officer before entering the Meeting room. A shareholder whose shares are in collective custody with KSEI or his/its proxy holder must produce the original of the Written Confirmation To Attend the Meeting (KTUR) and copies of identity card.
5. (a) A shareholder who is unable to attend the Meeting may be represented by his/its proxy holder, who must present a legitimate power of attorney in the form acceptable to the Board of Directors, subject however that members of the Board of Directors, the Board of Commissioners and the employees of the Company may act as proxy holder in the Meeting, however votes cast by each of them in capacity as proxy holder of a shareholder shall not be computed in the total number of votes cast in the Meeting. Powers of attorney by offshore shareholders must be legalized by the local Indonesian Consulate.
(b) The form of power of attorney may be obtained during office hours on each business day at the head office of the Company - Corporate Secretariat, Bank Danamon Tower, 7-th Floor, Jln. Prof. DR. Satrio Kav. E-4 No.6, Mega Kuningan, South Jakarta.
(c) All powers of attorney must be deposited with the Board of Directors at the address referred to in paragraph (b) hereof, not later than 3 days prior to the date of the Meeting, not later than 16.00 West Indonesia Time.
6. Representatives of a shareholder which is a corporate entity ("Corporate Shareholder") are requested to deliver copies of :
(a) the current Articles of Association of the Corporate Shareholder, and
(b) documents on appointment of current members of the Board of Directors and the Board of Commissioners, to the head office of the Company at the address referred to in clause 5.b mentioned above, not later than 3 days prior to the date of the Meeting.
7. In order to facilitate the arrangement, and also for good order, of the Meeting, the shareholders or their proxy holders are respectfully requested to be present at the Meeting room 15 minutes before the Meeting

Jakarta, 21 April 2005
PT BANK DANAMON INDONESIA Tbk.
The Board of Directors

Resolutions of the Annual General Meeting of Shareholders of PT BANK DANAMON INDONESIA Tbk (the "Company")

In the annual General Meeting of Shareholders (the "Annual Meeting") of the Company convened on Monday, 9 May 2005, at Ballroom Mutiara 2, 2-nd Floor, Hotel JW Marriott, Jalan Lingkar Mega Kuningan, Kav. E 1.2/1 & 2 Jakarta 12950, have been adopted resolutions, substantially, as follows:

I. Agenda number 1:

1. To approve the Board of Directors' annual report for book year ended on 31 December 2004, as submitted by the Board of Directors to the Annual Meeting;
2. To approve and ratify the Company's audited Balance Sheet and Profit and Loss Account for book year ended on 31 December 2004, audited by HARYANTO SAHARI & Rekan, Registered Public Accountants in Jakarta, a member firm of PriceWaterhouseCoopers;
3. To grant full release and discharge (acquit et decharge) to the Board of Directors and the Board of Commissioners of the Company for all acts of management and supervision performed by each of them during book year ended on 31 December 2004, to the extent that such acts are recorded in the books and records of the Company, including the Company's audited Balance Sheet and Profit and Loss Account for book year ended on 31 December 2004, and do not violate prudential banking and not constitute a criminal trespass.

II. Agenda number 2:

1. To ratify the Circular Resolutions of the Board of Directors In Lieu of Resolutions Adopted At A Meeting Of The Board of Directors dated 11 November 2004, regarding the distribution of interim dividend in the aggregate amount of Rp.877.014.169.060,- or Rp.178,73 per share, approved by the Government Guarantee Implementation Unit, the Ministry Of Finance (Unit Pelaksanaan Penjaminan Pemerintah, Departemen Keuangan) pursuant to letter number 640/UP3/XI/2004 dated 11 November 2004 and distributed to the shareholders on 21 and 22 December 2004;
2. To approve the appropriation of the Company's net profit acquired during book year 2004, in the amount of Rp.2.408.079.000.000,- as follows:
 - 2.1. Rp.24.080.790.000,- or 1% of the net profit shall be set aside for reserve fund.
 - 2.2. Rp.1.204.039.500.000.000,- or 50% of the net profit shall be distributed as dividend for book year 2004, resulting in that each share shall be entitled to receive dividend in the amount of Rp.245,37, subject however to the following terms and conditions:
 - (a) such amount of dividend shall be deducted by interim dividend in the aggregate amount of Rp.877.014.169.060,- that has been paid by the Company to the shareholders pursuant to the Resolution Of The Board of Directors referred to in clause (1) of this resolution, resulting in that the remaining dividend for book year 2004 payable by the Company shall amount to Rp.327.025.330.940,-. Based upon the total number of the issued shares of the Company, namely 22.400.000 shares A and 4.884.522.000 shares B, of the remaining dividend in the aggregate amount of Rp.327.025.330.940,- each share shall receive remaining dividend in the amount of Rp.66,65;
 - (b) the resolution on the payment of remaining dividend for book year 2004 shall be subject to the approval of the Government Guarantee Implementation Unit acting as the Government agency designated in the implementation of the Guarantee Program (Program Penjaminan) as meant by the laws and regulations on Government Guarantee On Banks Payment Obligations (Jaminan Pemerintah Terhadap Kewajiban Pembayaran Bank Umum).
 - 2.3. Rp.52.720.600.000,- shall be distributed as tantieme to the Board of Commissioners and the Board of Directors holding offices in book year 2004 and bonus to senior management officers of the Company working for the Company in book year 2004.
 - 2.4. the remaining unappropriated balance of the net profit shall be declared as retained earnings.
3. To grant power and authority to the President Commissioner to determine the distribution of tantieme among the Board of Directors and the Board of Commissioners and bonus among the senior management officers of the Company pursuant to the recommendation of the Remuneration Committee.

III. Agenda number 3:

1. To accept the resignation of Mr. EMIRSYAH SATAR as Vice President Director of the Company, effective as of 17 March 2005;
2. To confirm that the term of office of the current Board of Directors and Board of Commissioners of the Company shall by operation law expire at the conclusion of the Annual Meeting;
3. To appoint the following persons in their respective positions in the Board of Commissioners and the Board of Directors shall commence from the conclusion of the Annual Meeting and shall expire at the conclusion of the annual General Meeting of Shareholders of the Company to be convened in the year 2008, as follows:

Board of Commissioners

1. President Commissioner : Sim Kee Boon
2. Vice President Commissioner : J.B. Kristiadi *)
3. Commissioner
(Independent Commissioner) : Milan Robert Shuster
4. Commissioner
(Independent Commissioner) : Harry Arief Soepardi Sukadis
5. Commissioner
(Independent Commissioner) : Manggi T. Habir *)
6. Commissioner : Gan Chee Yen
7. Commissioner : Ng Kee Choe
8. Commissioner : Liew Cheng San Victor
9. Commissioner : Francis Andrew Rozario *)
10. Commissioner : Philip Eng *)

*) subject to Bank Indonesia's Approval (fit and proper test)

Board of Directors

1. President Director : J.E. Sebastian Paredes M *)
2. Vice President Director : Jerry Ng
3. Director : Mulladi Rahardja
4. Director : Anika Faisal
5. Director : Hendarin Sukarmadji *)
6. Director : Hora Tejpal Singh

IV. Agenda number 4:

To grant power and authority to the Board of Commissioners to determine the following:

1. the distribution of duties among members of the Board of Directors for book year 2005, and
2. the salary and other remunerations that shall be paid by the Company to the members of the Board of Directors for and in book year 2005, provided that:
 - (a) in the determination of the amount of salary and other remunerations of members of the Board of Directors, the Board of Commissioners must pay consideration to the recommendation of the Remuneration Committee, and
 - (b) such salary and other remunerations shall be mentioned in the annual report of the Board of Directors for book year 2005.

V. Agenda number 5:

To grant power and authority to the President Commissioner to determine the salary and other remunerations payable by the Company to the members of the Board of Commissioners for book year 2005, subject however to the following:

1. In making such determination, the President Commissioner must pay consideration to the recommendation of the Remuneration Committee, and
2. such salary and other remunerations shall be mentioned in the annual report of the Board of Directors for book year 2005.

VI. Agenda number 6:

That the Board of Commissioners is hereby granted full power and authorisation to appoint the Public Accountants that shall audit the books and records of the Company for book year 2005 and to determine the honorarium and other terms and conditions of such appointment.

Jakarta, 11 May 2005.

PT BANK DANAMON INDONESIA Tbk.

The Board of Directors