

ANNOUNCEMENT OF INTERIM CASH DIVIDEND PAYMENT FOR THE FISCAL YEAR 2003

This is to announce the Shareholders of PT Bank Danamon Indonesia Tbk. (the Company) that in accordance with Circular Resolutions of the Board of Directors In lieu of Resolutions Adopted at a Meeting of the Board of Directors of PT. Bank Danamon Indonesia Tbk dated February 25, 2004, and as subjected to article 25 paragraph 3 of the Article of Association, has been resolved among others Interim cash dividend payment of the Company's net profit up to September 30, 2003 of Rp. 85 (eighty five Rupiahs) for each A Series Shares (nominal value of Rp. 50.000) and each B Series Shares (nominal value of Rp. 500). The procedure and schedule of the payment will be conducted in accordance with the regulations of Jakarta Stock Exchange and Surabaya Stock Exchange for trading purposes in such exchanges.

Interim cash dividend Payment of the Company is scheduled as follows:

1. Circular Resolutions of the Board of Directors in lieu of Resolutions Adopted at a Meeting of the Board of Directors of the Company	February 25, 2004
2. The announcement of Interim cash dividend Payment in the Stock Exchange	March 1, 2004
3. Cum dividend in Regular Market and Negotiable Market	March 18, 2004
4. Ex dividend in Regular Market and Negotiable Market	March 19, 2004
5. Cum dividend in Immediate Market *)	March 23, 2004
6. Ex dividend in Immediate Market *)	March 24, 2004
7. Cum dividend in Cash Market	March 24, 2004
8. Ex dividend in Cash Market	March 25, 2004
9. Recording date of Shareholder Register who entitled to accept Interim dividend Payment	March 24, 2004
10. Interim cash dividend Payment	April 8, 2004

Notes: *) only valid in Surabaya Stock Exchange

Requirements and other information regarding interim cash dividend payment:

1. This announcement is the Company official announcement.
2. Interim cash dividend payment is payable to the Shareholders as recorded in Shareholder Register (DPS) of the Company as of March 24, 2004 at 04.00 p.m. (Recording date).
3. Shareholders whose shares are registered in Collective Custodian in Indonesian Central Securities Depository or PT Kustodian Sentral Efek Indonesia (KSEI) will be paid to the Securities Account of the Securities Company and/or Custodian Bank in one of KSEI Payment Bank. Written Confirmation regarding its distribution shall be delivered by KSEI to the Issuer and/or Custodian Bank. Thereafter, Shareholders will receive balance information upon the Securities Account of the Securities Company and/or Custodian Bank as where the Shareholder originally open his/her account.
4. Shareholders whose shares are registered in KSEI or are still using scripts, the cash interim dividend payment will be conducted from April 8, 2004 by way of:
 - a. Contacting the Company's Shares Administration Bureau (SAE) at business hours from 09.00 a.m. to 03.00 p.m. to obtain Written Notification regarding Dividend Payment (Surat Pemberitahuan Pembayaran Dividen - SPPD) at:

PT Raya Saham Registra
Gedung Plaza Sentral, Lt. 2
Jl. Jend. Sudirman Kav. 47 — 48, Jakarta 12930
Tel. (021) 252 5666 Fax. (021) 252 5028
 - b. Showing and submitting the following documents to SAE and/or the Company:
 - i) Both original and copy of personal Identification (KTP/Driving license/Passport).
 - ii) Power of attorney affixed by duty stamp, if being represented by other party, concluded copy of personal Identification of the Principal and Proxy.
 - iii) Copy of Article of Association along with any amendment (s), latest deed regarding appointment of the current management or the authorized management to represent such company also related management Identification cards, especially for Shareholders in form of corporate or other legal entity.
5. Dividend Payment is subject to income tax of 15% (article 23) and 20% (article 26) pursuant to the prevailing Indonesia tax regulation. The Company will automatically deduct the income tax from the interim cash dividend payment, especially for the article 26 which is in relation to the treaty agreement in each countries or according to the tariff that is listed in the Agreement on the Prevention of the Imposition of Dual Taxes or *Persetujuan Penghindaran Pajak Berganda* (P3B) between each countries with the Republic of Indonesia.
For parties who will receive payment as well as for foreign citizen shareholders whose countries has P3B with the Republic of Indonesia and intend to request tax deduction based on the regulation, are herein required to mail/submit original Certificate of Domicile or its legalized copy, by the authorized officer in his/her country or by the Office of Indonesia Tax Service to SAE by the latest of March 24, 2004 at 04.00 p.m.. If the original copy of Certificate of Domicile is not received by SAE on that date, a 20% tax deduction will be applied.
For KSEI account holder including Securities Company and Custodian Bank that owned electronic records of the Company shares in KSEI, are required to submit Shareholders data and its tax document status to KSEI 1 day after DPS recording date.
Should there be any future tax problem or claims on Interim cash dividend payment as has been accepted by the Shareholders, the Shareholders recorded in KSEI should settle such matters with the Securities Company and/or Custodian Bank as where the shareholders originally open their Security Account.

Announcement of Remaining Cash Dividend Payment for the fiscal year 2003

This is to announce the Shareholders of PT Bank Danamon Indonesia Tbk. (the "Company") that in accordance with article 25 paragraph 1 of the Article of Association of the Company, Annual General Meeting of Shareholders ("AGMS") dated 26 March 2004 has been resolved among others the remaining cash dividend payment of the Company's net profit for the fiscal year 2003 of Rp.194.000.000.000,- or Rp.39,50 (eighty nine coma fifty Rupiahs) for each A Series Shares (nominal value of Rp.50.000) and each B Series Shares (nominal value of Rp.500), as will be conducted in accordance with the payment procedure and schedule with respect to the prevailing rule and regulations in Jakarta Stock Exchange and Surabaya Stock Exchange. Such remaining cash dividend payment has been approved by The Head of Unit Pelaksana Penjaminan Pemerintah ("UP3") of Ministry of Finance of Republic Indonesia pursuant with letter No S-141/UP3/IV/04 dated April 14, 2004. The official announcement of the remaining cash dividend payment for the fiscal year 2003 as resolved in the AGMS has been published as the Company announcement in two daily newspaper, *Bisnis Indonesia* and *Media Indonesia* at Tuesday, dated 30 March 2004.

Schedule of Remaining Cash Dividend Payment of the Company as follows:

1. The announcement of Remaining Cash Dividend Payment in the Stock Exchange	April 15, 2004
2. Cum dividend in Regular Market and Negotiable Market	May 5, 2004
3. Ex dividend in Regular Market and Negotiable Market	May 6, 2004
4. Cum dividend in Immediate Market *)	May 7, 2004
5. Ex dividend in Immediate Market *)	May 10, 2004
6. Cum dividend in Cash Market	May 10, 2004
7. Ex dividend in Cash Market	May 11, 2004
8. Recording date of Shareholder Register who entitled to accept remaining cash dividend payment	May 10, 2004
9. Remaining cash dividend payment	May 14, 2004

Notes: *) only valid in Surabaya Stock Exchange

Requirements and other information regarding Remaining Cash Dividend Payment:

1. This announcement is the Company official announcement.
2. Payable to the Shareholders as recorded in Shareholder Register (DPS) of the Company as of May 10, 2004 at 04.00 pm (*Recording date*).
3. Shareholders whose shares are registered in Collective Custodian in Indonesian Central Securities Depository or PT Kustodian Sentral Efek Indonesia (KSEI) will be paid to the Securities Account of the Securities Company and/or Custodian Bank in one of KSEI Payment Bank. Written Confirmation regarding its distribution shall be delivered by KSEI to the Issuer and or Custodian Bank. Thereafter, Shareholders will receive balance information upon the Securities Account of the Securities Company and or Custodian Bank as where the Shareholder originally open his/her account.
4. Shareholders whose shares are registered in KSEI or are still using scripts, the remaining cash dividend payment will be conducted from May 14, 2004 by way of:

- a. Contacting the Company's Shares Administration Bureau (SAE) at business hours from 09.00 a.m. to 03.00 p.m. to obtain Written Notification regarding Dividend Payment (*Surat Pemberitahuan Pembayaran Dividen - SPPD*) at:

PT Raya Saham Registra
Gedung Plaza Sentral, Lt. 2
Jl. Jend. Sudirman Kav. 47 — 48, Jakarta 12930
Tel. (021) 252 5666 Fax. (021) 252 5028

- b. Showing and submitting the following documents to SAE and or the Company:

- i) Both original and copy of personal Identification (KTP/Driving license/Passport).
- ii) Power of attorney affixed by duty stamp, if being represented by other party, concluded copy of personal Identification of the Principal and Proxy.
- iii) Copy of Article of Association along with any amendment(s), latest deed regarding appointment of the current management or the authorized management to represent such company also related management Identification cards, especially for Shareholders in form of corporate or other legal entity).

5. Remaining Cash Dividend Payment is subject to income tax of 15% (article 23) and 20 % (article 26) pursuant to the prevailing Indonesia tax regulation. The Company will automatically deduct the income tax from the remaining cash dividend payment, especially for the article 26 which is in relation to the treaty agreement in each countries or according to the tariff that is listed in the Agreement on the Prevention of the Imposition of Dual Taxes (*Persetujuan Penghindaran Pajak Berganda - P3B*) between each countries with the Republic of Indonesia.

For parties who will receive payment as well as for foreign citizen shareholders whose countries has P3B with the Republic of Indonesia and intend to request tax deduction based on the regulation, are herein required to mail/submit original Certificate of Domicile or its legalized copy, by the authorized officer in his/her country or by the Office of Indonesia Tax Service to SAE by the latest of May 10, 2004 at 4.00 pm. If the original copy of Certificate of Domicile is not received by SAE on that date, a 20% tax deduction will be applied.

For KSEI account holder including Securities Company and Custodian Bank that owned electronic records of the Company shares in KSEI, are required to submit Shareholders data and its tax document status to KSEI 1 day after DPS recording date.

Should there be any future tax problem or claims on remaining cash dividend payment as has been accepted by the Shareholders, the Shareholders recorded in KSEI should settle such matters with the Securities Company and/or Custodian Bank as where the shareholders originally open their Security Account.