Danamon

A member of MUFG

PT Bank Danamon Indonesia Tbk

Investor & Analyst Briefing
1H25 Financial Results

Jakarta, 30 July 2025

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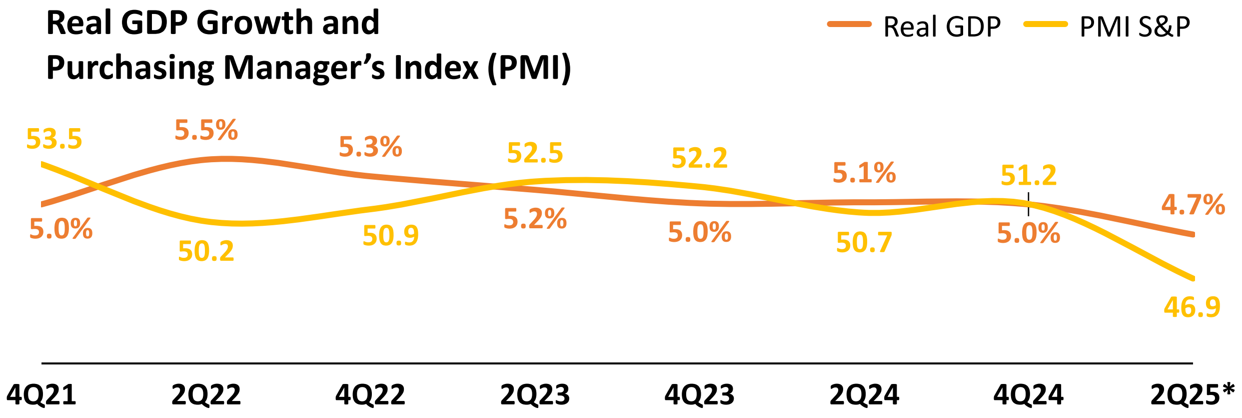
Macroeconomic and Industry Update

Macroeconomy GDP growth is forecasted to soften in 2Q25; Contraction in Manufacturing PMI

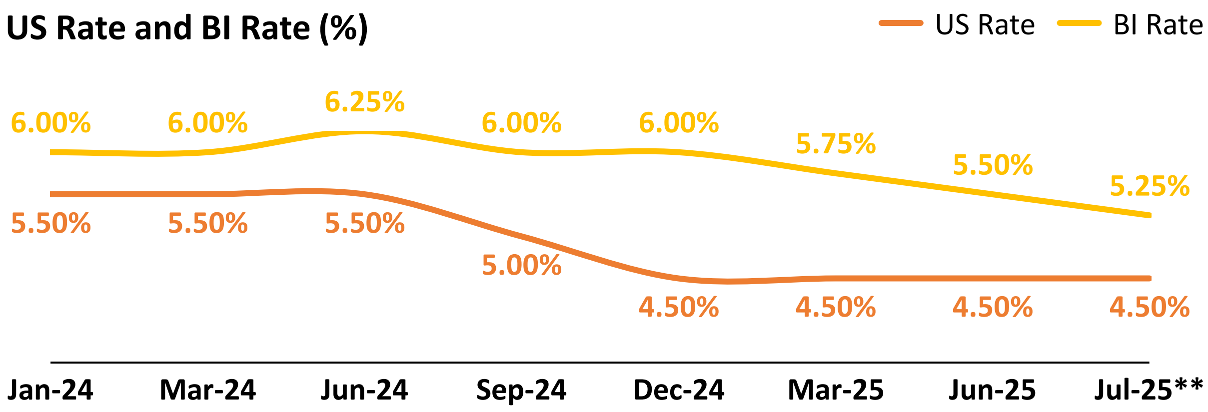
Real GDP Growth and Purchasing Manager's Index (PMI)



*) Real GDP growth 2Q25: Danamon projection

Macroeconomy BI-Rate has eased by 75 bps in 2025 to improve domestic growth, while The Fed estimates 2 cuts (50 bps) in 2H25

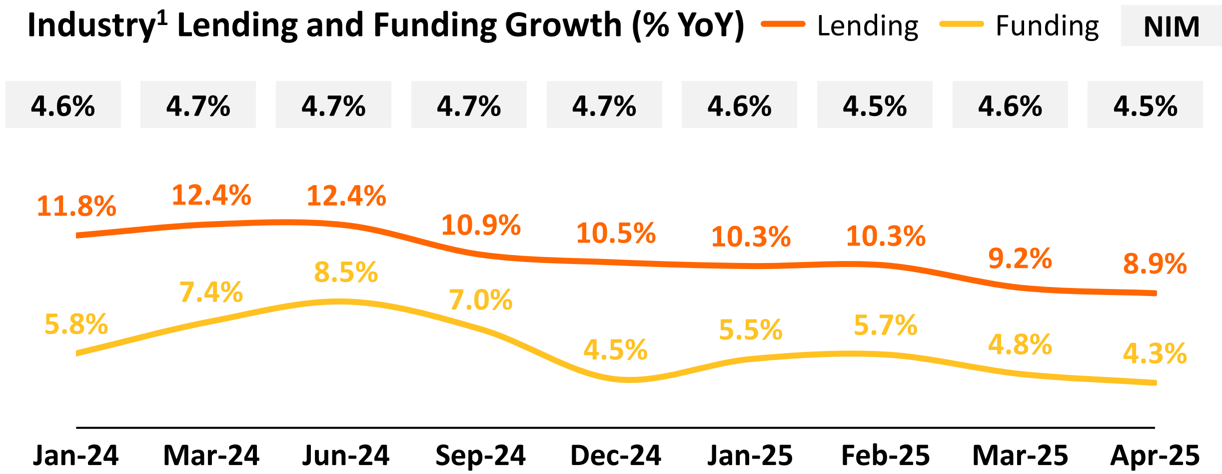
US Rate and BI Rate (%)



**) US Rate Jul-25: CME FedWatch Tool

Banking Lower YoY growth in Lending and Funding; NIM compression since early 2025

Industry[1] Lending and Funding Growth (% YoY)

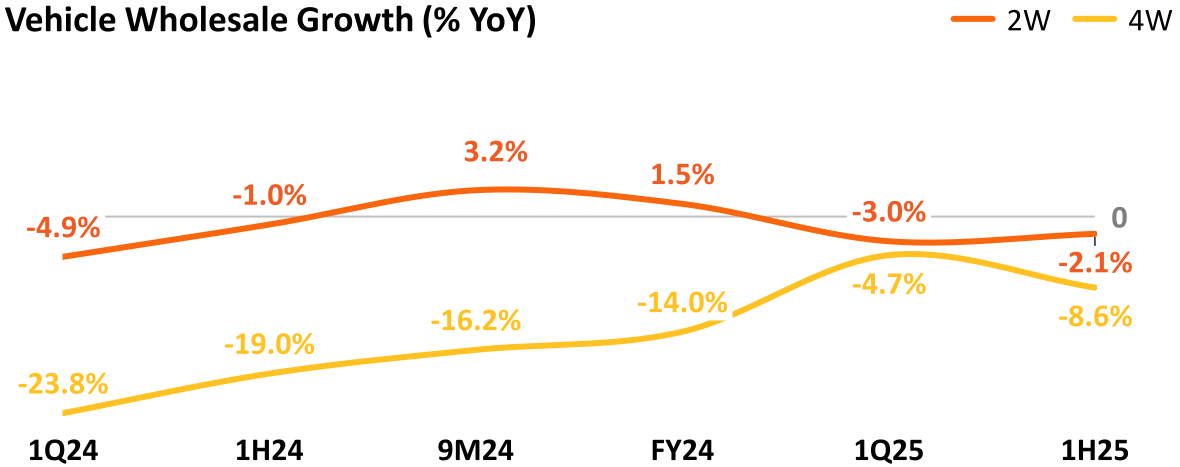


[1]) Industry: Commercial Banks

Source: Jan24-Mar25: CEIC; Apr-25: RDG BI & RDKB OJK

Multifinance Automotive sales growth in 1H25 decreased QoQ due to softening purchase trends

Vehicle Wholesale Growth (% YoY)



Source: CEIC

Danamon Strategic Overview: 1H25 Results

Lending and Funding continued growth, higher NPAT YoY as CoC improve

2024 – 2026 STRATEGIC DIRECTION : GROW AS A FINANCIAL GROUP

Double-digit growth in lending & funding with sustainable profitability

BUSINESS ENGINES

- Enterprise Banking & Financial Institution
- SME Banking
- Consumer Banking
- Adira Finance

A STRATEGIC THEMES

1. Dominant in Targeted Ecosystems
2. Unique MUFG Proposition
3. Data Analytics & Process Improvement

B FOUNDATION FOR FINANCIAL GROUP – *New Business Incubation & Inorganic Growth*

C CORE BUSINESS & FOUNDATION BUILDING – *People, IT/Digital, Branding, Branches*

Lending* ▲ 6% YoY

* Loan Portfolio and Trade Finance including Marketable Securities

Funding* ▲ 10% YoY

*Total CASA and Time Deposits

NPAT ▲ 12% YoY

Highlighted Metrics (YoY change)

		YoY change
Granular Funding	Rp93.1 Tn	▲ 2%
Risk-adjusted NIM	4.8%	0 p.p
Pre-Provision Operating Profit (PPOP)	Rp4.1 Tn	▼ 4%
NPL Coverage Ratio	279.2%	▲ 16.0 p.p

Focus Areas to Sustain Business Growth and Profitability (1/2)

A STRATEGIC THEMES

Targeted Ecosystem & Unique MUFG Proposition - Automotive

Auto Retail Financing Synergy (KPM Prima)

Rp 980Bn+	+58%	39%
Loan Disbursement	YoY Changes	of ADMF new car disbursement

Program launched:
Special Package and Red-Carpet program for Danamon customers

Indonesia International Motor Show (IIMS) 2025 in Surabaya - 4th year partnership

Visitor	▲ 7% YoY
Exhibitor	▲ 26% YoY
Car Order	▲ 11% YoY

Data Analytics & Process Improvement

Intelligent Document Processing for Corporate & Retail

Partnership with 6Estates to enhance credit processing time, and efficiency

B FOUNDATION FOR FINANCIAL GROUP

Financial Conglomeration (FC)

- 10 July 2025 -

"Danamon received approval from OJK as the Operational Financial Holding Company (FHC) of MUFG FC in Indonesia"

Operating FHC: Danamon

FC Members: Home Credit, Adira Finance, Mandala Finance

Merger by Oct 2025*

Adira Finance & Mandala Finance Merger*

- Announcement: 30 June 2025 -

- Received approval from Shareholders and OJK for the Merger Plan
- Legal Effective date on 1 October 2025

Financial Group Collaboration

Co-Events - iPhone 16 promotion with Home Credit Indonesia

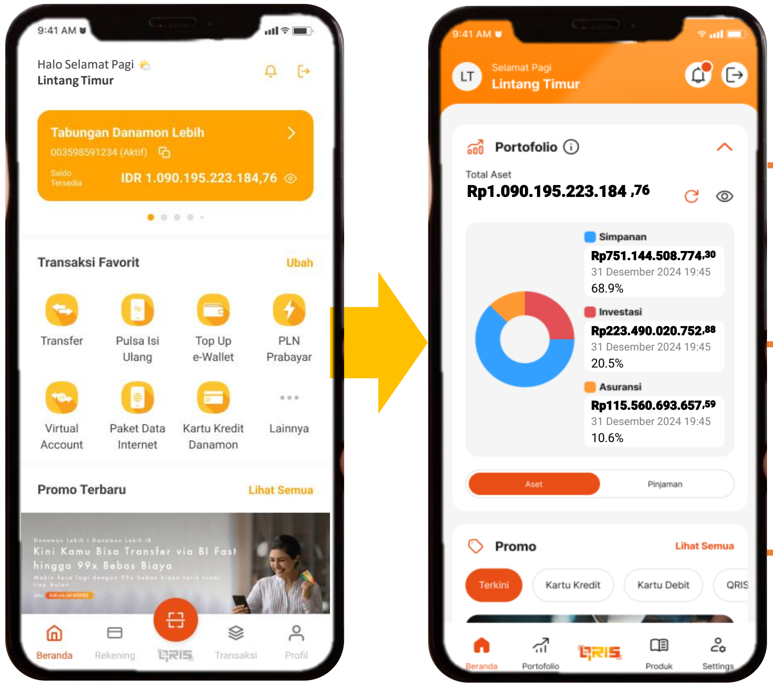
Focus Areas to Sustain Business Growth and Profitability (2/2)

C CORE BUSINESS & FOUNDATION BUILDING

D-Bank PRO – Improve Customer Journey and Experience

# of Engaged User	# of Transactions	Transaction Value
▲ 10% YoY	▲ 35% YoY	▲ 34% YoY

Enhancement of D-Bank PRO capabilities



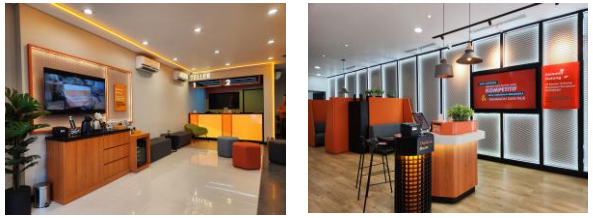
- New design
- 360 portfolio dashboard
- 24/7 FX transaction

Branch Network – New Branch Concept and Regional Events

Average Funding	Average Loan	Branch Transformed
▲ 6% YoY	▲ 16% YoY	110 Branches

Continuously invest in new branch concept

16 Branches Transformed
in 1H25 across 13 cities



Coinciding with Danamon’s 69th anniversary --

1. **Launched New Concept of “Danamon on Wheels”**

   Essential banking services directly to our clients

2. **Community Events in the Regions, in collaboration with Adira Finance and Home Credit Indonesia**

BDI Pekanbaru
Wahid Hasyim

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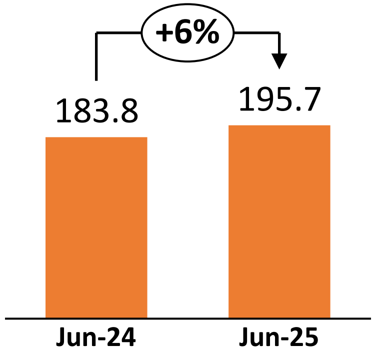
Steady Growth in Lending and Funding with Healthy Asset Quality

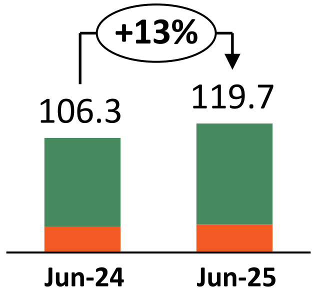
Sustainable Lending* Growth

Total Lending (Rp tn)

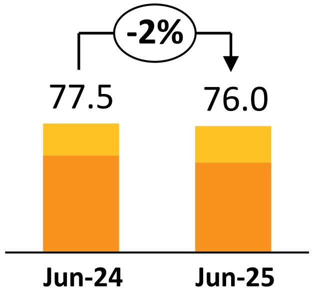


*Loan Portfolio and Trade Finance including Marketable Securities

Wholesale Lending (Rp tn)

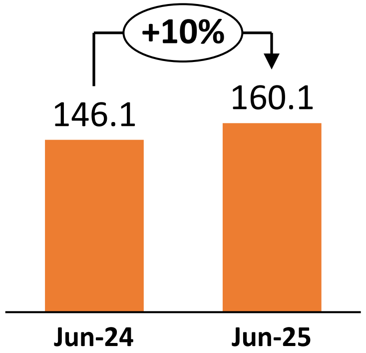


Retail Lending (Rp tn)



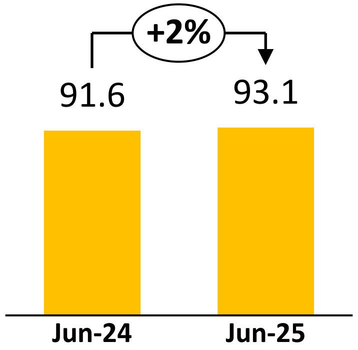
Ample Liquidity & Funding Growth

Funding* (Rp tn)



*Total CASA and Time Deposits

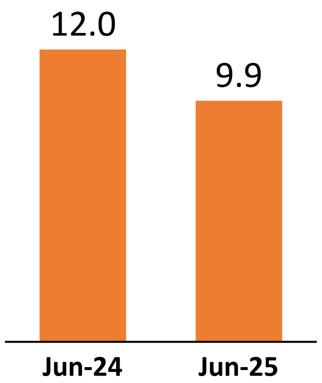
Granular Funding (Rp tn)*



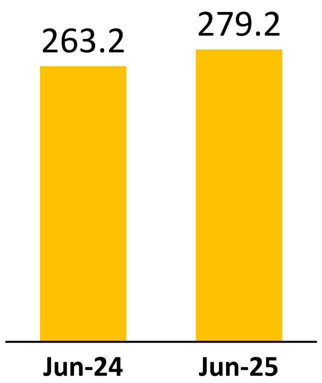
*CA, SA and regular TD IDR from SME and Consumer Banking

Healthy Asset Quality

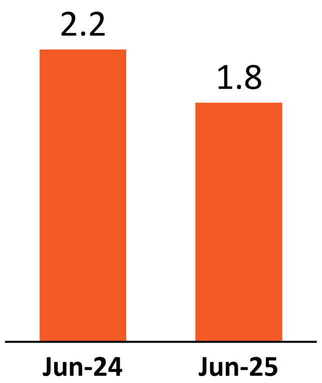
Loan at Risk (%)



NPL Cov. Ratio (%)



Gross NPL Ratio (%)



Stable Profitability

Operating Income	Pre-Provision Operating Profit (PPOP)	Net Profit After Tax (NPAT)
Rp 9.4 tn	Rp 4.1 tn	Rp 1.6 tn

Balanced Lending and Funding Growth; Strong CASA Traction in 2Q25

In Rp bn	Jun-24	Jun-25	YoY	Sep-24	Dec-24	Mar-25	Jun-25	QoQ
Total Assets	**231,916**	**251,548**	**8%**	**240,384**	**242,335**	**250,795**	**251,548**	**0%**
Total Lending[1)]	183,852	195,684	6%	186,519	189,380	192,669	195,684	2%
Government Bonds	18,843	17,440	-7%	18,699	18,699	19,788	17,440	-12%
Total Funding	**167,052**	**176,622**	**6%**	**167,862**	**170,813**	**168,619**	**176,622**	**5%**
CASA	67,254	69,856	4%	65,188	63,840	64,287	69,856	9%
Time Deposits	78,796	90,229	15%	83,715	89,385	87,382	90,229	3%
Borrowings and LT. Funding	21,002	16,537	-21%	18,960	17,589	16,949	16,537	-2%
Equity	**49,342**	**51,903**	**5%**	**50,508**	**51,068**	**50,748**	**51,903**	**2%**

1) Loan Portfolio and Trade Finance including marketable securities.

Sustainable Increase in Profitability

In Rp bn	1H24	1H25	YoY	3Q24	4Q24	1Q25	2Q25	QoQ
Net Interest Income	**7,805**	**7,741**	**-1%**	**3,861**	**3,920**	**3,856**	**3,885**	**1%**
Non Interest Income	1,627	1,651	1%	893	797	815	836	3%
Operating Income	**9,432**	**9,392**	**0%**	**4,754**	**4,718**	**4,671**	**4,721**	**1%**
Operating Expenses	(5,168)	(5,286)	2%	(2,743)	(2,654)	(2,630)	(2,655)	1%
PPOP	**4,265**	**4,106**	**-4%**	**2,011**	**2,063**	**2,040**	**2,066**	**1%**
Cost of Credit	(2,417)	(2,021)	-16%	(962)	(1,026)	(1,066)	(955)	-10%
Operating Profit	**1,847**	**2,086**	**13%**	**1,049**	**1,038**	**974**	**1,111**	**14%**
NPAT	**1,455**	**1,633**	**12%**	**877**	**848**	**757**	**877**	**16%**

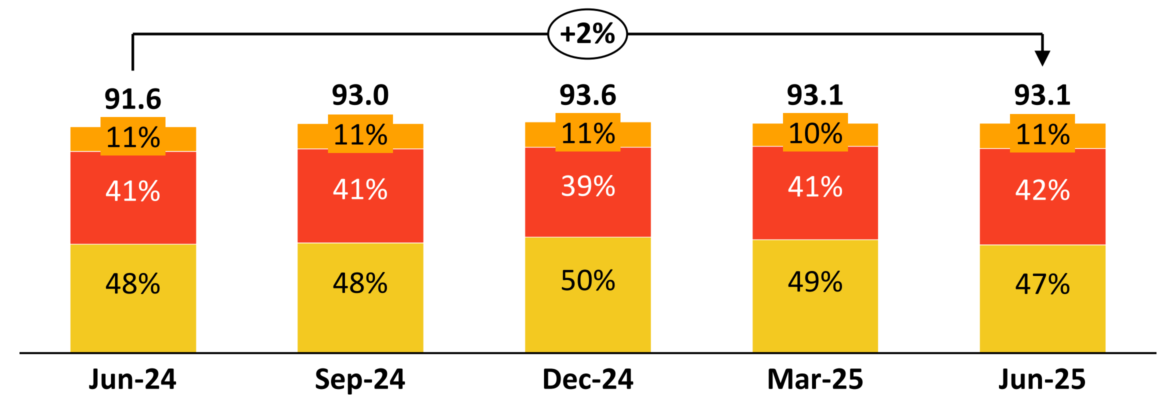
Improvement in Asset Quality and Earning Ratios

In %	1H24	1H25	YoY	3Q24	4Q24	1Q25	2Q25	QoQ
NIM	7.6	7.0	-0.6	7.1	7.1	7.1	6.9	-0.2
CoC	2.8	2.2	-0.6	2.1	2.2	2.3	2.0	-0.3
Risk-adjusted NIM	4.8	4.8	0.0	5.0	4.9	4.8	4.9	0.1
Cost to Income	54.8	56.3	1.5	57.7	56.3	56.3	56.2	-0.1
CASA Ratio	46.0	43.6	-2.4	43.8	41.7	42.4	43.6	1.2
RIM	99.8	98.7	-1.1	99.3	97.5	101.8	98.7	-3.1
NPL Gross	2.2	1.8	-0.4	2.0	1.9	1.9	1.8	-0.1
Loan Loss Coverage (LLC)	263.2	279.2	16.0	272.3	287.2	283.3	279.2	-4.1
Loan at Risk Coverage incl. COVID[1)]	47.2	52.0	4.8	47.8	51.3	50.3	52.0	1.7
ROAA	1.3	1.3	0.0	1.5	1.4	1.2	1.4	0.2
ROAE	6.6	7.0	0.4	7.8	7.4	6.5	7.5	1.0
CAR	25.9	25.9	0.0	26.1	26.2	25.2	25.9	0.7

1) NPL + SM + Restructured Loan Coll. 1 including COVID Restructured Loans (Under Forbearance)

Stable Funding Supported by Strong Capital Structure

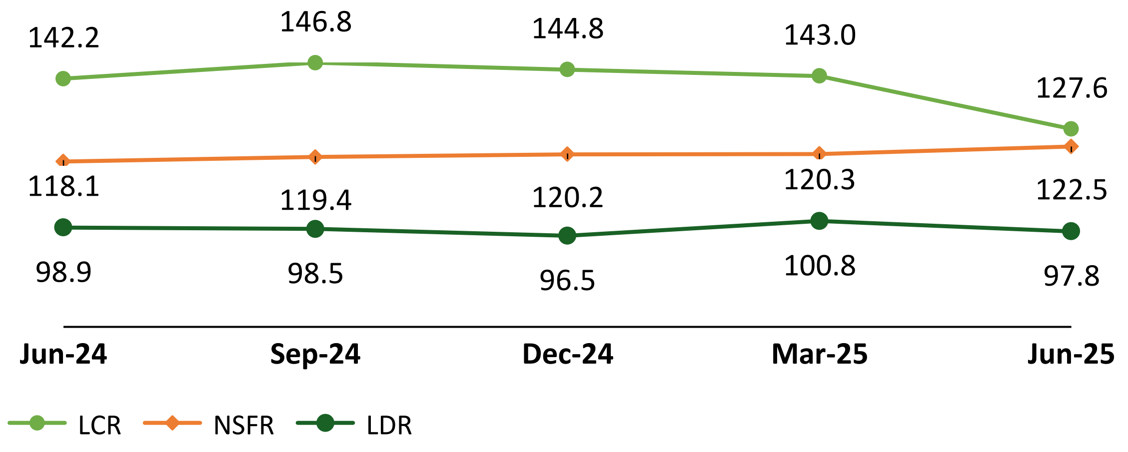
Granular Funding* (Rp tn)



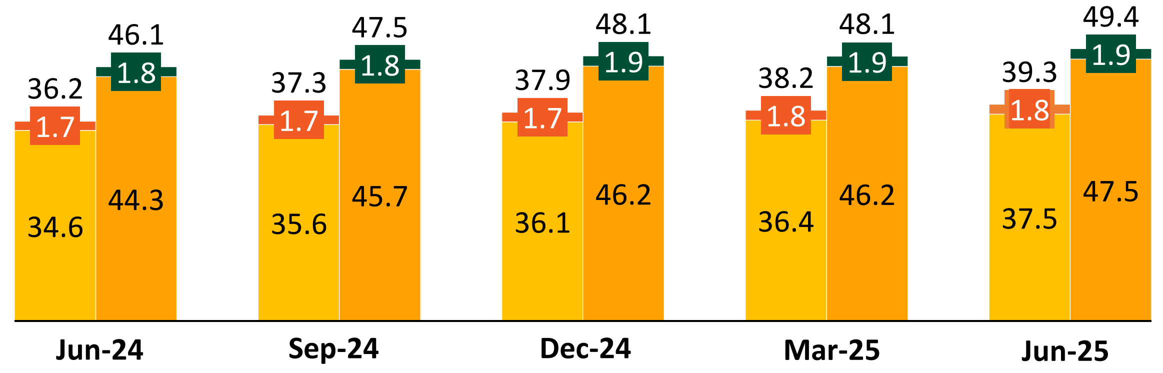
CA SA TD

CA, SA and regular TD IDR from Consumer and SME Banking

LCR, NSFR & LDR (%)



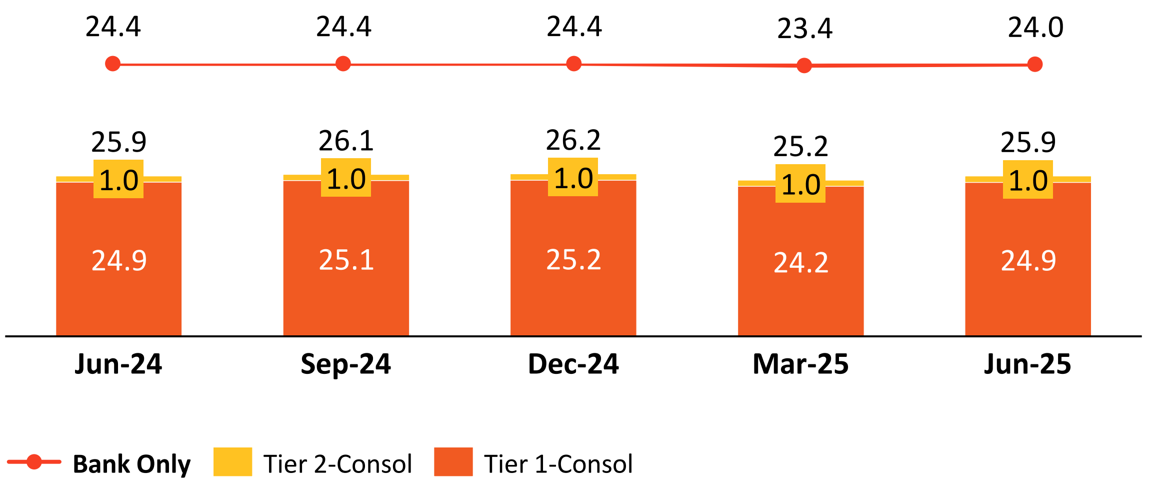
Tier 1 and Tier 2 Consolidated Capital (Rp tn)



Tier 1-Bank Only
Tier 2-Bank Only
Tier 1-Consol
Tier 2-Consol

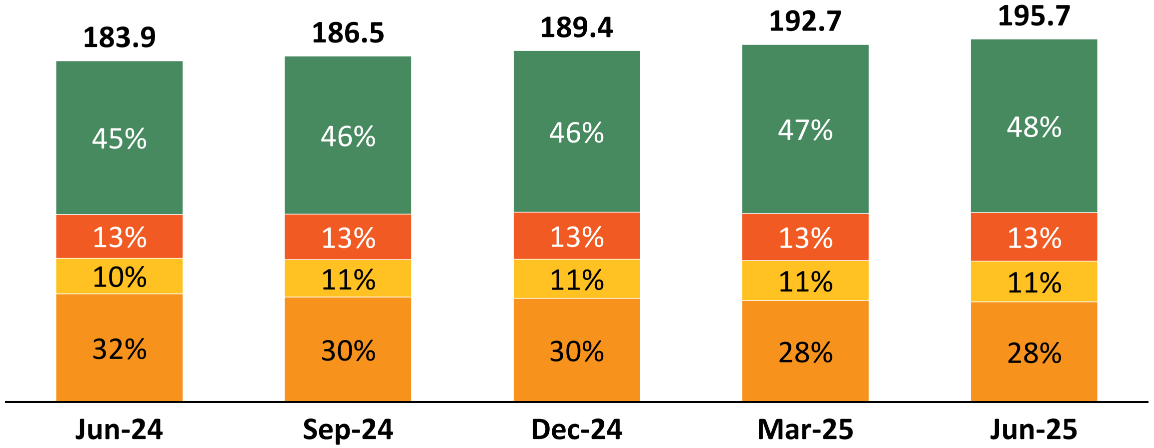
Almost 100% of the capital derived from Tier 1 Capital.

Capital Adequacy Ratio (%)



Double Digit Growth Across EBFI, SME, and Consumer Banking Segments

Lending Composition[1] (Rp tn)



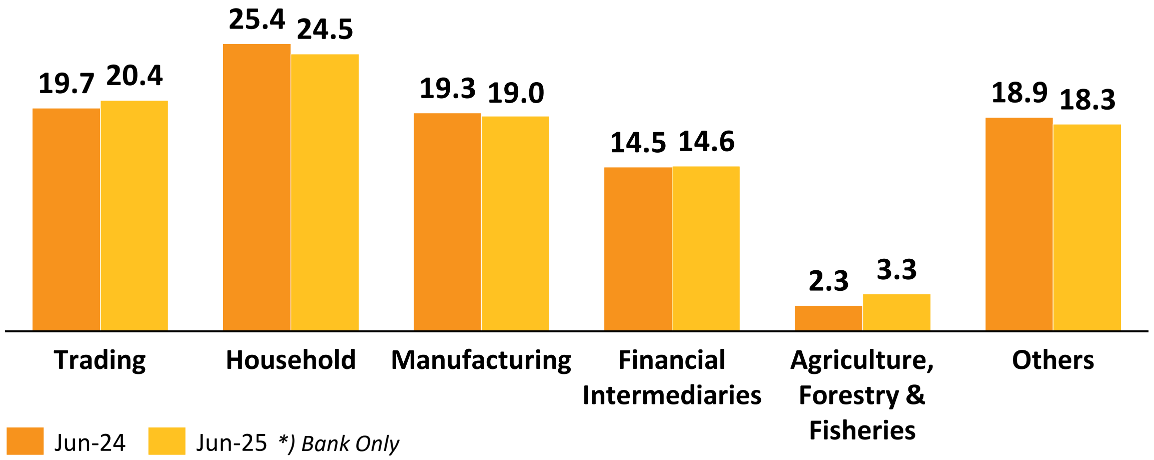
1) Loan Portfolio & Trade finance includes marketable securities

Lending Growth[1] (Rp bn)

	Rp bn	Jun-24	Jun-25	YoY	Mar-25	QoQ
Wholesale Lending	EB[2] & FI	82,699	93,491	13%	91,098	3%
	SME	23,643	26,184	11%	25,324	3%
Retail Lending	Consumer [3]	19,156	21,997	15%	21,513	2%
	Adira Finance	58,354	54,012	-7%	54,734	-1%
	Total	183,852	195,684	6%	192,669	2%

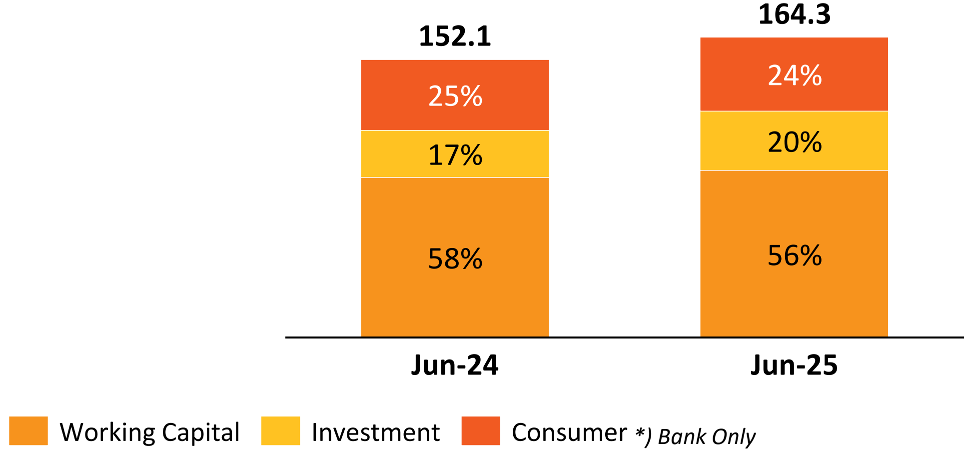
1) Loan Portfolio and Trade finance includes marketable securities
2) Enterprise Banking: Commercial and Corporate
3) Consumer: Mortgage, Unsecured Personal Loan, Credit Card, and Others

Lending by Sector (% of total loans)*



**) Bank Only*

Lending by Purpose (Rp tn)*

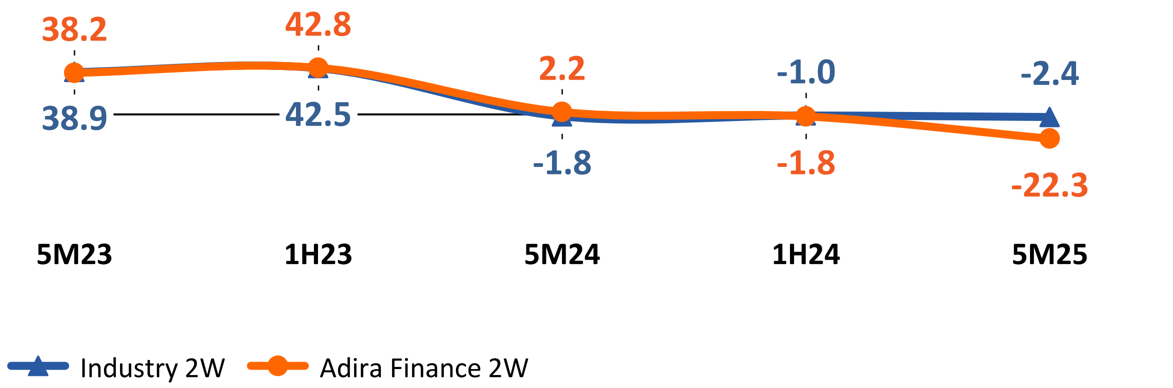


**) Bank Only*

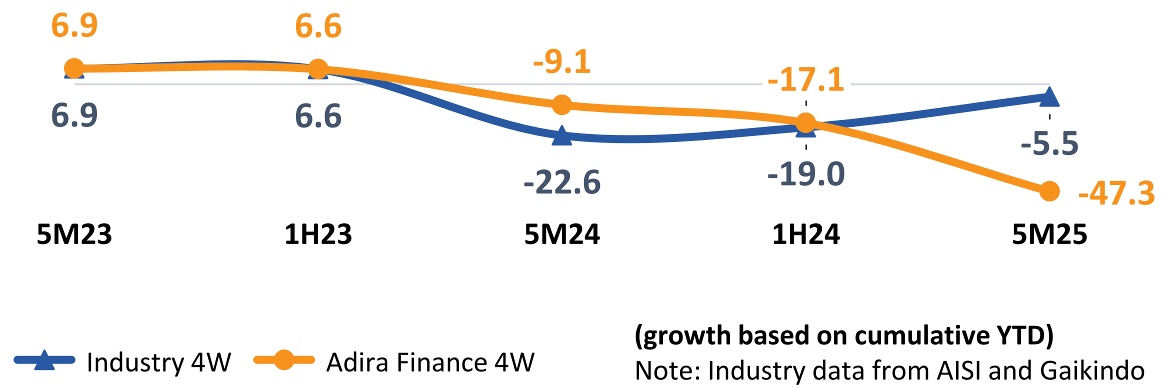
Continued Prudent Approach in Extending New Financing

Units New Loans Growth vs. Industry (% YoY)

2-Wheelers (2W)



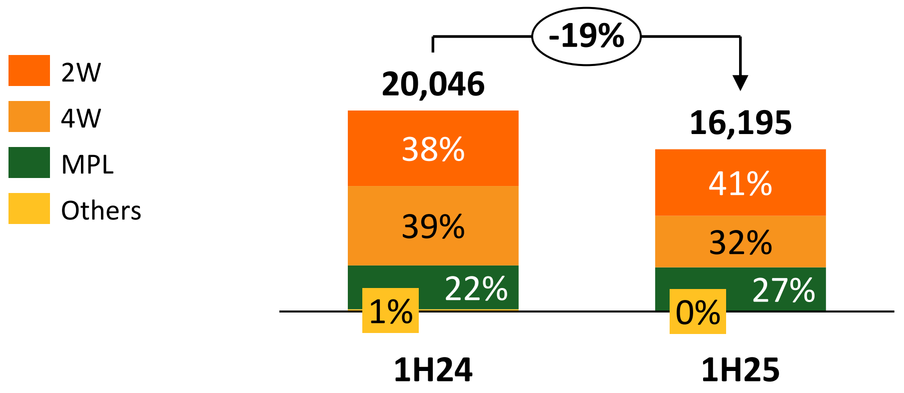
4-Wheelers (4W)



(growth based on cumulative YTD)
Note: Industry data from AISI and Gaikindo

New Loans Amount (Rp bn)

Lowered New Financing in response to The Weakening Auto Industry



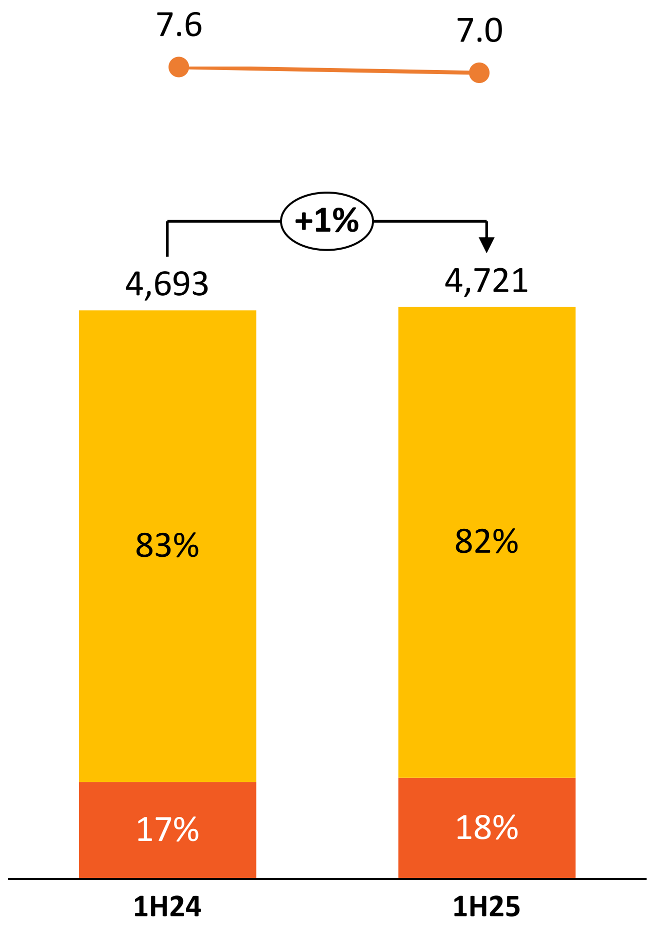
Outstanding Loans

Rp bn	Jun-24	Jun-25	YoY	Mar-25	QoQ
2W Auto Loans	19,403	18,513	-5%	18,616	-1%
4W Auto Loans	28,356	24,208	-15%	24,857	-3%
Multi-Purpose Loans (MPL)	9,694	10,777	11%	10,675	1%
Others*	901	514	-43%	586	-12%
Total Loans	**58,354**	**54,012**	**-7%**	**54,734**	**-1%**

*White goods, heavy equipment and others

Revenue Structure Remained Steady

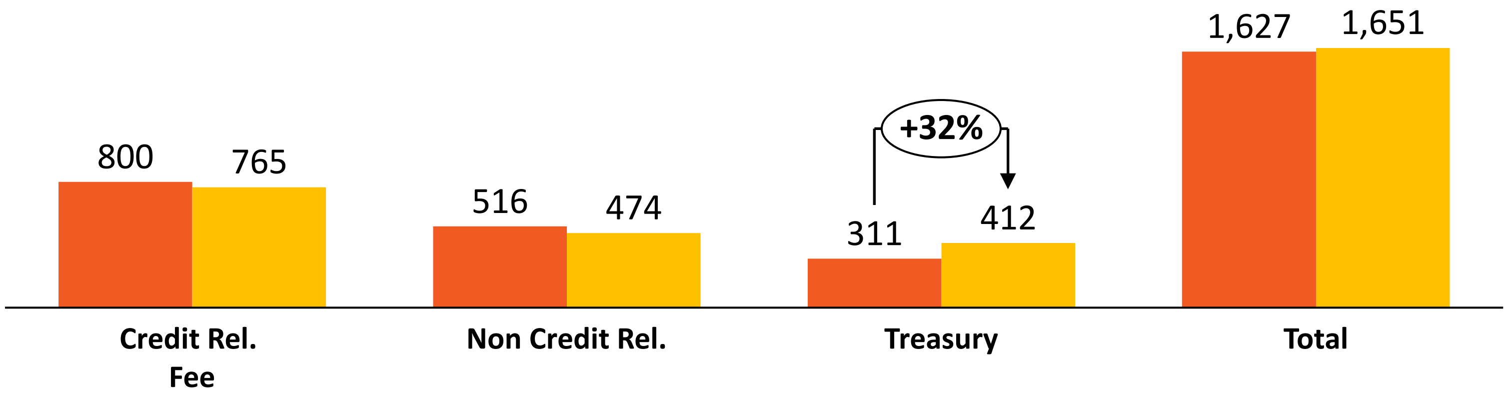
Operating Income (Rp bn)



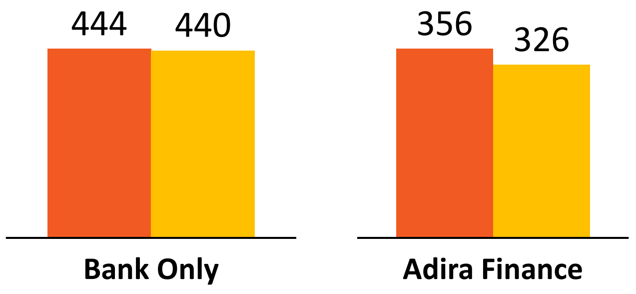
NIM (%) | Net Interest Income | Non-Interest Income

Non-Interest Income (Rp bn)

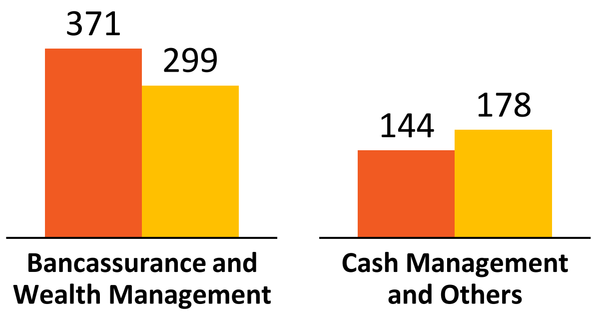
Non-Interest Income Growth Dominated by Treasury Fee



Credit Related Fee (Rp bn)



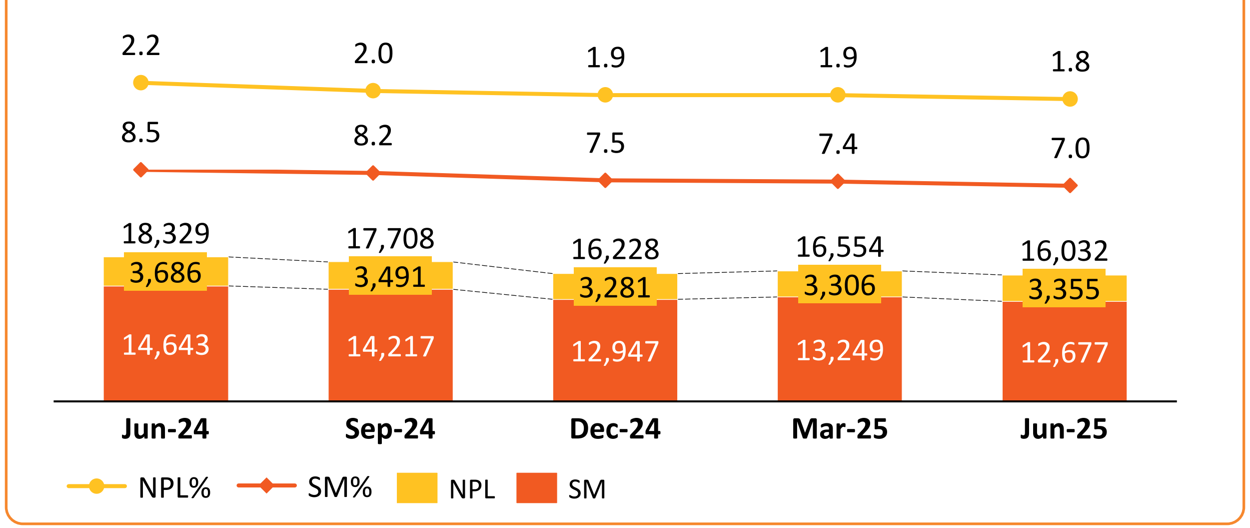
Non-Credit Related Fee (Rp bn)



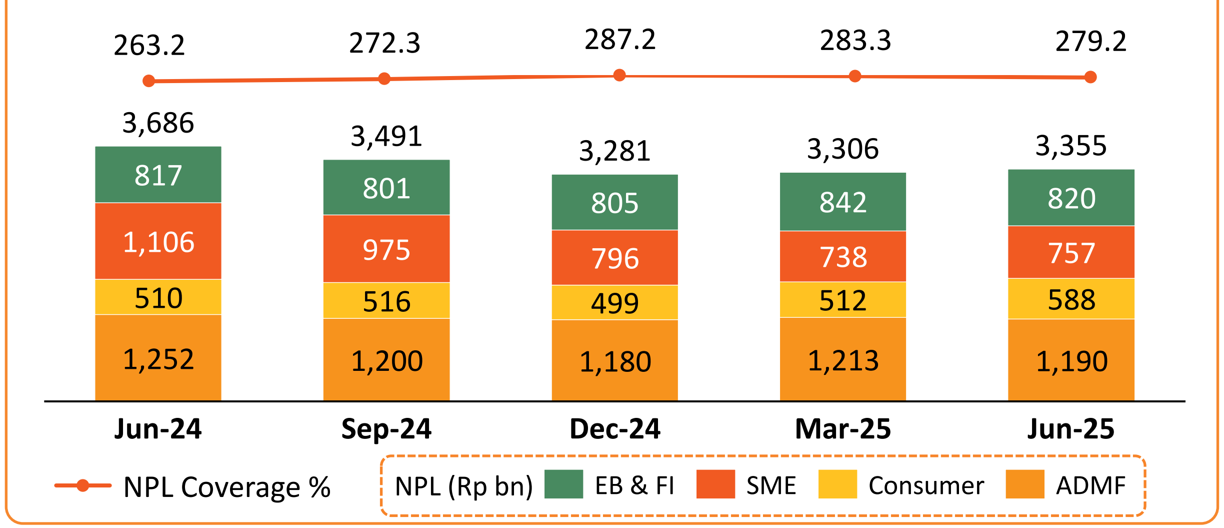
1H24 | 1H25

Consistent Improvements in Asset Quality

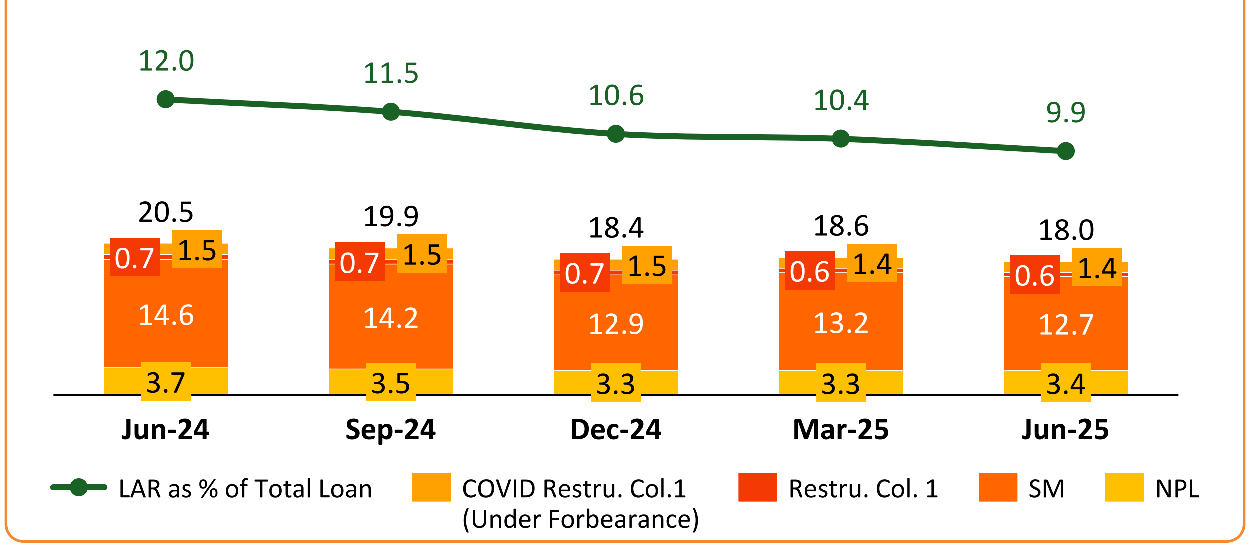
NPL & SM: Ratio (%) & Amount (Rp bn)



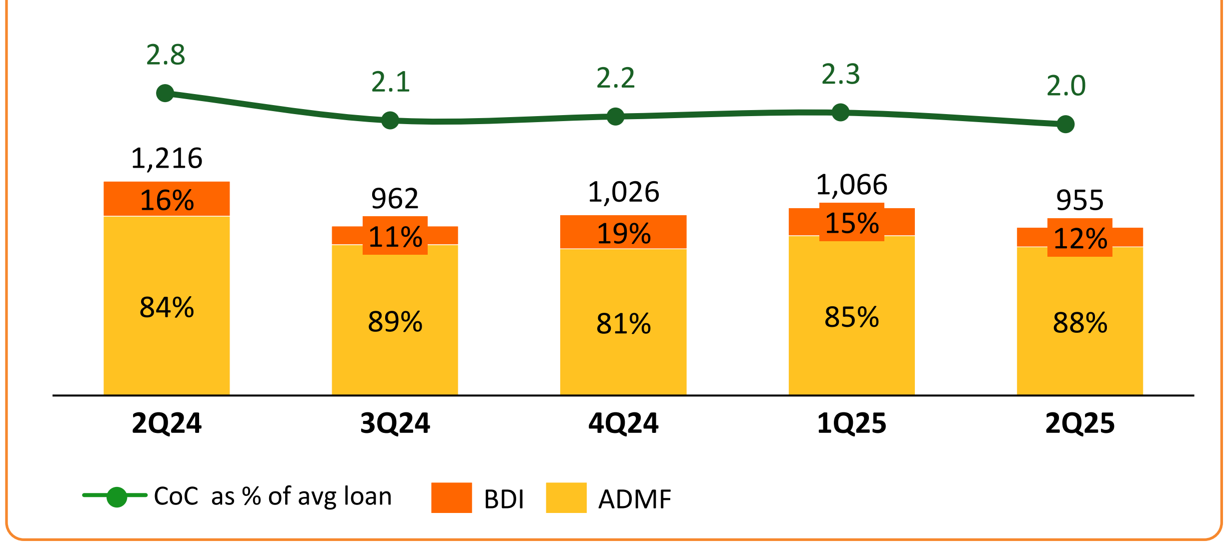
NPL Coverage Ratio (%) & NPL Amount (Rp bn)



Loan at Risk (% of Total Loans and Rp tn)



Cost of Credit (% of Avg Loans and Rp bn)



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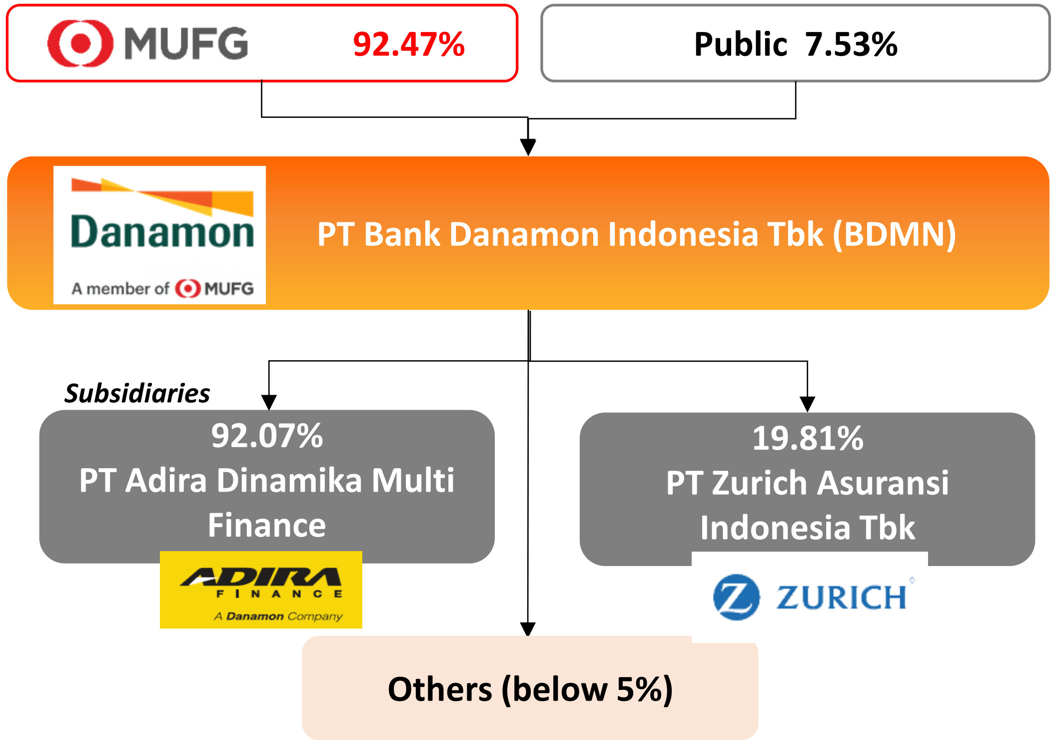
Danamon at Glance

Company Overview

Proven Track Record	**Established on 16 July 1956** **~ 69 Years of Operations**
Stable Credit Ratings	**Fitch Ratings : BBB** **Pefindo : idAAA**
Robust Capitalization	**Bank Only : Rp 39.3 Tn** **Consolidated : Rp 49.4 Tn**
Extensive Network Across Indonesia	**~ 870 Total Branch Offices across Indonesia** **Danamon : 354** **Adira Finance : 516**
	ATMs & CRMs : 1,006 ***(60,000 incl. ATM Bersama, PRIMA and ALTO Network)***
Resilient Resources and Talents	**~ 24,368 Total Employees** **Danamon : 8,259** **Adira Finance : 16,109**



Corporate Milestone

- Established in 1956 as Bank Kopra and **changed name to PT Bank Danamon Indonesia in 1976**
- Became Foreign Exchange Bank in 1988 & **IPO in the Jakarta Stock Exchange in 1989**
- Merged with 8 Local Banks in 2000 and **completed acquisition by Temasek in 2003**
- Initiated **acquisition of Adira Finance & Adira Insurance in 2004**
- **Completed acquisition by MUFG, merged with Bank Nusantara Parahyangan (BNP), and sold the majority stake in Adira Insurance (now Zurich Asuransi Indonesia) in 2019**
- **Fund placement in Garuda Fund (Venture Fund) in 2023. Thru subsidiary Adira Finance,** along with MUFG, **has acquired Home Credit Indonesia (Oct 2023)** and **Mandala Finance (Mar 2024)**

Member of Board of Commissioners

Yasushi Itagaki
President Commissioner

Halim Alamsyah
Vice President Commissioner (Independent)

Nobuya Kawasaki
Commissioner

Dan Harsono
Commissioner

Peter Benyamin Stok
Independent Commissioner

Hedy Maria Helena Lapian
Independent Commissioner

Member of Board of Directors

Daisuke Ejima
President Director

Honggo Widjojo Kangmasto
Vice President Director

Herry Hykmanto
Syariah Director

Rita Mirasari
Compliance Director

Dadi Budiana
Risk Management Director

Thomas Sudarma
EBFI Director

Jin Yoshida
Global Alliance Strategy Director

Yenny Siswanto
IT & Digital Director

Highlighted Events in 1H25

BUSINESS COLLABORATION & PARTNERSHIP

International Indonesia Motor Show (IIMS) Jakarta & Surabaya

In collaboration with Adira Finance and support from MUFG, for the fourth time, Danamon became official bank partner of International Indonesia Motor Show (IIMS) 2025 at JIExpo Kemayoran Jakarta and Grand City Convex Surabaya. This collaboration underscores long-term commitment to propelling the growth of Indonesia's automotive industry.

15 - 25 Feb 2025 | 28 May - 1 Jun 2025

SUSTAINABILITY

Signing Long Term Facility Agreement

Chandra Asri Group and Danamon signed Rp2 Trillion Term Loan to support infrastructure business expansion and can be allocated for green asset projects (such as renewable energy, sustainable water and wastewater management, energy efficiency, and others).

28 Feb 2025

Net Zero School

MUFG and Danamon kicked off MUFG Net Zero World (MUFG N0W) 2025 series aimed at supporting sustainable economic growth in Indonesia. This training provides insights into sustainable finance solutions, energy innovation and their implementation across sectors.

21 May 2025

CUSTOMER ENGAGEMENT

Chinese New Year Dinner

Danamon held a series of Chinese New Year Dinner celebrations in 11 Danamon regions starting from 3-11 February 2025 attended by Danamon's Enterprise and Retail Customers.

6 Feb 2025

American Express® Gold Card

Collaborate with American Express®, Danamon reintroduce the refreshed Danamon American Express Gold Card which designed to provide customers with rewards that fits millennials lifestyle. The card also appears in new Rose Gold Card design option - as the 1st in Southeast Asia.

27 Feb 2025

Danamon Privilege

Danamon entered MoU with Noage International to expand JCB Advanced Medical Tourism Program to promote advanced medical tourism in Japan for our privilege customer

21 May 2025

Danamon Customer Gathering & Economic Outlook 2005

Danamon presented insights on current global landscape, introduce products and services tailored for corporate customers.

26 May 2025

Danamon

A member of MUFG

THANK YOU

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