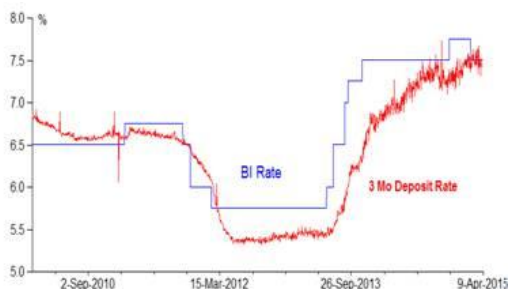
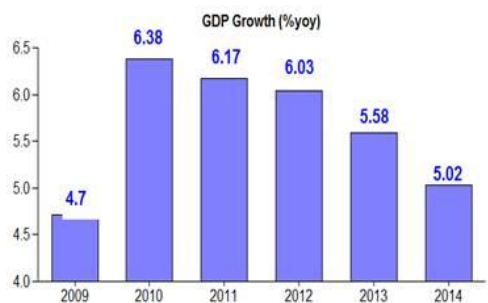


Highlights of First Quarter 2015 Results

- ✓ **LDR improved to 92.7% vs 94.1% last year**, well below BUKU 3 banks.
- ✓ **CoF improved from last quarter to 6.8 %** (maintained from last year). While non mass market yield rose 90bps year on year. **NIM stood at 8.3% from last quarter's 8.5%** due to shift in asset mix.
- ✓ **CASA grew 15% to Rp 54 trillion. CASA ratio rose to 46% as compared with 42% in 1Q14.**
- ✓ **NPL at 2.5%**, marginal increase of 20bps from last quarter, was in line with industry. **CoC though higher at 3.3%** in 1Q15, is expected to maintain over the next few months, barring seasonal peaks.
- ✓ **Negative q-q operating expense (opex) growth since 1Q14**—dropped 4% from last quarter and improved 7% from last year. Productivity and efficiency initiatives through branch and headcount realignment continues, resulted in **improvement of CIR to 53.3%** (vs. 55.2% in 1Q14).
- ✓ **Profit after tax was Rp 687 billion** in the first quarter of the year (vs. Rp 875 billion in 1Q14)

Macro Economic Situation

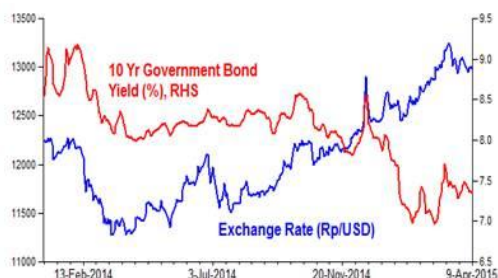
The macroeconomic indicators remain neutral at best; expect a slight pick-up in the economic activities.



The year 2015 started with a global phenomenon of sliding oil prices. The overall impact to Indonesia's economy should be positive as Indonesia has been a net oil importer since 2005. Indonesia's new government has taken a bold step by scrapping the bulging fuel subsidy and reallocated the funds to capital expenditure. The policy caused the domestic fuel price to be adjusted with the market variables (global oil price, exchange rate). Hence, the outlook on the inflation this year is improving, as we do not expect a sharp adjustment in the domestic fuel price. We expect the inflation rate this year could fall to around 3.9% by year end.

On the back of reducing inflation, BI decided to lower the BI rate by 25bps in February to 7.5%. Meanwhile the USD gathered strength in response to the divergence of the global monetary policy. The US economy is steadily improving leading the Fed to consider raising the Federal Funds Rate (benchmark interest rate) in 2015. At the same time, the economies of the other large nations, particularly those in Europe, China and Japan, are yet struggling. Hence, these countries have tended towards adopting loose monetary policy, weakening their currencies against USD even further. In line with the global trends and regional peers, the Rupiah has weakened to the range of Rp 12,900-Rp 13,200/USD this year, a level that we have not seen since the 1997-1998 crisis. As the Fed's policy direction remains unclear, we still expect volatility in the Rupiah this year. The average forecast for the Rupiah is at Rp 12,975/USD.

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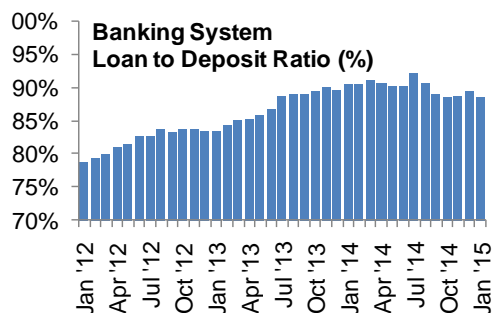
Acknowledging the pressure on the Rupiah, BI has reiterated its tight bias policy stance. The BI rate is kept at 7.5%. BI may have limited room to lower rate further. We are still expecting another cut by 25bps later this year but on the assumption that the Rupiah stabilizes. The expectation is also based on the ambitious growth target that is set by the government at 5.7% this year, which we think will be difficult to achieve if the interest rates remain at current level.

This quarter, consumption and government spending may still be able to drive the economic growth to improve to around 5.19%y-y. For the year in overall, there are potential obstacles for the economy. The ambitious tax revenue target, if not achieved will lead to government revenue shortfall, impacting fiscal deficit. Furthermore, the weakening currency may also impact consumer purchasing power, hence, could be negative for the consumption. Therefore, we expect the economic growth will only modestly improve to around 5.3% y-y supported more by government spending and investment.

Challenges in the banking industry

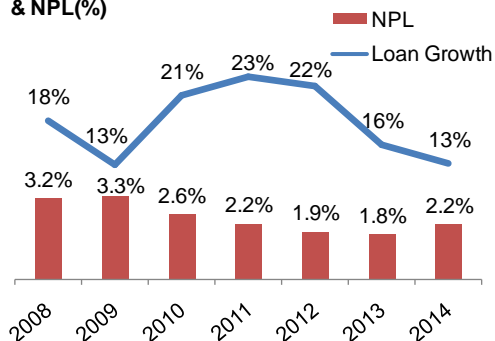
As the interest rate will remain high for a considerable time period, the banking industry will yet face some challenges particularly on liquidity. The industry LDR has been rising in the last couple years. The demand for customers deposit has increased in response to BI directive on maintaining LDR at 92%, resulting in higher competition for deposits, leading to higher cost of funds.

However, with OJK setting a limit on deposit rates, competition for funds has started slowing down. Furthermore, BI has considered widening the definition of deposit in the LDR measurement to enable banks to have a more varied source of funds. Therefore, the outlook on the liquidity should be better this year.



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Banking system Loan Growth & NPL (%)



The slowdown in the economy last year is reflected in tapering of loan growth. NPL have been rising, mainly owing to higher interest rates, weakening Rupiah and falling commodity prices. The new government has planned reforms and is refocusing economic policies to achieve an ambitious economic growth target at 5.7% this year. The Central Bank and the OJK also expect a better credit growth this year in the range of 15-17% y-y. However, with limited opportunity to cut interest rates, the impact on real sector banking industry will not be diminished easily.

Bank Danamon's Performance

Well managed liquidity

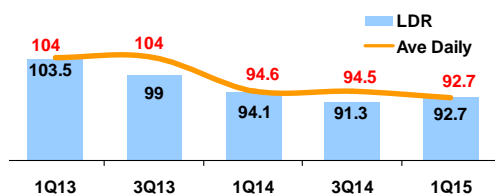
During the first quarter of 2015, average LDR was managed at 92.70% and stood at 92.75% at the end of March 2015. This ratio was decreased by 137bps compared to end of March last year (94.12%). In IDR book and FCY book, LDR figures for 1Q15 dropped by 30 bps and 290 bps from March 2014. To maintain our prudent stance, we will target to maintain LDR at 92% by year end 2015, and focus on improving our low cost CASA level.

Danamon's LDR was much lower than average of BUKU 3 banks' LDR. BUKU 3 is a category determined by the authority that is mainly characterized by having equity of between Rp 5 trillion to Rp 30 trillion.

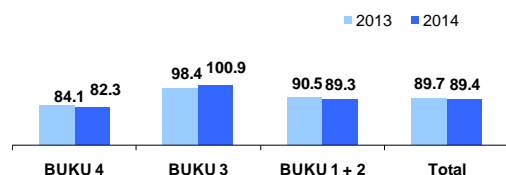
If we include long term funds as part of liquidity assessment, the Loan to Funding ratio (LTF) reached a record low to 85.7% at the end of March 2015, lower than 86.7% a year before.

The Bank manages liquidity risk through liquidity Maximum Cumulative Outflow (MCO) and liquidity ratios. Liquidity risk is measured and monitored on a daily basis to meet both regulatory and internal requirements. The Bank regularly performs stress tests on its liquidity and market risk positions and our 1 Month MCOs, both in IDR and FCY books have shown positive gaps during the first quarter 2015. This reflected the suitability and adequacy of resources that are available to the Bank during a normal or stressed event.

LDR and Ave. Daily LDR (%)

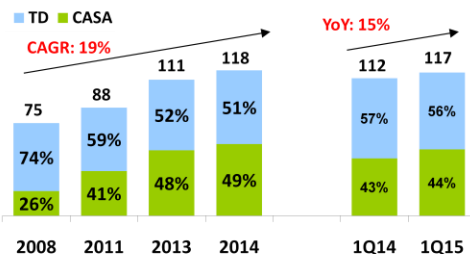


LDR in the System (%)



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Customer Deposits (Rp tn)

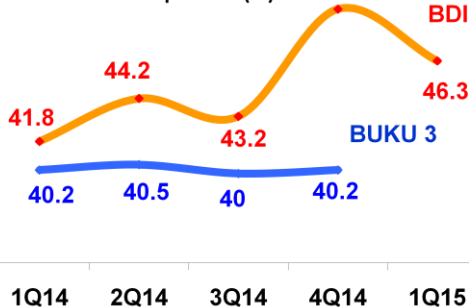


Dominated by the Saving Accounts, CASA ratio stood at 46%, higher than the average of BUKU 3 Banks' CASA ratio

Danamon has continuously built funding franchise with the main focus in current accounts and saving accounts (CASA). CASA had grown 15% compared to that at the end of 1Q14. While both of current account and saving account exhibited healthy growth, saving accounts yet dominated the total CASA balance. As at the end of March 2015, saving accounts balances formed 58% of the total CASA.

The growth in CASA outpaced growth in TDs which increased at 2% CAGR from 2008. The Bank's 46% CASA ratio was higher than the average CASA ratio of banks in BUKU 3 of 40% as at 31 December 2014.

CASA Ratio comparison (%)



Slowing down in the economy last year reflected in tapering of loan growth

Our loan levels had been impacted by many factors such as slowing down of the economy, interest rates remaining high, and concern on Rupiah depreciation. As at the end of March 2015, total outstanding loan was Rp 135.7 trillion. The growth was largely contributed by Small & Medium Enterprise and Commercial which expanded 12% to Rp 38.24 trillion.

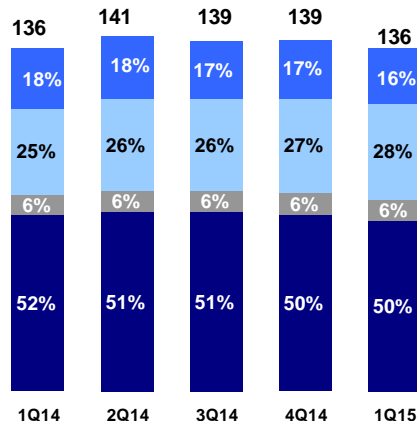
SME grew by 9% y-y to Rp 20.8 trillion at the end of March 2015. This was higher than industry and the Bank gained market share. At the same time NPL stood at 2.5% (1.7% at the end of March 2014) better than industry of 4.1% (Jan 15). The increase in NPL was primarily caused by smaller ticket Emerging SME (ticket size below Rp 3 billion)

Commercial was another loan growth engine for the Bank. Year on year grew by 5% to Rp 15.0 trillion by end of March 2015 (excluding asset-based financing channelled to these customers), while NPL remained low at 0.9% for the same period.

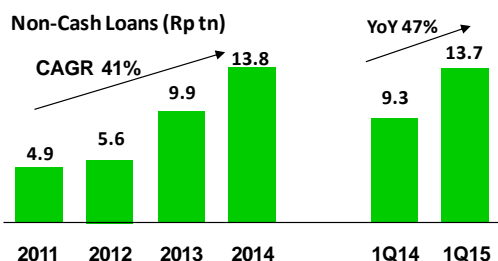
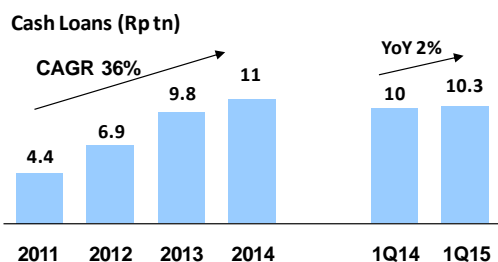
Similarly, Sharia booked a very healthy growth. Going from a low base, over the year, Sharia recorded 46% to Rp 2.5 trillion at the end of March 2015. NPL stood at 1.9% (1.1% at the end of March 2015).

Wholesale outstanding loan was decreased by 8% y-y to 16.4 trillion. This was a conscious decision given the interest rate scenario. NPL stayed about the same at 1.0% compared to the 1.1% a year earlier.

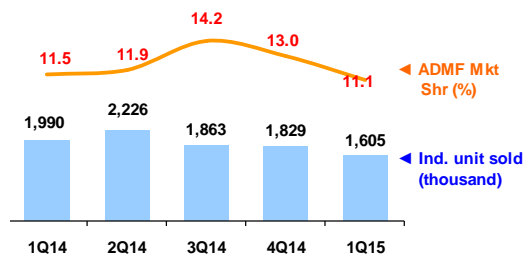
Loan Composition & Size (Rp trillion)



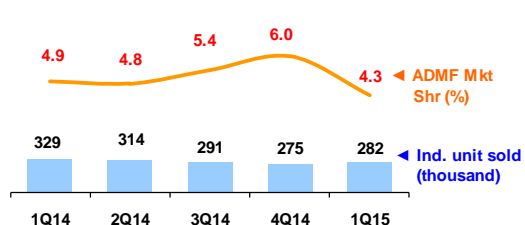
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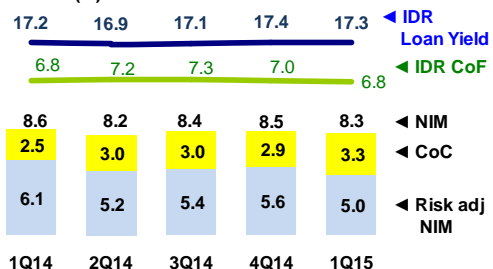
2W Industry Sales and ADMF Mkt Share



4W Industry Sales and ADMF Mkt Share



IDR Loan Yield (Rp tn), IDR CoF (Rp tn), and NIM (%)



Trade finance growth remained robust. Though outstanding Cash Loan of Rp 10.3 trillion was relatively similar to the situation a year earlier, the Non-Cash Loan had grown very well at 47% to Rp 13.7 trillion at the end of March 2015. Meanwhile the asset quality remained sound. NPL stood at 0.8% or Rp 77 billion.

The automotive industry continued to be under pressure in the first three months of 2015, maintaining the softening trend from 2014. The industry's new motorcycle sales for 1Q15 was down by nearly 20% to only 1.6 million units from 2.0 million units in 1Q14. Meanwhile, the industry's new car sales for 1Q15 recorded a drop of 14% to 283 thousand units from 329 thousand units in the same period of 2014.

The main reasons for the decline in the automotive sector, amongst others, were the slowing down economic growth worsened by the pressure in Rupiah exchange rate. Nevertheless, as macroeconomic conditions improve, the automotive industry players are confident that the industry sales will bounce back again, bearing in mind that vehicles are largely considered as a productive need for Indonesians.

In line with industry's trend, Adira Finance recorded new disbursement of 394 thousand units of vehicles, lower than the same period in 2014 of 440 thousand units of vehicles. Despite slowing down in the auto industry, Adira Finance managed its growth prudently by balancing between protecting margins, while at the same time, implementing prudent risk management in its credit underwriting. Adira Finance used vehicle new disbursement rose 8% from Rp 2.5 trillion in 1Q14 to Rp 2.7 trillion in 1Q15. The composition of new disbursement between new and used vehicles shifted, from 69%:31% in 1Q14 to 61%:39% in 1Q15.

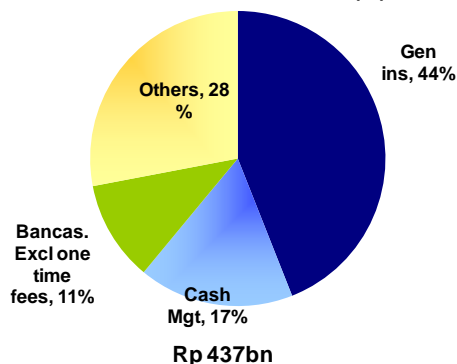
A similar situation was faced by micro loan. Despite the remarkable 137% growth of upper-tier micro, overall micro loan contracted by 9% y-y to Rp 18.2 trillion. Management has identified various strategic actions to improve the performance of micro loan, including enhancing automation through CPA (Credit Processing Application) and centralizing the credit processing in Java.

NIM stood at 8.3% from last quarter's 8.5% due to shift in asset mix

COF improved from last quarter to 6.8% (maintained from last year), on the other hand, non mass-market yield has rose 90 bps y-y. Net interest margin (NIM) stood at 8.3% due to shift in asset mix.

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Distribution of Fee Income 1Q15 (%)

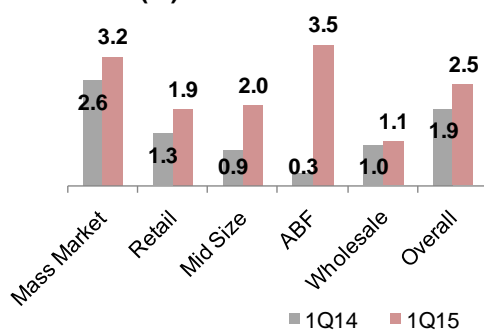


Income from general insurance still dominated non-credit-related fee income

Compared to that of the prior year, 1Q15 non-credit related fee increased 18% to Rp 437 billion. While the growth mostly driven by treasury fee based business, general insurance still dominated the non-credit-related fee income. In the first quarter 2015, income from general insurance booked Rp 192 billion income or constituted 44% of total non-credit-related fee income.

In the 1Q15, cash management income and bancassurance income (excluding one-time fee) also booked a strong growth of 15% compared to those a year earlier. Accordingly, cash management income and bancassurance income make up 28% of total non-credit related fee income.

NPL Rate (%)



Asset quality experienced slight pressures and had increased marginally to 2.5% with CoC standing at 3.3%.

Due to macroeconomic challenges, asset quality has slightly worsened compared to the previous quarter, although this is in line with increasing NPL trend in industry. NPL stood at 2.5% at the end of March 2015, slightly higher than last year of 1.9% for the same period. Whilst CoC has increased by 80bps to 3.3% compared to Q114. Nevertheless the Bank keeps maintaining loan loss coverage above 100%. As of Q1 2015, loan loss coverage was at 115%.

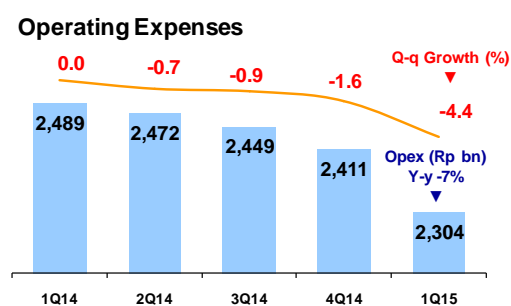
This increase in NPL was driven by worsening of asset quality in our Micro and SME that stood at 7.1% and 2.5% respectively, up from 7.0% and 2.3% as of 4Q14. In addition, continuous pressure on coal prices also contributed to higher NPL in asset-based financing at 3.5%, although coal portfolio represents only 3% of total portfolio. Other than these sectors, NPLs are well managed.

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We expect further albeit modest, deterioration in asset quality for next one or two quarters. However, aggressive collections and recoveries processes are underway to counter the downside.

NPL Rate(%)	1Q14	4Q14	1Q15	Y-y	Q-q
Mass Market	2.6	3.1	3.2	0.6	0.1
Retail	1.3	1.6	1.9	0.6	0.3
Mid Size	0.9	1.7	2.0	1.1	0.3
ABF	0.3	2.0	3.5	3.2	1.5
Wholesale	1.0	1.0	1.1	0.1	0.1
Total	1.9	2.3	2.5	0.6	0.2

Negative opex growth since 1Q14 resulted in improvement of CIR in 1Q15 to 53.3% (versus 55.2% in 1Q14)



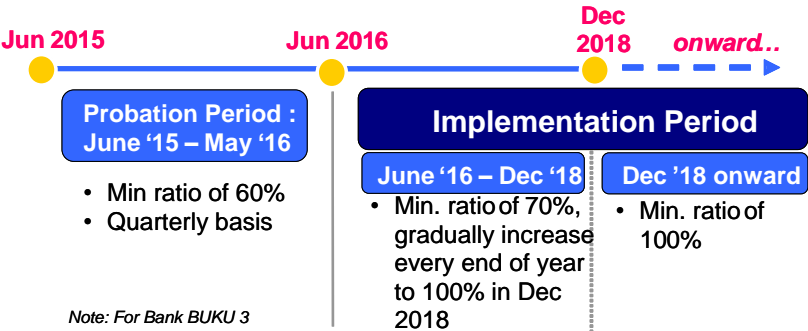
Serving mass market with service spanning across Indonesia, Danamon is one of the largest employers in the financial sector. At the same time, manpower cost and facilities cost represented about two third of total operating expenses.

Disciplined operating expense management, coupled with strategic initiatives to increase efficiency including creation of shared services, helped the Bank in re-aligning its branches and people, with redundancies taking place in many support and back office areas.

In the 1Q15, the Rp 2.3 trillion operating expense was 7% lower compared to that in earlier year. Quarter to quarter, operating expense had decreased since the first quarter of 2014 with 4% decreased to the 1Q15.

Regulatory updates: OJK has introduced consultative papers on Liquidity Coverage Ratio and Leverage Ratio

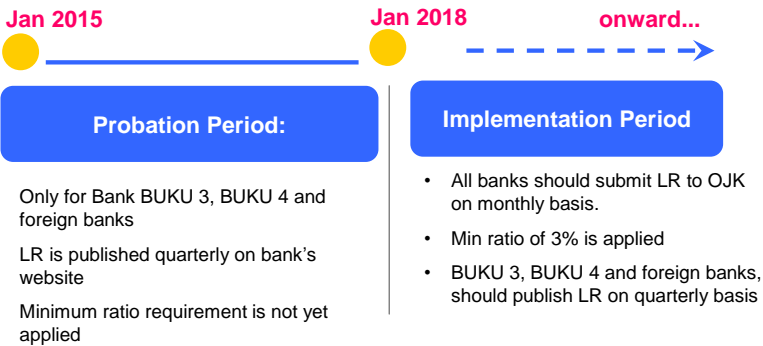
The Basel Committee on Banking Supervision (BCBS) document related to Basel III Liquidity Coverage Ratio (LCR) was released in January 2013. The ratio measures bank short term resilience of the liquidity risk profile based on its High Quality Liquid Assets within crisis scenario in 30 calendar days. Related to that, OJK issued a Consultative Paper in September 2014. Implementation timeline for this could be summarized as follows:



Similarly, the Basel Committee on Banking Supervision (BCBS) document related to Basel III Leverage Ratio (LR) was released in January 2014. With minimum LR required by Basel III is 3%, leverage ratio is calculated

$$Leverage\ Ratio\ (LR) = \frac{Tier\ 1\ Capital}{Exposure\ Measure}$$

Many consider that the Leverage Ratio as a credible supplementary measure to the risk-based capital requirements. OJK issued a Consultative Paper in October 2014. Implementation timeline for this could be summarized as follows:



Generally, Danamon is ready to meet these new regulatory requirements.

Corporate Update

Extraordinary General Meeting of Shareholders

On Friday, 27 February 2015, Danamon conducted an Extraordinary General Meeting of Shareholders (“EGMS”), which was attended by 92.30 % of the Company’s total issued shares. The EGMS has resolved among others appointment of Mr. Sng Seow Wah and Mr. Muliadi Rahardja as the President Director and the Vice President Director of PT Bank Danamon Indonesia, Tbk.



*From left to right:
Muliadi Rahardja, Sng Seow Wah, Henry Ho, Vera Eve Lim,
Fransiska Oei.*

Annual General Meeting of Shareholders

On Tuesday, 7 April 2015, Danamon conducted its Annual General Meeting of Shareholders (“AGMS”), which was attended by 92.18 % of the Company’s total issued shares. The AGMS has resolved among others:

- Approved dividend payment for the 2014 financial year of 30% of the Company’s consolidated net profit after tax (NPAT) or Rp 781.2 billion
- Approved the appointment of Mr. Emirisyah Satar as Independent Commissioner, subject to fit and proper test from the Financial Services Authority (OJK).



*From left to right:
Emirisyah Satar, J.B. Kristiadi, Ng Kee Choe, Sng Seow Wah*

Recent awards

Recently Danamon received various awards, including:



- **1st Winner of Annual Report Awards 2014 for Private Listed Financial Institutions Category** by Financial Services Authorities (OJK), Bank Indonesia, Indonesia Stock Exchange, State-Owned Enterprise Ministry, Directorate General of Taxation, National Committee on Governance (NCG/ KNKG), and Indonesian Institute of Accountant (IAI).
- **Website Multinational Corporation Awards 2015 for Reader's Favourite Website in Banking Category** by beritasatu.com.
- **Digital Brand of The Year Awards 2015 for 1st Rank in Sharia Business Unit Category and 2nd Rank in Savings Product, Sharia Business Unit Category** by Infobank Magazine and Isentia.
- **WOW Service Excellence Awards 2015 for The Champion of Manado - Conventional Bank in BUKU 3 Category** by MarkPlus, Inc.
- **Center for Entrepreneurship, Change and Third Sector (CECT) - CSR Awards for Silver Winner in Banking Sector Overall Performance** by Trisakti University.

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Key Figures and Ratios

	1Q14	1Q15	ΔYoY	4Q14	ΔQoQ
INCOME STATEMENTS (Rp billion)					
Net Interest Income	3,425	3,430	0%	3,509	-2%
Non Interest Income	1,086	891	-18%	952	-6%
Operating Income	4,511	4,321	-4%	4,461	-3%
Cost of Credit	827	1,091	32%	963	13%
Risk Adjusted Op. Income	3,684	3,231	-12%	3,498	-8%
Operating Expenses	2,489	2,304	-7%	2,411	-4%
Restructuring cost (net of tax)				306	
Net Profit after taxes	875	687	-21%	498	38%
BALANCE SHEETS (Rp billion)					
Total Assets	185,920	193,811	4%	195,709	-1%
Loans (gross)	135,818	135,694	0%	139,057	-2%
Government Bonds	5,513	7,014	27%	6,605	6%
Total Deposits	138,915	143,308	3%	145,705	-2%
Current Account	18,406	22,406	22%	23,157	-3%
Savings	28,321	31,531	11%	35,100	-10%
Time Deposit	65,159	62,567	-4%	60,068	4%
Borrowings and LT. Funding	27,029	26,805	-1%	27,381	-2%
Equity	32,106	33,505	4%	32,780	2%
KEY RATIOS (%)					
Net Interest Margin	8.6	8.3	-0.3	8.5	-0.2
Cost of Credit	2.5	3.3	0.8	2.9	0.4
Cost to Income	55.2	53.3	-1.9	54	-0.7
BOPO	89.6	85.3	-4.3	83.7	1.4
ROAA	1.9	1.4	-0.5	1.0	0.4
ROAE	11.4	8.6	-2.8	6.6	2.0
Assets to Capital (x)	6.2	6.2	0.0	6.6	-0.4
Regulatory LDR	94.1	92.7	-1.4	92.6	0.1
Stand Alone Loan to Funding *	85.6	84.7	-0.9	85.1	0.4
Consolidated Loan to Funding *	86.7	85.4	-1.3	85.9	-0.5
Stand Alone CAR	18.4	19.8	1.4	18.2	1.6
Consolidated CAR	18.8	18.7	0.0	17.9	0.9
NPL – Gross	1.9	2.5	0.6	2.3	0.2
Loan Loss Coverage (LLP/Total Loans)	130.6	115.3	-15.3	122.6	-7.3
Coverage (LLP/NPL) – Mass Mkt	86.7	85.4	-1.3	85.9	-0.5
Coverage (LLP/NPL) – Non Mass Mkt	18.4	19.8	1.4	18.2	1.6

*) Loan to funding is defined as (Loans + Reserves with BI + Cash in Vault + HTM bonds) / (Third Party Deposits + net borrowing and LTF + net capital)

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Credit Ratings

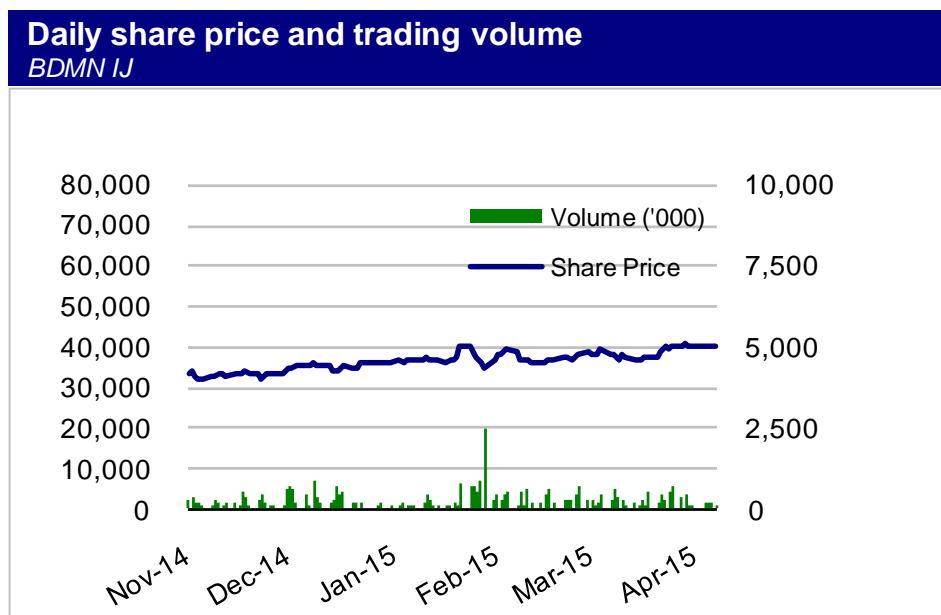
Danamon		
PEFINDO <i>November 2014</i>	Outlook	Stable
	LT General Obligation	idAAA
Fitch's <i>August 2014</i>	Outlook	Stable
	LT Issuer Default Rating	BB+
	ST Issuer Default Rating	B
	Support Rating	3
	Viability	bb+
	National Long Term	AA+ (idn)
Moody's <i>September 2014</i>	Outlook	Stable
	Long Term Rating	Baa3
	Foreign LT Bank Deposits	Baa3
	Local LT Bank Deposits	Baa3
	Bank Financial Strength	D
	Foreign Currency ST Debt	P-3
	Local Currency ST Debt	P-3

Ownership Structure

Ownership Structure <i>As of 31 March 2015</i>	Number of Shares	Ownership (%)
Asia Financial (Indonesia) Pte, Ltd.	6,457,558,472	67.4%
JPMCB - Franklin Templeton Inv. Funds	653,143,688	6.8%
Public < 5%	2,473,941,205	25.8%
Total	9,584,643,365	100.00%

The ultimate shareholder of Asia Financial (Indonesia) Pte, Ltd. is Temasek Holding Pte, Ltd. an investment holding company based in Singapore.

BDI's Daily Share Price and Trading Volume



Statements of Financial Positions

As at 31 March 2015 and 31 December 2014

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2015	31 Des 2014	31 Mar 2015	31 Des 2014
	ASSETS				
1.	Cash	1,851,885	2,728,140	2,015,750	2,856,242
2.	Placements with Bank Indonesia	12,081,374	13,384,832	12,081,374	13,384,832
3.	Placements with other banks	10,078,099	8,976,765	12,493,670	11,473,141
4.	Spot and derivative receivables	302,915	242,267	839,836	461,291
5.	Marketable securities				
a.	Designated at fair value through profit/loss	878,587	702,775	878,587	702,775
b.	Available for sale	15,367,901	12,920,272	16,036,045	13,589,338
c.	Held to maturity	215,546	210,346	294,546	289,346
d.	Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	935,072	933,094	935,072	933,094
7.	Securities purchased under resale agreements (reverse repo)	99,694	540,541	99,694	540,541
8.	Acceptance receivables	7,160,870	7,567,043	7,160,870	7,567,043
9.	Loans				
a.	Designated at fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity	-	-	-	-
d.	Loans and receivables	104,587,269	107,088,814	104,587,269	107,088,814
10.	Sharia financing	2,697,915	2,486,315	2,697,915	2,486,315
11.	Consumer financing receivables	-	-	26,543,874	27,536,299
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(1,121,089)	(1,117,447)
12.	Premium receivables	-	-	426,599	366,554
13.	Reinsurance Assets	-	-	621,621	670,216
14.	Investments	2,809,778	2,802,796	164,560	157,581
15.	Allowance for impairment losses on financial assets -/-				
a.	Marketable securities	(21,516)	(21,442)	(21,516)	(21,442)
b.	Loans	(2,982,538)	(2,800,918)	(2,982,538)	(2,800,918)
c.	Others	(8,917)	(7,663)	(42,023)	(36,606)
16.	Intangible assets	1,042,340	1,022,520	3,147,168	3,117,093
	Accumulated amortisation on intangible assets -/-	(830,462)	(799,660)	(1,785,922)	(1,749,851)
17.	Fixed assets and equipment	4,251,958	4,135,606	5,248,264	5,137,287
	Accumulated depreciation of fixed assets and equipment	(2,240,800)	(2,165,411)	(2,733,478)	(2,647,430)
18.	Non earning asset				
a.	Idle properties	16,397	16,397	16,397	16,397
b.	Foreclosed assets	499	499	499	499
c.	Suspense accounts	737	671	737	671
d.	Interbranch assets				
i.	Conducting operational activities in Indonesia	-	-	1,664	146
ii.	Conducting operational activities outside Indonesia	-	-	-	-
19.	Allowance for impairment losses on other assets -/-	-	-	-	-
20.	Leased receivables	-	-	1,865,145	1,945,602
21.	Deferred tax assets	1,013,507	1,073,523	1,098,596	1,180,673
22.	Other assets	2,627,602	2,206,829	3,241,606	2,580,497
	TOTAL ASSETS	161,935,712	163,244,951	193,810,792	195,708,593

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2015	31 Dec 2014	31 Mar 2015	31 Dec 2014
	LIABILITIES AND EQUITY				
1.	Current accounts	20,687,903	22,028,801	20,100,908	21,436,762
2.	Savings	31,118,247	34,624,640	31,118,247	34,624,640
3.	Time deposits	60,567,813	58,347,110	60,565,813	58,325,110
4.	Revenue sharing investment funds	2,230,386	2,165,150	2,188,637	2,108,712
5.	Deferred premium income	-	-	1,219,636	1,235,633
6.	Unearned premium reserve	-	-	969,133	976,255
7.	Loans from Bank Indonesia	-	-	-	-
8.	Borrowings from other banks	3,252,239	2,428,794	3,252,239	2,428,794
9.	Spot and derivative liabilities	89,959	101,438	90,192	129,261
10.	Securities sold under repurchase agreements (repo)	750,000	750,000	750,000	750,000
11.	Acceptance payables	7,145,335	7,554,464	7,145,335	7,554,464
12.	Marketable securities issued	920,237	919,985	11,742,188	11,892,943
13.	Borrowings				
a.	Loans that can be counted as capital	-	-	-	-
b.	Other Borrowings	1,830,240	2,042,731	14,119,010	14,496,842
14.	Security deposits	16,731	11,907	16,731	11,907
15.	Interbranch liabilities				
a.	Conducting operational activities in Indonesia	-	-	-	-
b.	Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	100,961	154,939
17.	Other liabilities	3,700,497	3,200,807	6,674,998	6,564,807
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	132,309,587	134,175,827	160,054,028	162,691,069
19.	Issued and fully paid capital				
a.	Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
b.	Unpaid capital -/-	(6,337,468)	(6,337,467)	(6,337,468)	(6,337,467)
c.	Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital				
a.	Agio	7,391,756	7,391,756	7,391,756	7,391,756
b.	Disagio -/-	-	-	-	-
c.	Donated capital	-	-	-	-
d.	Capital paid in advance	-	-	-	-
e.	Others	-	-	-	-
21.	Other comprehensive income				
a.	Difference in foreign currencies translation	-	-	-	-
b.	Gains (losses) from changes in the value of financial assets as available for sale	152,687	120,407	127,090	88,876
c.	Cash flow hedges	10,665	6,493	(62,618)	(63,404)
d.	Revaluation reserves of fixed asset	-	-	-	-
e.	Part of other comprehensive income of associates	-	-	-	-
f.	Gains (losses) on defined benefit actuarial program	-	-	-	-
g.	Income tax related to other comprehensive income	-	-	-	-
h.	Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves				
a.	General reserves	276,767	276,767	276,767	276,767
b.	Specific reserves	-	-	-	-
26.	Retained earnings				
a.	Previous years	15,372,579	11,014,012	19,184,409	16,580,392
b.	Current year	520,550	4,358,567	686,829	2,604,017
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY	29,626,125	29,069,124	33,505,354	32,779,526
27.	Non-controlling interests	-	-	251,410	237,998
	TOTAL EQUITY	29,626,125	29,069,124	33,756,764	33,017,524
	TOTAL LIABILITIES AND EQUITY	161,935,712	163,244,951	193,810,792	195,708,593

Statements of Comprehensive Income

For the 3 Months Periods Ended 31 March 2015 and 2014
(in million Rupiah, except earnings per share)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Mar 2014
	INCOME AND EXPENSES FROM OPERATIONS				
A.	Interest Income and Expenses				
1.	Interest Income				
	a. Rupiah	3,937,871	3,766,261	5,493,998	5,382,493
	b. Foreign currencies	176,215	174,231	176,215	174,232
2.	Interest Expense				
	a. Rupiah	1,513,139	1,462,334	1,907,839	1,886,346
	b. Foreign currencies	135,786	129,638	312,700	222,952
	Net Interest Income	2,465,161	2,348,520	3,449,674	3,447,427
3.	Underwriting income				
	3.1. Premium income	-	-	388,505	361,233
	3.2. Underwriting expense	-	-	308,361	231,655
	Net Underwriting Income	-	-	80,144	129,578
	Net Interest and underwriting income	2,465,161	2,348,520	3,529,818	3,577,005
4.	Sharia Income				
	4.1. Margin	4,342	8,688	4,342	8,688
	4.2. Profit sharing	70,164	47,151	70,164	47,151
	4.3. Bonus income	438	358	438	358
	Total Sharia Income	74,944	56,197	74,944	56,197
5.	Sharia Expenses				
	5.1. iB loss sharing	35,301	21,004	34,746	21,004
	5.2. iB bonus expense	621	573	621	573
	Total Sharia Expenses	35,922	21,577	35,367	21,577
	Net Sharia Interest Income	39,022	34,620	39,577	34,620
B.	Other Operating Income and Expense				
1.	Other Operating Income	620,884	1,130,928	1,043,639	1,765,216
	a. Increase in fair value of financial assets (mark to				
	i. Marketable securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	70,978	558,909	70,978	558,909
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	20,511	6,305	24,904	6,312
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	10,108	28,525	10,108	28,525
	e. Gain from investment under equity method	-	-	-	-
	f. Dividend	144	247	144	247
	g. Fees/commissions and administrative	356,508	370,056	532,379	537,098
	h. Recovery of impairment loss reserves	-	-	-	-
	i. Other income	162,635	166,886	405,126	634,125

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Mar 2014
2.	Other Operating Expenses	2,418,507	2,980,302	3,672,260	4,171,205
	a. Decrease in fair value of financial assets (mark to				
	i. Marketable securities	673	1,700	673	1,700
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	3,384	511,682	3,384	511,682
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	-	316	-	316
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	61,446	115,801	61,446	115,801
	e. Impairment losses on financial assets				
	i. Marketable securities	75	-	75	-
	ii. Loans	689,011	568,253	1,095,972	851,085
	iii. Sharia financing	9,867	2,146	9,867	2,146
	iv. Other financial assets	6,148	7,460	25,876	16,578
	f. Losses related to operational risk	1,324	1,123	1,807	1,414
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	56,037	86,230	56,265	86,407
	i. Losses from decrease in value of non financial assets	-	-	52	-
	j. Salaries and employee benefits	850,841	919,573	1,307,846	1,478,077
	k. Promotion expenses	35,805	49,721	44,817	62,575
	l. Other expenses	703,896	716,297	1,064,180	1,043,424
	Net Other Operating Expenses	(1,797,623)	(1,849,374)	(2,628,621)	(2,405,989)
	OPERATING INCOME	706,560	533,766	940,774	1,205,636
	NON OPERATING INCOME				
1.	Gain/(loss) from sale of premisses and equipment	464	812	4,128	1,033
2.	Gain/ (loss) on foreign currencies translation	12	71	3,016	(2,102)
3.	Income (expenses) non operating expenses	(34)	4,398	(20,919)	(4,573)
	NON OPERATING LOSS	442	5,281	(13,775)	(5,642)
	INCOME BEFORE INCOME TAX	707,002	539,047	926,999	1,199,994
1	Income tax				
	a. Income tax expenses	139,326	131,681	210,989	196,056
	b. Deferred tax expenses (income)	47,126	11,866	16,394	99,904
	NET INCOME	520,550	395,500	699,616	904,034
	OTHER COMPREHENSIF INCOME NET OF TAX				
	a. Foreign exchange difference from translation of	-	-	-	-
	b. Gains from change financial assets available for sale	43,781	20,492	50,514	28,598
	c. Cash flow hedges	5,562	(5,391)	813	(48,186)
	d. Gain fixed asset revaluation	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax relating to components of other	(12,891)	(11,593)	(11,703)	(1,006)
	h. Others	-	-	-	-
	Other comprehensive income, net of tax	36,452	3,508	39,624	(20,594)
	TOTAL COMPREHENSIVE INCOME	557,002	399,008	739,240	883,440
	Comprehensive income attribute to :				
	EQUITY HOLDERS OF THE PARENT ENTITY	520,550	395,500	686,829	874,556
	NON-CONTROLLING INTERESTS	-	-	12,787	29,478
	TOTAL INCOME FOR THE YEAR ENDED	520,550	395,500	699,616	904,034
	Total comprehensive income attribute to :				
	EQUITY HOLDERS OF THE PARENT ENTITY	557,002	399,008	725,829	854,731
	NON-CONTROLLING INTERESTS	-	-	13,411	28,709
	TOTAL COMPREHENSIVE INCOME IN	557,002	399,008	739,240	883,440
	PROFIT (LOSS) TRANSFERRED TO HEAD				
	DIVIDEND	-	-	-	-
	OTHERS	-	-	-	-
	EARNINGS PER SHARE	54.31	41.26	71.66	91.25

Reconciliation between amounts stated in the statement of comprehensive income and those stated in the discussion section/ analyst briefing

For the 3 Months Period ended 31 March 2015

Newsletter									
a	b	c	d	e	f	g	h	i	
Net Interest Income	Net Under-writing Income	Net Sharia Interest Income	Other Operating Income	Other Operating Expenses	Non Operating Income	Non Operating Loss	Income before Tax	Taxes	Minority Interest
3,450	80	40	1,044	(3,672)	-	(14)	927	(227)	(13)
Income after Minority Interest									687

a+c	b+d	e	f+g	h	i	
Net Interest Income	Non-Interest Income	Operating Income	Operating Expenses	Pre-Provision Operating Profit	Cost of Credit	Non Operating Income/ (Loss)
3,489	1,124	4,613	(3,672)	941	-	(14)
(59)	11	(59)	59	-	(11)	(227)
	(53)	(53)		(53)	53	(13)
(56)	(56)	56	-	-		
(3)	(3)	3	-	-		
(61)	(61)	61	-	-		
	-	1,132	1,132	(1,132)		
(56)	(56)	56	-	-		
(14)	(14)	(14)	(14)	14		
3,430	891	4,321	(2,304)	2,017	(1,091)	1
						(227)
						(13)
						687
Analyst Briefing Presentation						

Key Financial Ratios

As at 31 March 2015 and 2014

NO.	RATIOS (%)	31 Mar 2015	31 Mar 2014
	CONSOLIDATED RATIOS :		
I. Capital			
1.	Capital Adequacy Ratio (CAR)	18.74%	18.76%
II. Earning assets			
1.	Non-performing earning assets and non productive assets to total	1.55%	1.26%
2.	Non-performing earning assets to total productive assets	1.99%	1.56%
3.	Allowance for impairment losses for financial asset to productive assets	2.41%	2.05%
4.	NPL gross	2.54%	1.89%
5.	NPL net	1.47%	1.14%
III. Rentability			
1.	Return on Assets (ROA)	1.90%	2.61%
2.	Return on Equity (ROE)	8.58%	11.42%
3.	NIM including third party premium expenses	8.31%	8.62%
4.	Cost to income	53.32%	55.17%
	BANK RATIOS :		
I. Capital			
1.	CAR	19.79%	18.43%
II. Earning assets			
1.	Non-performing earning assets and non productive assets to total	1.48%	1.23%
2.	Non-performing earning assets to total productive assets	1.98%	1.59%
3.	Allowance for impairment losses for financial asset to productive assets	2.08%	1.82%
4.	NPL gross	2.69%	2.03%
5.	NPL net after impairment value	1.48%	1.16%
6.	Non performing iB receivables and financing with contract	2.11%	1.05%
III. Rentability			
1.	ROA	1.73%	1.43%
2.	ROE	7.44%	6.41%
3.	NIM	7.33%	7.51%
4.	NIM including third party premium expenses	7.15%	7.33%
5.	Operating expenses to operating income	85.31%	89.59%
6.	Cost to income	52.04%	59.44%
IV. Liquidity			
	LDR	92.74%	94.12%
V. Compliance			
1.	a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
2.	Statutory Reserve Requirements (GWM)		
	a. GWM Primary Idr	8.07%	8.09%
	b. GWM Foreign Currency	8.16%	8.17%
4.	Net Open Position	1.71%	0.28%

Statements of Commitments and Contingencies

As at 31 March 2015 and 31 December 2014

(in million Rupiah)

NO.	ACCOUNTS	BANK DANAMON		KONSOLIDASIAN	
		31 Mar 2015	31 Des 2014	31 Mar 2015	31 Des 2014
I	COMMITMENT RECEIVABLES				
	1. Unused borrowing facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	6,401,024	6,939,124	6,401,024	6,939,124
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	50,000	49,727	50,000	49,727
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	360,256	358,494	360,256	358,494
	ii. Uncommitted	43,037,200	39,657,668	43,037,200	39,657,668
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	14,366	14,436	14,366	14,436
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	240,503	250,833	240,503	250,833
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	2,465,701	2,242,068	2,465,701	2,242,068
	b. Local L/C	374,338	420,119	374,338	420,119
	4. Outstanding selling of spot and derivative cont	3,731,508	3,090,535	3,731,508	3,090,535
	5. Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	123,369	130,110	123,369	130,110
	2. Interest receivables on non performing assets				
	a. Loan interest income	395,042	377,432	395,042	377,432
	b. Other interest	-	-	-	-
	3. Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	2,601,961	2,910,891	2,601,961	2,910,891
	b. Foreign currencies	993,428	708,119	993,428	708,119
	2. Others	-	-	-	-

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Asset Quality and Other Information
As at 31 March 2015 and 2014
(in million Rupiah)

NO.	ACCOUNTS	31 Maret 2015					31 Maret 2014						
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
I.	RELATED PARTIES												
1.	Placements with other banks												
	a. Rupiah	125,444	-	-	-	-	125,444	116,328	-	-	-	-	116,328
	b. Foreign currencies	235,242	-	-	-	-	235,242	632,852	-	-	-	-	632,852
2.	Spot and derivative receivables												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	4	-	-	-	-	4	20	-	-	-	-	20
3.	Marketable securities												
	a. Rupiah	71,780	-	-	-	-	71,780	39,246	-	-	-	-	39,246
	b. Foreign currencies	3,744	-	-	-	-	3,744	6,524	-	-	-	-	6,524
4.	Securities sold under repurchase agreements (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	1,120	-	-	-	-	1,120
7.	Loans												
	a. Debtor micro, small and medium												
	i. Rupiah	8	-	-	-	-	8	1,926	13	-	-	-	1,939
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non debtor micro, small and medium												
	i. Rupiah	20,815	-	-	-	-	20,815	22,465	332	-	-	-	22,797
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	d. Properties loan	18,259	-	-	-	-	18,259	20,554	330	-	-	-	20,884
8.	Investments	2,645,312	-	-	-	-	2,645,312	2,645,312	-	-	-	-	2,645,312
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies to third parties												
	a. Rupiah	1,221,090	-	-	-	-	1,221,090	1,220,966	-	-	-	-	1,220,966
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12.	Idle properties	-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
14.	Suspense accounts	-	-	-	-	-	-	-	-	-	-	-	-
II.	NON RELATED PARTIES												
1.	Placements with other banks												
	a. Rupiah	1,606,053	-	-	-	-	1,606,053	522,426	-	-	-	-	522,426
	b. Foreign currencies	8,111,360	-	-	-	-	8,111,360	7,978,782	-	-	-	-	7,978,782
2.	Spot and derivative receivables												
	a. Rupiah	258,241	-	-	-	-	258,241	166,814	-	-	-	-	166,814
	b. Foreign currencies	44,670	-	-	-	-	44,670	29,891	-	-	-	-	29,891
3.	Marketable securities												
	a. Rupiah	13,860,742	-	-	-	20,000	13,880,742	11,231,158	-	-	-	20,000	11,251,158
	b. Foreign currencies	2,505,768	-	-	-	-	2,505,768	929,496	-	-	-	-	929,496
4.	Securities sold under repurchase agreements (repo)												
	a. Rupiah	935,072	-	-	-	-	935,072	928,772	-	-	-	-	928,772
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
	a. Rupiah	99,694	-	-	-	-	99,694	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	7,160,870	-	-	-	-	7,160,870	4,361,410	-	-	-	-	4,361,410
7.	Loans												
	a. Debtor micro, small and medium												
	i. Rupiah	28,152,604	2,311,985	271,446	457,145	985,787	32,178,967	30,177,994	2,011,439	271,816	415,937	671,218	33,548,404
	ii. Foreign currencies	241,008	-	-	-	3,050	244,058	264,454	2,932	-	-	540	267,926
	b. Non debtor micro, small and medium												
	i. Rupiah	57,966,869	5,070,280	280,925	272,727	285,573	63,876,374	55,505,443	4,445,887	146,533	208,595	267,038	60,573,496
	ii. Foreign currencies	9,657,852	1,009,169	14,304	21,813	261,824	10,964,962	10,354,955	459,418	-	-	140,242	10,954,615
	c. Restructured												
	i. Rupiah	909,581	704,218	74,395	74,038	167,511	1,929,743	687,693	388,858	48,417	57,207	150,235	1,332,410
	ii. Foreign currencies	142,356	860,861	-	-	257,435	1,260,652	233,826	391,938	-	-	37,205	662,969
	d. Properties loan	4,553,034	179,049	25,656	16,918	44,258	4,818,915	4,310,530	156,398	7,610	6,919	22,763	4,504,220
8.	Investments	164,441	25	-	-	-	164,466	12,055	25	-	-	-	12,080
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	3,890	718	-	-	-	4,608	96,319	227	-	-	-	96,546
11.	Commitments and contingencies to third parties												
	a. Rupiah	33,098,164	196,112	4,950	-	-	33,299,226	27,417,588	168,267	-	-	-	27,585,855
	b. Foreign currencies	15,443,740	173,698	-	-	16,397	15,617,438	11,279,726	133,254	-	-	-	11,412,980
12.	Idle properties	-	-	-	-	16,397	16,397	-	-	-	1,908	14,381	16,289
13.	Foreclosed assets	-	-	-	80	419	499	-	-	-	540	434	974
14.	Suspense accounts	737	-	-	-	-	737	1,086	-	-	-	-	1,086
III.	OTHERS INFORMATION												
1.	Collateralised assets												
	a. To Bank Indonesia	-					-						-
	b. To other parties	-					-						-
2.	Total Allowance for impairment losses on financial assets -/-						3,012,971						2,453,752
3.	Minimum required allowance for possible losses on assets						3,208,581						2,670,508
4.	Percentage of micro, small and medium enterprises credit to total loans												
							30.22%						32.10%
5.	Percentage of micro and small enterprises credit to total loans						11.78%						13.62%
6.	Percentage of micro, small and medium enterprises debtors to total debtors												
							9.48%						9.93%
7.	Percentage of micro and small enterprises debtor to total debtors						7.83%						8.47%
8.	Others												
	a. Channelling loans						350,623						350,639
	b. Channelling loans Mudharabah Muqayadah						-						-
	c. Written-off earning assets						681,791						606,885
	d. Recovery on written-off earning assets						173,085						180,292
	e. Charged-off earning assets						1,312,426						661,107

Allowance for Impairment Losses

As at 31 March 2015 and 2014

(in million Rupiah)

No.	ACCOUNTS	31 Mar 2015				31 Mar 2014			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	-	8,917	100,781	-	-	8,151	92,504	-
2	Spot and derivative receivables	-	-	3,029	-	-	-	1,967	-
3	Marketable securities	-	21,516	45,554	20,000	-	21,058	29,395	20,000
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements (reverse repo)	-	-	997	-	-	-	-	-
6	Acceptance receivables	-	-	71,609	-	-	-	43,625	-
7	Loans	668,993	2,313,545	944,048	1,894,026	299,127	2,102,184	937,292	1,438,057
8	Others receivable	-	-	39	36	23,232	-	963	11
9	Investments	-	-	28,098	1	-	-	26,574	1
10	Temporary equity investment	-	-	-	-	-	-	-	-
11	Transaction administrative accounts	-	-	64,275	19,233	-	-	49,004	15,076
		668,993	2,343,978	1,258,429	1,933,296	322,360	2,131,393	1,181,323	1,473,146

Statement of Foreign Exchange and Derivative Transactions

As at 31 March 2015

(in million Rupiah)

NO.	TRANSACTION	Notional Amount	Purpose		Derivative Receivable and Liabilities	
			Trading	Hedging	Receivables	Liabilities
A.	Related to exchange rate					
1.	Spot	500,839	500,839		516	1,364
2.	Forward	1,538,462	1,538,462		8,659	7,116
3.	Option	-	-		-	-
a.	Purchased	-	-		-	-
b.	Written	-	-		-	-
4.	Future	-	-		-	-
5.	Swap	7,255,013	6,601,313	653,700	292,252	81,359
6.	Others	-	-		-	-
B.	Related to interest rate					
1.	Forward	-	-		-	-
2.	Option	-	-		-	-
a.	Purchased	-	-		-	-
b.	Written	-	-		-	-
3.	Future	13,074	13,074		-	2
4.	Swap	159,168	159,168		1,488	118
5.	Others	-	-		-	-
C.	Others				-	-
	TOTAL	9,466,556	8,812,856	653,700	302,915	89,959

Capital Adequacy Requirement

As at 31 March 2015 and 2014

(in million Rupiah)

DESCRIPTION	31 Mar 2015 *)		31 Mar 2014	
	Bank	Consolidated	Bank	Consolidated
I Core Capital (Tier 1)	25,549,154	29,944,672	23,346,716	29,224,669
1 Main Core Capital (CET 1)	25,549,154	29,944,672		
1.1 Paid Up Capital (After deducted with Treasury Stock)	5,901,122	5,901,122		
1.2 Disclosed reserves	23,518,729	27,696,239		
1.2.1 Agio / Disagio	7,391,756	7,391,756		
1.2.2 Donated capital	0	0		
1.2.3 General reserve	276,767	276,767		
1.2.4 Prior years' profit/loss that can be reckoned	15,372,579	19,184,409		
1.2.5 Current year profit/loss that can be reckoned	520,550	686,829		
1.2.6 Adjustment in foreign currency translation of overseas branch	0	0		
1.2.7 Paid up capital fund	0	0		
1.2.8 Issued warran	0	0		
1.2.9 Issued share options on shares option compensation programs	0	0		
1.2.10 Other comprehensive income	152,687	173,334		
1.2.11 Surplus of fixed assets revaluation	0	0		
1.2.12 Under provision between regulatory provision and impairment value on productive assets	(178,754)	0		
1.2.13 Under provision between regulatory provision and impairment value on non productive assets	(16,856)	(16,856)		
1.2.14 Negative difference on fair value of financial instrument in	0	0		
1.3 Minority interest which can be reckoned	0	0		
1.4 Deduction factor to core capital	(3,870,697)	(3,652,689)		
1.4.1 Deffered tax calculation	(1,013,507)	(1,034,080)		
1.4.2 Goodwill	0	(1,074,532)		
1.4.3 Other intangible assets	(211,878)	(280,574)		
1.4.4 Investment calculated as deduction factor	(2,645,312)	(1,263,503)		
1.4.5 Short of capital on insurance subsidiary company	0	0		
1.4.6 Capital securitisation exposure	0	0		
1.4.7 Other deduction factor to core capital	0	0		
1.4.8 Investment at AT1 and Tier 2 to other bank	0	0		
2 Additional Core Capital (AT-1)	0	0		
2.1 Instrument that qualified for AT-1	0	0		
2.2 Agio / Disagio	0	0		
2.3 Deduction Factor: Investment at AT1 and Tier 2 to other bank	0	0		
II Supplementary Capital (Tier 2)	1,258,429	1,446,042	0	858,105
1 Capital instrument in form of shares or others which are qualified	0	0		
2 Agio or disagio originating from the issuance of additional core capital instruments	0	0		
3 General allowance for possible losses on earning assets (max. 1.25% of RWA Credit Risk)	1,258,429	1,446,042		
4 Specific reserves	0	0		
5 Deduction Factor of Supplementary Capital	0	0		
5.1 Sinking Fund	0	0		
5.2 Investasi pada instrumen Tier 2 pada bank lain	0	0		
Total Capital	26,807,583	31,390,714	23,346,716	30,082,774

* Effective January 2015, the Capital Adequacy Ratio (CAR) is prepared in accordance to PBI No.15/12/PBI/2013 dated 12 December 2013 regarding Capital Adequacy Ratio for Commercial Bank. Previously it was prepared in accordance to PBI No. 14/18/PBI/2012 dated 28 November 2012.

PT Bank Danamon Indonesia, Tbk.
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April 2015

DESCRIPTION	31 Mar 2015		31 Mar 2014	
	Bank	Consolidated	Bank	Consolidated
RISK WEIGHTED ASSETS				
RWA CREDIT RISK	110,298,194	132,831,786	104,176,630	128,048,290
RWA MARKET RISK	718,641	719,138	274,929	277,663
RWA OPERATIONAL RISK	24,416,521	33,923,198	22,214,233	32,060,719
TOTAL RWA	135,433,356	167,474,122	126,665,792	160,386,672

DESCRIPTION	31 Mar 2015 *)		31 Mar 2014	
	Bank	Consolidated	Bank	Consolidated
CAR RATIO				
Main Core Capital (CET 1) Ratio	18.86%	17.88%		
Main Capital (Tier 1) Ratio	18.86%	17.88%	18.43%	18.22%
Supplementary Capital (Tier 2) Ratio	0.93%	0.86%	0.00%	0.54%
Total Ratio	19.79%	18.74%	18.43%	18.76%

* Effective January 2015, the Capital Adequacy Ratio (CAR) is prepared in accordance to PBI No.15/12/PBI/2013 dated 12 December 2013 regarding Capital Adequacy Ratio for Commercial Bank. Previously it was prepared in accordance to PBI No. 14/18/PBI/2012 dated 28 November 2012.

PT Bank Danamon Indonesia, Tbk.
Investor Newsletter – First Quarter 2015 Results
April 2015

Sharia Unit

BALANCE SHEETS
AS AT 31 MARCH 2015 AND 2014
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2015	31 Mar 2014
A.	ASSETS		
1.	Cash	13,051	37,964
2.	Current accounts with Bank Indonesia	128,443	102,063
3.	Certificates of Bank Indonesia Sharia	82,000	635,000
4.	Placement with other sharia banks	-	-
	Allowance for possible losses on placement with other sharia banks -/-	-	-
5.	Marketable securities - sharia bonds	95,000	95,000
	Allowance for possible losses on marketable securities - sharia bonds -/-	(20,750)	(20,750)
6.	iB receivables *)	165,772	236,355
	Allowance for possible losses on iB receivables -/-	(14,251)	(16,022)
7.	Others iB receivables	31,221	120,215
	Allowance for possible losses on others iB receivables -/-	(126)	(137)
8.	iB financing	2,500,922	1,531,630
	Allowance for possible losses on iB financing -/-	(37,532)	(17,209)
9.	Fixed assets	26,656	27,413
	Accumulated depreciation of fixed assets -/-	(18,605)	(10,934)
10.	Accrued income	19,407	14,558
11.	Prepaid expenses	5,332	36,603
12.	Other assets	3,684	2,621
	TOTAL ASSETS	2,980,224	2,774,370
B.	LIABILITIES		
1.	iB funds		
	a. iB deposit current accounts	248,174	244,279
	b. iB deposit savings	4,769	4,135
2.	Others iB current liabilities	3,925	3,332
3.	Liabilities to Bank Indonesia (FPJPS)	-	-
4.	Deposits from other banks	497,954	34,488
5.	iB marketable securities issued	-	50,000
6.	Others liabilities	239,185	538,566
7.	Investment funds		
	a. iB savings	478,617	488,925
	b. iB deposits	1,498,826	1,404,183
8.	Accumulated gain/(loss)	8,774	6,462
	TOTAL LIABILITIES	2,980,224	2,774,370

STATEMENTS OF INCOME
FOR THE YEAR ENDED 31 MARCH 2015 AND 2014
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2015	31 Mar 2014
A.	OPERATING INCOME		
1.	Margin	4,342	8,688
2.	Profit sharing	70,164	47,151
3.	iB Bonus	438	358
4.	Other operating income	12,296	15,680
B.	TOTAL OPERATING INCOME	87,240	71,877
C.	Margin distribution for non - discretionary investment funds		
	a. Bank	5,514	180
	b. Non Bank	29,787	20,824
	c. Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	35,301	21,004
E.	Income from operation after deducting margin distribution for non-discretionary investment funds	51,939	50,873
F.	OPERATING EXPENSES		
1.	iB bonus	621	573
2.	Allowance for possible losses on assets	9,899	2,427
3.	General and administrative	1,958	5,732
4.	Salaries and employee benefits	21,764	26,514
5.	Others	5,225	6,805
G.	TOTAL OPERATING EXPENSE	39,467	42,051
H.	NET OPERATING INCOME	12,472	8,822
I.	Other non-operating income	34	175
J.	Other non-operating expenses	3,732	2,535
K.	NON-OPERATING LOSS	(3,698)	(2,360)
L.	NET INCOME/(LOSS) PERIOD ENDED	8,774	6,462

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS AT 31 MARCH 2015 AND 2014
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2015	31 Mar 2014
1.	Unused iB financing facilities **)	-	-
2.	Outstanding iB irrevocable letters of credit	-	-
3.	iB guarantees issued	-	-
4.	Others	3,661	2,404

Notes:

*) iB receivables exclude margin to be received of Rp 30,266 million and Rp 49,066 million as at 31 March 2015 and 2014, respectively.

**) This unused iB financing facilities is only for committed facilities.

Table of Margin Distribution
For the month of March 2015
(in million Rupiah)

NO.	Type of funding	Average balances	Revenues to be distributed	Depositor's portion		
				Nisbah (%)	Total bonus & profit sharing	Rate of return indication (%)
1.	Wadiah deposit current accounts					
	a. Bank	5,433	46	0.00	-	-
	b. Non Bank	331,911	2,827	0.00	-	-
2.	Wadiah deposit savings					
	a. Bank	-	-	0.00	-	-
	b. Non Bank	9,403	80	0.00	-	-
3.	Mudharabah savings					
	a. Bank	27,362	233	13.00	30	1.30
	b. Non Bank	446,772	3,806	13.00	495	1.30
4.	Mudharabah deposits					
	a. Bank					
	- 1 month	348,418	2,968	45.00	1,336	4.51
	- 3 months	1,081	9	45.00	4	4.51
	- 6 months	0	0	45.00	0	4.51
	- 12 months	3,800	32	45.00	15	4.51
	b. Non Bank					
	- 1 month	1,234,791	10,518	45.00	4,733	4.51
	- 3 months	37,122	316	45.00	142	4.51
	- 6 months	34,923	297	45.00	134	4.51
	- 12 months	10,511	90	45.00	40	4.51
	TOTAL	2,491,527	21,222		6,929	

Notes to the Financial Statements

1. The above financial information is extracted from the consolidated financial statements of PT Bank Danamon Indonesia Tbk. (the "Bank") and its subsidiaries as of March 31, 2015 and for the three-month periods then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards. The above financial information does not contain notes to the consolidated financial statements.

The above published report are presented in order to comply with the Circular Letter of Bank Indonesia (SE BI) No. 13/30/DPnP dated 16 December 2011 regarding "Third Amendment on Bank Indonesia Circular Letter No. 3/30/DPnP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Bank and Certain Reports Submitted to Bank Indonesia" and in accordance with Regulation of Capital Market and Financial Institution Supervisory Agency ("Bapepam-LK" which function has been transferred to Financial Service Authority ("OJK") starting 1 January 2013) No. VIII.G.7. Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 regarding "Financial Statements Presentation and Disclosure of Issuer or Public Companies" jo. Decision of Chairman of Bapepam and LK. No. KEP-554/BL/2010 dated 30 December 2010 regarding "Amendment on Decision of Chairman of Capital Market Supervisory Agency No. KEP-06/PM/2000 dated 13 March 2000 regarding Guidelines for the Preparation of Financial Statements" jo. Circular Letter of Chairman of Bapepam No. SE-02/PM/2002 regarding "Guidelines for Presentation and Disclosure of Financial Statements of Issuer or Public Companies", and Regulation No. X.K.2 Attachment to Decision of Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding "Submission Obligation of Periodic Financial Statements".

2. The consolidated financial statements as at 31 March 2015 and for the three-month periods then ended included financial statements of subsidiaries, i.e. PT Adira Dinamika Multi Finance, Tbk., PT Asuransi Adira Dinamika, and PT Adira Quantum Multifinance.
3. The ultimate shareholder of Asia Financial (Indonesia) Pte. Ltd. (AFI) is Temasek Holding Pte. Ltd., an investment holding company based in Singapore which is wholly owned by the Ministry of Finance of Singapore.
4. Exchange rate as at 31 March 2015: USD 1 = Rp13,074; Exchange rate as at 31 Desember 2014: USD 1 = Rp12,385; Exchange rate as at 31 March 2014: USD 1 = Rp11,360.