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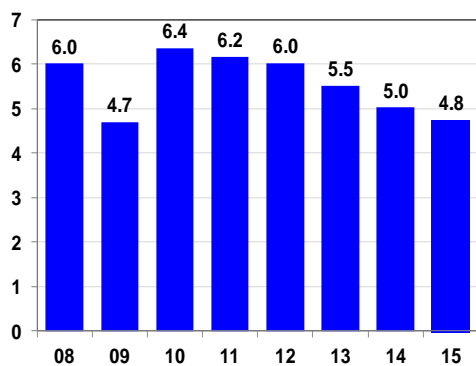
Bottom line improved despite a cautious growth stance

- ✓ Total loans stood at Rp 125.8 trillion. Corporate loans rose 6% YoY to Rp 17.4 trillion while SME loans increased 4% YoY to Rp 23.0 trillion. The loan growth in Corporate and SME was offset by the 13% decline in Mass Market loans to Rp 58.4 trillion.
- ✓ NIM increased 30bps YoY to 8.6% driven by lower CoF.
- ✓ CIR improved by 520 bps to 48.7% as compared to 53.9% last year, as the productivity measures last year start to show results.
- ✓ Pre-Provision Operating Profit (“PPOP”) grew by 12% YoY to Rp 2.2 trillion.
- ✓ Cost of Credit (“CoC”) ratio worsened by 30 bps YoY to 3.6%, but improved by 80 bps from 4Q15.
- ✓ NPAT for 1Q16 improved 18% YoY to Rp 814 billion.
- ✓ ROE improved 120 bps from 8.6% in 1Q15 to 9.8% in 1Q16.

Macroeconomic environment

Awaiting the stimulus measures

GDP Growth (%)



We projected 1Q16 economic growth to reach 4.87% YoY, fueled mostly by government and corporate spending. As a sign of robust fiscal spending, government’s budget had already turned deficit during 2M16 at approximately 0.6% of GDP. At the same time, improvements from the private sector were evident when the Purchasing Manager Index broke above the 50 threshold. This indicated an expansion in the manufacturing industry. However household consumption, the main driver of Indonesia’s economy, remained weak due to deteriorating income and rising unemployment. How fast improvements in government and corporate spending will be transmitted to the rest of the economy will determine the pace of economic growth.

Inflation (% yoy)

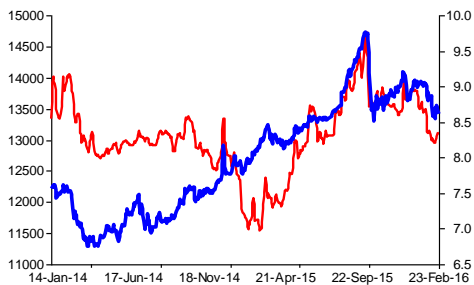


Consumer prices registered a benign inflation of 0.62% year-to-date or 4.45% on an annualized basis. Inflation was helped by the downward price adjustments in administered goods. On the back of declining global oil price, government’s reduction of subsidized fuel by 10% and 8% in January and April 2016, respectively. We estimated the total impact of fuel price cut to be around 0.2%-0.3% deflation, resulting in a FY16 inflation forecast of 4.2%.

Indonesia’s merchandise trade balance posted a surplus of USD 1.6 billion in 1Q16. While commodity exports plunged, non-commodity exports improved due to past government related programs. Further, the value of oil import (and thus oil balance) was half of the prior year’s level.

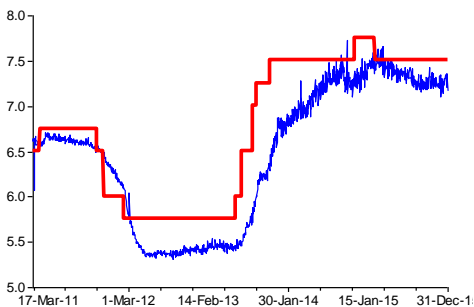
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Exc Rate (Rp/USD) and 10Yr Gov Bond Yield



Year-to-date volume for non oil and gas imports increased by 4.1% from the same period last year. However, import value for this segment declined due to disinflation of Indonesia’s major import partners. It is encouraging to see that prices are falling during times when the country is in need of imported capital goods. We forecasted FY16 current account deficit at 2.3% of GDP.

BI Rate and 3 Mon Deposit Rate (%)



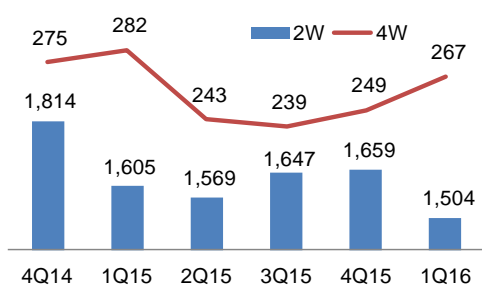
Given the abovementioned improvements in the economy, investors’ sentiment and tone turned positive earlier this year. This was evident from the USD 3.0 billion inflow to IDR securities, which caused appreciation of the Rupiah from Rp 13,800/USD to Rp 13,300/USD level. Riding on this momentum, the central bank opted to cut BI rate by 75bps to 6.75% in order to boost demand. Bank Indonesia will also focus on optimizing monetary transmission by adopting the 7 day Reverse Repo rate as its benchmark rate. This change will be effective starting August 19th, 2016.

Deterioration in loan growth and asset quality

Up until February 2016, the overall banking loans grew 8.2% YoY to Rp 3,998 trillion, slowing down from last year’s 10.4% growth. On the other hand, third party funds increased by only 6.9% to Rp 4,438 trillion. Liquidity has improved with Loan to Deposit ratio edging down to 89.4% compared to 92.0% in 2015. Nevertheless, banks were able to improve net interest margin (“NIM”). In February 2016, NIM reached 5.5% compared to 5.4% in December 2015.

NPL ratio in February 2016 was 2.9%, a 38 bps increase from the end of last year, mostly from working capital loans. The highest NPL ratio was in the SME segment (annual turnover of Rp 2.5- 50 billion) at 4.9%. The biggest contributors of NPL growth from the prior quarter were trading, and transportation industries.

Motorcycle and Car Sales ('000 unit)

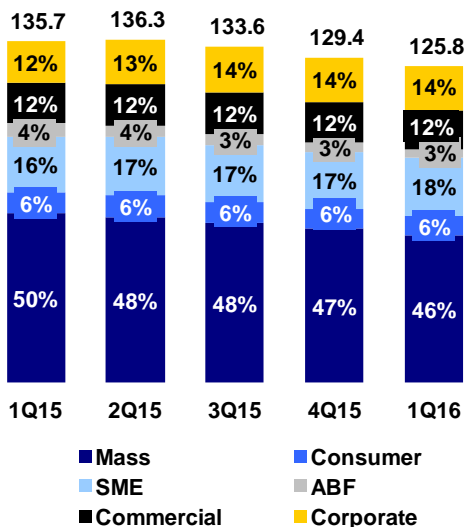


Signs of recovery in private consumption through vehicle trade remained tepid. Car sales volume continued to fall, albeit at a declining rate, from -14.1% in 3Q15 to -5.4% in 3Q16. Exports and imports of vehicles were also still in negative territory. Correspondingly, vehicle loan growth has not recovered. At the same time, the statistics agency recorded a slight inflation on the prices of cars in March.

Bank Danamon’s Performance

The growth in Corporate and SME loans was offset by decline in the Mass Market segment

Loan Composition & Size (Rp trillion)



Total outstanding loans of PT Bank Danamon Indonesia, Tbk. (the “Bank” or “Danamon”) declined by 7% from Rp 135.7 trillion in 1Q15 to Rp 125.8 trillion in 1Q16. Growths in Corporate and SME segment loans were offset by declines in the micro financing, auto, and commercial segment loans. Meanwhile, loans to consumer segment were relatively flat.

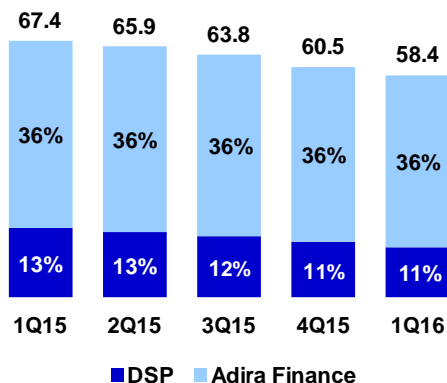
SME grew 3.6% YoY to Rp 23.0 trillion, while Corporate loans increased 5.9% to Rp 17.4 trillion. Commercial loans declined by 3% to Rp 15.4 trillion. Embedded within the SME and Commercial segments above were Sharia related loans that grew 16.6% to Rp 2.9 trillion.

Micro loans contracted 26.8% YoY, from Rp 18.2 trillion to Rp 13.3 trillion. Management continued to right size the micro-financing business with focus on asset quality and efficiency.

Consumer loans decreased 3.5% to Rp 8.0 trillion. Increases in credit card and mortgage loans of 14.8% and 3.4% respectively, were offset by the decline in unsecured personal loans.

Impacted by the auto industry trend, Adira Finance loans declined 8.3% YoY from Rp 49.2 trillion to Rp 45.1 trillion. Despite consistent disbursement amount in both 1Q15 and 1Q16, the run-off from our maturing portfolio dragged down total loan balance.

Mass Market Loan Composition & Size (Rp trillion)

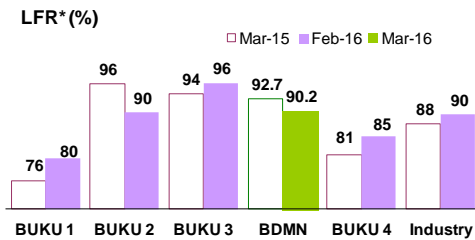


Adequate liquidity

As per BI regulation No. 17/11/PBI/2015 dated 25 June 2015, the Regulator changed the indicator used to monitor liquidity in banks. Loan to Deposit Ratio (“LDR”) has been replaced by Loan to Funding Ratio (“LFR”) starting in August 2015.

In addition to third party funds used in LDR calculation, the denominators in LFR includes issued marketable securities if they are owned by non-banks. The change from LDR to LFR did not significantly impact Danamon’s ratio in the current period.

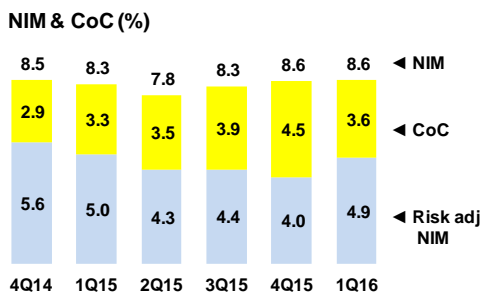
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*) LDR data was used prior to Aug'15 and for comparative industry/bank per category information

At the end of March 2016, the Bank's LFR stood at 90.2%. The average LFR throughout the first quarter of 2016 was 88.9%. These numbers were well within the 94.0% requirement set by the regulator and better than the average LDR of BUKU 3 banks. Despite tighter liquidity in the overall banking system, Danamon managed to improve its LFR.

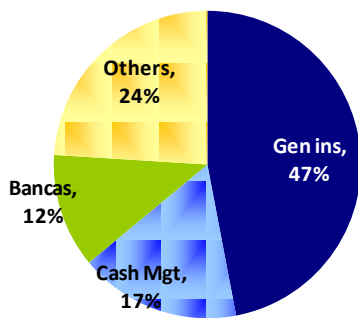
The Bank manages liquidity risk through Maximum Cumulative Outflow (MCO) and other liquidity indicators including Liquidity Stress Test. Liquidity risk is measured and monitored on a daily basis to meet both regulatory and internal requirements. As per the end of March 2016, the Bank has positive MCO and positive Liquidity Stress Test result.



By the end of March 2016, CASA ratio was 41.4%. Time deposits grew 4.1% to Rp 65.1 trillion while CASA balance decreased by 14.8% to Rp 45.9 trillion. Despite the decrease in CASA ratio, CASA quality was better as indicated by lower CoF. CoF in 1Q16 improved by 100 bps from that of prior year.

NIM improved 30 bps from prior year

Distribution of Fee Income 1Q16 (%)

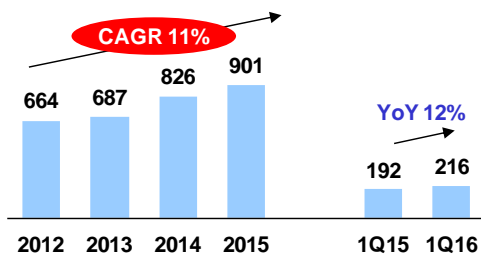


Rp 463 bn

NIM improved from 8.3% in 1Q15 to 8.6% in 1Q16. While yield was compressed, improvement in CoF drove up NIM. Less reliance on high-cost deposits impacted CoF positively. Management's plan to emphasize Danamon's transaction banking capabilities should also help to attract more low-cost CASA in the long run.

In 1Q16, Bank Indonesia lowered the benchmark rate by 75 bps and reduced TD rate cap for BUKU 3 banks to 100 bps over the benchmark rate. This provides room for banks to lower both CoF and yield further. As a result we were able to maintain the same NIM as that of 4Q15.

General Insurance (Rp bn)



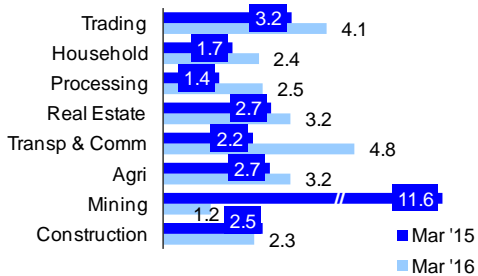
Note : General insurance including investment fees

Non-interest income increased by 9% driven by non-credit related fee income

Non-interest income for 1Q16 increased 9% YoY to Rp 967 billion. Despite flat credit related fees, Non-credit related fee income improved.

Fee income from Adira insurance grew 12% YoY from Rp 192 billion in 1Q15 to Rp 216 billion in 1Q16. Bancassurance fee in 1Q16 improved 9% YoY to Rp 55 billion, while cash management fee increased 6% to Rp 78 billion in the same period.

NPL by Sector (%)



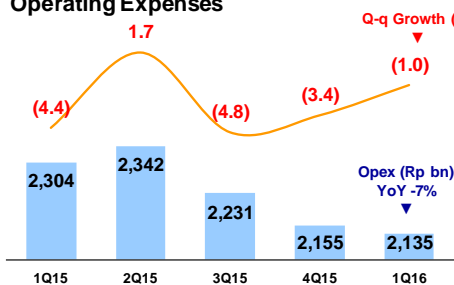
Asset quality

In line with industry NPL trend in this challenging economic environment, asset quality worsened compared to the previous year. Gross NPL stood at 3.3% at the end of 1Q16, an 80 bps increase from the NPL in 1Q15. CoC also increased by 30 bps YoY to 3.6% in 1Q16. However, on a QoQ basis, CoC improved by 90 bps.

This increase in NPL occurred across the majority of sectors. Increase of NPL in the transportation & communication sector by 260 bps was due to loan to businesses providing shipping services and land transportation services for mining products and commodities such as coal, steel nickel, and CPO. In the same way, the 90 bps NPL increase in the trading industry came from retailers across various products, including automotive, foods & beverages, and fast moving consumer goods. NPL in the processing sector also rose by 110 bps, primarily due to oil and gas, cement, and petrochemical and plastics related borrowers. On the other hand, NPL in the mining sector decreased by 1040 bps due to loan write-offs.

We continuously strive to improve asset quality through strict risk assessment, disciplined collections and recovery effort.

Operating Expenses

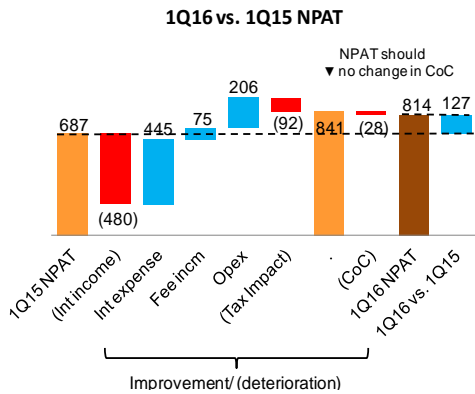


Improvements in operating efficiency

As a bank serving the mass market with coverage across Indonesia, manpower and facilities costs represented about two third of total operating expenses (“opex”). Throughout 2015, the Bank implemented initiatives to control expenses and improve efficiency. Re-alignment of network and resources were done to improve productivity. At the same time, Shared Services initiatives brought about better productivity for support and back office functions. This year the Bank is poised to reap the full benefit of those initiatives.

Compared to that of 1Q15, opex in 1Q16 was lower by 9%. It was also lower by 3% compared to opex in 4Q15. Consequently, CIR in 1Q16 reached 48.7%, a significant improvement compared to 53.9% a year earlier.

PPOP grew 12% YoY to Rp 2.2 trillion for 1Q16.



NPAT and ROE improved significantly

In 1Q16, the Bank booked Rp 814 billion of NPAT. This was an increase of 18% compared to profit in the same period last year. ROE this quarter reached 9.8%, a 120 bps improvement from 1Q15’s ROE of 8.6% and a 370 bps improvement from 4Q15’s ROE of 6.1%.

Management started implementing the Bank’s 3 year strategic priorities. Despite intense competition and macroeconomic challenges, we are confident that these strategic priorities will continue to improve Danamon’s long-term performance and provide more consistent and sustainable growth.

Regulatory Updates

A change in Statutory Minimum Reserve

On 10 March 2016, Bank Indonesia (the Indonesian Central Bank/ BI) issued BI Regulation No. 18/3/PBI/2016, regarding the Third Amendment of BI Regulation No. 15/15/PBI/2013. BI Regulation No. 15/15/PBI/2013 discussing the Statutory Reserve of Commercial Banks in Rupiah and Foreign Currency for Conventional Commercial Banks. This third amendment came just in less than nine months from the first amendment that introduced on 25 June 2015.

BI Regulation No. 18/3/PBI/2016 lowered down the Primary Statutory Reserve (*Giro Wajib Minimum*) from 7.5% of third party funds to 6.5%. BI provides interest for a portion of the statutory reserve. Interest is determined at 2.5% of the 1.5% of third party funds deposited at the BI (under the previous regulation, interest was provided for 2.5% of the third party funds deposited at the BI).

New regulations related to Mandatory Minimum Capital Requirements for Commercial Banks

On 23 December 2015, Bank Indonesia (the Indonesian Central Bank/ BI) issued BI Regulation No. 17/22/PBI/2015 on Mandatory Countercyclical Buffers. The Regulation made conform that Countercyclical buffers are additional injected funds which function to buffer possible losses due to excessive credit supply/bank financing that may end up disrupting the overall stability of the financial system.

Effective from 1 January 2016, the initial countercyclical buffer is set at 0%. This amount can be adjusted by BI based on developments in macroeconomic conditions, the Indonesian financial system, and/ or the global economic outlook. The regulation also reveals that should BI increase the countercyclical buffer, it will be effective within 6 to 12 months. On the contrary, should the countercyclical buffer decrease, it will be effective immediately.

Still related to the Mandatory Minimum Capital Requirements, at the end of 2015, the Financial Service Authority (OJK) issued Financial Service Authority Regulation (POJK) No. 46/POJK.03/2015 on the Determination of Systemically Important Bank and Capital Surcharges. This regulation has become effective from 1 January 2016.

Under the regulation, Systemically Important Bank (“SIB”) is defined as a bank in possession of significant assets, network area or complex transactions within the banking sector that could potentially drag down the entire banking industry and other financial sectors if the bank were to fail (both operationally and financially). Further the same regulation defined Capital Surcharges as additional injections of capital which serve to reduce any negative impacts on the financial system and economy should an SIB fail.

For the purpose of determining capital surcharge, Banks are classified into 5 buckets. At the first implementation, none of the banks is classified in Bucket 5. This regulation determined the capital surcharge for each Bucket as follows (as percentage to risk weighted assets):

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Effective Date	Bucket 1	Bucket 2	Bucket 3	Bucket 4	Bucket 5
1 Jan 16	0.25%	0.375%	0.5%	0.625%	To be determined in the future if there is any bank having a very high systemic importance score
1 Jan 17	0.50%	0.750%	1.0%	1.250%	
1 Jan 18	0.75%	1.125%	1.5%	1.875%	
1 Jan 19	1.00%	1.500%	2.0%	2.500%	

As per confirmation from the OJK, for the purpose of determining Systematically Important Bank status, Bank Danamon is assigned to be in the Bucket 1.

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Key Figures and Ratios

	1Q15	1Q16	YoY	4Q15	1Q16	QoQ
INCOME STATEMENTS (Rp billion)						
Net Interest Income	3,430	3,394	-1%	3,455	3,394	-2%
Fee Income	891	967	9%	1,032	967	-6%
Operating Income	4,321	4,361	1%	4,487	4,361	-3%
Operating Expenses	2,331	2,125	-9%	2,189	2,125	-3%
Pre-Provision Op. Profit ("PPOP")	1,990	2,236	12%	2,299	2,236	-4%
Cost of Credit	1,091	1,129	3%	1,425	1,129	-21%
Risk Adjusted Op. Profit	899	1,107	23%	875	1,107	27%
Restructuring Cost				182		N/A
Net Profit after taxes	687	814	18%	498	814	63%
BALANCE SHEETS (Rp billion)						
Total Assets	193,811	179,334	-7%	188,057	179,334	-5%
Loans (gross)	135,694	125,846	-7%	129,367	125,846	-3%
Government Bonds	7,014	6,605	-6%	6,916	6,605	-4%
Total Funding	143,309	132,077	-8%	139,782	132,077	-6%
Current Account	22,406	14,552	-35%	16,778	14,552	-13%
Savings	31,531	31,396	0%	33,007	31,396	-5%
Time Deposit	62,567	65,140	4%	66,991	65,140	-3%
Borrowings and LT. Funding	26,805	20,989	-22%	23,006	20,989	-9%
Equity	33,505	34,866	4%	33,932	34,866	3%
KEY RATIOS (%)						
Net Interest Margin	8.3	8.6	0.3	8.6	8.6	0.0
Cost of Credit	3.3	3.6	0.3	4.5	3.6	-0.9
Cost to Income	53.9	48.7	-5.2	48.8	48.7	-0.1
BOPO – bank only	85.3	85.2	-0.1	88.3	85.2	-3.1
ROAA	1.4	1.8	0.4	1.1	1.8	0.7
ROAE	8.6	9.8	1.2	6.1	9.8	3.7
Assets to Capital (x)	6.2	5.6	-0.6	6.0	5.6	-0.4
Regulatory LFR*	92.7	90.2	-2.5	87.5	90.2	2.7
Bank only CAR	19.8	22.1	2.3	20.8	22.1	1.3
Consolidated CAR	18.7	20.8	2.1	19.7	20.8	1.1
NPL – Gross	2.5	3.3	0.8	3.0	3.3	0.3
Loan Loss Coverage (LLP/NPL)	115.3	108.3	-7.0	112	108.3	-3.7

*) Loan to Funding Ratio ("LFR") calculation is as stipulated in BI regulation No. 17 / 11 / PBI / 2015 dated 25 June 2015. Effective since August 2015, it replaced the LDR.

Credit Ratings

Danamon		
PEFINDO	Outlook	Stable
<i>August 2015</i>	LT General Obligation	idAAA
Fitch's	Outlook	Stable
<i>February 2016</i>	Long Term IDR	BB+
	Short Term IDR	B
	National Long Term	AA+(idn)
	National Short Term	F1+(idn)
	Viability Rating	bb+
	Support Rating	3
	Support Rating Floor	BB
Moody's	Outlook	Stable
<i>January 2016</i>	Bank Deposits	Baa3/P-3
	Baseline Credit Assessment	ba1
	Adjusted Baseline Credit Assessment	baa3

Ownership Structure

Ownership Structure	Number of Shares	Ownership (%)
<i>As of 31 March 2015</i>		
Asia Financial (Indonesia) Pte, Ltd.	6,457,558,472	67.4%
JPMCB - Franklin Templeton Inv. Funds	644,133,523	6.7%
Public < 5%	2,482,951,370	25.9%
Total	9,584,643,365	100.00%

The ultimate shareholder of Asia Financial (Indonesia) Pte, Ltd. is Temasek Holding Pte, Ltd. an investment holding company based in Singapore.

BDI's Daily Share Price and Trading Volume



Statements of Financial Positions

As at 31 March 2016 and 31 December 2015

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2016	31 Dec 2015	31 Mar 2016	31 Dec 2015
	ASSETS				
1.	Cash	1,768,679	2,569,362	1,922,594	2,727,817
2.	Placements at Bank Indonesia	17,422,502	21,748,171	17,422,502	21,748,171
3.	Placements at other banks	4,858,189	7,484,053	6,552,407	9,659,194
4.	Spot and derivative receivables	116,683	335,088	461,707	992,722
5.	Marketable securities				
	a. Designated at fair value through profit/loss	468,462	1,190,317	468,462	1,190,317
	b. Available for sale	15,580,421	10,934,425	17,018,150	11,900,872
	c. Held to maturity	290,352	156,580	350,352	216,580
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	-	-	-	-
7.	Securities purchased under resale agreements (reverse)	473,229	-	473,229	-
8.	Acceptance receivables	2,795,506	5,069,609	2,795,506	5,069,609
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	97,235,036	99,651,820	97,135,036	99,651,820
10.	Sharia financing	3,137,641	3,191,167	3,137,641	3,191,167
11.	Consumer financing receivables	-	-	24,187,431	24,966,870
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(1,047,173)	(1,080,784)
12.	Premium receivables	-	-	283,917	284,838
13.	Reinsurance Assets	-	-	711,610	792,535
14.	Investments	2,734,187	2,802,796	164,570	157,589
15.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(500)	(500)	(500)	(500)
	b. Loans	(3,475,343)	(3,359,932)	(3,475,343)	(3,359,932)
	c. Others	(3,839)	(8,580)	(39,093)	(43,588)
16.	Intangible assets	1,082,123	1,062,447	3,220,417	3,192,946
	Accumulated amortisation on intangible assets -/-	(817,337)	(796,310)	(1,793,698)	(1,765,947)
17.	Fixed assets and equipment	4,266,084	4,237,374	5,251,871	5,218,978
	Accumulated depreciation of fixed assets and equipment -/-	(2,175,724)	(2,121,756)	(2,727,460)	(2,659,835)
18.	Non earning asset				
	a. Idle properties	16,397	16,397	16,397	16,397
	b. Foreclosed assets	499	499	499	499
	c. Suspense accounts	1,080	1,722	1,080	1,722
	d. Interbranch assets				
	i. Conducting operational activities in Indonesia	-	-	147	-
	ii. Conducting operational activities outside Indonesia	-	-	-	-
19.	Allowance for impairment losses on non financial assets -/-	-	-	-	-
20.	Leased receivables	-	-	1,385,716	1,557,057
21.	Deferred tax assets	1,346,057	1,401,227	1,569,052	1,552,979
22.	Other assets	3,249,279	2,294,212	3,886,922	2,877,319
	TOTAL ASSETS	150,369,663	157,860,188	179,333,948	188,057,412

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2016	31 Dec 2015	31 Mar 2016	31 Dec 2015
	LIABILITIES AND EQUITY				
1.	Current accounts	14,220,795	16,332,699	13,492,033	15,565,369
2.	Savings	30,949,196	32,565,480	30,949,196	32,565,480
3.	Time deposits	62,595,137	64,670,116	62,518,222	64,573,240
4.	Revenue sharing investment funds	2,589,765	2,465,240	2,531,115	2,437,439
5.	Deferred premium income	-	-	1,245,906	1,248,136
6.	Unearned premium reserve	-	-	995,742	1,014,460
7.	Loans from Bank Indonesia	-	-	-	-
8.	Borrowings from other banks	1,966,290	1,827,201	1,966,290	1,827,201
9.	Spot and derivative liabilities	48,596	123,991	48,596	123,991
10.	Securities sold under repurchase agreements (repo)	-	-	-	-
11.	Acceptance payables	2,800,892	5,112,899	2,800,892	5,112,899
12.	Marketable securities issued	-	-	9,954,677	9,714,134
13.	Borrowings	982,605	1,704,884	10,714,546	13,086,240
14.	Security deposits	14,001	22,134	14,001	22,134
15.	Interbranch liabilities				
	a. Conducting operational activities in Indonesia	-	-	-	104
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	-	-
17.	Other liabilities	3,885,030	3,326,509	6,847,159	6,551,737
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	120,052,307	128,151,153	144,078,375	153,842,564
	EQUITY				
19.	Issued and fully paid capital				
	a. Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
	b. Unpaid capital -/-	(6,337,467)	(6,337,467)	(6,337,467)	(6,337,467)
	c. Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital				
	a. Agio	7,236,756	7,236,756	7,236,756	7,236,756
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	-	-	-	-
21.	Other comprehensive income				
	a. Adjustment in foreign currencies translation	-	-	-	-
	b. Gains (losses) from changes in the value of financial assets as available for sale	247,539	80,856	222,737	30,602
	c. Effective portion on fair value for cash flow hedge	-	(1,072)	(35,594)	24,814
	d. Gain on revaluation of fixed asset	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Actuarial gain (loss) from defined benefit program	(248,583)	(248,583)	(327,600)	(327,600)
	g. Income tax related to components of other comprehensive income	51,035	78,550	80,082	91,342
	h. Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves				
	a. General reserves	302,807	302,807	302,807	302,807
	b. Specific reserves	-	-	-	-
26.	Retained earnings				
	a. Previous years *)	16,358,599	14,467,159	20,672,294	18,278,990
	b. Current year	468,081	1,891,440	813,546	2,393,305
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT EQUITY	30,317,356	29,709,035	34,866,150	33,932,138
27.	Non-controlling interests	-	-	389,423	282,710
	TOTAL EQUITY	30,317,356	29,709,035	35,255,573	34,214,848
	TOTAL LIABILITIES AND EQUITY	150,369,663	157,860,188	179,333,948	188,057,412

*) Restated

Statements of Comprehensive Income
For the 3 Months Ended 31 March 2016 and 2015
(in million Rupiah, except earnings per share)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
	INCOME AND EXPENSES FROM OPERATIONS				
A.	Interest Income and Expenses				
1.	Interest Income				
	a. Rupiah	3,552,474	4,012,815	5,112,891	5,568,942
	b. Foreign currencies	151,859	176,215	151,859	176,215
2.	Interest Expense				
	a. Rupiah	1,236,483	1,549,061	1,622,616	1,943,206
	b. Foreign currencies	86,343	135,786	190,922	312,700
	Net Interest Income	2,381,507	2,504,183	3,451,212	3,489,251
3.	Underwriting income				
	3.1. Premium income	-	-	455,972	388,505
	3.2. Underwriting expense	-	-	327,409	308,361
	Net Underwriting Income	-	-	128,563	80,144
	Net Interest and underwriting income	2,381,507	2,504,183	3,579,775	3,569,395
B.	Other Operating Income and Expense				
1.	Other Operating Income	620,027	620,884	1,060,138	1,043,639
	a. Increase in fair value of financial assets				
	i. Marketable securities	304	-	304	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	66,804	70,978	66,804	70,978
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	32,799	20,511	53,358	24,904
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	47,005	10,108	47,005	10,108
	e. Gain from investment under equity method	-	-	-	-
	f. Dividend	143	144	143	144
	g. Fees/commissions and administrative	317,587	356,508	503,223	532,379
	h. Recovery of impairment loss reserves	-	-	-	-
	i. Other income	155,385	162,635	389,301	405,126
2.	Other Operating Expenses	2,363,038	2,418,507	3,516,400	3,699,460
	a. Decrease in fair value of financial assets				
	i. Marketable securities	-	673	-	673
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	28,127	3,384	28,127	3,384
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	1,151	-	1,151	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	10,592	61,446	10,592	61,446
	e. Impairment losses on financial assets				
	i. Marketable securities	-	75	-	75
	ii. Loans	828,552	689,011	1,137,656	1,095,972
	iii. Sharia financing	5,095	9,867	5,095	9,867
	iv. Other financial assets	340	6,148	15,545	25,876
	f. Losses related to operational risk	1,068	1,324	1,108	1,807
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	47,120	56,037	48,579	56,265
	i. Losses from decrease in value of non financial assets	-	-	-	52
	j. Salaries and employee benefits	786,411	850,841	1,204,705	1,307,846
	k. Promotion expenses	24,930	35,805	31,487	44,817
	l. Other expenses	629,652	703,896	1,032,355	1,091,380
	Net Other Operating Expenses	(1,743,011)	(1,797,623)	(2,456,262)	(2,655,821)
	OPERATING INCOME	638,496	706,560	1,123,513	913,574

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
	NON OPERATING INCOME				
1.	Gain/(loss) from sale of premises and equipment	852	464	1,020	4,128
2.	Gain (loss) on foreign currencies translation	(259)	12	(1,412)	3,016
3.	Income(expenses) non operating expenses	(3,821)	(34)	3,932	6,281
	NON OPERATING LOSS	(3,228)	442	3,540	13,425
	INCOME BEFORE INCOME TAX	635,268	707,002	1,127,053	926,999
1	Income tax				
a.	Income tax expenses	139,531	139,326	309,122	210,989
b.	Deferred tax expenses (income)	27,656	47,126	(27,332)	16,394
	NET INCOME	468,081	520,550	845,263	699,616
	OTHER COMPREHENSIF INCOME NET OF TAX				
	Items that not reclassified to profit or loss				
a.	Gain fixed asset revaluation	-	-	-	-
b.	Actuarial gain (loss) from defined benefit program	-	-	-	-
c.	Part of other comprehensive income of associates	-	-	-	-
d.	Others	-	-	-	-
e.	Income tax relating to components that will not	-	-	-	-
	Items that may reclassified to profit or loss				
a.	Adjustment from translation of financial statements	-	-	-	-
b.	Gains from change financial assets available for sale	166,681	43,781	195,079	50,514
c.	The effective portion of cash flow hedges	1,072	5,562	(63,951)	813
d.	Others	-	-	-	-
e.	Income tax relating to items that may be reclassified to profit or loss	(27,514)	(12,891)	(11,258)	(11,703)
	Other comprehensive income, net of tax	140,239	36,452	119,870	39,624
	TOTAL COMPREHENSIVE INCOME (LOSS)	608,320	557,002	965,133	739,240
	Income attributable to :				
	EQUITY HOLDERS OF THE PARENT ENTITY	468,081	520,550	813,546	686,829
	NON-CONTROLLING INTERESTS	-	-	31,717	12,787
	TOTAL INCOME FOR THE CURRENT YEAR	468,081	520,550	845,263	699,616
	Total other comprehensive income attributable to :				
	EQUITY HOLDERS OF THE PARENT ENTITY	608,320	557,002	934,011	725,829
	NON-CONTROLLING INTERESTS	-	-	31,122	13,411
	TOTAL OTHER COMPREHENSIVE INCOME FOR THE CURRENT YEAR	608,320	557,002	965,133	739,240
	PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE				
	DIVIDEND	-	-	-	-
	EARNINGS PER SHARE	48.84	54.31	84.88	71.66

Reconciliation between amounts stated in the statement of comprehensive income and those stated in the discussion section/ analyst briefing
For the 3 months ended 31 March 2016

Newsletter										
a	b	c	d	e	f	g	h	i		
Net Interest Income	Net Under-writing Income	Net Sharia Interest Income	Other Operating Income	Other Operating Expenses	Non Operating Income	Non Operating Loss	Income before Tax	Taxes	Minority Interest	Income after Minority Interest
3,451	129	-	1,060	(3,516)	-	4	1,127	(282)	(32)	814

a+c	b+d	e		f+g		h	i	Net Profit after Tax and Minority Interest		Remark
Net Interest Income	Non-Interest Income	Operating Income	Operating Expenses	Pre-Provision Operating Profit	Non-Operating Income/ Cost of Credit	Non-Operating Income/ (Loss)	Taxes	Minority Interest	Minority Interest	Remark
3,451	1,189	4,640	(3,516)	1,124	-	4	(282)	(32)	814	
(57)		(57)	57	-						- LPS Deposit Insurance
	10	10		10	(10)					- Provision for ADMF acquisition cost
	(40)	(40)		(40)	40					- Write off on amortization cost
	(89)	(89)	89	-						- ADMF indirect acquisition cost
	(28)	(28)	28	-						- Decrease in fair value of financial assets (MTM)
	(11)	(11)	11	-						- Losses from spot and derivative transaction (realised)
		-	1,158	1,158	(1,158)					- Impairment losses on financial assets
	(49)	(49)	49	-						- Fees/commissions and administrative expenses
	(15)	(15)		(15)		15				- Others
3,394	967	4,361	(2,125)	2,236	(1,129)	20	(282)	(32)	814	

Analyst Briefing Presentation

Key Financial Ratios

As at 31 March 2016 and 2015

NO.	RATIOS (%)	31 Mar 2016	31 Mar 2015*)
	CONSOLIDATED RATIOS :		
I.	Capital		
	1. Capital Adequacy Ratio (CAR)	20.78%	18.67%
II.	Earning assets		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	2.11%	1.55%
	2. Non-performing earning assets to total productive assets	2.68%	1.99%
	3. Allowance for impairment losses for financial asset to productive asset	3.00%	2.41%
	4. NPL gross	3.27%	2.54%
	5. NPL net	2.00%	1.47%
III.	Rentability		
	1. Return on Assets (ROA)	2.47%	1.90%
	2. Return on Equity (ROE)	9.83%	8.58%
	3. NIM including third party premium expenses	8.62%	8.31%
	4. Cost to income	49.04%	53.95%
	BANK RATIOS :		
I.	Capital		
	1. CAR	22.06%	19.70%
II.	Earning assets		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	2.12%	1.48%
	2. Non-performing earning assets to total productive assets	2.80%	1.98%
	3. Allowance for impairment losses for financial asset to productive asset	2.72%	2.08%
	4. NPL gross	3.59%	2.69%
	5. NPL net after impairment value	2.15%	1.48%
III.	Rentability		
	1. ROA	1.66%	1.73%
	2. ROE	6.50%	7.44%
	3. NIM	7.19%	7.33%
	4. NIM including third party premium expenses	7.02%	7.15%
	5. Operating expenses to operating income	85.23%	85.31%
	6. Cost to income	48.48%	52.04%
IV.	Liquidity (LFR**)	90.16%	92.74%
V.	Compliance		
	1. a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
	2. Statutory Reserve Requirements (GWM)		
	a. Primary GWM - IDR	6.55%	8.07%
	b. GWM Foreign Currency***)	8.08%	8.16%
	4. Net Open Position	0.08%	1.71%

*) As restated

**) Effective August 2015, Loan to funding ratio (LFR) replaced LDR, It is calculated based on BI Regulation No. 17/11/PBI/2015 dated 25 June 2015 regarding changes of BI Regulation No. 15/15/PBI/2013 regarding Giro Wajib Minimum of Commercial Banks in Bank Indonesia in Rupiah and Foreign Currency For Conventional Bank.

***) In line with BI regulation No. 15/15/PBI/2013 dated 24 December 2013 which was amended by BI Regulation No. 18/3/PBI/2016 dated 10 March 2016, Primary GWM IDR was changed to 6.5%.

Statements of Commitments and Contingencies

As at 31 March 2016 and 31 December 2015

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2016	31 Dec 2015	31 Mar 2016	31 Dec 2015
I	COMMITMENT RECEIVABLES				
	1. Unused borrowing facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	2,364,009	3,187,821	2,364,009	3,187,821
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	50,000	50,000	50,000	50,000
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	369,772	358,471	369,772	358,471
	ii. Uncommitted	35,444,935	35,925,213	35,444,935	35,925,213
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	8,083	10,083	8,083	10,083
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	202,522	196,649	202,522	196,649
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	1,737,637	1,331,797	1,737,637	1,331,797
	b. Local L/C	355,314	294,864	355,314	294,864
	4. Outstanding selling of spot and derivative contract	3,735,753	4,050,238	3,735,753	4,050,238
	5. Others	-	-	-	-
III	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	77,000	130,292	77,000	130,292
	2. Interest receivables on non performing assets				
	a. Loan interest income	542,434	493,979	542,434	493,979
	b. Other interest	-	-	-	-
	3. Others	155,000	155,000	155,000	155,000
IV	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	3,004,200	2,984,967	3,004,200	2,984,967
	b. Foreign currencies	435,092	457,797	435,092	457,797
	2. Others	-	-	-	-

Asset Quality and Other Information
As at 31 March 2016 and 2015
(in million Rupiah)

NO.	ACCOUNTS	31 Mar 2016					31 Mar 2015						
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
I.	RELATED PARTIES												
1.	Placements at other banks												
a.	Rupiah	7,506	-	-	-	-	7,506	125,444	-	-	-	-	125,444
b.	Foreign currencies	57,983	-	-	-	-	57,983	235,242	-	-	-	-	235,242
2.	Spot and derivative receivables												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	4	-	-	-	-	4
3.	Marketable securities												
a.	Rupiah	75,441	-	-	-	-	75,441	71,780	-	-	-	-	71,780
b.	Foreign currencies	189	-	-	-	-	189	3,744	-	-	-	-	3,744
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	9,596	-	-	-	-	9,596	-	-	-	-	-	-
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	-	-	-	-	-	-	8	-	-	-	-	8
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non debtor micro, small and medium												
i.	Rupiah	379,536	-	-	-	-	379,536	20,815	-	-	-	-	20,815
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured Loans												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Properties loan	12,855	-	-	-	-	12,855	18,259	-	-	-	-	18,259
8.	Investments	2,569,721	-	-	-	-	2,569,721	2,645,312	-	-	-	-	2,645,312
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies to third parties												
a.	Rupiah	860,543	-	-	-	-	860,543	1,221,090	-	-	-	-	1,221,090
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12.	Idle properties	-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
14.	Suspense accounts	-	-	-	-	-	-	-	-	-	-	-	-
II.	NON RELATED PARTIES												
1.	Placements at other banks												
a.	Rupiah	1,366,081	-	-	-	-	1,366,081	1,606,053	-	-	-	-	1,606,053
b.	Foreign currencies	3,426,619	-	-	-	-	3,426,619	8,111,360	-	-	-	-	8,111,360
2.	Spot and derivative receivables												
a.	Rupiah	46,141	-	-	-	-	46,141	258,241	-	-	-	-	258,241
b.	Foreign currencies	70,542	-	-	-	-	70,542	44,670	-	-	-	-	44,670
3.	Marketable securities												
a.	Rupiah	11,078,095	-	-	-	-	11,078,095	13,860,742	-	-	-	20,000	13,880,742
b.	Foreign currencies	5,185,510	-	-	-	-	5,185,510	2,505,768	-	-	-	-	2,505,768
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	-	-	-	-	-	-	935,072	-	-	-	-	935,072
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	473,229	-	-	-	-	473,229	99,694	-	-	-	-	99,694
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	2,772,100	13,810	-	-	-	2,785,910	7,160,870	-	-	-	-	7,160,870
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	29,450,090	3,650,223	345,688	582,043	1,280,147	35,308,191	28,152,604	2,311,985	271,446	457,145	985,787	32,178,967
ii.	Foreign currencies	495,507	7,355	24,749	-	2,338	529,949	241,008	-	-	-	3,050	244,058
b.	Non debtor micro, small and medium												
i.	Rupiah	51,854,660	3,523,997	253,351	300,809	520,581	56,453,398	57,966,869	5,070,280	280,925	272,727	285,573	63,876,374
ii.	Foreign currencies	6,171,003	1,265,399	-	137,928	127,273	7,701,603	9,657,852	1,009,169	14,304	21,813	261,824	10,964,962
c.	Restructured Loans												
i.	Rupiah	1,081,850	609,486	105,489	121,902	282,624	2,201,351	909,581	704,218	74,395	74,038	167,511	1,929,743
ii.	Foreign currencies	217,252	777,113	24,749	137,928	79,168	1,236,210	142,356	860,861	-	-	257,435	1,260,652
d.	Properties loan	4,283,431	205,061	18,287	22,464	57,419	4,586,662	4,553,034	179,049	25,656	16,918	44,258	4,818,915
8.	Investments	164,441	25	-	-	-	164,466	164,441	25	-	-	-	164,466
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	16,450	-	-	-	-	16,450	3,890	718	-	-	-	4,608
11.	Commitments and contingencies to third parties												
a.	Rupiah	33,133,591	173,052	-	-	250	33,306,893	33,098,164	196,112	4,950	-	-	33,299,226
b.	Foreign currencies	7,348,859	91,260	-	-	-	7,440,119	15,443,740	173,698	-	-	-	15,617,438
12.	Idle properties	-	-	-	-	16,397	-	-	-	-	-	16,397	16,397
13.	Foreclosed assets	-	-	-	-	499	-	-	-	-	80	419	499
14.	Suspense accounts	1,080	-	-	-	-	1,080	737	-	-	-	-	737

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NO.	ACCOUNTS	31 Mar 2016					31 Mar 2015						
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
III.	OTHERS INFORMATION												
1.	Collateralised assets												
a.	To Bank Indonesia						-						-
b.	To other parties						-						-
2.	Total Allowance for impairment losses on financial assets -/-						3,479,682						3,012,971
3.	Minimum required allowance for possible losses on assets						3,289,503						3,208,581
4.	Percentage of micro, small and medium enterprises credit to total loans						35.71%						30.22%
5.	Percentage of micro and small enterprises credit to total loans						16.27%						11.78%
6.	Percentage of micro, small and medium enterprises debtors to total debtors						13.45%						9.48%
7.	Percentage of micro and small enterprises debtor to total debtors						11.47%						7.83%
8.	Others												
a.	Channelling loans						350,623						350,623
b.	Channelling loans Mudharabah Muqayadah						-						-
c.	Written-off earning assets						814,266						681,791
d.	Recovery on written-off earning assets						176,344						173,085
e.	Charged-off earning assets						188,399						1,312,426

Allowance for Impairment Losses

As at 31 March 2016 and 2015

(in million Rupiah)

No.	ACCOUNTS	31 Mar 2016				31 Mar 2015			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements at other banks	-	3,795	48,582	-	-	8,917	100,781	-
2	Spot and derivative receivables	-	-	1,167	-	-	-	3,029	-
3	Marketable securities	-	500	43,574	-	-	21,516	45,554	20,000
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements	-	-	-	-	-	-	997	-
6	Acceptance receivables	-	45	27,817	483	-	-	71,609	-
7	Loans	812,449	2,662,894	864,573	2,190,192	668,993	2,313,545	944,048	1,894,026
8	Others receivable	-	-	165	-	-	-	39	36
9	Investments	-	-	27,342	1	-	-	28,098	1
10	Temporary equity investment	-	-	-	-	-	-	-	-
11	Commitment and Contingency	-	-	55,299	13,412	-	-	64,275	19,233
		812,449	2,667,233	1,068,518	2,204,089	668,993	2,343,978	1,258,429	1,933,296

Statement of Spot and Derivative Transactions

As at 31 March 2016

(in million Rupiah)

NO.	TRANSACTION	Notional Amount	Purpose		Derivative Receivable and Liabilities	
			Trading	Hedging	Receivables	Liabilities
A.	Related to exchange rate					
1.	Spot	846,522	846,522		1,420	2,415
2.	Forward	842,509	842,509		54,395	2,169
3.	Option	-	-		-	-
	a. Purchased	-	-		-	-
	b. Written	-	-		-	-
4.	Future	-	-		-	-
5.	Swap	3,363,705	3,363,705	-	60,324	43,941
6.	Others	-	-		-	-
B.	Related to interest rate					
1.	Forward	-	-		-	-
2.	Option	-	-		-	-
	a. Purchased	-	-		-	-
	b. Written	-	-		-	-
3.	Future	-	-		-	-
4.	Swap	101,660	101,660		544	71
5.	Others	-	-		-	-
C.	Others					
	TOTAL	5,154,396	5,154,396	-	116,683	48,596

Capital Adequacy Requirement

As at 31 March 2016 and 2015

(in million Rupiah)

DESCRIPTION	31 Mar 2016		31 Mar 2015 *)	
	Bank	Consolidated	Bank	Consolidated
I Core Capital (Tier 1)	26,306,333	30,724,135	25,418,179	29,813,697
1 Main Core Capital (CET 1)	26,306,333	30,724,135	25,418,179	29,813,697
1.1 Paid Up Capital (After deducted with Treasury Stock)	5,901,122	5,901,122	5,901,122	5,901,122
1.2 Disclosed reserves	24,585,775	29,254,113	23,420,498	27,598,008
1.2.1 Premium/ discount	7,236,756	7,236,756	7,391,756	7,391,756
1.2.2 Donated capital	-	-	-	-
1.2.3 General reserve	302,807	302,807	276,767	276,767
1.2.4 Prior years' profit/loss that can be reckoned	16,358,599	20,672,294	15,274,348	19,086,178
1.2.5 Current year profit/loss that can be reckoned	468,081	813,545	520,550	686,829
1.2.6 Surplus from foreign currency translation	-	-	-	-
1.2.7 Paid up capital fund	-	-	-	-
1.2.8 Issued warrant	-	-	-	-
1.2.9 Issued share options on shares option compensation programs	-	-	-	-
1.2.10 Other comprehensive income	236,428	245,607	152,687	173,334
1.2.11 Surplus of fixed assets revaluation	-	-	-	-
1.2.12 Under provision between regulatory provision and impairment value on productive assets	-	-	(178,754)	-
1.2.13 Under provision between regulatory provision and impairment value on non productive assets	(16,896)	(16,896)	(16,856)	(16,856)
1.2.14 Negative difference on fair value adjustment of financial instrument in trading book	-	-	-	-
1.3 Minority interest which can be reckoned	-	-	-	-
1.4 Deduction factor to core capital	(4,180,564)	(4,431,100)	(3,903,441)	(3,685,433)
1.4.1 Deferred tax calculation	(1,346,057)	(1,498,996)	(1,046,251)	(1,066,824)
1.4.2 Goodwill	-	(1,074,532)	-	(1,074,532)
1.4.3 Other intangible assets	(264,786)	(339,664)	(211,878)	(280,574)
1.4.4 Investment calculated as deduction factor	(2,569,721)	(1,517,908)	(2,645,312)	(1,263,503)
1.4.5 Short of capital on insurance subsidiary company	-	-	-	-
1.4.6 Capital securitisation exposure	-	-	-	-
1.4.7 Other deduction factor to core capital	-	-	-	-
1.4.8 Investment at AT1 and Tier 2 to other bank	-	-	-	-
2 Additional Core Capital (AT-1)	-	-	-	-
2.1 Instrument that qualified for AT-1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factor: Investment at AT1 and Tier 2 to other bank	-	-	-	-
II Supplementary Capital (Tier 2)	1,068,518	1,238,488	1,258,429	1,446,042
1 Capital instrument in form of shares or others which are qualified	-	-	-	-
2 Premium/ discount from the issuance of supplementary capital instrument	-	-	-	-
3 General allowance for possible losses on earning assets (max. 1.25% of RWA Credit Risk)	1,068,518	1,238,488	1,258,429	1,446,042
4 Specific reserves	-	-	-	-
5 Deduction Factor of Supplementary Capital	-	-	-	-
Total Capital	27,374,851	31,962,623	26,676,608	31,259,739

*) As restated

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DESCRIPTION	31 Mar 2016		31 Mar 2015	
	Bank	Consolidated	Bank	Consolidated
RISK WEIGHTED ASSETS				
RWA CREDIT RISK	99,352,271	119,315,120	110,298,194	132,831,786
RWA MARKET RISK	275,237	275,775	718,641	719,138
RWA OPERATIONAL RISK	24,478,962	34,192,807	24,416,521	33,923,198
TOTAL RWA	124,106,470	153,783,702	135,433,356	167,474,122

DESCRIPTION	31 Mar 2016		31 Mar 2015 *)	
	Bank	Consolidated	Bank	Consolidated
CAR RATIO				
Main Core Capital (CET 1) Ratio	21.20%	19.98%	18.77%	17.80%
Main Capital (Tier 1) Ratio	21.20%	19.98%	18.77%	17.80%
Supplementary Capital (Tier 2) Ratio	0.86%	0.81%	0.93%	0.86%
Total Ratio	22.06%	20.78%	19.70%	18.67%
CET 1 FOR BUFFER	13.06%	11.78%		
BUFFER REQUIREMENT	0.88%	0.88%		
Capital Conservation Buffer	0.625%	0.625%		
Countercyclical Buffer	0.00%	0.00%		
Capital Surcharge for D-SIB	0.25%	0.25%		

*) As restated

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Sharia Unit

STATEMENTS OF FINANCIAL POSITIONS
AS AT 31 MAR 2016 AND 31 DEC 2015
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2016	31 Dec 2015
ASSETS			
1.	Cash	7,108	10,126
2.	Placements at Bank Indonesia	451,494	348,337
3.	Placements at other banks	-	-
4.	Marketable securities	50,000	50,000
5.	Financing receivables *)	173,552	187,423
6.	Profit sharing financing	2,930,093	2,973,229
7.	Leased financing	33,996	30,515
8.	Other earning asset	4,495	-
9.	Allowance for impairment losses on earning asset (-/-)	-	-
	a. Individual	(11,790)	(11,860)
	b. Collective	(52,124)	(51,394)
10.	Fixed assets and equipment	7,766	8,032
11.	Non earning asset	0	0
12.	Allowance for impairment losses on other assets -/-	-	-
13.	Other assets	27,532	28,906
TOTAL ASSETS		3,622,121	3,573,314
LIABILITIES			
1.	Wadiah saving	167,552	154,477
2.	Non profit sharing investment funds	2,422,213	2,310,763
3.	Liabilities to Bank Indonesia	-	-
4.	Liabilities to other bank	727,540	565,535
5.	Marketable securities issued	-	-
6.	Others liabilities	50,645	10,918
7.	Profit sharing investment funds	-	-
8.	Working funds	219,942	447,017
9.	Accumulated gain(loss)	34,229	84,604
TOTAL LIABILITIES		3,622,121	3,573,314

STATEMENTS OF INCOME
FOR THE 3 MONTHS PERIOD ENDED 31 Mar 2016 AND 2015
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2016	31 Mar 2015
OPERATING INCOME AND EXPENSE			
A. Operating Income dan Expense from distribution of fund			
1.	Income from Distribution of Fund		
	a. Income from receivables	6,873	6,499
	b. Income from profit sharing	90,321	70,165
	c. Others	4,250	2,959
2.	Margin distribution to owners of investment funds -/-		
	a. Non Profit sharing	43,947	35,301
	b. Profit sharing	-	-
3.	Income after margin distribution	57,497	44,323
B. Other Operating Income and Expense			
1.	Other Operating Income		
	a. Income as mudharib in mudharabah muqayyadah	-	-
	b. Commission/Provision/Fees and administrative	290	348
	c. Other income	5,872	7,269
2.	Other Operating Expenses		
	a. Wadiah bonus expense	422	621
	b. Impairment losses on financial assets	5,096	9,899
	c. Losses on operational risk	0	13
	d. Commission/Provision/Fees and administrative	316	200
	e. Impairment losses on other asset (non financial)	-	-
	f. Salaries and employee benefits	15,326	21,539
	g. Other expenses	5,893	7,208
3.	Other Operating Income (Expense)	(20,892)	(31,863)
OPERATING INCOME (LOSS)		36,605	12,460
NON OPERATING INCOME AND EXPENSE			
1.	Gain(loss) from sale of premisses and equipment	(0)	6
2.	Gain (loss) on foreign currencies translation	(259)	12
3.	Income(expenses) non operating expenses	(2,117)	(3,703)
NON OPERATING INCOME (LOSS)		(2,376)	(3,686)
INCOME (LOSS) FOR THE PERIOD ENDED BEFORE TAX		34,229	8,774
Income tax		-	-
INCOME (LOSS) FOR THE PERIOD ENDED NET OF TAX		34,229	8,774

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STATEMENTS OF COMMITMENTS AND CONTINGENCIES

AS AT 31 MAR 2016 AND 31 DEC 2015

(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2016	31 Dec 2015
I.	CONTINGENT RECEIVABLES		
	1. Unused Financing facilities	-	-
	2. Outstanding buying of spot and forward contract	-	-
	2. Others	-	-
II.	COMMITMENT PAYABLES		
	1. Unused Financing facilities	365,694	361,269
	2. Others	1,738	9,919
III.	CONTINGENT RECEIVABLES		
	1. Guarantees received	-	-
	2. Margin receivables on non performing assets	1,014	3,456
	3. Others	-	-
IV.	CONTINGENT PAYABLES		
	1. Guarantees issued	-	-
	2. Others	-	-

*) Total of Murabahah and Istishna financing exclude margin to be received of Rp 47,515 million and Rp 52,403 million as at 31 March 2016 and 31 December 2015, respectively.

Table of Margin Distribution
For the month of March 2016
(in million Rupiah)

NO.	Indicator	Average balance	Revenue to be distributed	Depositor's portion		
				Ratio (%)	Total bonus & profit sharing	Rate of return indication (%)
A.	FINANCING					
1.	Bank	291,341	2,982			
2.	Non Bank	2,808,153	27,980			
B.	FUNDING					
1.	Wadiah current accounts					
	a. Bank	5,400	46			
	b. Non Bank	236,324	2,008			
2.	Mudharabah current accounts					
	a. Bank	22,242	189	10.00	19	1.00
	b. Non Bank	219,699	1,867	10.00	187	1.00
3.	Wadiah savings					
	a. Bank	-	-			
	b. Non Bank	2,284	19			-
4.	Mudharabah savings					
	a. Bank	21,193	180	13.00	23	1.30
	b. Non Bank	264,133	2,244	13.00	292	1.30
5.	Mudharabah deposits					
	a. Bank					
	- 1 month	556,178	4,726	42.00	1,985	4.21
	- 3 months	10,500	89	42.00	37	4.21
	- 6 months	0	0	42.00	0	4.21
	- 12 months	5,544	47	42.00	20	4.21
	b. Non Bank					
	- 1 month	1,924,455	16,351	42.00	6,867	4.21
	- 3 months	34,350	292	42.00	123	4.21
	- 6 months	7,475	64	42.00	27	4.21
	- 12 months	9,573	81	42.00	34	4.21
TOTAL		3,319,350	28,203			

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Notes to the Financial Statements

1. The above financial information is extracted from the consolidated financial statements of PT Bank Danamon Indonesia Tbk. (the "Bank") and its subsidiaries as of March 31, 2016 and for the three-month periods then ended. It was prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards. The above financial information does not contain notes to the consolidated financial statements.

The above published report are presented in order to comply with Regulation of Otoritas Jasa Keuangan ("POJK") No. 6/POJK.03/2015 dated 31 March 2015 regarding "Transparency and Publication of Bank" and the Copy of Circular Letter of Otoritas Jasa Keuangan ("SEOJK") No. 11/SEOJK.03/2015 dated 17 April 2015 regarding "Transparency and Publication of Conventional Bank", Regulation of Capital Market and Financial Institution Supervisory Agency ("Bapepam-LK" which function has been transferred to Financial Service Authority ("OJK") starting 1 January 2013) No. VIII.G.7. Appendix to the Decree of the Chairman of Bapepam-LK No. Kep-347/BL/2012 regarding "Financial Statements Presentation and Disclosure of Issuer or Public Companies" jo. Decision of Chairman of Bapepam-LK. No. KEP-554/BL/2010 dated 30 December 2010 regarding "Amendment on Decision of Chairman of Capital Market Supervisory Agency No. KEP-06/PM/2000 dated 13 March 2000 regarding Guidelines for the Preparation of Financial Statements" jo. Circular Letter of Chairman of Bapepam No. SE-02/PM/2002 regarding "Guidelines for Presentation and Disclosure of Financial Statements of Issuer or Public Companies", and Regulation No. X.K.2 Appendix to the Decree of the Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding "Submission Obligation of Periodic Financial Statements".

2. Certain accounts in the consolidated financial statements for the three-month period ended 31 March 2015 have been reclassified to conform with the presentation of consolidated financial statements for the three-month period ended 31 March 2016.
3. The consolidated financial statements as at 31 March 2016 and for the three-month periods then ended included financial statements of subsidiaries, i.e. PT Adira Dinamika Multi Finance Tbk, PT Asuransi Adira Dinamika, and PT Adira Quantum Multifinance.
4. The ultimate shareholder of Asia Financial (Indonesia) Pte. Ltd. (AFI) is Temasek Holding Pte. Ltd., an investment holding company based in Singapore which is wholly owned by the Ministry of Finance of Singapore.
5. Exchange rate as at 31 March 2016: USD 1 = Rp 13,260; Exchange rate as at 31 December 2015: USD 1 = Rp 13,785; Exchange rate as at 31 March 2015: USD 1 = Rp 13,074.