



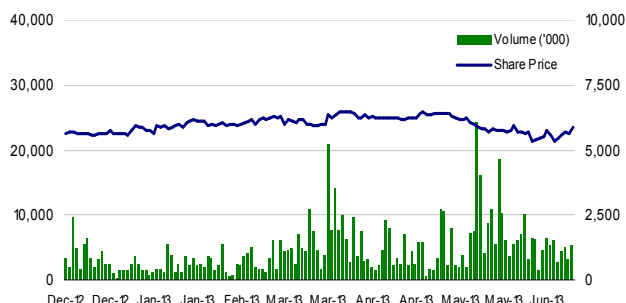
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INVESTOR NEWSLETTER

July 2013



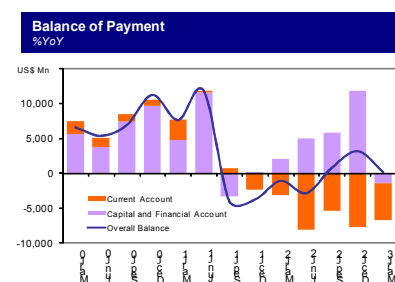
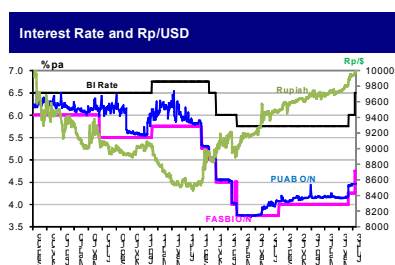
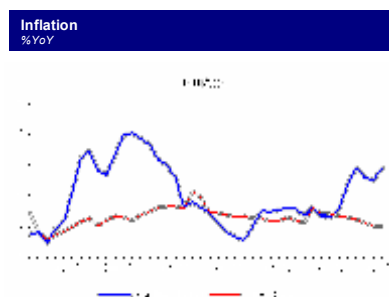
First Half and Second Quarter 2013 Results

- Total loans increased 12% to Rp 124 trillion. Softer growth was due to DP rule impact, however, ex-auto loans rose 18%. Mass market and SMEC remained as the growth driver, each rose 6% and 21% to Rp 67 trillion and Rp 33 trillion, respectively.
- Total funding amounted to Rp 119 trillion, with CASA of Rp 42 trillion (rose 11% against last year). CASA to funding stood at 35% vs 32% a year earlier.
- NIM was 9.9% from 10% last year in the midst of both lower yield and CoF. CoC was better at 2.8% against 3% in 1H12. CIR remained manageable at 51.9%.
- Fee income up 9% to Rp 2,376 billion, or 26% of operating income.
- NPAT amounted to Rp 1,985 billion with ROA stood at 2.6% and ROE of 14.3%
- Maintained strong capital with Tier 1 capital ratio of 18.2% and CAR of 18.7%.

	1H12	1H13	ΔYoY	1Q13	2Q13	ΔQoQ
INCOME STATEMENTS (Rp billion)						
Net Interest Income	6,291	6,683	6%	3,334	3,349	0%
Non Interest Income	2,172	2,376	9%	1,122	1,254	12%
Operating Income	8,463	9,059	7%	4,456	4,603	3%
Cost of Credit	(1,530)	(1,598)	4%	(770)	(828)	8%
Risk adjusted Ops Income	6,933	7,461	8%	3,686	3,775	2%
Operating Expenses	(4,182)	(4,699)	12%	(2,308)	(2,391)	4%
Reported Net Profit after Tax	2,003	1,985	-1%	1,005	980	-2%
BALANCE SHEETS (Rp billion)						
Total Assets	152,393	158,103	4%	153,785	158,103	3%
Loans (gross)	110,457	123,935	12%	117,484	123,935	5%
Government Bonds	4,716	3,895	-17%	4,066	3,895	-4%
Total Deposits	93,326	92,938	0%	88,990	92,938	4%
Long Term Funding	24,149	25,803	7%	25,038	25,803	3%
Equity	26,595	29,234	10%	29,504	29,234	-1%
KEY RATIOS (%)						
Net Interest Margin	10.0	9.9	-0.1	10.1	9.7	-0.4
Cost of Credit	3.0	2.8	-0.2	2.7	2.8	0.1
Cost to Income	49.4	51.9	2.5	51.8	52.0	0.2
ROAA	2.8	2.6	-0.2	2.7	2.5	-0.2
ROAE	16.4	14.3	-2.1	14.4	14.2	-0.2
Assets to Capital	6.4	6.0	-0.4	5.7	6.0	0.3
Stand Alone Loan to Funding	84.4	91.9	7.5	89.1	91.9	2.8
Consolidated Loan to Funding	85.2	91.1	5.9	89.4	91.1	1.7
Regulatory LDR	97.1	105.4	8.3	103.5	105.4	1.9
Stand Alone CAR	18.1	18.4	0.3	20.0	18.4	-1.6
Consolidated CAR	18.8	18.7	-0.1	20.1	18.7	-1.4
NPL – Gross	2.5	2.4	-0.1	2.5	2.4	-0.1

Macroeconomy

Economic Highlights



Source: BI, CEIC

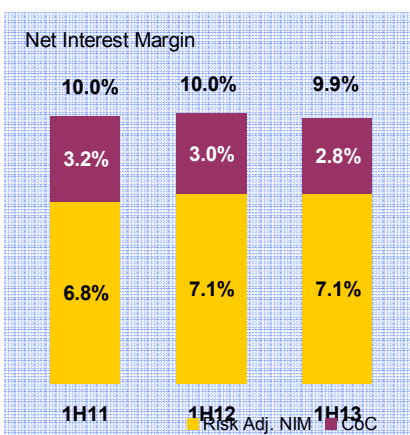
- **Inflation** -- CPI headline inflation rate in Jun registered a significant increase by 1.03%mom. Year on year inflation rate increased significantly to 5.90%, compared to 5.47% in the previous month, due to a low base effect, i.e. 0.62% mom inflation in Jun-12. Inflation number in June came out higher as expected due to the impact of subsidized fuel price adjustment.
- **Export and Import** – May 13 export was slightly positive, growing at 8.9%mom, contributed mostly by the oil and gas sector. On the other hand, imports proved to be quite resilient as it still register a monthly rise by 1.2%mom.
- **Trade Balance** -- The trade balance data that still registered a deficit though narrowed to US\$0.59bn if compared to previous month. A relatively high import (1.2%mom/-2.2%yoy) countered by the slight improvement in exports (8.9%mom/-4.5%yoy).
- **Bond Market** -- Continued correction in the bond market happened in the past week with concerns remained as Fed's Chairman Bernanke reiterate the plan to moderate the monthly pace of purchases later this year if the economic data is broadly consistent with the forecast. Foreign ownership has shown declining trend since end of May.
- **Currency** -- Rupiah remained under pressure due to the unfavorable global condition, we also expect the overnight deposit facility rate to be raised further.

Source : BDI's Economist

First Half and Second Quarter 2013 Financial Results

Inflation has been the main theme for the second quarter of 2013, particularly prompted by subsidized fuel price hike in mid June 2013 to cushion budget deficit. Social unrest took place in response to the price rise, yet was relatively manageable in sustaining conducive operating environment. BI had taken a pre-emptive step to curb inflation by increasing BI rate by 75bps to 6.5%, after holding the rate unchanged at 5.75% since February 2012. Another significant subject is the weakening trend of Rupiah due to higher demand of USD mainly since May to June 2013, triggered by several factors externally (i.e. Bernanke's prediction on the end of QE) and domestically (lower export, higher demand of USD for import payment, dividend payment).

Banking sector still registered robust loan growth of 21% to Rp 2,887 trillion as of May 2013, on the back of the expansion across all types of loans. Working capital and consumption loans booked 22% and 18% expansion to Rp 1,422 trillion and Rp 839 trillion, respectively; while investment loans rose 23% to Rp 627 trillion.



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Danamon reported a net profit after tax of Rp 1,985 billion for the first half of 2013 compared to Rp 2,003 billion last year. Net interest income (NII) rose 6% to Rp 6,683 billion while fee income rose 9% to Rp 2,376 billion.

Loans grew 12% to Rp 123,935 billion. Softer growth was due to DP rule impact, however, ex-auto loans rose 18%. Mass market rose 6% to Rp 67,377 billion, supported by 10% increase in micro business to Rp 19,818 billion. Auto business was still impacted by the DP rule and resulted in 3% growth to Rp 45,814 billion. Earlier implementation of DP rule imposed on Adira Finance syariah auto financing also adds another challenge for growth this year. The mid-size business rose healthily at 21% to Rp 33,370 billion from Rp 27,505 billion last year.

Earning asset yield was 14.4%, down 40bps from 14.8% last year due to change in asset mix, compensated by lower cost of fund, allowing Danamon to preserve its NIM. Blended loan yield declined 80bps to 16% (IDR loan yield down 90bps to 17.1%). Yield of other earning assets such as SBI, Fasbi and Corporate bonds was also down by 80bps, 50bps and 110bps to 4.6%, 4.4% and 8.2%, respectively.

Decline in asset yield has eased Danamon's margin to 9.9% from 10% last year. However, lower IDR CoF provided room for the Bank in protecting its margin.

During the first half of 2013, Danamon posted basic EPS of Rp 207.10 versus Rp 209.02 in June 2012.

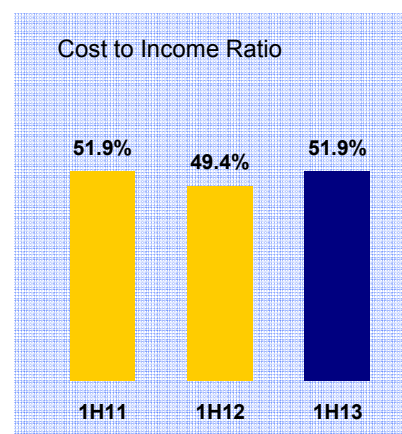
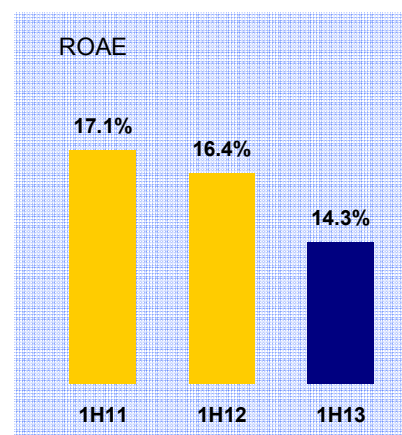
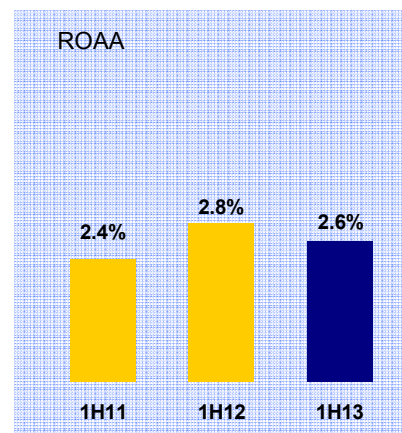
Income Statement

Industry's NPAT reached Rp 43 trillion for the first five months of 2013, or rose 17% year on year, supported by low interest rate environment. However, looking ahead in the short to medium term, with higher inflation expectation paired with more intense liquidity competition, the era of low interest rate for the past 2 years seems to come to an end. Hence, interest rate is likely to be in gradual increasing trend, affecting banking top-line, forcing the sector to boost efficiency while at the same time remain cautious on asset quality.

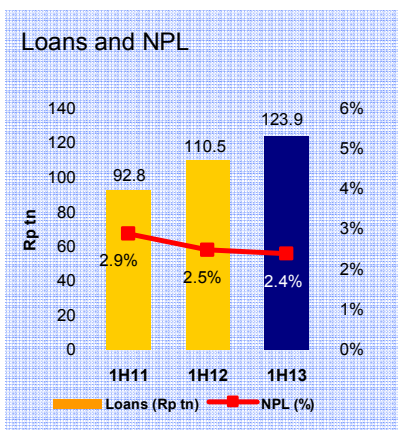
Danamon registered net interest income of Rp 6,683 billion or up 6% from last year. This was driven by 8% rise in average earning assets to Rp 132,638 billion despite lower yield while also supported by reduced CoF.

Fee income increased 9% to Rp 2,376 billion driven by 8% higher of credit related fees that accounted for 75% of total fee income reaching to Rp 1,756 billion. Income originated from bancassurance and general insurance products rose 14% to Rp 392 billion. Fee income was 26% of total operating income, stable compared to last year.

Operating income rose 7% to Rp 9,095 billion, while operating expense was Rp 4,699 billion, rose 12% from last year, mainly attributable to the minimum wages increment and inflation impact. Network expansion has also been an important contribution to operating expense growth. Cost to income was



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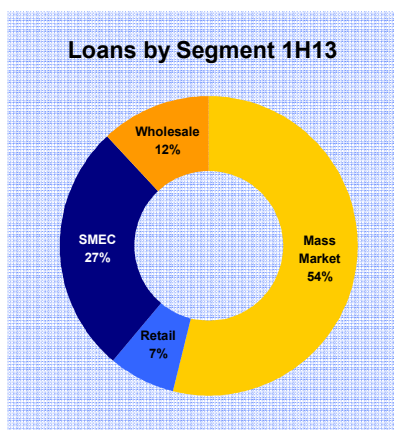


slightly higher at 51.9% against 49.4% a year ago, as operating income growth was softer than operating expense growth.

The Bank and its subsidiaries' network as of June 2013 is as follows:

Segments	1H12	1H13	Y-O-Y
Conventional, Syariah, Pawnbroking	690	713	23
Micro banking	1,127	1,068	(59)
Adira Finance and Adira Kredit	999	953	(46)
Adira Insurance	53	53	0

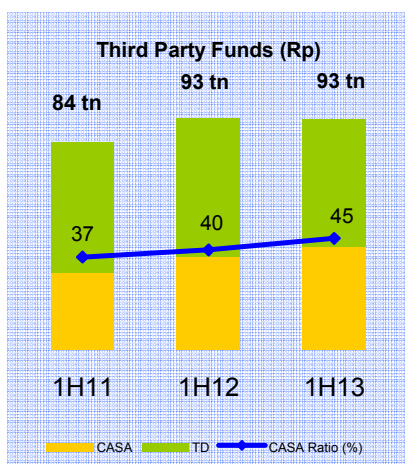
The cost of credit was well maintained with 4% increase to Rp 1,598 billion, as the Bank continuously impose prudent risk management amid the challenging environment affecting Danamon and its subsidiaries, especially Adira Finance. Total allowances for possible losses stood at Rp 3,240 billion compared to Rp 2,965 billion last year.



Hence, cost of credit over average earning assets improved to 2.8% compared to 3.0% a year ago. This was backed by improvement of CoC in the mass market to 4.5% from 4.7% last year, mostly from Adira Finance which booked 40bps CoC decline to 4.0% as DP and LTV rules led to better provisioning and benign asset quality. Wholesale's CoC improved 20bps to 1.3% due to better collectibility, while SMEC business posted 40bps higher CoC to 0.4% aligned with robust loan growth in SMEC segment. Further, retail loans recorded 80bps CoC improvement to 0.6% this year.

Overall, Danamon booked Rp 1,985 billion of NPAT compared to Rp 2,003 billion last year. ROAA and ROAE each stood at 2.6% and 14.3%, respectively.

Balance Sheet



The consequence of inflation has not been fully experienced during the first half of the year. Lending growth has been steadily above 20% since 2010, but the growth is expectedly to be softer going forward, as it has been in diminishing trend since 2011. Industry recorded 21% loan growth as of May 2013. On the funding side, the growth has been noticeably more modest than lending expansion at 15% to Rp 3,350 trillion in 5M13. Rupiah liquidity in the system showed the lowest growth since the end of 2012, and the gap between IDR loan growth and IDR deposit growth is widening. Some of the sector key indicators convince that heightening competition for liquidity is inevitable; with LDR of 85.6% in May 2013, steadily climb from 75% since 2010.

Albeit the cautiously optimistic outlook on the operating environment, Danamon's balance sheets expanded by 4% Rp 158,103 billion as of June 2013 compared to Rp 152,393 billion last year, driven by 12% loan expansion to Rp 123,935 billion.

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Loans in mass market was 54% of total loans (vs 58% in June 2012) or Rp 67,377 billion, rose 6% from a year earlier. The decline in the mass market share was still primarily caused by the DP rule within the auto industry as well as competition.

Micro business rose 10% to Rp 19,818 billion from Rp 18,047 billion in the previous year. Competition in Java remained a challenge, countered by more aggressive expansion outside Java which grew 15% to Rp 10,883 billion and accounted to 55% of total DSP loan (52% in 1H12). DSP's strategy is supported by various business models which developed through supply chain, selected agri sectors, and upper tier micro. Competition in micro prompts network optimization particularly in Java. In 2013, the total network optimization is expected to reach 18% of total branch, and will be carried on going forward.

DP rules is still the main cause of stagnant increase in auto industry. New 2W growth was 5% y-y to 3,938 thousand units, while 4W recorded a more encouraging growth of 12% y-y to 600 thousand units. Low Cost Green Car (LCGC) is expected to be a growth catalyst for Indonesia's car sales going forward.

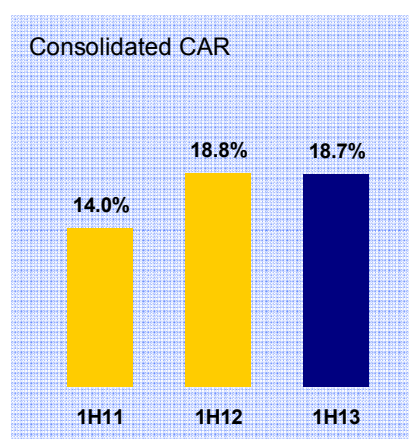
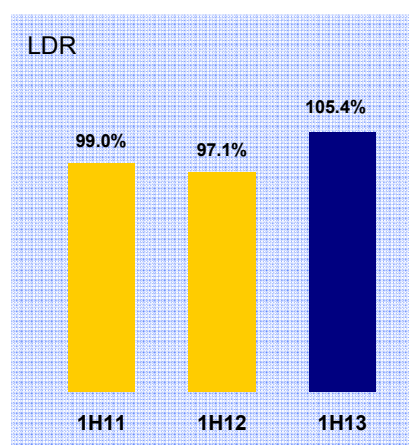
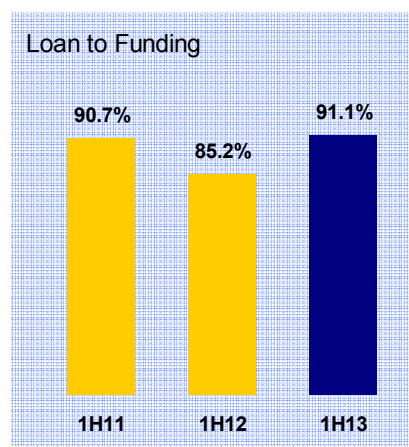
Adira Finance sales during 6M13 slipped 12% to 877 thousand with 2W of 826 thousand (down 12%) and 4W of 51 thousand (eased 2%), largely impacted by the early adoption of JF Syariah DP rule effective in January 1, 2013 for Adira Finance which was 3 months earlier than the regulation guided by BI. Adira Finance receivables rose 3% to Rp 45,814 billion with 52% and 48% portion for 2W and 4W, respectively.

Danamon's mid-size segment garnered resilient growth of 21% or Rp 33,370 billion from last year's Rp 27,505 billion. Mid-size share to total loan book rose to 27% compared to 25%, occupying the compressed share of mass market business. SME and Commercial loans rose 22% and 20% to Rp 19,759 billion and Rp 13,611 billion, respectively. Within the mid-size segment, ABF (Assets Based Financing) loans was Rp 5,629 billion compared to 5,599 billion last year. As one of the Bank's strategic priorities, SME loans grew robustly for the past 3 years at CAGR 25% in line with the industry, accompanied by improved asset quality.

Wholesale loans rose healthily at 16% to Rp 15,119 billion as of June 2013 (12% of total loan portfolio). Trade Finance surged 27% to Rp 8,357 billion in the first half of the year, accounted for 7% of total loans.

Retail business which includes mortgage, credit card and syariah, achieved the strongest growth of 33% from last year to Rp 8,069 billion. Similar to the mid-size segment, retail business shares to total loans rose to 7% from 5% in the previous year, benefiting from lower mass market shares in sync with the shifting asset mix. Mortgage recorded 49% rise in the outstanding amount to Rp 3,459 billion, or 3% of total loan book.

Pressured trade balance for the past few months adversely affects the local liquidity, specifically the liquidity within the country's banking industry, as shown in slowing deposit growth since 2011. For industry players, especially



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amongst the 2nd tier banks, competition in liquidity becomes unavoidably tougher, and compels a change in the competitive landscape of the Indonesian banking sector going forward. Danamon's liquidity remained intact with loan to funding ratio of 91.1% versus 85.2% in 1H12. CASA reached Rp 41,622 billion from Rp 37,542 billion last year, or up 11%, bringing CASA to funding ratio of 35% from 32% in the earlier year. Current account, saving account each rose 12% and 10% to Rp 15,631 billion and Rp 25,991 billion. TD slipped 8% to Rp 51,316 billion, balanced by 7% expansion of long term funding and borrowings to Rp 25,803 billion as of June 2013. Regulatory LDR stood at 105.4% against 97.1% in the first half of 2012, in parallel with the accelerating industry's LDR.

With regards to the importance of liquidity, ample capitalization is paramount. Danamon's consolidated CAR stood at a sound level of 18.7% from 18.8% in 1H12, while standalone CAR was 18.4% vs 18.1% a year ago.

Discipline in risk management practice plays an even more significant role given the challenges of modest growth outlook in the sector. Danamon's NPL was Rp 2,935 billion, up 7% from last year's first semester, in spite of 12% loan growth. Consolidated NPL ratio stood at 2.4%, or improved from 2.5% as of June 2012.

Below is the detail NPL by segment:

(%)	1H12	1H13	Y-y
Mass Market	2.6	2.9	0.3
Retail	1.7	1.1	-0.6
Mid Size	2.0	1.3	-0.7
Wholesale	3.5	2.7	-0.8
Total	2.5	2.4	-0.1

Corporate Updates

Ownership Structure

- As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a share purchase agreement with DBS Group Holdings (DBS) to sell its interest in the whole of the issued share capital of Asia Financial (Indonesia) Pte. Ltd. to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.

Credit Ratings

Bank Danamon	Ratings and Outlooks	
Pefindo (Indonesia)	Corporate Rating	idAA+ / Stable
April 2012	Bond Rating	idAA+ / Stable
Standard and Poor's	Long-term / Short-term Local Currency	BB / B / Positive
December 2012	Long-term / Short-term Foreign Currency	BB / B / Positive
Fitch	Long-term / Short-term Foreign Currency	BB+ / B / Positive
June 2013	National Long-term	AA+ (idn)
	Viability / Support Rating	bb+ / 3
Moody's	Global Local Currency Deposit	Baa3 / P-3 / Stable
Jan 2012	Foreign Currency Long-term / Short-term Deposit	Baa3 / P-3 / Stable
	Bank Financial Strength Rating (BFSR)	D / Positive

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Balance Sheets

As of 30 June 2013 and 2012

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		30 Jun 2013	31 Dec 2012	30 Juni 2013	31 Dec 2012
	ASSETS				
1.	Cash	1,483,957	2,187,968	1,729,535	2,456,567
2.	Placements with Bank Indonesia	9,120,654	8,918,775	9,120,654	8,918,775
3.	Placements with other banks	2,540,385	6,015,038	4,763,725	8,141,111
4.	Spot and derivative receivables	136,456	116,082	211,039	135,529
5.	Marketable securities				
	a. Designated at fair value through profit/loss	33,513	116,571	33,513	116,571
	b. Available for sale	9,011,665	9,276,530	9,420,016	9,464,217
	c. Held to maturity	300,433	290,323	397,251	488,833
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	926,691	1,320,555	926,691	1,320,555
7.	Securities purchased under resale agreements (reverse repo)	462,390	783,752	462,390	783,752
8.	Acceptance receivables	1,892,635	1,837,724	1,892,635	1,837,724
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	96,366,720	91,532,966	95,546,720	91,532,966
10.	Sharia financing	1,758,093	1,542,140	1,758,093	1,542,140
11.	Consumer financing receivables	-	-	25,767,292	23,063,929
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(918,954)	(740,482)
12.	Premium receivables	-	-	85,393	114,409
13.	Reinsurance Assets	-	-	498,073	505,863
14.	Investments	2,657,392	2,657,392	12,175	12,175
15.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(21,227)	(20,781)	(21,227)	(20,781)
	b. Loans	(2,427,985)	(2,246,957)	(2,427,985)	(2,246,957)
	c. Others	(47,802)	(46,936)	(57,892)	(46,936)
16.	Intangible assets	887,994	870,666	2,937,910	2,914,648
	Accumulated amortisation on intangible assets -/-	(621,559)	(558,980)	(1,543,037)	(1,475,077)
17.	Fixed assets and equipment	3,350,819	3,197,904	4,174,416	4,008,168
	Accumulated depreciation of fixed assets and equipment -/-	(1,712,040)	(1,575,606)	(2,055,264)	(1,912,416)
18.	Non earning asset				
	a. Idle properties	16,289	21,227	16,289	21,227
	b. Foreclosed assets	1,938	12,648	1,938	12,648
	c. Suspense accounts	2,023	2,375	2,023	2,375
	d. Interbranch assets				
	i. Conducting operational activities in Indonesia	-	-	34	20
	ii. Conducting operational activities outside Indonesia	-	-	-	-
19.	Allowance for impairment losses on other assets -/-	-	-	(2,113)	(2,931)
20.	Leased receivables	-	-	854,375	238,212
21.	Deferred tax assets	834,581	851,235	891,178	903,123
22.	Other assets	3,327,250	3,371,910	3,626,606	3,701,351
	TOTAL ASSETS	130,281,265	130,474,521	158,103,492	155,791,308

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	LIABILITIES AND EQUITY				
1.	Current accounts	14,727,983	14,948,173	13,699,920	14,171,964
2.	Savings	25,698,045	26,949,603	25,698,045	26,949,603
3.	Time deposits	50,096,271	48,707,460	50,043,537	47,715,065
4.	Revenue sharing investment funds	1,775,860	1,312,341	1,646,711	1,061,234
5.	Deferred premium income	-	-	913,343	897,250
6.	Unearned premium reserve	-	-	803,847	771,475
7.	Loans from Bank Indonesia	-	190	-	190
8.	Borrowings from other banks	2,367,095	2,826,370	2,367,095	2,826,370
9.	Spot and derivative liabilities	108,471	68,025	108,471	84,288
10.	Securities sold under repurchase agreements (repo)	757,348	1,048,688	757,348	1,048,688
11.	Acceptance payables	1,885,690	1,828,365	1,885,690	1,828,365
12.	Marketable securities issued	2,795,971	2,793,947	13,154,583	12,347,518
13.	Borrowings				
	a. Loans that can be counted as capital	-	-	-	-
	b. Other Borrowings	2,265,328	2,734,165	11,303,841	11,019,922
14.	Security deposits	43,462	42,647	43,462	42,647
15.	Interbranch liabilities				
	a. Conducting operational activities in Indonesia	-	-	-	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	433,474	400,644
17.	Other liabilities	3,221,678	3,161,267	5,752,909	5,892,774
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	105,743,202	106,421,241	128,612,276	127,057,997
	EQUITY				
19.	Issued and fully paid capital				
	a. Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
	b. Unpaid capital -/-	(6,337,467)	(6,337,467)	(6,337,467)	(6,337,467)
	c. Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital				
	a. Agio	7,391,756	7,391,756	7,391,756	7,391,756
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	-	-	-	-
21.	Other comprehensive income				
	a. Difference in foreign currencies translation	-	-	-	-
	b. Gains (losses) from changes in the value of financial assets as available for sale	(63,646)	17,179	(102,056)	(12,228)
	c. Cash flow hedges	10,489	-	29,800	(18,580)
	d. Revaluation reserves of fixed asset	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax related to other comprehensive income	-	-	-	-
	h. Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves				
	a. General reserves	236,350	196,232	236,350	196,232
	b. Specific reserves	-	-	-	-
26.	Retained earnings				
	a. Previous years *)	9,303,232	7,299,566	13,791,582	11,023,467
	b. Current year	1,758,760	3,247,425	1,985,001	4,011,873
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT EQUITY	24,538,063	24,053,280	29,233,555	28,493,642
27.	Non-controlling interests	-	-	257,661	239,669
	TOTAL EQUITY	24,538,063	24,053,280	29,491,216	28,733,311
	TOTAL LIABILITIES AND EQUITY	130,281,265	130,474,521	158,103,492	155,791,308

Checking Balance Neraca
Checking Balance Laba rugi

*) As restated (Note 2)

**) After being eliminated with deficit of Rp 32,968,831 through quasi-reorganisation on 1 January 2001.

PT Bank Danamon Indonesia, Tbk
Investor Newsletter – First Half and Second Quarter 2013 Results
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Statements of Income and Retained Earnings
As of 30 June 2013 and 2012

(in million Rupiah, except earnings per share)

ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2013	30 Jun 2012	30 Jun 2013	30 Jun 2012
INCOME AND EXPENSES FROM OPERATIONS				
Interest Income and Expenses				
Interest Income				
a. Rupiah	6,541,200	6,657,768	9,316,685	8,895,832
b. Foreign currencies	271,653	271,111	271,655	271,111
Interest Expense				
a. Rupiah	2,013,153	2,261,868	2,709,010	2,767,006
b. Foreign currencies	107,718	77,743	164,022	58,513
Net Interest Income	4,609,982	4,589,268	6,715,308	6,341,474
Underwriting income				
3.1. Premium income	-	-	596,082	548,784
3.2. Underwriting expense	-	-	369,826	345,524
Net Underwriting Income	-	-	226,256	203,260
Net Interest and underwriting income	4,609,982	4,589,268	6,941,564	6,544,734
Sharia Income				
4.1. Margin	12,735	8,401	12,735	4,232
4.2. Profit sharing	69,268	51,117	69,268	51,117
4.3. Bonus income	496	45	496	45
Total Sharia Income	82,499	59,563	82,499	55,394
Sharia Expenses				
5.1. IB loss sharing	22,505	19,957	22,505	15,788
5.2. IB bonus expense	782	1,119	782	1,119
Total Sharia Expenses	23,287	21,076	23,287	16,907
Net Sharia Interest Income	59,212	38,487	59,212	38,487
Other Operating Income and Expense	2,783,411	2,293,866	3,428,681	2,708,240
Other Operating Income				
a. Increase in fair value of financial assets (mark to market)				
i. Marketable securities	2	-	2	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	882,370	398,540	882,370	398,540
iv. Other financial assets	18,375	3,631	18,375	3,631
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets				
i. Marketable securities	3,713	12,738	2,962	12,738
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Gain from spot and derivative transaction (realised)	99,855	57,208	99,855	57,208
e. Gain from investment under equity method	-	-	-	-
f. Dividend	674,221	842,015	3,481	4,260
g. Fees/commissions and administrative	787,016	664,773	1,090,369	911,561
h. Recovery of impairment loss reserves	-	-	-	-
i. Other income	317,859	314,961	1,331,267	1,320,302
Other Operating Expenses				
a. Decrease in fair value of financial assets (mark to market)				
i. Marketable securities	-	1,223	-	1,223
ii. Loans	-	-	-	-
iii. Spot and derivatives	906,611	356,117	906,611	356,117
iv. Other financial assets	-	-	-	6,529
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets				
i. Marketable securities	5,921	2,117	5,921	12,720
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Losses from spot and derivative transaction (realised)	6,534	42,590	15,614	42,590
e. Impairment losses on financial assets				
i. Marketable securities	477	19,800	477	19,800
ii. Loans	1,097,287	961,567	1,678,420	1,269,506
iii. Sharia financing	10,805	2,621	10,805	2,621
iv. Other financial assets	(5,836)	(2,290)	5,324	(2,290)
f. Losses related to operational risk	3,382	2,116	3,310	2,447
g. Losses from investment in shares under equity method	-	-	-	-
h. Fees/commissions and administrative	161,684	131,099	159,881	131,819
i. Losses from decrease in value of non financial assets	1,676	-	1,676	101
j. Salaries and employee benefits	1,699,877	1,462,612	2,716,064	2,333,239
k. Promotion expenses	89,113	66,414	118,193	88,029
l. Other expenses	1,418,012	1,331,854	2,047,101	1,942,115
Net Other Operating Expenses	(2,612,132)	(2,083,974)	(4,240,916)	(3,498,357)
OPERATING INCOME	2,139,062	2,543,781	2,759,860	3,084,864
NON OPERATING INCOME				
Gain/(loss) from sale of premises and equipment	3,534	3,726	2,246	3,993
Gain/(loss) on foreign currencies	(27)	(40)	79	65
Income/(expense) non operating expenses	(2,758)	(233,783)	(47,534)	(350,330)
NON OPERATING LOSS	749	(230,097)	(44,497)	(345,726)
INCOME BEFORE INCOME TAX	2,139,811	2,313,684	2,715,363	2,739,138
Income tax				
a. Income tax expenses	337,454	286,201	612,670	487,832
b. Deferred tax expenses (income)	43,597	98,420	64,942	193,342
NET INCOME	1,758,760	1,929,063	2,037,751	2,057,964
OTHER COMPREHENSIVE INCOME				
NET OF TAX				
a. Foreign exchange difference from translation of financial statements in foreign currencies	-	-	-	-
b. Gains from change financial assets available for sale	(107,765)	(36,154)	(118,060)	(47,194)
c. Cash flow hedges	10,489	(244)	50,375	(648)
d. Gain fixed asset revaluation	-	-	-	-
e. Part of other comprehensive income of associates	-	-	-	-
f. Gains (losses) on defined benefit actuarial program	-	-	-	-
g. Income tax relating to components of other comprehensive income	26,941	9,039	26,941	9,039
h. Others	(70,335)	(27,359)	(40,744)	(38,803)
TOTAL COMPREHENSIVE INCOME	1,688,425	1,901,704	1,997,007	2,019,161
Comprehensive income attribute to :				
EQUITY HOLDERS OF THE PARENT ENTITY	1,758,760	1,929,063	1,985,001	2,003,409
NON-CONTROLLING INTERESTS	-	-	52,750	15,752
TOTAL INCOME FOR THE PERIOD ENDED	1,758,760	1,929,063	2,037,751	2,057,964
Total comprehensive income attribute to :				
EQUITY HOLDERS OF THE PARENT ENTITY	1,688,425	1,901,704	1,943,553	1,965,976
NON-CONTROLLING INTERESTS	-	-	53,454	53,185
TOTAL COMPREHENSIVE INCOME IN CURRENT YEARS	1,688,425	1,901,704	1,997,007	2,019,161
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE				
DIVIDEND	(1,203,640)	(1,000,924)	(1,203,640)	(1,000,924)
OTHERS	(40,115)	(33,363)	(40,115)	(33,363)
EARNINGS PER SHARE	183.50	201.27	207.10	209.02

*) As restated (Note 2)

**) After considering the effect of stock options granted to qualified employees of Bank Danamon

Key Financial Ratios
As of 30 June 2013 and 2012

NO.	RATIOS (%)	30 Jun 2013	30 Jun 2012
	CONSOLIDATED RATIOS :		
I.	Capital		
	1. Capital Adequacy Ratio (CAR)	18.71%	18.84%
II.	Earning assets		
	1. Non-performing earning assets and non productive assets to total	1.70%	2.05%
	2. Non-performing earning assets to total productive assets	2.10%	2.08%
	3. Allowance for impairment losses for financial asset to productive a	2.43%	2.22%
	4. NPL gross	2.38%	2.50%
	5. NPL net	0.00%	0.00%
III.	Rentability		
	1. Return on Assets (ROA)	3.51%	3.76%
	2. Return on Equity (ROE)	14.33%	16.36%
	3. NIM including third party premium expenses	9.88%	10.05%
	4. Cost to income	51.87%	49.42%
	BANK RATIOS :		
I.	Capital		
	1. CAR	18.37%	18.09%
II.	Earning assets		
	1. Non-performing earning assets and non productive assets to total	1.72%	2.20%
	2. Non-performing earning assets to total productive assets	2.21%	2.25%
	3. Allowance for impairment losses for financial asset to productive a	2.15%	2.07%
	4. NPL gross	2.62%	2.83%
	5. NPL net after impairment value	0.13%	0.29%
	6. Non performing iB receivables and financing with contract	1.69%	2.35%
III.	Rentability		
	1. ROA	3.36%	3.67%
	2. ROE	15.46%	18.98%
	3. NIM	8.62%	8.56%
	4. NIM including third party premium expenses	8.45%	8.39%
	5. Operating expenses to operating income	77.90%	72.60%
	6. Cost to income	55.01%	50.87%
IV.	Liquidity		
	LDR	105.39%	97.11%
V.	Compliance		
	1. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
	2. Statutory Reserve Requirements (GWM)		
	a. GWM Primary Idr	8.09%	8.44%
	b. GWM Foreign Currency	8.24%	8.39%
	4. Net Open Position	1.18%	0.74%

Statements of Commitments and Contingencies

As of 30 June 2013 and 2012

(in million Rupiah)

NO.	ACCOUNTS	BANK DANAMON		KONSOLIDASIAN	
		30 June 2013	31 Dec 2012	30 June 2013	31 Dec 2012
I	COMMITMENT RECEIVABLES				
	1. Unused borrowing facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	5,389,539	2,747,362	5,389,539	2,747,362
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	29,589	57,510	29,589	57,510
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	443,656	318,188	443,656	318,188
	ii. Uncommitted	29,012,404	29,451,860	29,012,404	29,451,860
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	18,153	14,342	18,153	14,342
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	249,180	264,901	249,180	264,901
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	1,319,609	796,128	1,319,609	796,128
	b. Local L/C	658,297	318,702	658,297	318,702
	4. Outstanding selling of spot and derivative contract	4,910,895	3,489,651	4,910,895	3,489,651
	5. Others	-	-	-	-
III	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	3,109	-	3,109	-
	b. Foreign currencies	108,957	82,401	108,957	82,401
	2. Interest receivables on non performing assets				
	a. Loan interest income	331,897	285,003	331,897	285,003
	b. Other interest	2,635	2,480	2,635	2,480
	3. Others	-	-	-	-
IV	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	2,564,701	2,351,785	2,564,701	2,351,785
	b. Foreign currencies	380,399	353,055	380,399	353,055
	2. Others	-	-	-	-

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Allowance for Impairment Losses

As of 30 June 2013 and 2012

(in million Rupiah)

No.	ACCOUNTS	30-Jun-13				30-Jun-12			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	-	1,286	25,404	-	-	67,447	-	
2	Spot and derivative receivables	-	-	1,365	-	-	1,436	-	
3	Marketable securities	20,000	1,227	26,309	20,000	1,250	17,472	20,485	
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	
5	Securities purchased under resale agreements (reverse repo)	-	20	249	-	-	-	-	
6	Acceptance receivables	-	-	18,926	-	-	9,016	-	
7	Loans	585,143	1,842,842	870,866	1,890,883	458,350	1,866,013	1,806,450	
8	Others receivable	1,688	44,808	1,420	1,688	1,688	1,698	1,688	
9	Investments	-	-	26,574	1	-	26,574	1	
10	Temporary equity investment	-	-	-	-	-	-	-	
11	Transaction administrative accounts	-	-	49,227	11,082	-	42,417	765	
		606,831	1,890,182	1,020,338	1,923,655	480,038	1,922,378	1,829,388	

Statement of Foreign Exchange and Derivative Transactions

As of 30 June 2013 and 2012

(in million Rupiah)

NO.	TRANSACTION	Notional Amount	BANK DANAMON			
			Purpose		Derivative Receivable and Liabilities	
			Trading	Hedging	Receivables	Liabilities
A.	Related to exchange rate					
1.	Spot	2,121,485	2,121,485	-	6,876	5,692
2.	Forward	161,666	161,666	-	564	365
3.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	5,597,082	5,100,832	496,250	121,126	100,718
6.	Others	-	-	-	-	-
B.	Related to interest rate					
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	507,301	507,301	-	7,890	1,696
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL	8,387,534	7,891,284	496,250	136,456	108,471

Market value represents total notional amount buy and sell position at gross basis.

A national amount is a number of currency units specified in the contract.

Derivative receivables/liabilities represent the settlement value of a derivative instrument on balances sheet date.

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Capital Adequacy Ratio
As of 30 June 2013 and 2012

(in million Rupiah)

NO.	DESCRIPTION	30-Jun-13		30-Jun-12	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. CORE CAPITAL	20,809,615	25,786,144	18,831,088	23,037,078
	1. Paid up capital	5,901,122	5,901,122	5,901,122	5,901,122
	2. Disclosed reserves	-	-	-	-
	2.1 Additional factors				
	a. Additional paid up capital	7,391,756	7,391,756	7,391,756	7,391,756
	b. Donated capital	-	-	-	-
	c. General reserve	236,350	236,350	196,231	196,231
	d. Specific reserves	-	-	-	-
	e. Prior years' profit after tax (100%)	8,489,868	12,978,222	6,474,381	10,312,533
	f. Current year profit net of taxes (50%)	879,380	992,500	964,532	1,001,704
	g. Positive adjustment in foreign currency translation of overseas branch	-	-	-	-
	h. Paid up capital fund	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Issued share options on shares option compensation programs (50%)	-	-	-	-
	2.2 Deduction factors				
	a. Disagio	-	-	-	-
	b. Prior years' losses (100%)	-	-	-	-
	c. Current year losses (100%)	-	-	-	-
	d. Negative adjustment in foreign currency translation of overseas branch	-	-	-	-
	e. Other comprehensive income: loss on declining value on available for sale investment	-	-	-	-
	f. Under provision between regulatory provision and impairment value on productive assets	(446,979)	(135,731)	(389,467)	(186,591)
	g. Under provision between regulatory provision and impairment value on non productive	(16,908)	(16,908)	(24,649)	(24,649)
	h. Negative difference on fair value of financial instrument in trading book	-	-	-	-
	3. Innovative Capital				
	3.1 Subordinated marketable securities (perpetual non cumulative)	-	-	-	-
	3.2 Subordinated loan (perpetual non cumulative)	-	-	-	-
	3.3 Other innovative capital instruments	-	-	-	-
	4. Deduction factor to core capital				
	4.1 Goodwill	-	(1,074,532)	-	(1,074,532)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investment (50%)	(1,624,974)	(486,635)	(1,682,818)	(480,496)
	4.4 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	5. Minority interest	-	-	-	-
	B. SUPPLEMENTARY CAPITAL	-	701,419	-	616,377
	1. Upper Tier 2				
	1.1 Preferred stock (perpetual cumulative)	-	-	-	-
	1.2 Subordinated marketable securities (perpetual cumulative)	-	-	-	-
	1.3 Subordinated loan (perpetual cumulative)	-	-	-	-
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Remaining innovative capital which has not been calculated in core capital	-	-	-	-
	1.6 Other supplementary capital upper tier 2	-	-	-	-
	1.7 Fixed assets revaluation	-	-	-	-
	1.8 General allowance for possible losses on earning assets (max. 1.25% of weighted risk-based)	1,020,338	1,188,054	962,494	1,096,873
	1.9 Other comprehensive income: Increase in fair value of available for sale investment (45%)	-	-	-	-
	2. Lower Tier 2 max 50% core capital				
	2.1 Redemable preference shares	-	-	-	-
	2.2 Subordinated borrowings or bonds which can be calculated	-	-	-	-
	2.3 Other supplementary capital lower tier 2	-	-	-	-
	3. Deduction factor supplementary capital				
	3.1 Investments (50%)	(1,020,338)	(486,635)	(962,494)	(480,496)
	3.2 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	C. Deduction factors on core and supplementary capital securitisation exposure	-	-	-	-
	D. Other supplementary capital which meet the criterias (Tier 3)	-	-	-	-
	E. Other supplementary capital allocated to anticipate market risk	-	-	-	-
II.	TOTAL CORE AND SUPPLEMENTARY CAPITAL (A+B-C)	20,809,615	26,487,563	18,831,088	23,653,455
III.	TOTAL CORE, SUPPLEMENTARY CAPITAL AND ADDITIONAL SUPPLEMENTARY CAPITAL	20,809,615	26,487,563	18,831,088	23,653,455
IV.	RISK WEIGHTED ASSETS - CREDIT RISK^{*)}	92,609,813	112,546,114	85,871,984	100,591,702
V.	RISK WEIGHTED ASSETS - OPERATIONAL RISK	20,269,187	28,600,198	17,940,744	24,707,404
VI.	RISK WEIGHTED ASSETS - MARKET RISK	376,257	385,572	270,085	270,085
VII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK AND OPERATIONAL RISK CHARGE (III:(IV+V))	18.44%	18.77%	18.14%	18.88%
VIII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK, MARKET RISK AND OPERATIONAL RISK	18.37%	18.71%	18.09%	18.84%

^{*)} Starting January 2012, Bank has adopted SE BI No. 13/6/DPnP dated 18 February 2011 regarding "Guidance for Risk

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Syariah Unit
As of 30 June 2013 and 2012
(in million Rupiah)

ACCOUNTS	30 Jun 2013	30 Jun 2012
ASSETS		
Cash	42,501	36,916
Current accounts with Bank Indonesia	77,564	49,741
Certificates of Bank Indonesia Sharia	478,000	218,000
Placement with other sharia banks	-	-
Allowance for possible losses on placement with other sharia banks -/-	-	-
Marketable securities - sharia bonds	95,000	145,000
Allowance for possible losses on marketable securities - sharia bonds -	(20,750)	(21,250)
iB receivables *)	230,048	164,728
Allowance for possible losses on iB receivables -/-	(17,742)	(2,009)
Others iB receivables	167,515	103,367
Allowance for possible losses on others iB receivables -/-	(543)	(358)
iB financing	1,360,745	878,561
Allowance for possible losses on iB financing -/-	(23,179)	(12,849)
Fixed assets	26,555	22,012
Accumulated depreciation of fixed assets -/-	(8,106)	(4,657)
Accrued income	14,407	12,007
Prepaid expenses	45,714	51,906
Other assets	12,815	7,355
TOTAL ASSETS	2,480,544	1,648,470
LIABILITIES		
iB funds		
a. iB deposit current accounts	256,507	308,862
b. iB deposit savings	32,427	2,796
Others iB current liabilities	2,590	1,926
Liabilities to Bank Indonesia (FPJPS)	-	-
Deposits from other banks	28,323	24,362
iB marketable securities issued	200,000	50,000
Others liabilities	474,156	89,382
Investment funds		
a. iB savings	378,997	275,920
b. iB deposits	1,107,914	927,019
Accumulated (loss)/gain	(370)	(31,797)
TOTAL LIABILITIES	2,480,544	1,648,470

ACCOUNTS	30 Jun 2013	30 Jun 2012
OPERATING INCOME		
Margin	12,735	8,401
Profit sharing	69,268	51,117
iB Bonus	496	45
Other operating income	38,396	24,306
TOTAL OPERATING INCOME	120,895	83,869
Margin distribution for non - discretionary investment funds		
a. Bank	514	1,440
b. Non Bank	21,991	18,517
c. Bank Indonesia (FPJPS)	-	-
TOTAL PROFIT SHARING	22,505	19,957
Income from operation after deducting margin distribution for non-discretionary investment funds	98,390	63,912
OPERATING EXPENSES		
iB bonus	782	1,119
Allowance for possible losses on assets	11,016	24,500
General and administrative	11,333	9,927
Salaries and employee benefits	52,279	44,114
Others	19,448	11,473
TOTAL OPERATING EXPENSE	94,858	91,133
NET OPERATING INCOME	3,532	(27,221)
Other non-operating income	139	461
Other non-operating expenses	4,041	5,037
NON-OPERATING LOSS	(3,902)	(4,576)
LOSS DURING THE PERIOD	(370)	(31,797)

ACCOUNTS	30 Jun 2013	30 Jun 2012
Unused iB financing facilities **)	-	-
Outstanding iB irrevocable letters of credit	-	-
iB guarantees issued	-	43,844
Others	2,635	765

Danamon Sharia Branches were started in May 2002. Until June 2013 Danamon Sharia has 160 Sharia sub-branches where 150 serves Solution Emas Sharia.

Danamon Sharia Branches : Jakarta, Bukit Tinggi, Aceh, Surabaya, Martapura, Solo, Makasar, Bandung, Cirebon, Malang, Tasikmalaya, Kediri, Semarang, Jember, Mataram, Lampung, Serang, Yogyakarta, Palembang, Pekanbaru, Medan, Purwokerto, Denpasar, Batam and Tegal.

In accordance with Letter from Bank Indonesia No. 10/57/Dp/G/DPbS dated 27 May 2008 regarding "Equalisation of Sharia Banking Products and Services", starting June 2008 all sharia banking products/services equalized as Islamic Banking (iB).

iB receivables exclude margin to be received of Rp 57,503 million and Rp 33,461 million as at 30 June 2013 and 2012, respectively.

Starting June 2008, reporting to BI for unused iB financing facilities to debtors, only committed facilities are being reported by the Bank on off balance sheet (commitments and contingencies)

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NO	DESCRIPTION	2013	2012
1.	Sources of ZIS funds		
a.	Zakat from bank	-	-
b.	Zakat from parties other than bank	101	75
c.	Infaq and Shadaqah	107	78
	Total ZIS funds	208	153
2.	Utilisation of ZIS funds		
2.1.	Distributed through other parties/institutions:		
a.	Dompot Dhuafa Republika	66	158
b.	Baitul Maal Hidayatullah	-	-
c.	Baitul Maal Muamalat	-	-
d.	Bamuis BNI	-	-
e.	Dompot Peduli Ummat Daarut Tauhid	-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesi	-	-
g.	LAZIS Muhammadiyah	-	-
h.	LAZNAS BMT	-	-
i.	LAZNAS BSM Ummat	-	-
j.	LAZNAS Persis	-	-
k.	Pos Keadilan Peduli Ummat	-	-
l.	Rumah Zakat Indonesia	-	-
m.	Amanah Takaful Institution	-	-
n.	Baitul Maal BRI Institution	-	-
o.	Dana Sosial Al Falah Institution	-	-
p.	Others	1	1
2.2.	Directly distributed	-	-
	Total utilisation of ZIS funds	67	159
3.	Increase (decrease) on utilisation of ZIS funds	141	(6)
4.	ZIS Funds at the beginning of the year	588	180
5.	ZIS Funds at the end of the year	729	175

NO.	DESCRIPTION	30 Jun 2013	30 Jun 2012
1.	Sources of Qardh funds		
a.	Infaq and Shadaqah	-	-
b.	Penalties	414	53
c.	Donations/grants	-	-
d.	Non-halal income	-	-
e.	Others	-	200
	Total Qardh funds	414	253
2.	Utilisation of Qardh funds		
a.	Financing	-	-
b.	Donation	120	55
c.	Others	-	-
	Total Utilisation of Qardh funds	120	55
3.	Increase (decrease) on utilisation of Qardh funds	294	198
4.	Qardh funds at the beginning of the year	627	278
5.	Qardh funds at the end of the year	921	476

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Notes to the Financial Statements

1. Information in the consolidated statements of financial position and consolidated statements of commitments and contingencies as at 30 June 2013 and 31 December 2012, and in the consolidated statements of comprehensive income and consolidated statements of cash flows for the six-month periods ended 30 June 2013 and 2012, were taken from the consolidated financial statements for the six-month periods ended 30 June 2013 and 2012 and as at 31 December 2012.

The above financial information are published in order to comply with the Circular Letter of Bank Indonesia (SE BI) No. 13/30/DPnP dated 16 December 2011 regarding "Third Amendment on Bank Indonesia Circular Letter No. 3/30/DPnP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Bank and Certain Reports Submitted to Bank Indonesia" and in accordance with Regulation of Capital Market and Financial Institution Supervisory Agency ("Bapepam-LK") No. VIII.G.7. Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 regarding "Financial Statements Presentation and Disclosure of Issuer or Public Companies" jo. Decision of Chairman of Bapepam and LK. No. KEP-554/BL/2010 dated 30 December 2010 regarding "Amendment on Decision of Chairman of Capital Market Supervisory Agency No. KEP-06/PM/2000 dated 13 March 2000 regarding Guidelines for the Preparation of Financial Statements" jo. Circular Letter of Chairman of Bapepam No. SE-02/PM/2002 regarding "Guidelines for Presentation and Disclosure of Financial Statements of Issuer or Public Companies", and Regulation No. X.K.2 Attachment to Decision of Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding "Submission Obligation of Periodic Financial Statements".

2. The consolidated financial statements for the six-month periods ended 30 June 2013 and 2012 and for the year ended 31 December 2012 and for periods/year then ended included financial statements of subsidiaries, i.e. PT Adira Dinamika Multi Finance Tbk, PT Asuransi Adira Dinamika, and PT Adira Quantum Multifinance.
3. Certain account in the consolidated financial statements for the year ended 31 December 2012 have been reclassified to conform with the presentation of consolidated financial statements for the six-month period ended 30 June 2013.
4. The ultimate shareholder of Asia Financial (Indonesia) Pte. Ltd. (AFI) is Temasek Holding Pte. Ltd., an investment holding company based in Singapore which is wholly owned by the Ministry of Finance of Singapore.
5. As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a contingent share purchase agreement with DBS Group Holdings (DBS) to sell its entire interest in the share capital of AFI to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.
6. Exchange rate as at 30 June 2013: USD 1 = Rp9,925.00 ; exchange rate as at 30 June 2012: USD 1 = Rp9,392.50; exchange rate as at 31 December 2012: USD 1 = Rp9,637.50.