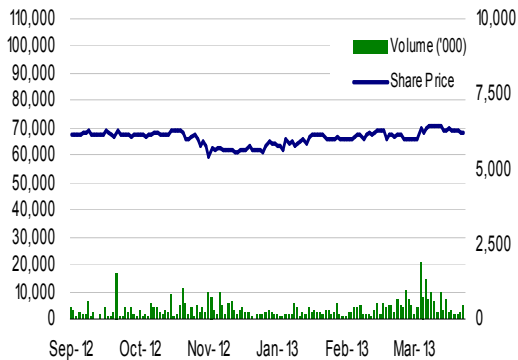


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First Quarter 2013 Financial Results

- Total loans increased 11% to Rp 117 trillion. Mass market and SMEC remained as the growth driver, each rose 8% and 24% to Rp 66 trillion and Rp 31 trillion, respectively.
- Total funding rose 4% to Rp 114 trillion, on the back of CASA and long term funding growth. CASA up 15% to Rp 41.8 trillion or 37% of total funding (vs 33% last year). Loan to funding stood at 89.4%
- NIM improved to 10.1% from 9.7% last year in light of lower CoF. CoC was better at 2.7% against 3.2% in 1Q12. CIR remained manageable at 51.8%.
- Fee income up 9% to Rp 1,122 billion, or 25% of operating income.
- NPAT rose 12% to Rp 1 trillion with ROA stood at 2.7% and ROE of 14.4%
- Maintained strong capital with Tier 1 capital ratio of 19.6% and CAR of 20.1%

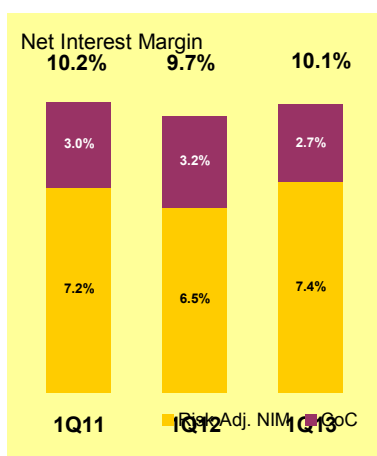
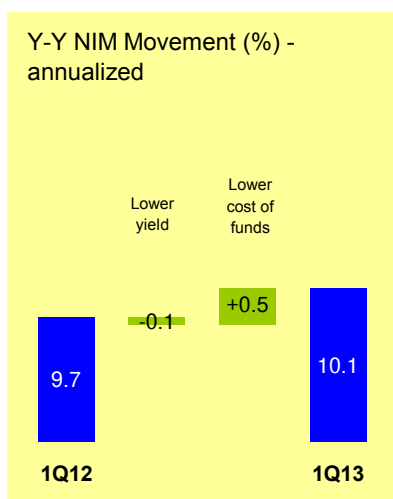
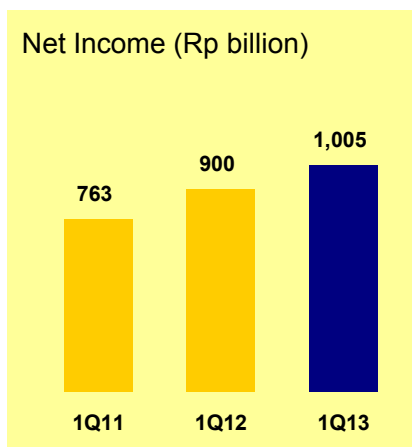
	1Q12	1Q13	ΔYoY	4Q12	1Q13	ΔQoQ
INCOME STATEMENTS (Rp billion)						
Net Interest Income	3,019	3,334	10%	3,332	3,334	0%
Non Interest Income	1,029	1,122	9%	1,130	1,112	-2%
Operating Income	4,048	4,456	10%	4,462	4,456	0%
Cost of Credit	(788)	(770)	-2%	(675)	(770)	14%
Risk adjusted Ops Income	3,260	3,686	13%	3,786	3,686	-3%
Operating Expenses	(2,032)	(2,308)	14%	(2,348)	(2,308)	-2%
Reported Net Profit after Tax	900	1,005	12%	1,021	1,005	-2%
BALANCE SHEETS (Rp billion)						
Total Assets	145,114	153,785	6%	155,791	153,785	-1%
Loans (gross)	105,558	117,484	11%	116,385	117,484	1%
Government Bonds	4,516	4,066	-10%	4,063	4,066	0%
Total Deposits	109,979	113,833	4%	115,926	113,833	-2%
Long Term Funding	145,114	153,785	6%	155,791	153,785	-1%
Equity	25,515	29,504	16%	28,494	29,504	4%
KEY RATIOS (%)						
Net Interest Margin	9.7	10.1	0.4	10.2	10.1	-0.1
Cost of Credit	3.2	2.7	-0.5	2.4	2.7	0.3
Cost to Income	50.2	51.8	1.6	52.6	51.8	-0.8
ROAA	2.5	2.7	0.2	2.7	2.7	0.0
ROAE	14.6	14.4	-0.2	16.1	14.4	-1.7
Assets to Capital	6.3	5.7	-0.6	6.3	5.7	-0.6
Stand Alone Loan to Funding	87.2	89.1	1.9	89.2	89.1	-0.1
Consolidated Loan to Funding	87.5	89.4	1.9	89.5	89.4	-0.1
Regulatory LDR	98.6	103.5	4.9	100.6	103.5	2.9
Stand Alone CAR	17.9	20.0	2.1	18.4	20.0	1.6
Consolidated CAR	19.1	20.1	1.0	18.9	20.1	1.2
NPL – Gross	2.5	2.5	0.0	2.3	2.5	0.2

Macroeconomy

Economic Highlights

- **Inflation**
 Jan-13 CPI headline inflation rate rose sharply by 1.03% m-o-m (4.57% y-o-y), while Mar-13 CPI headline inflation rate was still rising sharply by 0.63% m-o-m (5.90% y-o-y).
- **Export - Import**
 Exports declined larger than expected by 4.5% y-o-y which was mostly driven by deteriorating oil and gas sector. Import grew slower at 3% y-o-y, that mostly driven by lower imports of oil and gas, particularly crude oil
- **Trade Balance**
 Trade balance figure remained a concern as it slides deeper in the negative territory registering a higher deficit of US\$0.33bn as exports decline faster.
- **Bond Market**
 Higher inflation expectation has led to a correction in the bond market. Yield for 10-yr benchmark have risen to 5.58% after the announcement of the inflation number.
- **Market and Policy**
 Assuming that there is no fuel price hike, we expect the inflation rate to reach 5.47% y-o-y in 2013, thus BI may hold the BI rate steady at 5.75% this year. However, inflation could be higher depends on the fuel rationing policy that may be adopted by the government (soon to be announced). Further, we still expect an improvement in the trade balance and thus, still maintain our view of strengthening rupiah at Rp9,502/USD by year end.

source : BDI's Economist



First Quarter 2013 Financial Results

The year of 2013 commenced with growing concerns on the potential of rising inflation as impacted by minimum wages increment, electricity rates hike and weakening Rupiah. Nevertheless, Indonesian banking industry continued to deliver positive performance with y-o-y February assets growth of 17% to Rp 4,237 trillion which was upheld by sound loan growth of 23% to Rp 2,719 trillion. Industry working capital loan grew 24% to Rp 1,318 trillion, investment loan grew 25% to Rp 597 trillion and consumption rose 20% to Rp 804 trillion.

Danamon reported a net profit after tax of Rp 1,005 billion for the first quarter of 2013, a 12% increase over profit in the corresponding period last year of Rp 900 billion. The increase was driven by higher net interest income (NII) of 10% to Rp 3,334 billion while fee income rose 9% to Rp 1,122 billion.

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In this first quarter 2013, loans grew 11% to Rp 117,484 billion. Mass market rose 8% to Rp 66,082 billion, supported by 12% increase in micro business to Rp 19,210 billion whilst short term pressure in auto business which led to moderate 6% increase of Adira Finance loan to Rp 45,093 billion. SMEC segment grew robustly by 24% to Rp 31,278 billion compared to previous year.

Earning asset yield as per March 2013 was slightly down to 14.7% compared to 14.8% last year, meanwhile CoC was lower 50 bps to 2.7% resulting risk adjustment yield improvement of 40bps to 12%. Securities portfolio such as SBI, Fasbi and IB Placement's yield mostly decreased by 100bps, meanwhile IDR loan yield that has higher composition in Bank's portfolio mix was down 80bps to 17.3% in the first quarter 2013.

Loan yield decline was well compensated by lower CoC, hence risk adjusted yield for bankwide loan decrease 20bps to 13.5% in 1Q13 due to lower risk adjusted yield in mass market segment at 16.6% (vs 16.8% in 1Q12), midsize of 9.9% (vs 10.9% in 1Q12), wholesale of 7.1% (vs 6.0 in 1Q12) and retail segment which dropped to 12.2% from 12.9% last year.

Danamon has been able to manage its margin and posted 10.1% of NIM (vs 9.7% in 1Q12). CoF decline is aligned with IDR TD CoF contraction to 6.2% (against 6.9% last year), and in treasury liabilities CoF (call money, repo and bonds issuance) that decreased to 8.0% compared to 8.2% a year ago.

The Bank's profitability has led to 12% growth of Danamon's basic and diluted EPS to Rp 104.89 versus Rp 93.92 in March 2012.

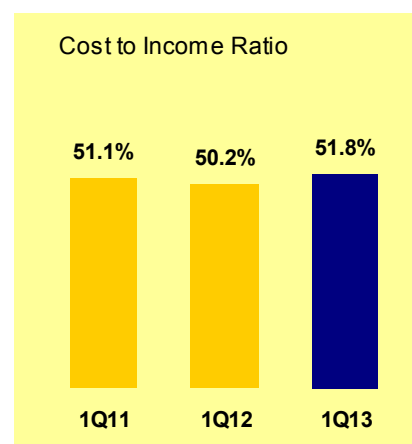
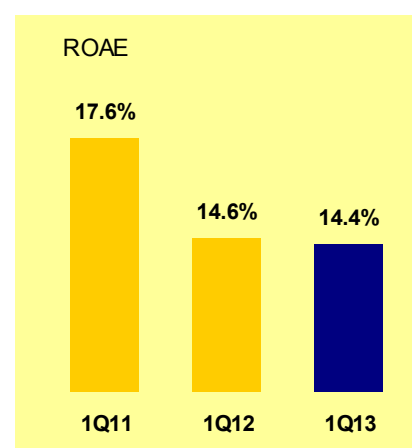
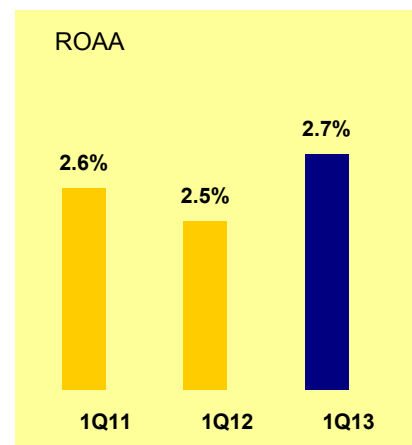
Income Statement

Indonesian banking sector recorded Rp 16.1 trillion profit after tax in the first two months of 2013, a 4% increase from a year earlier as the nation still enjoyed low interest rate environment in the mid of growing economy encouraging banks lending appetite.

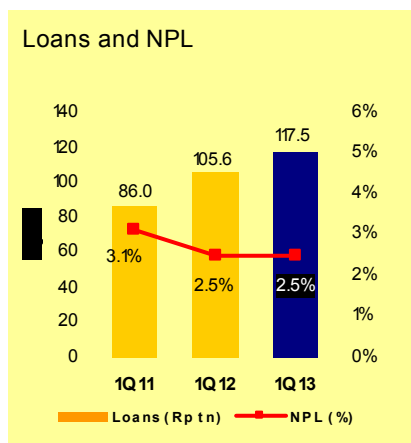
Danamon, as the sixth largest bank in Indonesia booked net interest income of Rp 3,334 billion or up 10% compared to the same period last year. This was driven by 7% higher of average earning assets that increased to Rp 129,449 billion leading to 10% NII increase to Rp 3,329 billion, hence NIM improved 40bps to 10.1%. NIM improvement was due to CoF reduction outpaced asset yield declining in the first quarter 2013.

Fee income increased 9% to Rp 1,122 billion driven by 5% higher of credit related fees that accounted for 74% of total fee income reaching to Rp 823 billion. Income originated from bancassurance and general insurance products rose 19% to Rp 185 billion. Fee income was 25% of total operating income, stable compared to last year.

Operating income rose 10% to Rp 4,456 billion, while operating expense was at Rp 2,308 billion or rose 14% from last year reflecting salary increment especially in adjusting the minimum wages and inflation impacts. Higher



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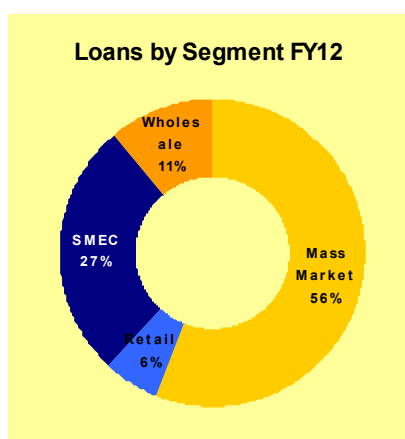
operating expense was also due to the Bank's commitment to continue penetrating the market through marketing campaign and expansion of its networks, these contributed to 160bps increase of cost to income ratio to 51.8% by the end of March 2013.

The Bank and its subsidiaries' network as of March 2013 as follows:

Segments	1Q12	1Q13	Y-O-Y
Conventional, Syariah, Pawnbroking	645	715	70
Micro banking *)	1,619	1,660	41
Adira Finance and Adira Kredit	978	946	(32)
Adira Insurance	51	53	2

*) including mobile network

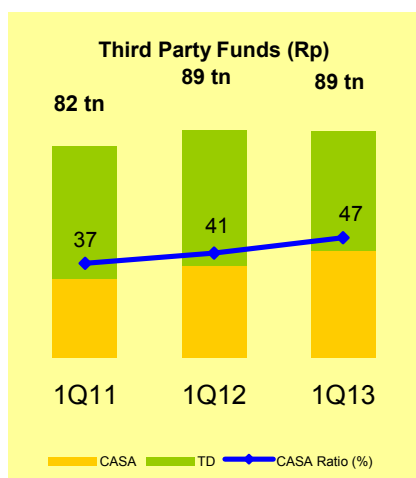
The cost of credit decreased to Rp 770 billion as compared to last year's Rp 788 billion despite increase in outstanding loans, reflecting the bank's proven capability in managing its portfolio. Thus, total allowances for possible losses stood at Rp 3,240 billion compared to Rp 2,859 billion last year.



Hence, cost of credit over average earning assets improved to 2.7% compared to 3.2% a year ago. This was backed by better CoC of mass market to 4.6% from 4.8% last year, mainly contributed by 50bps CoC improvement of Adira Finance to 4.0% as DP and LTV rules created better provisioning and benign asset quality. Wholesale's CoC improved 170bps to 0.5% due to better collectibility while SMEC business posted 50bps higher CoC to 0.3% in line with robust loan growth in SMEC business. In addition, retail segment recorded 130bps CoC improvement to 0.9% this year.

Taken all together, for the first quarter of 2013, net profit after tax increased 12% to Rp 1,005 billion. ROAA and ROAE were at 2.7% and 14.4% respectively from 2.5% and 14.6% in the same period last year.

Balance Sheet



Albeit heightening concerns on impacts of higher inflation, economic fundamentals and consumer confidence are fairly strong. Industry saw lending growth of 23% through February this year to an outstanding Rp 2,719 trillion compared with the same period last year.

In the first quarter 2013, we continued to expand and strengthen our balance sheet with total asset growth of 6% to 153,785 billion on the back of 11% loan growth to Rp 117,484 billion.

Mass market segment as the main contributor to the Bank's loan portfolio has been experiencing a challenging period amid intensified competition and DP rule. Mass market up 8% to Rp 66,082 billion in 1Q13 and contributed to 56% of total Bank's book.

Micro business grew 12% to Rp 19,210 billion (29% of mass market book and 16% of the Bank's book). DSP is progressing in light of its commitment to resume its growth mode, particularly in the expansion of

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regions outside Java which grew 23% to Rp 9 trillion and accounted to 47% of total DSP loan (43% in 2012). DSP's strategy is supported by various business models which developed through supply chain, selected agri sectors, and upper tier micro.

Automotive sector particularly in 2W is still adjusting significant changes impacted by DP and fiducia rules, hence 1Q13 2W sales only increased 1% to 1,960 thousand units compared to 1,932 thousand units sold in 1Q12. On the other hand, sales of 4W in the industry grew 18% to 296 thousands units sold in 1Q13. Growth in 4W is projected to be maintained in 2013 with the launch of Low Cost Green Car (LCGC) this year as growth catalyst for Indonesia's car sales.

Adira Finance sales during 1Q13 contracted 17% in 2W to 373 thousands unit sold and 5% decrease in 4W to 24 thousands unit sold, largely impacted by early adoption of JF Syariah DP rule effective by January 1, 2013 for Adira Finance which was 3 months earlier than regulation guided by BI, and ultimately created uneven playing field with competitors in the first quarter of 2013. Management believes that business will resume the growth in the next 9M13. Further, Adira Finance receivables rose 6% to Rp 45,093 billion with 54% and 46% portion for 2W and 4W, respectively.

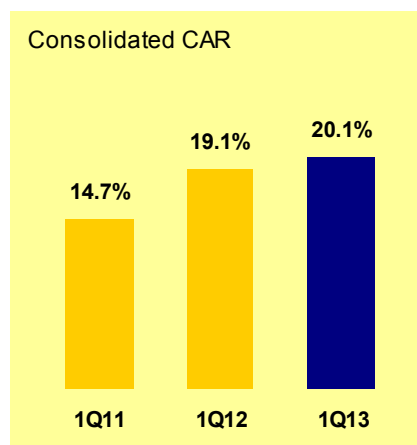
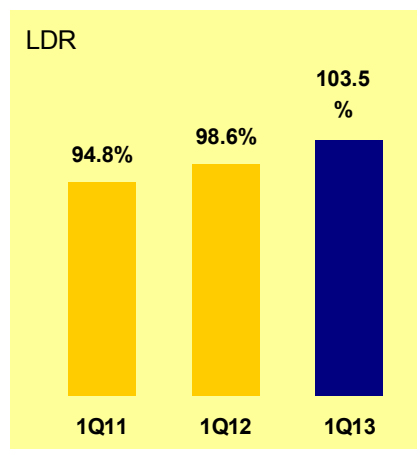
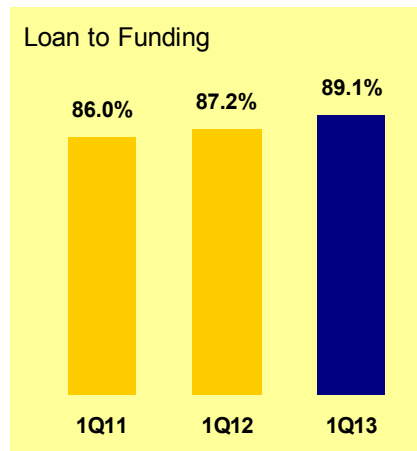
We continue to enhance our service delivery capabilities in mid-size segments, and the outcome was encouraging with loans rose 24% to Rp 31,278 billion and represented 27% of total loan. SME loans grew 25% to Rp 18,612 billion and commercial loans rose 23% to Rp 12,666 billion. ABF (Assets Based Financing) loans offered in this segment up 10% to Rp 5,463 billion. The SME, commercial and ABF loans made up 16%, 11% and 9% of total loan book, respectively.

Wholesale segment loans shrank 5% to Rp 12,720 billion in 1Q13 due to the global economic uncertainty affected corporate customers since end of third quarter of 2012. On the contrary, trading activities has benefited Danamon as one of leading banks in local trade finance resulted to trade finance business that expanded 32% to Rp 7 billion compared to Rp 5 billion in 1Q12.

Meanwhile, stellar performance has been demonstrated by our retail business that surged 29% to Rp 7,404 billion despite 6% contribution to total loan portfolio.

On the funding side by segment, DSP has collected 41% growth to Rp 1,130 billion for customer deposit in Java (51%) and non Java (49%) region as DSP realizing funding opportunities to support bankwide funding. SMEC funding increased 4% to Rp 22,242 billion and accounted to 25% of total Bank's customer funding, while wholesale funding up 1% to Rp 11,845 billion (13% of total funding book). Retail funding which accounted for 60% of total Bank's customer funding eased 3% to Rp 53,734 billion due to release of time deposit.

As industry's loan growth continued to outpace funding growth, Danamon has put emphasizes on strengthening funding franchise. Current and saving accounts increased 22% and 12% to Rp 15,845 billion and Rp 25,940 billion,



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while time deposits down 11% to Rp 47,205 billion. As such, current account and saving account (CASA) contributed to 47% of customer deposits as compared to 41% a year earlier. Further, to manage interest rate risk and asset & liabilities duration mis-match, long term funding increased 21% to Rp 24,844 billion compared to previous year in order to strengthen funding side.

Regulatory LDR stood at 103.5% compared to 100.6% last quarter while modified LDR, was at 89.4% as opposed to 89.5% in 4Q12. The Bank’s consolidated CAR rose to 20.1% from 19.1% last year and standalone CAR stood at 20.0% compared to 17.9% in previous year reflected Bank’s strong capital base. Danamon’s asset quality improved with NPL which stood at Rp 2,860 billion against Rp 2,594 billion last year, while the NPL ratio remain unchanged at 2.5%.

Below is the detail NPL by segment:

(%)	1Q12	1Q13	Y-O-Y
Mass Market	2.6	2.7	0.1
Retail	2.0	1.3	-0.7
Mid Size	2.5	1.5	-1.0
Wholesale	2.2	3.3	1.1

Regulations

1 Capital based on risk profile (PBI No. 14/18/PBI/2012 dated 28 November 2012)



New rule

- CAR minimum requirement no longer 8% but based on bank’s risk profile
- Perform **Internal Capital Adequacy Assessment Process (ICAAP)** and submit the report every 6 months (Jun & Dec period to be submitted on 31 Jan & 31 Jul)
- BI Supervisory will perform **Supervisory Review and Evaluation Process (SREP)**

Risk Profile	CAR Min
1 - Low	8%
2 - Low to Moderate	9% - < 10%▶ Danamon is under Low to Moderate
3 - Moderate	10% - < 11%
4 - Moderate to High & 5 - High	11% - 14%

2. Business Activity & Branch Networking (PBI No.14/26/PBI/2012 dated 27 December 2012)



Bank is categorized into 4 “BUKU = Bank Umum berdasarkan Kegiatan Usaha” (commercial bank by business category) as follows:

“BUKU”	Tier 1 Capital
1	< Rp 1 Trillion
2	Rp 1 Trillion - < Rp 5 Trillion
3	Rp 5 Trillion - < Rp 30 Trillion▶ Danamon is under “BUKU 3”
4	≥Rp 30 Trillion

Sharia Units : “BUKU” shall be referred to the “BUKU” of its conventional bank

Minimum 65% loans and financing to productive sectors for BUKU 3
Effective date : Jun 2016

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3. Core Capital Allocation for Branches

Branch opening requirement

- Rated “3” (fairly sound), or better
- Have adequate core (tier 1) capital
- Adhere to branch distribution ratio (for every 3 branch in zone 1 or 2, must have 1 branch in zone 5 or 6)
- Lending to SME >10%, lending to SME and micro >20%

Standard investment cost

- Full branch/regional offices Rp 10bn
- Sub-branch/functional offices Rp 4bn *)
- Cash offices Rp 2bn

Standard inv. cost is the same for conventional and syariah under **BUKU 3**

- For syariah, branch subject to capital allocation including existing and new branches. Existing branches is defined as branches opened ≤ 2 years

*) Functional offices which disburse lending to SME is excluded from capital requirement

Zoning and Coefficient for Conventional and Syariah

Zone	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6
Coefficient	5	4	3	2	1	0.5
Area	Jakarta, Overseas	Java, Bali, Banten	East Kalimantan, Riau, N.Sumatra	Sumatra, Kalimantan, Sulawesi, Papua	Sumatra, Kalimantan, Sulawesi, Papua	Sulawesi, Maluku, West Papua

Capital Allocation

- Formula: Standard Investment Cost x Coefficient
- Sample: 1 full branch Zone 1 : Rp 10 bn x 5 = Rp 50 bn / branch

Effective Date

- 2 Jan 2013; transition period ends June 2016, both for conventional and **syariah**
- Banks have to submit action plan to BI by end of March 2013 (to be endorsed by BI)
- Endorsed action plan to be incorporated in the revised RBB (to be submitted by June 2013)

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4. Down Payment for auto industry

- BI and Bapepam issued new ruling on the minimum down payment for vehicle financing and LTV for mortgage
 - ❖ In March 2012, BI (through its circular letter No. 14/10/DPNP dated 15 March 2012) and Bapepam (through press release No. 53/HMS/2012 dated 16 March 2012) each issued a different set of ruling regarding the minimum down payment for auto loans for conventional banks.
 - ❖ In November 2012 Bi issued new issued rule of SE BI No.14/33/DPbS dated 27 Nov 2012 regarding Financing Product for Mortgage and Automotive for Syariah Commercial Bank and Syariah Unit effective : 1 April 2013. This new regulation is similar to Bapepam regulation on DP for syariah except for the effective date.

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The summary of the rules is below:

Type of loans	BI	Bapepam	Diff
2W	Min 25%	Min. 20%	5%
4W – productive	Min. 20%	Min. 20%	-
4W – non productive	Min. 30%	Min. 25%	5%
Effective date:	15 Jun 12 (Convent)		
	1 April 13 (Syariah)	1 Jan 13 (Syariah)	

- ❖ In addition to the above, BI also determined the maximum loan to value (LTV) for mortgage of 70%.

Corporate Updates

Ownership Structure

- As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a share purchase agreement with DBS Group Holdings (DBS) to sell its interest in the whole of the issued share capital of Asia Financial (Indonesia) Pte. Ltd. to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.

Dividend

- We plan to maintain 30% dividend payout ratio subject to AGMS approval which will be held on 10 May 2013

Credit Ratings

Bank Danamon	Ratings and Outlooks	
Pefindo (Indonesia)	Corporate Rating	^{id} AA+ / Stable
August 2012	Bond Rating	^{id} AA+ / Stable
Standard and Poor's	Long-term / Short-term Local Currency	BB / B / Positive
December 2012	Long-term / Short-term Foreign Currency	BB / B / Positive
Fitch	Long-term / Short-term Foreign Currency	BB+ / B / RWP
October 2012	National Long-term	AA+ (idn) / RWP
	Individual / Support Rating	C / D / 3 / RWP
Moody's	Global Local Currency Deposit	Baa3 / P-3 / Stable
May 2012	Foreign Currency Long-term Short-term Deposit	Baa3 / P-3 / Stable
	Bank Financial Strength Rating (BFSR)	D / Positive

Balance Sheets

As of 31 March 2013 and 2012

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2013	31 Des 2012	31 Mar 2013	31 Des 2012
	ASSETS				
1.	Cash	1,318,164	2,187,968	1,578,068	2,456,567
2.	Placements with Bank Indonesia	7,963,930	8,918,775	7,963,930	8,918,775
3.	Placements with other banks	4,805,266	6,015,038	7,058,850	8,141,111
4.	Spot and derivative receivables	104,652	116,082	118,136	135,529
5.	Marketable securities			-	
	a. Designated at fair value through profit/loss	243,701	116,571	243,701	116,571
	b. Available for sale	10,549,663	9,276,530	10,807,937	9,464,217
	c. Held to maturity	267,679	290,323	424,893	488,833
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	930,769	1,320,555	930,769	1,320,555
7.	Securities purchased under resale agreements (reverse repo)	227,105	783,752	227,105	783,752
8.	Acceptance receivables	1,557,996	1,837,724	1,557,996	1,837,724
9.	Loans			-	
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	90,078,817	91,532,966	90,078,817	91,532,966
10.	Sharia financing	1,761,487	1,542,140	1,761,487	1,542,140
11.	Consumer financing receivables	-	-	25,209,718	23,063,929
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(871,045)	(740,482)
12.	Premium receivables	-	-	114,496	114,409
13.	Reinsurance Assets	-	-	480,958	505,863
14.	Investments	2,657,392	2,657,392	12,175	12,175
15.	Allowance for impairment losses on financial assets -/-			-	
	a. Marketable securities	(20,750)	(20,781)	(20,750)	(20,781)
	b. Loans	(2,294,283)	(2,246,957)	(2,294,283)	(2,246,957)
	c. Others	(46,915)	(46,936)	(50,932)	(46,936)
16.	Intangible assets	880,083	870,666	2,924,315	2,914,648
	Accumulated amortisation on intangible assets -/-	(590,397)	(558,980)	(1,511,169)	(1,475,077)
17.	Fixed assets and equipment	3,264,095	3,197,904	4,084,195	4,008,168
	Accumulated depreciation of fixed assets and equipment -/-	(1,657,601)	(1,575,606)	(2,003,063)	(1,912,416)
18.	Non earning asset			-	
	a. Idle properties	17,082	21,227	17,082	21,227
	b. Foreclosed assets	10,970	12,648	10,970	12,648
	c. Suspense accounts	1,697	2,375	1,697	2,375
	d. Interbranch assets			-	
	i. Conducting operational activities in Indonesia	-	-	22	20
	ii. Conducting operational activities outside Indonesia	-	-	-	-
	Allowance for impairment losses on other assets -/-	(7,629)	(10,053)	(9,179)	(12,984)
20.	Leased receivables	-	-	426,185	238,212
21.	Deferred tax assets	837,345	851,235	887,669	903,123
22.	Other assets	3,332,474	3,381,963	3,624,139	3,711,404
	TOTAL ASSETS	126,192,792	130,474,521	153,784,889	155,791,308

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2013	31 Des 2012	31 Mar 2013	31 Des 2012
	LIABILITIES AND EQUITY				
1.	Current accounts	14,844,742	14,948,173	13,605,452	14,171,964
2.	Savings	25,641,297	26,949,603	25,491,641	26,949,603
3.	Time deposits	46,331,922	48,707,460	46,315,344	47,715,065
4.	Revenue sharing investment funds	1,262,847	1,312,341	1,262,847	1,061,234
5.	Deferred premium income	-	-	878,524	897,250
6.	Unearned premium reserve	-	-	760,909	771,475
7.	Loans from Bank Indonesia	-	190	-	190
8.	Borrowings from other banks	2,825,194	2,826,370	2,825,194	2,826,370
9.	Spot and derivative liabilities	75,021	68,025	78,096	84,288
10.	Securities sold under repurchase agreements (repo)	757,249	1,048,688	757,249	1,048,688
11.	Acceptance payables	1,560,270	1,828,365	1,560,270	1,828,365
12.	Marketable securities issued	2,794,939	2,793,947	14,834,240	12,347,518
13.	Borrowings	-	-	-	-
	a. Loans that can be counted as capital	-	-	-	-
	b. Other Borrowings	2,022,079	2,734,165	9,279,650	11,019,922
14.	Security deposits	37,300	42,647	37,300	42,647
15.	Interbranch liabilities	-	-	-	-
	a. Conducting operational activities in Indonesia	-	-	-	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	448,052	400,644
17.	Other liabilities	3,390,612	3,161,267	5,882,922	5,892,774
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	101,543,472	106,421,241	124,017,690	127,057,997
	EQUITY	-	-	-	-
19.	Issued and fully paid capital	-	-	-	-
	a. Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
	b. Unpaid capital -/-	(6,337,467)	(6,337,467)	(6,337,467)	(6,337,467)
	c. Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital	-	-	-	-
	a. Agio	7,391,756	7,391,756	7,391,756	7,391,756
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	-	-	-	-
21.	Other comprehensive income	-	-	-	-
	a. Difference in foreign currencies translation	-	-	-	-
	b. Gains (losses) from changes in the value of financial assets as available for sale	13,827	17,179	(17,360)	(12,228)
	c. Cash flow hedges	741	-	(8,833)	(18,580)
	d. Revaluation reserves of fixed asset	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax related to other comprehensive income	-	-	-	-
	h. Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves	-	-	-	-
	a. General reserves	196,232	196,232	196,232	196,232
	b. Specific reserves	-	-	-	-
26.	Retained earnings	-	-	-	-
	a. Previous years *)	10,546,990	7,299,566	15,035,339	11,023,467
	b. Current year	598,652	3,247,425	1,005,303	4,011,873
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT EQUITY	24,649,320	24,053,280	29,503,559	28,493,642
27.	Non-controlling interests	-	-	263,640	239,669
	TOTAL EQUITY	24,649,320	24,053,280	29,767,199	28,733,311
	TOTAL LIABILITIES AND EQUITY	126,192,792	130,474,521	153,784,889	155,791,308

*) After being eliminated with deficit of Rp 32,968,831 through quasi-reorganisation on 1 January 2001

PT Bank Danamon Indonesia, Tbk
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Statements of Income and Retained Earnings
As of 31 March 2013 and 2012

(in million Rupiah, except earnings per share)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	INCOME AND EXPENSES FROM OPERATIONS				
A.	Interest Income and Expenses				
1.	Interest Income				
	a. Rupiah	3,239,054	3,306,416	4,618,176	4,373,966
	b. Foreign currencies	124,242	129,585	124,243	129,585
2.	Interest Expense				
	a. Rupiah	971,774	1,200,324	1,310,597	1,417,742
	b. Foreign currencies	52,401	36,931	80,196	40,587
	Net Interest Income	2,339,121	2,198,746	3,351,626	3,045,222
3.	Underwriting income				
	3.1. Premium income	-	-	296,375	256,441
	3.2. Underwriting expense	-	-	189,961	175,035
	Net Underwriting Income	-	-	106,414	81,406
	Net Interest and underwriting income	2,339,121	2,198,746	3,458,040	3,126,628
4.	Sharia Income				
	4.1. Margin	5,660	3,402	5,660	3,402
	4.2. Profit sharing	32,872	25,805	32,872	25,805
	4.3. Bonus income	155	23	155	23
	Total Sharia Income	38,687	29,230	38,687	29,230
5.	Sharia Expenses				
	5.1. IB loss sharing	10,761	9,864	10,761	9,864
	5.2. IB bonus expense	449	498	449	498
	Total Sharia Expenses	11,210	10,362	11,210	10,362
	Net Sharia Interest Income	27,477	18,868	27,477	18,868
B.	Other Operating Income and Expense				
1.	Other Operating Income	779,452	648,404	1,383,549	1,255,170
	a. Increase in fair value of financial assets (mark to market)				
	i. Marketable securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	165,967	148,678	165,967	148,678
	iv. Other financial assets	14,150	-	14,150	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	4,550	12,476	2,012	17,136
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	56,538	20,995	56,538	20,995
	e. Gain from investment under equity method	-	-	-	-
	f. Dividend	-	-	-	-
	g. Fees/commissions and administrative	382,561	318,304	533,823	437,760
	h. Recovery of impairment loss reserves	-	-	-	-
	i. Other income	155,786	147,951	61,159	630,601
	2. Other Operating Expenses	2,342,789	2,112,456	3,486,003	3,015,203
	a. Decrease in fair value of financial assets (mark to market)				
	i. Marketable securities	1,632	299	1,632	299
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	181,991	124,630	181,991	124,630
	iv. Other financial assets	-	3,572	-	9,298
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	659	2,115	659	2,115
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	379	30,909	379	30,909
	e. Impairment losses on financial assets				
	i. Marketable securities	-	19,800	-	19,800
	ii. Loans	508,880	463,521	818,633	648,182
	iii. Sharia financing	4,035	2,621	4,035	2,621
	iv. Other financial assets	(4,340)	(1,155)	824	(1,155)
	f. Losses related to operational risk	1,890	746	1,965	792
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	77,857	63,063	77,857	63,431
	i. Losses from decrease in value of non financial assets	1,531	-	1,531	32
	j. Salaries and employee benefits	847,962	718,230	1,347,254	1,133,624
	k. Promotion expenses	36,293	27,071	55,916	38,130
	l. Other expenses	684,028	657,032	993,327	942,493
	Net Other Operating Expenses	(1,563,337)	(1,464,052)	(2,102,454)	(1,790,013)
	OPERATING INCOME	803,261	753,562	1,383,063	1,385,463
	NON OPERATING INCOME				
1.	Gain/(loss) from sale of premises and equipment	914	2,803	872	2,896
2.	Gain (loss) on foreign currencies translation	(69)	17	336	286
3.	Income/(expense) non operating expenses	2,536	(115,825)	(13,405)	(156,965)
	NON OPERATING LOSS	3,381	(113,005)	(12,197)	(153,783)
	INCOME BEFORE INCOME TAX	806,642	640,557	1,370,866	1,231,680
1.	Income tax				
	a. Income tax expenses	192,982	120,937	274,250	194,016
	b. Deferred tax expenses (income)	15,008	47,294	67,338	112,780
	NET INCOME	598,652	472,326	1,029,278	924,884
	OTHER COMPREHENSIVE INCOME NET OF TAX				
	a. Foreign exchange difference from translation of financial statements in foreign currency	-	-	-	-
	b. Gains from change financial assets available for sale	(4,470)	(12,681)	(6,717)	(14,420)
	c. Cash flow hedges	741	(1,400)	10,222	(3,188)
	d. Gain/(loss) asset revaluation	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax relating to components of other comprehensive income	1,117	3,171	1,117	3,171
	h. Others	(2,612)	(10,910)	4,622	(14,437)
	Other comprehensive income, net of tax	(2,612)	(10,910)	4,622	(14,437)
	TOTAL COMPREHENSIVE INCOME	596,040	461,416	1,033,900	910,447
	Comprehensive income attribute to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	598,652	472,326	1,005,303	900,195
	NON-CONTROLLING INTERESTS	-	-	23,975	24,689
	TOTAL INCOME FOR THE PERIOD ENDED	598,652	472,326	1,029,278	924,884
	Total comprehensive income attribute to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	596,040	461,416	1,009,918	886,246
	NON-CONTROLLING INTERESTS	-	-	23,982	24,201
	TOTAL COMPREHENSIVE INCOME IN CURRENT YEARS	596,040	461,416	1,033,900	910,447
	PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE				
	DIVIDEND	-	(1,000,880)	-	(1,000,880)
	OTHERS	-	(33,363)	-	(33,363)
	EARNINGS PER SHARE	62.19	49.28	104.89	93.92

Key Financial Ratios

As of 31 March 2013 and 2012

NO.	RATIOS (%)	31 Mar 2013	31 Mar 2012
	CONSOLIDATED RATIOS :		
I.	Capital		
	1. Capital Adequacy Ratio (CAR)	20.11%	19.11%
II.	Earning assets		
	Non-performing earning assets and non productive assets to total earnings and non productive assets	1.68%	2.08%
	2. Non-performing earning assets to total productive assets	2.10%	2.12%
	3. Allowance for impairment losses for financial asset to productive asset	2.35%	2.31%
	4. NPL gross	2.45%	2.47%
	5. NPL net	0.00%	0.00%
III.	Rentability		
	1. Return on Assets (ROA)	3.63%	3.45%
	2. Return on Equity (ROE)	14.44%	14.64%
	3. NIM including third party premium expenses	10.09%	9.75%
	4. Cost to income	51.78%	50.19%
	BANK RATIOS :		
I.	Capital		
	1. CAR	19.96%	17.91%
II.	Earning assets		
	Non-performing earning assets and non productive assets to total earnings and non productive assets	1.74%	2.25%
	2. Non-performing earning assets to total productive assets	2.27%	2.30%
	3. Allowance for impairment losses for financial asset to productive asset	2.08%	2.17%
	4. NPL gross	2.80%	2.79%
	5. NPL net after impairment value	0.28%	0.23%
	6. Non performing iB receivables and financing with contract	1.71%	1.82%
III.	Rentability		
	1. ROA	2.59%	2.04%
	2. ROE	10.63%	9.27%
	3. NIM	8.76%	8.19%
	4. NIM including third party premium expenses	8.59%	8.03%
	5. Operating expenses to operating income	80.79%	81.68%
	6. Cost to income	54.00%	52.24%
IV.	Liquidity		
	LDR	103.37%	98.57%
V.	Compliance		
	1. a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
	2. Statutory Reserve Requirements (GWM)		
	a. GWM Primary Idr	8.09%	8.13%
	b. GWM Foreign Currency	8.17%	8.10%
	4. Net Open Position	0.46%	1.01%

Statements of Commitments and Contingencies

As of 31 March 2013 and 2012

(in million Rupiah)

NO.	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		31 Maret 2013	31 Des 2012	31 Maret 2013	31 Des 2012
I	COMMITMENT RECEIVABLES				
	1. Unused borrowing facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	3,305,302	2,747,362	3,305,302	2,747,362
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	43,700	57,510	43,700	57,510
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	290,333	318,188	290,333	318,188
	ii. Uncommitted	30,304,213	29,451,860	30,304,213	29,451,860
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	14,194	14,342	14,194	14,342
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	243,494	264,901	243,494	264,901
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	1,555,852	796,128	1,555,852	796,128
	b. Local L/C	589,442	318,702	589,442	318,702
	4. Outstanding selling of spot and derivative contract	2,927,179	3,489,651	2,927,179	3,489,651
	5. Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	83,085	82,401	83,085	82,401
	2. Interest receivables on non performing assets				
	a. Loan interest income	310,807	285,003	310,807	285,003
	b. Other interest	3,017	2,480	3,017	2,480
	3. Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	2,413,579	2,351,785	2,413,580	2,351,785
	b. Foreign currencies	349,391	353,055	349,391	353,055
	2. Others	-	-	-	-

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Earning Asset Quality and Other Information
As of 31 March 2013 and 2012

(in million Rupiah)

NO.	ACCOUNTS	31 Mar 2013 ^{*)}						31 Mar 2012					
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
		L	DPK	KL	D	M	JUMLAH	L	DPK	KL	D	M	JUMLAH
I.	RELATED PARTIES												
1.	Placements with other banks												
a.	Rupiah	123,643	-	-	-	-	123,643	9,554	-	-	-	-	9,554
b.	Foreign currencies	129,145	-	-	-	-	129,145	94,345	-	-	-	-	94,345
2.	Spot and derivative receivables												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	93	-	-	-	-	93
3.	Marketable securities												
a.	Rupiah	47,384	-	-	-	-	47,384	68,858	-	-	-	-	68,858
b.	Foreign currencies	1,620	-	-	-	-	1,620	7,033	-	-	-	-	7,033
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables												
		-	-	-	-	-	-	1,646	-	-	-	-	1,646
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	2,814	-	-	-	-	2,814	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non debtor micro, small and medium												
i.	Rupiah	16,882	-	-	-	-	16,882	12,658	388	-	-	-	13,046
ii.	Foreign currencies	-	-	-	-	-	-	5	-	-	-	-	5
c.	Restructured												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Properties loan	16,290	-	-	-	-	16,290	12,221	-	-	-	-	12,221
8.	Investments	2,645,312	-	-	-	-	2,645,312	2,645,312	-	-	-	-	2,645,312
9.	Temporary equity investment												
		-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables												
		-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies to third parties												
a.	Rupiah	64	-	-	-	-	64	51	-	-	-	-	51
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12.	Idle properties												
		-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets												
		-	-	-	-	-	-	-	-	-	-	-	-
14.	Suspense accounts												
		-	-	-	-	-	-	-	-	-	-	-	-
II.	NON RELATED PARTIES												
1.	Placements with other banks												
a.	Rupiah	1,290,481	-	-	-	-	1,290,481	109,012	-	-	-	-	109,012
b.	Foreign currencies	3,261,997	-	-	-	-	3,261,997	1,805,350	-	-	-	-	1,805,350
2.	Spot and derivative receivables												
a.	Rupiah	100,919	-	-	-	-	100,919	95,463	-	-	-	-	95,463
b.	Foreign currencies	3,733	-	-	-	-	3,733	27,203	-	-	-	-	27,203
3.	Marketable securities												
a.	Rupiah	10,784,234	-	-	20,000	10,804,234	8,346,386	-	-	-	20,000	-	8,366,386
b.	Foreign currencies	207,804	-	-	-	207,804	126,996	-	1,999	-	-	-	128,995
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	930,769	-	-	-	930,769	1,872,739	-	-	-	-	-	1,872,739
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	227,105	-	-	-	227,105	2,587,768	-	-	-	-	-	2,587,768
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,557,996	-	-	-	1,557,996	1,070,253	-	-	-	-	-	1,070,253
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	28,182,186	1,832,593	257,458	428,187	561,248	31,261,672	24,047,199	1,522,041	248,522	369,694	523,038	26,710,494
ii.	Foreign currencies	313,765	10,347	-	-	1,045	325,157	335,423	3,367	723	-	509	340,022
b.	Non debtor micro, small and medium												
i.	Rupiah	44,585,324	5,167,127	165,352	309,951	331,025	50,558,779	45,324,272	5,776,765	240,441	252,725	381,763	51,975,966
ii.	Foreign currencies	8,886,716	294,345	0	0	493,938	9,674,999	8,519,326	468,126	46,341	162	388,984	9,422,939
c.	Restructured												
i.	Rupiah	654,708	304,346	48,934	49,355	81,355	1,138,698	687,645	225,061	43,560	33,149	126,054	1,115,469
ii.	Foreign currencies	276,595	294,343	-	41,397	612,335	168,443	288,058	5,752	-	-	-	462,253
d.	Properties loan	3,786,319	151,597	4,812	8,627	28,788	3,980,143	2,893,065	113,120	3,688	8,574	23,117	3,041,564
8.	Investments	12,055	25	-	-	-	12,080	12,055	25	-	-	-	12,080
9.	Temporary equity investment												
		-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	155,014	-	-	-	1,688	156,702	180,566	-	-	-	1,688	182,254
11.	Commitments and contingencies to third parties												
a.	Rupiah	33,513,965	128,922	-	-	-	33,642,887	2,531,883	4,270	-	-	538	2,536,691
b.	Foreign currencies	2,161,248	-	-	-	-	2,161,248	1,982,773	36,520	-	-	-	2,019,293
12.	Idle properties												
		-	-	-	1,907	15,175	17,082	-	6,052	794	15,836	-	22,682
13.	Foreclosed assets												
		-	-	601	2,811	7,558	10,970	-	5,259	11,643	2,574	-	19,476
14.	Suspense accounts	1,697	-	-	-	-	1,697	1,122	-	-	-	-	1,122
III.	OTHERS INFORMATION												
1.	Collateralised assets												
a.	To Bank Indonesia						62,560						62,560
b.	To other parties						-						1,026,000
2.	Total Allowance for impairment losses on financial assets -/-						2,361,948						2,331,109
3.	Minimum required allowance for possible losses on assets						2,868,307						2,687,960
4.	Percentage of micro, small and medium enterprises credit to total loans						34.40%						30.58%
5.	Percentage of micro and small enterprises credit to total loans						15.42%						14.70%
6.	Percentage of micro, small and medium enterprises debtors to total debtors						9.57%						8.29%
7.	Percentage of micro and small enterprises debtor to total debtors						8.33%						7.31%
8.	Others												
a.	Channelling loans						350,645						350,645
b.	Channelling loans Mudharabah Muqayyadah						-						-
c.	Written-off earning assets						524,152						385,594
d.	Recovery on written-off earning assets						148,921						137,431
e.	Charged-off earning assets						144,078						62,090

*) Starting October 2012, Bank has adopted PBI No.14/15/PBI dated 24 October 2012 regarding "Asset Quality Valuation for Commercial bank"

Allowance for Impairment Losses As of 31 March 2013 and 2012

(in million Rupiah)

No.	ACCOUNTS	31-Mar-13				31-Mar-12			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	-	-	48,053	-	-	-	20,183	-
2	Spot and derivative receivables	-	-	1,047	-	-	-	1,228	-
3	Marketable securities	20,000	750	24,147	20,000	20,000	1,250	15,460	20,300
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	15,580	-	-	-	10,719	-
7	Loans	545,330	1,748,953	805,371	1,851,307	415,443	1,837,155	764,320	1,742,198
8	Others receivable	1,688	45,227	1,550	1,688	1,688	55,573	1,806	1,688
9	Investments	-	-	26,574	1	-	-	26,574	1
10	Temporary equity investment	-	-	-	-	-	-	-	-
11	Transaction administrative accounts	-	28	49,083	6,446	-	427	45,147	2,577

Statement of Foreign Exchange and Derivative Transactions As of 31 March 2013 and 2012

(in million Rupiah)

NO.	TRANSACTION	Notional Amount	BANK DANAMON			
			Purpose		Derivative Receivable and Liabilities	
			Trading	Hedging	Receivables	Liabilities
A. Related to exchange rate						
1.	Spot	951,791	951,791	-	832	611
2.	Forward	166,976	166,976	-	395	459
3.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	4,260,479	3,774,604	485,875	89,434	71,155
6.	Others	-	-	-	-	-
B. Related to interest rate						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	697,040	697,040	-	13,991	2,797
5.	Others	-	-	-	-	-
C. Others						
		-	-	-	-	-
TOTAL		6,076,286	5,590,411	485,875	104,652	75,022

Market value represents total notional

A national amount is a number of

Derivative receivables/liabilities

Capital Adequacy Ratio As of 31 March 2013 and 2012

(in million Rupiah)

NO.	DESCRIPTION	31-Mar-13		31-Mar-12	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. CORE CAPITAL	21,311,604	26,459,670	18,048,780	22,560,545
	1. Paid up capital	5,901,122	5,901,122	5,901,122	5,901,122
	2. Disclosed reserves				
	2.1 Additional factors				
	a. Additional paid up capital	7,391,756	7,391,756	7,391,756	7,391,756
	b. Donated capital	-	-	-	-
	c. General reserve	196,231	196,231	196,231	196,231
	d. Specific reserves	-	-	-	-
	e. Prior years' profit after tax (100%)	9,705,038	14,193,391	6,423,300	10,261,452
	f. Current year profit net of taxes (50%)	299,326	502,651	236,163	450,098
	g. Positive adjustment in foreign currency translation of overseas branch	-	-	-	-
	h. Paid up capital fund	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Issued share options on shares option compensation programs (50%)	-	-	-	-
	2.2 Deduction factors				
	a. Disagio				
	b. Prior years' losses (100%)				
	c. Current year losses (100%)				
	d. Negative adjustment in foreign currency translation of overseas branch				
	e. Other comprehensive income: loss on declining value on available for sale investment				
	a. Under provision between regulatory provision and impairment value on productive assets	(488,899)	(175,937)	(339,916)	(127,800)
	b. Under provision between regulatory provision and impairment value on non productive assets	(19,061)	(19,061)	-	-
	h. Negative difference on fair value of financial instrument in trading book	-	-	-	-
	3. Innovative Capital				
	3.1 Subordinated marketable securities (perpetual non cumulative)	-	(1,074,532)	-	(1,074,532)
	3.2 Subordinated loan (perpetual non cumulative)	-	-	-	-
	3.3 Other innovative capital instruments	-	-	-	-
	4. Deduction factor to core capital				
	4.1 Goodwill	-	(1,074,532)	-	(1,074,532)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investment (50%)	(1,673,909)	(455,951)	(1,759,876)	(437,782)
	4.4 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	5. Minority interest	-	-	-	-
	B. SUPPLEMENTARY CAPITAL	-	686,173	-	569,985
	1. Upper Tier 2				
	1.1 Preferen stock (perpetual cumulative)	-	-	-	-
	1.2 Subordinated marketable securities (perpetual cumulative)	-	-	-	-
	1.3 Subordinated loan (perpetual cumulative)	-	-	-	-
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Remaining innovative capital which has not been calculated in core capital	-	-	-	-
	1.6 Other supplementary capital upper tier 2	-	-	-	-
	1.7 Fixed assets revaluation	-	-	-	-
	1.1 General allowance for possible losses on earning assets (max. 1.25% of weighted risk-based assets)	971,404	1,142,124	885,436	1,007,767
	1.9 Other comprehensive income: Increase in fair value of available for sale investment (45%)	-	-	-	-
	2. Lower Tier 2 max 50% core capital				
	2.1 Redemable preference shares	-	-	-	-
	2.1 Subordinated borrowings or bonds which can be calculated	-	-	-	-
	2.3 Other supplementary capital lower tier 2	-	-	-	-
	3. Deduction factor supplementary capital				
	3.1 Investments (50%)	(971,404)	(455,951)	(885,436)	(437,782)
	3.2 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	C. Deduction factors on core and supplementary capital securitisation exposure	-	-	-	-
	D. Other supplementary capital which meet the criterias (Tier 3)	-	-	-	-
	E. Other supplementary capital allocated to anticipate market risk	-	-	-	-
	TOTAL CORE AND SUPPLEMENTARY CAPITAL (A+B-C)	21,311,604	27,145,843	18,048,780	23,130,530
III.	TOTAL CORE, SUPPLEMENTARY CAPITAL AND ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED	21,311,604	27,145,843	18,048,780	23,130,530
IV.	RISK WEIGHTED ASSETS - CREDIT RISK *)	86,212,920	106,140,384	82,480,954	96,008,050
V.	RISK WEIGHTED ASSETS - OPERATIONAL RISK	20,269,187	28,600,198	17,940,744	24,707,404
VI.	RISK WEIGHTED ASSETS - MARKET RISK	263,115	263,115	326,406	326,406
VII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK AND OPERATIONAL RISK CHARGE (III:(IV+V))	20.01%	20.15%	17.97%	19.16%
VIII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK, MARKET RISK AND OPERATIONAL RISK CHARGE	19.96%	20.11%	17.91%	19.11%

*) Starting January 2012, Bank has adopted SE BI No. 13/6/DPnP dated 18 February 2011 regarding "Guidance for Risk Weighted with Credit Risk Calculation using Standardized Approach".

PT Bank Danamon Indonesia, Tbk
Investor Newsletter – First Quarter 2013 Results
April 2013

Syariah Unit
As of 31 March 2013 and 2012

(in million Rupiah)

BALANCE SHEETS
AS AT 31 MARCH 2013 AND 2012
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2013	31 Mar 2012
A.	ASSETS		
1.	Cash	45,273	24,262
2.	Current accounts with Bank Indonesia	84,676	59,335
3.	Certificates of Bank Indonesia Sharia	400,000	-
4.	Placement with other sharia banks	-	-
	Allowance for possible losses on placement with other sharia banks -/-	-	-
5.	Marketable securities - sharia bonds	95,000	145,000
	Allowance for possible losses on marketable securities - sharia bonds -/-	(20,750)	(21,250)
6.	iB receivables *)	199,231	136,514
	Allowance for possible losses on iB receivables -/-	(13,526)	(3,028)
7.	Others iB receivables	301,817	74,993
	Allowance for possible losses on others iB receivables -/-	(245)	(329)
8.	iB financing	1,260,972	821,808
	Allowance for possible losses on iB financing -/-	(24,505)	(10,559)
9.	Fixed assets	26,486	17,471
	Accumulated depreciation of fixed assets -/-	(7,205)	(3,987)
10.	Accrued income	17,795	8,587
11.	Prepaid expenses	49,221	47,690
12.	Other assets	11,795	7,981
	TOTAL ASSETS	2,426,035	1,304,488
B.	LIABILITIES		
1.	iB funds		
	a. iB deposit current accounts	150,459	234,900
	b. iB deposit savings	4,897	2,559
2.	Others iB current liabilities	1,809	7,444
3.	Liabilities to Bank Indonesia (FPJPS)	-	-
4.	Deposits from other banks	16,296	15,950
5.	iB marketable securities issued	315,000	-
6.	Others liabilities	826,394	200,449
7.	Investment funds		
	a. iB savings	383,267	147,752
	b. iB deposits	724,223	724,787
8.	Accumulated (loss)/gain	3,690	(29,353)
	TOTAL LIABILITIES	2,426,035	1,304,488

STATEMENTS OF INCOME
FOR THE PERIOD 31 MARCH 2013 AND 2012
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2013	31 Mar 2012
A.	OPERATING INCOME		
1.	Margin	5,660	3,402
2.	Profit sharing	32,872	25,805
3.	iB Bonus	155	23
4.	Other operating income	20,264	11,053
B.	TOTAL OPERATING INCOME	58,951	40,283
C.	Margin distribution for non - discretionary investment funds		
	a. Bank	277	1,132
	b. Non Bank	10,484	8,732
	c. Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	10,761	9,864
E.	Income from operation after deducting margin distribution for non-discretionary investment funds	48,190	30,419
F.	OPERATING EXPENSES		
1.	iB bonus	449	498
2.	Allowance for possible losses on assets	4,107	22,497
3.	General and administrative	5,556	4,775
4.	Salaries and employee benefits	25,784	23,067
5.	Others	6,671	6,729
G.	TOTAL OPERATING EXPENSE	42,567	57,566
H.	NET OPERATING INCOME	5,623	(27,147)
I.	Other non-operating income	89	121
J.	Other non-operating expenses	2,022	2,327
K.	NON-OPERATING LOSS	(1,933)	(2,206)
L.	INCOME/(LOSS) DURING THE PERIOD	3,690	(29,353)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

AS AT 31 MARCH 2013 AND 2012
(In million Rupiah)

NO.	ACCOUNTS	31 Mar 2013	31 Mar 2012
1.	Unused iB financing facilities **)	-	-
2.	Outstanding iB irrevocable letters of credit	2,806	-
3.	iB guarantees issued	-	42,684
4.	Others	3,017	932

Notes:

- Danamon Sharia Branches were started in May 2002. Until March 2013 Danamon Sharia has 160 Sharia sub-branches where 150 serves Solution Emas Sharia.
- Danamon Sharia Branches : Jakarta, Bukit Tinggi, Aceh, Surabaya, Martapura, Solo, Makassar, Bandung, Cirebon, Malang, Tasikmalaya, Kediri, Semarang, Jember, Mataram, Lampung, Serang, Yogyakarta, Palembang, Pekanbaru, Medan, Purwokerto, Denpasar, Batam and Tegal.
- Loss for the 3 months period ended on March 31, 2012 due to new Sharia branches investment.
- In accordance with Letter from Bank Indonesia No. 10/57/DpGDPbS dated 27 May 2008 regarding "Equalisation of Sharia Banking Products and Services", starting June 2008 all sharia banking products/services equalized as Islamic Banking (iB).
- *) iB receivables exclude margin to be received of Rp 46,176 million and Rp 29,498 million as at 31 March 2013 and 2012, respectively.
- **) Starting June 2008, reporting to BI for unused iB financing facilities to debtors, only committed facilities are being reported by the Bank on off balance sheet (commitments and contingencies)

Notes to The Financial Statements

1. Information in the consolidated statements of financial position and consolidated statements of commitments and contingencies as at 31 March 2013 and 31 December 2012, and in the consolidated statements of comprehensive income and consolidated statements of cash flows for the three-month periods ended 31 March 2013 and 2012, were taken from the consolidated financial statements for the three-month periods ended 31 March 2013 and 2012 and as at 31 December 2012.

The above financial information are published in order to comply with the Circular Letter of Bank Indonesia (SE BI) No. 13/30/DPnP dated 16 December 2011 regarding “Third Amendment on Bank Indonesia Circular Letter No. 3/30/DPnP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Bank and Certain Reports Submitted to Bank Indonesia” and in accordance with Regulation of Capital Market and Financial Institution Supervisory Agency (“Bapepam-LK”) No. VIII.G.7. Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 regarding “Financial Statements Presentation and Disclosure of Issuer or Public Companies” jo. Decision of Chairman of Bapepam and LK. No. KEP-554/BL/2010 dated 30 December 2010 regarding “Amendment on Decision of Chairman of Capital Market Supervisory Agency No. KEP-06/PM/2000 dated 13 March 2000 regarding Guidelines for the Preparation of Financial Statements” jo. Circular Letter of Chairman of Bapepam No. SE-02/PM/2002 regarding “Guidelines for Presentation and Disclosure of Financial Statements of Issuer or Public Companies”, and Regulation No. X.K.2 Attachment to Decision of Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding “Submission Obligation of Periodic Financial Statements”.

2. The consolidated financial statements for the three-month periods ended 31 March 2013 and 2012 and for the year ended 31 December 2012 and for periods/year then ended included financial statements of subsidiaries, i.e. PT Adira Dinamika Multi Finance Tbk, PT Asuransi Adira Dinamika, and PT Adira Quantum Multifinance.
3. The ultimate shareholder of Asia Financial (Indonesia) Pte. Ltd. (AFI) is Temasek Holding Pte. Ltd., an investment holding company based in Singapore which is wholly owned by the Ministry of Finance of Singapore.
4. As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a contingent share purchase agreement with DBS Group Holdings (DBS) to sell its entire interest in the share capital of AFI to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.
5. Exchange rate as at 31 March 2013: USD1 = Rp9,717.50 ; exchange rate as at 31 December 2012: USD1 = Rp9,637.50.