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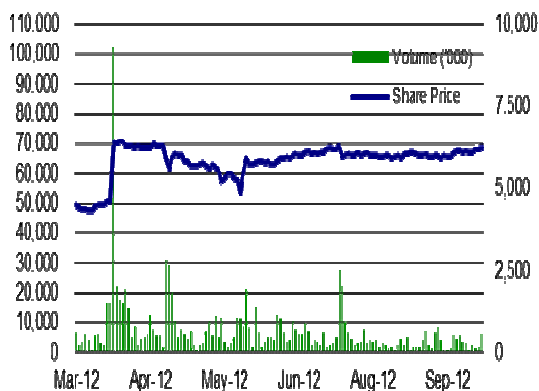
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INVESTOR NEWSLETTER

October 2012



First Nine Months 2012 Financial Results

- Total loans rose 16% to Rp 113 trillion year on year, driven by mass market and SMEC segments, that grew 14% and 19%, respectively. Wholesale loans also booked robust growth of 21% to Rp 14 trillion.
- Funding franchise was strengthened with CASA growth of 18% to Rp 39 trillion. CASA ratio rose to 44% vs 38%.
- Loan to funding (including long term funding) was 89.3%. LDR stood at 103.5%.
- Net Interest Margin stood at 10% compared to 9.9% last year.
- Cost to income improved to 50.1%. CoC also improved to 2.9%.
- Fee income accounted for 26% of operating income or Rp 3.3 trillion, rose 10% from last year due to higher credit related fees and bancassurance.
- NPAT rose 22% to Rp 2.992 trillion. Consolidated ROA was 2.7% and ROE stood at 16.2% supported by high CAR of 18.7%.

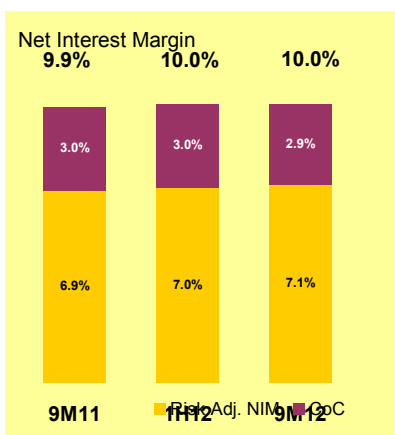
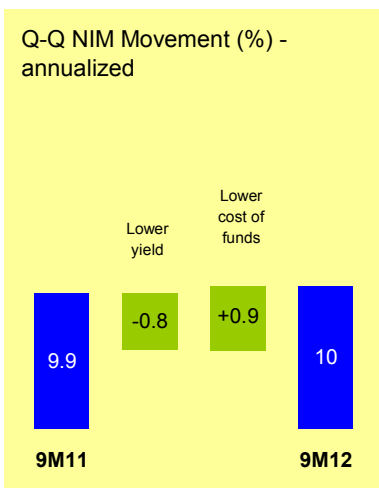
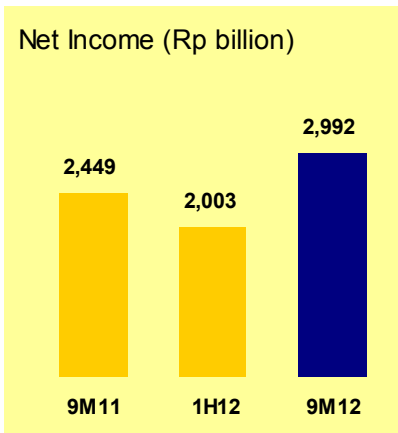
	9M11	9M12	ΔYoY	2Q12	3Q12	ΔQoQ
INCOME STATEMENTS (Rp billion)						
Net Interest Income	7,972	9,590	20%	3,272	3,299	1%
Non Interest Income	3,006	3,303	10%	1,143	1,131	-1%
Operating Income	10,978	12,893	17%	4,415	4,430	0%
Cost of Credit	(1,954)	(2,309)	18%	(742)	(779)	5%
Risk adjusted Ops Income	9,023	10,584	17%	3,673	3,651	-1%
Operating Expenses	(5,632)	(6,461)	15%	(2,151)	(2,278)	6%
Reported Net Profit after Tax	2,449	2,992	22%	1,103	988	-10%
BALANCE SHEETS (Rp billion)						
Total Assets	136,073	150,109	10%	152,393	150,109	-1%
Loans (gross)	97,434	113,267	16%	110,457	113,267	3%
Government Bonds	3,846	4,366	14%	4,716	4,366	-7%
Total Deposits	86,990	88,305	2%	93,326	88,305	-5%
Long Term Funding	14,578	17,848	22%	17,747	17,848	1%
Equity	24,744	27,581	11%	26,595	27,581	4%
KEY RATIOS (%)						
Net Interest Margin	9.9	10.0	0.1	10.3	10.0	-0.3
Cost of Credit	3.0	2.9	-0.1	2.8	2.9	0.1
Cost to Income	51.3	50.1	-1.2	48.7	51.4	2.7
ROAA	2.6	2.7	0.1	3.0	2.6	-0.4
ROAE	18.3	16.2	-2.1	18.1	15.8	-2.3
Assets to Capital	6.3	6.2	-0.1	6.4	6.2	-0.2
Consolidated RWA to Assets	89.7	85.9	-3.8	82.4	85.9	3.5
Loan to Funding	86.9	89.3	2.4	84.4	89.3	4.9
Loan to Deposits	99.5	103.5	4.0	97.1	103.5	6.4
Stand Alone CAR	16.5	18.2	1.7	18.1	18.2	0.1
Consolidated CAR	17.8	18.7	0.9	18.8	18.7	-0.1
NPL – Gross	2.9	2.4	-0.5	2.5	2.4	-0.1

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Macroeconomy

Economic Briefing : Market Implication

- Increasing concern on growth due to the global economy condition, may leave BI with no room to lower the interest rate:
 - Despite well contained, the inflation outlook is higher due to increasing global food price caused by extreme weather, and the possibility of electricity tariff hike (Danamon estimates additional 0.5% on inflation).
 - BI would need to bring rates higher to attract capital inflows to reduce the BoP pressure. Expect another FASBI rate hike this year, if the BoP does not show significant improvement.
- BI may still keep BI rate at the 5.75% at least by year end, then possibly raising it next year.
- Global slowdown put pressures on IDR. But higher short term rates may attract inflows thus we estimate IDR may reach Rp9450 by year-end, though with some downside risks.
- Credit growth slowed further (at 23.6% yoy in August) contributed by a slowdown in working capital credit (23.2% yoy) while consumption credit and investment credit remain at a high level each by 19.9%yoy and 29.8%yoy.



Economic Briefing : BI Rate - Maintained at 5.75%, focus on external balance while supporting domestic economy

- BI maintain focus on external balance - higher risk on the external development particularly the possible hard landing in China and India as the main trading partners.
- BI seems more optimistic on the current account balance. Current account deficit (CAD) is expected to improve in Q3 and for the Balance of Payment (BoP) to be in surplus with higher inflows of FDI and portfolios to counter the CAD.
- Inflation concern is currently set aside - September inflation was quite low at 4.31%.

Regulations

1. BI and Bapepam issued new ruling on the minimum down payment for vehicle financing and LTV for mortgage
 - In March 2012, BI (through its circular letter No. 14/10/DPNP dated 15 March 2012) and Bapepam (through press release No. 53/HMS/2012 dated 16 March 2012) each issued a different set of ruling regarding the minimum down payment for auto loans as summarized below:

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Type of vehicle	BI	Bapepam	Difference
Two wheels	min. 25%	min. 20%	5%
Four wheels - productive	min. 20%	min. 20%	-
Four wheels - non productive	min. 30%	min. 25%	5%

- Under the joint financing scheme, the minimum down payment will be set proportionally between the Bank and the financing company. For financing company, if the auto financing is funded by the finance company's funds (i.e. through working capital loans or bonds issuance), the minimum down payment must follow Bapepam ruling.
 - BI also determined the maximum loan to value (LTV) for mortgage of 70%.
 - The above requirement has been effective since 15 June 2012.
2. MoF issued a new regulation No 130/PMK.010/2012 stipulating the requirement for consumer financing companies particularly vehicle financing to register collateral fiduciary certificates. Fiducia means an early form of transfer of ownership. In this case, borrower must sign a fiduciary deed in front of a notary and register the deed with the Law and Human Rights Ministry. This ruling took effect starting 7 October 2012 and is non-retroactive. This new regulation will impose additional cost of notary fee and registration fee.

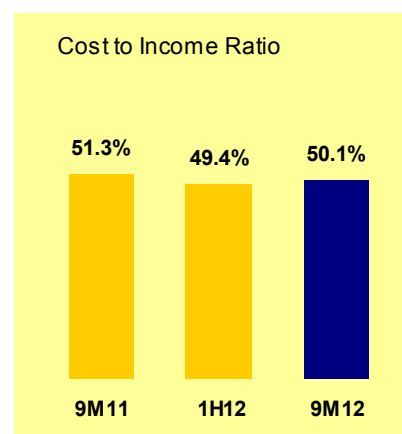
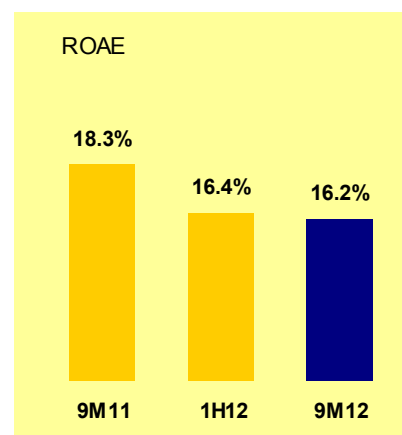
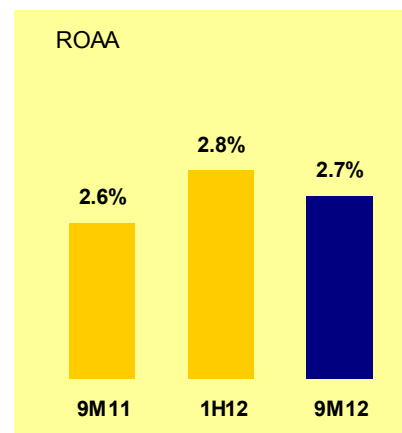
First Nine Months 2012 Financial Results

Banking sectors for the first nine months gained a strong performance in the midst of low interest rate environment. Industry's assets rose 21% y-o-y to Rp 3,924 trillion as of August 2012, while total loans and deposits also increased 24% and 21% to Rp 2,511 trillion (exclude interbank credit) and Rp 2,984 trillion, respectively.

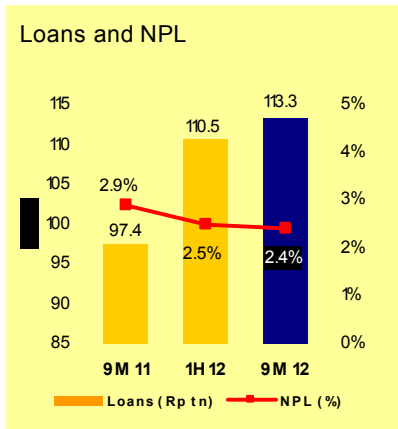
Danamon reported net profit after tax (NPAT) of Rp 2,992 billion, a 22% increase over last year's period profit of Rp 2,449 billion. Net interest income (NII) rose by 20% to Rp 9,590 billion while fee income grew 10% to Rp 3,303 billion.

As of September 2012, loan grew 16% to Rp 113,267 billion driven by mass market loans and loans from SME and commercial segment, each rose 14% and 19% to Rp 64,835 billion and Rp 28,291 billion, respectively. Micro lending expanded 12% y-o-y to Rp 18,353 billion and continues optimizing its capacity.

Adira Finance, the Bank's automotive business maintains its strong footing in the industry with total outstanding financing of Rp 44,923 billion by the end of September 2012, or grew 15% compared to a year earlier. The new DP regulations has resulted in softer auto loan growth. Yet, Adira Finance's strong market positioning leaves the Bank confident in maintaining our market share.

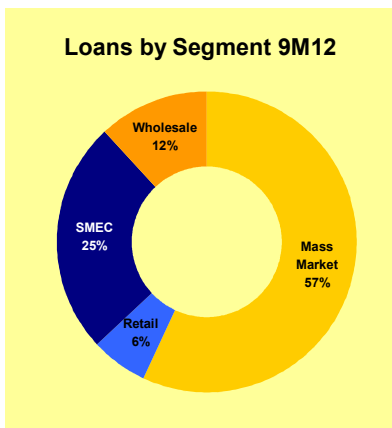


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Earning asset yield as per September 2012 compressed 80 bps to 14.8% compared to 15.6% last year due to the decline in loan yield and securities portfolio yield i.e. SBI, FASBI, I/B placement. Loan yield dropped 81bps from 17.6% in 9M11 to 16.7% in 9M12 which was mainly attributable to mass market yield declining to 21.7% (vs 22.6% in 9M11). However, this was netted of by 94 bps reductions in cost of funds (CoF) to 4.7% from 5.6% a year earlier primarily from IDR time deposits. Yield compression aided by significant CoF reduction led to better y-o-y NIM to 10.0% from 9.9% in 9M11.

Quarter to quarter, earning assets yield only dropped 20bps from 14.9% in 2Q12 to 14.7% in 3Q12. Loan yield also decreased to 16.6% from 16.7% in 2Q12 due to decline in non MM yield while yield of mass market was stable at level 21.7%. On the other hand, CoF of interest bearing liabilities was maintained at 4.5%, while CoF of customer deposit (CASATD) slightly improved 10bps to 4.9%. Yield declined paired by constant CoF resulted to lower quarter to quarter NIM of 30bps in 3Q12 (10% vs 10.3% in 2Q12).



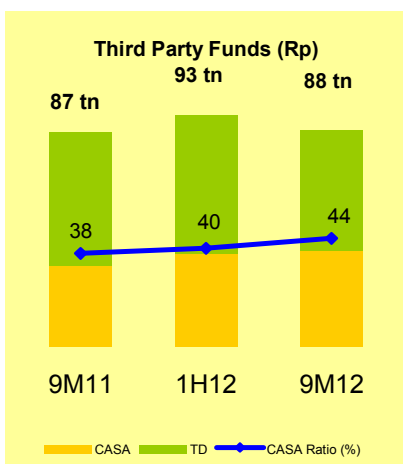
The Bank's favourable loan growth over the years was also accompanied by better cost of credit (CoC) from 3.0% to 2.9% in the first nine months of 2012 as high standard credit quality is paramount.

Better cost to income ratio at 50.1% by the end of the first nine months compared to 51.3% a year earlier was consistent with higher operating income growth of 17% which netted off by 15% operating expense growth.

Steady NPAT growth has allowed Danamon to book improvement in the basic and diluted EPS to Rp 312.11 compared to Rp 286.43 a year ago.

Income Statement

Industry remained strong and economic fundamental have been benign combined by calming inflation after Lebaran effect slowing down in the first nine months 2012. Competition intensified within the industry, both in funding and lending, resulted in normalized margin as loan yield declined. However, CoF was benign for the first nine months period, but it is likely to have bottomed. Industry's margin was down 50 bps to 5.4% in August 2012 from a year earlier.



Faster decline in CoF than in yield has let Danamon to enjoy healthy net interest income growth of 20% to Rp 9,590 billion. CoF was improved on the back of lower LPS rate (from 7.25% in September 2011 to 5.5% in September 2012), mostly impacting time deposits and other interest bearing liabilities i.e. call money and repo bond. Average earning assets grew 13% to Rp 125 trillion, offsetting the decreasing earning assets yield. NIM was maintained amongst the highest in the industry at 10% (9.9% 9M11) but declined 30 bps from 10.3% q-o-q.

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Fee income rose 10% to Rp 3,303 billion, accounted for 26% of the Bank's total operating income. We continue to tap the non interest income opportunities amid the heightening competition to balance margin normalisation. Compared to three years ago, our fee income was Rp 1,459 billion, or only 17% of the Bank's total operating income. During the nine months period, higher credit related fees and fees from bancassurance products remained the main contributors of the fee income growth. Credit related fees grew 13% to Rp 2,465 billion, while income from bancassurance partnership booked 19% growth to Rp 231 billion.

Operating expense was Rp 6,461 billion or 15% higher than previous year attributable to manpower and IT costs to support network expansion which is aligned with business growth and the Bank's strategies.

The Bank and its subsidiaries' network as of September 2012 is as follows :

Segments	9M11	9M12	Y-O-Y
Conventional, Syariah, Pawnbroking	531	686	155
Micro banking	1,485	1,503	18
Adira Finance and Adira Kredit	913	992	79
Adira Insurance	45	53	8

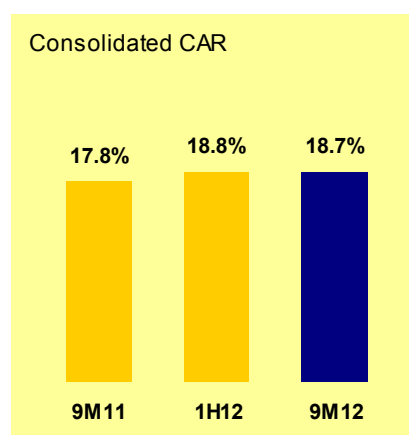
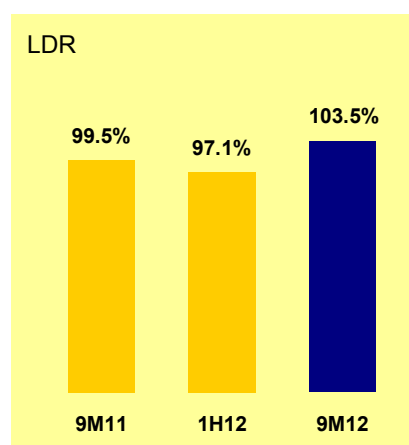
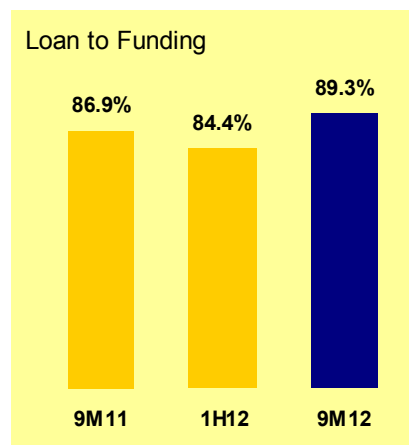
In the first nine months of 2012, Danamon managed to improve its cost to income ratio from 51.3% to 50.1%, as prudent cost management and efficiency has been one of the key principles in running business.

Cost of credit over average loans improved to 2.9% by the end of September 2012 from 3.0% in September 2011. This was supported by better cost of credit in mass market (from 4.6% in 9M11 to 4.5% in 9M12) and mid size segment (0.5% in 9M11 vs 0.1% in 9M12). By the end of September 2012, the nominal amount of cost of credit rose 18% to Rp 2,309 billion compared to Rp 1,954 billion a year ago, while the allowance for possible losses was Rp 3,084 billion from Rp 2,688 billion by the end of September 2011. Quarterly, cost of credit over average loans in 3Q12 slightly up to 2.9% (vs 2.8% in 2Q12) due to higher provisioning of a corporate client.

Overall, with the steady NPAT growth, the Bank's ROAA and ROAE stood at 2.7% (vs 2.6% in 9M11) and 16.2% (vs 18.3% in 9M11).

Balance Sheet

Industry's total assets rose 21% y-o-y to Rp 3,924 trillion in August 2012, mainly driven by loan expansion (grew 24% to Rp 2,511 trillion). Danamon's asset increased 10% to Rp 150,109 billion, mainly driven by 16% loan growth to Rp 113,267 billion. Customer deposits which accounted for 83% of total funding stood at Rp 88,305 billion, a 2% rise compared to Rp 86,990 billion a year earlier.



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We continue to grow our mass market business as our pillar. Mass market loans increased 14% to Rp 64,835 billion or 57% of the Bank's total loan book supported by growth in micro lending and consumer auto finance business. By the end of September 2012, DSP which serves micro and small scale entities posted 12% loan growth to Rp 18,353 billion contributing 16% of Danamon's total loan portfolio. Following its stable presence in Java, DSP continues to expand its reach outside Java, whereby per September 2012, the non Java loan grew confidently at 23%. DSP Sulawesi booked the highest growth of 37% to Rp 2,546 billion, while DSP Sumatera recorded 18% increase in its micro lending to Rp 4,685 billion.

On the funding side, DSP also starts to build its footing in deposit collection. As of September 2012, DSP has contributed Rp 959 billion of customer deposits across the country with the composition of 51% and 49% for Java and non-Java area.

Indonesian domestic automotive industry will undergo performance adjustment following the impact of new DP regulation which already applied this June 2012, and also coupled with the new fiduciary regulation that is effective started 7 October 2012. The impact will be more noticeable for 2-wheeler customers as they are more sensitive to price changes compared to 4-wheeler customers. Domestic new motorcycle sales is estimated to decrease 15% from 8,044 to 6,800 thousand units in 2012 largely due to impact from DP regulation and fiducia. Motorcycle sales grew negative 14% y-o-y both in the month of September 2012 and for the period of 9M12. Based on AISI forecasts', Indonesian domestic new motorcycles sales will decrease 2% or flat in the next 1-2 years. Domestic new car sales is estimated to grow 12% from 894 thousand units to 1 million units in 2012. Meanwhile, car sales still recorded 28% y-o-y growth in September 2012 or up 24% for 9M12. Gaikindo also forecasts that domestic new car sales will grow 5-10% per annum for the next 3 years.

As of September 2012, Adira Finance grew its receivables by 15% to Rp 44,923 billion or 40% of the Bank's total loans. The receivables portfolio composition was 58% for 2W and 42% for 4W. The market share for both 2W and 4W per August 2012 remained stable at 21.9% and 6.4%, respectively. With its loan receivables CAGR of 33% for the past 4 years Adira Finance is aiming at preserving its market share in auto loans business despite the current challenging operating environment.

Together with mass market business, Danamon's SMEC constituted vital loan growth for the Bank and the country's economic development at large. SMEC segment registered 19% growth to Rp 28,291 billion or 25% of Danamon's total loan portfolio. SME loans rose 25% to Rp 16,662 billion, while commercial lending was up 12% to Rp 11,630 billion. Asset Based Financing (ABF) which is offered within this segment, also surged 51% to Rp 5,751 billion.

Wholesale segment posted solid growth of 21% y-o-y to Rp 13,852 billion (12% of total loan book), while Danamon's trade finance increased 58% to Rp 6,294 billion compared to previous year. Retail loans that filled the remaining 6% of the Bank's loan book posted 17% growth to Rp 6,289 billion mostly driven by 45% growth in mortgage to Rp 2,446 billion.

Current account and saving account rose 16% and 20% to Rp 13,322 billion and Rp 25,620 billion, respectively. Meanwhile TD declined 9% to Rp 49,362 billion as we released expensive funding to ease our CoF. Thus, CASA ratio rose to 44% compared to 38% a year ago. We deliberately leverage the opportunities in the professional market to raise long term funding (LTF) such as senior bonds, securities sold under repurchase agreements, bilateral loans, and trade financing in managing interest rate risk and asset & liabilities duration mis-match. By the end of September 12, the Bank's LTF reached Rp 17,848 billion or appreciated 22% from last year. Overall, customer deposits rose 2% to Rp 88,305 billion, while total funding grew 5% to Rp 106,153 billion.

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Danamon's loan to funding stood at 89.3% against 86.9% a year earlier, while LDR was 103.5% from 99.5% in the previous year. The Bank's LDR is balanced by its sound capitalization which stayed as one of the highest amongst the peer banks at 18.7% compared to 17.8% a year ago for consolidated, and 18.2% vs 16.5% last year for stand alone.

In term of asset quality, NPL was Rp 2,734 billion against Rp 2,781 billion, while the NPL ratio improved to 2.4% from 2.9%. Below is the detail NPL by segment :

	9M11	9M12	Y-O-Y
Mass Market	2.8%	2.5%	(0.3%)
Retail	2.7%	1.8%	(0.9%)
Mid Size	3.0%	1.8%	(1.2%)
Wholesale	2.5%	3.3%	0.9%

Corporate Updates

Ownership Structure

- As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a share purchase agreement with DBS Group Holdings (DBS) to sell its interest in the whole of the issued share capital of Asia Financial (Indonesia) Pte. Ltd. to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.

Credit Ratings

Bank Danamon	Ratings and Outlooks	
Pefindo (Indonesia)	Corporate Rating	^{id} AA+ / Stable
August 2012	Bond Rating	^{id} AA+ / Stable
Standard and Poor's	Long-term / Short-term Local Currency	BB / B / Positive
April 2012	Long-term / Short-term Foreign Currency	BB / B / Positive
Fitch	Long-term / Short-term Foreign Currency	BB+ / B / RWP
October 2012	National Long-term	AA+ (idn) / RWP
	Individual / Support Rating	C / D / 3 / RWP
Moody's	Global Local Currency Deposit	Baa3 / P-3 / Stable
April 2012	Foreign Currency Long-term Short-term Deposit	Baa3 / P-3 / Stable
	Bank Financial Strength Rating (BFSR)	D / Positive

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Balance Sheets

As of 30 September 2012 and 2011

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		30 Sep 2012	31 Des 2011	30 Sep 2012	31 Des 2011
	ASSETS				
1.	Cash	1,455,697	1,777,194	1,668,202	1,895,058
2.	Placements with Bank Indonesia	9,172,014	17,127,983	9,172,014	17,127,983
3.	Placements with other banks	4,313,366	4,138,202	6,213,640	5,756,098
4.	Spot and derivative receivables	139,219	150,201	154,128	160,407
5.	Marketable securities				
	a. Designated at fair value through profit/loss	174,043	125,662	174,043	125,662
	b. Available for sale	8,822,430	6,443,957	9,094,500	6,509,689
	c. Held to maturity	296,378	425,518	356,443	648,448
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	1,713,986	1,485,134	1,713,986	1,485,134
7.	Securities purchased under resale agreements (reverse repo)	925,598	-	925,598	-
8.	Acceptance receivables	1,553,376	1,336,525	1,553,376	1,336,525
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	91,002,094	86,699,835	91,002,094	86,699,835
10.	Sharia financing	1,189,867	998,301	1,189,867	998,301
11.	Consumer financing receivables	-	-	20,826,281	13,815,632
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(634,817)	(420,683)
12.	Premium receivables	-	-	94,730	73,328
13.	Investments	2,657,392	2,657,392	12,175	12,175
14.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(21,245)	(1,950)	(21,245)	(1,950)
	b. Loans	(2,362,856)	(2,235,337)	(2,362,856)	(2,235,337)
	c. Others	(55,466)	(57,644)	(55,466)	(57,644)
15.	Intangible assets	850,828	828,625	2,878,735	2,839,706
	Accumulated amortisation on intangible assets -/-	(527,904)	(435,978)	(1,438,744)	(1,332,501)
16.	Fixed assets and equipment	3,141,316	2,872,699	3,832,812	3,496,036
	Accumulated depreciation of fixed assets and equipment -/-	(1,516,758)	(1,296,720)	(1,860,450)	(1,597,341)
17.	Non earning asset				
	a. Idle properties	22,682	24,351	22,682	24,351
	b. Foreclosed assets	14,959	24,431	14,959	24,431
	c. Suspense accounts	909	1,184	909	1,184
	d. Interbranch assets				
	i. Conducting operational activities in Indonesia	-	-	187	45
	ii. Conducting operational activities outside Indonesia	-	-	-	-
18.	Allowance for impairment losses on other assets -/-	(10,053)	(7,073)	(13,049)	(9,124)
19.	Leased receivables	-	-	242,677	160,171
20.	Deferred tax assets	798,201	916,309	812,179	927,167
21.	Other assets	3,858,474	3,184,315	4,539,341	3,471,646
	TOTAL ASSETS	127,608,547	127,183,116	150,108,931	141,934,432

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NO.	ACCOUNTS	BANK		CONSOLIDATED	
		Sept 2012	Des 2011	30 Sep 2012	Des 2011
	LIABILITIES AND EQUITY				
1.	Current accounts	12,993,882	14,007,449	11,641,015	11,492,894
2.	Savings	25,374,708	23,239,812	25,374,708	23,239,812
3.	Time deposits	49,126,292	50,746,696	48,785,833	50,574,722
4.	Revenue sharing investment funds	1,035,697	670,900	904,564	670,900
5.	Deferred premium income	-	-	880,833	832,811
6.	Unearned premium reserve	-	-	471,968	441,821
7.	Loans from Bank Indonesia	190	569	190	569
8.	Borrowings from other banks	3,425,652	2,821,881	3,425,652	2,821,881
9.	Spot and derivative liabilities	87,950	137,800	94,364	137,800
10.	Securities sold under repurchase agreements (repo)	1,332,982	1,140,342	1,332,982	1,140,342
11.	Acceptance payables	1,547,219	1,343,186	1,547,219	1,343,186
12.	Marketable securities issued	2,792,820	4,266,569	12,541,491	11,504,512
13.	Borrowings				
	a. Loans that can be counted as capital	-	-	-	-
	b. Other Borrowings	3,133,653	3,960,129	9,527,360	6,916,783
14.	Security deposits	30,380	31,409	30,380	31,409
15.	Interbranch liabilities				
	a. Conducting operational activities in Indonesia	0	-	0	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	488,564	403,474
17.	Other liabilities	3,471,915	3,004,644	5,235,048	4,545,015
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	104,353,340	105,371,386	122,282,171	116,097,931
	EQUITY				
19.	Issued and fully paid capital				
	a. Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
	b. Unpaid capital -/-	(6,337,467)	(6,337,467)	(6,337,467)	(6,337,467)
	c. Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital				
	a. Agio	7,391,756	7,391,756	7,391,756	7,391,756
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	-	-	-	-
21.	Other comprehensive income				
	a. Difference in foreign currencies translation	-	-	-	-
	b. Gains (losses) from changes in the value of financial assets as available for sale	(424)	21,887	(37,339)	4,404
	c. Cash flow hedges	-	244	-	(2,199)
	d. Revaluation reserves of fixed asset	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax related to other comprehensive income	-	-	-	-
	h. Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves				
	a. General reserves	196,232	162,869	196,232	162,869
	b. Specific reserves	-	-	-	-
26.	Retained earnings				
	a. Previous years (**)	7,299,564	5,812,170	11,137,717	8,835,738
	b. Current year	2,466,957	2,521,682	2,991,502	3,336,266
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	23,255,207	21,811,730	27,580,990	25,629,956
27.	Non-controlling interests	-	-	245,770	206,545
	TOTAL EQUITY	23,255,207	21,811,730	27,826,760	25,836,501
	TOTAL LIABILITIES AND EQUITY	127,608,547	127,183,116	150,108,931	141,934,432

**) After being eliminated with deficit of Rp 32,968,831 through quasi-reorganisation on 1 January 2001.

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Statements of Income and Retained Earnings
As of 30 September 2012 and 2011

(in million Rupiah, except earnings per share)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		30 Sep 2012	30 Sep 2011	30 Sep 2012	30 Sep 2011
INCOME AND EXPENSES FROM OPERATIONS					
A. Interest Income and Expenses					
1.	Interest Income				
	a. Rupiah	10,075,640	9,407,670	13,530,614	11,998,710
	b. Foreign currencies	418,803	305,803	418,807	305,803
2.	Interest Expense				
	a. Rupiah	3,380,426	3,910,061	4,192,536	4,203,107
	b. Foreign currencies	125,025	58,818	89,404	58,818
	Net Interest Income	6,988,992	5,744,594	9,667,480	8,042,588
3.	Underwriting income				
	3.1. Premium income	-	-	878,972	751,544
	3.2. Underwriting expense	-	-	(534,298)	(387,757)
	Net Underwriting Income	-	-	344,674	363,787
	Net Interest and underwriting income	6,988,992	5,744,594	10,012,154	8,406,375
4.	Sharia Income				
	4.1. Margin	12,949	9,969	12,949	9,969
	4.2. Profit sharing	77,311	63,046	77,311	68,046
	4.3. Bonus income	262	792	262	792
	Total Sharia Income	90,522	73,807	90,522	78,807
5.	Sharia Expenses				
	5.1. iB loss sharing	29,743	19,778	29,743	19,778
	5.2. iB bonus expense	1,600	1,435	1,600	1,435
	Total Sharia Expenses	31,343	21,213	31,343	21,213
	Net Sharia Interest Income	59,179	52,594	59,179	57,594
B. Other Operating Income and Expense					
1.	Other Operating Income	3,042,784	3,177,893	4,089,124	3,723,385
	a. Increase in fair value of financial assets (mark to market)				
	i. Marketable securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	602,944	284,140	602,944	284,140
	iv. Other financial assets	3,819	-	3,819	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	17,435	22,523	17,435	22,523
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	89,564	424,156	89,564	424,156
	e. Gain from investment under equity method	-	-	-	-
	f. Dividend	842,110	1,099,165	4,372	4,623
	g. Fees/commissions and administrative	1,016,243	942,048	1,390,096	1,240,726
	h. Recovery of impairment loss reserves	-	-	-	-
	i. Other income	470,669	405,861	1,980,894	1,747,218
2.	Other Operating Expenses	6,731,351	6,176,565	9,562,922	8,335,658
	a. Decrease in fair value of financial assets (mark to market)				
	i. Marketable securities	109	129	109	129
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	566,913	168,516	566,913	168,516
	iv. Other financial assets	-	4,825	9,506	11,983
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	2,115	4,163	10,382	4,163
	ii. Loans	-	346,384	-	346,384
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	53,578	490,033	53,578	490,033
	e. Impairment losses on financial assets				
	i. Marketable securities	19,795	-	19,795	-
	ii. Loans	1,427,357	1,173,065	1,918,685	1,425,506
	iii. Sharia financing	13,710	3,917	13,710	3,917
	iv. Other financial assets	(5,096)	(183,640)	(5,096)	(183,640)
	f. Losses related to operational risk	4,081	21,999	4,896	22,300
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	211,226	181,316	235,343	183,015
	i. Losses from decrease in value of non financial assets	4,799	11,930	5,327	12,988
	j. Salaries and employee benefits	2,252,078	1,968,709	3,600,919	3,080,794
	k. Promotion expenses	119,336	169,780	155,784	199,996
	l. Other expenses	2,061,350	1,815,439	2,973,071	2,569,574
	Net Other Operating Expenses	(3,688,567)	(2,998,672)	(5,473,798)	(4,612,272)
	OPERATING INCOME	3,359,605	2,798,516	4,597,536	3,851,697
NON OPERATING INCOME					
1.	Gain/(loss) from sale of premises and equipment	4,143	1,972	4,493	2,252
2.	Gain/(loss) on foreign currencies translation	91	(1,089)	930	(2,160)
3.	Income/(expenses) non operating expenses	(320,648)	(390,787)	(509,557)	(459,727)
	NON OPERATING LOSS	(316,414)	(389,904)	(504,134)	(459,641)
	INCOME BEFORE TAX FOR THE YEAR ENDED	3,043,191	2,408,612	4,093,402	3,392,056
1.	Income tax				
	a. Income tax expenses	450,689	236,582	812,815	630,616
	b. Deferred tax expenses (income)	125,545	119,553	207,515	223,715
	INCOME AFTER TAX FOR THE YEAR ENDED	2,466,957	2,052,477	3,073,072	2,537,725
OTHER COMPREHENSIF INCOME NET OF TAX					
	a. Foreign exchange difference from translation of financial statements in foreign currency		4		4
	b. Gains from change financial assets available for sale				
	c. Cash flow hedges	(29,749)	(96,407)	(43,216)	(94,227)
	d. Gain fixed asset revaluation	(244)	2,560	(5,643)	(300)
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Gains (losses) on defined benefit actuarial program	-	-	-	-
	g. Income tax relating to components of other comprehensive income	7,437	24,102	7,437	19,918
	h. Others	-	-	-	-
	Other comprehensive income, net of tax	(22,556)	(69,741)	(41,422)	(74,615)
	TOTAL COMPREHENSIVE INCOME THE YEAR ENDED	2,444,401	1,982,736	3,031,650	2,463,110
Comprehensive income attribute to :					
	EQUITY HOLDERS OF THE PARENT ENTITY	2,466,957	2,052,477	2,991,502	2,448,714
	NON-CONTROLLING INTERESTS	-	-	81,570	89,011
	INCOME IN CURRENT YEAR	2,466,957	2,052,477	3,073,072	2,537,725
Total comprehensive income attribute to :					
	EQUITY HOLDERS OF THE PARENT ENTITY	2,444,401	1,982,736	2,951,958	2,374,352
	NON-CONTROLLING INTERESTS	-	-	79,692	88,758
	TOTAL COMPREHENSIVE INCOME IN CURRENT YEARS	2,444,401	1,982,736	3,031,650	2,463,110
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE					
	DIVIDEND	(1,000,924)	(1,000,229)	(1,000,924)	(1,000,229)
	OTHERS	(33,363)	(28,836)	(33,363)	(28,836)
	EARNINGS PER SHARE	257.39	240.08	312.11	286.43
	DILUTED EARNINGS PER SHARE *)	257.39	240.08	312.11	286.43

*) After considering the effect of stock options granted to qualified employees of Bank Danamon

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Key Financial Ratios
As of 30 September 2012 and 2011

NO.	RATIOS (%)	2012	2011
	CONSOLIDATED RATIOS :		
I.	Capital		
1.	Capital Adequacy Ratio (CAR)	18.75%	17.84%
II.	Earning assets		
	Non-performing earning assets and non productive assets to total earnings and		
1.	non productive assets	2.05%	2.45%
2.	Non-performing earning assets to total productive assets	2.08%	2.47%
3.	Allowance for impairment losses for financial asset to productive asset	2.32%	2.36%
4.	NPL gross	2.43%	2.87%
5.	NPL net	0.00%	0.19%
III.	Rentability		
1.	Return on Assets (ROA)	3.72%	3.62%
2.	Return on Equity (ROE)	16.18%	18.28%
3.	NIM including third party premium expenses	10.04%	9.94%
4.	Cost to income	50.11%	51.30%
	BANK RATIOS :		
I.	Capital		
1.	CAR	18.19%	16.47%
II.	Earning assets		
	Non-performing earning assets and non productive assets to total earnings and		
1.	non productive assets	2.21%	2.62%
2.	Non-performing earning assets to total productive assets	2.25%	2.65%
3.	Allowance for impairment losses for financial asset to productive asset	2.16%	2.31%
4.	NPL gross	2.75%	3.14%
5.	NPL net after impairment value	0.17%	0.48%
6.	Non performing iB receivables and financing with contract	0.00%	0.70%
III.	Rentability		
1.	ROA	3.19%	2.78%
2.	ROE	16.07%	16.78%
3.	NIM	8.58%	7.87%
4.	NIM including third party premium expenses	8.42%	7.70%
5.	Operating expenses to operating income	75.35%	76.09%
6.	Cost to income	51.97%	55.75%
IV.	Liquidity		
	LDR	103.45%	99.52%
V.	Compliance		
1. a.	Percentage violation on Legal Lending Limit		
a.1.	Related parties	0.00%	0.00%
a.2.	Third parties	0.00%	0.00%
b.	Percentage lending in excess of Legal Lending Limit		
b.1.	Related parties	0.00%	0.00%
b.2.	Third parties	0.00%	0.00%
2.	Statutory Reserve Requirements (GWM)		
a.	GWM Primary Idr	8.11%	8.13%
b.	GWM Foreign Currency	8.11%	8.10%
4.	Net Open Position	0.64%	1.01%

Statements of Commitments and Contingencies

As of 30 September 2012 and 2011

(in million Rupiah)

NO.	ACCOUNTS	BANK		CONSOLIDATED	
		30 Sep 2012	31 Des 2011	30 Sep 2012	31 Des 2011
I	COMMITMENT RECEIVABLES				
	1. Unused borrowing facilities				
	a. Rupiah	3,813	3,813	3,813	3,813
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	3,187,051	7,709,519	3,187,051	7,709,519
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	57,510	55,000	57,510	55,000
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	457,726	597,758	457,726	597,758
	ii. Uncommitted	25,388,009	23,007,417	25,388,009	23,007,417
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	6,806	-	6,806	-
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	205,645	259,464	205,645	259,464
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	1,019,869	763,090	1,019,869	763,090
	b. Local L/C	305,952	351,600	305,952	351,600
	4. Outstanding selling of spot and derivative contract	4,285,013	7,771,134	4,285,013	7,771,134
	5. Others	-	-	-	-
III	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	191,673	132,491	191,673	132,491
	2. Interest receivables on non performing assets				
	a. Loan interest income	349,106	327,928	349,106	327,928
	b. Other interest	2,185	520	2,185	520
	3. Others	-	-	-	-
IV	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	2,233,437	2,101,962	2,233,437	2,101,962
	b. Foreign currencies	412,946	394,457	412,946	394,457
	2. Others	-	-	-	-

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Earning Asset Quality and Other Information
As of 30 September 2012 and 2011

(in million Rupiah)

NO.	ACCOUNTS	30-Sep-12					30-Sep-11						
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
		L	DPK	KL	D	M	JUMLAH	L	DPK	KL	D	M	JUMLAH
I. RELATED PARTIES													
1.	Placements with other banks												
a.	Rupiah	75,076	-	-	-	-	75,076	136,892	-	-	-	-	136,892
b.	Foreign currencies	226,702	-	-	-	-	226,702	118,233	-	-	-	-	118,233
2.	Spot and derivative receivables												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	412	-	-	-	-	412
3.	Marketable securities												
a.	Rupiah	41,842	-	-	-	-	41,842	254,748	-	-	-	-	254,748
b.	Foreign currencies	517	-	-	-	-	517	1,741	-	-	-	-	1,741
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,070	-	-	-	-	1,070	837	-	-	-	-	837
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	22	-	-	-	-	22	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non debtor micro, small and medium												
i.	Rupiah	13,435	-	-	-	-	13,435	12,917	-	-	-	-	12,917
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Properties loan	12,726	-	-	-	-	12,726	12,191	-	-	-	-	12,191
8.	Investments	2,645,312	-	-	-	-	2,645,312	2,645,312	-	-	-	-	2,645,312
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies to third parties												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	2,239	-	-	-	-	2,239	24	-	-	-	-	24
12.	Idle properties	-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
14.	Suspense accounts	-	-	-	-	-	-	-	-	-	-	-	-
II. NON RELATED PARTIES													
1.	Placements with other banks												
a.	Rupiah	973,483	-	-	-	-	973,483	1,788,512	-	-	-	-	1,788,512
b.	Foreign currencies	3,038,105	-	-	-	-	3,038,105	1,178,341	-	-	-	-	1,178,341
2.	Spot and derivative receivables												
a.	Rupiah	126,707	-	-	-	-	126,707	107,194	-	-	-	-	107,194
b.	Foreign currencies	12,512	-	-	-	-	12,512	98,031	-	-	-	-	98,031
3.	Marketable securities												
a.	Rupiah	9,159,547	-	-	-	20,000	9,179,547	5,189,328	-	-	-	-	5,189,328
b.	Foreign currencies	68,150	-	2,795	-	-	70,945	604,893	-	1,775	-	-	606,668
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	1,713,986	-	-	-	-	1,713,986	1,490,591	-	-	-	-	1,490,591
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	925,598	-	-	-	-	925,598	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,552,306	-	-	-	-	1,552,306	1,295,833	-	-	-	-	1,295,833
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	26,493,169	1,665,500	235,367	367,572	538,329	29,299,937	23,191,501	1,492,972	267,965	387,262	582,587	25,922,287
ii.	Foreign currencies	296,954	1,765	-	-	547	299,266	1,512,558	476	680	-	565	1,514,279
b.	Non debtor micro, small and medium												
i.	Rupiah	45,218,592	6,112,266	211,876	311,953	306,273	52,160,960	44,745,390	6,342,679	361,339	323,367	352,965	52,125,740
ii.	Foreign currencies	9,550,766	319,509	24,663	118,218	405,185	10,418,341	5,840,187	385,219	335,720	32,414	41,247	6,634,787
c.	Restructured												
i.	Rupiah	693,082	231,864	35,856	65,750	45,363	1,071,915	558,043	378,695	77,300	37,109	156,450	1,207,597
ii.	Foreign currencies	156,047	318,655	-	31,342	-	506,044	143,764	307,480	680	4,835	-	456,759
d.	Properties loan	3,164,176	175,832	16,727	8,193	24,929	3,389,857	2,297,450	95,774	8,147	12,844	30,350	2,444,565
8.	Investments	12,055	25	-	-	-	12,080	12,055	25	-	-	-	12,080
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	158,630	-	-	-	1,688	160,318	203,471	-	-	-	1,688	205,159
11.	Commitments and contingencies to third parties												
a.	Rupiah	2,834,522	5,930	7,600	11	350	2,848,413	1,830,570	-	2,627	-	-	1,833,197
b.	Foreign currencies	1,586,083	-	-	6,846	15,836	1,586,083	1,486,562	2,196	6,052	794	17,505	1,488,758
12.	Idle properties	-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets	-	-	3,241	6,864	4,854	14,959	721	-	5,620	19,898	1,735	27,974
14.	Suspense accounts	909	-	-	-	-	909	1,180	-	-	-	-	1,180
III. OTHERS INFORMATION													
1.	Collateralised assets												
a.	To Bank Indonesia						62,560	-	-	-	-	-	62,560
b.	To other banks						-	-	-	-	-	-	-
2.	Total Allowance for impairment losses on financial assets -/-						2,439,567	-	-	-	-	-	2,336,843
3.	Minimum required allowance for possible losses on earning assets						2,780,408	-	-	-	-	-	2,458,641
4.	Percentage of micro and small enterprises to total loans						32.11%						31.83%
5.	Percentage of micro and small enterprises business credit to total loans						14.91%						17.12%
6.	Percentage of micro, small and medium enterprises to total loans						8.68%						8.28%
7.	Percentage of micro, small and medium enterprises debtor to total debtors						7.61%						7.39%
8.	Others												
a.	Channelling loans						350,645	-	-	-	-	-	350,658
b.	Channelling loans Mudharabah Muqayah						-	-	-	-	-	-	-
c.	Written-off earning assets						888,281	-	-	-	-	-	972,388
d.	Written-off earning assets that has been re-collected						503,631	-	-	-	-	-	417,036
e.	Charged-off earning assets						335,670	-	-	-	-	-	711,407

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Allowance for Impairment Losses

As of 30 September 2012 and 2011

(in million Rupiah)

No.	ACCOUNTS	30-Sep-12				30-Sep-11			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	-	-	43,134	-	-	-	32,220	-
2	Spot and derivative receivables	-	-	1,392	-	-	-	2,056	-
3	Marketable securities	20,000	1,245	18,319	20,419	-	1,950	19,328	887
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	15,534	-	-	-	12,967	-
7	Loans	559,836	1,803,020	797,435	1,808,305	377,300	1,899,527	726,677	1,600,533
8	Others receivable	1,688	53,778	1,586	1,688	1,688	55,968	2,035	1,688
9	Investments	-	-	26,574	1	-	-	26,574	1
10	Temporary equity investment	-	-	-	-	-	-	-	-
11	Transaction administrative accounts	-	-	44,228	1,792	-	410	33,172	504

Statement of Foreign Exchange and Derivative Transactions

As of 30 September 2012 and 2011

(in million Rupiah)

NO.	TRANSACTION	BANK DANAMON				
		Notional Amount	Purpose		Derivative Receivable and Liabilities	
			Trading	Hedging	Receivables	Liabilities
A.	Related to exchange rate					
1.	Spot	182,957	182,957		326	376
2.	Forward	613,710	613,710		349	1,070
3.	Option	-	-		-	-
a.	Purchased	-	-		-	-
b.	Written	-	-		-	-
4.	Future	-	-		-	-
5.	Swap	5,912,590	5,912,590		113,689	74,971
6.	Others	-	-		-	-
B.	Related to interest rate					
1.	Forward	-	-		-	-
2.	Option	-	-		-	-
a.	Purchased	-	-		-	-
b.	Written	-	-		-	-
3.	Future	-	-		-	-
4.	Swap	1,078,047	1,078,047		24,855	11,533
5.	Others	-	-		-	-
C.	Others					
	TOTAL	7,787,304	7,787,304	-	139,219	87,950

Market value represents total notional amount buy

A national amount is a number of currency units

Derivative receivables/liabilities represent the settlement value of a derivative instrument on

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Capital Adequacy Ratio
As of 30 September 2012 and 2011

(in million Rupiah)

NO.	DESCRIPTION	2012		2011	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. CORE CAPITAL	19,163,360	23,578,645	17,536,242	21,187,394
	1. Paid up capital	5,901,122	5,901,122	5,901,122	5,901,122
	2. Disclosed reserves				
	2.1 Additional factors				
	a. Additional paid up capital	7,391,756	7,391,756	7,391,756	7,391,756
	b. Donated capital	-	-	-	-
	c. General reserve	196,231	196,231	162,869	162,869
	d. Specific reserves	-	-	-	-
	e. Prior years' profit after tax (100%)	6,501,507	10,339,659	4,964,349	7,987,916
	f. Current year profit net of taxes (50%)	1,233,478	1,495,752	1,026,238	1,224,357
	g. Positive adjustment in foreign currency translation of overseas branch	-	-	1,989	1,989
	h. Paid up capital fund	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Issued share options on shares option compensation programs (50%)	-	-	-	-
	2.2 Deduction factors				
	a. Under provision between regulatory provision and impairment value on productive assets	(340,840)	(128,990)	(155,791)	(27,873)
	b. Under provision between regulatory provision and impairment value on non productive assets	(22,785)	(22,785)	-	-
	h. Negative difference on fair value of financial instrument in trading book	-	-	-	-
	3. Innovative Capital				
	4. Deduction factor to core capital				
	4.1 Goodwill	-	(1,074,532)	-	(1,074,532)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investment (50%)	(1,697,109)	(519,568)	(1,756,290)	(380,210)
	4.4 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	5. Minority interest	-	-	-	-
	B. SUPPLEMENTARY CAPITAL		581,294		582,349
	1. Upper Tier 2				
	1.1 General allowance for possible losses on earning assets (max. 1.25% of weighted risk-based assets)	948,203	1,100,862	889,022	962,559
	2. Lower Tier 2 max 50% core capital				
	2.1 Subordinated borrowings or bonds which can be calculated	-	-	-	-
	3. Deduction factor supplementary capital				
	3.1 Investments (50%)	(948,203)	(519,568)	(889,022)	(380,210)
	3.2 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	C. Deduction factors on core and supplementary capital securitisation exposure				
	D. Other supplementary capital which meet the criterias (Tier 3)				
	E. Other supplementary capital allocated to anticipate market risk				
II.	TOTAL CORE AND SUPPLEMENTARY CAPITAL (A+B-C)	19,163,360	24,159,939	17,536,242	21,769,743
III.	TOTAL CORE, SUPPLEMENTARY CAPITAL AND ADDITIONAL SUPPLEMENTARY	19,163,360	24,159,939	17,536,242	21,769,743
IV.	RISK WEIGHTED ASSETS - CREDIT RISK	86,962,165	103,722,673	87,884,863	99,685,347
V.	RISK WEIGHTED ASSETS - OPERATIONAL RISK *)	17,940,744	24,707,404	17,892,259	21,670,495
VI.	RISK WEIGHTED ASSETS - MARKET RISK	448,287	448,287	668,388	668,388
VII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK AND OPERATIONAL RISK CHARGE (III:(IV+V))	18.27%	18.81%	16.58%	17.94%
VIII.	CAPITAL ADEQUACY RATIO WITH CREDIT RISK, MARKET RISK AND OPERATIONAL RISK CHARGE (III:(IV+V+VI))	18.19%	18.75%	16.47%	17.84%
IX.	MINIMUM REQUIRED CAPITAL ADEQUACY RATIO	8.00%	8.00%	8.00%	8.00%

*) Starting January 2012, Bank has adopted SE BI No. 13/6/DPnP dated 18 February 2011 regarding "Guidance for Risk Weighted with Credit Risk Calculation using Standardized Approach".

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Syariah Unit
As of 30 September 2012 and 2011
(in million Rupiah)

BALANCE SHEETS
AS AT 30 SEPTEMBER 2012 AND 2011
(In million Rupiah)

NO.	ACCOUNTS	30 Sep 2012	30 Sep 2011
A.	ASSETS		
1.	Cash	35,989	11,026
2.	Current accounts with Bank Indonesia	66,303	33,175
3.	Certificates of Bank Indonesia Sharia	180,000	97,000
4.	Placement with other sharia banks	-	-
	Allowance for possible losses on placement with other sharia banks -/-	-	-
5.	Marketable securities - sharia bonds	144,488	195,000
	Allowance for possible losses on marketable securities - sharia bonds -/-	(21,245)	(1,950)
6.	iB receivables *)	162,965	119,947
	Allowance for possible losses on iB receivables -/-	(2,454)	(2,947)
7.	Others iB receivables	136,817	33,278
	Allowance for possible losses on others iB receivables -/-	(354)	(1,428)
8.	iB financing	890,730	791,725
	Allowance for possible losses on iB financing -/-	(21,884)	(11,074)
9.	Fixed assets	24,265	11,204
	Accumulated depreciation of fixed assets -/-	(5,431)	(3,210)
10.	Accrued income	10,141	8,378
11.	Prepaid expenses	52,793	23,555
12.	Other assets	8,572	9,629
	TOTAL ASSETS	1,661,695	1,313,308
B.	LIABILITIES		
1.	iB funds		
	a. iB deposit current accounts	253,919	169,114
	b. iB deposit savings	3,351	1,713
2.	Others iB current liabilities	1,877	1,186
3.	Liabilities to Bank Indonesia (FPJPS)	-	-
4.	Deposits from other banks	13,956	8,923
5.	iB marketable securities issued	70,000	65,000
6.	Others liabilities	587,517	554,832
7.	Investment funds		
	a. iB savings	289,095	152,670
	b. iB deposits	489,327	338,712
8.	Accumulated gain	(47,347)	21,158
	TOTAL LIABILITIES	1,661,695	1,313,308

STATEMENTS OF INCOME
FOR THE 9 MONTHS PERIODS ENDED 30 SEPTEMBER 2012 AND 2011
(In million Rupiah)

NO.	ACCOUNTS	30 Sep 2012	30 Sep 2011
A.	OPERATING INCOME		
1.	Margin	12,949	9,969
2.	Profit sharing	77,311	68,046
3.	iB Bonus	262	792
4.	Other operating income	36,581	26,031
B.	TOTAL OPERATING INCOME	127,103	104,838
C.	Margin distribution for non - discretionary investment funds		
	a. Bank	1,610	3,345
	b. Non Bank	28,133	16,433
	c. Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	29,743	19,778
E.	Income from operation after deducting margin distribution for non-discretionary investment funds	97,360	85,060
F.	OPERATING EXPENSES		
1.	iB bonus	1,600	1,435
2.	Allowance for possible losses on assets	33,893	4,476
3.	General and administrative	16,336	4,684
4.	Salaries and employee benefits	67,129	36,603
5.	Others	19,376	10,093
G.	TOTAL OPERATING EXPENSE	138,334	57,291
H.	NET OPERATING INCOME	(40,974)	27,769
I.	Other non-operating income	557	27
J.	Other non-operating expenses	6,930	6,638
K.	NON-OPERATING LOSS	(6,373)	(6,611)
L.	INCOME DURING THE PERIOD	(47,347)	21,158

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS AT 30 SEPTEMBER 2012 AND 2011
(In million Rupiah)

NO.	ACCOUNTS	30 Sep 2012	30 Sep 2011
1.	Unused iB financing facilities **)	-	-
2.	Outstanding iB irrevocable letters of credit	-	-
3.	iB guarantees issued	-	41,032
4.	Others	2,184	1,148

Notes:

- Danamon Sharia Branches were started in May 2002. Until September 2012 Danamon Sharia has 157 Sharia sub-branches where 147 serves Solution Emas Sharia.
- Danamon Sharia Branches : Jakarta, Bukit Tinggi, Aceh, Surabaya, Martapura, Solo, Makasar, Bandung, Cirebon, Malang, Tasikmalaya, Kediri, Semarang, Jember, Mataram, Lampung, Serang, Yogyakarta, Palembang, Pekanbaru, Medan, Purwokerto, Denpasar, Batam and Trengg.
- *) iB receivables exclude margin to be received of Rp 32,185 million and Rp 29,098 million as at 30 September 2012 and 2011, respectively.
- **) Starting June 2008, reporting to BI for unused iB financing facilities to debtors, only committed facilities are being reported by the Bank on off balance sheet (commitments and contingencies)

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Notes to The Financial Statements

1. Information in the consolidated statements of financial position and consolidated statements of commitments and contingencies as at 30 September 2012 and 31 December 2011, and in the consolidated statements of comprehensive income and consolidated statements of cash flows for the nine-month periods ended 30 September 2012 and 2011, were taken from the consolidated financial statements for the nine-month periods ended 30 September 2012 and 2011 and as at 31 December 2011. The above financial information are published in order to comply with Circular Letter of Bank Indonesia (SE BI) No. 13/30/DPNP dated 16 December 2011 regarding “Third Amendment on Bank Indonesia Circular Letter No.3/30/DPnP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Reports Submitted to Bank Indonesia” and in accordance with the Regulation of Capital Market Supervisory Agency (“Bapepam”) and Financial Institution (“LK”) No. VIII.G.7 Decision of Chairman of Bapepam and LK No. Kep-554/BL/2010 dated 30 December 2010 regarding “Amendment on Decision of Chairman of Bapepam and LK No. Kep.06/PM/2000 on the Regulation No. VIII.G.7 regarding Guidelines for the Preparation of Financial Statements”, and Regulation No.X.K.2 attachment Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated 5 July 2011 regarding “Submission of Periodic Financial Statements of Publicly Listed Companies”.
2. The Bank has adopted SFAS No. 4 (2009 Revision), “Consolidated and Separate Financial Statements” in 2011 where the investment in shares included in the parent company financial statements only as a supplementary information to the consolidation financial statements as at 30 September 2012 and 31 December 2011, was recorded under cost method; including the investment value in the Bank’s Capital Adequacy Ratio Calculation.
3. Certain account in the consolidated financial statements for the year ended 31 December 2011 has been reclassified to conform to the presentation of consolidated financial statements for nine-month period ended 30 September 2012.
4. The ultimate shareholder of Asia Financial (Indonesia) Pte.Ltd. is Temasek Holding Pte.Ltd., an investment holding company based in Singapore which is wholly owned by the Government Singapore.
5. As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pte. Ltd. (FFH), that it has entered into a share purchase agreement with DBS Group Holdings (DBS) to sell its interest in the whole of the issued share capital of Asia Financial (Indonesia) Pte. Ltd. to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.
6. Exchange rate as at 30 September 2012: USD 1 = Rp 9,570; Exchange rate as at 30 September 2011: USD 1 = Rp 8,790; exchange rate as at 31 December 2011: USD 1 = Rp 9,067.50.