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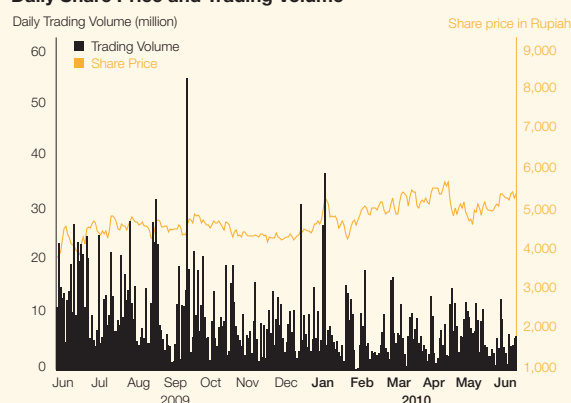
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First Half 2010 Results

Daily Share Price and Trading Volume



Source: Bloomberg

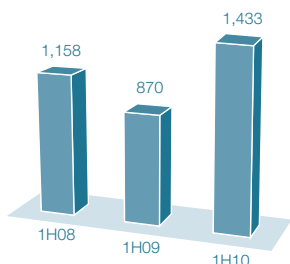
- Loan grew 10% in second quarter, bringing a cumulative growth of 12% in the first half of 2010
- CASA increased 31% to Rp26.5 trillion, accounting for 39% of deposits
- Pre-Provision Operating Profit increased 23% to Rp3,264 billion
- NPAT rose 65% to Rp1,433 billion
- Net Interest Margin expanded to 11.6%
- Cost to Income Ratio improved to 49.2%
- ROE increased to 19.3% despite of high capitalization
- CAR stood at 18%

	1H09	1H10	Δ YoY	1Q10	2Q10	Δ QoQ
INCOME STATEMENT (Rp billion)						
Net Interest Income ¹	4,419	4,843	10%	2,394	2,449	2%
Non Interest Income ¹	933	1,584	70%	694	890	28%
Operating Income	5,332	6,425	20%	3,088	3,337	8%
Operating Expenses ^{1,2}	(2,689)	(3,160)	18%	(1,466)	(1,694)	16%
Pre Provision Operating Profit	2,643	3,264	23%	1,622	1,642	1%
Cost of Credit ²	(967)	(1,140)	18%	(578)	(562)	(3%)
Normalized Net Profit After Tax	1,022	1,433	40%	701	732	4%
Extraordinary items ³	(152)	-	N/A	-	-	N/A
Reported Net Profit After Tax	870	1,433	65%	701	732	4%
BALANCE SHEET (Rp billion)						
Total Assets	98,888	100,447	2%	97,330	100,447	3%
Loans (gross) ⁴	61,586	71,074	15%	64,447	71,074	10%
Government Bonds	13,175	9,827	(25%)	10,748	9,827	(9%)
Liquid Assets ⁵	9,560	7,329	(23%)	7,166	7,329	2%
Total Funding	76,835	76,109	(1%)	73,624	76,109	3%
Total Deposits	67,696	67,915	0%	65,579	67,915	4%
Total Equity	14,917	16,915	13%	16,838	16,915	0%
KEY FINANCIAL RATIOS (%)						
Net Interest Margin ⁶	10.0	11.6	1.6	11.7	11.6	(0.1)
Cost to Income ⁷	50.4	49.2	(1.2)	47.5	50.8	3.3
Normalized Cost of Credit ^{8,9}	2.9	3.3	0.4	3.4	3.3	(0.1)
Normalized ROAA ⁹	2.0	2.9	0.9	2.9	3.0	0.1
Normalized ROAE ⁹	16.1	18.6	2.5	18.0	19.3	1.3
Reported Cost of Credit	3.5	3.3	(0.2)	3.4	3.3	(0.1)
Reported ROAA	1.7	2.9	1.2	2.9	3.0	0.1
Reported ROAE	13.7	18.6	4.9	18.0	19.3	1.3
Loan to Deposits	87.6	98.8	11.2	93.8	98.8	5.0
Modified LDR ¹⁰	80.1	89.6	9.5	83.9	89.6	5.7
CAR (Consolidated) with Operational Risk	-	18.0	N/A	19.7	18.0	(1.7)
Consolidated CAR	22.6	19.5	(3.1)	21.5	19.5	(2.0)
NPL - Gross	3.5	3.4	(0.1)	4.0	3.4	(0.6)
LLP / Loan	3.0	3.6	0.6	3.7	3.6	(0.1)

1) Acquisition cost is reclassified to deduct Interest Income from previously netted against Fee Income and Operating Expense as per new accounting standards starting 2010
 2) Costs of recovery is reclassified from Operating Expense to Cost of Credit as per new accounting standards
 3) Comprise of cost of unwound foreign exchange forward contracts and provisioning of the outstanding contracts (after tax)
 4) Includes consumer financing receivables of Adira Finance
 5) Includes nostro account, SBI, and I/B placement
 6) NIM calculation has been adjusted according to new accounting standards. Acquisition cost is reclassified to deduct Interest Income from previously netted against Fee Income and Operating Expense starting 2010. NIM in 1H09 is restated to comply with Bank Indonesia Circular Letter 12/11/DPNP dated 30 June 2010 whereby the Credit Related Fees income is excluded from the NIM calculation.
 7) Cost to Income ratio is restated to include the reclassification of cost of recovery from Operating Expense to Cost of Credit
 8) Cost of Credit over average earning assets (excluding government securities)
 9) Exclude the impact of extraordinary items
 10) Modified LDR is defined as (Loans + Reserves with BI + Cash in Vault + HTM bonds) / (Third Party Deposits + Long Term Funding + Capital - Net Other Assets)

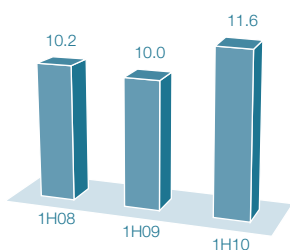
Net Income

Rp billion



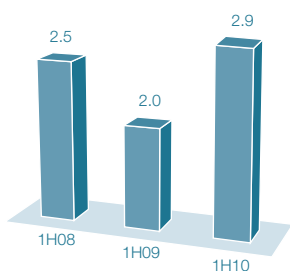
Net Interest Margin

%



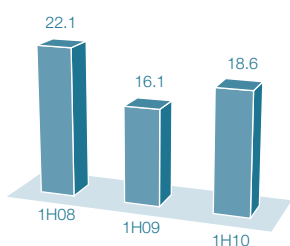
Normalized ROAA

%



Normalized ROAE

%



First Half 2010 Results

Danamon reported a net profit after tax of Rp1,433 billion in first half 2010, a 65% increase over last year first half's profit of Rp870 billion, on the back of strong growth in operating income. Hence, Basic Earnings per Share (EPS) were Rp170.64 as compared to Rp107.63 in the same period last year.

Income Statement

Net interest income rose 10% to Rp4,843 billion driven by margin expansion. Our net interest margin improved to 11.6% in the first half as compared to 10.0% in the same period last year, partly reflecting higher share of mass market loans in our loan book. Cost of funds declined to 5.4% in the first half of 2010 from 7.5% in the corresponding period last year on the back of declining interest rates as well as improved funding composition. Combined with lower average funding, which retreated 14% to Rp73,675 billion in the first half of 2010, interest expenses fell 43% to Rp2,092 billion. On the other hand, our average earning assets declined 5% to Rp83,163 billion due to decline in SBI, foreign currency loans, and government bonds. While asset yield declined to 16.8% in the first half of 2010 from 18.1% in the same period last year, reflecting declining interest rates in the market. As a result, interest income was Rp6,935 billion, a 14% lower than Rp8,069 billion in the previous year. Starting this year, costs directly incurred in acquiring new loans (acquisition costs) are netted against consumer financing income (interest income) as per new accounting standards, thus lowering our reported margin.

Non-interest income rose 70% to Rp1,584 billion in first half of 2010 driven by higher credit related fees, which more than doubled to Rp1,105 billion from Rp445 billion in the first half last year. This is partly attributable to reclassification of acquisition costs of loans to deduct interest income under new accounting standards, in addition to loan expansion. As a result, credit related fees now accounted for 69% of non-interest income as compared to 49% in the first half of 2009. Moreover, in the first half 2010, we capitalized the opportunity in the market to realize Rp98 billion gain from the sale of marketable securities, mainly government bonds, as compared to Rp5 billion gains booked in the same period last year. Overall, non-interest income contributed to 25% of total operating income up from 17% in the same period last year. Hence, our operating income increased 20% to Rp6,425 billion in the first half 2010.

Operating expenses were Rp3,160 billion in the first half this year, an increase of 18% compared to Rp2,689 billion in the same period last year. This increase was in line with business growth, especially in the mass market segment, and reflecting the discipline in cost management. Commencing the second quarter of this year, Danamon starts to book Long Term Compensation Program (LTCP) as a continuance of a similar program which expired in 2009. The purpose of the program is to retain key talents within the Group to maintain continuity and

sustainable business performance in the future as well as to align the interest of management and employees across of Danamon Group with shareholders. Operating expenses associated with mass market businesses rose 25% to Rp1,639 billion in first half 2010, reflecting strong business growth as well as network expansion. Nevertheless, cost to income ratio improved to 49.2% in the first half as compared to 50.4% in the same period last year. As a result, our pre-provision operating profit increased 23% to Rp3,264 billion.

In the absence of non-recurring/extraordinary items, our cost of credit rose to Rp1,140 billion in the first half of 2010 as compared to Rp967 billion in the same period last year. As such, cost of credit over average earning assets (excluding government securities) rose to 3.3% from 2.9% in the first half last year, in part reflecting higher contribution of mass market loans. Further, the cost of credit in our consumer auto financing business stood at 3.8% as compared to 3.7% in the same period last year. While the cost of credit in micro lending business improved to 4.1% in first half of 2010 from 5.7% in same period last year.

Taken all together, consolidated net profit after tax increased 65% to Rp1,433 billion in the first half of 2010, reflecting a continued turnaround in our business performance this year. Accordingly, our ROAA improved significantly to 2.9% in the first half this year from 2.0% in the first half last

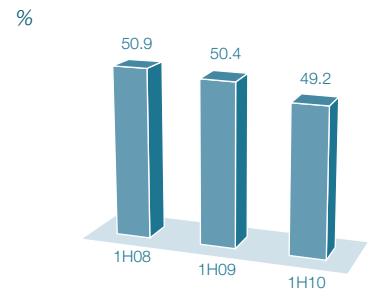
Balance Sheet

Our loan book increase 15% to Rp71,074 billion as of June 2010 as compared to Rp61,586 billion a year earlier. Further, on quarterly basis, our loan growth accelerated to nearly 10% in the second quarter from 2% in the previous quarter, bringing an accumulative loan growth of 12% in the first half this year. We have reinitiated our business growth starting the second half of last year on the back of improving operating environments.

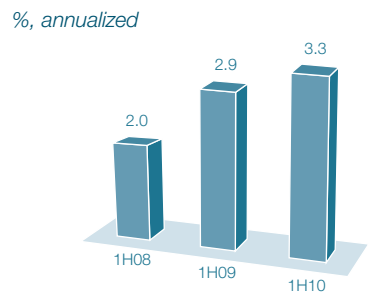
Our mass market businesses continue to post a robust loan growth during the year. Mass market loans rose 28% to Rp40,074 billion as of June 2010 supported by strong growth in consumer auto financing and micro lending businesses. As a result, mass market loans now accounted for 56% of our loan book as compared to 51% a year earlier. DSP, which serves micro and small scale enterprises, managed to grow its micro loans 20% to Rp13,745 billion, contributing 19% of our loan book. Our consumer auto financing business through Adira Finance reported a 43% growth in financing receivables as we gained market shares in growing automotive sector. Automotive loans rose to Rp24,184 billion and contributed 34% of our loan book. Adira Quantum, which offers a white goods financing, grew its financing 24% to reach Rp1,012 billion at the end of June 2010 from Rp819 billion a year earlier.

Mid-size loans, which comprise of commercial and SME loans, amounted to Rp17,649 billion and represented 25% of our loan book. Commercial loans was Rp7,500 billion as compared to Rp7,557 billion a year earlier due to loan repayments. The growth of SME loans recovered strongly in the second quarter and as a result, SME loans increased 13% to Rp10,149 billion at the end of June 2010 from Rp8,975 billion a year earlier.

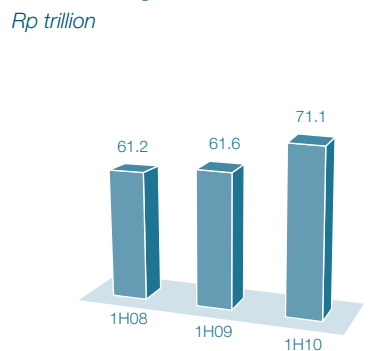
Cost to Income Ratio



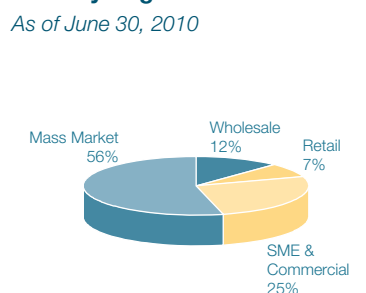
Normalized Cost of Credit



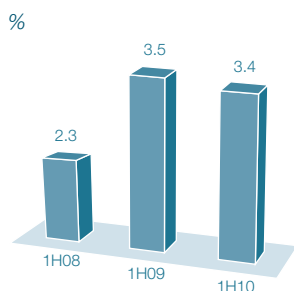
Outstanding Loans



Loan by Segment



NPL Ratio

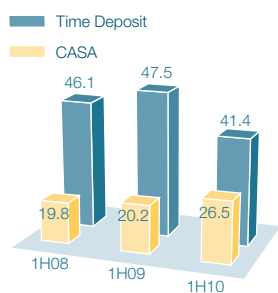


Wholesale loans, which comprise of corporate banking, JFAB and FI loans, totalled Rp8,678 billion as compared to Rp8,186 billion a year earlier. As a result, a share of wholesale loans reduced to 12% of total loans as of June 2010 from 13% a year earlier. Corporate banking loans book shrunk 6% to Rp6,045 billion largely due to a 18% drop in investment loans. While loans originated from joint financing and asset buy (JFAB) with other finance companies improved significantly by 71% to Rp2,174 billion, reflecting a strong growth in automotive sector.

Non-performing loans (NPL) amounted to Rp2,383 billion as of June 2010 as compared to Rp2,133 billion a year earlier. As such, NPL ratio declined to 3.4% as of June 2010 from 3.5% a year earlier supported by better operating environment. NPL ratio in micro lending business stood at 5.2% as compared to 4.8% in the previous year. While NPL ratio in auto financing business was relatively stable at 1% at the end of June 2010. Further, after the implementation of PSAK 50 and 55, the ratio of impairment loss allowance to NPL stood at 1.02%.

Third Party Fund

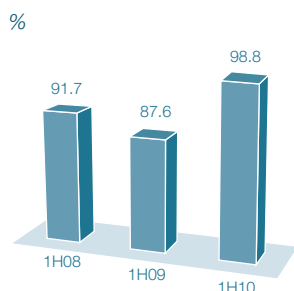
Rp trillion



Our government bonds portfolio reduced further to Rp9,827 billion from Rp13,175 billion last year as we sold some government bonds in the first half this year to capitalize opportunities in the market. As such, government bonds accounted for 10% of total assets as of June 2010, down from 13% a year earlier. Fixed rate bonds amounted to Rp3,644 billion and accounted for 37% of the bond portfolio while the remaining 63% were floating rate bonds. The average duration of the government bond holdings shortened to 1.0 year as of June 2010 as compared to 2.5 years a year earlier.

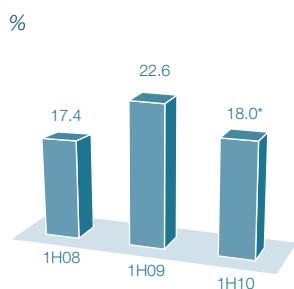
Total deposits amounted to Rp67,915 billion as of June 2010, accounting for 89% of total funding or 4% lower compared to previous year's deposits of Rp67,696 as we reduced expensive time deposits. However, our savings grew 34% to Rp17,611 billion while current account increased 27% to Rp8,907 billion. As such, current account and saving account (CASA) now contributed to 39% of our third party deposits from 30% a year earlier, reflecting an improvement in our deposit franchise. Time deposits reduced 13% to Rp41,397 billion, representing the remaining 61% of third party deposits.

LDR



The remaining 11% of our funding is comprised of long-term funding, which includes senior bonds, securities sold under repurchase agreements (REPO) and other long-term borrowings. Our long-term funding reduced 10% to Rp8,194 billion compared to Rp9,139 billion of last year due to repayment of some obligations. Overall, our total funding was Rp76,109 billion at the end of June 2010. As such, taking into account capital, our modified LDR ratio stood at 89.6% as of June 2010.

Consolidated CAR



As we have started to implement capital charge for operational risk at the beginning of the year, our consolidated CAR stood at 18% in June 2010, still reflecting strong capital base and one of the highest in the country. Without operational risk capital charge, our CAR stood at 19.5% compared to 22.6% a year earlier. We raised approximately Rp4 trillion from the rights issue in April 2009, which strengthened our Tier 1 Capital to 16.8%. On the other hand, our Tier 2 capital stood at 1.4% due to the repayment of USD300 million sub-debt in March 2009. Further, our equity to asset ratio stood at a high 16.8% as of June 2010 as compared to 17.3% in the previous year.

*Consolidated CAR with operational risk

UPDATE

■ Business Updates

• Consumer auto financing business

Our consumer auto financing business is managed through a 95%-owned subsidiary, Adira Finance. In the first half of 2010, it operates a total network of 142 branches and 248 outlets and employs 19,647 staffs across the country.

Consolidated Earnings of Adira Finance jumped 48% to Rp647 billion in this year first half of 2010 due to an increase in operating income. Hence its ROAA and ROAE stood at 6.3% and 41.7%, respectively, in first half 2010

Net interest income amounted to Rp1,305 billion in the first half 2010 as compared to Rp1,402 billion in same period last year. This is due to reclassification of Rp551 billion acquisition cost to offset interest income starting this year from previously deducting fee income in line with new accounting standards. Fee income increased significantly to Rp633 billion in the first half 2010 from Rp20 billion in the same period last year as a result of the reclassification of acquisition cost to deducting interest income from previously netting off with fee income. Overall, our operating income rose 36% to Rp1,938 billion from Rp1,422 billion in the first half 2009.

Operating expenses amounted to Rp709 billion, an increase of 42% over the same period last year partly due to business expansion. As such, the cost to income ratio was 36.6% in first half 2010 as compared to 35.1% of previous year's period.

Credit cost rose 25% to Rp395 billion driven by higher average receivables. As such, cost of credit over average receivables was at 3.8% in first half 2010 from 3.7%.

In the first half this year, new financing amounted to Rp11,103 billion, an increase of 88% from the same period last year supported by a strong recovery in domestic automotive sales. In the first half 2010, domestic new motorcycle and new car sales rose 42% and 76%, respectively, to 3.6 million units and 369 thousand units. Further, Adira Finance also gained market shares during the year. Its market share in new motorcycle financing increased to 14.3% from 12.4% in the same period last year. While its market share in new car financing improved to 4.5% as compared to 3.0% in the first half of 2009.

• Self Employed Mass Market (DSP)

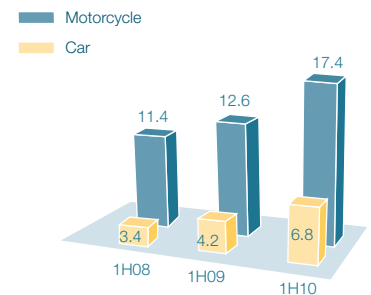
Our Self Employed Mass Market business, known as Danamon Simpan Pinjam (DSP), targets and serves micro and small scale enterprises.

DSP currently operates two business models: 1) Wet Market and 2) Supply Chain. Its Wet Market Model operates 801 DSP units in big traditional wet markets and 197 Mobile Units in smaller markets. Its Supply Chain Model, which was introduced in July 2007, targets traders at the low end of supply chains and operates 246 Sales Offices across the country.

DSP extended Rp5,242 billion of new loans in first half 2010, an increase of 36% compared to same period last year. As such, its outstanding micro loans grew 20% to Rp13,745 billion as of June 2010. While cost of credit stood at 4.1% in this first half as compared to 5.7% of last year.

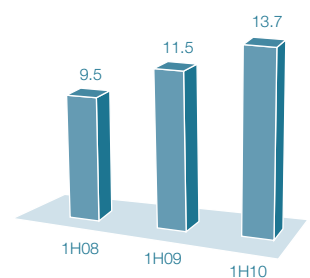
Automotive Loans

Rp trillion



Micro Loans

Rp trillion



■ Corporate Updates

• Bonds issuance

- Danamon plans to issue fixed rate bonds up to Rp3 trillion with 3 and 5 year tenor.
- The bonds issuance is as part of the bank's strategy to diversify funding sources as well as for asset and liability management.

• Implementation of Basel II

- We have implemented a capital charge for operational risk (as part of Basel II) starting January 2010 toward the full implementation by 2011.
- The impact of the implementation of capital charge for operational risk is estimated to lower our CAR by approximately 2% this year.

■ Credit Rating

Bank Danamon	Ratings and Outlook	
PEFINDO (Indonesia) <i>March 2010</i>	Corporate Rating	^{id} AA+ / Stable
	Bond Rating	^{id} AA+ / Stable
Standard & Poor's <i>October 2009</i>	Long-term / Short-term Local Currency	BB- / B / Positive
	Long-term / Short-term Foreign Currency	BB- / B / Positive
Fitch Ratings <i>January 2010</i>	Long-term / Short-term Foreign Currency	BB+ / B / Stable
	National Long-term	AA+ (idn) / Stable
	Individual / Support Rating	C/D / 3 / Stable
Moody's <i>June 2010</i>	Global Local Currency Deposit	Baa3 / P-3 / Stable
	Foreign Currency Long-term / Short-term Deposit	Ba3 / NP / Positive
	Bank Financial Strength Rating (BFSR)	D / Stable

**BALANCE SHEETS
AS AT 30 JUNE 2010 AND 2009**

(In million Rupiah)

NO	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2010	2009	2010	2009
ASSETS					
1.	Cash	1,349,820	1,504,990	1,396,997	1,540,987
2.	Placements with Bank Indonesia	3,482,358	5,205,243	3,482,358	5,205,243
3.	Placements with other banks	4,000,334	2,552,625	4,907,765	3,235,222
4.	Spot and derivative receivables	245,205	527,520	245,205	527,520
5.	Marketable securities		-	-	-
	a. Designated at fair value through profit/loss	279,300	472,454	279,300	472,454
	b. Available for sale	11,811,536	15,758,902	12,118,416	16,062,007
	b. Held to maturity	416,019	2,748,592	588,715	2,866,894
	c. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	-	-	-	-
7.	Securities purchased under resale agreements (reverse repo)	-	-	-	-
8.	Acceptance receivables	1,114,077	824,594	1,114,077	824,594
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	66,556,425	58,713,315	66,556,425	58,713,315
	Deferred income -/-	(84)	(84)	(84)	(84)
10.	Sharia financing	609,371	860,449	609,371	860,449
11.	Consumer financing receivables	-	-	3,889,216	2,012,173
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(123,169)	(41,083)
12.	Premium receivable	-	-	71,528	27,581
13.	Investments	4,997,555	2,309,113	84,696	12,175
14.	Goodwill	-	-	1,178,219	208,709
15.	Allowance for impairment losses on financial assets -/-	-	-	-	-
	a. Marketable securities	(1,950)	(8,242)	(1,950)	(8,242)
	b. Loans	(2,404,111)	(1,794,937)	(2,404,111)	(1,794,937)
	c. Others	(775,163)	(1,076,036)	(775,163)	(1,053,253)
16.	Intangible assets	580,833	533,308	665,244	600,368
	Accumulated amortisation on intangible assets -/-	(414,479)	(334,927)	(451,434)	(357,046)
17.	Fixed assets and equipment	2,500,666	2,409,003	2,934,538	2,786,204
	Accumulated depreciation of fixed assets and equipment -/-	(1,147,435)	(991,120)	(1,376,030)	(1,183,163)
18.	Idle properties	26,011	27,712	26,011	27,712
19.	Foreclosed assets	186,229	99,102	192,529	102,884
20.	Suspense accounts	7,497	4,053	7,497	4,053
21.	Interbranch assets				
	a. Conducting operational activities in Indonesia	950	343	894	343
	b. Conducting operational activities outside Indonesia	-	-	-	-
22.	Allowance for impairment losses on other assets -/-	-	-	-	-
23.	Allowance for possible losses on non earning assets -/-	(20,242)	(17,990)	(22,162)	(17,990)
24.	Leased receivables	-	-	18,498	-
25.	Deferred tax assets	781,866	726,894	792,656	731,404
26.	Other assets	4,197,513	5,555,489	4,441,434	6,521,882
TOTAL ASSETS		98,380,101	96,610,365	100,447,486	98,888,375

BALANCE SHEETS AS AT 30 JUNE 2010 AND 2009

(In million Rupiah)

NO	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2010	2009	2010	2009
LIABILITIES AND EQUITY					
1.	Current accounts	8,234,405	6,669,312	7,834,576	6,356,887
2.	Savings	17,487,458	13,082,280	17,487,458	13,082,280
3.	Time deposits	41,173,251	47,148,254	40,998,128	46,992,565
4.	Revenue sharing investment funds	694,545	552,736	694,545	552,736
5.	Deferred premium income	-	-	504,691	382,681
6.	Unearned premium reserve	-	-	287,008	239,330
7.	Liabilities to Bank Indonesia	523,949	552,551	523,949	552,551
8.	Liabilities to other banks	2,104,334	1,057,368	2,104,334	1,057,368
9.	Spot and derivative payables	267,728	487,645	267,728	487,645
10.	Securities sold under repurchase agreement (repo)	4,079,827	3,756,986	4,079,827	3,756,986
11.	Acceptance payables	1,104,092	863,644	1,104,092	863,644
12.	Marketable securities issued	1,250,054	1,500,234	1,670,791	2,049,968
13.	Borrowings	2,047,423	3,048,070	2,222,423	3,248,070
14.	Security deposits	9,297	11,465	9,297	11,465
15.	Interbranch liabilities	-	-	-	-
	a. Conducting operational activities in Indonesia	-	-	-	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	268,462	244,998
17.	Allowance for possible losses on administrative accounts	-	25,044	-	25,044
18.	Other liabilities	2,457,916	2,937,429	3,364,422	3,507,261
19.	Profit sharing investment funds	-	-	-	-
20.	Minority interests	-	-	110,574	559,549
21.	Loan capital	-	-	-	-
22.	Issued and fully paid capital				
	a. Authorized capital	11,657,447	11,657,447	11,657,447	11,657,447
	b. Unpaid capital -/-	(6,341,103)	(6,361,386)	(6,341,103)	(6,361,386)
	c. Treasury stock -/-	-	-	-	-
23.	Additional paid-up capital				
	a. Agio	3,041,264	2,932,709	3,041,264	2,932,709
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Difference in foreign currencies translation	1,985	2,037	1,985	2,037
	e. Other comprehensive income	-	-	-	-
	f. Others	28,426	(511,397)	(2,215)	(511,397)
	g. Capital paid in advance	-	-	-	-
24.	Revaluation reserves of fixed asset	-	-	-	-
25.	Difference in quasi- reorganisation	-	-	-	-
26.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
27.	Reserves	-	-	-	-
	a. General reserves	134,034	118,709	134,034	118,709
	b. Specific reserves	-	-	-	-
28.	Retained earnings	-	-	-	-
	a. Previous years *)	6,990,333	6,209,036	6,990,333	6,209,036
	b. Period year	1,433,436	870,192	1,433,436	870,192
TOTAL LIABILITIES AND EQUITY		98,380,101	96,610,365	100,447,486	98,888,375

*) After being eliminated with deficit of Rp32,968,831 through quasi-reorganisation on 1 January 2001.

**STATEMENTS OF INCOME AND RETAINED EARNINGS
FOR THE 6 MONTHS PERIODS ENDED 30 JUNE 2010 AND 2009**

(In million Rupiah, except earning per share)

NO	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2010	2009	2010	2009
	INCOME AND EXPENSES FROM OPERATIONS				
A.	Interest Income and Expenses				
1.	Interest Income				
a.	Rupiah	5,567,768	6,151,647	6,739,472	7,610,434
b.	Foreign currencies	141,592	410,052	141,592	410,052
2.	Interest Expense				
a.	Rupiah	1,949,518	3,265,698	1,987,973	3,285,996
b.	Foreign currencies	24,238	263,808	24,238	263,808
	Net Interest Income (Expenses)	3,735,604	3,032,193	4,868,853	4,470,682
3.	Underwriting Income				
3.1.	Premium income	-	-	325,803	271,520
3.2.	Underwriting expense	-	-	157,071	141,935
	Net Underwriting Income	-	-	168,732	129,585
	Net Interest and Underwriting Income	3,735,604	3,032,193	5,037,585	4,600,267
4.	Sharia Income				
4.1.	Margin	12,342	18,919	12,342	18,919
4.2.	Profit sharing	41,215	29,576	41,215	29,576
4.3.	Bonus income	239	-	239	-
	Total Sharia Income	53,796	48,495	53,796	48,495
5.	Sharia Expenses				
5.1.	iB loss sharing	12,401	23,228	12,401	23,228
5.2.	iB bonus expense	902	295	902	295
	Total Sharia Expenses	13,303	23,523	13,303	23,523
	Net Sharia Interest Income	40,493	24,972	40,493	24,972
B.	Other Operating Income and Expense				
1.	Other Operating Income	1,799,360	1,483,339	1,732,611	1,396,335
a.	Increase in fair value of financial assets (mark to market)				
i.	Marketable securities	-	4,485	-	4,485
ii.	Loans	-	-	-	-
iii.	Spot and derivatives	-	179,628	-	179,494
iv.	Other financial assets	-	2,372	-	2,372
b.	Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Gain from sale of financial assets				
i.	Marketable securities	99,102	187	99,102	187
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	58,642	-	58,642	-
e.	Dividend, gain from investment under equity method, fees/commissions and administrative	1,383,475	1,099,995	725,161	1,008,876
f.	Reversal in allowance for impairment losses, allowance for possible losses on non-earning assets and allowance for possible losses on administrative account	-	-	-	-
g.	Other income	258,141	196,672	849,706	200,921
2.	Other Operating Expenses	3,609,274	3,338,131	4,532,443	4,431,961
a.	Decrease in fair value of financial assets (mark to market)				
i.	Marketable securities	1,535	-	1,535	-
ii.	Loans	-	-	-	-
iii.	Spot and derivatives	26,307	-	26,307	-
iv.	Other financial assets	6,912	-	6,912	-
b.	Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Losses from sale of financial assets				
i.	Marketable securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realised)	-	-	805	-
e.	Impairment losses on financial assets	1,016,888	1,032,419	1,017,420	1,047,876
f.	Allowance for possible losses of administration accounts	3	(1,950)	3	(1,950)
g.	Allowance for operational risk losses	-	-	-	-
h.	Losses related to operational risk	6,224	2,790	6,224	2,790
i.	Losses from investment in shares under equity method, fees/commissions and administrative	184,100	138,220	227,071	589,167
j.	Losses from decrease in value of non financial assets	-	-	951	-
k.	Allowance for possible losses on non earning assets	2,343	7,465	2,343	7,465
l.	Salaries and employee benefits	1,245,107	1,034,965	1,797,854	1,408,973
m.	Promotion expenses	56,041	98,739	74,156	112,742
n.	Other expenses	1,063,814	1,025,483	1,371,062	1,264,898
	Net Other Operating Income (Expenses)	(1,809,914)	(1,854,793)	(2,799,832)	(3,035,627)
	OPERATING INCOME (LOSS)	1,966,183	1,202,372	2,278,246	1,589,612
	NON OPERATING INCOME (LOSS)				
1.	Gain (losses) from sale of premisses and equipment	1,576	7,232	1,754	7,232
2.	Gain (losses) on foreign currencies translation	(1,819)	(241)	(2,179)	(241)
3.	Other non operating income (expenses)	(258,379)	(194,881)	(276,222)	(160,686)
	NON OPERATING INCOME (LOSS)	(258,622)	(187,890)	(277,187)	(153,695)
	INCOME (LOSS) BEFORE TAX FOR THE PERIOD ENDED	1,707,561	1,014,482	2,001,059	1,435,917
1.	Profit (loss) transferred to Head Office	-	-	-	-
2.	Income tax				
a.	Income tax expenses	194,993	162,542	387,165	387,984
b.	Deferred tax income (expenses)	79,132	(18,252)	132,295	21,382
	INCOME (LOSS) AFTER TAX FOR THE PERIOD ENDED	1,433,436	870,192	1,481,599	1,026,551
	INCOME (LOSS) OF MINORITY INTEREST	-	-	(48,163)	(156,359)
	INCOME (LOSS) AFTER MINORITY INTEREST	1,433,436	870,192	1,433,436	870,192
	DIVIDEND	(766,301)	(765,077)	(766,301)	(765,077)
	OTHERS	(15,325)	(15,300)	(15,325)	(15,300)
	EARNING PER SHARE *)	170.64	107.63	170.64	107.63
	DILUTED EARNINGS PER SHARE *)	170.14	105.76	170.14	105.76

*) After considering the effect of stock options granted to qualified employees of Bank Danamon.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

AS AT 30 JUNE 2010 AND 2009

(In million Rupiah)

NO	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2010	2009	2010	2009
I COMMITMENT RECEIVABLES					
1.	Unused borrowing facilities				
a.	Rupiah	3,813	-	3,813	-
b.	Foreign currencies	-	-	-	-
2.	Outstanding buying of spot and derivative contract	10,912,122	16,727,029	10,912,122	16,727,029
3.	Others	-	-	-	-
II COMMITMENT PAYABLES					
1.	Unused loans facilities granted to debtors				
a.	BUMN				
i.	Committed				
-	Rupiah	-	-	-	-
-	Foreign currencies	-	-	-	-
ii.	Uncommitted				
-	Rupiah	-	-	-	-
-	Foreign currencies	-	-	-	-
b.	Others				
i.	Committed	-	-	-	-
ii.	Uncommitted	14,391,448	13,610,057	14,391,448	13,610,057
2.	Unused loan facilities granted to other banks				
a.	Committed				
i.	Rupiah	-	-	-	-
ii.	Foreign currencies	-	-	-	-
b.	Uncommitted				
i.	Rupiah	154,586	222,824	154,586	222,824
ii.	Foreign currencies	-	-	-	-
3.	Outstanding Irrevocable L/C				
a.	Offshore L/C	776,105	508,887	776,105	508,887
b.	Local L/C	191,381	170,073	191,381	170,073
4.	Outstanding selling of spot and derivative contract	10,743,495	14,423,527	10,743,495	14,423,527
5.	Others	-	-	-	-
III. CONTINGENT RECEIVABLES					
1.	Guarantees received				
a.	Rupiah	44,307	40,496	44,307	40,496
b.	Foreign currencies	99,826	36,858	99,826	36,858
2.	Interest receivables on non performing assets			-	
a.	Loan interest income	394,175	220,881	394,175	220,881
b.	Other interest	1,236	-	1,236	-
3.	Others	-	-	-	-
IV. CONTINGENT PAYABLES					
1.	Guarantees issued				
a.	Rupiah	1,447,872	1,571,652	1,447,872	1,571,652
b.	Foreign currencies	607,203	464,566	607,203	464,566
2.	Others	-	-	-	-

ASSET QUALITY AND OTHER INFORMATION
AS AT 30 JUNE 2010 AND 2009

(In million Rupiah)

ACCOUNTS	2010						2009					
	Current	Special Mention	Sub-standard	Doubtful	Loss	Total	Current	Special Mention	Sub-standard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	562,500	-	-	-	-	562,500	726,724	-	-	-	-	726,724
b. Foreign currencies	223,787	-	-	-	-	223,787	1,954	-	-	-	-	1,954
2. Spot and derivative receivables												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	799	-	-	-	-	799	226	-	-	-	-	226
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreement (repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Securities purchased under resale agreements (reverse repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables												
7. Loans												
a. Debtor micro, small and medium												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non debtor micro, small and medium												
a. Rupiah	6,567	-	-	-	-	6,567	8,868	-	-	-	-	8,868
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Restructured												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Properties loan	-	-	-	-	-	-	-	-	-	-	-	-
8. Investments	4,912,955	-	-	-	-	4,912,955	2,297,033	-	-	-	-	2,297,033
9. Temporary equity investment												
10. Commitments and contingencies to third parties												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
11. Foreclosed assets												
	-	-	-	-	-	-	-	-	-	-	-	-
II. NON RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	1,367,297	-	-	-	-	1,367,297	764,389	-	-	-	-	764,389
b. Foreign currencies	1,846,750	-	-	-	-	1,846,750	1,059,558	-	-	-	-	1,059,558
2. Spot and derivative receivables												
a. Rupiah	100,091	-	-	-	-	100,091	227,115	10,177	-	-	-	237,292
b. Foreign currencies	143,988	327	-	-	-	144,315	290,002	-	-	-	-	290,002
3. Marketable securities												
a. Rupiah	11,629,297	-	-	-	-	11,629,297	16,199,131	-	-	-	-	16,199,131
b. Foreign currencies	877,558	-	-	-	-	877,558	2,780,817	-	-	-	-	2,780,817
4. Securities purchased under resale agreements (reverse repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Securities purchased under resale agreements (reverse repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	1,074,717	39,360	-	-	-	1,114,077	824,594	-	-	-	-	824,594
7. Loans												
a. Debtor micro, small and medium												
a. Rupiah	18,754,726	1,367,612	223,749	337,205	513,458	21,196,750	8,142,753	1,100,398	175,571	232,013	140,355	9,791,090
b. Foreign currencies	403,114	2,107	1,666	138	1,008	408,033	259	184	-	-	-	443
b. Non debtor micro, small and medium												
a. Rupiah	34,063,617	5,181,304	259,098	373,094	468,318	40,345,432	37,675,129	4,555,750	320,371	515,493	525,305	43,592,048
b. Foreign currencies	4,575,118	452,667	264	78,942	102,023	5,209,014	5,765,125	192,711	88,770	41,664	93,045	6,181,315
c. Restructured												
a. Rupiah	692,706	714,862	166,401	124,209	188,521	1,886,698	603,322	507,228	133,309	266,864	109,527	1,620,250
b. Foreign currencies	437,305	130,406	-	138	1,008	568,857	52,542	1,008	-	18,844	9,583	81,977
d. Properties loan	1,942,732	121,028	7,232	9,917	65,328	2,146,237	2,899,912	210,188	19,901	27,410	67,079	3,224,490
8. Investments	12,055	25	-	-	-	12,080	12,055	25	-	-	-	12,080
9. Temporary equity investment	72,520	-	-	-	-	72,520	-	-	-	-	-	-
10. Commitments and contingencies to third parties												
a. Rupiah	1,516,251	1,234	-	100	-	1,517,585	1,684,916	2,800	-	-	-	1,687,716
b. Foreign currencies	1,468,858	36,117	-	-	-	1,504,975	1,021,594	5,868	-	-	-	1,027,462
11. Foreclosed assets	175,616	-	10,614	-	-	186,229	59,056	-	37,139	2,907	-	99,102
III. OTHERS INFORMATION												
1. Collateralised assets												
a. To Bank Indonesia						62,560						62,560
b. To other banks						-						-
2. Total Allowance for impairment losses on financial assets						3,181,224						2,904,987
3. Minimum required allowance for possible losses on earning assets						2,335,535						2,128,100
4. Percentage of micro and small enterprises to total loans						71.35%						72.96%
5. Percentage of micro and small enterprises business credit debtor to total debtors						57.89%						58.81%
6. Percentage of micro, small and medium enterprises to total loans						99.97%						99.97%
7. Percentage of micro, small and medium enterprises debtor to total debtors						99.73%						99.78%
8. Others												
a. Channelling loan						350,682						350,693
b. Channelling loans Mudharabah Muqayah						-						-
c. Written off earning assets						3,933,815						2,544,841
d. Written off earning assets that has been re-collected						774						-
e. Charged off earning assets						968,891						-

ALLOWANCE FOR IMPAIRMENT LOSSES

AS AT 30 JUNE 2010 AND 2009

(In million Rupiah)

No.	ACCOUNT	2010				2009			
		Impairment Loss Allowance		Required Regulatory		Minimum Required Regulatory		Allowance for Possible Losses	
		Individual	Collective	General	Specific	General	Specific	General	Specific
1	Placements with other banks	-	-	40,003	-	24,658	-	25,526	-
2	Spot and derivative receivables	-	-	2,449	16	5,167	509	5,167	509
3	Marketable securities	-	1,950	6,425	-	8,242	-	8,164	-
4	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	10,747	1,968	8,246	-	8,246	-
7	Loans	569,194	1,835,917	569,945	1,620,285	511,113	1,283,824	497,123	1,283,826
8	Investments	-	-	49,250	1	23,091	1	23,091	1
9	Temporary equity investment	20,894	-	725	-	-	-	-	-

STATEMENT OF FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS

AS AT 30 JUNE 2010

(In million Rupiah)

NO	TRANSACTION	Market Value		Derivative Receivable and Payables		Net Market Value
		Hedging	Others	Receivables	Payables	
A. Related to exchange rate						
	Spot	-	978,237	1,855	(1,890)	-
	Forward	-	250,196	1,669	(3,563)	-
	Option					
	a. Purchased	-	523,201	89,656		-
	b. Written	-	523,201		(89,656)	-
	Future	-	208,495	128	-	-
	Swap	-	4,661,440	90,224	(109,068)	-
	Others	-	-	-	-	-
B. Related to interest rate						
	Forward	-	-	-	-	-
	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	Future	-	-	-	-	-
	Swap	-	2,870,589	61,673	(63,551)	-
	Others	-	-	-	-	-
	C. Others	-	-	-	-	-
TOTAL				245,205	(267,728)	

Notes:

Market value represents total notional amount buy and sell position at gross basis.

A national amount is a number of the currency units specified in the contract.

Derivative receivables/payables represent the settlement value of a derivative instruments as at balances sheet date.

CAPITAL ADEQUACY RATIO CALCULATION
AS AT 30 JUNE 2010 AND 2009

(In million Rupiah)

NO	DESCRIPTION	2010		2009	
		Bank	Consolidated	Bank	Consolidated
I. COMPONENTS					
A. CORE CAPITAL					
	1. Paid up capital	11,873,201	13,933,268	13,236,497	13,924,209
	2. Disclosed reserves	5,316,344	5,316,344	5,296,061	5,296,061
	2.1 Additional factors				
	a. Additional paid up capital	3,016,763	3,016,763	2,835,753	2,835,753
	b. Donated Capital	-	-	-	-
	c. General reserve	134,034	134,034	118,709	118,709
	d. Specific reserves	-	-	-	-
	e. Prior years' profit after tax (100%)	6,200,968	6,200,968	5,658,006	5,657,104
	f. Current year profit net of taxes (50%)	716,718	716,671	425,970	425,970
	g. Positive adjustment in foreign currency translation of overseas branch	1,985	1,985	2,037	2,037
	h. Paid up capital fund	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Issued share options on shares option compensation programs (50%)	12,251	12,251	48,478	48,478
	2.2 Deduction factors	-	-	-	-
	3. Innovative Capital	-	-	-	-
	4. Deduction factor to core capital	-	-	-	-
	4.1 Goodwill	-	(1,178,219)	-	(208,709)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investment (50%)	(3,525,862)	(287,529)	(1,148,517)	(251,194)
	4.4 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	5. Minority interest	-	-	-	-
B. SUPPLEMENTARY CAPITAL					
	1. Upper Tier 2	-	1,153,912	50,915	988,361
	1.1 Preferen stock (perpetual cummulative)	-	-	-	-
	1.2 Subordinated marketable securities (perpetual cummulative)	-	-	-	-
	1.3 Subordinated loan (perpetual cummulative)	485,167	485,167	499,000	499,000
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Remaining innovative capital which has not been calculated in core capital	-	-	-	-
	1.6 Other supplement capital under tier 2	-	-	-	-
	1.7 Fixed assets revaluation	-	-	-	-
	1.8 General allowance for possible losses on earning assets (max. 1.25% of weighted risk-based assets)	901,929	956,274	781,837	821,960
	1.9 Other comprehensive income: Increase in fair value of available for sale investment (45%)	-	-	-	-
	2. Lower Tier 2 max 50% core capital	-	-	-	-
	2.1 Redemable preference shares	-	-	-	-
	2.2 Subordinated borrowings or bonds which can be calculated	-	-	(81,405)	(81,405)
	2.3 Other supplementary capital lower tier 2	-	-	-	-
	3. Deduction factor supplementary capital	-	-	-	-
	3.1 Investments (50%)	(1,387,096)	(287,529)	(1,148,517)	(251,194)
	3.2 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	C. Deduction factors on core and supplementary capital securitisation exposure	-	-	-	-
	D. Other supplementary capital which meet the criterias (Tier 3)	-	-	-	-
	E. Other supplementary capital allocated to anticipate market risk	-	-	-	-
II. TOTAL CORE AND SUPPLEMENTARY CAPITAL (A+B-C)					
		11,873,201	15,087,180	13,287,412	14,912,570
III. TOTAL CORE, SUPPLEMENTARY CAPITAL AND ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)					
		11,873,201	15,087,180	13,287,412	14,912,570
IV. RISK WEIGHTED ASSETS - CREDIT RISK					
		71,905,684	76,286,043	62,364,856	65,599,372
V. RISK WEIGHTED ASSETS - OPERATIONAL RISK *)					
		5,249,744	6,244,688	-	-
VI. RISK WEIGHTED ASSETS - MARKET RISK					
		315,878	315,878	454,292	454,292
VII. CAPITAL ADEQUACY RATIO WITH CREDIT RISK AND OPERATIONAL RISK CHARGE (III:(IV+V))					
		15.39%	18.28%	21.31%	22.73%
VIII. CAPITAL ADEQUACY RATIO WITH CREDIT RISK, MARKET RISK AND OPERATIONAL RISK CHARGE (III:(IV+V+VI))					
		15.33%	18.21%	21.15%	22.58%
IX. MINIMUM REQUIRED CAPITAL ADEQUACY RATIO					
		8.00%	8.00%	8.00%	8.00%

*) According to BI regulation No. 10/15/PBI/2008 dated 24 September 2008 regarding "Capital Adequacy Ratio", Bank required to calculate Risk Weighted Asset (RWA) with credit risk, market risk and operational risk. The calculation of RWA with operational risk stipulated in BI Circular Letter No. 11/3/DPNP dated 27 January 2009 regarding "RWA with Operational Risk Calculation using Basic Indicator Approach (BIA)". Based on this circular letter, Bank is required to calculate RWA with operational risk in which capital charge with operational risk at 5%; 10% and 15% of average gross income for the last three years which effective 1 January 2010, 1 July 2010 and 1 January 2011, respectively.

KEY FINANCIAL RATIOS AS AT 30 JUNE 2010 AND 2009

NO	RATIOS (%)	2010	2009
CONSOLIDATED RATIOS :			
I. Capital			
1.	CAR with credit and operational risk	18.28%	22.73%
2.	CAR with credit, market and operational risk	18.21%	22.58%
II. Earning assets			
1.	Non-performing earning assets and non productive assets to total earnings and non productive assets	2.89%	3.18%
2.	Non-performing earning assets to total productive assets	2.95%	3.21%
3.	Allowance for impairment losses for financial asset to productive asset	3.48%	0.00%
4.	NPL gross	3.37%	3.52%
5.	NPL net after impairment value	0.00%	0.00%
III. Rentability			
1.	Return on Assets (ROA) after tax	2.91%	1.66%
2.	ROA before tax	4.06%	2.74%
3.	Return on average core capital	18.65%	13.68%
4.	Return on average equity	17.21%	13.52%
5.	NIM including third party premium expenses	11.65%	10.04%
6.	Cost to income - Reported	49.19%	50.59%
BANK RATIOS:			
I. Capital			
1.	CAR with credit and operational risk	15.39%	21.31%
2.	CAR with credit, market and operational risk	15.33%	21.15%
II. Earning assets			
1.	Non-performing earning assets and non productive assets to total earnings and non productive assets	2.99%	3.23%
2.	Non-performing earning assets to total productive assets	3.05%	3.26%
3.	Allowance for impairment losses for financial asset to productive asset	3.49%	0.00%
4.	NPL gross	3.53%	3.61%
5.	NPL net after impairment value	0.00%	0.00%
6.	Non performing iB receivables and financing with contract	1.15%	1.92%
III. Rentability			
1.	ROA after tax	2.98%	1.69%
2.	ROA before tax	3.55%	1.98%
3.	Return on average core capital	18.67%	13.68%
4.	NIM excluding third party premium expenses	9.41%	7.10%
5.	NIM including third party premium expenses	9.25%	6.92%
6.	Operating expenses to operating income	74.00%	85.11%
7.	Cost to income- Reported	51.35%	55.27%
IV. Liquidity			
	LDR	98.77%	87.61%
V. Compliance			
1.	a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
2.	Statutory Reserve Requirements Rupiah *)		
	a. Primary	5.11%	5.07%
	b. Secondary	11.30%	N/A
	Statutory Reserve Requirements Foreign Currency	10.08%	13.06%
3.	Net open position	1.73%	1.01%
4.	Net open position on balance sheet	8.24%	6.09%

*) In line with BI regulation No. 10/25/PBI/2008 dated 23 October 2008 regarding "Changes on BI Regulation No. 10/19/PBI/2008 regarding Statutory Reserve Requirements ("GWM") of Commercial Bank in Bank Indonesia in Rupiah and Foreign Currency" that starting 24 October 2009, Bank is required to fulfill Secondary GWM for Rupiah Currency amounted to 2.50% from average of total third party funds in Rupiah through SBI, SUN and/or Excess Reserve

MANAGEMENT OF THE BANK (As of 30 June 2010)

SHAREHOLDERS (As of 30 June 2010)

Board Of Commissioners

1. President Commissioner	:	Ng Kee Choe
2. Vice President Commissioner	:	Johanes Berchmans Kristiadi Pudjosukanto ¹⁾
3. Commissioner	:	Milan Robert Shuster ¹⁾
4. Commissioner	:	Harry Arief Soepardi Sukadis ¹⁾
5. Commissioner	:	Gan Chee Yen
6. Commissioner	:	Manggi Taruna Habir ¹⁾
7. Commissioner	:	Krisna Wijaya
8. Commissioner	:	Ernest Wong Yuen Weng

Board Of Directors

1. President Director	:	Henry Ho / Ho Hon Cheong
2. Vice President Director	:	Joseph Fellpus Peter Luhukay
3. Director	:	Muliadi Rahardja
4. Director	:	Ali Rukmijah / Ali Yong
5. Director	:	Vera Eve Lim
6. Director	:	Satinder Pal Singh Ahluwalia
7. Director	:	Herry Hykmanto
8. Director	:	Kanchan Keshav Nijasure
9. Director	:	Pradip Chhadva
10. Director	:	Michellina Laksmi Triwardhary
11. Compliance Director	:	Fransiska Oei Lan Siem

1. Asia Financial (Indonesia) Pte. Ltd.	67.43%
2. Public (shares ownership under 5%)	32.57 %
TOTAL	100 %

Notes :

1) Independent Commissioner.

Notes :

- Information in the consolidated balance sheet and consolidated statement of commitments and contingencies as at 30 June 2010, and consolidated statement of income and retained earnings for the six-month period ended 30 June 2010 was derived from the consolidated financial statements as at and for the six-month period ended 30 June 2010, which was audited by Siddharta & Widjaja, Registered Public Accountants (partner in-charge: Kusumaningsih Angkawijaya, CPA), with an unqualified opinion in its report dated 20 August 2010. Information in the consolidated balance sheet and consolidated statement of commitments and contingencies as at 30 June 2009, and consolidated statement of income and retained earnings for the six-month period ended 30 June 2009 was derived from the unaudited consolidated financial statements as at and for the six-month period ended 30 June 2009, which was disclosed in conjunction with the audited consolidated financial statements as at and for the six-month period ended 30 June 2010. As the information in the consolidated balance sheets and consolidated statements of commitments and contingencies as at 30 June 2010 and 2009, and consolidated statements of income and retained earnings for the six-month periods ended 30 June 2010 and 2009 was derived from the consolidated financial statements as at and for the six-month periods ended 30 June 2010 and 2009, the information is not the complete disclosure of the consolidated financial statements. The above financial statements are published in order to comply with Bank Indonesia regulation No.3/22/PBI/2001 dated 13 December 2001 regarding "Transparency of Bank's Financial Condition" which was amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005, and prepared based on Circular Letter of Bank Indonesia No.12/11/DPnP dated 31 March 2010 regarding "Second Amendment on Bank Indonesia Circular Letter No.3/30/DPnP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Reports Submitted to Bank Indonesia" and in accordance with the Regulation of Capital Market Supervisory Agency ("Bapepam") No. VIII.G.7 Decision of Chairman of Bapepam No. Kep-06/PM/2000 dated 13 March 2000 regarding "Guidelines for the Preparation of Financial Statements" for the Presentation and Disclosures of Financial Statements of Publicly Listed Companies", and Regulation No.X.K.2 Decision of Chairman of Bapepam No. Kep-36/PM/2003 dated 30 September 2003 regarding "Obligation to Submit Periodic Financial Statements"
- The Bank and Subsidiaries adopted SFAS No. 55 (2006 Revision), "Financial Instruments: Recognition and Measurement" and SFAS No. 50 (2006 Revision), "Financial Instruments: Presentation and Disclosure" effective from 1 January 2010, which replaced SFAS No. 55 (1999 Revision), "Accounting for Derivatives and Hedging Activities" and SFAS No. 50, "Accounting for Investments in Certain Securities", respectively.
- Certain account in the consolidated financial statements for the six-month periods ended 30 June 2009 has been reclassified to conform with the presentation of consolidated financial statements for the six-month periods ended 30 June 2010.
- The ultimate shareholder of Asia Financial (Indonesia) Pte.Ltd. is Temasek Holding Pte.Ltd., an investment holding company based in Singapore which is wholly owned by the Government Singapore.
- Exchange rate as at 30 June 2010: USD 1 = Rp 9,065; exchange rate as at 30 June 2009: USD 1 = Rp 10,208.

Publication: Jakarta, August 23, 2010

Board of Directors



Henry Ho / Ho Hon Cheong
President Director



Vera Eve Lim
Director

Disclaimer:

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