



PT Bank Danamon Indonesia Tbk and Subsidiary

Appendix I

Consolidated Balance Sheet

As of December 31

(in billions Rupiah)	2003 audited	2002 audited		2003 audited	2002 audited
ASSETS			LIABILITIES		
Cash	1,012	1,052	Obligations due immediately	114	184
Current accounts with B. Indonesia	2,153	1,748	Deposits from customers		
Current accounts with other banks	673	346	Related parties	618	1,197
Allowance for possible losses	(7)	(3)	Third parties	39,182	33,701
Placement with other banks	2,087	1,490	Deposits from other banks	421	436
Allowance for possible losses	(21)	(15)	Sec. sold under repurchase agreements	1,000	1,500
Marketable securities	4,478	6,741	Acceptance payables	419	180
Allowance for possible losses	(15)	(31)	Borrowings		
Securities purchased under resale	-	-	Related parties	-	-
agreements			Third parties	1,214	1,481
Allowance for possible losses	-	-	Taxes payables	7	5
Derivative receivables	1	-	Allowance for possible losses on		
Allowance for possible losses	-	-	off balance sheet transactions	367	367
Loans	22,718	18,197	Derivative payables	10	-
Allowance for possible losses	(4,324)	(1,571)	Accruals and other liabilities		
Deferred income	(117)	-	Related parties	27	25
Acceptance receivables	419	180	Third parties	1,625	2,293
Other Operating Expenses	(7)	(3)	Subordinated loans	700	732
Government bonds	21,234	15,640	Loan capital	155	155
Prepaid taxes	4	7	Total Liabilities	45,859	42,256
Investments in share of stock	43	44	Minority interests	1	2
Allowance for diminution in value	(2)	(5)	EQUITY		
Accrued interest receivables	-	-	Share capital - par value per share	3,562	3,562
Fixed assets	1,040	1,098	Additional paid-up capital	25	25
Accumulated depreciation	(425)	(431)	Other paid-up capital	-	-
Prepaid expenses	-	-	Difference in foreign currency translation	3	3
Deferred tax assets	286	329	Chg in fair values of avail. for sale sec.	755	-
Other assets	1,482	2,126	General reserve	9	-
Allowance for possible losses	(30)	(28)	Retained earnings	2,468	1,063
Total Assets	52,682	46,911	Total Equity	6,822	4,653
			Total Liabilities and Equity	52,682	46,911

Consolidated Income Statement

(in billions Rupiah, except per share amounts)	For the Year Ended	
	December 31, 2003 audited	December 31, 2002 audited
Income and Expenses from Operations		
Interest Income	5,789	6,561
Fees and commissions income	498	322
Total Income from Operations	6,287	6,883
Interest Expense	3,238	4,824
Fees and commissions expense	33	41
Total Expense from Operations	3,271	4,865
Net Interest Income	3,016	2,018
Other Operating Income		
Gain on sale of marketable securities - net	796	154
Foregin exchange gain / (loss) - net	(12)	1
Fees	514	419
Dividend income	3	3
Others	1	4
Total Other Operating Income	1,302	581
Other Operating Expenses		
General and administration expenses	861	613
Salaries and employee benefits	734	504
Allowance for possible losses on income earning assets	1,324	272
Allowance for possible losses on off balance sheet transactions	2	7
Loss from decline in fair value of marketable securities - net	14	148
Others	41	52
Total Other Operating Expenses	2,976	1,596
Net Operating Income	1,341	1,003
Non-Operating Income / (Expenses) - net	231	(13)
Income Before Tax	1,572	990
Income Tax	(44)	(42)
Income After Tax	1,529	948
Minority Interest in Net Loss of Subsidiary	-	-
Net Income	1,529	948
Basic Earnings per Share	311.72	193.28
Average Shares Used in Computing Earnings Per Share*	4.9	4.9

Note: *EPS for 2002 is adjusted for reverse stock split in January 2003



PT Bank Danamon Indonesia Tbk and Subsidiary

Appendix III

Commitments and Contingencies

As of December 31

(in billions Rupiah)	2003 audited	2002 audited
Commitment Receivables		
Loans purchased from IBRA	-	497
Unused borrowing facilities	-	9
Spot foreign currency purchased (unmatured)	19	12
Total Commitment Receivables	19	518
Commitment Payables		
Unused loan facilities	4,571	3,022
Liability to IBRA related to loans purchased	-	497
Outstanding irrevocable L/C	356	296
Spot foreign currency sold (unmatured)	27	48
Others	30	31
Total Commitment Payables	4,984	3,894
Commitment Payables - Net	4,965	3,376
Contingent Receivables		
Other Operating Expenses	47	99
Total Contingent Receivables	47	99
Contingent Payables		
Guarantees issued in the form of:		
- Standby letters of credit	40	6
- Channelling loans	353	354
- Bank guarantees	415	385
Total Contingent Payables	808	745
Contingent Payables - Net	761	646
Commitment and Contingent Payables - Net	5,726	4,022