

FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(in Rp billion)

Description	2023	2022	2021	2020	2019
Assets	221,305	197,730	192,207	200,890	193,534
Securities - gross	3,615	2,964	5,534	4,701	9,433
Government Bonds	16,318	18,786	30,338	25,535	14,227
Loans – gross ^{a)}	172,919	144,900	127,708	134,161	141,460
Investments in shares	467	82	82	107	116
Deposits from customers & other banks ^{b)}	141,444	127,355	123,354	126,211	114,275
Total Funding ^{c)}	156,484	137,189	134,405	143,580	138,095
Total liabilities	171,345	150,251	147,010	157,315	148,117
Total equity	49,959	47,478	45,197	43,575	45,417
Number of Shares Issued and Fully Paid (in unit)	9,773,553,870	9,773,553,870	9,773,552,870	9,773,552,870	9,773,552,870

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(in Rp billion)

Description	2023	2022	2021	2020	2019
Net Interest Income	15,216	14,120	13,747	13,724	14,579
Other operating income – net	4,260	3,930	3,992	4,192	3,787
Other operating expenses	14,695	13,459	15,324	15,645	15,093
Net operating income	4,782	4,591	2,415	2,271	3,273
Non-operating income - net	(88)	(187)	(134)	(204)	2,214
Income before tax expense	4,694	4,405	2,281	2,067	5,488
Income Tax expense	1,036	975	613	978	1,619
Net income	3,658	3,430	1,668	1,089	3,868
Income after tax expense	3,658	3,430	1,668	1,089	4,241
Net profit attributable to equity holders of the Parent entity	3,504	3,302	1,571	1,008	4,073
Net profit attributable to non-controlling interests	154	128	97	81	167
Comprehensive Income attributable to equity holders of the Parent entity	3,549	2,746	1,759	1,302	4,175
Comprehensive Income attributable to Non-controlling interests	150	134	115	81	155
Basic income per share (full amount)	359	338	161	103	417

OTHER COMPREHENSIVE INCOME

(in Rp billion)

Description	2023	2022	2021	2020	2019
Actuarial (Loss)/Gain on Post-Employment Benefit	(126)	1	271	(20)	(173)
Available for Sale Financial Assets:					
1. Changes in fair value in Current Year	188	(564)	(16)	737	425
2. Amount Transferred to Profit or Loss in Respect of Fair Value Change	(16)	(201)	186	(263)	(26)
Changes in Fair Value of Cashflow Hedge	3	74	200	(73)	(123)
Income Tax Related to Other Comprehensive Income	(39)	152	(65)	(92)	(14)
Total Comprehensive Income	3,698	2,880	1,874	1,382	4,330

FINANCIAL RATIOS

Key Financial Ratios (%)	2023	2022	2021	2020	2019
Capital					
Capital Adequacy Ratio (CAR)	27.5	26.3	26.8	25.0	24.2
Tier 1 ratio	26.5	25.5	25.9	24.2	23.4
Tier 2 ratio	1.0	0.9	0.9	0.8	0.8
Asset to Equity (x)	4.4	4.2	4.3	4.6	4.3
Earning Assets					
Non-Performing Earning Assets and Non-Productive Assets to Total Earnings and Non Productive Assets	1.3	1.4	1.5	1.7	2.0
Non-Performing Earning Assets to Total productive Assets	1.2	1.3	1.4	1.5	1.9
Non-Performing Loans (NPL) to Total Loans - Gross	2.2	2.6	2.7	2.8	3.0
Non-Performing Loans (NPL) to Total Loans - Nett	0.3	0.2	0.4	0.9	2.0
Allowance for Impairment Losses for Financial Assets to Productive Assets	4.6	4.6	4.3	4.0	2.7
Loan Loss Coverage	265.9	230.8	225.6	199.9	112.6
Rentability					
Return On Average Assets (ROAA) Before Tax	2.3	2.3	1.2	1.0	3.0
Return On Average Assets (ROAA) After Tax	1.7	1.7	0.8	0.5	2.1
Return On Average Equity (ROAE)	8.3	8.3	4.1	2.7	11.1

Debt to Assets	0.8	0.8	0.8	0.8	0.8
Debt to Equity	3.4	3.2	3.3	3.6	3.3
Net Interest Margin (NIM)	7.7	7.7	7.5	7.4	8.3
Cost to Income	51.6	50.1	47.7	46.3	50.9
Operating expense to operating income (BOPO)	75.7	72.9	86.6	88.9	84.5
Cost of Funds	3.5	2.4	3.0	4.4	5.1
Liquidity					
Loan to Deposit ratio (LDR)	96,6	91,0	84.6	84.0	98.9
CASA Ratio	52,3	63,9	59.1	52.3	49.7
Compliance	-	-	-	-	-
1.a. Percentage of Violation of Legal Lending Limit	-	-	-	-	-
a.1. Related Parties	-	-	-	-	-
a.2. Third Parties	-	-	-	-	-
b. Percentage of Excess of Legal Lending Limit	-	-	-	-	-
b.1. Related Parties	-	-	-	-	-
b.2. Third Parties	-	-	-	-	-
2. Statutory Reserve Requirement ^{d)}	-	-	-	-	-
a. GWM Primary IDR	-	-	-	-	-
i. Daily	0.0	0.0	0.5	0.0	3.0
ii. Average	7.1	7.9	3.0	3.1	3.0
b. GWM Foreign Currency	2.0	2.0	2.0	2.0	6.0
3. Net Open Position	0.9	1.4	0.8	1.4	1.4
Others					
1. Total Employees ^{e)}	25,995	26,184	25,866	25,350	28,059
2. Total Branches ^{e)}	863	879	864	846	920
3. Total ATMs & CDMs	1,255	1,408	1,471	1,487	1,345

Note:

a). Including loans, receivables from consumer financing and lease receivable from Adira Finance,

b). Including customers deposit and deposit from other banks,

c). Including deposit, bonds, and borrowings,

d). In line with PBI No, 22/3/PBI/2020 and PADG No, 22/10/PADG/2020 about Minimum Reserve Requirement in Rupiah and Foreign Currency for Convention Commercial Banks (BUK), Sharia Commercial Banks (BUS) and Sharia Business Units (UUS),

e). Including Adira Finance