



FINANCIAL HIGHLIGHTS





CONSOLIDATED FINANCIAL HIGHLIGHTS 2022

Strong NPAT growth



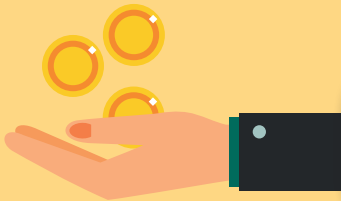
110%



NPAT grew 110%
YoY to

Rp3.3 trillion

Reach Record High in Loan



13.5%

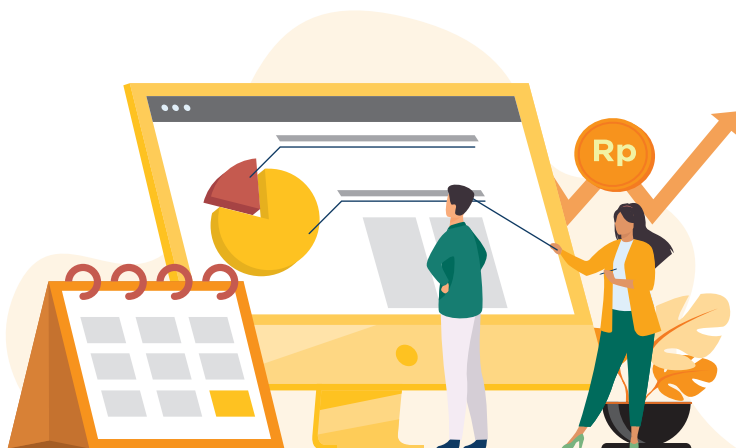
Total loans grew 13.5% YoY to
Rp144.90 trillion

Improvement in Granular Funding



63.9%

CASA ratio reached 63.9%,
increased by 480bps compared to
last year, in line with the Bank's focus
on granular funding.





Well maintained asset quality

2.6%

Gross NPL recorded at 2.6% in 2022, improved compared to previous year at 2.7%.



Record high loan loss coverage ratio

230.8%

LLR reached a record high of 230.8%.





FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(in Rp billion)

Description	2022	2021*	2020*
Assets	197,730	192,207	200,856
Securities - gross	2,964	5,534	4,701
Government Bonds	18,786	30,338	25,535
Loans – gross ^{a)}	144,900	127,708	134,161
Investments in shares	82	82	107
Deposits from customers & other banks ^{b)}	127,355	123,354	126,211
Total Funding ^{c)}	137,189	134,405	143,580
Total liabilities	150,251	147,010	157,147
Total equity	47,478	45,197	43,708
Number of Shares Issued and Fully Paid (in unit)	9,773,552,870	9,773,552,870	9,773,552,870

* As restated

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(in Rp billion)

Description	2022	2021*	2020*
Net Interest Income	14,120	13,747	13,724
Other operating income – net	3,930	3,992	4,192
Other operating expenses	13,459	15,324	15,646
Net operating income	4,591	2,415	2,270
Non-operating income - net	(187)	(134)	(204)
Income before tax expense	4,405	2,281	2,066
Income Tax expense	975	613	978
Net income	3,430	1,668	1,088
Income after tax expense	3,430	1,668	1,088
Net profit attributable to equity holders of the Parent entity	3,302	1,571	1,006
Net profit attributable to non-controlling interests	127	96	82
Comprehensive Income attributable to equity holders of the Parent entity	2,746	1,759	1,300
Comprehensive Income attributable to Non-controlling interests	134	115	81
Basic income per share (full amount)	338	161	103

* As restated

OTHER COMPREHENSIVE INCOME

(in Rp billion)

Description	2022	2021*	2020*
Actuarial (Loss)/Gain on Post-Employment Benefit	1	271	(21)
Available for Sale Financial Assets:			
1. Changes in fair value in Current Year	(564)	(16)	737
2. Amount Transferred to Profit or Loss in Respect of Fair Value Change	(201)	(186)	(263)
Changes in Fair Value of Cashflow Hedge	74	200	(73)
Income Tax Related to Other Comprehensive Income	152	(5)	(96)
Total Comprehensive Income	2,880	1,874	1,380

* As restated

FINANCIAL RATIOS

Key Financial Ratios (%)	2022	2021*	2020*
Capital			
Capital Adequacy Ratio (CAR)	26.3	26.8	25.0
Tier 1 ratio	25.5	25.9	24.2
Tier 2 ratio	0.9	0.9	0.8
Asset to Equity	4.2	4.3	4.6
Earning Assets			
Non-Performing Earning Assets and Non-Productive Assets to Total Earnings and Non Productive Assets	1.4	1.5	1.7
Non-Performing Earning Assets to Total productive Assets	1.3	1.4	1.5
Non-Performing Loans (NPL) to Total Loans - Gross	2.6	2.7	2.8
Non-Performing Loans (NPL) to Total Loans - Nett	0.2	0.4	0.9
Allowance for Impairment Losses for Financial Assets to Productive Assets	4.6	4.3	4.0
Loan Loss Coverage	230.8	225.6	208.7
Rentability			
Return On Average Assets (ROAA) Before Tax	2.3	1.2	1.0
Return On Average Assets (ROAA) After Tax	1.7	0.8	0.5
Return On Average Equity (ROAE)	8.3	4.1	2.6
Debt to Assets	0.8	0.8	0.8
Debt to Equity	3.2	3.3	3.6
Net Interest Margin (NIM)	7.7	7.5	7.4
Cost to Income	50.1	47.7	46.5
Operating expense to operating income (BOPO)	72.9	86.6	88.9
Cost of Funds	2.4	3.0	4.5
Liquidity			
Loan to Deposit Ratio (LDR)	91.0	84.6	84.0
CASA Ratio	63.9	59.1	52.3



FINANCIAL RATIOS

Key Financial Ratios (%)	2022	2021*	2020*
Compliance			
1. a. Percentage of Violation of Legal Lending Limit			
a.1. Related Parties	-	-	-
a. 2. Third Parties	-	-	-
b. Percentage of Excess of Legal Lending Limit			
b.1. Related Parties	-	-	-
b.2. Third Parties	-	-	-
2. Statutory Reserve Requirement ^{d)}			
a. GWM Primary IDR			
i. Daily	0.0	0.5	-
ii. Average	7.9	3.0	3.1
b. GWM Foreign Currency (Daily)	2.0	2.0	2.0
3. Net Open Position	1.4	0.8	1.4
Others			
Total Employees ^{e)}	26,184	25,866	25,350
Total Branches ^{e)}	879	864	846
Total ATMs & CDMs	1,408	1,471	1,487

* As restated

The figures are derived from consolidated financial statements 2020 which have been audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of the PricewaterhouseCoopers network of firms) and consolidated financial statements 2021 and 2022 which have been audited by Public Accounting Firm Imelda & Partners (a member of the Deloitte Touche Tohmatsu Limited network of firms).

Note:

a) Including loans, receivables from consumer financing and lease receivable from Adira Finance.

b) Including customers deposit and deposit from other banks.

c) Including deposit, bonds, and borrowings.

d) In line with PBI No. 22/3/PBI/2020 and PADG No. 22/10/PADG/2020 about Minimum Reserve Requirement in Rupiah and Foreign Currency for Convention Commercial Banks (BUK), Sharia Commercial Banks (BUS) and Sharia Business Units (UUS).

e) Including Adira Finance.

SHARIA HIGHLIGHTS

NET REVENUE SHARING

(in Rp million)

Net Revenue Sharing					
Types of Funds Raiser	Average Balance	Revenue Sharing	Funds Owner Share		
			Ratio (%)	Total Profit Sharing	Rate of Return (%)
	A	B	C	D	$E=(D/A \times 100\%) \times 12$
1. Liabilities to other Banks	-	-	-	-	-
2. <i>Mudharabah</i> Current Account					
a. Bank	190,524	1,623	10	162	1.02
b. Non Bank	816,948	6,958	17	1,184	1.74
3. <i>Mudharabah</i> Savings Account					
a. Bank	285,910	2,435	13	317	1.33
b. Non Bank	965,540	8,223	8	678	0.84
4. <i>Mudharabah</i> Time Deposits					
a. Bank					
- 1 Month	83,562	712	25	178	2.56
- 3 Months	17,405	148	25	37	2.55
- 6 Months	2,504	21	25	5	2.40
- 12 Months	18,873	161	25	40	2.54
b. Non Bank					
- 1 Month	1,219,681	10,387	25	2,597	2.56
- 3 Months	207,244	1,765	25	441	2.55
- 6 Months	153,464	1,307	25	327	2.56
- 12 Months	186,325	1,587	25	397	2.56
5. Received Financing	-	-	-	-	-
Total	4,147,980	35,327			

(in Rp million)

Types of Funds Disbursement	Average Balance	Received Revenues
	A	B
1. Placement with Other Banks		
2. <i>Murabahah</i> Receivables		
a. Bank	-	-
b. Non Bank	6,024,173.00	49,525.00



(in Rp million)

Types of Funds Disbursement	Average Balance	Received Revenues
	A	B
3. <i>Istishna</i> Receivables		
a. Bank	-	-
b. Non Bank	-	-
4. Multi Service Receivables		
a. Bank	-	-
b. Non Bank	-	-
5. Pawn Financing		
a. Bank	-	-
b. Non Bank	-	-
6. <i>Mudharabah</i> Financing		
a. Bank	18,876.00	135.00
b. Non Bank	1,364,280.00	7,742.00
7. <i>Musyarakah</i> Financing		
a. Bank	-	-
b. Non Bank	2,214,186.00	8,384.00
8. Lease Financing		
a. Bank	-	-
b. Non Bank	388,611.00	743.00
9. Other Financing		
a. Bank	-	-
b. Non Bank	796.00	-
Total	10,010,922.00	66,529.00

STATEMENT OF SOURCES AND DISBURSEMENT OF ZAKAT AND WAQF FUNDS

(in Rp million)

No	DESCRIPTION	31 DEC 22	31 DEC 21	31 DEC 20
A.	Source and Disbursement of Zakat Funds			
1.	Zakat funds derived from:			
a.	Internal Sharia Business Unit (UUS)	-	-	-
b.	External Sharia Business Unit (UUS)	1,133	1,830	3,039
	Total Acquisition	1,133	1,830	3,039
2.	Disbursement of zakat funds to zakat administrator entities			
a.	Amil Zakat Institutions	2,406	-	1,673
b.	Amil Zakat Agency	1	1,134	-
	Total Disbursement	2,407	1,134	1,673
B.	Source and Disbursement of Waqf Funds			
1.	Acquisition of waqf funds deriving from:			
a.	Internal Sharia Business Unit (UUS)			-
b.	External Sharia Business Unit (UUS)	15,191	4,250	-
	Total Acquisition	15,191	4,250	-

(in Rp million)

No	DESCRIPTION	31 DEC 22	31 DEC 21	31 DEC 20
2.	Disbursement of waqf funds to waqf administrator entities			
a.	Indonesia Waqf Agency	1,045	303	-
b.	Other Nadzir ¹⁾ Yayasan Pesantren	5,112	800	-
c.	Other Nadzir ²⁾ DD Republika Wakaf	8,274	586	-
d.	Others ³⁾	-	-	-
	Total Disbursement	14,431	1,689	-

Description:

1) To state the name of institution or parties as nadzir, where UUS disbursed at least 5% (five percent) from total disbursement of waqf funds.

2) If there is more than 1 (one) and at the most 20 (twenty) nadzir, where the UUS disbursed at least 5% (five percent), to state the name of institutions or said parties.

3) All nadzir where UUS disbursed less than 5% (five percent) from total disbursement of waqf funds.

STATEMENT OF SOURCES AND USAGE OF BENEVOLENCE FUNDS

(in Rp million)

No	DESCRIPTION	31 DEC 22	31 DEC 21	31 DEC 20
1.	Beginning balance of benevolence funds	1,560	1,551	1,079
2.	Acquisition of benevolence fund			
a.	Infaq & Alms	314	113	115
b.	Repayment of productive benevolence funds	-	-	-
c.	Fines	759	-	1,440
d.	Non-halal acquisition	-	3,622	-
e.	Others	-	-	-
	Total Acquisition	1,073	3,735	1,555
3.	Usage of benevolence funds			
a.	Productive benevolence funds	-	-	-
b.	Donations	561	3,726	1,083
c.	Other usage for common interests	-	-	-
	Total Usage	561	3,726	1,083
4.	Increase (Decrease) of benevolence funds source	512	9	472
5.	Ending balance of benevolence funds	2,072	1,560	1,551



SHARES HIGHLIGHTS

SHARE PRICE PERFORMANCE

Share Price (Rp)	2022				
	Highest	Lowest	Closing	Average	Market Capitalization (Rp Million)
First Quarter	2,470	2,280	2,440	2,372	23,847,469
Second Quarter	2,620	2,310	2,350	2,405	22,967,849
Third Quarter	2,790	2,320	2,540	2,570	24,824,824
Fourth Quarter	3,790	2,590	2,730	2,994	26,681,799

SHARE PRICE MOVEMENT CHART

CHART OF TRADING VOLUME AND CLOSING PRICE OF SHARES THROUGHOUT 2022



Share Price (Rp)	2021				
	Highest	Lowest	Closing	Average	Market Capitalization (Rp Million)
First Quarter	3,440	2,730	2,730	3,154	26,681,799
Second Quarter	2,870	2,040	2,040	2,462	19,938,048
Third Quarter	2,790	2,040	2,660	2,353	25,997,651
Fourth Quarter	2,900	2,350	2,350	2,563	22,967,849

CHART OF TRADING VOLUME AND CLOSING PRICE OF SHARES THROUGHOUT 2021



CORPORATE ACTIONS

Danamon did not conduct any corporate actions in 2022 which affected changes in shares, such as stock splits, reverse stock, stock dividends, bonus shares, changes in the nominal value of shares, issuance of convertible securities, as well as capital addition and reduction. Therefore, Danamon does not present information regarding corporate action as intended.

SUSPENSION AND/DELISTING

In 2021 and 2022, Danamon was not subject to any stock trading sanction either in the form of stock trading suspension and/or stock delisting.



INFORMATION ABOUT BONDS

For the period ended on 31 December 2022, Danamon did not conduct listing of bonds, sukuk or convertible bonds, and other securities. Therefore, the Company did not present any information regarding the total number of outstanding bonds, sukuk or convertible bonds, interest rate/yield, maturity date, or bond ratings.

Corporate bonds that had been issued and not yet matured as of 31 December 2022 are as follows:

INFORMATION ON BONDS

31 December 2022

Debt Securities	Effective Notification Date	Letter Number	Amount (in million IDR)	Trustee	Interest Payment Schedule
Adira Finance Continuing Bonds III Phase V Year 2017 (Continuing Bonds III Phase V)	June 2015	No. S-279/D.04/2015	2.014.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase VI Year 2017 (Continuing Bonds III Phase VI)	June 2015	No. S-279/D.04/2015	769.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase I Year 2017 (Continuing Bonds IV Phase I)	December 2017	No. S-458/D.04/2017	1.300.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase II Year 2018 (Continuing Bonds IV Phase II)	December 2017	No. S-458/D.04/2017	1.630.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase III Year 2018 (Continuing Bonds IV Phase III)	December 2017	No. S-458/D.04/2017	2.260.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase IV Year 2018 (Continuing Bonds IV Phase IV)	December 2017	No. S-458/D.04/2017	618.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase V Year 2019 (Continuing Bonds IV Phase V)	December 2017	No. S-458/D.04/2017	2.000.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase VI Year 2019 (Continuing Bonds IV Phase VI)	December 2017	No. S-458/D.04/2017	1.192.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase I Year 2020 (Continuing Bonds V Phase I)	June 2020	No. S-182/D.04/2020	1.300.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase II Year 2021 (Continuing Bonds V Phase II)	June 2020	No. S-182/D.04/2020	1.300.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase III Year 2022 (Continuing Bonds V Phase III)	June 2020	No. S-182/D.04/2020	1.700.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly

31 December 2022

Debt Securities	Effective Notification Date	Letter Number	Amount (in million IDR)	Trustee	Interest Payment Schedule
Adira Finance Continuing Sukuk <i>Mudharabah</i> II Phase III Year 2017 (Continuing Sukuk <i>Mudharabah</i> II Phase III)	June 2015	No. S-279/D.04/2015	386.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk <i>Mudharabah</i> III Phase I Year 2017 (Continuing Sukuk <i>Mudharabah</i> III Phase I)	December 2017	No. S-458/D.04/2017	200.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk <i>Mudharabah</i> III Phase II Year 2018 (Continuing Sukuk <i>Mudharabah</i> III Phase II)	December 2017	No. S-458/D.04/2017	490.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk <i>Mudharabah</i> III Phase III Year 2018 (Continuing Sukuk <i>Mudharabah</i> III Phase III)	December 2017	No. S-458/D.04/2017	214.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk <i>Mudharabah</i> III Phase IV Year 2019 (Continuing Sukuk <i>Mudharabah</i> III Phase IV)	December 2017	No. S-458/D.04/2017	96.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk <i>Mudharabah</i> IV Phase I Year 2020 (Continuing Sukuk <i>Mudharabah</i> IV Phase I)	June 2020	No. S-182/D.04/2020	200.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing <i>Mudharabah</i> Bonds IV Phase II Year 2021 (Continuing <i>Mudharabah</i> Bonds IV Phase II)	June 2020	No. S-182/D.04/2020	200.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing <i>Mudharabah</i> Bonds IV Phase III Year 2022 (Continuing <i>Mudharabah</i> Bonds IV Phase III)	June 2020	No. S-182/D.04/2020	300.000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly



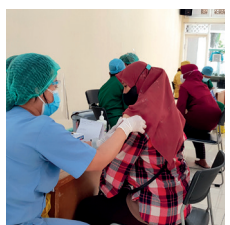
CREDIT RATINGS

Pefindo February 2022	Outlook	Stable
	Corporate Rating	idAAA
Fitch Rating May 2022	Outlook	Stable
	LT Issuer Default Rating	BBB
	ST Issuer Default Rating	F2
	National Long Term	AAA(idn)
	National Short Term	F1+(idn)
	Shareholder Support Rating	bbb
	Viability Rating	bb
Moody's December 2022	Outlook	Stable
	Counterparty Risk Rating	A3/P-2
	Bank Deposits	Baa1/P-2
	Baseline Credit Assessment	baa3
	Adjusted Baseline Credit Assessment	baa1
	Counterparty Risk Assessment	A3(cr)/P-2(cr)

IMPORTANT EVENTS

28 JANUARY 2022

Booster Vaccination
at Denpasar, Bali



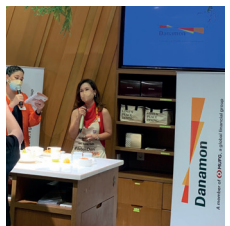
17 MARCH 2022

Danamon JCB Precious
Card Launch



21 MAY 2022

Danamon JCB Precious
Cooking Class



29 JULY 2022

66th Anniversary Danamon



29 SEPTEMBER 2022

Partnership Event: B20 Side Event:
Energy, Sustainability & Climate
Task Force "Introduction of the
Decarbonization Initiatives and
Solution for Industry Sector "



30 NOVEMBER 2022

Next Generation Branch
Concept Launch Medan &
Pondok Indah Mall 2



8 FEBRUARY 2022

Danamon Privilege Chinese New
Year - Online Feng Shui Talk Show



31 MARCH-10 APRIL 2022

Sponsorship Event: Indonesia International
Motor Show Hybrid 2022



1-5 JUNE 2022

Sponsorship Event: Indonesia International
Motor Show Hybrid 2022
at Surabaya



18 AUGUST 2022

Launching 1st Batch of Danamon
Apprenticeship Program in
collaboration with Kampus Merdeka
- Ministry of Education, Culture,
Research, and Technology



27 OCTOBER 2022

The Indonesia 2023 Summit
"Rebuild the economy"



8 DECEMBER 2022

Danamon Wealth Series
"Surviving the High Interest Rate
Environment"

