



# FINANCIAL HIGHLIGHTS





# 2021 FINANCIAL HIGHLIGHTS

**Strong NPAT growth in the midst of challenging economic condition**

**56.1%** ↑

NPAT grew 56.1% YoY to Rp 1.57 trillion.

**Improvement in Granular Funding**

**59.1%** ↑

CASA ratio reached 59.1%, increased by 680bps compared to last year, in line with Danamon's focus on granular funding.

**Well maintained asset quality**

**2.7%** ↑

Gross NPL recorded at 2.7% in 2021, improved compared to previous year at 2.8%.



### Healthy Capital

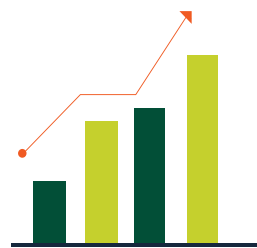
# 26.7%

CAR remains healthy. Consolidated CAR increased to 26.7% from 25.0% in previous year.

### Record high loan loss coverage ratio

# 225.6% ↑

LLC reached a record high of 225.6%.



# FINANCIAL HIGHLIGHTS

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(in Rp billion)

Description	2021	2020	2019
Assets	192,240	200,890	193,534
Securities - gross	5,534	4,701	9,433
Government Bonds	30,338	25,535	14,227
Loans – gross <sup>a)</sup>	127,708	134,161	141,460
Investments in shares	82	107	116
Deposits from customers & other banks <sup>b)</sup>	123,354	126,211	114,275
Total Funding <sup>c)</sup>	134,405	143,580	138,095
Total liabilities	147,157	157,315	148,117
Total equity	45,083	43,575	45,417
<b>Number of Shares Issued and Fully Paid (in unit)</b>	<b>9,773,552,870</b>	<b>9,773,552,870</b>	<b>9,773,552,870</b>

## CONSOLIDATED STATEMENTS OF PROFIT AND LOSS

(in Rp billion)

Description	2021	2020	2019
Net Interest Income	13,747	13,724	14,579
Other operating income – net	3,992	4,192	3,787
Other operating expenses	15,325	15,645	15,093
Net operating income	2,414	2,271	3,273
Non-operating income - net	(134)	(204)	2,214
Income before tax expense	2,280	2,067	5,488
Income Tax expense	611	978	1,619
Net income from continuing operation	1,669	1,089	3,868
Income after tax expense	1,669	1,089	4,241
Net profit attributable to equity holders of the Parent entity	1,573	1,008	4,073
Net profit attributable to non-controlling interests	96	81	167
Comprehensive Income attributable to equity holders of the Parent entity	1,776	1,302	4,175
Comprehensive Income attributable to Non-controlling interests	117	81	155
Basic income per share (full amount)	161	103	417

## OTHER COMPREHENSIVE INCOME

(in Rp billion)

Description	2021	2020	2019
Actuarial (Loss)/Gain on Post-Employment Benefit	292	(20)	(173)
Available for Sale Financial Assets:			
1. Changes in fair value in Current Year	(16)	737	425
2. Amount Transferred to Profit or Loss in Respect of Fair Value Change	(186)	(263)	(26)

Description	2021	2020	2019
Changes in Fair Value of Cashflow Hedge	200	(73)	(123)
Income Tax Related to Other Comprehensive Income	(69)	(92)	(14)
Total Comprehensive Income	1,893	1,382	4,330

## FINANCIAL RATIOS

Key Financial Ratios (%)	2021	2020	2019
<b>I. Capital</b>			
1. Capital Adequacy Ratio (CAR)	26.7	25.0	24.2
Tier 1 ratio	25.9	24.2	23.4
Tier 2 ratio	0.9	0.8	0.8
2. Asset to Equity	4.3	4.6	4.3
<b>II. Earning Assets</b>			
1. Non-Performing Earning Assets and Non-Productive Assets to Total Earnings and Non Productive Assets assets to total earning assets and total non-earning assets	1.5	1.7	2.0
2. Non-Performing Earning Assets to Total productive Assets	1.4	1.5	1.9
3. Non-Performing Loans (NPL) to Total Loans - Gross	2.7	2.8	3.0
4. Non-Performing Loans (NPL) to Total Loans - Nett	0.4	0.9	2.0
5. Allowance for Impairment Losses for Financial Assets to Productive Assets	4.3	4.0	2.7
6. Loan Loss Coverage	225.6	199.9	112.6
<b>III. Rentability</b>			
1. Return On Average Assets (ROAA) Before Tax	1.2	1.0	3.0
2. Return On Average Assets (ROAA) After Tax	0.8	0.5	2.1
3. Return On Average Equity (ROAE)	4.1	2.7	11.1
4. Debt to Assets	0.8	0.8	0.8
5. Debt to Equity	3.3	3.6	3.3
6. Net Interest Margin (NIM)	7.5	7.4	8.3
7. Cost to Income	47.7	46.3	50.9
8. Operating expense to operating income (BOPO)	86.6	88.9	84.5
<b>IV. Liquidity</b>			
1. Loan to Deposit ratio (LDR)	84.6	84.0	98.9
2. CASA Ratio	59.1	52.3	49.7
<b>V. Compliance</b>			
1. Percentage of Violation of Legal Lending Limit			
a.1. Related Parties	-	-	-
a.2. Third Parties	-	-	-
b. Percentage of Excess of Legal Lending Limit			



Key Financial Ratios (%)	2021	2020	2019
b.1. Related Parties	-	-	-
b.2. Third Parties	-	-	-
2. Statutory Reserve Requirement <sup>d)</sup>			
a. a. GWM Primary IDR			
• i. Daily	0.5	-	3.0
• ii. Average	3.0	3.1	3.0
b. b. GWM Foreign Currency (Daily)	2.0	2.0	6.0
3. Net Open Position	0.8	1.4	1.4
<b>Others</b>			
1. Total Employees <sup>e)</sup>	25,866	25,350	28,059
2. Total Branches <sup>e)</sup>	864	846	920
3. Total ATMs & CDMs	1,471	1,487	1,345

\*The figures are derived from consolidated financial statements 2020 which have been audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of the Pricewaterhouse Coopers network of firms) and consolidated financial statements 2021 which have been audited by Public Accounting Firm Imelda & Partners (a member of the Deloitte Touche Tohmatsu Limited network of firms)

**Catatan:**

- a) Including loans, receivables from consumer financing and lease receivable from Adira Finance.
- b) Including customers deposit and deposit from other banks.
- c) Including deposit, bonds, and borrowings.
- d) In line with PBI No. 22/3/PBI/2020 and PADG No 23/27/PADG/2021 about Minimum Reserve Requirement in Rupiah and Foreign Currency for Conventional Commercial Banks (BUK), Sharia Commercial Banks (BUS) and Sharia Business Units (UUS).
- e) Including Adira Finance

# SHARIA HIGHLIGHTS

## NET REVENUE SHARING

(in Million Rp)

Types of Funds Raiser	Average Balance	Revenue Sharing	Funds Owner Share			
			Ratio (%)	Total Profit Sharing	Rate of Return (%)	
			A	B	C	D
1. Liabilities to Other Banks	-	-				
2. <i>Mudharabah Current Accounts</i>						
a. Bank	185,221	1,577	10	158	1.02	
b. Non Bank	855,443	7,285	15	1,080	1.52	
3. <i>Mudharabah Savings Accounts</i>						
a. Bank	145,895	1,243	13	162	1.33	
b. Non Bank	997,041	8,491	10	840	1.01	
4. <i>Mudharabah Time Deposits</i>						
a. Bank						
- 1 Months	108,882	927	25	232	2.56	
- 3 Months	51,613	440	25	110	2.56	
- 6 Months	11,621	99	25	25	2.58	
- 12 Months	26,497	226	29	64	2.90	
b. Non Bank						
- 1 Months	882,827	7,519	25	1,880	2.56	
- 3 Months	299,321	2,549	25	637	2.55	
- 6 Months	97,482	830	25	208	2.56	
- 12 Months	37,243	317	28	88	2.84	
5. Received Financing	-	-				
<b>Total</b>	<b>3,699,086</b>	<b>31,503</b>				

(in Million Rp)

Types of Funds Disbursement	Average Balance	Received Revenues
	A	B
1. Placement with Other Banks	-	-
2. Murabahah Receivables	-	-
a. Bank	-	-
b. Non Bank	4,672,828	42,426
3. Istishna Receivables	-	-
a. Bank	-	-
b. Non Bank	-	-
4. Multi-service Receivables	-	-
a. Bank	-	-
b. Non Bank	-	-
5. Pawn Financing	-	-





Types of Funds Disbursement	Average Balance	Received Revenues
	A	B
a. Bank		
b. Non Bank		
6. Mudharabah Financing		
a. Bank	46,018	364
b. Non Bank	2,052,055	4,657
7. Musyarakah Financing		
a. Bank		
b. Non Bank	1,769,709	8,146
8. Lease Financing		
a. Bank		
b. Non Bank	486,167	4,081
9. Other Financing		
a. Bank		
b. Non Bank	998	-
<b>Total</b>	<b>9,027,775</b>	<b>59,674</b>

### STATEMENT OF SOURCES AND DISBURSEMENT OF ZAKAT AND WAQF FUNDS

(in Million Rp)

No	Description	2021	2020	2019
A.	Source and Disbursement of Zakat Funds			
1.	Acquisition of zakat funds deriving from:			
a.	Internal Sharia Business Unit (UUS)		-	-
b.	External Sharia Business Unit (UUS)	1,830	3,039	3,605
	Total acquisition	1,830	3,039	3,605
2.	Disbursement of zakat funds to zakat administrator entities			
a.	Amil zakat Institution		1,673	4,734
b.	Amil zakat Agency	1,134		
	Total disbursement	1,134	1,673	4,734
B.	Source and Disbursement of Waqf Funds			
1.	Acquisition of waqf funds deriving from:			
a.	Internal Sharia Business Unit (UUS)		-	-
b.	External Sharia Business Unit (UUS)	4,250	-	-
	Total acquisition	4,250	-	-
2.	Disbursement of waqf funds to waqf administrator entities			
a.	Indonesian Waqf Agency	303	-	-
b.	Other Nadzir <sup>1)</sup> Boarding School Foundation	800	-	-
c.	Other Nadzir <sup>2)</sup> DD Republika Waqf	586	-	-
d.	Others <sup>3)</sup>	-	-	-
	Total disbursement	1,689	-	-

Description:

- 1) To state the name of institution or parties as nadzir, where UUS disbursed at least 5% (five percent) from total disbursement of waqf funds.
- 2) If nadzir is more than 1 (one) and at the most 20 (twenty), where the UUS disbursed at least 5% (five percent), to state the name of institutions or said parties.
- 3) All nadzir where UUS disbursed less than 5% (five percent) from total disbursement of waqf funds.

## BENEVOLENCE FUNDS

(in Million Rp)

No	Description	2021	2020	2019
1.	Beginning balance of benevolence funds	1,551	1,079	1,099
2.	Acquisition of benevolence funds			
a.	Infaq and alms	113	115	185
b.	Repayment of productive benevolence funds			
c.	Fines	3,622	1,440	227
d.	Non halal acquisition			
e.	Others			
	Total Acquisition	3,735	1,555	412
3.	Use of benevolence funds			
a.	Productive benevolence funds			
b.	Donations	3,726	1,083	432
c.	Other use for general interests			
	Total Use	3,726	1,083	432
4.	Increase / decrease of benevolence funds source	9	472	(20)
5.	Ending balance of benevolence funds	1,560	1,551	1,079



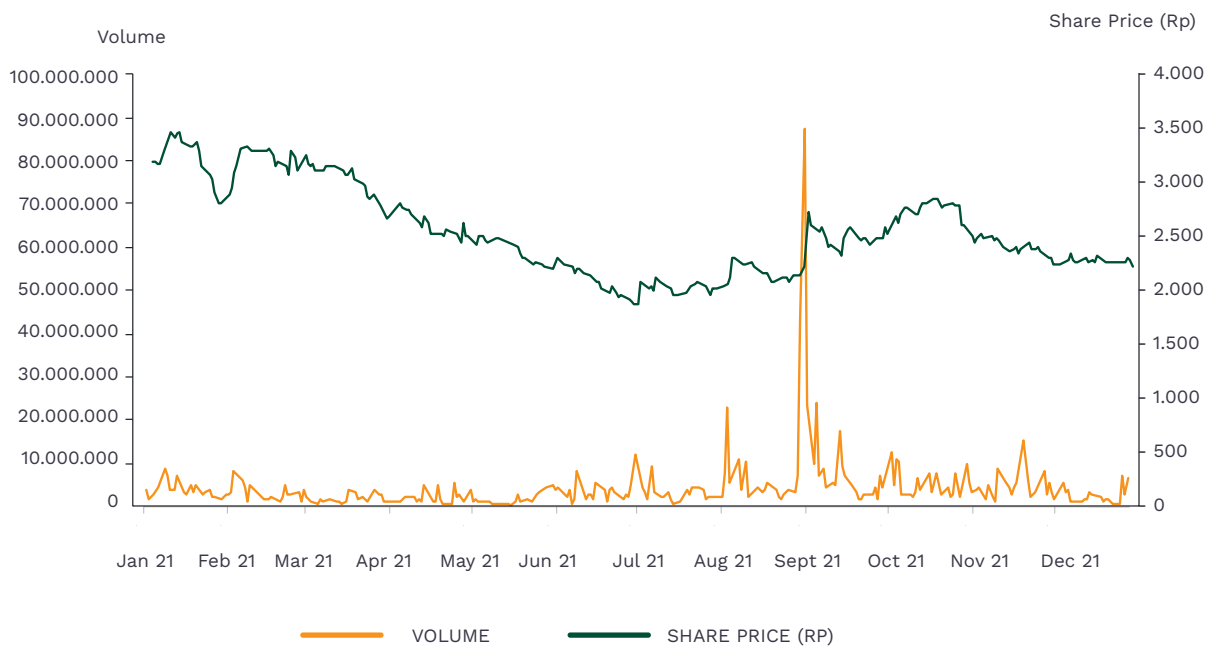
# SHARES HIGHLIGHTS

## Share Price Performance

Description	2021				
	Share Price			Transaction Volume	Market capitalization (Rp Billion)
	Highest	Lowest	Closing		
Quarter I	3,440	2,730	2,730	183,909,500	26,681.80
Quarter II	2,870	2,040	2,040	143,335,300	19,938.05
Quarter III	2,790	2,040	2,660	471,158,100	25,997.65
Quarter IV	2,900	2,350	2,350	279,786,900	22,967.85

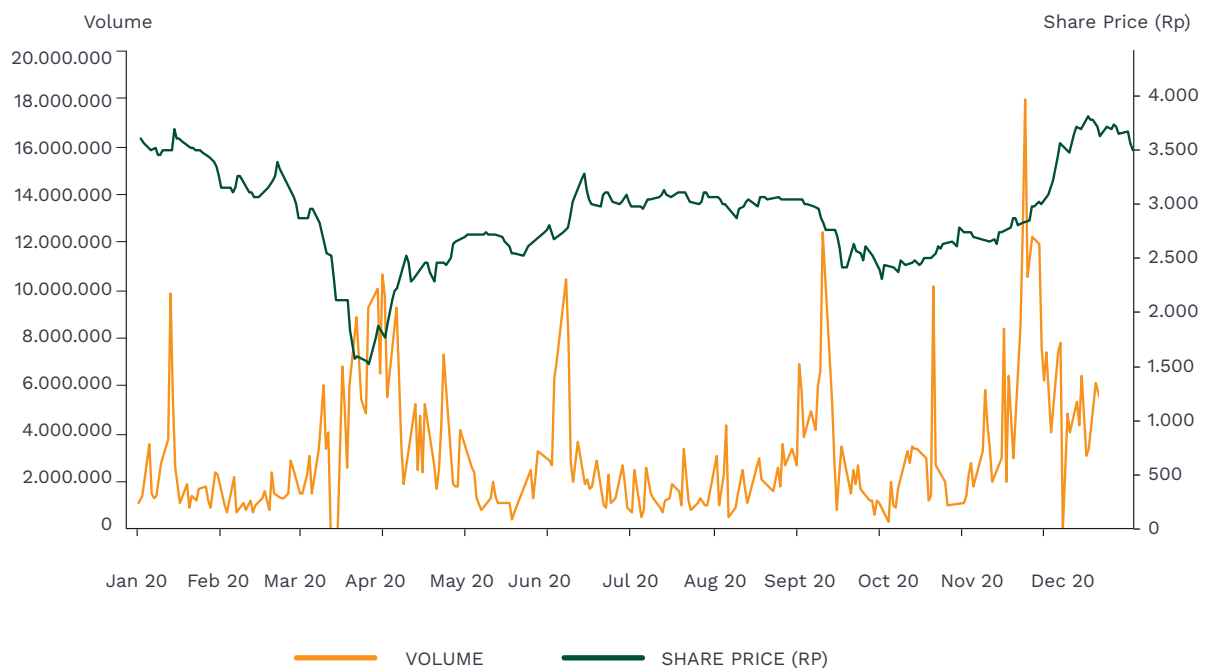
### SHARE PRICE MOVEMENT CHART

CHART OF TRADING VOLUME AND CLOSING PRICE OF SHARES THROUGHOUT 2021



Description	2020				
	Share Price			Transaction Volume	Market capitalization (Rp Billion)
	Highest	Lowest	Closing		
Quarter I	3,375	1,389	1,733	171,741,000	16,940.97
Quarter II	2,990	1,922	2,690	188,059,800	26,290.86
Quarter III	2,850	2,110	2,170	149,566,800	21,208.61
Quarter IV	3,480	2,220	3,200	259,782,800	31,275.37

CHART OF TRADING VOLUME AND CLOSING PRICE OF SHARES THROUGHOUT 2020



**CORPORATE ACTIONS**

Danamon did not conduct any corporate actions in 2021 which affect changes in shares, such as stock splits, reverse stock, stock dividends, bonus shares, changes in the nominal value of shares, issuance of convertible securities, as well as capital addition and reduction. Therefore, the Bank does not present information regarding corporate action as intended.

**SUSPENSION AND/DELISTING**

In 2020 and 2021, Bank Danamon was not subject to any stock trading sanction either in the form of stock trading suspension and/or stock delisting.



# INFORMATION ABOUT BONDS

For the period ended on 31 December, 2021, Danamon did not conduct listing of bonds, sukuk or convertible bonds, and other securities. Therefore, the Company did not present any information regarding total number of outstanding bonds, sukuk or convertible bonds, interest rate/yield, maturity date, or bond ratings.

Corporate bonds that had been issued and not yet matured as of 31 December 2021 are as follows:

## Information on Bonds

31 December 2021

Debt Securities	Effective Notification Date	Letter Number	Amount (in Million Rp)	Trustee	Interest Payment Schedule
Danamon Medium Term Notes I Danamon Year 2019	February 2019	No.S-081/PB.32/2018	500,000	PT Bank Rakyat Indonesia (Persero) Tbk.	Quarterly
Danamon Continuing Bonds I Phase I year 2019	May 2019	No.S-053/D.04/2019	2,000,000	PT Bank Rakyat Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase V Year 2017 (Continuing Bonds III Phase V)	June 2015	No.S-279/D.04/2015	2,014,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase VI Year 2017 (Continuing Bonds III Phase VI)	June 2015	No.S-279/D.04/2015	769,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase I Year 2017 (Continuing Bonds IV Phase I)	December 2017	No.S-458/D.04/2017	1,300,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase II Year 2018 (Continuing Bonds IV Phase II)	December 2017	No.S-458/D.04/2017	1,630,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase III Year 2018 (Continuing Bonds IV Phase III)	December 2017	No.S-458/D.04/2017	2,260,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase IV Year 2018 (Continuing Bonds IV Phase IV)	December 2017	No.S-458/D.04/2017	618,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase V Year 2019 (Continuing Bonds IV Phase V)	December 2017	No.S-458/D.04/2017	2,000,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase VI Year 2019 (Continuing Bonds IV Phase VI)	December 2017	No.S-458/D.04/2017	1,192,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase I Year 2020 (Continuing Bonds V Phase I)	June 2020	No.S-182/D.04/2020	1,300,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase II Year 2020 (Continuing Bonds V Phase II)	June 2020	No.S-182/D.04/2020	1,300,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah II Phase III Year 2017 (Continuing Sukuk Mudharabah II Phase III)	June 2015	No.S-279/D.04/2015	386,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly

31 December 2021

Debt Securities	Effective Notification Date	Letter Number	Amount (in Million Rp)	Trustee	Interest Payment Schedule
Adira Finance Continuing Sukuk Mudharabah III Phase I Year 2017 (Continuing Sukuk Mudharabah III Phase I)	December 2017	No.S-458/D.04/2017	200,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase II Year 2018 (Continuing Sukuk Mudharabah III Phase II)	December 2017	No.S-458/D.04/2017	490,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase III Year 2018 (Continuing Sukuk Mudharabah III Phase III)	December 2017	No.S-458/D.04/2017	214,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase IV Year 2019 (Continuing Sukuk Mudharabah III Phase IV)	December 2017	No.S-458/D.04/2017	96,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Mudharabah Bonds IV Phase II Year 2020 (Continuing Mudharabah Bonds IV Phase II)	June 2020	No.S-182/D.04/2020	200,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly

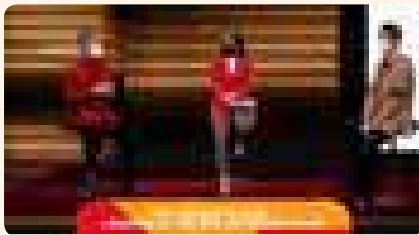


# CREDIT RATINGS

<b>Pefindo</b> March 2021	Outlook	Stable
	Corporate Rating	idAAA
<b>Fitch Rating</b> December 2021	Outlook	Stable
	LT issuer Default rating	BBB
	ST issuer default rating	F2
	national long term	AAA(IDN)
	national short term	F1+(IDN)
	viability rating	BB
	support rating	2
<b>Moody's</b> December 2021	Outlook	Stable
	Counterparty Risk Rating	A3/P-2
	Bank Deposits	Baa1/P-2
	Baseline Credit Assesment	baa3
	Adjusted Baseline Credit Assesment	baa1
	Counterparty Risk Assessment	A3(cr)/P-2(cr)

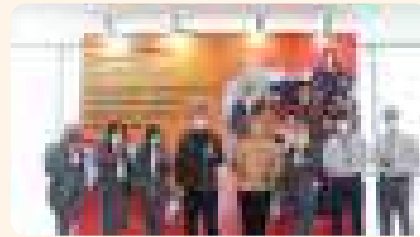
# IMPORTANT EVENTS IN 2021

## FEBRUARY



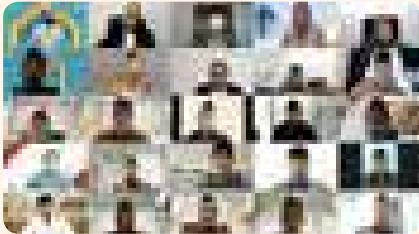
←  
**Indonesia 2021 Summit**

## JUNE



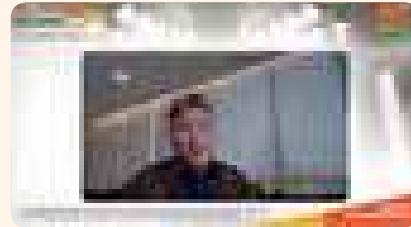
←  
**Gotong Royong Vaccination Engaging Employees**

## MARCH



←  
**Waqf Launching**

## JULY



←  
**65<sup>th</sup> Danamon Anniversary "Festival Kolaborasi"**

## APRIL



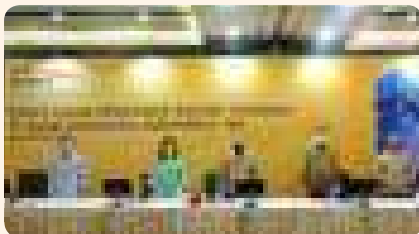
←  
**Danamon Expands Sharia Banking Services in Aceh**

## AUGUST



←  
**Employee Value Proposition (EVP) Launching**

## APRIL



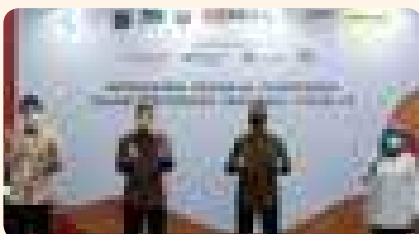
←  
**Danamon Annual General Meeting of Shareholders**

## AUGUST



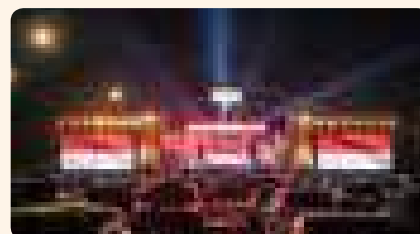
←  
**Danamon Extraordinary General Meeting of Shareholders**

## JUNE



←  
**Danamon, Adira Finance and MUFG Organize Vaccine Center**

## NOVEMBER



←  
**Danamon presents New Live Experience Vol. 2 - drive in concert**

