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# 2020 MAIN **HIGHLIGHTS**





2020 has presented unprecedented challenges, but thanks to Indonesia's strong economic fundamentals and Danamon's position as a trusted, resilient, and adaptable player in the industry, we are confident about Danamon's prospects in the new normal.

## > 2020 FINANCIAL HIGHLIGHTS

### 24.6%

Strong credit growth  
in EBFI segment

EBFI Loan grew 24.6% in 2020 supported by the collaboration with MUFG.

### 52.3%

Improvement in Low  
Cost Funding

CASA ratio improved to 52.3% from 49.7% last year.

### 2.8%

Well maintained asset quality  
with a gross NPL of 2.8%

NPL recorded at 2.8% in 2020, improved compared to previous year at 3.0%.

### 199.9%

Record high loan loss  
coverage ratio

LLR reached a record high of 199.9%, a significant increase from the previous year level of 113%.

### 25.0%

Healthy Capital

CAR remains healthy. Consolidated CAR increased to 25.0%.

# FINANCIAL HIGHLIGHTS <

(in billion IDR)

Consolidated Statement of Financial Position	2020	2019	2018
Assets	200.890	193.534	186.762
Loans-Gross a)	134.161	141.460	134.519
Securities-Gross	4.701	9.433	9.191
Government Bonds	25.535	14.227	10.973
Investment-Net	107	116	127
Deposits from Customers and Other Banks b)	126.211	114.275	110.848
Total Funding c)	143.580	138.095	132.341
Total Liabilities	157.315	148.117	144.822
Equity and Non-Controlling Interests	43.575	45.417	41.940
<b>Number of Shares Issued and Fully Paid (in Unit)</b>	<b>9.773.552.870</b>	<b>9.773.552.870</b>	<b>9.584.643.365</b>
Consolidated Profit and Loss	2020	2019*	2018
Net Interest Income	13.724	14.579	14.241
Other Operating Income	4.192	3.787	3.696
Other Operating Expenses	15.645	15.093	12.779
Operating Income	2.271	3.273	5.158
Non Operating Income/(Expenses)-Net	(204)	2.214	(232)
Income Before Tax	2.067	5.488	4.926
Income Tax Expense	978	1.619	1.354
Net Income from Continuing Operations	1.089	3.868	3.571
Net Income from Disposal Groups Classified as Held-for-Sale	-	372	536
Income After Income Tax Expense	1.089	4.241	4.107
Net Profit Attributable to Non-Controlling Interests	81	167	185
Net Income Attributable to Equity Holders of The Parent Entity	1.008	4.073	3.922
Basic Income Per Share	103	417	409,21
Comprehensive Income Attributable to Equity Holders of The Parent Entity	1.302	4.175	3.939
Comprehensive income attributable to non-controlling interests	81	155	188
Other Comprehensive Income	2020	2019	2018
Actuarial (Loss)/Gain on Post-Employment Benefit	(20)	(173)	410
<b>Available for Sale Financial Assets:</b>			
1. Gain/(Loss) in Current Year	741	425	(324)
2. Amount Transferred To Profit or Loss in Respect of Fair Value Change	(263)	(26)	-
Change in Fair Value of Cash Flow Hedge	(73)	(123)	(26)
Income Tax Related to Other Comprehensive Income	(92)	(14)	(40)
Total Comprehensive Income	1.382	4.330	4.127

\* (restated)

Key Financial Ratios (%)	2020	2019	2018
<b>I. Capital</b>			
1. Capital Adequacy Ratio (CAR) Consolidated	25.0	24.2	22.2
CAR Tier I	24.2	23.4	21.4
CAR Tier II	0.8	0.8	0.8
2. Assets to Equity	4.6	4.3	3.9
<b>II. Earning Assets</b>			
1. Non-Performing Earning Assets and Non Productive Assets to Total Earnings and Non Productive Assets	1.7	2.0	2.0
2. Non-Performing Earning Assets to Total Productive Assets	1.5	1.9	2.3
3. Non-Performing Loan (NPL) to Total Loans-Gross	2.8	3.0	2.7
4. Non-Performing Loan (NPL) to Total Loans-Nett	0.9	2.0	1.9
5. Allowance for Impairment Losses for Financial Assets to Productive Assets	4.0	2.7	2.8
6. Loan Loss Coverage	199.9	112.6	120.2
<b>III. Rentability</b>			
1. Return On Average Assets (ROAA) Before Tax	1.0	3.0	3.1
2. Return On Average Assets (ROAA) After Tax	0.5	2.1	2.2
3. Return On Average Equity (ROAE)	2.6	11.1	10.6
4. Debt to Assets	0.8	0.8	0.7
5. Debt to Equity	3.6	3.3	2.9
6. Net Interest Margin (NIM)	7.4	8.3	8.9
7. Cost to Income	46.3	50.9	48.8
8. Operating Expense to Operating Income	88.9	84.5	70.9
9. Cost of Funds	4.4	5.1	4.4
<b>IV. Liquidity</b>			
1. Loan to Deposit Ratio (LDR)	84.0	98.9	95.0
2. CASA Ratio	52.3	49.7	47.1
<b>V. Compliance</b>			
1. a. Percentage of Violation of Legal Lending Limit			
a.1. Related Parties	-	-	-
a.2. Third Parties	-	-	-
b. Percentage of Excess of Legal Lending Limit			
b.1. Related Parties	-	-	-
b.2. Third Parties	-	-	-
2. Statutory Reserve Requirement d)			
a. GWM Primary IDR			
i. Daily	0.0	3.0	-
ii. Average	3.1	3.0	-
b. GWM Foreign Currency (Daily)	2.00	6.0	-
3. Net Open Position	1.4	1.4	1.2

Others(%)	2020	2019	2018
1. Total Employees	25,350 <sup>e)</sup>	28,059 <sup>e)</sup>	32,299 <sup>f)</sup>
2. Total Branches	846 <sup>e)</sup>	920 <sup>e)</sup>	1,179 <sup>f)</sup>
3. Total ATMs & CDMs	1,487	1,345	1,433

The figures are derived from consolidated financial statements 2019 and 2020 which have been audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of the PricewaterhouseCoopers network of firms)

Note:

- a). Including loans, receivables from consumer financing and lease receivable from Adira Finance.
- b). Including customers deposit and deposit from other banks.
- c). Including deposit, bonds, and borrowings.
- d). In line with PBI No. 22/3/PBI/2020 and PADG No. 22/10/PADG/2020 about Minimum Reserve Requirement in Rupiah and Foreign Currency for Convention Commercial Banks (BUK), Sharia Commercial Banks (BUS) and Sharia Business Units (UUS).
- e). Including Adira Finance.
- f). Including Adira Finance and Adira Insurance.

## > SHARIA HIGHLIGHTS

Indicator	Table of Margin Distribution for the month of December 2020 (in million Rupiah)				
	Average balance	Revenue to be distributed	Depositor's position		
			Ratio (%)	Total bonus & profit sharing	Rate of return indication (%)
A	B	C	D	E	
<b>A. FINANCING</b>					
1. Bank	166,526	563			
2. Non Bank	7,136,333	47,553			
<b>B. FUNDING</b>					
1. Mudharabah Current Accounts					
a. Bank	230,935	1,961	10	196	1.02
b. Non Bank	406,953	3,456	10	346	1.02
2. Mudharabah Savings Account					
a. Bank	68,337	580	13	75	1.32
b. Non Bank	890,387	7,562	13	983	1.32
3. Mudharabah Deposits					
a. Bank					
· 1 month	92,440	785	36	283	3.67
· 3 months	82,739	702	40	281	4.08
· 6 months	19,774	168	45	76	4.61
· 12 months	26,480	225	40	90	4.08
b. Non-Bank					
· 1 month	2,288,003	19,433	36	6996	3.67
· 3 months	964,911	8,195	40	3278	4.08
· 6 months	142,973	1,214	41	498	4.18
· 12 months	119,572	1,016	43	437	4.39
<b>TOTAL</b>	<b>5,333,504</b>	<b>45,297</b>			

Description	Sources and Utilisation of Qardh Funds for the Years ended 31 December 2020 and 2019 (in million Rupiah)		
	2020	2019	2018
1. Sources of Qardh Funds			
a. Infaq and Shadaqah	115	185	307
b. Productive Qardh Funds Refund	-	-	-
c. Penalties	1,440	227	1,030
d. Others	-	-	-
<b>Total Qardh Funds</b>	<b>1,555</b>	<b>412</b>	<b>1,337</b>
2. Utilisation of Qardh Funds			

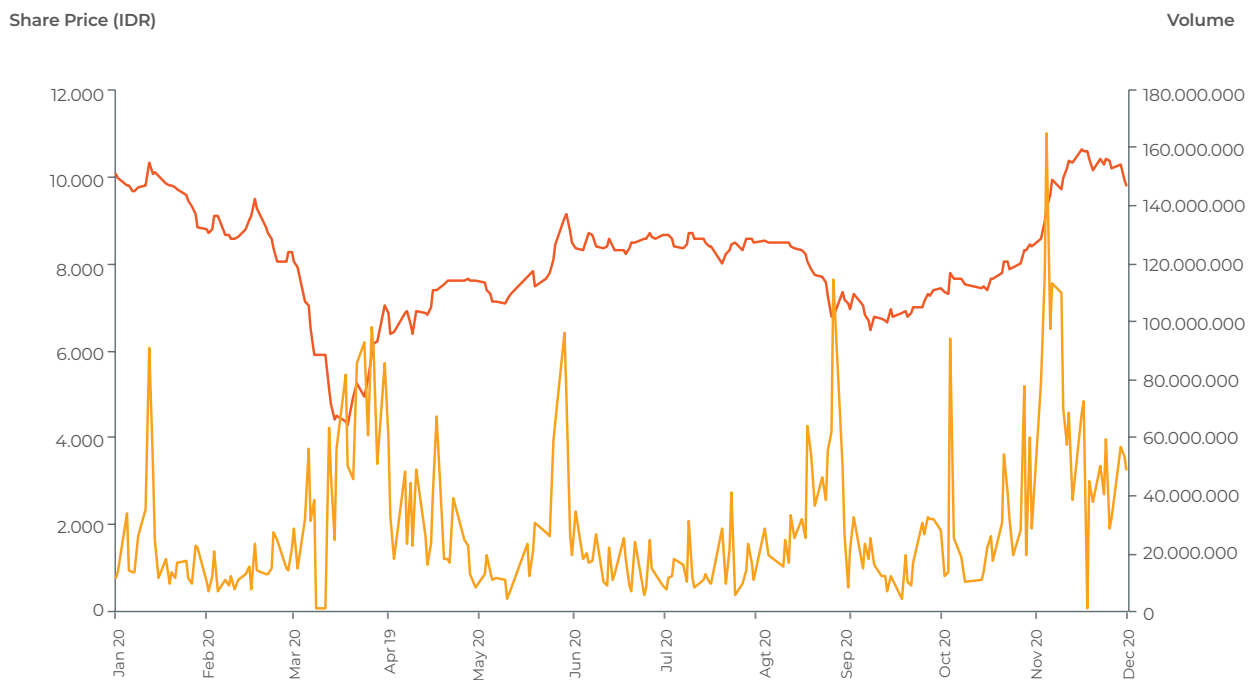
Description	Sources and Utilisation of Qardh Funds for the Years ended 31 December 2020 and 2019 (in million Rupiah)		
	2020	2019	2018
a. Financing	-	-	-
b. Donation	1,083	432	715
c. Others	-	-	-
<b>Total Utilisation of Qardh Funds</b>	<b>1,083</b>	<b>432</b>	<b>715</b>
3. Increase (Decrease) Utilization of Funds	472	(20)	622
4. Qardh Funds at the Beginning of the Year	1,079	1,099	477
5. Qardh Funds at the End of the Year	1,551	1,079	1,099

Description	Sources and Distribution Zakat Funds Danamon Syariah Business Unit UUS: Danamon Date: December 31, 2020 (in million Rupiah)		
	2020	2019	2018
1. Initial Balance of Zakat Funds	2,747	3,877	2,470
2. Source of Zakat Funds:			
a. Internal UUS	-	-	-
b. External UUS	3,039	3,605	1,560
3. Distribution Zakat Funds to Zakat Administrator Entity			
a. Amil Zakat Institution	1,673	4,734	153
b. Amil Zakat Board	-	-	-
4. Increase (Decrease) Zakat Funds	1,366	(1,130)	1,407
<b>5. Ending Balance of Zakat Funds</b>	<b>4,113</b>	<b>2,747</b>	<b>3,877</b>



## > SHARE PRICE HIGHLIGHTS

### Danamon's Share Price Performance 2020



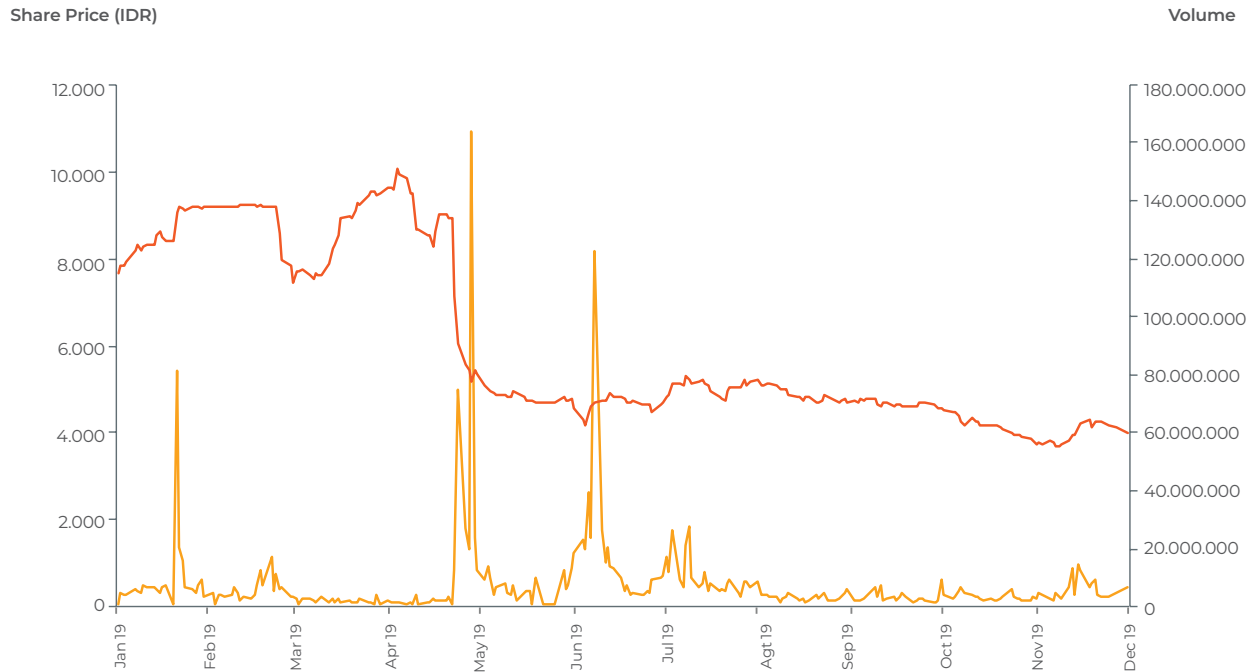
Information:

● : Share Price (IDR) ● : Volume

### Volume and Share Price

Share Price (IDR)	2020				
	Highest	Lowest	Closing	Average	Market Cap (IDR Million)
First Quarter	3,375	1,389	1,733	2,681	16,940,972
Second Quarter	2,990	1,922	2,690	2,483	26,290,857
Third Quarter	2,850	2,110	2,170	2,620	21,208,610
Fourth Quarter	3,480	2,220	3,200	2,790	31,275,369

### Danamon's Share Price Performance 2019



Information:

—●— : Share Price (IDR)
 —●— : Volume

### Volume and Share Price

Share Price (IDR)	2019				
	Highest	Lowest	Closing	Average	Market Cap (IDR Million)
First Quarter	9,200	7,400	9,175	8,569	89,672,348
Second Quarter	10,000	4,110	4,800	6,392	46,913,054
Third Quarter	5,275	4,430	4,750	4,850	46,424,376
Fourth Quarter	4,670	3,670	3,950	4,193	38,605,534

## > SECURITIES RATINGS

Pefindo		
March-21	Outlook	Stable
	Corporate Rating	idAAA

Fitch Ratings		
June-20	Outlook	Stable
	LT Issuer Default Rating	BBB
	ST Issuer Default Rating	F2
	National Long Term	AAA (IDN)
	National Short Term	F1+ (IDN)
	Viability Rating	BB
	Support Rating	2

Moody's		
May-20	Outlook	Stable
	Bank Deposits	Baa2/P-2
	Baseline Credit Assesment	baa3
	Adjusted Baseline Credit Assesmennt	baa2

## > INFORMATION ON BONDS

As of December 31, 2020

Debt securities	Effective notification date	Letter number	Amount (in million IDR)	The trustee	Interest payment schedule
Danamon Medium Term Notes I Danamon Year 2019	February 2019	No. S-081/PB.32/2018	500,000	PT Bank Rakyat Indonesia (Persero) Tbk.	Quarterly
Danamon Continuing Bonds I Phase I year 2019	May 2019	No. S-053/D.04/2019	2,000,000	PT Bank Rakyat Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase III Year 2016 (Continuing Bonds III Phase III)	June 2015	No. S-279/D.04/2015	1,101,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase IV Year 2016 (Continuing Bonds III Phase IV)	June 2015	No. S-279/D.04/2015	1,700,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase V Year 2017 (Continuing Bonds III Phase V)	June 2015	No. S-279/D.04/2015	2,014,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds III Phase VI Year 2017 (Continuing Bonds III Phase VI)	June 2015	No. S-279/D.04/2015	769,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly

Debt securities	Effective notification date	Letter number	Amount (in million IDR)	The trustee	Interest payment schedule
Adira Finance Continuing Bonds IV Phase I Year 2017 (Continuing Bonds IV Phase I)	December 2017	No. S-458/D.04/2017	1,300,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase II Year 2018 (Continuing Bonds IV Phase II)	December 2017	No. S-458/D.04/2017	1,630,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase III Year 2018 (Continuing Bonds IV Phase III)	December 2017	No. S-458/D.04/2017	2,260,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase IV Year 2018 (Continuing Bonds IV Phase IV)	December 2017	No. S-458/D.04/2017	618,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase V Year 2019 (Continuing Bonds IV Phase V)	December 2017	No. S-458/D.04/2017	2,000,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds IV Phase VI Year 2019 (Continuing Bonds IV Phase VI)	December 2017	No. S-458/D.04/2017	1,192,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Bonds V Phase I Year 2020 (Continuing Bonds V Phase I)	June 2020	No. S-182/D.04/2020	1,300,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah II Phase II Year 2016 (Continuing Sukuk Mudharabah II Phase II)	June 2015	No. S-279/D.04/2015	86,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah II Phase III Year 2017 (Continuing Sukuk Mudharabah II Phase III)	June 2015	No. S-279/D.04/2015	386,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase I Year 2017 (Continuing Sukuk Mudharabah III Phase I)	December 2017	No. S-458/D.04/2017	200,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase II Year 2018 (Continuing Sukuk Mudharabah III Phase II)	December 2017	No. S-458/D.04/2017	490,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase III Year 2018 (Continuing Sukuk Mudharabah III Phase III)	December 2017	No. S-458/D.04/2017	214,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah III Phase IV Year 2019 (Continuing Sukuk Mudharabah III Phase IV)	December 2017	No. S-458/D.04/2017	96,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly
Adira Finance Continuing Sukuk Mudharabah IV Phase I Year 2020 (Continuing Sukuk Mudharabah IV Phase I)	June 2020	No. S-182/D.04/2020	200,000	PT Bank Negara Indonesia (Persero) Tbk.	Quarterly

## > 2020 EVENTS HIGHLIGHTS



**19 February 2020**

Full year 2019 Financial Results Announcement



**12 March 2020**

Danamon Partners with Investree on Loan Channeling



**23 March 2020**

Danamon Holds Annual General Meeting of Shareholders



**30 April 2020**

Danamon Announces First Quarter 2020 Results



**4 May 2020**

Danamon and Adira Finance show Concrete Commitment for Ride-Hailing Drivers to Fight Against COVID-19



**8 May 2020**

Danamon Donates Insurance to Medical and Nonmedical Volunteers in Cooperation with BNPB and BPJS Ketenagakerjaan



**30 July 2020**

Danamon Announces First Semester 2020 Results



**26 August 2020**

Danamon Sharia Supports BPKH's Young Hajj Pilgrims Program to Aid the Public in Financing Planning for Hajj Pilgrimage at a Young Age



**28 August 2020**

MUFG and Danamon Provide Donation to Indonesian Students in Japan



**29 August 2020**

Danamon New Live Experience, a Drive-In Concert featuring Kahitna and Project A



**23 October 2020**

Danamon Supports Growth of Businesses Amid COVID-19 Pandemic



**27 Oktober 2020**

Danamon Announces First Nine Months of 2020 Results



**19 November 2020**

Danamon partners with Ashmore Asset Management Indonesia to Provide Mutual Funds



**26 November 2020**

Danamon Holds Extraordinary General Shareholders' Meeting



**23 December 2020**

Yayasan Danamon Peduli provides donation to the Indonesian Red Cross, Reaffirms Commitment to Continue the Effort to Mitigate COVID-19