

Danamon at a Glance

PT Bank Danamon Indonesia, Tbk., established in 1956, is one of Indonesia's largest financial institutions, with a network extending from Aceh to Papua. As of 31 December 2015, Danamon managed RP188.06 trillion in assets, supported by 1,901 conventional, Danamon Simpan Pinjam, Danamon Syariah and Adira branches and outlets. Danamon has a network of more than 1,454 ATMs and 70 CDMs, providing customers further access through thousands of ATMs through the ATM Bersama, ALTO, and Prima networks in 34 provinces across Indonesia.

In line with its vision "We care and enable millions to prosper", Danamon continuously strives to improve economic growth in all segments that it serves via a distribution network spanning Indonesia.

Danamon offers a wide range of banking products and services in SME banking, commercial banking, corporate banking, consumer banking, micro enterprises banking through Danamon Simpan Pinjam, trade finance, cash management, treasury, capital markets, financial institutions, and Syariah banking. In addition, Danamon also offers automotive and consumer goods financing through Adira Finance and general insurance through Adira Insurance.

Danamon continues to improve its products, services, and cross selling as important steps to bring the Bank closer to customers. In 2015, Danamon launched an e-Commerce payment service for online shopping through Danamon Online Banking, Danamon's internet banking service. The launch of this service is in line with the growth of internet shopping, a feature of today's lifestyle.

In 2015, Danamon Syariah, launched Tab Bisa Umrah iB, a saving plan product with profit sharing contract (mudharabah) designed specifically to prepare for umrah pilgrimage.

To increase awareness and public interest in financial services, Danamon has developed initiatives and financial education programs, with the 2015 launching of 'Pojok Bisa' a wide ranging platform to increase financial literacy for market traders on bookkeeping, for housewives on tips how to manage home finances and more. Danamon also invited successful small to medium entrepreneurs to share their success stories in building their businesses.

Danamon also has a strong commitment in conducting corporate social responsibility programs implemented by Yayasan Danamon Peduli. The programs include wet market revitalization through Program Pasar Sejahtera as well as various activities that consistently provide support through the Rapid Disaster Response.

In 2015, Danamon's consistent good corporate governance implementation earned the Bank international recognition as one of the 50 best public companies in Southeast Asia and one of the three best public companies in Indonesia for implementing Good Corporate Governance at the ASEAN Corporate Governance Awards 2015 organized by the ASEAN Capital Market Forum (ACMF). In addition, Danamon also received the "Best Overall" award in the 7th IICD Corporate Governance Conference and Awards.

As of 31 December 2015, 67.37% of Danamon shares were owned by Asia Financial (Indonesia) Pte. Ltd., 6.81% owned by JPMCB-Franklin Templeton Investment Funds, and the remaining 25.82% owned by the general public.

Corporate Identity

Name:

PT Bank Danamon Indonesia, Tbk.

Authorized Capital:

Rp10 trillion

Issued and Paid Up Capital:

Rp5.9 trillion

Business:

Banking Services

Stock Exchange:

Indonesia Stock Exchange

Date of Establishment:

16 July 1956

Share Code:

BDMN

ISIN Code:

ID1000094204

Legal Basis of Establishment:

Notarial deed No. 134 dated July 16, 1956 of Meester Raden Soedja, S.H. which was ratified by the Minister of Justice of Republic of Indonesia in its decision letter No. J.A.5/40/8 dated April 24, 1957 and was published in Supplement No. 664 to the State Gazette of Republic of Indonesia No. 46 dated June 7, 1957.

SWIFT Code:

BDINIDJA

Global Intermediary

identification Number (GIIN):

WZU780.99999.SL.360

Share Ownership Composition:

Asia Financial (Indonesia) Pte Ltd.: 67.37%
JPMCB-Franklin Templeton Investment Funds: 6.81%
Public: 25.82%

Office Networks

As of December 31, 2015 Danamon has 1,901 offices in a network that consist of conventional branches, DSP and Syariah units as well as subsidiaries branches. The list of Danamon's branch offices can be viewed in the Corporate Data section of this Report.

Head Office:

PT Bank Danamon Indonesia, Tbk.
Menara Bank Danamon
Jl. Prof. Dr. Satrio Kav. E4 No. 6
Mega Kuningan, Jakarta 12950,
Indonesia
Phone: (+62 21) 5799 1001-03
Fax (+62 21) 5799 1160

Website & Email:

www.danamon.co.id
corpsec@danamon.co.id
public.affairs@danamon.co.id
investor.relation@danamon.co.id

Subsidiaries

PT Adira Dinamika Multi Finance, Tbk. (Adira Finance)

Business:
Financing

Head Office:

Landmark Centre Tower A,
26th – 31st Floor
Jl. Jend. Sudirman No.1
South Jakarta 12910
Phone: (+62 21) 5296 3232,
5296 3322
Fax: (+62 21) 5296 4159
Email: af.investor.relation@adira.co.id

Website & Email:

www.adira.co.id
af.investor.relation@adira.co.id

PT Asuransi Adira Dinamika (Adira Insurance)

Business:
Insurance

Head Office:

Graha Adira
Jl. MT. Haryono Kav. 42,
South Jakarta 12780
Phone: (+62 21) 2966 7373
Fax: (+62 21) 2966 7374

Website & Email:

www.asuransiadira.com
adiracare@asuransiadira.co.id

PT Adira Quantum Multifinance (Adira Kredit)

Business:
Financing

Head Office:

Landmark Centre Tower A, 27th Floor
Jl. Jend. Sudirman No.1,
South Jakarta 12910, Indonesia
Phone: (+62 21) 5292 2299
Fax: (+62 21) 529119

▶ Brief History

1956

Established under the name of Bank Kopra Indonesia

1976

Name changed to PT Bank Danamon Indonesia

1988

Became an Indonesian private foreign exchange bank

1989

Went public through IPO in the Jakarta Stock Exchange

2000

Legal merger with 9 other banks

2003

Acquisition of the government's controlling stake by Asia Financial (Indonesia) Pte. Ltd.

2004

- The launch of Danamon Simpan Pinjam
- Acquired 75% of Adira Finance

2005

- Rapid expansion of Danamon Simpan Pinjam branch network
- Launch of the Bank's new Vision, Mission, and Values

2006

- Acquisition of American Express business in Indonesia
- Celebration of Danamon's 50th anniversary

2008

Establishment of Danamon Corporate University

2009

- Rights Issue of Rp4 trillion
- Increased acquisition in Adira Finance to 95%

2010

Danamon and Adira Finance issued Fixed Rate Bonds to diversify funding sources

2011

- Danamon celebrated its 55th anniversary
- Launch of Solusi Emas Syariah
- Rp5 trillion in rights issue
- Adira Finance bond issuance Rp5 trillion

2012

- Network expansion of Solusi Emas Syariah
- Launched credit, debit and ATM Manchester United card

2013

- Partnership with Wells Fargo and Overseas Private Investment Corporation (OPIC) as well as International Finance Corporation (IFC) to finance Indonesia's MSME sector
- Construction of Danamon's new headquarters "Menara Danamon"
- Published Global Reporting Initiative (GRI)-certified sustainability report

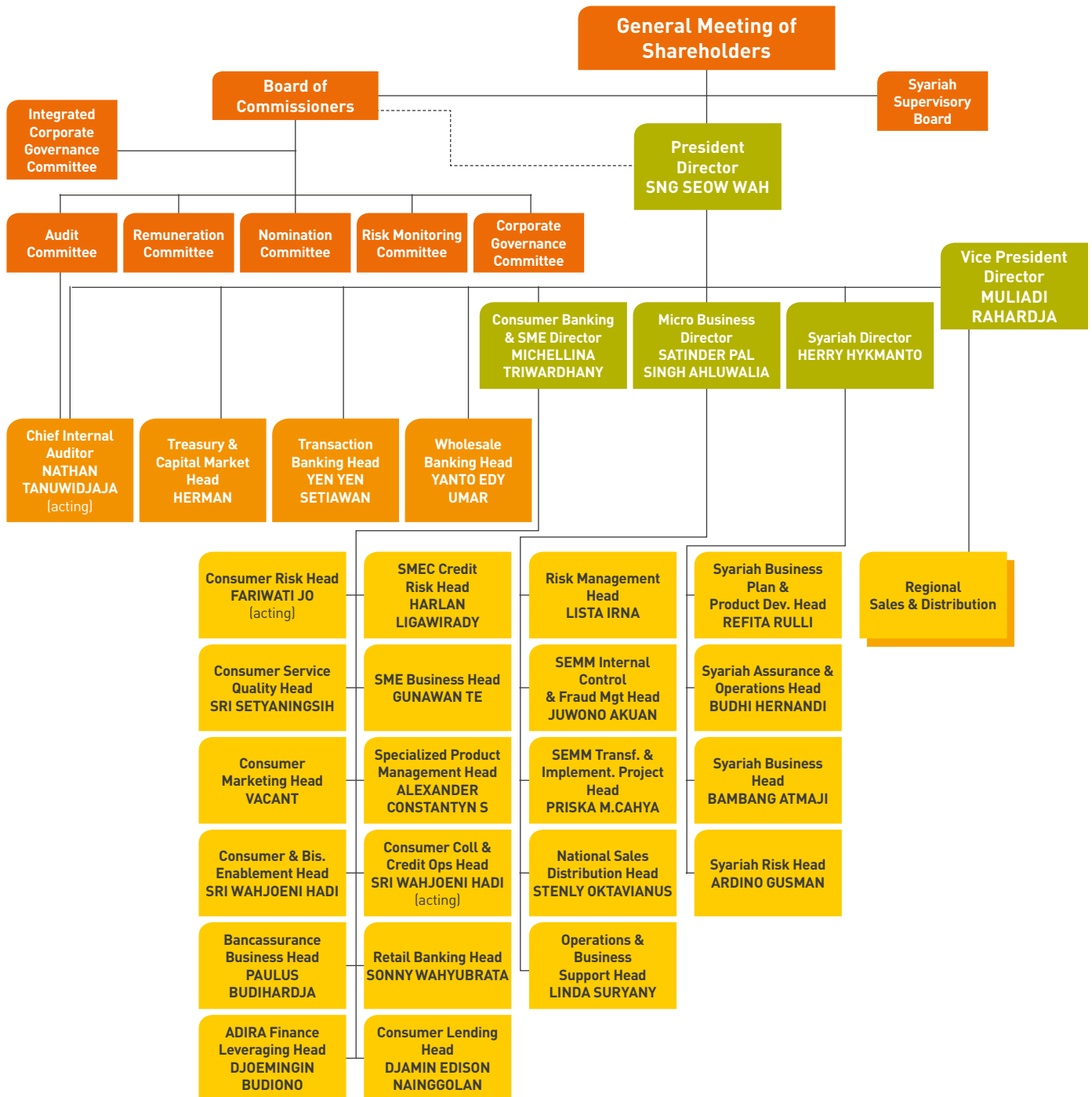
2014

- Launching of D-Mobile, Danamon Mobile Banking Application
- Launching of Tabungan BISA iB and Tabungan BISA Qurban iB Danamon Syariah
- Joint Program Literacy and Financial Education with Financial Services Authority (OJK) through Si MObil LitErase Keuangan (SiMOLEK)
- Signing of Memorandum of Understanding with Indosat to promote strategic partnership between telecommunication and banking services
- Signing of Memorandum of Understanding with International Finance Corporation (IFC), a member of World Bank to develop design model of financing especially for agribusiness sector of Danamon Simpan Pinjam business unit.

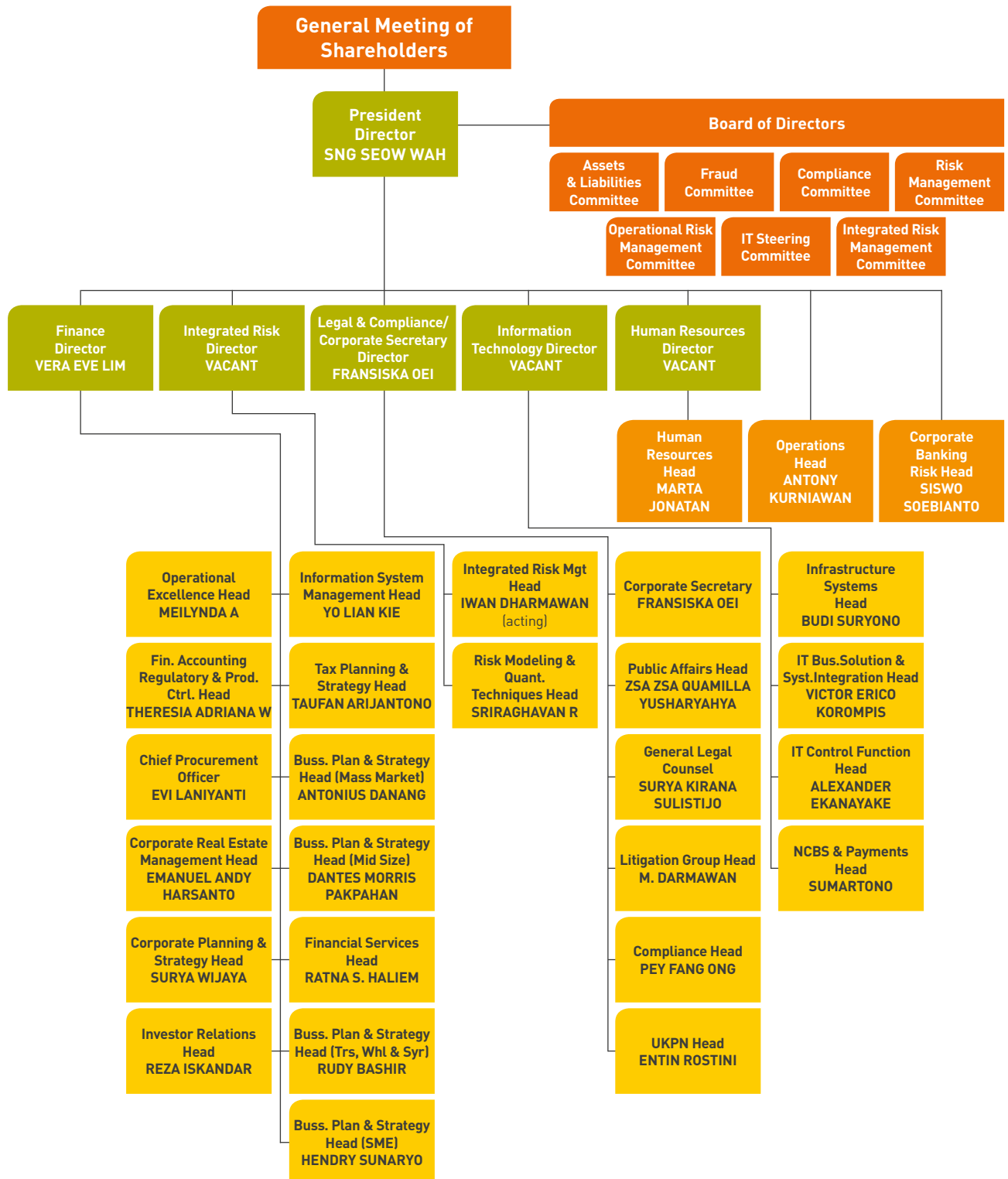
2015

- Cooperation with the International Islamic Trade Finance Corporation (ITFC) regarding Syariah Joint Trade Financing facilities.
- Launch of Mobil DSP for Micro customers.
- Launch of Bisa Umrah Savings iB.
- Launch of e-commerce feature for Danamon Online Banking.

▶ Organization Structure



* Names of Chairman and Members of these Committees are presented in the Corporate Governance section of this Annual Report.



Vision

We Care and Enable Millions to Prosper

Danamon believes that its purpose is to care for others: its customers, employees, and society at large, enabling them to thrive, grow, and achieve prosperity.

Mission

Danamon pursues its vision through the following missions:

Danamon aims to be "The Leading Financial Institution in Indonesia" with a significant market presence.

- Danamon believes its strength as a financial intermediary is a catalyst for welfare and prosperity.
- To optimize its role in the growth of the economy, it is imperative for Danamon to be well regarded and occupy a leading position among its peers, as a:
 - Business partner to its customers, and;
 - Valuable and caring corporate citizen to the public.

A customer centric organization covering all customer segments, each with a unique value proposition, centered on sales and service excellence, supported by world class technology.

- In carrying out its role, Danamon always strives to understand the needs of each customer and responds appropriately to fulfill them.
- It aims to offer solutions through unique approaches which create value not offered by any other financial institution in the marketplace, and does so through knowledge from research and use of technology.
- In doing so, Danamon places emphasis on the delivery of its services, utilizing the appropriate technology with utmost care and responsibility.
- It is key for Danamon employees to satisfy customers, be respectful and provide services that society will appreciate.
- Danamon views that the following positive attitudes are required:
 - Be adaptable, open and willing to continuously learn to respond to change.
 - Understand and focus on self and others' development.

We aspire to be an employer of choice and to be respected by our customers, employees, shareholders, regulators and the community.

- Danamon invests to cultivate a culture conducive to achieving its goals.
- Danamon builds collaborations with internal and external stakeholders to create valuable contributions to many beneficiaries where they are most needed.

Corporate Values

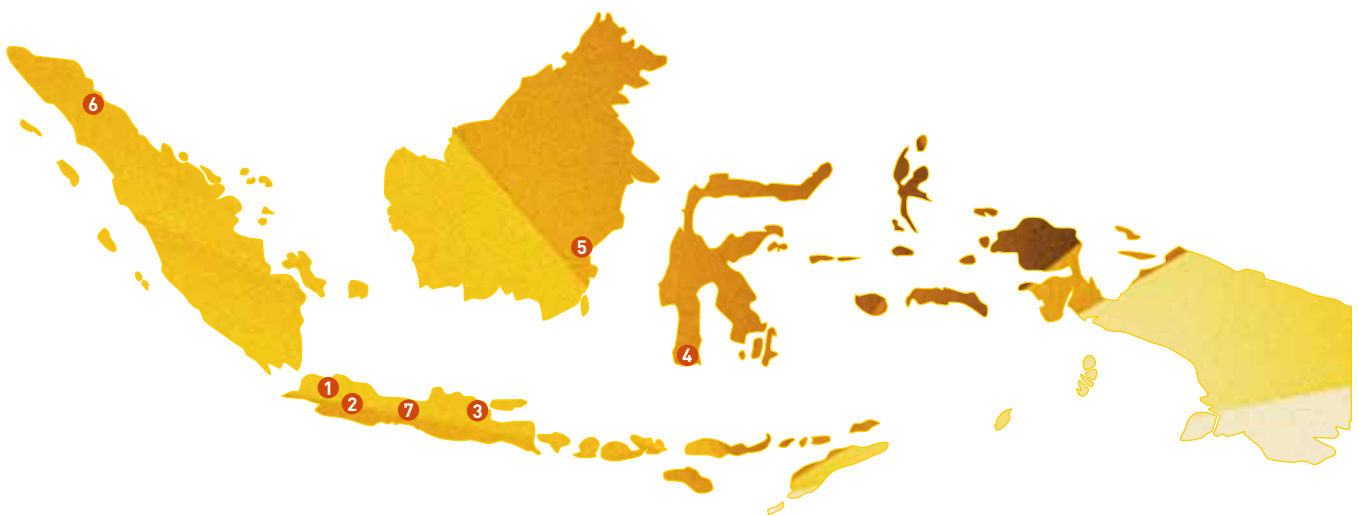
The corporate culture is the value that guides, structures, and controls the behavior of employees, the Board of Directors and the Board of Commissioners of Danamon in carrying out their duties and responsibilities for achieving objectives in line with the Bank's vision and mission.

Caring	Giving a genuine concern for the well-being and advancement of others will bring out the best in us.
Honesty	Always hold the truth to ourselves and others without any hidden agenda.
Passion to Excel	Always dare to come up with better ways of doing things, to achieve the best result, whilst mitigating the risk involved and without compromising the solidity of our company.
Teamwork	Leverage the diversity amongst us as the strength of our team to achieve common goals.
Disciplined Professionalism	Deliver our responsibility with the highest standards of ethics and professionalism, through disciplined people, disciplined thoughts and disciplined actions.

Board of Commissioners' and Board of Directors' Approval

In establishing Danamon's annual objectives and strategies, the vision and mission of Danamon have been referenced and the Board of Commissioners and Board of Directors have deemed the vision and mission still appropriate as the foundation to carry out Danamon's business activities.

▶ Operational Areas



Danamon has a network throughout Indonesia from Aceh to Papua

Regional Office	Network	Address
1	Jakarta includes: Lampung, Tangerang, Bogor, Serang, Cilegon, Bekasi, Karawang	Jl. Matraman Raya No.52, East Jakarta
2	Bandung includes: Sukabumi, Tasikmalaya, Purwakarta, Cirebon	Jl. Merdeka No.40, Bandung
3	Surabaya includes: Kediri, Malang, Jember, Denpasar, Mataram, Kupang	Jl. Gubernur Suryo No. 12, Surabaya
4	Makassar includes: Jayapura, Ambon, Palu, Pare, Kendari, Ternate, Manado, Gorontalo	Jl. A. Yani No. 11-13, Makassar
5	Balikpapan includes: Pontianak, Palangkaraya, Banjarmasin, Samarinda, Tarakan	Jl. Sudirman No. 54, Balikpapan
6	Medan includes: Banda Aceh, Lhokseumawe, Siantar, Sibolga, Padang, Batam, Pekanbaru, Jambi, Palembang, Bengkulu	Jl. Diponegoro No. 35, Medan, North Sumatera
7	Semarang includes: Solo, Purwokerto, Yogyakarta, Kudus, Tegal	Jl. Pemuda No. 175, Semarang

▶ Board of Commissioners' Profile



Ng Kee Choe
President
Commissioner

Singapore citizen. Age 71. Domiciled in Singapore. Ng Kee Choe has been President Commissioner of PT Bank Danamon Indonesia, Tbk. since 2004 and reappointed as President Commissioner in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He holds a Bachelor of Science (Honours) from the University of Singapore, in 1966.

Work Experience

He started his career in 1970 with DBS, and served as Vice Chairman of DBS Group Holdings until 2003. Previously, he also served as a Non-Executive and Independent Director of Singapore Exchange Limited (2003-2014), Chairman of NTUC Income (2005-2013) and Special Advisor to the Board of NTUC Income Insurance Co-Operative Ltd (2014) and a member of the Temasek Advisory Panel (2003-2014).

Currently, he serves as Director of Fullerton Financial Holdings Pte Ltd. since 2008, Chairman of CapitaLand Limited since 2012, Chairman of AusNet Services Holdings Pty Ltd., and Chairman of Tanah Merah Country Club since 2008, and is a member of the International Advisory Council of China Development Bank.

He received Distinguished Service Award by the Singapore National Trades Union Congress in 2013, The Meritorious Service Medal at the Singapore National Day Awards 2012, and The Public Service Star at the Singapore National Day Awards 2001.



J.B. Kristiadi
Vice President
Commissioner/
Independent
Commissioner

Indonesian citizen. Age 69. Domiciled in Indonesia. J.B. Kristiadi has been a Vice President Commissioner of PT Bank Danamon Indonesia, Tbk. since 2005 and reappointed as Vice President Commissioner and Independent Commissioner in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He obtained his PhD (Public Administration) from Sorbonne University, France, in 1979.

Work Experience

Previously, he served as Director of State Wealth Management in the Directorate General of Monetary Affairs, Ministry of Finance (1980-1987), Director of Budget Ministry of Finance (1987-1990), and Chairman of the National Institute of Administration (1990-1998). Subsequently served as Assistant to the Coordinating Minister for Development Supervision and Administrative Reform (1999-2001) and Deputy Minister for Administrative Reform (2001-2003). He also served as Secretary General of the Ministry of Communication and Information (2003-2005), Secretary General of the Ministry of Finance (2005), Senior Advisor to the Minister of Finance (2009-2011), and Secretary Team of Tax and Customs Reform (2010). Now, he serves as a member of National Task Force for Bureaucracy Reforms (Chaired by Vice President of the Republic of Indonesia).

He also served as commissioner in a number of State-Owned Enterprises namely PT Tambang Batubara Bukit Asam (1980), PT Bank Dagang Negara (1982), PT Aneka Tambang Tbk (1986), and PT Bank Negara Indonesia Tbk (2005). Currently, he is active as a Professor at Padjadjaran University, Bandung.



Ernest Wong Yuen Weng
Commissioner

Singapore citizen. Age 70. Domiciled in Singapore. Ernest Wong Yuen Weng has been a Commissioner of PT Bank Danamon Indonesia, Tbk. since April 2010 and was reappointed as Commissioner in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He earned a Bachelor's degree in Chemical Engineering from the University of Surrey, United Kingdom, in 1967.

Work Experience

He started his career in Singapore with the Economic Development Board and the Ministry of Finance (1967-1971), and joined the United Overseas Bank (UOB) Group in 1972 and was appointed as the Board Member and Group President (1990-2000). He was Chairman of the Association of Banks in Singapore, and joined MediaCorp as the Group CEO (2000-2005).

Currently, he serves as Chairman of Fullerton Financial Holdings Pte Ltd since 2011, Board Trustee & Chairman (Investment Committee) of Nanyang Technological University since 2006, Board Member of Pavilion Capital Holdings Pte Ltd. since 2012 and Chairman of A. Menarini Asia-Pacific Holdings Pte Ltd. since 2012.



Gan Chee Yen
Commissioner

Singapore citizen. Age 56. Domiciled in Singapore. Gan Chee Yen has been a Commissioner of PT Bank Danamon Indonesia, Tbk. since 2003 and was reappointed as Commissioner in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He holds a Bachelor's degree in Accounting from the National University of Singapore.

Work Experience

Previously, he was a Co-Chief Investment Officer and Head of China (2010), Co-Chief Investment Officer, Temasek International Pte. Ltd. (2007), Senior Managing Director, Investment, Temasek International Pte. Ltd. (2005), Managing Director, Finance Temasek International Pte. Ltd. (2003), Finance Director of Singapore Technologies Pte. Ltd. (1996), Finance Senior Manager in Singapore Technologies Marine Ltd. (1988), Accountant, Showa Leasing (S) Pte. Ltd. (1986) and Auditor in Pricewaterhouse Coopers (1984).

Currently, he is the Chief Executive Officer of Fullerton Financial Holdings (International) Pte. Ltd., a wholly-owned subsidiary of Temasek Holdings (Pte.) Ltd. since 2012, Co-Chief Investment Officer and Senior Managing Director, Special Project in Temasek International Pte. Ltd. since 2011.



Manggi Taruna Habir
Independent Commissioner

Indonesian citizen. Age 62. Domiciled in Indonesia. Manggi T. Habir has been an Independent Commissioner of PT Bank Danamon Indonesia, Tbk. since 2005 and was reappointed as Independent Commissioner in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He holds a BA's Degree in Economics from McGill University in 1977. He earned a Master's degree in Business Administration from University of Michigan in 1979 and a Master's degree in Public Administration from Harvard University in 2002.

Work Experience

Currently, he is the Chairman of the Supervisory Board of Yayasan Danamon Peduli and Commissioner of PT Asuransi Adira Dinamika, a subsidiary of Danamon.

Early in his career, he was business and economic correspondent for the Far Eastern Economic Review and held various key positions at Citibank N.A. Jakarta (1985-1991).

Subsequently, he was Research Director at PT Bahana Securities (1995-1998), President Director of PT Pefindo (1998-2001), and his last position before joining Danamon was Director at Standard & Poor's, Singapore. Now, he also serves as President Commissioner of PT Asuransi Adira Dinamika.



Made Sukada
Independent Commissioner

Indonesian citizen. Age 64. Domiciled in Indonesia. Made Sukada has been Independent Commissioner of PT Bank Danamon Indonesia, Tbk. since appointed by the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He graduated from Padjadjaran University majoring in Accounting in 1977, and earned a Master's degree in Economics from University of Pittsburgh, USA in 1984.

Work Experience

He started his career in 1979 with Bank Indonesia as Credit Analyst, promoted as division head in 1992, and assigned as Representative of Bank Indonesia in New York office (1993-1995). He was appointed as Deputy Director of Monetary Policy Management in 1995, and assigned to the IMF Office, Washington D.C. as an alternate Executive Director for 2 years. He then held the executive director's position of several departments in Bank Indonesia (1998-2010), including the head of departments that were involved in monetary policy formulation and implementation. His latest position was as an Advisor to the Board of Governor of Bank Indonesia before retiring in April 2014. Previously, he was an independent member of the Risk Monitoring Committee at Bank Permata (2010-2014).



Emirsyah Satar
Independent Commissioner

Indonesian Citizen. Age 56. Domiciled in Indonesia. Emirsyah Satar was appointed as Independent Commissioner of PT Bank Danamon Indonesia Tbk in the Annual GMS dated April 7, 2015.

Qualifications/Education History

He earned a Bachelor degree in Economics, majoring in Accounting from Universitas Indonesia in 1985.

Work Experience

Started his career as an Auditor at Coopers & Lybrand Audit Firm, Jakarta (1983-1985), then he joined Citibank N.A. Indonesia (1985-1990) with his last position as AVP Corporate Banking Group. Previously, he worked as General Manager - Corporate Finance Division at Jan Darmadi Corporation (1990-1994), President Director/CEO of PT Niaga Factoring Corporation and Managing Director/CEO of PT Niaga Leasing Corporation (1994-1996), Managing Director/CEO of Niaga Finance Co. Ltd, Hong Kong (1996-1998), and Finance Director/CFO of PT Garuda Indonesia (1998-2003). He joined Danamon in 2003 as Vice President Director (2003-2005), and then he returned back to PT Garuda Indonesia as the President Director (2005-2014).

Currently, he also serves as President Commissioner of PT Solusi Ecommerce Global (MatahariMall.com), Honorary Advisor to the Ministry of Tourism of the Republic of Indonesia, and Vice Chairman of Indonesia Chamber of Commerce (KADIN). Previously, he had served as commissioner in several companies in Indonesia, including Independent Commissioner of PT Bank Muamalat Indonesia, Tbk (2009-2015).

▶ Independent Parties Profile



Yusuf Nawawi

Indonesian citizen. Age 61. Domiciled in Indonesia. Yusuf Nawawi has been an independent party and member of the Audit Committee and Risk Monitoring Committee of Danamon since May 7, 2014.

Qualification/Education History

He received a Masters degree in economics from Universitas Sriwijaya in 1983, Palembang and Master of Business Administration degree from Weatherhead School of Management, Case Western Reserve University, USA in 1994.

Work Experience

He started his career at the Directorate General of Budget, Financial Department of the Republic of Indonesia (1978-1984), then he worked at Bank Rakyat Indonesia (BRI) as Director of the International Visitors Program (2001-2004), General Manager of Micro Banking (2004-2006), General Manager of Training and Development (2006-2010), and Presiden Director of BRI Pension Fund (2010-2014) before joining Danamon.

Expertise

Micro finance, corporate finance, derivative securities, credit management, risk management, investment management, training and development.

Particular Assignment

- Independent member of the Audit Committee
- Independent member of the Risk Monitoring Committee



**Angela
Simatupang**

Indonesian citizen. Age 40. Domiciled in Indonesia. Angela Indirawati Simatupang has been an independent party and Risk Monitoring Committee member and an Independent Audit Committee member since 2014, and a member of the Integrated Corporate Governance Committee since 2015.

Qualification/Education History

She holds a Master of Commerce degree in International Business and Management of Technology from the University of Sydney, Australia in 2002.

She earned professional certifications in the area of governance, risk and control, which includes Certified Internal Auditor (CIA) and Certificate in Risk Management Assurance (CRMA) both awarded by the Institute of Internal Auditors, Certified Internal Control Specialist (CICS) awarded by the Institute of Internal Control, Enterprise Risk Management Certified Professional (ERMCP) issued by ERMA, and Certified in Risk & Information Systems Control (CRISC) awarded by ISACA.

Work Experience

She was one of the compilers of Indonesia's Guidelines for Good Corporate Governance, Indonesian Good Public Governance, Whistleblowing System Guidelines published by the National Committee on Governance, a non-profit institution established by the Government of Indonesia.

Previously, she was assigned to RSM Australia (2005), gave lectures in Internal Audit and Risk Management at the Master program of Accounting and Professional Accountant Program of Universitas Indonesia (2008-2010), and has written various articles to socialize and promote public awareness of good governance (2007-2011).

Currently, she is a Managing Partner of Governance Risk Control practice at RSM Indonesia. Within the RSM organization, she is a member of RSM Asia Pacific Risk Advisory Sub-Committee and an International Contact Partner for Indonesia.

Expertise

Internal Audit, Internal Control, Risk Management, and Corporate Governance.

Special Assignments

- Member of Audit Committee
- Member of Risk Monitoring Committee
- Member of Integrated Corporate Governance Committee

▶ Board of Directors' Profile



Sng Seow Wah
President Director

Singaporean citizen. Age 57. Domiciled in Indonesia. Sng Seow Wah was appointed as the President Director of PT Bank Danamon Indonesia, Tbk. in the Bank's Extraordinary General Meeting of Shareholders dated 27 February 2015.

Qualifications/Education History

He holds a Bachelor's degree in Accounting from the National University of Singapore in 1982 and attended the Advanced Management Program at The Wharton School, University of Pennsylvania in 2006, as well as the Corporate and Investment Banking Program at Macquarie University, Australia in 1992.

Work Experience

He is an experienced banker with more than 30 years of displaying a strong performance in a few well-respected regional and international banks.

Previously, he held the position of Managing Director of the Local Corporate Group, Citibank Singapore before he joined OCBC Bank Singapore as the Head of Enterprise Banking where he led the successful transformation of the business into a sustainable, high performing unit with a strong reputation for employee engagement, customer focus and service. He then served as the Executive Vice President at Fullerton Financial Holding (2008-2010), a wholly-owned subsidiary of Temasek Holdings, where he held several directorships across the Asian region. Prior to joining Danamon, he successfully accomplished his assignment in Malaysia as Group Chief Executive Officer of Alliance Bank Malaysia Berhad (2010-2014).

Currently, he also serves as President Commissioner of PT Adira Dinamika Multi Finance, Tbk., a subsidiary of PT Bank Danamon Indonesia, Tbk.

Roles and Responsibilities

He leads Danamon's Board of Directors and oversees the Bank's overall business and operations which include Sales & Distribution, Mass Market, Consumer & SME Banking, Wholesale Banking, Transaction Banking, Treasury & Capital Market, and Syariah Banking. He also oversees the Bank's Internal Audit, Human Capital, Integrated Risk, Finance, Information Technology, Corporate Secretary, Legal & Compliance, Operations, and the Bank's three subsidiaries, namely: PT Adira Dinamika Multi Finance Tbk, PT Asuransi Adira Dinamika, and PT Adira Quantum Multifinance.



Muliadi Rahardja
Vice President Director

Indonesian citizen. Age 56. Domiciled in Indonesia. Muliadi Rahardja has been a Director of PT Bank Danamon Indonesia since 1999 and reappointed as Director in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He graduated from the Faculty of Economics, Universitas Indonesia, and earned an MBA from the Massachusetts Institute of Technology in 1998.

Work Experience

He started his career in a consulting company in 1983, and joined PT Sepatu Bata Indonesia Tbk in 1984. He joined Lippo Group in 1985 and was responsible for finance and business, insurance, garment and banking. His last position was Deputy Group Head of Management Information System. In 1989, he joined Danamon as a Branch Manager in Tangerang. His most recent position was Head of the Corporate Planning and Strategy Division before he was appointed as a Director of Danamon in 1999.

From 1999-2003, he served as Director of Operations and Technology. From 2004-2008, he served as Director of Human Resources. From 2008-2014, he was appointed as Director of Operations with his main duties being guiding, nurturing, and overseeing operational activities at branches, regions, headquarter, operation of payment centers, loan transaction services, Transaction Banking Centre such as Trade Service, Custody Service, Treasury Operation (back office) and is responsible for the Regional Corporate Officer, Corporate Real Estate Management Unit that manages Bank's owned and rented properties. From 2014-2015, he was appointed as Director of SEMM and SME.

Roles and Responsibilities

Vice President Director with responsibility of Sales and Distribution.



Vera Eve Lim
Director

Indonesian citizen. Age 50. Domiciled in Indonesia. She was appointed as a Director of Danamon in June 2006 and reappointed as Director in the Bank's AGMS dated May 7, 2014. She has served on the Board of Management and as Chief Financial Officer of Danamon since October 2003.

Qualifications/Education History

She holds a degree in Economics from Universitas Tarumanagara, in 1989. She completed an executive program in Stanford Graduate School of Business in 2008.

Work Experience

She joined Danamon in 1990, and has served in various senior positions in Danamon. Previously, she served as Chief Financial Officer of PT Bank Danamon Indonesia, Tbk. (2003-2006), and Vice President Commissioner of PT Asuransi Adira Dinamika (2008-2012). Currently, she also serves as Commissioner of PT Adira Dinamika Multi Finance Tbk. since 2010.

Roles and Responsibilities

Financial Planning & Control and Transformation Management Office.

As Danamon's Chief Financial Officer and Director, Vera Eve Lim is responsible for directing and overseeing all financial activities of Danamon. She monitors financial performance reporting and policies assuring compliance with accepted financial and accounting standards as well as regulatory requirements. She also acts as a business partner in the value creation end of the business by providing strategic and operational performance reporting and analysis for each business.

Vera Eve Lim helps the President Director and other business unit heads with up-to-date information regarding competition and business strategic direction, lead and coordinating corporate actions for the Bank and group such as acquisition, capital raising and corporate strategic planning. Also, she represents Danamon in dealing with the capital market and investing community.



Herry Hykmanto
Director

Indonesian citizen. Age 47. Domiciled in Indonesia. He has served as a Director of PT Bank Danamon Indonesia, Tbk. since 2008 and was reappointed as Director in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He earned a degree from the forms faculty of Universitas Padjadjaran, Bandung in 1992.

Work Experience

He joined Danamon in 2003 and served as Head of Transaction Banking. Previously, he was Senior Cash Management & Trade Business Development Manager in Standard Chartered Indonesia (2000-2003), and the International Operation Head in Bank Universal (1992-2000).

In 1998, he became the first Indonesian banker to hold international certification in letter of credit from the International Chamber of Commerce France. He is active as the Chairman of the International Chamber of Commerce Banking Commission Indonesia and actively represents Indonesia in various international and regional forums for International Trade Rules and Practices and also active as one of the chairs in Indonesia Syariah Bank Association (ASBISINDO). Currently, he is active as a member of Yayasan Danamon Peduli Supervisory Board.

Roles and Responsibilities:

Syariah Business Unit.



Fransiska Oei Lan Siem
Director

Indonesian citizen. Age 58. Domiciled in Indonesia. She has been appointed as a Director of PT Bank Danamon Indonesia, Tbk. since May 2009 and was reappointed as Director in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

She graduated in Law Faculty from Universitas Trisakti, and earned a Master's degree in Law also from Trisakti University in 1981.

Work Experience

She started her career at PT Ficorinvest as Legal Head (1982-1984), and joined Citibank N.A. and held various positions (1984-2000) with her latest position as Chief of Staff and Compliance Director. Then she joined PT Bank International Indonesia Tbk (BII) as Managing Director/Management Team (2000-2001), Legal and Compliance Advisor (2004-2005), and Director of BII (2005-2009).

Previously, she was a Commissioner at PT Bank Mandiri Tbk (2004-2005), and the Founder and Senior Partner of LBAF Law Firm (2002-2004).

Roles and Responsibilities

Compliance, Corporate Secretary, KYC Unit, Legal, Litigation, and Public Affairs.

She is responsible for the Bank's compliance with prevailing regulations, including Bank Indonesia regulations on implementation of Anti-Money Laundering and Counter Terrorism Financing in Danamon. She is also responsible for legal and litigation matters, and public affairs, which manages Danamon's relations with the Bank's external and internal stakeholders, including the public, media, relevant institutions and associations, as well as communication with employees. On top of that, she oversees the Corporate Secretary Office and ensures the Bank's compliance with capital markets regulations and Good Corporate Governance principles.



**Michellina Laksmi
Triwardhany**
Director

Indonesian citizen. Age 48. Domiciled in Indonesia. Michellina Laksmi Triwardhany has served as a Director of PT Bank Danamon Indonesia Tbk since 2010 and was reappointed as Director in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History:

She holds a BS degree in Computer Science from North Texas State University, USA, 1987, and earned an MBA from the University of Texas at Austin, USA in 1990.

Work Experience:

She joined Danamon as Head of Consumer Banking in 2009. Her career spans multiple functions and geographies in the consumer banking area, including assignments in Singapore, Hong Kong, Philippines, and Malaysia.

She started her career as a management trainee in Citibank N.A. in 1990 and held numerous positions including Cards Business Director in Citibank (January-April 2001). She worked as General Manager in the Manhattan Credit Card Company, a subsidiary of Standard Chartered Bank in Hong Kong (2001-2003). She rejoined Citibank N.A. as a Country Card Business Director, subsequently as Retail Bank Director in Citibank N.A. Manila, Philippines (2003-2007), and most recently served with Citibank N.A. Malaysia as Country Business Head covering cards, mortgage, personal loan and retail banking (2007-2009). Currently, she serves as Vice President Commissioner of PT Asuransi Adira Dinamika.

Roles and Responsibilities:

Consumer Banking and SME.



**Satinder Pal Singh
Ahluwalia**
Director

Canadian citizen. Age 53. Domiciled in Indonesia. Satinder Pal Singh Ahluwalia was appointed as Director of PT Bank Danamon Indonesia Tbk in 2010 and reappointed as Director in the Bank's AGMS dated May 7, 2014.

Qualifications/Education History

He is a Chartered Accountant in 1986 and Master of Commerce degree from Mumbai University, India in 1985.

Work Experience

He pursued a career in Standard Chartered Bank (1987-2002) with his last position as Head of Credit, Consumer Banking, Malaysia. Subsequently, he worked for Mashreqbank, United Arab Emirates as Vice President and Head Retail Credit up to 2005. He worked for ABN Amro Bank, Dubai as Senior Vice President and Regional Head, Consumer Lending Group Risk Management (2005-2006). He joined Bank International Indonesia as Managing Director and Chief Risk Officer (2006-2010). He was appointed as Commissioner in WOM Finance (2009-2010). Currently, he serves as Commissioner of PT Adira Quantum Multifinance.

Roles and Responsibilities:

Integrated Risk up to October 2015 and Micro Business from November 2015.

▶ Board of Management's Profile



Antony Kurniawan
Operations Head

Indonesian citizen. Age 52. Domiciled in Indonesia. Antony Kurniawan has been Operations Head of Danamon since 2015.

Qualifications/Education History

He holds a Bachelor of Science degree in Industrial Engineering from Iowa State University, USA in 1986 and earned a Master of Science degree in Industrial Engineering from Columbia University, USA in 1988.

Work Experience

Joined Danamon in 2004 and served as Credit Audit Group Head (2004-2005), Operational Risk Management (ORM) Division Head (2006-2008), Control and Fraud Management Division Head (2008-2010), and Chief Internal Audit (2010-2015). Previously worked as Manufacturing Engineer with Symbol Technologies, Bohemia, New York (1988), at Citibank N.A. Jakarta with last position as Vice President (1989-1998), and was assigned to Citigroup North Asia Audit Team, Manila (1998-1999) and to Citigroup Asia Consumer Audit Team, Singapore (2000-2003).



Yen Yen Setiawan
Transaction Banking
Head

Indonesian citizen. Age 43. Domiciled in Indonesia. Yen Yen Setiawan serves as Transaction Banking Head at Danamon since 2015.

Qualifications/Education History

Obtained a Bachelor of Science degree in Finance from University of Southern California, USA and an MBA from Loyola Marymount University, USA.

Work Experience

Joined Danamon as Head of Transaction Banking in 2015. Previously served as Management Associate with Citibank N.A. (1995-1996), Equity Sales with Peregrine Sewu Securities (1997), Senior Banker with Citigroup Corporate and Investment Bank (1997-2004), a Director at Deutsche Bank (2008) and Managing Director at Standard Chartered Bank (2005-2015).



Herman
Treasury and Capital
Market Head

Indonesian citizen. Age 46. Domiciled in Indonesia. Herman has been Treasury and Capital Market Head of Danamon since 2013.

Qualifications/Education History

He holds a degree in Electrical Engineering from Universitas Trisakti, 1992 and is BSMR certified for level 3 and LSPP level 4.

Work Experience

He joined Danamon as Head of Treasury and Capital Market in 2013. Previously he worked as FX Trader in Bank Dharmala (1992-1994), Treasury Sales in Bank Credit Lyonnais Indonesia (1994-1995), Chief Dealer in Bank Sumitomo Mitsui Indonesia (1996-2005), joined Citibank, N.A. as Senior Risk Treasury Trader (2005-2008), Head of Risk Treasury (2008-2013), and Acting Country Treasurer (2013).



Yanto Edy Umar
Wholesale Banking
Head

Indonesian citizen. Age 43. Domiciled in Indonesia. Yanto Edy Umar has been Wholesale Banking Head of Danamon since 2015.

Qualifications/Education History

He holds a degree in Mechanical Engineering from Institut Teknologi Bandung, in 1996. He also holds a Chartered Financial Analyst (CFA) and received an Investment Manager license (WMI) from Capital Market Supervisory Agency (Bapepam).

Work Experience

He joined Danamon in 2009 and served as Senior Vice President, Wholesale Credit Risk (2009-2012), Chief Credit Officer – Wholesale (2012-2015). Previously, he worked as Credit and Relationship Manager in Bank Mizuho Indonesia (1999-2004), Senior Credit Analyst in Pemingkat Efek Indonesia (2004-2006), Senior Relationship Manager, Assistant Vice President in Bank OCBC Indonesia (2006-2007), and Credit Analyst, Associate Director in Fitch Ratings Indonesia (2007-2009).



Marta Jonatan
Human Resources Head

Indonesian citizen. Age 46. Domiciled in Indonesia. Marta Jonatan has been Human Resources Head of Danamon since 2014.

Qualifications/Education History

She holds a degree in Statistics from Institut Pertanian Bogor (1992).

Work Experience

She joined Danamon in 2014. Previously, she worked in United Tractors (1992-1998), joined Citibank N.A. Indonesia as Compensation and Benefits Manager (1998-2001), HR Business Partner for Consumer Business (2000-2001), Head of HR Services and Compensation (2002-2006), and HR Head for Institutional Client Group in Citibank N.A., Philippines (2006-2008). Previously, she also worked as Head of Human Resources in Bank Barclays Indonesia (2008-2010) and Human Resources Director of Microsoft Indonesia (2010-2014).

▶ Syariah Supervisory Board's Profile



**Prof. Dr. H.M. Din
Syamsuddin**
Chairman

Indonesian citizen. Age 57. Domiciled in Indonesia. Serves as Chairman of the Syariah Supervisory Board, Danamon Syariah Business Unit, since 2002.

Qualifications/Education History

Obtained a Bachelor's degree from IAIN Syarif Hidayatullah, Jakarta in 1979 and earned a Master of Arts (M.A.) degree in 1988 and Ph.D in 1991, both from the University of California Los Angeles (UCLA), USA.

Work Experience

He is a Professor of Islamic Political Thought at UIN Jakarta; Chairman of PP Muhammadiyah (2005-2015), Chairman of Advisory Council MUI (2014-2015), Deputy Chairman of Advisory Council of ICMI (2010-2015), President of Asian Conference on Religions for Peace (ACRP) (2004-present), Co-President of World Conference on Religions for Peace (WCRP) (2006-present), Chairman of World Peace Forum (WPF) (2006-present), Chairman of Center for Dialogue and Cooperation among Civilizations (CDCC) (2007-present), Chairman of Syariah Supervisory Board at Bank Syariah Bukopin (2008-present), Member of Leadership Council of United Nations Sustainable Development Solution Network (UNSDSN) (2015-present), and Member of Group for Strategic Vision Russia-Islamic World (2006-present).



**Drs. Karnaen A.
Perwataatmadja,
MPA., FIIS**
Member

Indonesian citizen. Age 75. Domiciled in Indonesia. Serves as Member of the Syariah Supervisory Board, Danamon Syariah Business Unit, since 2010.

Qualifications/Education History

He holds a Bachelor's degree in Economics from Universitas Gadjah Mada in 1967, and a Master's degree in Public Administration (MPA) from Syracuse University, Maxwell School, USA, in 1979.

Work Experience

Chairman of Sekolah Tinggi Ekonomi Islam (STEI) Husnayain (2006-2015), Lecturer at postgraduate program at Universitas Indonesia (2000-present), Lecturer at postgraduate program at Trisakti University (2005-present), Lecturer at postgraduate program at Universitas Islam As Syafi'iyah (2005-present), Plenary Member of the National Syariah Council (DSN) - MUI (2004-present), DPS at BPRS Harta Insan Karimah (2004-2015), Asuransi Bintang Syariah Unit (2006-present) and Asuransi Manulife Syariah Unit (2009-present).



Dr. Hasanudin, M. Ag.
Member

Indonesian citizen. Age 55. Domiciled in Indonesia. Serves as Member of the Syariah Supervisory Board, Danamon Syariah Business Unit, since 2002.

Qualifications/Education History

He holds a Bachelor's degree and Master degree (M.Ag) in Religious Studies in 1989, and Doctorate degree from IAIN Syarif Hidayatullah, Jakarta in 1997.

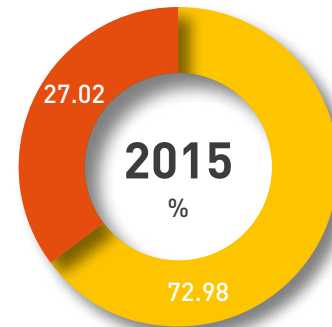
Work Experience

Lecturer at UIN Syarif Hidayatullah (1990-present), Vice Chairman of DSN-MUI (2015-present), Member of Syariah Supervisory Board of BNI Syariah (2012-present), Asuransi Tugu Pratama (2010-present), Reindo Reinsurance (2002-present), and Toyota Astra Finance Services (2014-present), Member of KPJKS OJK Working Team (Islamic Financial Services Development Committee-Financial Services Authority) (2014-2016), and Member of DSAS-IAI (Syariah Accounting Standards Council-Indonesia Accounting Association) (2014-present).

▶ Number of Employees

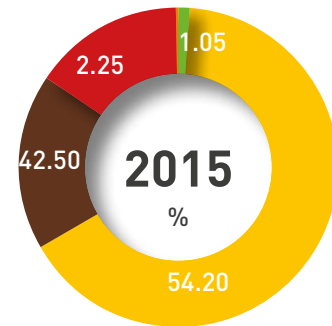
Employee Composition Based on Gender (Consolidated)

Gender	2015	2014	2013	2012	2011
Male	36,653	47,547	48,864	47,258	44,897
Female	13,573	13,071	18,865	18,08	17,369
Total	50,226	60,618	67,729	65,338	62,266



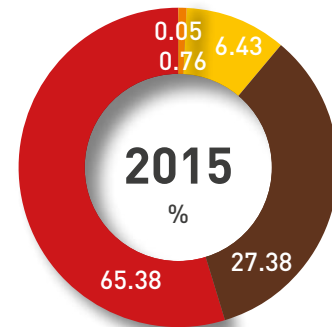
Data Headcount Danamon Per December 2015 (Consolidated)

Company	2015	2014	2013	2012	2011
Danamon	27,223	31,660	35,423	33,939	30,736
Adira Finance	21,351	26,098	28,519	28,093	28,272
Adira Quantum	524	1,691	2,863	2,439	2,417
Adira Insurance	1,128	1,169	922	867	841
Total	50,226	60,618	67,727	65,338	62,266



Employee Composition Based on Position (Consolidated)

Grade	2015	2014	2013	2012	2011
Top Management & Technical Advisor	23	39	49	45	38
Senior Manager	384	422	407	362	336
Manager	3,229	4,045	3,495	2,909	2,586
Officer	13,751	16,818	16,894	15,618	13,903
Staff	32,839	39,294	46,882	46,404	45,403
Total	50,226	60,618	67,727	65,338	62,266

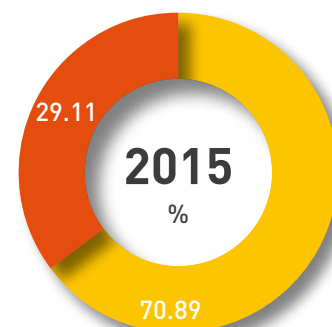


Employee Composition Based on Employment Status (Consolidated)

Employment Status	2015	2014	2013	2012	2011
Permanent ¹⁾	35,606	42,476	47,075	47,186	45,265
Non Permanent ²⁾	14,620	18,142	20,652	18,152	17,001
Total	50,226	60,618	67,727	65,338	62,266

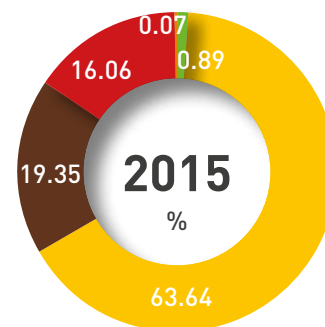
Notes:

- 1) Permanent Employees include permanent and probation.
- 2) Non Permanent employees include contracts, trainees, honorarium and expatriates. Data exclude outsourced employees.

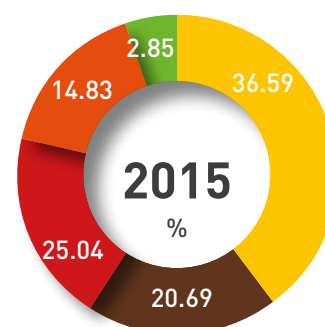


Employee Composition Based on Education (Consolidated)

Education	2015	2014	2013	2012	2011
Post Graduate	445	542	573	577	579
Bachelor	31,963	37,834	42,361	41,162	40,256
Diploma	9,719	11,982	14,007	13,678	13,297
Senior High School	8,065	10,161	10,671	9,789	7,986
Junior High School/Elementary School	34	99	115	132	148
Total	50,226	60,618	67,727	65,338	62,266

**Employee Composition Based on Employment Period (Consolidated)**

Year of Service	2015	2014	2013	2012	2011
0-3 years	18,380	25,128	36,053	39,385	38,040
3-5 years	10,391	14,555	11,676	8,066	7,661
5-10 years	12,576	10,896	11,479	10,311	9,259
10-20 years	7,450	8,774	7,354	6,534	6,344
>20 years	1,429	1,265	1,165	1,042	962
Total	50,226	60,618	67,727	65,338	62,266



Note:

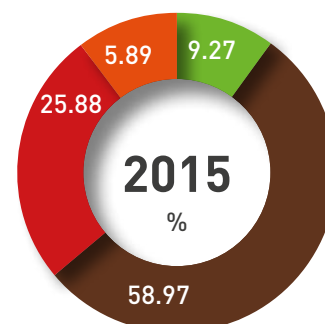
* Data of employee include permanent, probation, contract, trainee, honorarium and expatriate employee.

* The aforementioned data exclude outsourced employees.

* Data of Top Management & Technical as of December 2015 exclude Commissioners, Audit Committee and Syariah Supervisory Board

Employee Composition Based on Age (Consolidated)

Age	2015	2014	2013	2012	2011
<25 years	4,655	6,343	9,066	9,364	9,676
25-34 years	29,616	36,584	41,983	40,960	39,484
35-44 years	12,996	14,520	13,966	12,764	11,297
>45 years	2,959	3,171	2,712	2,250	1,809
Total	50,226	60,618	67,727	65,338	62,266



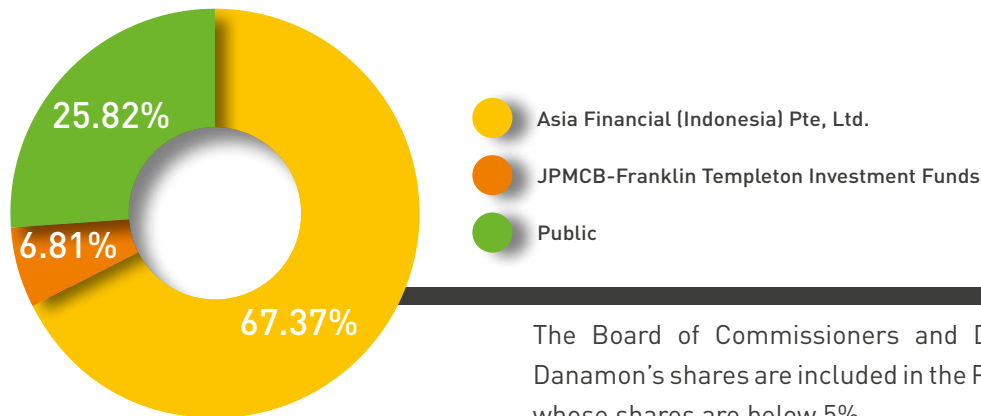
In order to improve its employees' competence, Danamon has always provided trainings both internally and externally to all Danamoners.

Training Program Statistics

Training Program	2015	2014	2013	2012	2011
Number of Training Programs	2,580	2,948	3,329	4,230	6,237
Number of Participants	64,216	70,278	90,864	83,277	67,632
Total Man-days	157,056	175,059	237,446	203,397	218,480
Total Investment on Training (Rp million)	182,170	225,942	261,079	265,705	285,673
Average Investment per Employee (Rp million)	2.84	3.21	2.87	3.19	4.22

Shareholders' Composition

As of 31 December 2015



Share Ownership Composition as of 31 December 2015

Shareholders	Number of Shares Issued and Fully Paid	Ownership Percentage	Total Nominal (in million Rupiah)
Series A Shares (Nominal Value Rp 50,000 (full value) per share)			
Public (Ownership below 5% respectively)	22,400,000	0.23%	1,120,000
Series B Shares (Nominal Value Rp 500 (full value) per share)			
Asia Financial (Indonesia) Pte. Ltd.	6,457,558,472	67.37%	3,228,779
JPMCB - Franklin Templeton Investment Funds	652,800,388	6.81%	326,401
Public (Ownership below 5% respectively, excluding ownership by the Board of Commissioners and Board of Directors)	2,435,298,929	25.42%	1,217,649
Board of Commissioners and Board of Directors			
Ng Kee Choe	94,275	0.00%	47
Sng Seow Wah	1,371,200	0.01%	686
Muliadi Rahardja	6,405,515	0.07%	3,203
Herry Hykmanto	502,256	0.01%	251
Vera Eve Lim	5,403,400	0.05%	2,702
Satinder Pal Singh Ahluwalia	382,900	0.01%	191
Fransiska Oei Lan Siem	1,426,130	0.01%	713
Michellina Laksmi Triwardhany	999,900	0.01%	500
Total Shares of A Series and B Series	9,584,643,365	100%	5,901,122

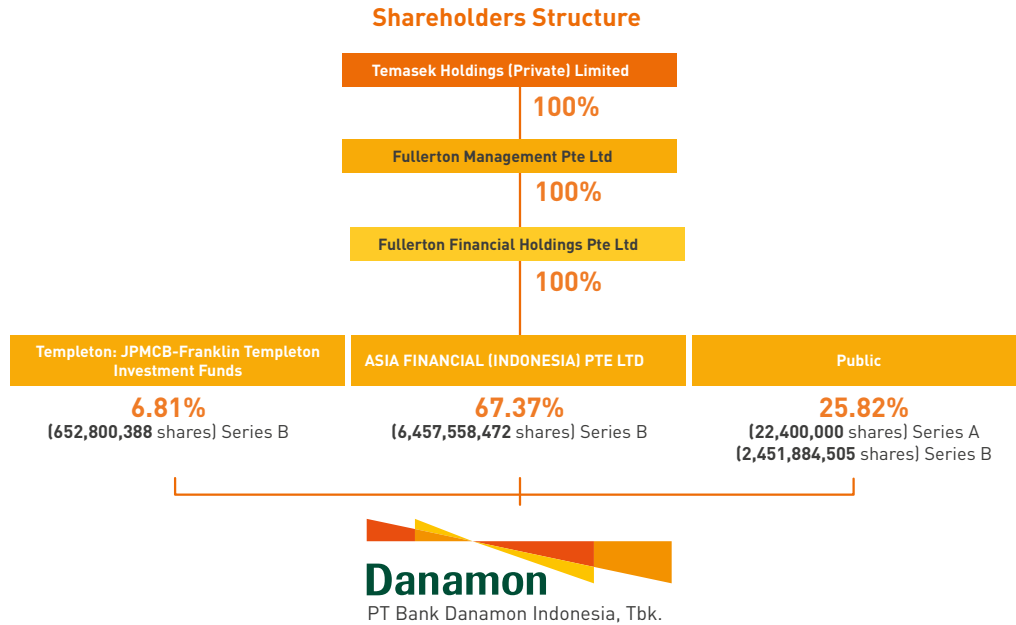
20 Largest Shareholders as of 31 December 2015

No.	Shareholders	Ownership	%
1	Asia Financial (Indonesia) Pte, Ltd	6,457,558,472	67.37%
2	JPMCB-Franklin Templeton Investment Funds	652,800,388	6.81%
3	Citibank Singapore S/A CBSG-Aranda Inv Pte Ltd	392,822,398	4.10%
4	JPMCB-Stichting Depository APG EME MRKT EQ Pool	184,923,200	1.93%
5	JPMCB-Templeton Emerging Market Investment Trust Plc	150,551,933	1.57%
6	Singapex Investment Pte Ltd	130,414,740	1.36%
7	PT Guna Dharma	95,846,434	1.00%
8	GIC S/A Government of Singapore	62,834,764	0.66%
9	BBH Boston S/A Vangvard EMG MKTS STK INFD	52,815,824	0.55%
10	JPMCB-Fidelity Cntrl Inv Prfpts LLC	47,202,500	0.49%
11	Citibank New York S/A Dimensional Emerging Markets Value Fund	35,714,654	0.37%
12	BNYM SA/NV AS Cust of Employees Provident Fund	34,606,546	0.36%
13	SSB HJT3 S/A HKJC Equity Trust Fund	32,862,000	0.34%
14	JPMCB-PFA Kapitalforening	32,359,400	0.34%
15	JPMCB-Vanguard Total International Stock Index Fund	30,029,709	0.31%
16	RBC IST S/A Canada Post Corporation Pension Plan	26,304,085	0.27%
17	SSB OBIH S/A Ishares MSCI Emerging Markets ETF	24,923,316	0.26%
18	JPMCB-Templeton Developing Markets Trust	24,485,600	0.26%
19	SSB 1BA9 ACF MSCI Equity Index Fund B-Indonesia	22,703,189	0.24%
20	SSB S9RJ S/A Monetary Authority of Singapore	22,048,900	0.23%

The profile of public shareholders with ownership below 5% as of 31 December 2015 are as follows

No	Ownership Status	Number of Shareholders	Total Shares	Ownership Percentage
National Shareholders				
1	Individual Indonesia US	24,668	120,806,915	1.260%
2	Mutual Funds	423	128,657,387	1.342%
3	Danareksa	3	168	0.000%
4	Insurance	44	24,150,124	0.252%
5	Foundation	79	7,436,094	0.078%
6	Cooperative	38	112,993	0.001%
7	Others	68	38,576,260	0.402%
	sub total	25,323	319,739,941	3.336%
Foreign Shareholders				
1	Individual Foreign	187	10,806,145	0.113%
2	Foreign Entity	774	9,254,097,279	96.551%
3	Others	0	0	0.000%
	sub total	961	9,264,903,424	96.664%
TOTAL		26,284	9,584,643,365	100.000%

▶ Majority and Controlling Shareholders



About Temasek Holdings (Private) Limited

Incorporated in 1974, Temasek is an investment company based in Singapore. Supported by 11 offices globally, Temasek owns a S\$223 billion (US\$177 billion) portfolio as of 31 March 2014, mainly in Singapore and Asia.

Temasek's investment themes centre on:

- Transforming Economies
- Growing Middle Income Populations
- Deepening Comparative Advantages, and
- Emerging Champions

Its portfolio covers a broad spectrum of industries: financial services; telecommunications, media and technology; transportation and industrials; life sciences, consumer and real estate; as well as energy and resources. Temasek is guided by an independent board and managed on commercial principles to create and deliver sustainable long term value for its stakeholders.

As an active and engaged shareholder, Temasek promotes sound governance in its portfolio companies. Temasek supports the formation of high calibre, experienced and diverse boards to guide and complement management leadership.

Total shareholder return for Temasek since its inception in 1974 was 16% compounded annually. Temasek has had an overall corporate credit rating of "Aaa" by Moody's and "AAA" by Standard & Poor's since the company's inaugural rating in 2004.

Asia Financial (Indonesia) Pte Ltd has a 67.37% shareholding in PT Bank Danamon Indonesia Tbk as of 31 December 2015. Asia Financial (Indonesia) Pte Ltd is wholly-owned by Fullerton Financial Holdings Pte Ltd, which in turn is an indirect, wholly-owned subsidiary of Temasek.

For more information on Temasek, please visit www.temasek.com.sg

Share Listing Chronology

Danamon's shares are listed on the Indonesia Stock Exchange with the trading code BDMN.

Total issued shares are 9,584,643,365 shares. Total unlisted shares to meet Regulation No. 29 year 1999 regarding shares trading of commercial bank is 95,846,434 shares under the name of PT Guna Dharma.

In 2015, there was no corporate action conducted by Danamon which impacted the shares issued.

Series A Shares	
Shares from Initial Public Offering in 1989	12,000,000
Founders' shares	22,400,000
Bonus shares from capitalization of additional paid-up capital - capital paid in excess of par value in 1992	34,400,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) I in 1993	224,000,000
Bonus shares from capitalization of additional paid-up capital - capital paid in excess of par value in 1995	112,000,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) II in 1996	560,000,000
Founders' shares in 1996	155,200,000
Shares resulting from stock split in 1997	1,120,000,000
	2,240,000,000
Increase in par value to: 20 Rp10,000 (full amount) per share through reduction in total number of shares (reverse stock split) in 2001	: 20 112,000,000
Increase in par value to Rp50,000 (full amount) per share through reduction in total number of shares (reverse stock split) in 2003	: 5 22,400,000
Total Series A Shares as of 31 December 2015	22,400,000

Series B Shares

Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) III in 1999	215,040,000,000
Shares issued in connection with the Bank's merger with the former PDFCI in 1999	45,375,000,000
Shares issued in connection with the Bank's merger with Bank Tiara in 2000	35,557,200,000
Shares issued in connection with the Bank's merger with 7 Taken-Over Banks* (BTOs) in 2000	192,480,000,000
	488,452,200,000
Increase in par value to Rp100 (full amount) per share through reduction in total number of shares (reverse stock split) in 2001	: 20 24,422,610,000
Increase in par value to Rp500 (full amount) per share through reduction in total number of shares (reverse stock split) in 2003	: 5 4,884,522,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) IV in 2009	3,314,893,116
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) V in 2011	1,162,285,399
Shares issued in connection with Employee/Management Stock Option Program (tranche I-III)	
-2005	13,972,000
-2006	24,863,000
-2007	87,315,900
-2008	13,057,800
-2009	29,359,300
-2010	26,742,350
-2011	5,232,500
Total Series B Shares as of 31 December 2015	9,562,243,365

▶ Other Securities Listing Chronology

Bond Listing Chronology

Bond/ Trading Code/ Listing Agency	Number of Core and Interest Rate	Issuance Date	Due Date	Status	Trustee	Rating Agency	Annual Rating
Subordinated Debt Code: CI	US\$300 7.65%	30 Mar 2004	30 Mar 2014 (Option Settlement 30 Mar 2009)	Buy back/ Settle- ment Date on 30 Mar 2009	DB Trustees (Hong Kong) Limited	Moody's Investors Service, Inc. Fitch, Inc	2004: B3 2005: B2 2006: Ba3 2007: Ba2 2008: B1 2004: B
Singapore Stock Exchange						S&P	2005: B 2006: B 2007: B 2008:BB-
Bond Series IA Year 2007 Code: BDM- N01A Indonesia Stock Exchange	Rp250,000,000,000 9.40%	20 Apr 2007	19 Apr 2010	Fully Paid	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2007:AA- 2008: id AA+ 2009: id AA+ 2010: idAA+
Bond Series IB Year 2007 Code: BD- MN01B Indonesia Stock Exchange	Rp1,250,000,000,000 10.60%	20 Apr 2007	19 Apr 2012	Fully Paid	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2007:AA- 2008: id AA+ 2009: id AA+ 2010: idAA+ 2011: id AA+ 2012: id AA+
Bond Series IIA Year 2010 Code: BDM- N02A Indonesia Stock Exchange	Rp1,879,000,000,000 8.75%	10 Dec 2010	9 Dec 2013	Fully Paid	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+
Bond Series IIB Year 2010 Code: BD- MN02B Indonesia Stock Exchange	Rp921,000,000,000 9%	10 Dec 2010	9 Dec 2015	Fully Paid	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+ 2014: idAAA 2015: idAAA

Corporate Action

In 2015 Danamon did not conduct any corporate actions which caused a change in number of total issued shares.

▶ Subsidiaries and Affiliated Companies

Ownership Structure



Company	Bussiness Activity	% Ownership
Subsidiaries		
PT Adira Dinamika Multi Finance Tbk (Adira Finance)	Multifinance	95%
PT Asuransi Adira Dinamika (Adira Insurance)	Insurance	90%
PT Adira Quantum Multifinance (Adira Kredit)	Multifinance	99%
Affiliates		
PT Bank Woori Saudara Indonesia 1906 Tbk	Commercial Bank	2.75%
PT Bank Chinatruster Indonesia	Commercial Bank	1.00%
Others	Modal Ventura Telecommunication	0.25%

The addresses of Danamon's subsidiaries' head offices can be viewed in the Corporate Data chapter.

ADIRA FINANCE

On 26 January 2004, the Bank also signed a Call Option Agreement, which was then amended by the "Fourth Amendment to the Amended and Restated Call Option Agreement" dated 22 December 2006. Based on the Call Option Agreement, the Bank has a right to purchase up to 20% of the remaining total issued shares of Adira Finance at an approved pre-determined strike price. This call option expired on 30 April 2009. On 8 April 2009, the Bank signed "Extension to the Amended and Restated Call Option Agreement" which extended the Call Option expiry date to 31 July 2009. On the Call Option issuance date, the Bank paid a premium of Rp186,875 for this call option.

On 22 November 2005, BI gave formal approval of the 95% ownership investment in Adira Finance.

On 9 July 2009, the Bank executed its call option to buy 20% of Adira Finance shares with an acquisition cost of Rp1,628,812 million, which amount included the payment for call option of Rp186,875 million. Therefore, since 9 July 2009, the Bank had owned 95% of Adira Finance shares and had been entitled additionally to 20% of Adira Finance net profit since 1 January 2009. Adira Finance Articles of Association have been amended several times, the latest amendment of which was effected by notarial deed No. 19 dated 21 May 2015 by P. Sutrisno A. Tampubolon, S.H., M.Kn., and was made in relation to the amendment of Article 3, Article 11 paragraph 5, Article 12 paragraph 9, Article 13 paragraph 11, Article 14 paragraph 6, Article 15 paragraph 4, Article 15 paragraph 7, Article 15 paragraph 9, Article 16 paragraph 11, article 17 paragraph 3 letter a, Article 21, Article 22, Article 23, Article 24, Article 25 paragraph 2, Article 25 paragraph 5, Article 27 paragraph 6, Article 28 paragraph 1, Article 29 paragraph 7, Article 29 paragraph 8 which (i) was approved by the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU.0935663.AH.01.02. year 2015 dated 22 May 2015; (ii) was notified to and accepted by Directorate General of General Legal Administration of Department of Law and Human Rights of the Republic of Indonesia in accordance with as well as recorded on 22 May 2015 in Legal Entity Administration System Database according to Letter of Acceptance of Notification of Amendment to the Articles of Association of the Company No. AHU.AH.01.03-0933929; as well as (iii) was registered in Company Registration No. AHU-3508102.AH.01.11 year 2015 dated May 22, 2015 by the Ministry of Law and Human Rights of the Republic of Indonesia.

ADIRA INSURANCE

The Ministry of Finance in its letter dated 30 September 2009 approved the transfer of ownership of Adira Insurance shares from PT Adira Dinamika Investindo to the Bank. On 9 July 2009, PT Adira Dinamika Investindo signed a transfer agreement for 90% of Adira Insurance shares to the Bank. Accordingly, the Bank currently owns 90% of Adira Insurance shares.

Confirmation and approval for such transfer transaction was obtained from EGMS of Adira Insurance as stipulated on Deed No. 8 dated 9 July 2009 by P. Sutrisno A. Tampubolon, S.H., M.Kn., a Public Notary in Jakarta, which was received and registered in Database Legal Entity Administrative System of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.10-12574 dated 7 August 2009. Adira Insurance Articles of Association have been amended several times, the latest amendment by notarial deed No. 12 of Pahala Sutrisno Amijoyo Tampubolon, S.H., dated 11 June 2015 regarding the changes in the composition of the Company's Board of Commissioners. This notification was received by the Minister of Laws and Human Rights of the Republic of Indonesia in its Letter of Receipt of the Announcement of Changes in Data of the Company No. AHU-AH.01.03-0940062 dated 11 June 2015.

BI in its letter dated 14 December 2010 had approved the Bank's plan to increase its ownership in Adira Insurance and increase Adira Insurance share capital from Rp15,000 to Rp100,000. The increase in Adira Insurance share capital to reach Rp100,000 was stipulated in Deed No. 26 dated 21 December 2010 by Charlon Situmeang, S.H., replacement of P. Sutrisno A. Tampubolon, S.H., M.Kn., Notary in Jakarta. This change was accepted by the Ministry of Law and Human Rights of the Republic of Indonesia in its Letter of Acceptance of the Announcement of Changes in the Company's Data No. AHU-AH.01.10-33415 dated December 28, 2010.

ADIRA KREDIT

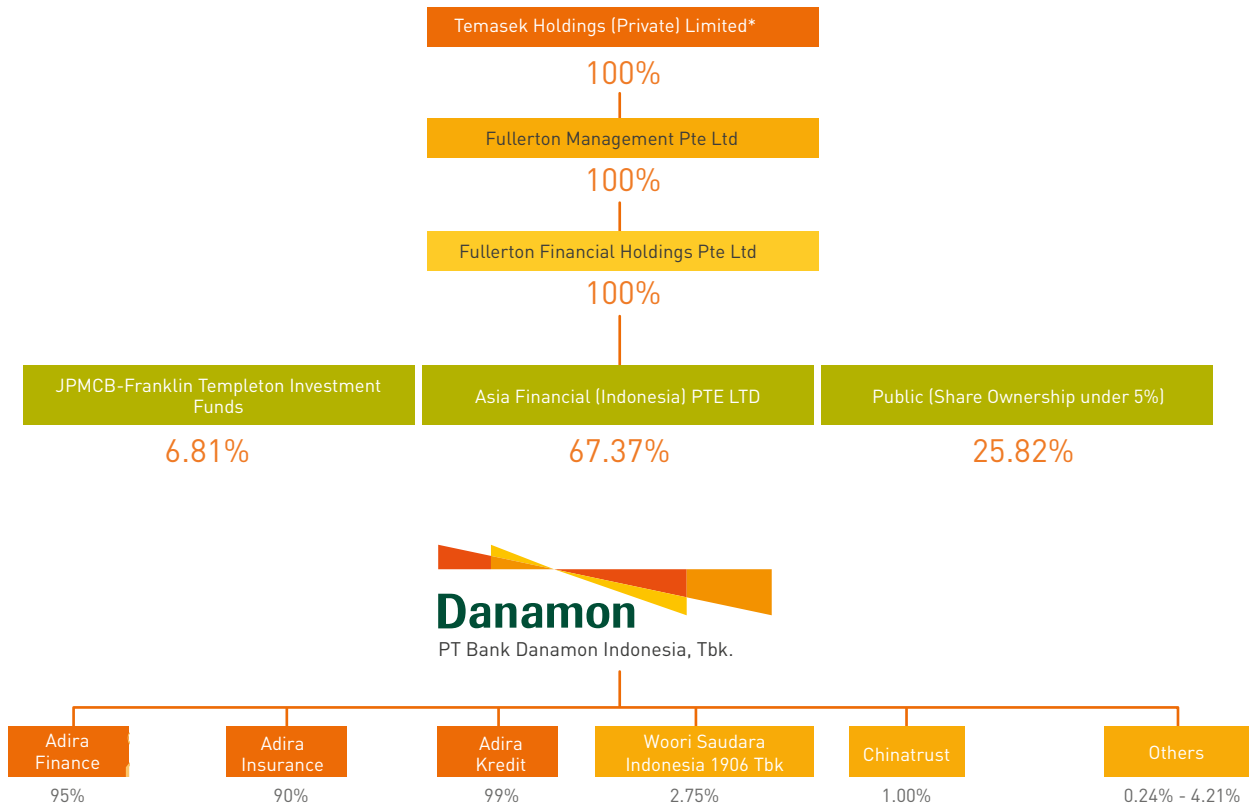
On December 12, 2007, a confirmation of agreement on sales and purchase of PT Adira Quantum Multifinance (Adira Kredit) was signed. Confirmation and approval for such transactions was obtained from the Annual General Meeting of Shareholders ("AGMS") of Adira Kredit as stipulated in Deed No. 15 dated June 13, 2008 made before a Public Notary in Jakarta, Catherina Situmorang, SH where the amendments were approved by the Ministry of Law and Human Rights of the Republic of Indonesia in Decree No. AHU.AH.01.10-18248 dated July 18, 2008.

BI, in its letter dated on December 31, 2008 approved Danamon's plan to increase its ownership in Adira Kredit from 90% to 99% and increase Adira Kredit capital share to Rp100 billion. Furthermore, on April 23, 2009, Danamon and Adira Finance entered into a sale and purchase of a share agreement with minority shareholders of Adira Kredit where minority shareholders agreed to sell, transfer and assign 900 shares and 100 shares constituting 9% and 1% of total issued shares of Adira Kredit to the Bank and Adira Kredit which was executed in May 2009.

As a result, Danamon and Adira Finance increased their ownership in Adira Kredit by 10%. Confirmation and approval for such transfer transaction was obtained from EGMS of Adira Kredit stipulated in Deed No.12 dated May 15, 2009 by P. Sutrisno A. Tampubolon, SH., M.Kn, a Public Notary in Jakarta, which was received and registered in the Database of the Legal Administrative System of Directorate General of Common Law Administration of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.10-10739 dated July 17, 2009. The increase in Adira Kredit's share capital to Rp100 billion was stipulated in Deed No. 29 dated 23 July 2009 by P. Sutrisno A. Tampubolon,S.H., M.Kn., a Public Notary in Jakarta, and its amendments were approved by the Ministry of Law and Human Rights of the Republic of Indonesia in Decision Letter No. AHU-39039.AH.01.02 dated August 13, 2009, and published in Addendum No. 9659 of the State Gazette of the Republic of Indonesia No. 65 dated August 13, 2010.

Adira Kredit's Articles of Association have been amended several times, the latest by Notarial Deed No. 10 dated October 10, 2014 of P. Sutrisno A. Tampubolon S.H., M.Kn., concerning the changes related to the Board of Directors. The amendment was received and recorded by the Ministry of Law and Human Rights in its Letter No. AHU-35255.40.22.2014 dated October 13, 2014.

▶ Corporate Group Structure



*Temasek is owned by the Singapore Ministry of Finance

▶ Capital Markets Supporting Institutions & Professionals

Name of Company

PT Bank Danamon Indonesia, Tbk.

Date of Establishment

16 July 1956

Shareholders' Composition

Asia Financial (Indonesia) Pte, Ltd: 67.37%
JPMCB-Franklin Templeton Investment Funds:
6.81%
Public: 25.82%

Rating Companies

Standard & Poor's

30 Cecil Street
Prudential Tower, 17th Floor
Singapore 049712
Tel : (65) 6438 2881
Fax : (65) 6438 2320
Website : www.standardandpoors.com

Moody's Singapore Pte. Ltd.

50 Raffles Place #23-06
Singapore Land Tower 048623
Tel : (65) 6398 8300
Fax : (65) 6398 8301
Website : www.moody.com

PT Fitch Ratings Indonesia

DBS Bank Tower, 24th Floor, Suite 2403
Jl. Prof. Dr. Satrio Kav. 3-5
Jakarta 12940, Indonesia
Tel : (62-21) 29886800
Fax : (62-21) 29886822
Website : www.fitchratings.com

PT Pemeringkat Efek Indonesia

(Pefindo)
Panin Tower Senayan City, 17th Floor
Jalan Asia Afrika Lot 19
Jakarta 10270, Indonesia
Tel : (62-21) 7278 2380
Fax : (62-21) 7278 2370
Email : www.pefindo.co.id

Notary

P. Sutrisno A. Tampubolon, S.H.,M.Kn

Jl. Sunda No. 7
(Sarinah – Thamrin – Menteng)
Jakarta 10350, Indonesia
Tel : (62-21) 3157 129 – 3921 128
Fax : (62-21) 3157 130

Trustee

PT Bank Mandiri (Persero) Tbk.

Plaza Mandiri
Jl. Jend. Gatot Subroto Kav. 36-38
Jakarta 12190, Indonesia
Tel : (62-21) 5265 045, 5265 095
Fax : (62-21) 5274 477, 5275 577
Website : www.bankmandiri.co.id

Securities Services Transaction Banking

PT Bank Danamon Indonesia, Tbk.

Menara Bank Danamon, 9th Floor
Jl. Prof. Dr. Satrio Kav. E4 No.6, Mega Kuningan
Jakarta 12950, Indonesia
Tel : (+62 21) 5799 1001-03
Fax : (+62 21) 5799 1073

Registered Public Accountant

Purwantono, Sungkoro & Surja

(a member firm of Ernst & Young Global Limited)
Indonesia Stock Exchange Building
Tower 2, 7th Floor
Jl. Jend. Sudirman Kav 52-53
Jakarta 12190, Indonesia
Tel : +62 21 5289 5000
Fax : +62 21 5289 4100
www.ey.com/id

Capital Market Institutions

PT Bursa Efek Indonesia

Indonesia Stock Exchange Building, Tower 1
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190, Indonesia
Tel : (62-21) 515 0515
Fax : (62-21) 5154 153
Email : listing@idx.co.id
Website : www.idx.co.id

PT Kustodian Sentral Efek Indonesia

Indonesia Stock Exchange Building
Tower 1, 5th Floor
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190, Indonesia
Tel : (62-21) 5152 855
Fax : (62-21) 5299 1199
Tol Free : 0800-186-5734
Email : helpdesk@ksei.co.id
Website : www.ksei.co.id

Share Registrar

PT Raya Saham Registra

Plaza Sentral, 2nd Floor
Jl. Jend. Sudirman Kav. 47-48
Jakarta 12930, Indonesia
Tel : (62-21) 2525 666
Fax : (62-21) 2525 028

For further information:

Investor Relations

PT Bank Danamon Indonesia, Tbk.
Menara Bank Danamon, 6th Floor
Jl. Prof. Dr. Satrio Kav. E4 No.6, Mega Kuningan
Jakarta 12950, Indonesia
Tel : (62-21) 5799 1001-03
Fax : (62-21) 5799 1441
Email : investor.relation@danamon.co.id

Corporate Secretary

PT Bank Danamon Indonesia, Tbk.
Menara Bank Danamon, 7th Floor
Jl. Prof. Dr. Satrio Kav. E4 No.6, Mega Kuningan
Jakarta 12950, Indonesia
Tel : (62-21) 5799 1001-03
Fax : (62-21) 5799 1160
Email : corpsec@danamon.co.id

Public Affairs

PT Bank Danamon Indonesia, Tbk.
Menara Bank Danamon, 5th Floor
Jl. Prof. Dr. Satrio Kav. E4 No.6, Mega Kuningan
Jakarta 12950, Indonesia
Tel : (62-21) 5799 1001-03
Fax : (62-21) 5799 1161
Email : public.affairs@danamon.co.id

Website : www.danamon.co.id

▶ Awards & Certifications



**2015
7th IICD Award**
**Indonesian Institute for Corporate
Directorship**
The Best overall



**2015
ASEAN Corporate
Governance
Conference and
Awards**
Top 50 Publicity
Listed Companies
from ASEAN



**2015
Asean
Corporate
Governance
Conference and
Awards**
Top 3 Publicity
Listed
Companies
from Indonesia



**2015
20th Infobank
Awards
Infobank**
Bank with "Very
Good" Citation for
2014 Financial
Performance



**2015
Platinum Trophy
Infobank**
For "Best of the Best"
Financial Performance
2005 – 2014



**2015
Brand Rating
Brand Finance plc**
Ranked 14th Most
Valuable Indonesia
Brand 2015



**2015
Asia's Best
Companies
Finance Asia**
Best Managed
Companies
(ranked 8th)