



Borobudur Covered in the Mist (Magelang)

Puji Riswanto - Decision Management Unit Consumer Risk, Jakarta
1st Winner Landmark Category · Danamon's Photography Competition



Company Profile

Danamon at a Glance



As of December 2013, Danamon has become one of financial institutions with the largest network in Indonesia, servicing through 2,600 branches and service centers, providing 1,485 ATM and 70 cash deposit machine, and wide spread services from Aceh Province in the north point of Sumatera up to Papua.

In connection with the Bank's vision "We Care and Enabled Millions to Prosper", the Bank partnered with leading institutions and experts in their field to develop micro, small, and medium enterprises (MSMEs), which constitute the backbone of the Indonesian economy and one of the biggest creators of employment in Indonesia.

Danamon at a Glance

In early 2013, the Bank cooperated with Wells Fargo, one of the leading banking institutions in the United States, and the Overseas Private Investment Corporation (OPIC), which is a financial institution owned by the Government of the United States devoted to the development, to extend financing of USD 50 million to the SMEs segment.

The initiative was followed by collaboration with the International Finance Corporation (IFC), a member of the World Bank group, to finance loans and assist in the creation of business opportunities for small and medium enterprises (SMEs) in Indonesia with an investment of USD 75 million.

In addition to the financing, in 2013 the Bank also provides insurance solutions for SMEs business players in collaboration with Manulife Indonesia. The presence of this insurance solution is part of the 'Solusi Usahaku' program, which is an integrated program of the Bank for SMEs, a one stop solution to obtain deposits, lending solutions, banking solutions, and bancassurance solutions.

As a customer-oriented bank, Danamon has implemented several innovative products and services in 2013 to improve customer convenience in conducting the transaction. This year, the Bank launched its SMS Banking service with several new innovations to improve the comfort and security of transactions over the cellular phones.

Through its partnership with Silver Bird, which is a Blue Bird Group, Danamon provides convenience to consumers in making payments with Debit and Credit cards through Electronic Data Capture (EDC) machine installed for the Silver Bird executive taxi fleets.

Danamon at a Glance

In line with the development of its business, Danamon continually improves the quality of corporate governance. This is demonstrated through the achievement of Danamon in 2013 in which the Bank received the “Best Overall ASEAN Corporate Governance Scorecard”, in the 5th Indonesian Institute of Corporate Directorship (IICD) Corporate Governance Conference and Award event, as well as achieved the 2nd Rank of Annual Report Award 2012 Category Listed Private Financial from the Financial Services Authority (FSA), Bank Indonesia (BI) and the Indonesia Stock Exchange (IDX).

In its 57 years, the Bank is currently one of the largest financial institutions in Indonesia. As a universal bank, Danamon has developed a variety of banking business, from micro banking through Danamon Simpan Pinjam, Retail Banking, Syariah Banking, to SME Banking & Commercial and Corporate Banking, as well as automotive financing services, general insurance and consumer goods financing through Adira Finance, Adira Insurance and Adira Kredit.

BUSINESS SEGMENT

In accordance to the charter of Danamon, business activities of the Bank is to collect fund from public in the form of deposits such as current accounts, time deposits, saving accounts and so forth, both in Rupiah or foreign currencies, as well as providing loans. Danamon’s supporting business activities includes to issue bonds, to become the guarantors, to conduct the factoring activities, credit cards and as the custodian bank. Products and services provided by Danamon in details can be viewed in the Corporate Data Chapter of this report.

Danamon at a Glance

CORPORATE IDENTITY

Name:

PT Bank Danamon Indonesia, Tbk.

Business:

Banking Services

Date of Establishment

16 July 1956

Legal Basis of Establishment:

Notarial deed No. 134 dated July 16, 1956 of Meester Raden Soedja, S.H. which was ratified by the Minister of Justice of Republic of Indonesia in its decision letter No. J.A.5/40/8 dated April 24, 1957 and was published in Supplement No. 664 to the State Gazette of Republic of Indonesia No. 46 dated June 7, 1957.

Authorized Capital:

Rp10 trillion

Issued and Paid Up Capital:

Rp5.9 trillion

Stock Exchange:

Indonesia Stock Exchange

Share Code:

BDMN

ISIN Code:

ID1000094204

SWIFT Code:

BDINIDJA

Share Ownership Composition:

Asia Financial (Indonesia) Pte Ltd.: 67.37%
JPMCB-Franklin Templeton Investment Funds: 6.40%
Public: 26.23%

Head Office:

PT Bank Danamon Indonesia, Tbk.
Menara Bank Danamon
Jl. Prof. Dr. Satrio Kav. E4 No. 6
Mega Kuningan, Jakarta 12950, Indonesia
Phone: (+62 21) 5799 1001-03
Fax (+62 21) 5799 1160

Website & Email:

www.danamon.co.id
corpsec@danamon.co.id
public.affairs@danamon.co.id
investor.relation@danamon.co.id

SUBSIDIARIES

PT Adira Dinamika Multi Finance Tbk (Adira Finance)**Business:**

Financing

Head Office:

Landmark Centre Tower A,
26th – 31st Floor
Jl. Jend. Sudirman No.1
Jakarta Selatan 12910
Phone: (+62 21) 5296 3232,
5296 3322
Fax: (+62 21) 5296 4159

PT Asuransi Adira Dinamika (Adira Insurance)**Business:**

Insurance

Head Office:

Graha Adira, 8th Floor
Jl. Menteng Raya No.21,
Jakarta Pusat 10340
Phone: (+62 21) 3983 2000
Fax: (+62 21) 3924 789/38

PT Adira Quantum Multifinance (Adira Kredit)**Business:**

Financing

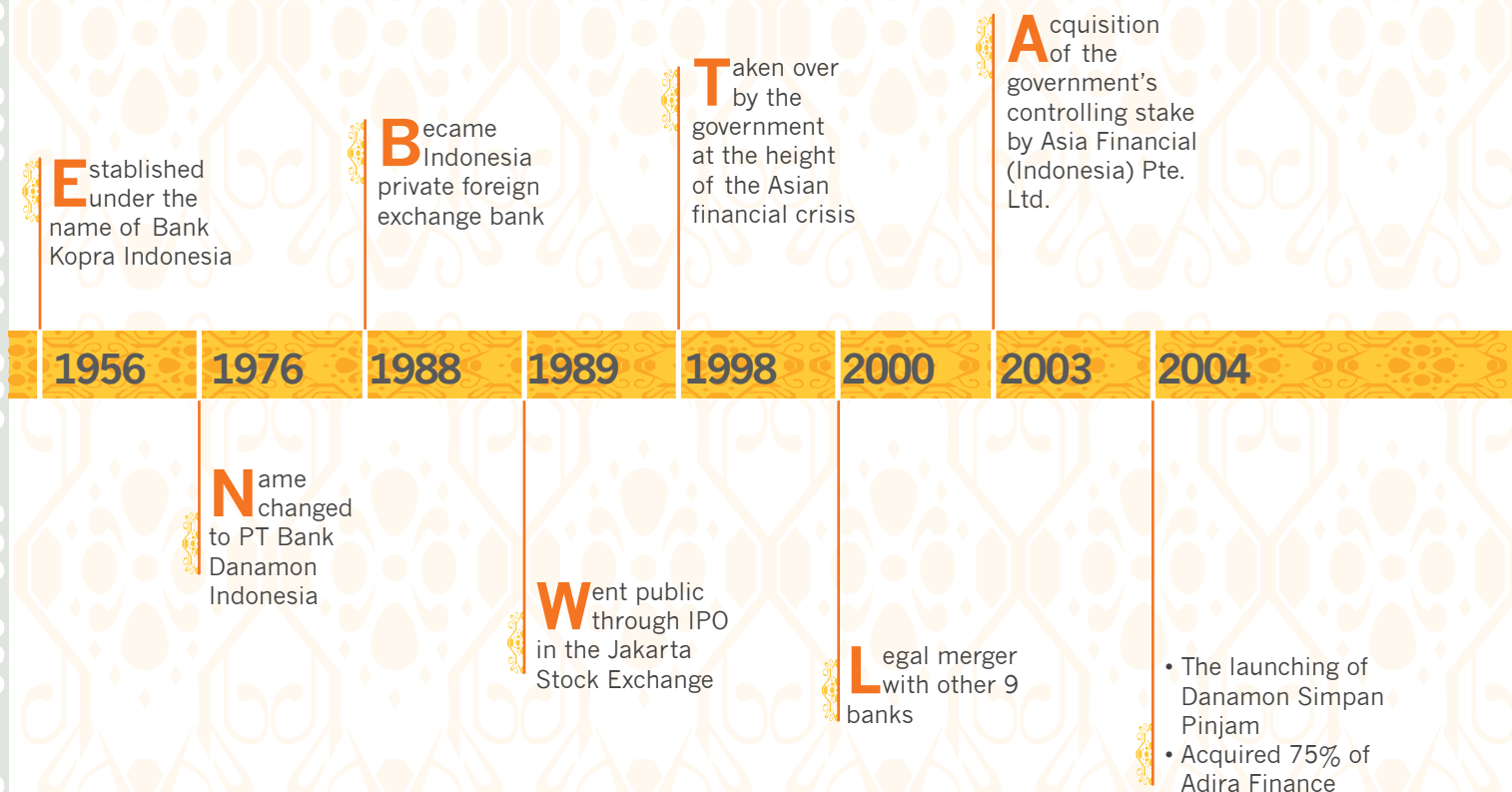
Head Office:

Gedung Plaza Kuningan
Menara Utara 10th-11th Floor,
Jl. H. R. Rasuna Said Kav. C 11-14
Jakarta 12940
Phone: (+62 21) 5292 2299
Fax: (+62 21) 5292 1199

Office Address

As of 31 December 2013 Danamon has more than 2,600 office networks that consists of conventional branches, DSP units and Syariah units as well as subsidiaries branches. The list of Danamon's branch offices can be viewed in the Chapter of Corporate Data of this Report.

Brief History



Brief History

- Rapid expansion of Danamon Simpan Pinjam branch network
- Launch of the Bank's new Vision, Mission, and Values

- Established Danamon Corporate University
- Continued expansion of distribution network

Danamon and Adira Finance issued Fixed Rate Bonds to diversify funding source

- Network expansion of Solusi Emas Syariah
- Launched credit, debit and ATM Manchester United card

2005

2006

2008

2009

2010

2011

2012

2013

- Acquisition of American Express business in Indonesia
- Celebration of Danamon's 50th anniversary

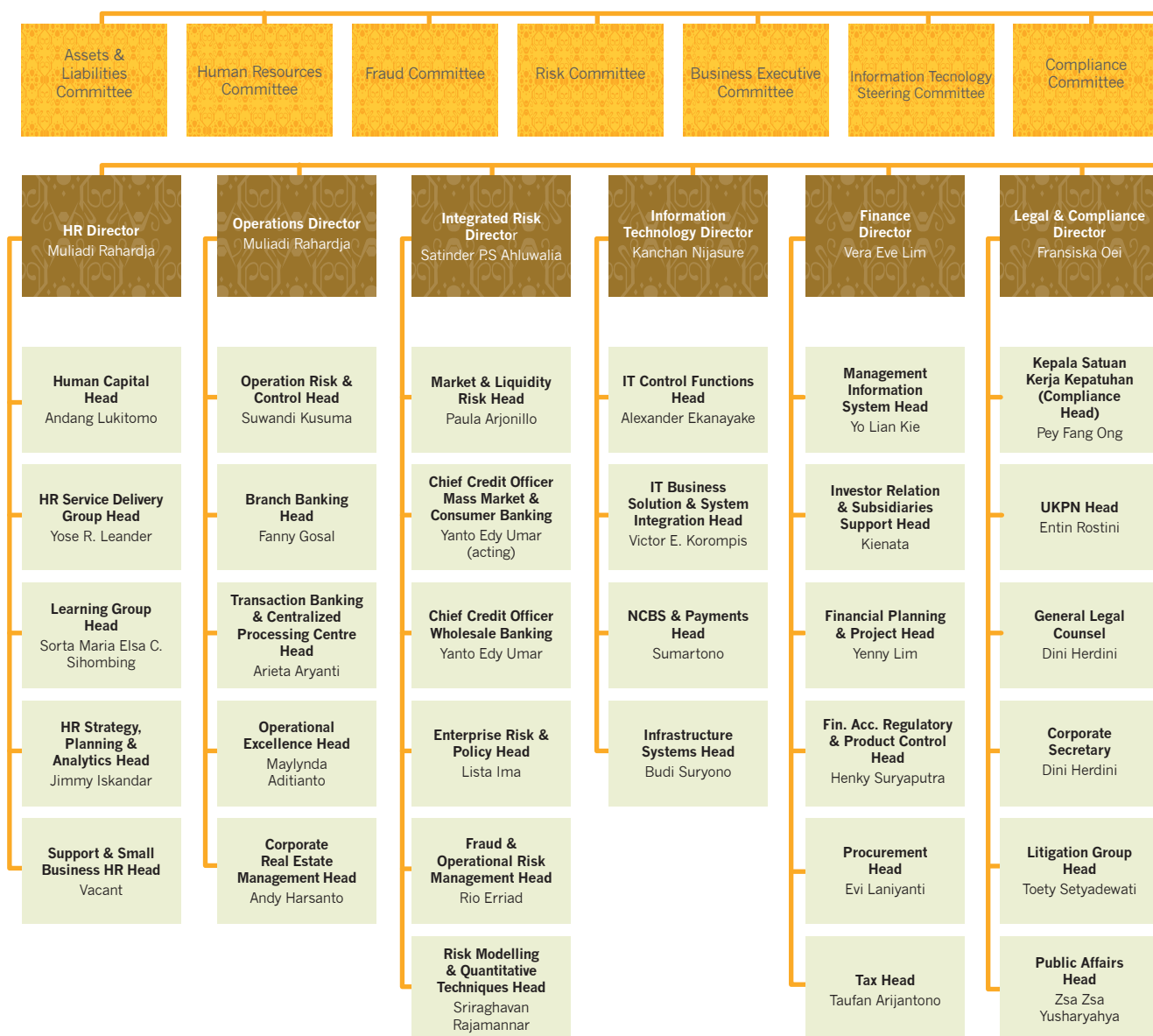
- Rights Issue of Rp4 trillion
- Increased acquisition in Adira Finance to 95%

- Danamon celebrated its 55th anniversary
- Launch of Gold Pawning Service Solusi Emas Syariah
- Rp5 trillion in rights issue
- Adira Finance Bonds issuance Rp5 trillion

- Partnership with Wells Fargo and Overseas Private Investment Corporation (OPIC) as well as International Finance Corporation (IFC) to finance Indonesia's MSME sector.
- Number of monthly online transaction through Danamon Online Banking reaches 2.6 million
- Construction of Danamon's new headquarters "Menara Danamon"
- Published Global Reporting Initiative (GRI)-certified sustainability report.

Organization Structure

As of December 31, 2013



Annual General Meeting of Shareholders

President Director
Henry Ho Hon Cheong

Board of Commissioners

Syariah Supervisory Board

Risk Monitoring Committee

Nomination & Remuneration Committee

Micro Business Director
Khoe Minhari Handikusuma

SME & Wholesale Banking Director
Ali Yong

TCM, FI & TB Director
Pradip Chhadva

Consumer Banking Director
Michellina Triwardhary

Operations & Business Support Head
Liliana Veronica Lie

Special Unit Management Head
Juwono Aakuan Rokanta

SEMM Internal Control & Fraud Management Head
Hermanto R. Danujaya

Business Planning Head
Rudy Mahasin

Sales Distribution Head I
Denny Goutama

Risk Management Head
Irma Savitry Daulay

Sales Distribution Head II
Indrayana L.S

Mass Market Business HR Head
I Made Yudanegara

Sales Distribution Head III
Yudi Pradana

Research & Business Development Head
Loeffy Wahjoe

SME Business Head I
Alexander C. Setjadi

SME Business Head II
Gunawan Te

Wholesale Business Head
Harapman Kasan

SMEC Strategic Planning & Business Development Head
Ong Tek Tjan

Asset Based Finance Head
Andre H.T. The

SMEC Credit Risk Head
Harlan Ligawirady

Corporate Banking Risk Head
Siswo Soebianto Iksan

SMEC & Corporate Business HR Head
Neslie C. Warouw

Balance Sheet Management Head
Ivan Petrozzi

Treasury Sales & Trading Head
Vacant

Chief Economist
Anton Gunawan

Financial Institution Head
Erny Resha Tantry

Business Management Head
Cynthia Rikasari

Transaction Banking Head
Isabella Aritonang

Sales & Distribution Head
Stenly Oktavianus

Product Management Head
Sonny Wahyubrata

Consumer Service Quality Head
Sri Setyaningsih

Consumer Risk Head
Jenny Tjandra

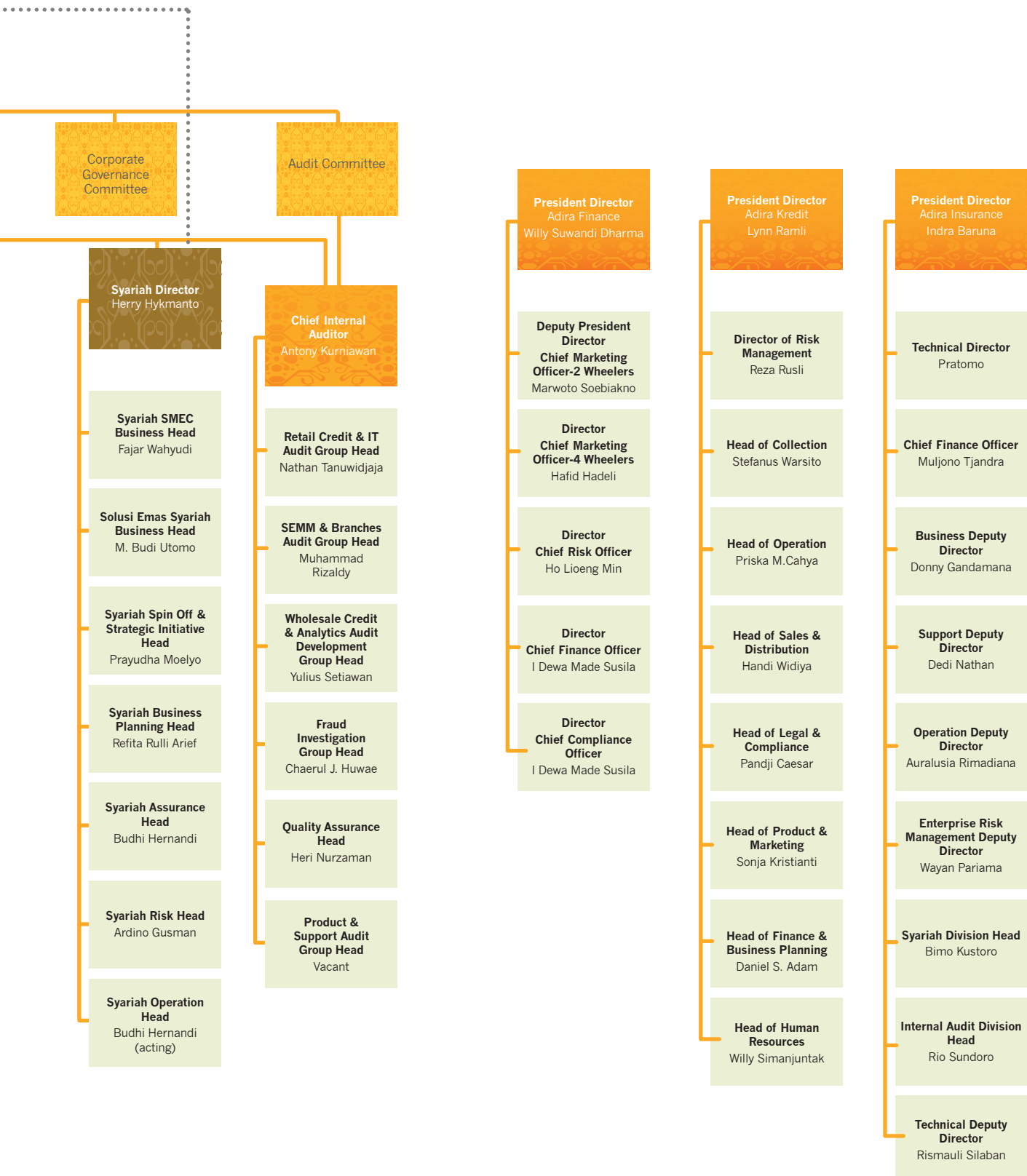
Consumer Asset Head
Djamin Nainggolan

Card Business Head
Dessy Safitri Masri

Customer & Business Enablement Head
Sri Wahjoeni

Consumer Business Planning & Performance Management Head
Ime Adriani

Organization Structure



About Temasek Holdings (Private) Limited

Incorporated in 1974, Temasek is an investment company based in Singapore, with a multinational staff of over 400 people.

Supported by 10 affiliates and offices in Asia and Latin America, Temasek owns a S\$215 billion (US\$173 billion) portfolio as of 31 March 2013.

Temasek is guided by an independent board and managed on commercial principles to create and deliver sustainable long term value for its stakeholders.

As an engaged shareholder, Temasek promotes sound governance in its portfolio companies. This includes supporting the formation of high calibre, experienced and diverse boards to guide and complement management leadership.

Temasek's investment themes centre on:

- Transforming Economies,
- Growing Middle Income Populations,
- Deepening Comparative Advantages, and
- Emerging Champions

Its portfolio covers a broad spectrum of industries: financial services; telecommunications, media and technology; transportation and industrials; life sciences, consumer and real estate; as well as energy and resources. These investments span across countries and regions, including Singapore, Asia, Australia & New Zealand, North America & Europe, Latin America, Africa, Central Asia & the Middle East.

Total shareholder return for Temasek since its inception in 1974 was 16% compounded annually. Temasek has been assigned an overall corporate credit rating of "Aaa" by Moody's and "AAA" by Standard & Poor's.

Asia Financial (Indonesia) Pte Ltd has a 67.37% shareholding in PT Bank Danamon Indonesia Tbk as of 31 December 2013. Asia Financial (Indonesia) Pte Ltd is wholly-owned by Fullerton Financial Holdings Pte Ltd, which in turn is an indirect, wholly-owned subsidiary of Temasek.

For more information on Temasek, please visit www.temasek.com.sg

VISION

We Care and Enable Millions to Prosper

Explanation:

Danamon believes in its purpose that is to care for others; its customers, employees, and the society at large, and enabled them to thrive, grow and achieve better levels of prosperity.

BOARD OF COMMISSIONERS' AND BOARD OF DIRECTORS' APPROVAL

Pursuant to the Board of Directors Meeting on 27 November 2013 and the Board of Commissioners Meeting on 9 December 2013, the Board of Directors and the Board of Commissioners have reviewed and concluded that Danamon's existing Vision, Missions, and Core Values are still very much suitable with the culture and spirit of Danamon, and in line with Danamon's ultimate objectives from both the commercial and social aspects, and therefore have unanimously agreed to carry on with the existing Vision, Missions, and Core Values of Danamon.

VALUES

Caring Giving a genuine concern for the well-being and advancement of others will bring out the best in us.

Honesty Always hold the truth to ourselves and others without any hidden agenda.

Passion to Excel Always dare to come up with better ways of doing things, to achieve the best result, whilst mitigating the risk involved and without compromising the solidity of our company.

Teamwork Leverage the diversity amongst us as the strength of our team to achieve common goals.

Disciplined Professionalism Deliver our responsibility with the highest standards of ethics and professionalism, through disciplined people, disciplined thoughts and disciplined actions.

MISSION

Danamon pursues its vision through the following mission:

Danamon aims to be "The Leading Financial Institution in Indonesia" with a significant market presence.

Explanation:

- Danamon believes its strength as a financial intermediary is a catalyst for welfare and prosperity.
- To optimize its role in the growth of the economy, it is imperative for Danamon to be well regarded and occupy a leading position among its peers; as a:
 - Business partner to its customers, and;
 - Valuable and caring corporate citizen to the public.

A customer centric organization covering all customer segments, each with a unique value proposition, centered on sales and service excellence, supported by world class technology.

Explanation:

- In carrying out its role, Danamon always strives to understand the needs of each customer and responds appropriately to fulfill them.
- It aims to offer solutions through unique approaches which creates value not offered by any other financial institutions in the marketplace, and does so through knowledge from research and use of technology.
- In doing so, Danamon places emphasis on the delivery of its service, utilizing the appropriate technology with utmost care and responsibility.
- It is key for Danamon employees to satisfy customers and be respectful and providing services that the society will appreciate.
- Danamon views the following positive attitudes are required:
 - Adaptable, open and willing to continuously learn to respond to change.
 - Understand and focus on self and people development.

We aspire to be an employer of choice and to be respected by our customers, employees, shareholders, regulators and the community.

Explanation:

- Danamon invests to cultivate a culture conducive to achieving its goals.
- Danamon builds collaborations with internal and external stakeholders to create valuable contributions to many beneficiaries where they are most needed.

Board of Commissioners' Profile



Ng Kee Choe

President Commissioner

Singapore Citizen, Age 69, Ng Kee Choe has been a Commissioner since March 2004 and President Commissioner since May 2006 and reappointed as President Commissioner in the Bank's AGMS dated March 30, 2011.

Ng Kee Choe is also the non-executive Chairman of Capitaland Ltd. and SP AusNet*. His other directorships include Director of Singapore Exchange Limited, Director/Chairman of SP Australia Networks (Transmission) Ltd, Director/Chairman of SP Australia Networks (Distribution) Ltd, Director/Chairman of SP Australia Networks (Finance) Trust through Australian Network (RE) Ltd, Chairman of Capital Land Limited, Director CapitaMalls Asia Limited and Director of Fullerton Financial Holdings Pte Ltd. He is also a member of the Temasek Advisory Panel of Temasek Holdings (Private) Ltd, a member of the International Advisory Council of China Development Bank, Chairman of Tanah Merah Country Club and Special Advisor of NTUC Income Insurance Cooperative Limited.

Mr Ng was the Vice-Chairman of DBS Group Holdings. He retired from his executive position in July 2003 after 33 years of service with DBS.

Mr Ng was conferred the Public Service Star in 2001 and the Meritorious Service Medal in 2012 for his contributions to public service in Singapore.

Particular Assignment:

- Member of the Nomination and Remuneration Committee

Expertise

- Credit, Finance, Human Resources, Treasury, Risk Management

Qualifications/Education History

- Graduated with B(Hons) Second Class Upper Honours Degree in Chemistry, Singapore University, 1967

* SP Ausnet is dual listed company in Australian Securities Exchanges and Singapore Exchanges Securities Trading Limited

Indonesian citizen. Age 67. J.B. Kristiadi has been a Vice President Commissioner since 2005 and reappointed as Vice President Commissioner and Independent Commissioner in the Bank's AGMS dated March 30, 2011.

He obtained his PhD from Sorbonne University, France, in 1979.

Previously, he served as Director of State Property Directorate General of Monetary Affairs in 1980, Director of Budget Ministry of Finance from 1987 to 1990. Chairman of the National Institute of Administration (LAN) from 1990 to 1998. Subsequently served as Assistant to the Coordinating Minister for Development Supervision and Administrative Reform until 2001. Deputy Minister for Administrative Reform until 2003.

He also served as Secretary General of the Ministry of Communication and Information from 2003 until 2005, Secretary General of the Ministry of Finance from 2005 to 2006 and then served as a Senior Advisor to the Minister of Finance until 2009, and served as Secretary Team of Tax and Customs Reform from 2010. Since 2011-now served as a member of National Task Force for Government Institutional Reforms at the Ministry for Administrative Reforms.

He served as commissioner in a number of State-Owned Enterprises namely PT Tambang Batubara Bukit Asam (1980), Bank Dagang Negara (1982), PT Aneka Tambang (1986), Bank BNI (2005). Professor at the State University Padjajaran from 2007-now.

Expertise:

- Finance, Risk Management

Particular Assignment:

- Chairman of the Nomination and Remuneration Committee
- Member of the Audit Committee
- Member of the Corporate Governance Committee



J.B. Kristiadi

Vice President Commissioner/
Independent Commissioner

Board of Commissioners' Profile



Milan R. Shuster
Independent Commissioner

Canadian citizen. Age 72. Milan R. Shuster has been a Commissioner since 2000 and reappointed as Independent Commissioner in the Bank's AGMS dated March 30, 2011.

He received his Phd in International Economics and Law from the University of Oxford.

He joined the Asian Development Bank from 1970 until 1974, after which he joined ING Bank. Dr Shuster later joined the National Bank of Canada from 1979 until 1991. Prior to his appointment as Commissioner, he was the President Director of Bank PDFCI from 1997 – 1998 and President Director of Danamon from 1998 – 2000.

Expertise:

- Credit, Finance and Risk Management.

Particular Assignment:

- Chairman of the Audit Committee
- Member of the Risk Monitoring Committee
- Member of the Nomination and Remuneration Committee



Manggi Taruna Habir
Independent Commissioner

Indonesian citizen. Age 60. Manggi T. Habir has been an Independent Commissioner since 2005 and reappointed as Independent Commissioner in the Bank's AGMS dated March 30, 2011.

He received a Master's degree in Business Administration from University of Michigan and a Master degree in Public Administration from Harvard University.

Currently he is Chairman of the Supervisory Board of Yayasan Danamon Peduli and President Commissioner of PT Asuransi Adira Dinamika, a subsidiary of Bank Danamon.

Early in his career he was business and economic correspondent for the Far Eastern Economic Review and held various key positions at Citibank N.A. Jakarta. Subsequently, he was Research Director at PT Bahana Securities from 1995-1998 and the President Director of PT Pefindo from 1998-2001. His last position before joining Danamon was Director at Standard & Poor's, Singapore.

Expertise:

- Credit, Finance, Risk Management and Corporate Governance.

Particular Assignment:

- Chairman of the Risk Monitoring Committee
- Chairman of the Corporate Governance Committee
- President Commissioner of PT Asuransi Adira Dinamika
- Vice Chairman of the Risk Committee of PT Asuransi Adira Dinamika
- Chairman of the Audit Committee of PT Asuransi Adira Dinamika

Board of Commissioners' Profile



Harry A.S. Sukadis

Independent Commissioner

Indonesian citizen. Age 60. Harry A.S. Sukadis has been a Commissioner since 2003 and reappointed as Independent Commissioner in the Bank's AGMS dated March 30, 2011.

He graduated from Padjadjaran University, Bandung in 1982 majoring in accounting. Until October 2012, as Director of PERURI.

He was the General Manager of the Accounting Division for seven years at PT Indosat. Later, in 1993, he became the Accounting and Control Division Manager for PT Semen Cibinong Tbk for seven years. He then joined IBRA in 2000, holding various positions including Finance Director.

Expertise :

- Accounting, Information Technology, and Risk Management.

Particular Assignment :

- Member of the Risk Monitoring Committee
- Member of the Nomination and Remuneration Committee



Gan Chee Yen

Commissioner

Singapore citizen. Age 54. Gan Chee Yen has been a Commissioner since 2003 and reappointed as Commissioner in the Bank's AGMS dated March 30, 2011.

He graduated with a Bachelor's degree in Accounting from the National University of Singapore. Currently, he is Director of Fullerton Financial Holdings (International) Pte. Ltd., a wholly-owned subsidiary of Temasek Holdings (Pte.) Ltd.

He began his career as an auditor at PricewaterhouseCoopers in May 1984. He joined Showa Leasing (S) Pte Ltd in September 1986. He joined Singapore Technologies Marine Ltd in 1988 and was the Senior Manager for Finance before he left to join Singapore Technologies Pte Ltd. for 8 years, where he was the Director for Finance. He was with Temasek International Pte Ltd from 2003 to 2011, where he last held the appointment of Co-Chief Investment Officer and Senior Managing Director, Special Projects.

Expertise:

- General Management, Accounting, Finance, Investment, Risk Management

Particular Assignment:

- Member of the Audit Committee
- Member of the Risk Monitoring Committee
- Member of the Nomination and Remuneration Committee

Board of Commissioners' Profile



Ernest Wong Yuen Weng
Commissioner

Singapore citizen. Age 68. Ernest Wong Yuen Weng has been as Commissioner since April 2010 and reappointed as Commissioner in the Bank's AGMS dated March 30, 2011.

Ernest Wong graduated in 1967 with a First Class Honours Degree in Chemical Engineering from the University of Surrey, United Kingdom.

He started his career in Singapore with the Economic Development Board and the Ministry of Finance. He joined the United Overseas Bank (UOB) Group in 1972 and was appointed Board Member and Group President from 1990 to 2000. He was also Chairman of the Association of Banks in Singapore. He left UOB to join MediaCorp as its Group CEO from 2000-2005.

Ernest Wong is currently Director/Chairman of Fullerton Financial Holdings Pte Ltd. He is also Director/Trustee of Nanyang Technological University, Director Singapore Health Services Private Limited, Board member of Casino Regulatory Authority.

Expertise:

- Banking, Investment & Finance.
- General Management

Particular Assignment:

- Member of the Risk Monitoring Committee
- Member of the Audit Committee



Benedictus Raksaka Mahi
Commissioner

Indonesian citizen. Age 50. Benedictus Raksaka Mahi appointed as a Commissioner of Danamon in the Bank's AGMS dated March 30, 2011.

He received his PhD from the Department of Economics, University of Illinois at Urbana Champaign, Illinois, United States, in 1996.

While serving as the Commissioner of Danamon, he also serves as a member of the Fiscal Decentralization Advisory Team for the Minister of Finance. He is also a senior lecturer and researcher at the Faculty of Economics, University of Indonesia. From 2005 to 2009 he served as a special staff to the Coordinating Minister for Economic Affairs, and from 2008 to 2011 he was the Deputy Secretary for National Team of Export and Investment Enhancement.

Expertise :

- Financial Economics, Risk Management

Special Assignment :

- Member of the Risk Monitoring Committee
- Member of the Corporate Governance Committee
- Member of Board of Supervisors of Yayasan Danamon Peduli

Board of Directors' Profile



Henry Ho Hon Cheong

President Director

Malaysian citizen. Age 59. He was appointed as the President Director of the Bank at 29 April 2010 and reappointed as President Director in the Bank's AGMS dated March 30, 2011.

He graduated from University of Malaya with a B. Eng (Mechanical) in 1978 and from McGill University, Montreal, Quebec, Canada in 1980 with Master of Business Administration in Accounting & Finance.

He began his banking career with Citibank NA, Kuala Lumpur in 1982. Over a period of 23 years he has held a number of positions including Country Risk Officer with Citibank NA, Kuala Lumpur and Pan Asia Corporate Head with Citibank NA, Singapore, Chief Country Officer with Citibank NA Bangkok, and General Manager and Group Head with Saudi American Bank Riyadh Kingdom of Saudi Arabia. Prior to joining Bank Danamon he was President Director/ CEO of PT Bank International Indonesia Tbk and Managing Director in Temasek Holdings (Private) Ltd.

Duties and Responsibilities :

Henry Ho leads Danamon's Board of Directors and directly supervises the Banks' Internal Audit, and two of the Bank's subsidiaries, namely PT Adira Dinamika Multi Finance Tbk dan PT Asuransi Adira Dinamika.

Particular Assignments:

- Member of the Human Resource Committee
- Member of the Risk Management Committee
- Member of the Asset and Liability Committee
- Member of the Information Technology Steering Committee
- President Commissioner of PT Adira Dinamika Multi Finance Tbk
- Chairman of the Nomination and Remuneration Committee of PT Adira Dinamika Multi Finance Tbk

Board of Directors' Profile



Vera Eve Lim

Director

Indonesian citizen. Age 48. She was appointed as a Director of Danamon in June 2006 and reappointed as Director in the Bank's AGMS dated March 30, 2011. She has served on the Board of Management and as a Chief Financial Officer of Danamon since October 2003.

Vera Eve Lim graduated from the Faculty of Economics, Tarumanegara University. She has completed executive program in Stanford Graduate School of Business in 2008. She currently serves as Commissioner PT Adira Dinamika Multi Finance Tbk.

Roles and Responsibilities:

As Danamon's Chief Financial Officer, Vera Eve Lim is responsible for directing and overseeing all the financial activities of Danamon. She monitors financial performance reporting and policies assuring compliance with accepted financial and accounting standards as well as regulatory requirements. She also acts as a business partner in the value creation end of the business by providing strategic and operational performance reporting and analysis for each business.

Vera helps President Director and other business unit heads with up to date information regarding competition and business strategic direction, lead and coordinating the corporate actions for the bank and group such as acquisition, capital raising and corporate strategic planning. Also, she represents Bank Danamon in dealing with capital market and investing community.

Particular assignment:

- Member of the Human Resource Committee
- Member of the Risk Management Committee
- Member of the Asset & Liability Committee
- Member of the Information Technology Steering Committee
- Member of the Operational Risk Management Committee
- Member of Capital Management Committee
- Commissioner of PT Adira Dinamika Multi Finance Tbk
- Member of the Risk Management Committee of PT Adira Dinamika Multifinance Tbk
- Observer of the Audit Committee of PT Adira Dinamika Multifinance Tbk

Board of Directors' Profile



Muliadi Rahardja

Director

Indonesian citizen. Age 54. He has been a Director of Danamon since December 1999. Reappointed as Director in the Bank's AGMS dated March 30, 2011 and effective December 31, 2012, as Human Resource Director.

He graduated from the Faculty of Economics, University of Indonesia, and earned his MBA from the Massachusetts Institute of Technology in 1998.

He started his career in a consulting company in 1983, and joined PT Sepatu Bata Indonesia Tbk in 1984. He joined Lippo Group in 1985 and was responsible for finance and business, insurance, garment and banking. His last position was Deputy Group Head of Management Information System. In 1989, he joined Danamon as a Branch Manager in Tangerang. His most recent position was Head of the Corporate Planning and Strategy Division before he was appointed a Director of Danamon in 1999.

Roles and Responsibilities:

From 1999 – 2003 Muliadi Rahardja served as Director of Operational and Technology. From 2004 – early 2008 he served as Director of Human Resources. Having served as Director of Human Resources for 4 years, Muliadi Rahardja since 2008, was appointed as Director of Operation and his main tasks are guiding, nurturing, and overseeing operational activities at branches, regions, headquarter, operation of payment centers, loan transaction services, Transaction Banking Centre such as Trade Service, Custody Service, Treasury Operation (back office) and is responsible for the Regional Corporate Officer, Corporate Real Estate Management Unit that manages Bank's owned and rented properties.

Particular Assignment:

- Member of the Human Resource Committee
- Member of the Risk Management Committee
- Member of the IT Steering Committee
- Member of the Fraud Committee
- Member of the Operational Risk Manajemen Committee
- Member of the Capital Management
- Commissioner of PT Adira Dinamika Multi Finance Tbk.
- Member of the Nomination and Remuneration of PT Adira Dinamika Multifinance Tbk

Board of Directors' Profile

**Kanchan Keshav Nijasure**

Director

Indian citizen. Age 55. He was appointed as Danamon's Director by GMS in 2008 and reappointed as Director in the Bank's AGMS dated March 30, 2011. He joined Danamon in April 2004 as Chief Technology Officer.

He received his B. Tech. degree in Electrical Engineering in 1980 from the Indian Institute of Technology, Bombay. He commenced his banking technology career by working on treasury systems with Unisys. He joined Citigroup in 1987 and worked on diverse IT platforms in multiple countries. He has held number of senior management positions in different companies within Citigroup world. Before joining Danamon, he served as Global Technology Head for the Commercial and SME business of Citigroup International in London.

Roles and Responsibility:

Kanchan Nijasure is responsible for designing Danamon's IT vision and strategy in close alignment with the business strategy. He has put in place an IT End-state blueprint and roadmap to build world class IT platform for Danamon. Under his leadership, many IT programs including New Core Banking Solution have been successfully implemented. As a result, most businesses now have market leading technology solutions. All mission-critical systems in Danamon have made a quantum leap in the level of reliability and resilience. With full implementation of this blueprint in the next few years, Danamon will have a strategic advantage in gaining market share and providing superior products and services to customers.

Particular Assignment:

- Chairman of the Information Technology Steering Committee
- Member of the Risk Management Committee

**Ali Yong**

Director

Indonesian citizen. Age 42. He appointed as a Director of Bank Danamon since 2006 and reappointed as Director in the Bank's AGMS dated March 30, 2011. He has been working for Bank Danamon since 1999 and held the position of Head of Transactions and Services before being appointed as a Director.

He graduated in Mechanical Engineering from the Institute of Technology in Bandung in 1994 and attended the executive development programme of Harvard Business School and Stanford Business School.

He started his career with Citibank Indonesia as Management Associate and moved to PT Bank Papan later as Operation Head. Prior to joining Bank Danamon he was on the Management Team at PT Bank Pos.

Roles and Responsibilities:

Ali Yong is responsible for the development and implementation of overall strategies of SME, Commercial and Corporate Banking.

Particular Assignment:

- Member of the Human Resource Committee
- Member of the Risk Management Committee
- Member of the Asset and Liability Committee
- Member of the Information Technology Steering Committee
- Member of the Operational Risk Management Committee
- Member of the Capital Management Committee
- President Commissioner of PT Adira Quantum Multifinance
- Chairman of the Audit Committee of PT Adira Quantum Multifinance
- Member of the Risk Monitoring Committee of PT Adira Quantum Multifinance

Board of Directors' Profile



Herry Hykmanto

Director

Indonesian citizen. Age 45. He was appointed as Danamon's Director by General Meeting of Shareholders (GMS) in 2008 as a Transaction Banking and Syariah Director and reappointed as Director in the Bank's AGMS dated March 30, 2011. He joined Danamon since 2003 as the Head of Transaction Banking.

He graduated from Padjajaran University, Bandung. He was a Senior Cash Management & Trade Business Development Manager in Standard Chartered Indonesia and was the International Operation Head in Bank Universal.

In 1998, he is the first Indonesian banker holding international certification in letter of credit from the International Chamber of Commerce France. He is active as the Chairman of the International Chamber of Commerce Banking Commission Indonesia and actively represents Indonesia in various international and regional forums for International Trade Rules and Practices. He is also active as one of the chairs in Indonesia Syariah Bank Association (ASBISINDO)

Roles and Responsibilities:

Since 2011, Herry Hykmanto is fully in charge of the development and practices of Danamon's Syariah Business Unit

Particular Assignment:

- Member of Risk Management Committee
- Member of Operational Risk Management Committee



Fransiska Oei Lan Siem

Director

Indonesian Citizen. Age 56. Received her Master of Law from Trisakti University and was appointed as a Director of Danamon since May 2009 and reappointed as Director in the Bank's AGMS dated March 30, 2011.

Fransiska started her career at PT Ficorinvest as Legal Head (1982-1984). She joined Citibank N.A from 1984-2000 and 1998-2000 held various positions.

Her latest position at Citibank N.A. was as Chief of Staff and Compliance Director. Since February 2005 until 2009, Fransiska was appointed as Director of PT Bank International Indonesia, Tbk (BII). Prior to that she was BII's Legal and Compliance Advisor (2004 – 2005) and BII Managing Director/Management Team (2000-2001).

She was a Commissioner at PT Bank Mandiri Tbk (2004-2005) and the Founder and Senior Partner of LBAF Law Firm from (2002-2004).

Roles and Responsibilities:

Fransiska Oei is responsible for the Bank's compliance with prevailing regulations, including Bank Indonesia regulations on implementation of Anti-Money Laundering and Counter Terrorism Financing in Danamon.

She is also responsible for legal and litigation matters, and public affairs which manages Danamon's relations with the Bank's external and internal stakeholders, including the public, media, relevant institutions and associations, as well as communication with employees. On top of that, Fransiska oversees the Corporate Secretary Office and ensures the Bank's compliance with capital markets regulations and Good Corporate Governance principles.

Special Assignments:

- Chairman of the Compliance Committee
- Chairman of the Fraud Committee
- Member of the Risk Management Committee
- Member of the Operational Risk Management Committee

Board of Directors' Profile

**Pradip Chhadva**

Director

United States of America citizen. Age 59. He has been the Business Head of Treasury, Capital Markets, Financial Institution and Transaction Banking since he joined Danamon in 2009. He was appointed as a Director of Danamon since April 2010 and reappointed as Director in the Bank's AGMS dated March 30, 2011.

Pradip Chhadva graduated in International Management from Thunderbird Graduate School of International in Glendale, Arizona in 1981. He started his career with Citibank in 1984 as a Treasury Manager of Saudi American Bank (Citibank Affiliate) in Riyadh, Saudi Arabia and left the bank in 2007 as Deputy Division Head for Sales and Trading in Citibank International, Miami, Florida. He then continued his career and worked in First Caribbean International Bank in Barbados for three years starting 2007 and his last position was Group Head and Managing Director for Treasury Sales and Trading.

Roles and Responsibilities:

Pradip Chhadva is responsible for Treasury & Capital Markets, Financial Institution and Transaction Banking. This involves the formulation of strategies and ensuring its executions and achievements of the business' bottom line. As the treasurer of Danamon, he is responsible for the optimal and prudent management of Danamon's balance sheet and liquidity management, interest rate and foreign exchange risk management which includes planning for and executing the structural funding for Danamon. He is also responsible for development and implementation of cash management products and strategy, trade finance product and services and securities services products

Particular Assignment:

- Chairman of the Asset & Liability Committee (ALCO)
- Member of the Risk Management Committee
- Member of the Operational Risk Management Committee
- Member of the Capital Management Committee

Board of Directors' Profile



Satinder Pal Singh Ahluwalia

Director

Canadian citizen. Age 51. He was appointed as Director of Danamon in April 2010 and reappointed as Director in the Bank's AGMS dated March 30, 2011.

He is a Chartered Accountant and he holds a Master of Commerce post graduate degree from Mumbai University.

He pursued a career in Standard Chartered Bank from 1987 up to 2002, with his last position as Head of Credit, Consumer Banking Malaysia. Subsequently he worked for Mashreqbank, United Arab Emirates as Vice President and Head Retail Credit up to 2005. He then worked for ABN Amro Bank, Dubai as Senior Vice President and Regional Head, Consumer Lending Group Risk Management.

In May 2006, he joined Bank International Indonesia as Managing Director and Chief Risk Officer. In 2009 he was also appointed as Commissioner in WOM Finance, BII's subsidiary as prior to joining Danamon.

Roles and Responsibilities:

Satinder Pal Singh Ahluwalia is responsible for ensuring that all Business groups understand and manage risk with full awareness. He is also responsible for formulating and communicating, the bank's risk strategy, parameters and underwriting standards for all business groups. His role includes ensuring compliance with prudential lending and provisioning norms, constant monitoring of market and liquidity risks, operational risk as well as credit risk in all lending portfolios. His role is also to ensure that any adverse trends are escalated and corrected. He also serves as a point of contact for Regulatory, Board of Commissioners and the investor Community for all risk issues.

Particular Assignment:

- Chairman of the Risk Management Committee
- Chairman of the Operational Risk Management Committee
- Co-Chairman of the Capital Management Committee
- Member of the Asset and Liability Committee
- Member of the Fraud Committee
- Member of the Compliance Committee
- Commissioner of PT Adira Quantum Multifinance
- Observer of the Audit Committee and of the Risk Management Committee of PT Adira Dinamika Multi Finance Tbk
- Chairman of the Risk Monitoring Committee of PT Adira Quantum Multi Finance
- Member of the Audit Committee of PT Adira Quantum Multi Finance

Board of Directors' Profile


Michellina Laksmi Triwardhany

Director

Indonesian citizen. Age 47. She was appointed as a Director of Danamon since April 2010 and reappointed as Director in the Bank's AGMS dated March 30, 2011. She joined Danamon as Head of Consumer Banking in December 1, 2009. Dhany's career spans across multiple functions and geographies in the consumer banking area, including assignments in Singapore, Hong Kong, Philippines and Malaysia. Dhany graduated in 1987 from North Texas State University with a BS degree in Computer Science and received MBA degree from the University of Texas at Austin with distinction in 1990. Dhany started her career as Management Trainee in Citibank Indonesia in 1990. She held numerous positions including Cards Business Director in Citibank Jakarta and Standard Chartered Bank in Hong Kong, Country Retail in Citibank in Philippines, and most recently as Country Business Head in Citibank Malaysia covering cards, mortgage, personal loan, and retail bank.

Roles and Responsibilities:

Dhany oversees the retail bank, Consumer Asset, Credit Card. This includes formulation of strategies and ensuring its executions and achievements of business' bottom line. She is also responsible for retail banking and branch transformation.

Particular Assignment:

- Member of the Human Resources Committee
- Member of the Risk Management Committee
- Member of the Asset and Liability Committee
- Member of the Information Technology Steering Committee
- Member of the Operational Risk Management Committee
- Vice President Commissioner of PT Asuransi Adira Dinamika
- Vice Chairman of the Audit Committee of PT Asuransi Adira Dinamika
- Vice Chairman of the Nomination & Remuneration Committee of PT Asuransi Adira Dinamika


Khoe Minhari Handikusuma

Director

Indonesian citizen. Age 49. Joined Bank Danamon since 1989 and held position as SEMM Business Head before being appointed as a Director He appointed as a Director of PT Bank Danamon Indonesia Tbk in the Bank's AGMS dated March 30, 2011. He graduated from Finance Faculty, Waylan Baptist University in 1989 and has participated in High Potentials Leadership program in Harvard Business School and has participated in Bain Asia Customer Loyalty Forum and Investment & Innovation in Microfinance Asia Conference in Singapore.

Roles and Responsibilities:

Khoe Minhari Handikusuma is responsible for Micro Business Banking and Consumer Mass Market (CMM).

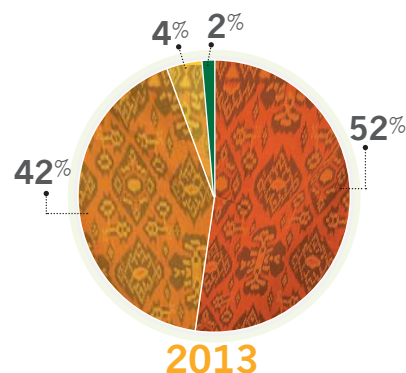
Particular Assignment:

- Member of the Human Resource Committee
- Member of the Risk Management Committee
- Member of the Asset and Liability Committee
- Member of the Information Technology Steering Committee
- Member of the Operational Risk Management Committee
- Commissioner of PT Adira Quantum Multifinance
- Chairman of the Risk Monitoring Committee of PT Adira Quantum Multifinance
- Member of the Audit Committee PT Adira Quantum Multifinance
- Chairman of the Trustee Board of Yayasan Danamon Peduli

Number of Employees

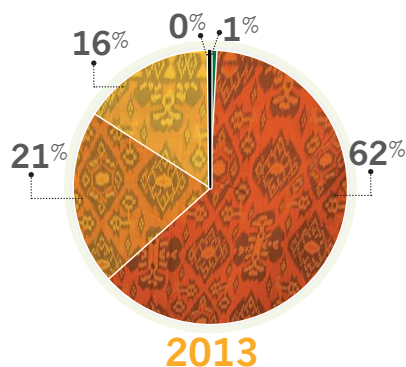
Data Headcount BDI Consol Per December 2013

Source	2010	2011	2012	2013
Danamon	26,275	30,736	33,939	35,423
Adira Finance	24,392	28,272	28,093	28,519
Adira Quantum	2,026	2,417	2,439	2,863
Adira Insurance	709	841	867	922
Total	53,402	62,266	65,338	67,727



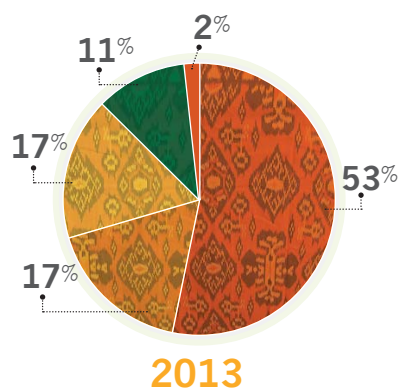
Employee Composition Based on Education (consolidated)

Education	2010	2011	2012	2013
Post Graduate	575	579	577	573
Bachelor	34,487	40,256	41,162	42,361
Diploma	11,155	13,297	13,678	14,007
Senior High School	7,003	7,986	9,789	10,671
Junior/Elementary School	182	148	132	115
Total	53,402	62,266	65,338	67,727



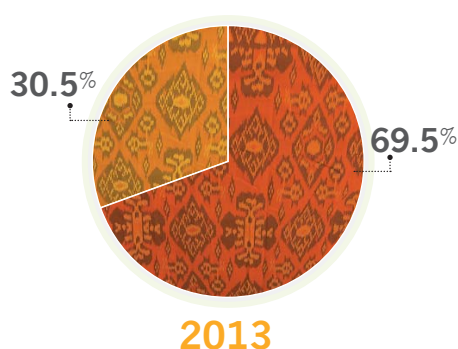
Employee Composition Based on Employment Period (consolidated)

Year of Service	2010	2011	2012	2013
0-3 years	31,297	38,040	39,385	36,053
3-5 years	5,963	7,661	8,066	11,676
5-10 years	8,799	9,259	10,311	11,479
10-20 years	6,510	6,344	6,534	7,354
>20 years	833	962	1,042	1,165
Total	53,402	62,266	65,338	67,727



Employee Composition Based on Employment Status (consolidated)

Employment Status	2010	2011	2012	2013
Permanent ¹⁾	39,287	45,265	47,186	47,075
Non Permanent ²⁾	14,115	17,001	18,152	20,652
Total	53,402	62,266	65,338	67,727



Note:

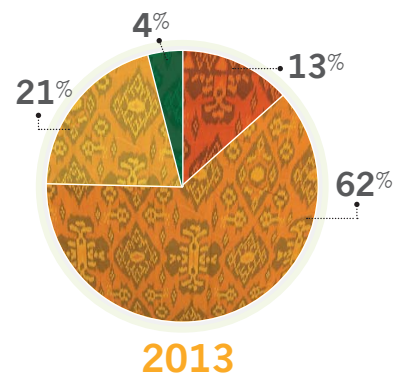
1) Permanent employees include permanent and probation.

2) Non Permanent employees include contracts, trainees, honor and expatriates. Data exclude outsources employees.

Number of Employees

Employee Composition Based on Age (consolidated)

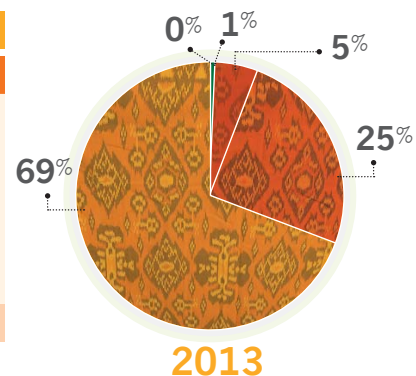
Age	2010	2011	2012	2013
<25 years	6,850	9,676	9,364	9,066
25-34 years	34,444	39,484	40,960	41,983
35-44 years	10,630	11,297	12,764	13,966
>45 years	1,478	1,809	2,250	2,712
Total	53,402	62,266	65,338	67,727



2013

Employee Composition Based on Position (consolidated)

Grade	2010	2011	2012	2013
Top Management & Technical Advisor	46	38	45	49
Senior Manager	325	336	362	407
Manager	2,410	2,586	2,909	3,495
Officer	12,117	13,903	15,618	16,894
Staff	38,504	45,403	46,404	46,882
Total	53,402	62,266	65,338	67,727



2013

Training Program Statistics

Training Program	2010	2011	2012	2013
Number of Training Programs	8,000	6,237	4,230	3,329
Number of Participants	70,500	67,632	83,277	90,864
Total Man-days	165,000	218,480	203,397	237,446
Total Investment on Training (Rp million)	204,713	285,673	265,705	261,079
Average Investment per Employee (Rp million)	2.90	4.22	3.19	2.87

* Employee data include permanent, probation, contract, trainee, honor dan expatriat.

* Data does not include outsource employees.

Data of employee competency development which reflected the equal opportunity and cost of competency development can be viewed in the section of Human Resources of this report.

Shareholders' Composition



The above structure of shares ownership covers shareholders with ownership above 5%.

Board of Directors and Board of Commissioners who owns Danamon's shares are included in the Public Shareholders whose shares is below 5%.

The details of Shares Ownership by Board of Directors and Board of Commissioners can be viewed in the GCG Chapter of this report.

The profile of public shareholder with ownership below 5% as of 31 December 2013 are as follows:

No	Ownership Status	Number of Shareholders	Total Share	Owership Percentage
National Shareholders				
1	Individual Indonesia	25,148	146,221,441	1.526%
2	Limited Company	449	160,880,853	1.679%
3	Mutual Funds	3	168	0.000%
4	Insurance	48	71,995,449	0.751%
5	Foundation	109	25,045,040	0.261%
6	Cooperative	39	612,993	0.006%
7	Others	71	78,574,656	0.820%
Sub total		25,867	483,330,600	5.043%
Foreign Shareholders				
1	Individual Foreign	206	7,557,396	0.079%
2	Foreign Entity	724	2,023,177,009	21.108%
3	Others	0	0	0.000%
Sub total		930	2,030,734,405	21.187%
TOTAL		26,797	2,514,065,005	26.230%

Share Listing Chronology

Danamon's shares are listed Indonesia Stock Exchange with trading code BDMN.

Total issued shares are 9,584,643,365 shares.

Total unlisted shares to fulfill the regulation No. 29 year 1999 regarding shares trading of commercial bank is 95,846,434 shares undername of PT Guna Dharma.

In 2013, there were no corporate action conducted by Danamon which impacted into issued shares.

A Series Shares

Shares from	
Initial Public Offering in 1989	12,000,000
Founders' shares	22,400,000
Bonus shares from capitalization	
of additional paid-up capital - capital	
paid in excess of par value in 1992	34,400,000
Shares from Limited Public Offering with	
Pre-emptive Rights (Rights Issue) I	
in 1993	224,000,000
Bonus shares from capitalization of additional	
paid-up capital - capital paid in excess of	
par value in 1995	112,000,000
Shares from Limited Public Offering with	
Pre-emptive Rights (Rights Issue) II	
in 1996	560,000,000
Founders' shares in 1996	155,200,000
Shares resulting from stock split in 1997	1,120,000,000
	2,240,000,000
Increase in par value to	: 20
Rp10,000 (full amount) per share	
through reduction in total number	
of shares (reverse stock split)	
in 2001	112,000,000
Increase in par value to	: 5
Rp50,000 (full amount) per share	
through reduction in total number	
of shares (reverse stock split)	
in 2003	22,400,000
Total A series shares	
As of 31 December 2013	22,400,000

Share Listing Chronology

B Series Shares

Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) III in 1999	215,040,000,000
Shares issued in connection with the Bank's merger with the former PDFCI in 1999	45,375,000,000
Shares issued in connection with the Bank's merger with Bank Tiara in 2000	35,557,200,000
Shares issued in connection with the Bank's merger with 7 Taken-Over Banks* (BTOs) in 2000	<u>192,480,000,000</u>
	488,452,200,000
Increase in par value to Rp100 (full amount) per share through reduction in total number of shares (reverse stock split) in 2001	: 20 <u>24,422,610,000</u>
Increase in par value to Rp500 (full amount) per share through reduction in total number of shares (reverse stock split) in 2003	: 5 4,884,522,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) IV in 2009	
	3,314,893,116
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) V in 2011	
	1,162,285,399
Shares issued in connection with Employee/Management Stock Option Program (tranche I-III)	
- 2005	13,972,000
- 2006	24,863,000
- 2007	87,315,900
- 2008	13,057,800
- 2009	29,359,300
- 2010	26,742,350
- 2011	<u>5,232,500</u>
Total B Series Shares as of 31 December 2013	9,562,243,365

Other Securities Listing Chronology

Obligation Listing Chronology

Obligation/ Trading Code/ Listing Agency	Number of Core & Interest Rate	Issuing Date*	Due Date	Status	Representative	Rating Agency	Annual Rating
Subordinated Debt Code: CI	US\$300 7.65%	30 Mar 2004	30 Mar 2014 (Settlement Option 30 Mar 2009)	Buy Back/ Settlement Date on 30 Mar 2009	DB Trustees (Hong Kong) Limited	Moody's Investors Service, Inc. Fitch, Inc	2004: B3 2005: B2 2006: Ba3 2007: Ba2 2008: B1 2004: B
Singapore Stock Exchange						S&P	2005: B 2006: B 2007: B 2008:BB-
Obligation Series IA Year 2007 Code: BDMN01A Indonesia Stock Exchange	Rp250,000,000,000 9.40%	20 Apr 2007	19 Apr 2010	Settled	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2007:AA- 2008: id AA+ 2009: id AA+ 2010: idAA+
Obligasi Seri IB Year 2007 Code: BDMN01B Indonesia Stock Exchange	Rp1,250,000,000,000 10.60%	20 Apr 2007	19 Apr 2012	Settled	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2007:AA- 2008: id AA+ 2009: id AA+ 2010: idAA+ 2011: id AA+ 2012: id AA+
Obligation Series IIA Year 2010 Code: BDMN02A Indonesia Stock Exchange	Rp1,879,000,000,000 8.75%	10 Dec 2010	9 Dec 2013	Settled	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+
Obligation Series IIB Year 2010 Code: BDMN02B Indonesia Stock Exchange	Rp921,000,000,000 9%	10 Dec 2010	9 Dec 2015	Non Due Date	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+

Corporate Action

During 2013 there were no corporate action conducted by the Bank which impact to issued shares, additional securities other than equity, obligation or other non shares securities.

Subsidiaries and Affiliated Companies

Ownership Structure



Shareholders per December 2013

Asia Financial (Indonesia) Pte.Ltd.:

67.37%
(6,457,558,472 shares)

Public Serie B:

32.40%
(3,104,684,893 shares)

Public Serie A:

0.23%
(22,400,000 shares)

Company	Bussiness Activity	% Ownership
Subsidiaries		
PT. Adira Dinamika Multi Finance Tbk (Adira Finance)	Multifinance	95%
PT. Asuransi Adira Dinamika (Adira Insurance)	Insurance	90%
PT. Adira Quantum Multifinance (Adira Kredit)	Multifinance	99%
Affiliated Companies		
PT. Bank Woori Indonesia	Commercial Bank	4.81%
PT. Bank Chinatrust Indonesia	Commercial Bank	1.00%
PT. Sarana Lampung Ventura	Ventura Capital	4.22%
PT. Mitra Dana Jimbaran	Ventura Capital	3.85%
PT. Sarana Kalteng Ventura	Ventura Capital	3.98%
PT. Sarana Kalbar Ventura	Ventura Capital	2.45%
PT. Sarana Jambi Ventura	Ventura Capital	2.24%
PT. Sarana Sumbar Ventura	Ventura Capital	1.78%
Others	Ventura Capital etc	0.24% - 1.04%

The addresses of Danamon's subsidiaries' head offices can be viewed on page 73.

Subsidiaries and Affiliated Companies**ADIRA FINANCE**

On January 26, 2004, the Bank signed a Call Option Agreement, most recently amended by the “Fourth Amendment to the Amended and Restated Call Option Agreement” dated December 22, 2006. Based on the Call Option Agreement, the Bank has a right to purchase up to 20% of the remaining total issued shares of Adira Finance at an approved pre-determined strike price. This call option expired on April 30, 2009. On April 8, 2009, the Bank signed “Extension to the Amended and Restated Call Option Agreement” which extends the Call Option expiry date to July 31, 2009. On the Call Option issuance date, the Bank paid a premium of Rp186,875 million for this call option.

On 22 November 2005, BI gave a formal approval on the 95% ownership investment in Adira Dinamika Multi Finance (Adira Finance).

On 9 July 2009, the Bank had executed its call option to buy 20% of Adira Finance's shares with acquisition cost of Rp1,628,812, which amount included the payment for call option of Rp186,875. Therefore, since 9 July 2009, the Bank had owned 95% of Adira Finance's shares and had been entitled additionally to 20% of Adira Finance's net profit since 1 January 2009. Adira Finance's Articles of Association have been amended several times, the latest amendment of which was effected by notarial deed No. 6 dated 7 May 2012 by P. Sutrisno A. Tampubolon, S.H.,M.Kn., was made in relation to the amendment of article 1 paragraph 1, additional business activity as stipulated in article 3 paragraph 2, additional provisions in the Articles of Association regarding the Syariah Supervisory Board as stipulated in article 17 of the Adira Finance's Articles of Association, which had been received and registered in the Legal Entity Administrative System Database of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-26913 AH.01.02 Year 2012 dated 21 May 2012.

Subsidiaries and Affiliated Companies

ADIRA INSURANCE

Ministry of Finance (Bapepam-LK) in its letter dated June 30, 2009 approved the change of ownership of Adira Insurance's shares from PT Adira Dinamika Investindo to the Bank. On July 9, 2009, PT Adira Dinamika Investindo signed transfer agreement of 90% of Adira Insurance's shares to the Bank. Therefore, currently the Bank owns 90% of Adira Insurance's shares.

Confirmation and approval for such transfer transaction was obtained from EGMS of Adira Insurance as stipulated on Deed No. 8 dated July 9, 2009 by P. Sutrisno A. Tampubolon, S.H., M.Kn., Notary in Jakarta, which was received and registered in the Database of the Legal Administrative System of Directorate General of Common Law Administration of the Ministry of Law and Human Rights of the Republic of Indonesia No.AHU-AH.01.10-12574 dated August 7, 2009. The Company's Articles of Association has been amended several times, the latest amendment which was effected by notarial deed No. 4 dated May 5, 2011 by P. Sutrisno A. Tampubolon, S.H., M.Kn., dated May 22, 2012 regarding the changes in the composition of the Company's directors. This amendment was received by the Minister of Laws and Human Rights of the Republic of Indonesia in its Letter of Receipt of the Announcement of Changes in the Articles of Association No. AHU-AH.01.10-22568 dated June 20, 2012.

BI in its letter dated December 14, 2010 had approved the Bank's plan to increase its ownership in Adira Insurance and increase its share capital from Rp15,000 to Rp100,000. The increase in Adira Insurance's share capital to reach Rp100,000 was stipulated on Deed No. 26 dated December 21, 2010 by Charlon Situmeang, S.H., in lieu of P. Sutrisno A. Tampubolon, S.H., M.Kn, Notary in Jakarta. This amendment was accepted by the Ministry of Law and Human Rights of the Republic of Indonesia in its Letter of Acceptance of the Announcement of Adira Insurance's data No. AHU-60063.AH.01.02 dated December 27, 2010.

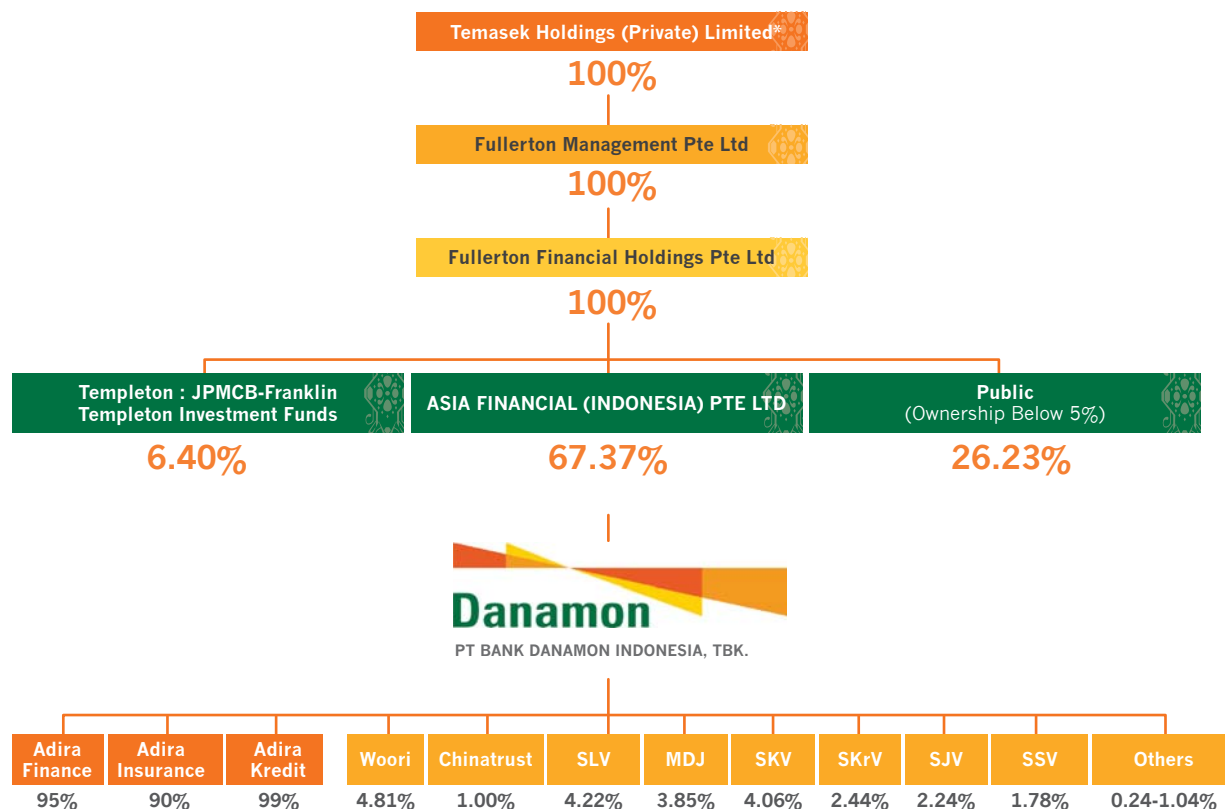
Subsidiaries and Affiliated Companies**ADIRA KREDIT**

On December 12, 2007, the confirmation of sales and purchase of a share agreement for Adira Kredit was signed. Confirmation and approval for such transaction has been obtained from the Annual General Meeting of Shareholders ("AGMS") of Adira Kredit as stipulated on Deed No. 15 dated June 13, 2008 of Catherina Situmorang, S.H, Notary in Jakarta and its amendment has been approved by Ministry of Law and Human Rights of the Republic of Indonesia in a Decree Letter No. AHU-AH.01.10-18248 dated July 18, 2008.

BI in its letter dated December 31, 2008 approved the Bank's plan to increase its ownership in Adira Kredit from 90% to 99% and increase Adira Kredit share capital to reach Rp100 billion. Further, on April 23, 2009, the Bank and Adira Kredit entered into a sale and purchase of a share agreement with minority shareholders of Adira Kredit where minority shareholders agreed to sell, transfer and assign 900 shares and 100 shares constituting of 9% and 1% of total issued shares of Adira Kredit to the Bank and Adira Kredit which was executed in May 2009.

As a result, the Bank and Adira Kredit increased their ownership in Adira Kredit by 10%. Confirmation and approval for such transfer transaction has been obtained from EGMS of Adira Kredit stipulated on Deed No.12 dated May 15, 2009 by P. Sutrisno A. Tampubolon, S.H., M.Kn, Notary in Jakarta, which was received and registered in Database of the Legal Administrative System of Directorate General of Common Law Administration of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.10-10739 dated July 17, 2009. The increase in Adira Kredit's share capital to reach Rp100,000 was stipulated on Deed No. 29 dated July 23, 2009 by P. Sutrisno A. Tampubolon, S.H., M.Kn., Notary in Jakarta, and its amendment has been approved by the Ministry of Law and Human Rights of the Republic of Indonesia in a Decree Letter No. AHU-39039.AH.01.02 dated August 13, 2009, and was published in Supplement No. 9659 to the State Gazette of the Republic of Indonesia No. 65 dated August 13, 2010.

Corporate Group Structure



*Temasek's shareholder is the Singapore Ministry of Finance.

Capital Markets Supporting Institutions & Professionals

Name of Company

PT Bank Danamon Indonesia, Tbk.

Date of Establishment

16 July 1956

Shareholder Composition

Asia Financial (Indonesia)

Pte, Ltd: 67.37%

Publik: 32.63%

Rating Companies

Standard & Poor's

30 Cecil Street

Prudential Tower 17th Floor

Singapore 049712

Phone : (65) 6438 2881

Fax : (65) 6438 2320

Website : www.standardandpoors.com

Moody's Singapore Pte Ltd

50 Raffles Place #23-06

Singapore Land Tower 048623

Phone : (65) 6398 8300

Fax : (65) 6398 8301

Website : www.moodys.com

PT Fitch Ratings Indonesia

Prudential Tower 20th Floor

Jl. Jend. Sudirman Kav. 79

Jakarta Selatan 12910 – Indonesia

Phone : (62-21) 5795 7755

Fax : (62-21) 5795 7750

Website : www.fitchratings.com

PT Pemeringkat Efek Indonesia (Pefindo)

Panin Tower Senayan City 17th Floor

Jalan Asia Afrika Lot 19

Jakarta 10270, INDONESIA

Phone (62-21) 7278 2380

Fax (62-21) 7278 2370

Email : www.pefindo.co.id

Notary

P. Sutrisno A. Tampubolon, S.H.,M.Kn

Jl. Sunda Nomor 7

(Sarinah – Thamrin – Menteng)

Jakarta 10350

Phone: (62-21) 3157 129 – 3921 128

Fax: (62-21) 3157 130

PT Bank Mandiri (Persero) Tbk.

Plaza Mandiri

Jl. Jend. Gatot Subroto Kav. 36-38

Jakarta 12190

Phone: (62-21) 5265 045, 5265 095

Fax: (62-21) 5274 477, 5275 577

Website : www.bankmandiri.co.id

Securities Services Transaction Banking

PT Bank Danamon Indonesia, Tbk.

Menara Bank Danamon, 9th Floor

Jl. Prof. Dr. Satrio Kav. E4 No.6

Mega Kuningan, Jakarta 12950

Phone : (+62 21) 5799 1001-03

Fax : (+62 21) 5799 1073

Capital Markets Supporting Institutions & Professionals

Registered Public Accountant

Purwantono, Suherman & Surja

Registered Public Accountant
Purwantono, Suherman & Surja
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Awards and Certifications



Best Overall Award – ASEAN Corporate Governance Scorecard

Indonesian Institute of Corporate Directorship (IICD)



2 July 2013

ISO 22301:2012-BCMS
British Standard Institute



27 June 2013

ISO 9001:2008 Quality Management System

Societe Generale de Surveillance (SGS)



17 December 2013

Commendation For First Time Report 2012/ Runner Up 2 – Best Sustainability Reporting 2012 Category Financial Service

The National Center for Sustainability Reporting (NCSR)

Awards and Certifications



9 December 2013

Appreciation on Cooperativeness in Promoting KPK program

Corruption Eradication Commission



10 June 2013

Banking Efficiency Award 2013 Category Commercial Bank Devisa

Bisnis Indonesia Intelligence Unit (BIIU)



3 September 2013

Best Trade Finance Bank in Indonesia

GTR Exporta



10 April 2013

Contact Center Service Excellence Award 2013

CARRE Center for Customer Satisfaction and Loyalty (CARRE CDSL)

Awards and Certifications

25 April 2013

**Process Excellence in
Customer Centricity
(for Innovation of Customer
service system E-Bizzpro)**

Banking & Payment Asia
Magazine



10 May 2013

**2012 Straight-Through-
Processing (STP) Award
Excellence for the
Improvement of the STP**

ING Bank Brussels-Belgium for
EUR Payment.



4 December 2013

**The Best Reporting RTE Bank
2013**

Bank Indonesia



3 October 2013

**Rating 1456 – Forbes Global
2000**

Forbes Magazine

Awards and Certifications



7 February 2013

- First Rank Category Credit Card
- Second Rank Category Syariah Business Unit
- Second Rank Category Syariah Savings
- Second Rank Category Financing Company

Infobank



15 March 2013

3rd Rank The Best Customer Choice Bandung Region for Category Service Quality

Islamic Finance Award & Cup 2013" (IIFAC 2013)



21 August 2013

Social Business Innovation Award 2013

Warta Ekonomi Magazine

Awards and Certifications



20 May 2013
Best Submission of Individual
Black List
 Bank Indonesia



26 September 2013

- **First Rank, Information Technology**
- **Second Rank, Good Corporate Governance, Category Bank with Core Capital Rp 5 trillion – Rp 30 trillion**

Economic Review Magazine,
 Perbanas Institute



17 October 2013
Second Rank Annual Report
Award Category Private
Finance Listed
 Otoritas Jasa Keuangan (OJK),
 Bank Indonesia (BI), dan Bursa
 Efek Indonesia (BEI)