

Company Profile

Danamon was established in 1956 under the name of Bank Kopra Indonesia. The Bank's name was then changed to its present name, PT Bank Danamon Indonesia in 1976. In 1988, Danamon became a foreign exchange bank and a year later was publicly listed in the Jakarta Stock Exchange.

In the wake of the Asian financial crisis in 1998, Danamon was placed under the supervision of the Indonesian Bank Restructuring Agency (IBRA) as a Bank Taken Over (BTO). In 1999, the government of Indonesia, through IBRA, recapitalized the Bank with Rp 32.2 trillion of government bonds. Within the same year PT Bank PDFCI, another BTO, was merged with Danamon as part of the restructuring program of IBRA. In 2000, Danamon completed another merger with eight other BTOs. As part of this merger package, the Bank received a second recapitalization from the Government through a capital injection of Rp 28.9 trillion. As the surviving entity, Danamon emerged from the merger as one of the country's largest private banks.

Danamon underwent further extensive restructuring involving management, employees, organization, systems, core values and corporate identity. The efforts succeeded in laying down new foundations and infrastructure for the Bank to pursue growth

based on transparency, responsibility, integrity and professionalism.

In 2003, Danamon was acquired by Asia Financial (Indonesia) Pte. Ltd., through a consortium of Temasek Holdings and Deutsche Bank AG, took a majority controlling stake. Following an extensive review under new management, a new vision was introduced and a universal banking approach was developed with specific business models serving clearly defined market segments. In line with the new direction, in 2004 Danamon launched its Danamon Simpan Pinjam, a micro banking network, and diversified into consumer finance business via the acquisition of Adira Finance, one of the largest auto-finance companies in Indonesia. These initiatives were followed by rapid growth in our Danamon Simpan Pinjam network in 2005 and the acquisition of American Express Card business in Indonesia in 2006 that puts the Bank as one of the largest card issuers in the country.

Today, Danamon is one of the largest employers in the financial sector in Indonesia and operates the second largest branch network in Indonesia. The Bank ranks as one of the leading banks with the highest net interest margins and is the fifth largest bank in terms of total loans and third party funds.



2000

Legal merger with other 8 taken over Banks (BTO)



2003

Acquisition of the governments' controlling stake by Asia Financial (Indonesia) Pte. Ltd.



2004

The launching of Danamon Simpan Pinjam
Acquired Adira Finance



2005

Rapid expansion of Danamon Simpan Pinjam Branch Network
Launch of the Bank's new Vision, Mission & Values



2006

Acquisition of American Express Card business in Indonesia
Danamon celebrated its 50th anniversary