Event Highlights in 2007

February
8 February
Danamon announced its Full Year 2006 results. Normalized operating income grew 23% to Rp 7,003 billion while consolidated net profit after tax (NPAT) was recorded at Rp 1,325 billion.

15 February
Public Expose to announce the issuance of Rp 1.5 trillion bonds. Proceeds from the bond issuance is used to support further growth in micro and SME lending businesses.

21 February
Danamon and Adira Finance signed a cooperation agreement to provide financing facility to motorcycle dealers. The agreement demonstrates the synergistic potential of Danamon and its subsidiary, Adira Finance.

March
27 March
The Annual General Meeting of Shareholders approved the dividend payment of Rp 663 billion, or Rp 131.439 per share, or approximately 50% of the Bank’s consolidated net profit after tax for the 2006 financial year.

April
26 April
Announcement of first quarter 2007 results. Consolidated net profit after tax reached Rp 482 billion, nearly double the recorded results for the same period in 2006.

May
22 May
Opening of new office channeling units in 12 branches to broaden customer access to Syariah Banking.

23 May
The signing of a Memorandum of Understanding (MOU) with five leading property developers in Surabaya. This agreement signifies Danamon’s commitment to support the growth of the region’s property sector.

June
5 June
Minister of Labor & Transmigration witnessed the signing of Collective Labor Agreement. The signing ceremony is an important milestone in the creation of strong industrial relations in Danamon.

7 June
The Launching of ‘Instant Card’ process for credit card approvals. The ‘Instant Card’ process promises 60 minute credit approval processing time to increase customer convenience, the first of its kind in Indonesia.

14 June
Danamon and Angkasa Pura Schiphol signed an agreement to provide exclusive travel conveniences of Saphire to American Express Gold Cardmembers. Saphire is designed to allow travelers to benefit most from their travel time by reducing waiting time at the airport.
July
18 July
The launching of Dirham Card, the first ever syariah card in Indonesia. Introduced in collaboration with MasterCard, cardholders can access a vast network of merchants worldwide to provide payment services.

24 July
Danamon announces its first semester’s 2007 results. Consolidated net profit after tax was posted at Rp 1,020 billion, up by 83% from the previous year’s figure for the same period.

30 July
The launching of Danamon Award 2007. In line with the Danamon’s vision: “We care and enable millions to prosper”, Danamon Award aims to appreciate those members of society who share the same values with the Bank to improve the welfare of others.

August
9 August
PT Perusahaan Listrik Negara (PLN), a state-owned electricity company appoints Danamon as payment bank in its West Java and Banten distribution regions. The agreement will also allow selected corporate customer of PLN access to Danamon’s working capital financing.

31 July
Danamon expands its cooperation network with leading property developers. Agreement with fifteen leading property developers was signed to provide financing facilities for 53 property developments all over the country.

October
5 October
Danamon announced winners of its “Danamon Menjemput Impian” program as part of our strategy to grow our funding franchise.

25 October
Danamon announced a 75% increase in net profit after tax during the first nine months of 2007. Total loans grew by 22%, mainly contributed by strong growth in micro, small and medium businesses as well as consumer lending.

November
29 November
American Express® appointed by the Ministry of Culture & Tourism of Republic of Indonesia as the Official Card Partner for Visit Indonesia Year 2008 Program.

December
6 December
Danamon announced five recipients of Danamon Award 2007 representing each of the award categories. Special Recognitions were also awarded for the unique and innovative approach taken in empowering others.

11 December
Danamon, Bali Tourism Development Corporation, and Friends of the National Parks Foundation (FNPF) have signed an agreement to promote the Seeds for Bali Program. As part of efforts to mitigate the impact of climate change, the program aims to reforest some of the most arid places in Bali.