Corporate Data

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Board of Commissioners

Ng Kee Choe
President Commissioner

Johanes Berchmans Kristiadi
Independent Commissioner

Gan Chee Yen
Commissioner

Victor Liew Cheng San
Commissioner

Milan Robert Shuster
Independent Commissioner

Harry A.S. Sukadis
Independent Commissioner

Manggi Taruna Habir
Independent Commissioner

Ng Kee Choe
President Commissioner
Ng Kee Choe was appointed President Commissioner in the AGMS of May 2006. He has been a Commissioner since March 2004. He is chairman of Singapore Power Limited and NTUC Income Insurance Cooperative. Mr. Ng also sits on the Boards of Singapore Exchange Limited and Singapore Airport Terminal Services Limited. Mr. Ng was Vice Chairman and Director of DBS Group Holdings Ltd until his retirement in June 2003. He was awarded the Public Service Star Award in August 2001.

Johanes Berchmans Kristiadi
Independent Commissioner
Dr. Kristiadi has been a Commissioner since 2005. He obtained his PhD from Sorbonne University, France in 1979. He served as Asset Maintenance Director and Budget Director of the Ministry of Finance in the Republic of Indonesia, and the Chairman of the State Administration Institute of the Republic of Indonesia from 1990 to 1998. He served as Assistant V Coordinating Minister of Supervision, Development and State Owned Enterprises until 2001 and Deputy Minister for Administrative Reforms until 2004, then Secretary to Minister of Communication and Information until 2004. He served as the Secretary General to the Department of Finance for the Republic of Indonesia in 2005-2006.

Manggi Taruna Habir
Independent Commissioner
Manggi Taruna Habir received a Master’s degree in Business Administration, International Business from University of Michigan and a Master degree in Public Administration, Economic and Financial Policy from Harvard University. Early in his career he was a business and economic correspondent at the Far Eastern Economic Review and held various key positions at Citibank N.A. Jakarta. Subsequently, he was a Research Director at PT Bahana Securities from 1995-1998 and the President Director of PT Pefindo from 1998-2001. His last position before joining Danamon was Director at Standard & Poor’s, Singapore.
Gan Chee Yen  
Commissioner  
Gan Chee Yen has been a Commissioner since 2003. He graduated with a Bachelor’s degree in Accounting from the National University of Singapore. He began his career as an auditor at PricewaterhouseCoopers in May 1984. He joined Showa Leasing (S) Pte Ltd in September 1986. He became Senior Manager in Finance for Singapore Technologies Marine Ltd in 1988 for eight years after which he became the Director for Finance at Singapore Technologies Pte Ltd. He is currently the Senior Managing Director for Investments for Temasek Holdings (Pte) Ltd.

Victor Liew Cheng San  
Commissioner  
Victor Liew Cheng San has been a Commissioner since March 2004. He currently serves as Corporate Advisor of Temasek Holdings (Pte) Ltd. He joined the Overseas Union Bank in 1980 and retired as Global Head of Markets in 2001. He was involved in the development of the Futures Exchange (SIMEX) since its inception in 1984 and was its Chairman from 1996 to 1999.

He continued to serve as Director of the merged exchange (SGX) until 2004. He holds a Bachelor’s degree in Social Sciences with Honours from the University of Singapore.

Milan Robert Shuster  
Independent Commissioner  
Milan Robert Shuster, PhD, has been a Commissioner since 2000. Dr. Shuster received his PhD in International Economics and Law from the University of Oxford. He joined the Asian Development Bank from 1970 until 1974, after which he joined ING Bank. Dr. Shuster later joined the National Bank of Canada from 1979 until 1991. Prior to his appointment as Commissioner, he was the President Director of Bank PDFCI from 1997-1998 and President Director of Bank Danamon from 1998-2000.

Harry A.S. Sukadis  
Independent Commissioner  
Harry A.S. has been a Commissioner since 2003. He graduated in Accounting from the University of Padjadjaran, Bandung in 1982. He was the General Manager of the Accounting Division for seven years at PT Indosat. Later, in 1993, he became the Accounting and Control Division Manager for PT Semen Cibinong Tbk for seven years. He joined IBRA in 2000, holding various positions including Finance Director.
Audit Committee

Milan R. Shuster
Chairman

Victor Liew Cheng San
Member

Harry A.S. Sukadis
Member

Manggi Taruna Habir
Member

Setiawan Kriswanto
Member

Hadi Indraprasta
Member

Setiawan Kriswanto
Member of the Audit Committee
Setiawan Kriswanto has been a member of the Audit Committee since 2002. Formerly he was Chairman of the Temporary Management Team Banks at IBRA from 1999. Prior to this he served in senior audit positions at Bank Dagang dan Industri (BDI), the Financial and Development Supervisory Board (BPKP) and in the Ministry of Finance, the Republic of Indonesia (DJKPN). He holds degrees from the Sekolah Tinggi Akuntansi Negara (STAN) Jakarta and Sekolah Tinggi Ilmu Ekonomi Indonesia (STIESIA) Surabaya and an MM from Krisnadwipayana University (UNKRIS).

Hadi Indraprasta
Member of the Audit Committee
Hadi Indraprasta has been a member of the Audit Committee since May 2004. Prior to this he held a number of senior positions at IBRA from 2000 to 2004. He has held audit and management positions PT Bank Duta and PT Bank Central Asia and commenced his banking career with American Express. He holds a degree from the University of Padjadjaran, Bandung, Faculty of Economics in 1987.
Sebastian Paredes
President Director

Sebastian Paredes was appointed as the President Director on 9 May 2005. He received a Master’s degree in International Business Administration from Instituto de Empresa, Madrid, Spain and a Bachelor of Science from California State University, USA. His career in banking, primarily with Citigroup, has spanned more than 20 years. He served as Country Head of Citigroup in Honduras for 2 years and Country Head of Citigroup in Ecuador for 2 years. Subsequently he was appointed CEO of Citigroup in Turkey and Regional Head for Turkey & Israel. Prior to his current position he served as Managing Director and Chief Executive Officer of Citigroup South Africa and Regional Head responsible for Citigroup’s businesses in South Africa and Sub-Sahara Africa.

Sebastian Paredes is responsible for all aspects of the financial performance of Danamon and the interests of all shareholders. His role includes the development and oversight of the Bank’s strategy as a whole in its business operations including coherent policy development and implementation with respect to governance, enterprise risk management, reputation management and the development of its human resources, information technology and corporate social responsibility.

Muliadi Rahardja
Director

Muliadi Rahardja has been a Director of the bank since December 1999. He graduated from the Faculty of Economics, University of Indonesia and earned his MBA from the Massachusetts Institute of Technology in 1998. He started his career in a consulting company in 1983, and joined PT Sepatu Bata Indonesia Tbk in 1984. He joined Lippo Group in 1985 and was responsible for Insurance, Garment and Banking, after serving as Deputy Group Head of MIS. In 1989, he joined Danamon as a Branch Manager in Tangerang. His most recent position was Head of the Corporate Planning and Strategy Division before he was appointed a Director of the bank.

Muliadi Rahardja acts as Strategic Business Partner by aligning HR practices to business priorities. He is responsible for identifying and continuously updating core competencies required by the bank to achieve its business priorities and ensuring that management and employees possess these core competencies through skills development programmes and training. In addition, he is responsible for sustaining a positive Industrial Relations climate by directing open and transparent communications with employees, and being actively involved in all dialogues.
Board of Directors & Operating Committee

Anika Faisal
Director
Anika Faisal has been a Director of the bank since August 2002. A graduate of the University of Indonesia’s Law Faculty, her banking career began with Bank Niaga in 1990, her last post being Legal Division Head. She subsequently joined a law firm in Jakarta before joining IBRA as Executive Assistant to the Chairman. She joined Danamon in 2002 and was the Head of the Legal Division prior to being appointed a Director of the bank. She concurrently serves as Compliance Director and Corporate Secretary.

Anika Faisal’s main responsibility is the duty of complying with regulatory requirements as well as advising on all legal matters which affect the company, including national and overseas contracts, employment law and litigation. She is responsible for policy development to ensure that the bank’s business is conducted in conformity with the relevant legislation, official requirements, regulatory guidelines and good business practices and prudential regulation based on Good Corporate Governance and the implementation of Know Your Customer (KYC) principles.

Hendarin Sukarmadji
Director
Hendarin Sukarmadji has been a Director of the bank since May 2005. He graduated from the Faculty of Economics, University of Padjajaran Bandung. Prior to joining Danamon, he served as Director of PT Bank Agroniaga Tbk since 2002.

He started his banking career with PT Bank Expor Impor Indonesia (Persero) and in a career spanning 27 years with this bank he held senior management positions with the last position as Junior Director. Later, he joined IBRA as Coordinator of Frozen Bank Management Team in 1999.

Hendarin Sukarmadji is responsible for the development and implementation of strategies for the Syariah business unit, and the achievement of business unit bottom line performance.

Ali Yong
Director
Ali Yong was appointed as a Director of the bank in May 2006. He has been working for Danamon since 1999 and most recently holds the position of Head of Transactions and Services. He graduated in Mechanical Engineering from the Institute of Technology in Bandung in 1994 and attended the executive development programme of Harvard Business School in 2003. He started his career with Citibank Indonesia as Management Associate and moved to PT Bank Papan later as Operation Head. Prior to joining Danamon he was on the Management Team at PT Bank Pos.

Ali Yong is responsible for the development and implementation of overall strategies of Operations, Transaction Services, Cash Management, Trade Finance, and Custodial services.
Sanjiv Malhotra
Director
Sanjiv Malhotra is a Director of Danamon since July 2006, and serves as the Chief Risk Officer of Danamon and its subsidiaries. He is a member of the Institute of Chartered Accountants of England and Wales and of Ontario, Canada. He has 35 years of international financial experience, having worked in England, Canada, the Philippines, the Indian Subcontinent, Thailand and the United Arab Emirates, with Citigroup, and earlier with The Bank of Montreal and Deloitte Touche Tomatsu.

He has worked with Citigroup for 21 years in multiple locations and multiple businesses. His last appointment was as the Chief Officer of the Citigroup Private Bank in India. His earlier assignments include Regional Risk Head for Citigroup India, Sri Lanka, Bangladesh and Nepal, Chief Risk Officer for Citigroup Thailand and Regional Risk Manager for Commercial Credit in South Africa, India and Saudi Arabia.

Sanjiv Malhotra is responsible for ensuring all Business Groups fully understand and prudently manage the risks in their business and for approving the risk strategy, parameters and underwriting standards for all Business Groups. His role includes constant monitoring of market and liquidity risks, operational risk as well as Portfolios Risk and to ensure that any adverse trends is corrected. He serves as a point of contact for Regulatory, Board of Commissioners and the Investor Community for all risk issues.

Kanchan Nijasure
Chief Technology Officer
Kanchan Nijasure was appointed as Chief Technology Officer of the bank in April 2004. He received his B. Tech. degree in Electrical Engineering in 1980 from the Indian Institute of Technology, Bombay. He commenced his banking technology career by working on treasury systems with Unisys. He joined Citigroup in 1987 and worked on diverse IT platforms in multiple countries. He has held a number of senior management positions in different companies within Citigroup world. Before joining Bank Danamon, he served as Global Technology Head for the Commercial and SME business of Citigroup International in London.

Kanchan Nijasure is responsible for designing bank’s IT vision and strategy in close alignment with the business strategy. He has put in place an IT End-state blueprint and roadmap to build world class IT platform for the bank. Under his leadership, many IT programs have been successfully delivered. As a result, many businesses now have market leading technology solutions. All mission-critical systems in the bank have made a quantum leap in the level of reliability and resilience. With full implementation of this blueprint in the next 2 years, the bank will have a strategic advantage in gaining market share and providing superior products and services to customers.

Vera Eve Lim
Director
Vera Eve Lim was appointed as a Director of the bank in June 2006. She has served on the board of Management and as a Chief Financial Officer of the bank since October 2003. She graduated from the Faculty of Economics, Tarumanegara University.

Vera Eve Lim is responsible for directing and overseeing all the financial activities of the bank. She monitors financial performance reporting and policies assuring compliance with accepted finance and accounting standards as well as regulatory requirements. She also acts as a business partner in the value creation end of the business by providing strategic and operational performance reporting and analysis for each business. Vera chaired the Business Executive Committee that discusses means to achieve the targeted bank-wide revenue. By staying abreast of the operating environment, Vera also acts as a counsel to the CEO and other business leaders in providing macro economy and competition updates. Additionally, Vera also represents the bank to the stock market and the investment community.

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Alfin Tolib became a member of the Operating Committee in 2007. He has been the Head of Treasury for Bank Danamon since April 2004. Starting January 2007, his responsibility is widened to include also the business of Financial Institutions.

Alfin Tolib graduated in Finance and Accounting from the University of Texas in Austin in 1990 and attended Executive Program at INSEAD in Fontainebleau, France in 1999. He had been working in the Treasury and Global Markets of Standard Chartered Bank for the previous nine years with his last position as Deputy Head of Global Markets for Indonesia.

Alfin Tolib is responsible for the Treasury & Capital Markets as well as Financial Institutions businesses. This involves the formulation of strategies and ensuring its executions and achievements of the businesses’ bottom line. As the Treasurer of the Bank, he is also responsible for the optimal and prudent management of the Bank’s balance sheet and liquidity management which includes planning for and executing the structural funding for the Bank.

Djemi Suhenda has served as Business Head of the Mass Markets (SEMM) with Danamon since 2003. He graduated in Economics with a major in Management from the University of Trisakti in 1989, and attended the Executive Program of Strategy and Organization at the Stanford Business School in 1999.

He began his career with Citibank Indonesia in 1989 and left in 1994 as Assistant Vice President and Credit Card Operations Manager. From there he served as Assistant Vice President for Citibank Singapore for one year before becoming Vice President and Retail Banking Operations Head of Bank Universal in 1995. He was appointed Director of Bank Universal in 1999.

Djemi Suhenda is responsible for the Self Employed Mass Market business which includes direct involvement in business planning, sales, risk management, human capital management, market research and operations; and for evaluating, refining and launching new models in the SEMM business.

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Megawati Sutanto  
**Head of Corporate Banking**  
Megawati Sutanto has served as the Head of Corporate Banking since April 2007. She graduated from University of Southern California, USA in 1985 and earned her MBA degree from Pepperdine University, USA in 1988.

She started her career with Hongkong Bank in 1989 as a Credit Analyst in Corporate Banking and left the Bank as the Deputy Head of Corporate Banking in March 1997. Her career continued in PT Bank Dagang Nasional Indonesia Tbk (1997-1998) and Standard Chartered Bank, Indonesia with her last position as a Senior Credit Officer Wholesale Banking (1998-2003). She was Head of Credit in PT Bank DBS Indonesia. She was appointed as Vice President Director of PT Bank DBS Indonesia in 2005.

Megawati Sutanto is responsible for the Corporate Banking business. Her responsibility covers the establishment of strategy, the implementation of strategy and the achievement of business unit target performance.

Stanley Setia Atmadja  
**President Director, Adira Finance**  
Stanley Setia Atmadja has served as President Director of Adira Finance since 1993. He received his Master of Business Administration from La Verne University, USA. He started his career as Business Manager at PT Metro Sarana Motor (1978-1981) and held various positions at Citibank (1985-1987). Previously, he also served as Director of PT Citicorp Leasing Indonesia (1988-1990) and as the Director of Adira Finance from 1990 to 1993.

Stanley Setia Atmadja is responsible for designing and executing the strategy for Adira Finance that includes Business Planning, Marketing, Sales, Risk Management, Human Resources Development and Operations.
Senior Officers

CORPORATE BANKING
Megawati Sutanto
Hery Adiawinan Zainal
Hugeng Gozali
V. P. Stevy Salindeho
Yenny Lim
Andre Handhika Tessaputra Th
Indra Nasution

CORPORATE BANKING
Megawati Sutanto
Hery Adiawinan Zainal
Hugeng Gozali
V. P. Stevy Salindeho
Yenny Lim
Andre Handhika Tessaputra Th
Indra Nasution

SME & COMMERCIAL BANKING
Ajit Ramesh Raikar
Budi Tjahaja Halim
Lim Geok Sim
Solomon Jamin
Jayanta Kumar Roy
Alexander C. Setjadi

SME & COMMERCIAL BANKING
Ajit Ramesh Raikar
Budi Tjahaja Halim
Lim Geok Sim
Solomon Jamin
Jayanta Kumar Roy
Alexander C. Setjadi

SELF EMPLOYED MASS MARKET
Djemi Suhenda
Taras Wibawa Siregar
Ratih Rachmawaty
Khoe Minhari H.
Loefy Wahjo Indraprastha
M. Budi Utomo

SELF EMPLOYED MASS MARKET
Djemi Suhenda
Taras Wibawa Siregar
Ratih Rachmawaty
Khoe Minhari H.
Loefy Wahjo Indraprastha
M. Budi Utomo

CONSUMER MASS MARKET
Farmawaty Tan
Didi Sumadi

CONSUMER MASS MARKET
Farmawaty Tan
Didi Sumadi

RETAIL BANKING
Rodolfo Enrique Maldonado Perez
Edy Tuahirman
Goenawan Tedjo Sutikno
Wicahyo Ratomo
Hadi Wibowo
Ivonne Purnama Chandra
Steffano Ridwan

RETAIL BANKING
Rodolfo Enrique Maldonado Perez
Edy Tuahirman
Goenawan Tedjo Sutikno
Wicahyo Ratomo
Hadi Wibowo
Ivonne Purnama Chandra
Steffano Ridwan

CARD BUSINESS
Subba Vaidyanathan
Mulia Salim
Lynn Ramli
Umakanth R. Pai
Mona Rangkuty
Darwin
Lince Maria Tobing

CARD BUSINESS
Subba Vaidyanathan
Mulia Salim
Lynn Ramli
Umakanth R. Pai
Mona Rangkuty
Darwin
Lince Maria Tobing

REGIONAL HEADS
Sonny Wahyubrata
Purnomo Budi Wibowo S.
Efrain Macpal
Stenhly Oktovianus
William Lie
Alexis Marzo
A. Adji Anggono

REGIONAL HEADS
Sonny Wahyubrata
Purnomo Budi Wibowo S.
Efrain Macpal
Stenhly Oktovianus
William Lie
Alexis Marzo
A. Adji Anggono

TREASURY, CAPITAL MARKETS & FINANCIAL INSTITUTIONS
Alfin Tolib
Harjanto Tjandra
Roestianti Budiningsih
Tantrio Soetjipto
Veronica Eka Listiana Kartono
Jeffy Jamzal
Wadjia Tedja

TREASURY, CAPITAL MARKETS & FINANCIAL INSTITUTIONS
Alfin Tolib
Harjanto Tjandra
Roestianti Budiningsih
Tantrio Soetjipto
Veronica Eka Listiana Kartono
Jeffy Jamzal
Wadjia Tedja

SYARIAH BANKING
Achmad Kusna Permana

SYARIAH BANKING
Achmad Kusna Permana

OPERATIONAL & TRANSACTIONAL SERVICE MANAGEMENT
Atul Rasikbhai Patel
Mary Bernadette James

OPERATIONAL & TRANSACTIONAL SERVICE MANAGEMENT
Atul Rasikbhai Patel
Mary Bernadette James
Bijono Waliman Operation Head
Herry Hykmanto Transaction Banking Head
Iwan Rusli Cash Management Head
Isabella Antonang Transaction Banking Sales Head
Edwin Rudianto Transaction Banking Product Solution Head
Ray Rumawas Corporate Real Estate Management Head
Rony Teja Sukmana Regional Transaction Service Head
William Gomulia ATM & HP Banking Management Head
Ivonne Vonny Umboh Trade Services Head
Rudy Mahasin Project Reengineering Head
Arieta Anyanti Permata Lestari Treasury Operations Head

CENTER OF OPERATIONAL EXCELLENCE
Arir P. Ariwibowo Center of Operational Excellence Head

INTEGRATED RISK
Antony Kurniawan Operational Risk Management Head
Sanmoy Chakrabarty Market & Liquidity Risk Head
Donnaria Silalahi Credit Policy & Special Asset Management Head

COMPLIANCE, LEGAL & CORPORATE SECRETARY
Dini Herdini General Legal Counsel
Toety Setiyadewati Litigation Head
Lungguk Gultom Compliance Unit Head

PUBLICS AFFAIRS
Zsa Zsa Quamilla Yusharyahya Public Affairs Head

FINANCIAL PLANNING & CONTROL
Muljono Tjandra Financial Accounting & Tax Head
I Dewa Made Susila Investor Relations & Subsidiaries Head
Tay Shiann Beng MIS Advisor
Jonanda Yattha Saputra Financial Planning & Project Head
Evi Laniyanti Procurement Head

INFORMATION TECHNOLOGY
Kanchan Keshav Nijasure Chief Technology Officer
Victor Erico Korompis IT Consumer FTP Technology Group Head
Mahesh Ajit Ranade IT Risk, LOS & Collection Head
Dadith Ratriyana IT Financial Control Head
Budi Suryono IT Infrastructure, Architecture and Security Head

AUDIT
Restiana Linggadjaya Chief Internal Auditor
Nathan Tanuwidjaja IT Audit Head
Yulius Setiawan Credit Audit Head
Yenny Linardi Branches Audit Head
Agnus Suryadi Product & Support Audit Head

HUMAN RESOURCES
Maria Theodora Kurniawati HR Human Capital Development Head
Kemal Sudiro HR Services & Relations Head
Johannes Krisanto Laksmana Compensation & Benefits and Policy Head

DANAMON PEDULI FOUNDATION
Risa Bhinekawati Executive Director

SUBSIDIARIES
PT Adira Dinamika Multi Finance Tbk
Stanley S. Atmadja President Director
Marwoto Soebiakno Director
Enida Gunawan Director
Hafid Hadiel Director
Adira Quantum
Serian Wijatno President Director
Indra Gunawan Director
Adira Insurance
Willy Suswandi Dharma President Director
Indra Baruna Director
Pratomo Director
Subsidiaries and Affiliates

List of Subsidiaries & Affiliates

<table>
<thead>
<tr>
<th>Company</th>
<th>Business Activity</th>
<th>% Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsidiaries</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PT Adira Dinamika Multi Finance Tbk</td>
<td>Multi Finance</td>
<td>75.00%</td>
</tr>
<tr>
<td>PT Asuransi Adira Dinamika</td>
<td>Insurance</td>
<td>90.00%</td>
</tr>
<tr>
<td>PT Adira Quantum Multi Finance</td>
<td>Multi Finance</td>
<td>90.00%</td>
</tr>
<tr>
<td><strong>Affiliated Companies</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PT Bank Woori Indonesia</td>
<td>Commercial Bank</td>
<td>4.81%</td>
</tr>
<tr>
<td>PT Bank Chinatrust Indonesia</td>
<td>Commercial Bank</td>
<td>1.00%</td>
</tr>
<tr>
<td>PT Sarana Lampung Ventura</td>
<td>Venture Capital</td>
<td>5.47%</td>
</tr>
<tr>
<td>PT Mitra Dana Jimbaran</td>
<td>Venture Capital</td>
<td>3.85%</td>
</tr>
<tr>
<td>PT Sarana Kalteng Ventura</td>
<td>Venture Capital</td>
<td>3.69%</td>
</tr>
<tr>
<td>PT Sarana Kalbar Ventura</td>
<td>Venture Capital</td>
<td>2.44%</td>
</tr>
<tr>
<td>PT Sarana Jambi Ventura</td>
<td>Venture Capital</td>
<td>2.26%</td>
</tr>
<tr>
<td>PT Sarana Sumbar Ventura</td>
<td>Venture Capital</td>
<td>1.82%</td>
</tr>
<tr>
<td>Others</td>
<td>Venture Capital etc</td>
<td>0.24% - 1.04%</td>
</tr>
</tbody>
</table>

Note: On 26 January 2004, the bank signed a Call Option Agreement which gives the bank the right to purchase up to 20% of the remaining total issued shares of Adira Dinamika Multi Finance at a predetermined strike price. This call option was issued on 8 April 2004 and expired 30 December 2006. The call option has been extended and the new expiration date is 30 April 2009.

Consolidation of Adira Insurance and Adira Quantum started in April 2006 upon receiving written approval for the investment from Bank Indonesia. On 12 December 2007, confirmation of the sale and purchase of shares agreement for Adira Quantum has been signed and currently still in process of getting approval from the Ministry of Finance of Republic Indonesia. Confirmation of the sale and purchase agreement for Adira Insurance is still in process.

**PT Adira Dinamika Multi Finance Tbk (Adira Finance)**

Established in 1990 with the ambition of becoming a world class finance company, Adira Finance predominantly derives its business from consumer automotive financing. Following Bank Danamon’s purchase of 75% of Adira Finance shares, the company has experienced exponential growth, benefiting from constant access to funding on commercial terms through a joint financing scheme. With 253 branches, Adira Finance is one of the largest multi brand automotive financiers in Indonesia.

<table>
<thead>
<tr>
<th>Rp million</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>Δ YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>1,633,211</td>
<td>2,906,905</td>
<td>3,301,818</td>
<td>14%</td>
</tr>
<tr>
<td>Liabilities</td>
<td>935,259</td>
<td>2,000,254</td>
<td>2,077,205</td>
<td>4%</td>
</tr>
<tr>
<td>Equity</td>
<td>697,952</td>
<td>906,651</td>
<td>1,224,613</td>
<td>35%</td>
</tr>
<tr>
<td>Total Income</td>
<td>1,798,303</td>
<td>1,973,391</td>
<td>2,483,609</td>
<td>26%</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>1,122,464</td>
<td>1,312,811</td>
<td>1,682,790</td>
<td>28%</td>
</tr>
<tr>
<td>Net Income</td>
<td>476,368</td>
<td>463,939</td>
<td>559,710</td>
<td>21%</td>
</tr>
</tbody>
</table>
PT Adira Quantum Multifinance (Adira Quantum)
Adira Quantum began operating in 2003, focusing on consumer financing for electronic and home appliances. From 8 offices in West Java, it has expanded to 46 branch offices nationwide.

<table>
<thead>
<tr>
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<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>∆YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>2,443</td>
<td>27,003</td>
<td>95,642</td>
<td>254%</td>
</tr>
<tr>
<td>Liabilities</td>
<td>163</td>
<td>20,253</td>
<td>75,609</td>
<td>273%</td>
</tr>
<tr>
<td>Equity</td>
<td>2,280</td>
<td>6,749</td>
<td>20,033</td>
<td>197%</td>
</tr>
<tr>
<td>Total Income</td>
<td>712</td>
<td>37,884</td>
<td>111,218</td>
<td>194%</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>4,382</td>
<td>33,681</td>
<td>92,173</td>
<td>174%</td>
</tr>
<tr>
<td>Net Income / (Loss)</td>
<td>(3,682)</td>
<td>4,470</td>
<td>13,284</td>
<td>197%</td>
</tr>
</tbody>
</table>

PT Asuransi Adira Dinamika (Adira Insurance)
Since 2002, Adira Insurance has specialized in the vehicle insurance business, particularly motorcycle insurance. With 31 branches, it has emerged as one of the leading insurance companies of the country, ranked 15 among 79 local private non-life insurance companies in terms of gross premium income.

<table>
<thead>
<tr>
<th>Rp million</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>∆YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>537,030</td>
<td>694,450</td>
<td>917,339</td>
<td>32%</td>
</tr>
<tr>
<td>Liabilities</td>
<td>426,893</td>
<td>487,307</td>
<td>597,108</td>
<td>23%</td>
</tr>
<tr>
<td>Equity</td>
<td>110,137</td>
<td>207,143</td>
<td>320,231</td>
<td>55%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>146,592</td>
<td>203,525</td>
<td>248,701</td>
<td>22%</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>62,270</td>
<td>80,830</td>
<td>105,223</td>
<td>30%</td>
</tr>
<tr>
<td>Net Income</td>
<td>63,375</td>
<td>90,919</td>
<td>117,355</td>
<td>29%</td>
</tr>
</tbody>
</table>
About Temasek Holdings (Private) Limited

Temasek Holdings is an Asia investment house headquartered in Singapore. It manages a portfolio of over S$160 billion, or more than US$100 billion, focused primarily in Asia.

Temasek Holdings is an active shareholder and investor in diverse industries such as banking & financial services, real estate, transportation & logistics, infrastructure, telecommunications & media, bioscience & healthcare, education, consumer & lifestyle, engineering & technology, as well as energy & resources.

As an active shareholder, Temasek encourages a culture of excellence, leadership and sound governance in its portfolio companies, as the foundation for developing people and building outstanding businesses. As an active investor, it seeks to optimise returns within its long-term risk-return framework. As a portfolio owner, it has the flexibility of long or short investment horizons, as well as the option of taking concentrated positions or remaining in cash.

Temasek’s total shareholder return since inception is more than 18% compounded annually. It has a corporate credit rating of AAA/Aaa by Standard & Poor’s and Moody’s respectively.

List of Major Investments

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>% INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FINANCIAL SERVICES</strong></td>
<td></td>
</tr>
<tr>
<td>PT Bank Danamon Indonesia ¹</td>
<td>59</td>
</tr>
<tr>
<td>PT Bank Internasional Indonesia ¹</td>
<td>34</td>
</tr>
<tr>
<td>DBS Group Holdings</td>
<td>28</td>
</tr>
<tr>
<td>Standard Chartered ²</td>
<td>13</td>
</tr>
<tr>
<td>Hana Financial Group ¹</td>
<td>10</td>
</tr>
<tr>
<td>ICICI Bank ¹</td>
<td>7</td>
</tr>
<tr>
<td>China Construction Bank ¹</td>
<td>6</td>
</tr>
<tr>
<td>E Sun Financial Holding Company ¹</td>
<td>6</td>
</tr>
<tr>
<td>Bank of China ¹</td>
<td>5</td>
</tr>
<tr>
<td><strong>TELECOMMUNICATIONS &amp; MEDIA</strong></td>
<td></td>
</tr>
<tr>
<td>MediaCorp</td>
<td>100</td>
</tr>
<tr>
<td>Singapore Technologies Telemedia</td>
<td>100</td>
</tr>
<tr>
<td>Singapore Telecommunications</td>
<td>56</td>
</tr>
<tr>
<td>Shin Corporation ²</td>
<td>42</td>
</tr>
<tr>
<td><strong>TRANSPORTATION &amp; LOGISTICS</strong></td>
<td></td>
</tr>
<tr>
<td>PSA International</td>
<td>100</td>
</tr>
<tr>
<td>Neptune Orient Lines</td>
<td>66</td>
</tr>
<tr>
<td>Singapore Airlines</td>
<td>55</td>
</tr>
<tr>
<td>SMRT Corporation</td>
<td>55</td>
</tr>
<tr>
<td><strong>REAL ESTATE</strong></td>
<td></td>
</tr>
<tr>
<td>Mapletree Investments</td>
<td>100</td>
</tr>
<tr>
<td>Capitaland</td>
<td>40</td>
</tr>
<tr>
<td><strong>INFRASTRUCTURE, INDUSTRIAL &amp; ENGINEERING</strong></td>
<td></td>
</tr>
<tr>
<td>Singapore Technologies Engineering</td>
<td>53 *</td>
</tr>
<tr>
<td>SembCorp Industries</td>
<td>49</td>
</tr>
<tr>
<td>Keppel Corporation</td>
<td>21</td>
</tr>
<tr>
<td><strong>ENERGY &amp; RESOURCES</strong></td>
<td></td>
</tr>
<tr>
<td>PowerSeraya</td>
<td>100</td>
</tr>
<tr>
<td>Senoko Power</td>
<td>100</td>
</tr>
<tr>
<td>Singapore Power</td>
<td>100</td>
</tr>
<tr>
<td>Tuas Power</td>
<td>100</td>
</tr>
<tr>
<td><strong>TECHNOLOGY</strong></td>
<td></td>
</tr>
<tr>
<td>Chartered Semiconductor Manufacturing</td>
<td>60</td>
</tr>
<tr>
<td>STATS ChipPAC</td>
<td>35</td>
</tr>
<tr>
<td><strong>CONSUMER &amp; LIFESTYLE</strong></td>
<td></td>
</tr>
<tr>
<td>Wildlife Reserves Singapore</td>
<td>88</td>
</tr>
<tr>
<td>Singapore Food Industries</td>
<td>70</td>
</tr>
<tr>
<td>Fraser and Neave</td>
<td>15</td>
</tr>
</tbody>
</table>

**Note:**
1. This list also includes significant interests held by Temasek’s wholly-owned subsidiaries:
   1. Fullerton Financial Holdings (formerly Asia Financial Holdings)
   2. Fullerton Management Private Limited
   3. Aspen Holdings
2. Shareholding of 83% as at 31 May 2007
Recognitions

January
World’s Best Trade Finance Awards 2007
Best Trade Finance Bank in Indonesia
Awarded by Global Finance

February
Indonesian Bank Loyalty Award (IBLA) 2007
Indonesia Bank Loyalty Champion
Category: Sharia Bank
Awarded by Infobank dan Markplus

Service Quality Award 2007
Category: Regular Bank Services-Domestic Banking
Awarded by Majalah Marketing dan Center Customer Satisfaction & Loyalty

March
Service Quality Award 2007
Category: Priority Banking Services-All Multinational & Domestic
Awarded by Majalah Marketing dan Center for Customer Satisfaction & Loyalty

April
Banking Efficiency Award 2007
Bank Devisa Terefisien Ketiga
Bank Swasta Nasional Terefisien Ketiga Awarded by Bisnis Indonesia

May
Banking Service Excellence 2007
Best Overall Performance – Commercial Bank
Awarded by Infobank & MRI

Banking Service Excellence Awards 2007
The Most Consistent Bank in Service Excellence
Awarded by InfoBank & MRI

June
Best Bank Award 2006
Best Bank – Indonesia
Awarded by Global Finance

July
InfoBank Golden Trophy Award 2007
Kinerja Keuangan “Sangat Bagus”
tahun 2002-2006
Awarded by InfoBank & MRI

Asia Best Companies 2007
Best Corporate Governance (rank 10th)
Awarded by Finance Asia

August
Euromoney’s Award for Excellence 2007
Best Bank in Indonesia
Awarded by Euromoney

September
Best Syariah Award 2007
Best Syariah
Awarded by Majalah Investor

November
MDGs Award 2007
Goal 1: Eradicate Extreme Poverty and Hunger
Awarded by Metro TV - UN Special Ambassador

December
The Value Creator Award 2007
The Best Public Companies
Awarded by Majalah SWA - Stern Stewart & Co.
Products and Services

LIABILITIES PRODUCTS

Primagiro

Primagiro Super 9
A current account-linked savings featuring an automatic balance transfer from and to the account.

Primadollar
A foreign currency-denominated savings account available in US Dollar and Singapore Dollar which provides customers the features of sound personal investment, yield and transaction convenience.

Tabungan Danamon
A personal savings account in Rupiah, providing ease in funds transfer and payments.

Danamon One
A personal savings account in Rupiah, offering transactions fee waiver and ease in daily banking transactions.

Danamon Optiplus
A high interest, Premium savings account in Rupiah currency with fully loaded transaction features and transactions fee waiver.

Danamon Cermat
A Rupiah-denominated transaction savings account, offering convenience in bills and installment payments, free of monthly transaction fees.

Tabungan Pendidikan Danamon – TPD
A fixed installment savings account for a pre-defined period to accumulate education fund offering life insurance features.

Time Deposit
A fund placement account offering high yield rates, offering flexibility in placement period and choice of currencies.

Structure Product
A fund placement which offers higher interest rate potential, by combining Time Deposit and Derivate Options.

Dual Currency Deposit (DCD)
A deposit product in two currencies of choice offering a higher return potential.

Forex Swap Deposit Combo (FSDC)
A deposit product which offers higher yield by taking advantage of interest rate differentials in FX swap market and money market.

Principal Protected Currency Deposit (PPCD)
A deposit product offering higher yield potential as the predetermined currency or currencies move in line with the expected terms.

Bond Linked Deposit
A deposit product which offers higher yield with the possibility of a notional in the form of a bond with a predetermined amount on the maturity date.

Wholesale Deposit
Term deposit with amount more than IDR 20 billion.

Swap Deposit
A combination between Regular Time Deposit and Forward, that provide customer with higher return probability than the regular Time Deposit.

Tabungan Danamon Syariah
A savings account, offered either through Mudharabah (profit-sharing) or Wadiah (safekeeping) sharia schemes.

Tabungan Haji Danamon Syariah
A savings account applying the profit-sharing and safekeeping sharia schemes to set aside funds for Hajj, or Pilgrimage.

Giro Danamon Syariah
A safekeeping schemed current account.

 Deposito Danamon Syariah
A profit sharing based time deposit.

Investasi Harian Danamon Syariah
A daily investment product based on the profit sharing scheme, providing an ‘on call deposit’ feature.

RencanaKU Syariah Pensiun
The first sharia bancassurance, unit-linked based product to assist customers in pension planning.

Dana Simpan Tabungan
A micro banking savings account, offered through Danamon Simpan Pinjam branches.

Dana Simpan Deposito
A micro banking time deposit account, offered through Danamon Simpan Pinjam branches.

ASSET PRODUCTS

Instakas - Personal Loan
A non-collateral fixed installment loan facility which provides flexibility in the determination of loan period.

Mortgage
A loan facility for house or apartment purchase.
Renovation and House Building Loans
A loan facility for house renovation or house building on owned land.

Multipurpose Loan (Kredit Multi Guna/KMG)
A fixed installment loan with building collateral

Dirham Card
The first syariah compliant world-class credit card in Indonesia, offering worldwide acceptance.

Investment Financing
Sharia compliant financing product for investment transaction purposes, designed for the self employed customers.

Working Capital Financing
Sharia financing product for working capital transaction purpose, intended for the self employed customers.

Employee Cooperative Financing
Working investment financing for selected employee cooperatives, or Kopkar.

Syariah Rural Bank Financing
Working investment financing to selected Syariah Rural Banks (BPRS).

Dana Pinjam 50
Secured loan facility for the business and individual customers which offering quick approval and withdrawal within two working days.

Dana Pinjam 200
Secured loan facility for the business and individual customers offering quick approval and withdrawal within three working days.

Dana Talangan
Unsecured short term loan facility for the business and individual customers, offering quick approval and withdrawal within two work days.

Dana Siaga
Loan facility offered to potential customers with sound financial track record, offering a two-day withdrawal process.

DPSiP
Unsecured personal loans for consumer mass market customers.

My Own Card
Credit Card VISA and MasterCard that offers the freedom to choose your payment date and up to 10% cash back for monthly bill payment and petrol purchase transactions.

Manchester United Card
The official credit card of Manchester United soccer club for Manchester United fans in Indonesia.

Prudential Card
A jointly issued credit card jointly by Prudential and Danamon, Prudential Card provides exclusive features for the Prudential family.

World Card
Danamon’s credit card that offers top-of-the-market airline mileage programs.

iCard
A Card that presents more convenient spending management by automatically dividing card transactions above Rp 200,000 into 12 month equal installments.

MOC Plus (Instakas)
A credit card facility by Danamon for privileged cardholders to enjoy the facilities of My Own Card and the benefit of a non-collateral personal loan.

American Express Corporate Card
American Express Corporate Card provides both convenience and expense control facilities to medium sized and multinational corporations.

American Express Charge Card
The world leading charge card that provides the convenience of Dual Billing Currency, ‘No Preset Spending Limit’ and the Memberships Reward Program.

American Express Credit Card
A Credit Card designed with the exclusive benefits of Memberships Reward Program, higher credit limits, Balance Transfer programs and Express Pay for routine payment.

SERVICES & OTHERS

ATM Services
A 24-hour electronic banking service on line real time for balance inquiry, transfer, overbooking, cash withdrawal and payment facility.

DAC
A 24 hour customer response line.

HP Banking
Facility covers SMS Banking, Halo Navigator, and purchase of mobile phone reload voucher.

Kadoku
An insurance-linked medium-term investment product.

Primajaga
An insurance product which protects monthly family incomes and guards families’ living standards in times of need.
Rencanaku
An insurance-linked investment product, featuring life and health insurances.

Danamon Global Investa
An insurance-linked medium investment product providing optimum returns on investment in a dynamic global market.

Investment Gallery
Mutual funds investment services supported by seasoned investment managers.

Plain Vanilla FX Spot
An exchange of one currency against another, with settlement 2 days after the transaction date.

FX Forward
An exchange of one currency against another, with settlement more than 2 days after the transaction date.

FX Swap
A transaction where one party agrees to buy (or sell) one currency against another and simultaneously sell (buy) it back and an agreed rate over an agreed time period.

FX Options
A right to buy one currency and sell another currency at an agreed rate and settlement date by paying a premium, or vice versa by receiving a premium.

Interest Rate Options
An agreement where one party would get a protection against interest rate movement, at an agreed level and time period by paying a premium, or vice versa by receiving a premium.

Interest Rate Swap
An agreement where one party would pay floating interest rate and the other party pays fixed interest rate with a predetermined notional and time period.

Structured Interest Rate Swap
An agreement where one party would pay fixed/ floating or structured interest rate linked to any asset class such as FX, Interest Rate, Credit, etc, and the other party would pay a different fixed/ floating or structured interest rate linked to any asset class.

Cross Currency Swap
An agreement where one party would pay fixed or floating interest rate in one currency and the other party pays fixed or floating interest rate in another currency, based on predetermined notional and time period.

Autodebet and Bill Payment
Recurring directly autodebet from CASA account to pay monthly billing of customers.

ZBA and Sweep
Facility for automatic transfer between Giro and Tabungan, to increase fund return and avoid overdraft on Giro

Motor Vehicle Insurance
Protects motor vehicle against loss or damage resulting from collision, single vehicle accident, fire.

Fire Insurance
Protects residences, hotels, offices, factories, warehouse, and other buildings against financial loss from fire, explosion, lightning, smoke damage, and falling aircraft.

Cargo Insurance
Protects goods during transport, whether by land sea, or air, against financial loss from accident, sinking or running a ground, fire explosion, derailment, theft, reckless act, accident during loading/unloading, earthquake, volcanic eruption, and lightning.

Heavy Equipment Insurance
Provides comprehensive or loss coverage for heavy equipment such as tractors, bulldozers, excavators and other heavy equipment against damage during operations.

Money Insurance
Protects against loss or damage to cash while in transit or premises.

Sharia Insurance
Sharia compliant self-protection products which helps others through a ‘Tabbaru’ fund accumulated from member premiums which is used to pay loss recovery.

Autocillin Care
A customer response centre providing the full range of customer service via telephone, SMS and internet.

Autocillin Rescue
An 24-hour emergency facility to assist customers experiencing car break-downs or accident via car towing and roadside assistance.

Autocillin Garage
A wide range of service station partners with 6 month warranty and genuine spare part guarantee.
Include Syariah Office Channeling
Responsibility for Annual Reporting

This Annual Report and the accompanying financial statements and related financial information are the responsibility of the Management of Bank Danamon and have been approved by members of the Board of Directors and the Board of Commissioners whose signatures appear below:

**Board of Commissioners**

Ng Kee Choe  
President Commissioner

Gan Chee Yen  
Commissioner

Victor Liew Cheng San  
Commissioner

J.B. Kristiadi  
Independent Commissioner

Milan R. Shuster  
Independent Commissioner

Manggi Taruna Habir  
Independent Commissioner

**Board of Directors**

Sebastian Paredes  
President Director

Mulladi Rahardja  
Director

Sanjiv Malhotra  
Director

Vera Eve Lim  
Director

Hendarin Sukarmadji  
Director

Ali Yong  
Director

Anika Faisal  
Director
Shareholder Information

Name of Company
PT Bank Danamon Indonesia Tbk

Founded
16 July 1956

Shareholders’ Composition (As of 31 December 2007)
Asia Financial (Indonesia) Pte, Ltd. 68.05%
Public 31.95%

Line of Business
Banking

Listed on
Indonesia Stock Exchange

Ticker Symbol
BDMN

Auditor
Siddharta Siddharta & Widjaja
Wisma GKB1 33rd Floor
Jl. Jend. Sudirman 28
Jakarta 10210
Indonesia
Tel. (62-21) 5742333, 5742888
Fax. (62-21) 5741777, 5742777

Share Registrar
Raya Saham Registra
Gedung Plaza Sentral 2nd Floor
Jl. Jend. Sudirman Kav. 47-48
Jakarta 12930
Tel. (62-21) 25256666
Fax. (62-21) 2525028
www.registra.co.id

For further information, contact

Investor Relations
Menara Bank Danamon
Jl. Prof. Dr. Satrio Kav. E IV No. 6
Jakarta 12950, Indonesia
Tel. (62-21) 5799 1001-03
Fax. (62-21) 5799 1161
www.danamon.co.id