

## A 50-Year Profile

The story of Bank Danamon begins in 1956 when it was first established as PT Bank Kopra. It changed its name once in 1960 before becoming PT Bank Danamon Indonesia in 1976. In 1988, Bank Danamon became the first Indonesian private exchange bank, and a year later went public and listed in the Jakarta Stock Exchange.

Between 1980 and 2000, Bank Danamon underwent a total of eleven mergers, emerging triumphantly from each. Following the Asian financial crisis which impacted the entire Indonesian banking industry, Bank Danamon was placed under the supervision of the Indonesian Bank Restructuring Agency (IBRA) in 1997. The bank was recapitalised by the Government of Indonesia in 1999.

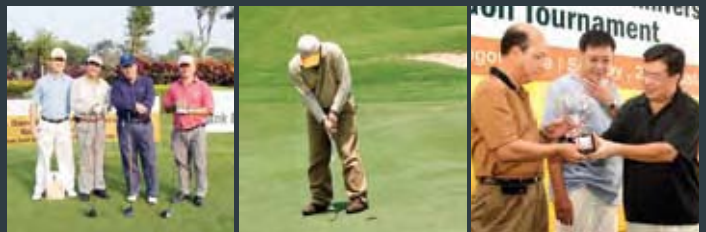
Modern Bank Danamon began to emerge after 2000 when the bank underwent a period of consolidation: in terms of management, technology and systems, while adopted a new identity. This period culminated in 2003, when the bank was acquired by Asia Financial (Indonesia) Pte, Ltd., through which Temasek Holdings and Deutsche Bank AG hold beneficial ownership totalling 69.25% of Bank Danamon's listed shares. And with new ownership came new ideals: a clear vision, "We care and enable millions to prosper". In 2004 Bank Danamon launched its Danamon Simpan Pinjam network and acquired Adira Finance, one of the largest auto finance companies in Indonesia.

Today Bank Danamon has the second largest branch network in Indonesia, and is a top 5 bank in terms of loans and deposits. Following an extensive review under new management, a universal banking approach was developed characterised by specific business models, serving clearly defined market segments. Building upon substantial success of both DSP and Adira Finance together with a revitalised and extensive consumer banking franchise Bank Danamon is realising its mission, "To be one of the leading financial institutions in Indonesia."

1. The overture to Bank Danamon's 50th anniversary celebrations was a gala dinner held in tribute to the last 50-years of Indonesian music. More than 800 guests attended this musical odyssey, including Bank Danamon customers.



2. Anniversary celebrations continued to swing with the Bank Danamon golf tournament in Bogor. 140 participants competed, but only one could drive home the prize for the hole-in-one competition.



3. 30,000 employees in seven locations nationwide celebrated Bank Danamon's anniversary with a host of fun festivities and competitions.



4. The Danamon Award was launched to salute the efforts of individuals, non-profit organisations and businesses who consistently strive to empower and assist others on a path to prosperity.



5. The anniversary commemorations culminated in a series of seven economic enablement seminars featuring, among others renowned economic speakers, Hernando de Soto of Peru.

