

Financial Highlights

(in billion Rupiah, unless stated otherwise)

	2005	2004	2003	2002	2001
Consolidated Balance Sheets					
Assets	67,803	58,812	52,682	46,911	52,680
Earning Assets	59,981	53,170	49,855	42,774	47,903
Government Bonds	14,102	17,324	21,234	15,640	27,768
Loans ^{a)}	35,995	29,416	20,849	17,695	10,477
Third Party Funds	47,022	40,765	40,215	35,330	39,932
Interest Bearing Liabilities	56,578	46,885	42,343	38,315	42,984
Shareholder's Equity	8,589	7,804	6,822	4,653	4,171

Consolidated Statements of Income

Interest Income	8,129	6,394	5,789	6,561	6,957
Interest Expenses	(3,526)	(2,376)	(3,238)	(4,824)	(5,419)
Net Interest Income	4,603	4,018	2,551	1,737	1,538
Non-Interest Income	1,411	1,279	1,812	898	668
Total Operating Income	6,014	5,297	4,363	2,635	2,206
Manpower Costs	(1,691)	(1,129)	(734)	(504)	(472)
G&A Expenses	(1,232)	(898)	(861)	(613)	(487)
Others	(27)	(91)	(94)	(250)	(635)
Other Operating Expenses	(2,950)	(2,118)	(1,689)	(1,367)	(1,594)
Provision	210	397	(1,326)	(279)	(3)
Net Operating Income	3,274	3,576	1,348	989	609
Net Non-Operating Income / (Expenses)	(276)	(198)	225	(0)	146
Income Before Tax	2,998	3,378	1,573	989	755
Income Tax	(876)	(895)	(43)	(41)	(32)
Minority Interest	(119)	(75)	0	0	0
Net Income	2,003	2,408	1,530	948	723
Earnings Per Share (in Rp.)	407.71	490.75	311.72	193.28	147.41

Key Financial Ratios

Net Interest Margin	8.9	8.6	5.5	4.1	3.9
Cost to Income	48.8	41.5	45.1	45.0	44.8
Return on Average Assets	3.1	4.5	3.2	2.0	1.3
Return on Average Equity	26.1	38.6	30.5	22.3	16.1
Loan to Deposits ^{b)}	80.8	72.2	56.5	51.5	26.3
Non-Performing Loans to Total Loans	2.6	4.0	6.8	4.4	4.8
Loan Loss Allowances to Non-Performing Loans	109.9	136.5	159.7	132.8	137.7
Capital Adequacy Ratio	23.5	27.0	26.8	25.3	35.5

Others

Number of Employees ^{c)}	28,900	26,185	13,225	13,156	13,197
Number of Offices ^{d)}	1,113	746	477	471	464
Number of ATMs	779	804	777	739	692

^{a)} Loans purchased from IBRA are stated at purchase price

^{b)} Includes deposits from other banks

^{c)} Includes 10,300 and 10,046 employees of Adira Finance in 2005 and 2004 respectively

^{d)} Includes 739 and 264 units of DSP in 2005 and 2004 respectively