

Financial Highlights

(in billion Rupiah, except stated otherwise)

	2004	2003	2002	2001	2000
Consolidated Balance Sheets					
Assets & Commitments ^{a)}	65,605	58,408	50,933	56,345	64,505
Assets	58,812	52,682	46,911	52,680	62,168
Earning Assets	53,170	49,855	42,774	47,903	56,315
Government Bonds	17,324	21,234	15,640	27,768	47,025
Loans ^{b)}	29,416	20,849	17,695	10,477	5,631
Interest Bearing Liabilities	46,885	42,343	38,315	42,984	48,700
Third Party Funds ^{c)}	40,765	40,215	35,330	39,932	30,644
Shareholder's Equity	7,804	6,822	4,653	4,171	4,528

Consolidated Statements of Income

Interest Income	6,394	5,789	6,561	6,957	4,880
Interest Expenses	(2,376)	(3,238)	(4,824)	(5,419)	(3,801)
Net Interest Income	4,018	2,551	1,737	1,538	1,079
Non-Interest Income	1,279	1,812	898	668	268
Total Operating Income	5,297	4,363	2,635	2,206	1,347
Manpower Costs	(1,129)	(734)	(504)	(472)	(298)
G&A Expenses	(898)	(861)	(613)	(487)	(474)
Others	(91)	(94)	(250)	(635)	(142)
Other Operating Expenses	(2,118)	(1,689)	(1,367)	(1,594)	(914)
Provisions	397	(1,326)	(279)	(3)	(134)
Net Operating Income	3,576	1,348	989	609	299
Net Non-Operating Income / (Expenses)	(198)	225	(0)	146	7
Income Before Tax	3,378	1,573	989	755	306
Income Tax	(895)	(43)	(41)	(32)	34
Minority Interest	(75)	0	0	0	(1)
Net Income	2,408	1,530	948	723	339
Basic Earnings Per Share (in Rp.)	490.75	311.72	193.28	147.41	69.18
Diluted Earnings Per Share (in Rp.) ^{d)}	489.49	-	-	-	-

Key Financial Ratios

Net Interest Margin	8.2	5.5	4.1	3.9	2.9
Cost to Income	41.5	45.1	45.0	44.8	58.0
Return on Average Assets	4.5	3.2	2.0	1.3	0.7
Return on Average Equity	38.6	30.5	22.3	16.1	11.9
Loan to Deposit Ratio ^{c)}	72.2	56.5	51.5	26.3	18.5
Non-Performing Loans to Total Loans - Gross	4.0	6.8	4.4	4.8	8.6
Loan Loss Allowances to Non-Performing Loans	136.5	159.7	132.8	137.7	113.9
Capital Adequacy Ratio ^{e)}	27.0	26.8	25.3	35.5	58.0

Others

Number of Employees	26,185 ^{f)}	13,225	13,156	13,197	12,382
Number of Offices	746 ^{g)}	477	471	464	490
Number of ATMs	804	777	739	692	703

^{a)} Net commitments and contingencies

^{b)} Loans purchased from IBRA are stated at purchase price

^{c)} Deposits include deposits from other banks

^{d)} Diluted EPS are not applicable for 2003, 2002, 2001 and 2000

^{e)} Without market risk charge

^{f)} Includes 10,046 employees of Adira Finance

^{g)} Includes 264 units of DSP