

# **PT Bank Danamon Indonesia Tbk and Subsidiaries**

**Consolidated Financial Statements** 

STATEMENTS OF FINANCIAL PO AS AT 31 MARCH 2020 AND 31 DECEMBER 20					ASSET QUALITY PRODUCTIVE AND C AS AT 31 MARCH 2020 AND 2019		ORMATION							FINA	NCIAL INFORMATION	ON SHARIA	BUSINESS	UNIT
(In million Rupiah) NO. ACCOUNTS		1DUAL 31 Dec 2019		IDATED 31 Dec 2019	(In million Ruplah) NO. ACCOUNTS		31 Mar 2				31 Mar 2		,	This publ of Otorita	ished report are presented Is Jasa Keuangan No. 10/S	to comply with th EOJK.03/2017 d	ne Copy Circu ated 24 Febru	ılar Letter Jary 2017
ASSETS 1. Cash 2. Placements with Bank Indonesia 3. Placements with other banks	2,004,174 9,052,162 2,135,633	2,779,681 8,766,536 3,699,572	2,103,902 9,052,162 3,129,650	2,950,563 8,766,536 4,846,288	RELATED PARTIES     Placements at other banks     a. Rupiah	Current 193,011 12,473		Doubtful -	Loss Total	Current Spe	cial Mention Substandard	Doubtful -	Loss Total	regarding STATI	Transparency and Publication	n of Sharia Bank a		
Spot and derivative receivables     Marketable securities     a. Fair value through profit or loss     b. Fair value through other comprehensive income	760,840 635,005 19,695,204	159,123 1,376,392 19,215,476	1,582,726 618,667 19,637,570	159,123 1,361,401 19,146,617	b. Foreign currencies 2. Spot and derivative receivables a. Rupiah b. Foreign currencies 3. Marketable securities	73.972		-	- 12,473	94,043 1,514 54,423		-	- 94,043 - 1,514 - 54,423	(In millio NO.	on Rupiah) ACCOUNTS	N-2019	31 Mar 2020	31 Dec 2019
c. Amortized cost 6. Securities sold under repurchase agreements (repo)     7. Securities purchased under resale agreements     (reverse repo)     Acceotance receivables	2,839,534 8,260,574 1,384,185	3,151,989 - 3,732,413 862,696	2,839,534 8,260,574 1,384,185	3,151,989 - 3,732,413 862,696	a. Rupian     b. Foreign currencies     Securities sold under repurchase agreements (repo)     a. Rupiah     b. Foreign currencies     Securities purchased under resale agreements (reverse repo)			-		- - - -		-			ents at Bank Indonesia		2,648 179,069	5,218 609,865
Acceptance receivables     Loans     Lans     Fair value through profit or loss     b. Fair value through other comprehensive income     c. Amortized cost	1,384,185	106,943,582	1,384,185	862,696 - - 105,443,582	<ul> <li>a. Rupian</li> <li>b. Foreign currencies</li> <li>6. Acceptance receivables</li> <li>7. Loans</li> <li>a. Debtor micro, small and medium</li> <li>i. Rupiah</li> </ul>	13,844		-	- 13,844	1,265		-	- 1,265	4. Marketa 5. Financir	ents at other banks ble securities Ig receivables *)		- - 1,580,896	- - 1,297,615
I. Sharia financing     Consumer financing receivables     Allowance for impairment losses on consumer     financing receivables -/-	5,164,892	4,527,756	5,164,892 30,756,529 (1,739,931)	4,527,756 31,188,540 (1,564,136)	ii. Foreign currencies b. Non debtor micro, small and medium i. Rupiah ii. Foreign currencies c. Restructured Loans i. Rupiah	- 813,650 -	27 -	- 1 -	- 813,678	596,126		-	- 596,126	7. Leased 8. Other ea	arning asset		2,810,770 773,226	2,397,132 833,009 -
<ol> <li>Investments</li> <li>Allowance for impairment losses on financial assets -/- a. Marketable securities</li> <li>b. Loans</li> </ol>	9,217,043 (28,111) (4,520,758)	9,824,834 (26,983) (3,105,836)	973,863 (28,111) (4,520,758)	1,024,450 (26,983) (3,105,836)	ii. Foreign currencies d. Properties load 9. Temportries load 9. Temporary equity investment 10. Others receivables 11. Commitments and contingencies	25,358 9,104,244		-	- 25,358 - 9,104,244 	23,999 9,251,142*)		-	- 23,999 - 9,251,142	a. Indivi b. Collec	ctive	()	(11,115) (151,374)	(8,864) (116,854)
<ul> <li>c. Others</li> <li>Intangible assets</li> <li>Accumulated amortisation on intangible assets -/-</li> <li>Fixed assets and equipment *)</li> </ul>	(18,015) 1,681,012 (1,297,385) 4,158,935	(14,727) 1,632,539 (1,259,271) 3,940,340	(25,487) 4,032,661 (2,377,835) 5,503,989	(24,801) 3,936,408 (2,328,112) 4,771,110	11. Continuments and contingencies     a. Rupiah     b. Foreign currencies     12. Idle properties     13. Foreclosed assets     14. Suspanse accounts	777.877 21,203	973 -	-	- 778,850 - 21,203 	485,201 - - -		-	485,201	11. Non ear 12. Allowan	isets and equipment ning asset or impairment losses on other assets -	<i>I-</i>	6,001 24,673	6,015 24,673
Accumulated depreciation of fixed assets and equipment -/- 6. Non earning asset a. Idle properties b. Foreclosed assets c. Suspense accounts	(2,458,529) 41,692 729,806 15	(2,411,037) 41,692 750,356 20	(3,200,845) 41,692 729,806 15	(2,985,116) 41,692 750,356 20	II. NON RELATED PARTIES 1. Placements at other banks a. Ruplah b. Foreign currencies 2. Spot and derivative receivables	804,310 1,125,839	: :	:	- 804,310 - 1,125,839	214,608 854,984	: :	:	- 214,608 - 854,984	13. Other as TOTAL	ASSETS		44,613 5,259,407	53,443 5,101,252
C. Interbranch assets     i. Conducting operational activities in Indonesia     ii. Conducting operational activities outside Indonesia     //. Allowance for impairment losses on non financial assets -/-	-	-	41	-	a. Ruplah     b. Foreign currencies     Marketable securities     a. Ruplah     b. Foreign currencies     b. Foreign currencies     currencies     Securities cold under renurchase agreements (reng)	747.050 13,790 15,647,893 7,447,878		-	- 747,050 - 13,790 - 15,647,893 - 7,447,878	133,354 1,097 16,012,278 3,664,157		:	- 133,354 - 1,097 - 16,012,278 - 3,664,157	1. Wadiah 2. Non pro			301,002 2,936,315	504,115 3,442,238
Leased receivables     Deferred tax assets     Other assets	2,687,783 7,527,847 178,363,942	2,324,500 3,069,301	294,700 3,191,935 7,846,522	300,592 2,799,727 3,807,095	<ul> <li>b. Foreign currencies</li> <li>5. Securities purchased under resale agreements (reverse repo)         <ul> <li>a. Rupiah</li> <li>b. Foreign currencies</li> </ul> </li> </ul>	- 8,260,574 1,342,569		:	- 8,260,574 - 1,370,341	- 248,226 1,089,184		:	- 248,226 - 1,089,184	4. Liabilitie	s to other bank ble securities issued		372,361 - 18,204	729,940
TOTAL ASSETS LIABILITIES AND EQUITY LIABILITIES Current accounts	20,226,807	169,980,944 16,989,082	<b>203,213,052</b> 19,157,437	<b>193,533,970</b> 15,016,501	<ol> <li>Loans</li> <li>Loans</li> <li>Debtor micro, small and medium         <ol> <li>Rupiah                  <ol></ol></li></ol></li></ol>	20,228,536 142,984	3,014,758 186,560 13,181 -	-	45,916 24,786,628 - 156,165	23,360,983 77,402 2	2,611,516 124,189 -		850,666 473 27,214,744 94,032	7. Profit sh 8. Working	aring investment funds		1,610,530 20,995	327,475 80,018
2. Savings     3. Time deposits     4. Revenue sharing investment funds     5. Loans from Bank Indonesia     Department for the statement	37,701,557 57,627,042 3,237,317 1,988,323	37,502,855 53,430,605 3,946,353	37,701,557 57,627,042 3,204,937	37,502,855 53,430,605 3,841,949	i. Rupiah ii. Foreign currencies c. Restructured Loans i. Rupiah ii. Foreign currencies d. Froperties toan	68,092,898 10,610,812 767,794 60,602 9,845,213 112,774	6,413,143 390,217 900,531 363,001 752,088 67,636	47,855 165,417 5	i75,624 - 11,057,044 i13,456 i38,032 i38,032 - 12,799	6,203,584	452,637 533,577 525,345 549,734 467,229 32,574	553,781 3,268 231,058 53,619	935,450 135,631 179,911 181,885 181,885 19,783,573 19,783,573 9,783,573 9,783,573	TOTAL	LIABILITIES		5,259,407	5,101,252
Borrowings from other banks     Spot and derivative liabilities     Securities sold under repurchase agreements (repo)     Acceptance payables     Marketable securities issued	1,988,323 1,119,264 1,159 1,384,185 1,995,518	4,482,622 71,443 	1,988,323 1,119,264 1,159 1,384,185 11,558,070	4,482,622 581,662 - 862,696 13,446,342	8. Investments     Temporary equity investment     Others receivables     Acountiments and contingencies     B. Foreign currencies	45,340,626 7,033,872	25 - 316 - 235,418 1,767	649	11,750 25,410 7,901 45,586,361 7,054 041	91,828 189,620	25 - - - 253,850 - 11,426 -	-	- 189,620 650 36,595,509 5,499,997	(In millio	MENTS OF PROFIT AND LOSS E 3 MONTHS PERIOD ENDED 31 on Rupiah)	SAND OTHER CO MARCH 2020 AND :		
In Borrowings     Security deposits     Interbranch liabilities     a. Conducting operational activities in Indonesia	75,000 9,429	75,038 10,375	11,834,258 9,429	10,425,058 10,375 762	12. Idle properties 13. Foreclosed assets 14. Suspense accounts III. OTHERS INFORMATION	437,250	26,101 - 261,078	31,429	15,591 49 729,806 - 15	205,693	- 57,748 - 365,234	-	15,591 49 570,976 2		ACCOUNTS TING INCOME AND EXPENSE onal Income dan Expense from distribu	tion of fund	31 Mar 2020	31 Mar 2019
<ul> <li>b. Conducting operational activities outside Indonesia</li> <li>Deferred tax liabilities</li> <li>Other liabilities</li> <li>Profit sharing investment funds</li> </ul>	10,152,422	5,179,227	14,349,648	8,515,516	Collateralised assets     a. To Gank Indonesia     b. To other parties     b. To other parties     b. To other parties     discrete the set of the se	s			4,670,434 4,020,231 21.90% 6,22%				- 2,726,023 3,364,805 26,32% 7,92%	a. Inco	from Distribution of Fund me from receivables me from profit sharing		59,815 61,976 19,380	23,359 68,639 26,632
TOTAL LIABILITIES EQUITY 17. Issued and fully paid capital a. Authorized capital	<b>135,518,023</b> 12,333,044	125,043,778	<b>159,935,309</b> 12,333,044	148,116,943	<ol> <li>Percentage of micro, small and medium enterprises debtors to total debt</li> <li>Percentage of micro and small enterprises debtors to total debt</li> <li>Others         <ul> <li>Chanelling loans</li> <li>Chanelling loans</li> <li>Mudharabah Mudayadah</li> </ul> </li> </ol>	tors			6.22% 6.79% 5.49% 350,561				7.92% 8.57% 6.89% 350,561	2. Margin o a. Non b. Prof	listribution to owners of investment funds Profit sharing it sharing	-/-	(45,233)	(57,198)
<ul> <li>b. Unpaid capital -/-</li> <li>c. Treasury stock -/-</li> <li>18. Additional paid-up capital</li> </ul>	12,333,044 (6,337,467) - 7,985,971	12,333,044 (6,337,467) - 7,985,971	12,333,044 (6,337,467) - 7,985,971	12,333,044 (6,337,467) - 7,985,971	C. Written-off earning assets     d. Recovery on written-off earning assets     e. Charged-off earning assets     *) Included asset of disposal group classified as held-for-sale.				938,962 132,418 469,953				791,181 225,768 1,989,488	B. Other O	after margin distribution perating Income and Expense perating Income		95,938	61,432
a. Agio b. Disagio -/- c. Donated capital d. Capital paid in advance e. Others	-	-	-	-	STATEMENTS OF COMMITMENTS AN AS AT 31 MARCH 2020 AND 31 DECEMBER 2019 (In million Rupiah)		GENCIES	KEY AS AT	FINANCIAL F T 31 MARCH 2020	RATIOS AND 2019 RATIOS (%		24 84	ar 2020 31 Mar 2019*	a. Inco b. Com c. Othe	perating income me as mudharib in mudharabah muqayya mision/Provision/Fees and administrative ar income perating Expenses	dah	4,071 8,584	4,380 10,734
<ol> <li>Other comprehensive income         <ol> <li>Adjustment in foreign currencies translation</li> <li>Gains (losses) from changes in fair value of financial             assets measured at fair value through other             comprehensive income</li> </ol> </li> </ol>	- 1.647	- 313.888	1.647	- 314.097	NO. ACCOUNTS 31 Mar	r 2020 31 Dec 20		I. CON	ISOLIDATED RATIOS ital Capital Adequacy Ratic Leverage ratio (LR) **)	:	»)		22.07% 21.96% 17.92% 18.19%	a. Wadia b. Impai c. Losse	ah bonus expenses rment losses on financial assets is on operational risk nision/Provision/Fees and administrative		3,193 54,409 27 181	2,175 10,894 5 89
<ul> <li>C. Effective portion on fair value for cash flow hedge</li> <li>d. Gain on revaluation of fixed asset</li> <li>e. Part of other comprehensive income of associates</li> <li>f. Actuarial gain (loss) from defined benefit program</li> </ul>	(101,627) (8,090) (258,372)	(140,997) 3,274 (258,372)	(135,595) (8,090) (281,990)	(188,086) 3,274 (281,990)	Unused borrowing facilities     a. Rupiah     b. Foreign currencies     Outstanding buying of spot and derivative contract     13,16 <sup>o</sup>	- 1,522 11,715,5	42 13,161,522 11,715,542	II. Earn 1. 1 2. 1	ning assets Non-performing earning and non productive ass Non-performing earning Allowance for impairme	sets a assets to total pro	roductive assets to total ear oductive assets cial asset to productive asse	rnings	2.21% 2.04%	e. Impa f. Salari g. Othe	irment losses on other asset (non financia es and employee benefits r expenses	1)	12,095 9,239	11,848 12,525
<ul> <li>g. Income tax related to components of other comprehensive income</li> <li>h. Others</li> <li>20. Difference in guasi- reorganisation</li> </ul>	72,283	(5,715)	129,869	64,783	Others     Others     COMMITMENT PAYABLES     Unused loans facilities granted to debtors     a. BUMN	-		4.   5.	Allowance for impairme NPL gross NPL net tability Return on Assets (ROA Return on Assets (ROA Return on Equity (ROE		cial asset to productive asse	21	2.67% 2.32% 3.46% 2.68% 3.40% 2.77% 1.52% 1.92% 3.53% 2.79% 2.50% 1.98%	OPERA NON OF	perating Income (Expense) TING INCOME (LOSS) PERATING INCOME AND EXPENSE		(66,489) 29,449	(22,422) 39,010
21. Difference in restructuring value of transaction of entities under common control     21. Others Equity     32. Reserves     a. General reserves		429,473	470,207	429,473	i. Committed - Rupian - Foreign currencies ii. Uncommitted - Rupian 1.13	2,110 250,0		4. 1 5. 0 IV. Liqu	NIM including third part Cost to income iidity Net Stable Funding Ra	ty premium expensitio (NSFR)	es		3.53%         2.79%           2.50%         1.98%           12.39%         9.75%           8.42%         8.37%           42.88%         49.72%           23.83%         121.58%           77.86%         147.88%	2. Gain (los 3. Income( NON OF	ss) from sale of premisses and equipment ss) on foreign currencies translation expenses) non operating expenses PERATING INCOME (LOSS)		- 6 (1,462) (1,456)	(3) (23) (1,148) (1,174)
a. General reserves     b. Specific reserves     Retained earnings     a. Previous years     b. Current year	470,207 - 27,442,920 1,245,403	429,473 - 26,540,614 4,073,453	470,207 - 27,442,920 1,245,403	429,473 - 26,540,614 4,073,453	- Foreign currencies b. Others i. Committed 100 ii. Uncommitted 46.19	- 8,869 45,4		I. Capi	Liquidity Coverage Rat IK RATIOS : Ital CAR Leverage ratio (LR) **)				77.86% 147.88% 23.21% 22.83% 17.51% 17.81%	Income	E (LOSS) FOR THE PERIOD ENDED NE		27,993 6,998 20,995	37,836 10,319 27,517
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT EQUITY Non-controlling intersts TOTAL EQUITY	42,845,919	44,937,166	42,845,919 431,824 43,277,743	44,937,166 479,861 45,417,027	Unused loan facilities granted to other banks     a. Committed     I. Ruplah     ii. Foreign currencies     b. Uncommitted	:	: : :	II. Earn 1. 1 2. 1	hing assets Non-performing earning and non productive ass Non-performing earning Allowance for impairme	g assets and non p sets g assets to total pro ent losses for financ	roductive assets to total ear oductive assets cial asset to productive asse	rnings	2.12% 1.95% 2.62% 2.24% 2.88% 2.01% 3.68% 2.96% 1.64% 2.06%	1. Items th 2. Items th	COMPREHENSIVE INCOME at will not be reclassified to profit or loss at will be reclassified to profit or loss		:	
TOTAL LIABILITIES AND EQUITY Including with right-of-use assets	178,363,942	169,980,944	203,213,052	193,533,970	i. Rupiah 20 ii. Foreign currencies 144 3. Outstanding Irrevocable L/C a. Offshore L/C 777	7,715 183,9 6,790 2,555 1,571,2	- 146,790 - 93 772,555 1,571,293	4. 5. III. Rent	NPL gross NPL net after impairme tability Return on Assets (ROA Return on Assets (ROA	ent value				TOTAL	NT PERIOD OTHER COMPREHENSIVE CURRENT PERIOD COMPREHENSIVE I	NCOME	20,995	27,517
STATEMENTS OF PROFIT AND LOSS FOR THE 3 MONTHS PERIOD ENDED 31 M (In million Rupiah, except earning per sha	AND OTHE MARCH 2020 re)	R COMPRE	EHENSIVE	INCOME	b. Local L/C     322     4. Outstanding selling of spot and derivative contract     17,61     Others     III. CONTINGENT RECEIVABLES	2,810 360,5 1,892 9,954,9	89 322,810 360,589 172 17,611,892 9,954,972	3. 4. 5.	ROE NIM NIM including third part Operating expenses to idity	ty premium expense operating income	es		3.49% 2.69% 2.85% 2.32% 12.18% 9.76% 5.29% 5.47% 5.14% 5.30% 71.97% 73.34%		EMENTS OF COMMITMEN MARCH 2020 AND 31 DECEMBEF March 2020 AND 31 DECEMBEF ACCOUNTS	TS AND CONTI R 2019		31 Dec 2019
NO. ACCOUNTS		1DUAL 31 Mar 2019		IDATED 31 Mar 2019	b. Foreign currencies 110 2. Interest receivables on non performing assets	4,080 14,9 6,124 50,8	48 116,124 50,848	V. Com 1. a	Net Stable Funding Ra Liquidity Coverage Rat <b>ipliance</b> a. Percentage violatic a.1. Related partie:	tio ('LCR )	g Limit	1	95.08% 29.38% 75.96% 94.30% 128.06% 148.22% 0.00% 0.00%	1. Unu	GENT RECEIVABLES sed Financing facilities standing buying of spot and forward contra	ict		
A. Interest Income and Expenses 1. Interest Income a. Rupiah b. Foreign currencies	3,042,796 153,560	2,870,869 169,272	5,386,778 153,560	5,021,022 169,272	b. Other interest Others IV. CONTINGENT PAYABLES	8,475 531,0	158 528,475 531,058 		a.2. Third parties b. Percentage lending b.1. Related parties b.2. Third parties Statutory Reserve Rec	g in excess of Lega s quirements (GWM)			0.00% 0.00% 0.00% 0.00%	3. Othe II. COMMIT			- 294.786	- 272,536
2. Interest Expense a. Rupiah b. Foreign currencies Net Interest Income	1,161,620 55,870 <b>1,978,866</b>	1,096,620 96,092 <b>1,847,429</b>	1,448,290 221,768 <b>3,870,280</b>	1,386,030 260,504 <b>3,543,760</b>	1. Guarantees issued a. Rupiah b. Foreign currencies 2. Others	7,051 4,191,9 7,476 254,5	195 4,297,051 4,191,995 34 257,476 254,534	*) Financial Re	a. GWM Primary IDR b. GWM Foreign Curr Net Open Position atios above are included ass	rency iet of disposal group cla	ssified as held-for-sale /2019 regarding Requirement of Le	Della (n. O	5.51% 6.51% 4.46% 8.04% 0.32% 0.34%	2. Othe III. CONTIN			27,293	42,239
B. Operating Income and Expense other than Interest     Operating Income other than Interest     a. Increase in fair value of financial assets     i. Marketable securities	2,354,464	1,050,254	2,308,597	995,939	CAPITAL ADEQUACY RATIO (CAR) AS AT 31 MARCH 2020 AND 2019			CON: FOR T	SOLIDATED S		TS OF CASH FL MARCH 2020 AND 20		mmerciai Bank	<ol> <li>Man</li> <li>Other</li> </ol>	gin receivables on non performing assets ers		- 10,851 -	8,132
ii. Loans iii. Loans iii. Spot and derivatives iv. Other financial assets b. Decrease in fair value of financial liabilities	608,142	89,553	608,142	89,553	(In million Rupiah) DESCRIPTION		31 Mar 2020 31 Mar 2019 idual Consolidation Individual Consolidation		lion Rupiah) vs from operating acti	ivities		31 M	ar 2020 31 Mar 2019		GENT PAYABLES rantees issued ers			-
C. Gain from sale of financial assets     Anter a sets	102,926	36,715	102,926	36,715	Core Capital (Tier 1)     Main Core Capital/Common Equity Tier 1 (CET 1)     1.1 Paid Up Capital (After deducted with Treasury Stock)     1.2 Disclosed reserves	5,99 37,08	3,811 37,371,640 28,355,049 34,813,60 3,811 37,371,640 28,355,049 34,813,60 5,577 5,995,577 5,901,122 5,901,12 3,888 37,083,888 34,456,706 35,095,48	Interest in Receipts f Payments	come, fees and commi from consumer financin for new consumer financin of interest, fees and co	issions ng transactions ancing transactions		11,9 (8,5	84,124         2,378,795           190,740         10,850,734           i71,887)         (9,486,555)           i40,765)         (1,515,338)		ICIAL RATIO 1 MARCH 2020 AND 2019			
d. Gain from spot and derivative transaction (realised)     e. Dividend     f. Gain from investment under equity method     a. Fees/commissions and administrative	119,651 - 491,740 856,449	56,703 295 426,786 302,808	12,354	56,703 295 - 474,226	1.2.1 Addition Factor 1.2.1.1 Other comprehensive income 1.2.1.1.1 Surplus from foreign currency translation 1.2.1.1.2 Publinkia profit from increase of fair value of finance in available for sale category	cial asset	8;319 37;158;319 35;196;478 35;196;47 3,814 13,814 - 3,814 13,814 -	Payments Proceeds Repayment	of interests on securiti in relation to joint finan nt in relation to joint fina rating income	ies issued ticing		(4, 4, (3,	(235,737 40,760 3,909,931 (26,188) (3,285,453 28,987 185,398		ACCOUNTS ria Business Unit (UUS) assets to total Conventio prming earning assets to total productive ass			31 Mar 2019 2.80% 2.13%
Possovery of impairment loss reserves     Operating Expenses other than Interest     Decrease in fair value of financial assets	53,754 121,802 2,777,588	4,085 133,309 1,874,514	54,710	5,058 333,389 3,357,805	12.1.1.3 Surplus of fixed assets révaluation 12.1.2 Other Disclosed Reserves 12.1.2.1 Agio 12.1.2.2 General reserve	37,14	4.505 37.144.505 35.196.476 35.196.47 5.971 7.985.971 7.256.32 0.207 470.207 429.473 429.47 2.920 27.442.920 26.577.544 26.577.54 5.407 1.245.407 933.137 933.13	Losses fro	om foreign exchange tra rating expenses ating expense - net vs before changes in		and liabilities	1,4 (2,5	20,387         117,586           20,387         (2,437,458)           30,655         (4,844)           81,753         477,059	3 Allowanc 4 NPF gros	e for impairment losses for financial asset to		3.15% 3.24%	1.55% 2.47%
i. Marketable securities ii. Loans iii. Spot and derivatives iv. Other financial assets	12,235 493,375	487 38,954	12,235 493,375	487 38,954	12.12.3 Prior years profit 12.12.4 Current Vyear profit 12.12.5 Paid up capital fund 12.12.6 Others 1.22 Deduction Factor		4,431) (74,431) (739,772) (100,98	Placemen	in operating assets and /(increase) in operating ts with other banks and	liabilities: assets:	maturing more than 3 month	hs		6 Return O	n Assets (ROA) ning financing to total financing		1.87% 2.22% 52.47%	2.11% 3.22% 59.17%
<ul> <li>b. Increase in fair value of financial liabilities</li> <li>c. Losses from sale of financial assets</li> <li>i. Marketable securities</li> <li>ii. Loans</li> </ul>	4		4		122.1 Offer comprehensive income 122.1: Delicit from foreign currency translation 122.1: 2 Potientia toss from decrease of fair value of financ in available for sale category 122.2 Offer Disclosed Reserves	cial asset	- (21,902) (21,90 (21,902) (21,90 (21,902) (21,90 (4,431) (717,870) (79,08	Marketable Securities	e date of acquisition e securities and Goven purchased under resa		ling	(4,	08,765 (595,901 43,123 (788,744 28,161) (248,226 29,485) 1,094,209	8 Financing	g to Deposit Ratio (FDR)		152.99%	113.91%
iii. Other financial assets     d. Losses from spot and derivative transaction (realised)     e. Impairment losses on financial assets     i. Marketable securities	102,633 850	- 61,829 8	102,633 850	- 61,829 8	12221 Disagio 12222 Prior years loss 12223 Current year loss 12223 Urrent year loss 12224 Under provision between regulatory provision and			Increase/( Deposits f	ents and other assets decrease) in operating from customers: at accounts	liabilities:		3,3	(1,585,868) (32,704 (279,580) (19,634) (492,083)	FOR THE	OF MARGIN DISTRIBUTIO		Depositor's po	ortion
<ul> <li>ii. Loans</li> <li>iii. Sharia financing</li> <li>iv. Other financial assets</li> <li>f. Losses related to operational risk</li> </ul>	680,740 54,258 - 509	364,324 10,862 - 1,020	1,121,507 54,258 359 759	779,743 10,862 1,479 1,063	value on productive assets 1.2.2.25 Negative Afference on fair value adjustment of fin instrument in trading book 1.2.2.26 Under provision between regulatory provision and value on non productive assets	d impairment	(638,783)  4,431) (74,431) (79,087) (79,08	- Time d Deposits f Accruals a		d		2,4 (2,4	(492,003)           (68,089)           1,158,074           (95,177)           608,730           (86,225)           347,354           44,663)           (295,224)	NO.	Type Average balance	Revenues to be distributed (%	bah b) Total bonus & profit sharing	Rate of return indication (%) E
<ul> <li>g. Losses from investment under equity method</li> <li>h. Commissions/provision/fees and administrative</li> <li>i. Losses from decrease in value of non financial assets</li> <li>j. Salaries and employee benefits</li> </ul>	75,124 23,038 771,763	71,899 11,382 738,395	89,145 23,728	76,465 12,144 1,223,017	12.22.7 Oftens 1.3 Minority interest which can be reckoned 1.4 Deduction factor to core capital 1.4.1 Defreed fax calculation 1.4.2 Goodwill	(12,17)	5,654) (5,707,825) (12,002,779) (6,183,00 7,783) (3,191,935) (2,284,650) (2,678,62	Net cash Cash flow	provided from/(used vs from investing acti from sales of and matu	by) operating activities: ured marketable see	curities and Government Bo	onds -	88,735 (600,200)	A. FINANC 1. Bank	208,748	1,701		-
k. Promotion expenses 1. Other expenses Net Operating Expenses other than Interest OPERATIVE OPERATION	22,877 540,182 (423,124)	18,897 556,457 (824,260)	22,972 1,161,647 (2,086,134)	19,035 1,132,719 (2,361,866)	1.4.3 Other intangble assets 1.4.4 Investment calculated as deduction factor 1.4.5 Short of capital on insurance subsidiary company 1.4.6 Capital escutifisation exposure 1.4.7 Other deduction factor to core capital	(38) (9,10)	3.627) (580.294) (466.987) (588.14 4,244) (861,064) (9.251,142) (1.841,70	Acquisition fair valu Acquisition	ue through other comp n of fixed assets and in	ies and Governmer rehensive income tangible assets	orehensive income nt Bonds - amortized cost a	and (4,9	47,270 4,748,153 (18,507) (2,867,392 (19,773) (162,080 4,529 904	2. Non Bar B. FUNDIN 1. Wadiah a. Ban	IG current accounts	19,412		-
OPERATING PROFIT NON OPERATING INCOME AND EXPENSES 1. Gain/(loss) from sale of premisses and equipment 2. Gain (loss) on foreign currencies translation	<b>1,555,742</b> 2,394 6	<b>1,023,169</b> (11,570) (23)	1,784,146 2,369 360	<b>1,181,894</b> (11,293) (147)	1.4.7 Umer desidion and not to che capital     2.4 dditional Core capital [AT-1]     2.1 instrument that qualified for AT-1     2.2 Agio/Deagio     2.3 Dés/Deagio     2.3 Dés/Deagio			Receipt fro Withdrawa Receipt of	from sale of fixed asse om investment al on time deposit f cash dividends				44,996 75,038 - 45,909 - 295	b. Non 2. Mudhara a. Banl	Bank 243,949 abah current accounts 26,491	2,072	10 23	
3. Income(expenses) non operating expenses NON OPERATING PROFIT (LOSS) CURRENT PERIOD PROFIT BEFORE INCOME TAX	(36,494) (34,094) 1,521,648		(28,286)	(13,392) (24,832) 1,157,062	II Supplementary Capital (Tier 2)	1	5,946         1,379,996         1,179,278         1,322,82           8,333         18,333         23,333         23,333           7,613         1,361,663         1,155,945         1,299,49	Cash flow (Decrease Payments	used by investing activities s from financing activities c)/increase in securities of principal on bonds i	ies: s sold under repurch issued and mudhar	hase agreements abah bonds		58,515         1,840,827           1,159         (248,145)           197,481)         (330,500)	b. Non 3. Wadiah a. Banł b. Non	savings Bank 9,814	2,797	10 280 	1.02
Income tax a. Income tax expenses b. Deferred tax expenses (income) PROFIT FROM CONTINUING OPERATIONS	159,949 116,296 <b>1,245,403</b>	173,408 (22,899) <b>841,099</b>	358,050 111,162 <b>1,286,648</b>	328,738 (9,010) <b>837,334</b>	Total Capital     Description     Description     Description     Description     Description     Description     Description	32,14 Description	9,757 38,751,636 29,534,327 36,136,43 31 Mar 2020 31 Mar 2019 vidual Consolidation Individual Consolidation	Payments Proceeds Repayment	from bonds issuance n of cash dividends from borrowings nts of borrowings			3, (2,9	6,168 1,365,821 (83,622) (92,479) 04,725 3,300,000 (70,703) (3,345,977)	a. Ban b. Non		391 5,986	13 51 13 778	1.33 1.32
PROFIT FROM DISPOSAL GROUP CLASSIFIED AS HELD FOR SALE NET PROFIT	1,245,403	92,038 933,137	1,286,648	142,689 980,023	RISK WEIGHTED ASSETS         Image: Comparison of Comp	CAR RATIO CET 1 Ratio 2	2.31% 21.29% 21.92% 21.16%	Net decrea	ease)/increase in cas	uivalents from dispo h and cash equiva	osal group cassified as held falents	for sale (	39,754)         648,720           -         (513,093)           92,504)         1,376,254	a. Bank - 1 m - 3 m	nonth 341,035	2,896 1,212 312	42 1,216 42 509 45 140	
OTHER COMPREHENSIVE INCOME Continuing operations: 1. Items that will not be reclassified to profit or loss a. Gain from fixed asset revaluation					RWA OPERATIONAL RISK         22,529,710         34,513,889         23,106,050         34,152,959           TOTAL RWA         138,518,731         175,568,070         129,358,013         164,518,926	Tier 2 Ratio Total Ratio 2	12.31%         21.29%         21.92%         21.16%           0.90%         0.78%         0.91%         0.80%           3.21%         22.07%         22.83%         21.96%           4.21%         13.07%         13.83%         12.96%	Cash and Cash and	l cash equivalents as l cash equivalents at e	at beginning of th end of the period	h and cash equivalent le period	13,0	23,601 (81,986) 174,963 19,028,980 106,060 20,323,248	- 12 b. Non - 1 m	months 22,963 Bank nonth 1,473,127	195 12,511	42 82 42 5,255	4.29 4.28
<ul> <li>b. Remeasurement on defined benefit program</li> <li>c. Other comprehensive income of associates entity</li> <li>d. Others</li> <li>e. Income tax relating to items that will not be</li> </ul>					TO RISK PROFILE CAR ALCCATION ACCORDING CAR ALCCATION ACCORDING TO RISK PROFILE	BUFFER	1500% 3.500% 3.500% 3.500%	Cash Current ac Current ac	cash equivalents consi ccounts with Bank Indo ccounts with other bank	nesia ks	maturing within 2 menths	5,9	03,902 1,696,198 08,312 5,648,095 190,133 1,084,931	- 6 m - 12	tonths         412,768           nonths         109,970           months         18,372	3,506 934 156	42 1,473 42 392 42 66	
reclassified to profit or loss     Items that will be reclassified to profit or loss     a. Adjustment from translation of financial statements     b. Gain (loss) from changes in fair value of financial						REQUIREMENT	1500% 2.500% 2.500% 2.500%	from the Total cash	e date of acquisition h and cash equivalen	ts	maturing within 3 months		03,713 11,894,024 06,060 20,323,248	*) Total of Mu	3,920,616		16,256 million and Rp	241,917 million
assets measured at fair value through other comprehensive income c. Effective portion of cash flow hedges d. Others e. Income tax relating to items that will be reclassified	(325,139) 39,370 -	70,408 (11,216) -		55,654 (16,242)		Buffer Countercyclical 0. Buffer	LOOO% 0.000% 0.000% 0.000%	(In mill	OWANCE FO 31 MARCH 2020 ANI lion Rupiah)		IENT LOSSES			as at 31 M		ctively. 1, 2 May 2020 Business Unit		
<ul> <li>Income tax relating to items that will be reclassified to profit or loss</li> <li>Other Comprehensive Income Net Of Tax From Continued Operations</li> </ul>	77,999 (207,770)	(26,329) <b>32,863</b>	63,745 (204,379)	(22,270) <b>17,142</b>		for D-SIB	.000% 1.00% 1.000% 1.000%	No	ACCOUNTS	Impairment Loss Allowa Stane 1 Stage	e 2 General Specific In		Mar 2019 • Minimum Required Regulatory • General Specific	-	2 Muy	UIII	20	
Disposal group classified as held-for-sale: Items that will be reclassified to profit or loss Gain (loss) from changes in fair value of financial assets measured at fair value through other					STATEMENT OF SPOT AND DERIVATI AS AT 31 MARCH 2020 (In million Ruplah)	INDIVIDUA	u	2 Spot a 3 Market	nents at other banks ind derivative receivables table securities	4,903 28,111	- 21,356 - - 7,608 - - 69,154 -	- 6 - 39,2	58 11,776 - - 1.360 -	Pro	f. Dr. KH. Muhammad Sirajuddin Syams	uddin, MA.	Herry Hykmanto	
comprehensive income Other Comprehensive Income Net of Tax from Disposal Group Classified as Held-For-Sale TOTAL CURRENT PERIOD COMPREHENSIVE INCOME	- 1,037,633	32,348 32,348 998,348	- - 1,082,269	50,697 50,697 1,047,862	A. Related to exchange rate	Purpose irading Hedg	Derivative Receivable and Liabilities	s 4 Securit agreen 5 Securit agreen	ties sold under repurchase ments (repo) ties purchased under resal ments (reverse repo) tance receivables	20,111	364 13.184 1.124	=		Notes:	Sharia Supervisory Board		Director	
Profit during period attributable to: EQUITY HOLDERS OF THE PARENT ENTITY Net income from continuing operations	1,037,633	841,099	1,082,269	800,674	1. Spot 1,805,545 1,8	805,545 732,505 - -	- 2,653 2,899 - 238,272 178,580 	7 Loans 8 Investr 9 Tempo 10 Others	ments arary equity investment a receivable		,163 968,668 2,758,414 92,170 1 .750 133 11.766	658,178 - - -	51 902,811 2,194,946 - 93,430*) 1 - 1,896	<ol> <li>The above fi (the "Bank")</li> </ol>	nancial information is extracted from the con- and subsidiaries as of 31 March 2019 and	for the three-month perio	d then ended, prepare	ed by the Bank's
Net income from disposal group classified as held-to-sale NON-CONTROLLING INTERESTS Non-controlling from continuing operations Non-controlling from disposal group classified as held-to-sale		92,038	- 41,245 -	132,463 36,660 10,226	b. Written 38 4. Future -	- - 399,289 -	- 447,765 846,327	11 Comm *) Included as:	itment and Contingency set of disposal group classifi	98,856 4	,750 133 11,766 694 55,340 21,314	•	- 1,896 - 59,507 13,914	contain note	nt in accordance with Indonesian Financial is to the consolidated financial statements. published report are presented in order to			
TOTAL CURRENT PERIOD PROFIT Total Current Period Comprehensive Income attributable to: EQUITY HOLDERS OF THE PARENT ENTITY	1,245,403	933,137	1,286,648	980,023	B.         Related to interest rate           1.         Forward         -           2.         Option         -	-		AS OI BOAR	F 31 MARCH 2020 D OF COMMISSIONER President Commissioner	s	: Takayoshi F			No. 6/POJK of POJK No ("SEOJK") N	.03/2015 dated 31 March 2015 regarding . 32/POJK.03/2016 dated 8 August 2016, lo. 43/SEOJK.03/2016 dated 28 Septembe	g "Transparency and Pub , and the Copy of Circular r 2016 regarding "Transpa	lication of Bank" and Letter of Financial S rency and Publication	I its amendment Service Authority of Conventional
Net income from continuing operations Net income from disposal group classified as held-to-sale NON-CONTROLLING INTERESTS Non-controlling from continuing operations	1,037,633	873,962 124,386 -	1,037,633 - 44,636	818,782 179,566 35,694	a. Purchased - b. Written - 3. Future - 4. Swap -	- - -		2. V 3. C 4. C 5. C 6. C	/ice President Commissi Commissioner Commissioner (Independ Commissioner (Independ Commissioner	lent)	J.B. Kristiad Masamichi Y Made Sukad Peter Benya Nobuya Kay	li Pudjosukanto Yasuda da amin Stok wasaki *)		Bank", Regu been transfe of the Chair	ulation of Capital Market and Financial Ins erred to Financial Service Authority ("OJK" man of Bapepam-LK No. Kep-347/BL/201	titution Supervisory Agend ) starting 1 January 2013)	y ("Bapepam-LK" whi No. VIII.G.7. Appendi	hich function has fix to the Decree
Non-controlling from disposal group classified as held-to-sale TOTAL CURRENT PERIOD COMPREHENSIVE INCOME DIVIDEND		- 998,348 (1,372,760)	1,082,269	13,820 1,047,862 (1,372,760)	5.         Others         2,155,394         2,1           C.         Others         2,6,092,809         26,092         26,092		- 72,150 91,458 - 760,840 1,119,264	7. C BOAR 1. P 2. V	Commissioner D OF DIRECTORS President Director Vice President Director		: Noriaki Goto : Yasushi Itag : Michellina L	o*) gaki .aksmi Triwardha	у	2. The consolid	Public Companies". Jated financial statements as of 31 March 2 tements of subsidiaries, i.e. PT Adira Dir			
BASIC EARNINGS PER SHARE Net income from continuing operations Net income from disposal group classified as held-to-sale	127.43	87.76 9.60	127.43	83.54 13.82	Market value represents total notional amount buy and sell position A notional amount is a number of currency units specified in the cor Derivative receivables/liabilities represent the settlement value of a	ntract.	ent on balances sheet date.	3. V 4. D 5. D 6. D	Vice President Director Director Director Director Director		Horigeo Wid Honggo Wid Naoki Mizog Herry Hykm Adnan Qayu	djojo Kangmasto ndra guchi anto		(in liquidatio 3. On 27 Nove	n). mber 2019, the Bank has completed the s	sale of share ownership in	PT Asuransi Adira Di	inamika ("Al") of
CONSOLIDATED STATEMENTS FOR THE YEAR ENDED 31 DESEMBER 2019	OF CHA	ANGES IN		7				8. D	Director Director Director		: Adnan Qayu : Heriyanto A : Rita Mirasar	gung Putra			ch Insurance Company Ltd. Based on Al' ership of the Al shares to 19.81%, so that t			

### CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(In million Rupiah)	Attributable to equity holders of the parent entity										
		Additional paid-up capital	Other paid-up capital	Other equity	components	Retaine	d earnings	Total before non-controlling interest	Non- controlling interest	Total Equity	
	Share capital			Changes in fair value on Marketable socurities, Government Bonds, and Investments in shares measured at fair value through other comprehensive income - net	Changes in fair value of cashflow hedge-net	Appropriated	Unappropriated*)				
Balance as of 1 January 2020	5,995,577	7,985,971	189	261,972	(140,997)	429,284	30,405,170	44,937,166	479,861	45,417,027	
Effect of initial implementation PSAK 71 Balance as of 1 January 2020, after initial implementation of PSAK 71	5,995,577	7,985,971	189	1,532 263,504	(140,997)	429,284	(1,297,358) 29,107,812	(1,295,826) 43,641,340	(9,051) 470,810	(1,304,877 44,112,150	
Total Income for the period Net Income for the period	-	-	-	-		-	1,245,403	1,245,403	41,245	1,286,648	
Other Comprehensive Income, net of tax Changes in fair value of cashflow hedge-net Remeasurement of obligation for post-employment benefits Changes in fair value on Marketable securities, Government Bonds, and Investments in shares measured at fair value through other	:	:	:	:	39,370	:	:	39,370	3,391	42,761	
comprehensive income - net		-	-	(247,140)	-		-	(247,140)	-	(247,140	
Total other comprehensive income		-	-	(247,140)	39,370	-	-	(207,770)	3,391	(204,379	
Total Comprehensive Income for the period	5,995,577	7,985,971	189	16,364	(101,627)	429,284	30,353,215	44,678,973	515,446	45,194,419	
Appropriation for general and legal reserve Distribution of cash dividends		1	-	1		40,734	(40,734) (1,833,054)	(1,833,054)	(83,622)	(1,916,676	
Balance as of 31 March 2020	5,995,577	7,985,971	189	16,364	(101,627)	470,018	28,479,427	42,845,919	431,824	43,277,743	
Balance as of 1 January 2019 Total Income for the period	5,901,122	7,256,324	189	(98,328)	(55,878)	390,062	27,917,115	41,310,606	629,215	41,939,821	
Total Income for the period Net income for the period Other Comprehensive Income, net of tax	-	-	-	-	-	-	933,137	933,137	46,886	980,023	
Other Comprehensive Income, het Or tax Changes in fair value of cashflow hedge-net Remeasurement of obligation for post-employment benefits Changes in fair value on available-for-sale Marketable securities,	:	1	1	-	(11,216)	:	:	(11,216)	(966)	(12,182	
Government Bonds, and Investments in shares-net	-	-	-	76,427	-	-	-	76,427	3,594	80,021	
Total Other Comprehensive Income	-	-	-	76,427	(11,216)	-	-	65,211	2,628	67,839	
Total Comprehensive Income for the period	-	-	-	76,427	(11,216)	-	933,137	998,348	49,514	1,047,862	
Appropriation for general and legal reserve Distribution of cash dividends	1	1	1	-	-	39,222	(39,222) (1,372,760)	(1,372,760)	(92,479)	(1,465,239	
Balance as of 31 March 2019	5,901,122	7,256,324	189	(21,901)	(67,094)	429,284	27,438,270	40,936,194	586.250	41.522.44	

ions of EGMS dated 1 October 2019 and will be effective after th

94.10% 5.90%

100.00%

Muljono Tjandra Director

## SHARIA SUPERVISORY BOARD AS OF 31 MARCH 2020

 Prof. Dr. KH. Muhammad Sirajuddin Syamsuddin, MA.
 Drs. Hasanudin, M. Ag.
 Drs. Asep Supyadillah, M. Ag. 1. Chairman 2. Member 3. Member

SHARE OWNERSHIP OF BANK AS OF 31 MARCH 2020

1. MUFG Bank, Ltd. (direct and indirect) 2. Public

Jakarta, 2 May 2020 Board of Directors

G Itajaki <u>Yasushi Itagaki</u> President Director



r/vw to zunch insurance Company Lttt. Based on Al's Article of Association No. 181 dated 27 November 2019, the Bank's ownership of the Al shares to 18.81%, so that the financial statements of AI are no longer consolidated. The AI ownership is recorded by the Bank as an investment in associate entity.

4. Bank and PT Bank Nusantara Parahyangan Tbk ('BNP'), have completed their legal merger process, effective starting 1 May 2019, BNP has legally merged into Bank. With the completion of the legal merger, MUFG Bank, Ltd., becomes the Bank's single controlling stareholder with the percentage of conversible 94.0% (direct and indirect). MUFG Bank is wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. which based in Japan.

5. Exchange rate as of 31 March 2020: USD 1 = Rp16,310; Exchange rate as of 31 December 2019; USD 1 = Rp13,882.5; Exchange rate as of 31 March 2019; USD 1 = Rp14,240.

### Thank You for Your Vote of Confidence





Highly Recommended Complete Product & Infobank Banking Service Excellence Fast Approval, Property Indonesia Award 2019, Property Magazine via Mobile Apps via Mobile Apps

Best Digital Bank Indonesia, Asiamoney Best Bank Award 2018, Asiamoney Magazine

Corporate Communications - Menara Bank Danamon 11th Floor, Jl. HR. Rasuna Said, Blok C No. 10 Kelurahan Karet, Kecamatan Setiabudi, Jakarta 12920, Telp. (021) 80645000, Fax. (021) 80645030, Email : corporate.communications@danamon.co.id Investor Relation Division - Menara Bank Danamon 16th Floor, Jl. HR. Rasuna Said, Blok C No. 10 Kelurahan Karet, Kecamatan Setiabudi, Jakarta 12920, Telp. (021) 80645000, Fax. (021) 80645103, Email : investor.relation@danamon.co.id

Total

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