PT Bank Danamon Indonesia Tbk and Subsidiaries

Consolidated Financial Statements

Danamon

STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017 AND 2016
(In million Rupiah)

NO.	ACCOUNTS	INDIVIDUAL 2017	INDIVIDUAL 2016	CONSOLIDATED 2017	CONSOLIDATED 2016
	ASSETS				
1.	Cash	2,325,800	2,072,613	2,546,414	2,265,049
2.	Placements with Bank Indonesia	10,011,213	10,294,901	10,011,213	10,294,901
3.	Placements with other banks	3,461,078	3,455,317	4,785,728	4,785,046
4.	Spot and derivative receivables	18,225	39,524	103,906	259,123
5.	Marketable securities				
	a. Designated at fair value through profit/loss	1,626,613	1,702,004	1,626,613	1,702,004
	b. Available for sale	18,475,548	18,418,404	20,544,521	20,347,355
	c. Held to maturity	10,237	4,949,900	20,237	4,959,900
	d. Loans and receivables	4,884,427	-	4,884,427	-
6.	Securities sold under repurchase agreements (repo)	-	-	-	-
7.	Securities purchased under resale agreements (reverse repo)	296,028	-	296,028	-
8.	Acceptance receivables	1,486,051	1,935,934	1,486,051	1,935,934
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	94,197,151	92,596,163	93,397,151	91,896,163
10.	Sharia financing	3,571,591	3,318,984	3,571,591	3,318,984
11.	Consumer financing receivables	-	-	27,413,102	26,272,380
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(1,333,042)	(1,210,614)
12.	Premium receivables	-	-	252,967	232,744
13.	Reinsurance Assets	-	-	697,170	724,479
14.	Investments	8,559,321	7,705,928	122,669	164,560
15.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(41,792)	(37,665)	(41,792)	(37,665)
	b. Loans	(2,923,236)	(3,326,631)	(2,923,236)	(3,326,631)
	c. Others	(3,451)	(3,778)	(18,264)	(34,318)
16.	Intangible assets	1,363,132	1,187,258	3,571,857	3,353,363
	Accumulated amortisation on intangible assets -/-	(991,309)	(885,832)	(2,002,472)	(1,882,946)
17.	Fixed assets and equipment	4,300,619	4,391,897	5,333,386	5,405,935
	Accumulated depreciation of fixed assets and equipment -/-	(2,396,768)	(2,300,617)	(3,045,686)	(2,900,350)
18.	Non earning asset				
	a. Idle properties	16,397	16,397	16,397	16,397
	b. Foreclosed assets	510,358	134,108	510,358	134,108
	c. Suspense accounts	729	1,644	729	1,644
	d. Interbranch assets				
	i. Conducting operational activities in Indonesia	-	-	86	127
	ii. Conducting operational activities outside Indonesia	-	-	-	-
19.	Allowance for impairment losses on non financial assets -/-	-	-	-	-
20.	Leased receivables	-	-	384,301	897,551
21.	Deferred tax assets	1,946,562	1,774,946	2,412,117	2,162,250
22.	Other assets	2,737,558	1,993,569	3,632,565	2,699,048
	TOTAL ASSETS	**153,442,082**	**149,434,968**	**178,257,092**	**174,436,521**
	LIABILITIES AND EQUITY				
1.	Current accounts	16,110,058	15,227,449	14,077,084	14,472,679
2.	Savings	33,504,817	32,111,848	33,504,817	32,111,848
3.	Time deposits	51,024,153	54,228,073	50,907,895	54,211,950
4.	Revenue sharing investment funds	3,496,270	2,988,924	3,407,022	2,943,040
5.	Deferred premium income	-	-	1,839,333	1,673,296
6.	Unearned premium reserve	-	-	1,004,460	967,864
7.	Loans from Bank Indonesia	-	-	-	-
8.	Borrowings from other banks	4,663,798	2,876,136	4,663,798	2,876,136
9.	Spot and derivative liabilities	15,732	49,468	22,939	49,468
10.	Securities sold under repurchase agreements (repo)	10,434	-	10,434	-
11.	Acceptance payables	1,486,051	1,935,934	1,486,051	1,935,934
12.	Marketable securities issued	36	-	10,171,201	8,397,979
13.	Borrowings	60,176	509,846	9,794,328	11,414,964
14.	Security deposits	14,456	20,863	14,456	20,863
15.	Interbranch liabilities				
	a. Conducting operational activities in Indonesia	-	-	-	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	-	-
17.	Other liabilities	4,395,823	3,543,385	8,181,122	6,982,528
18.	Profit sharing investment funds	-	-	-	-
	TOTAL LIABILITIES	**114,781,804**	**113,491,926**	**139,084,940**	**138,058,549**
	EQUITY				
19.	Issued and fully paid capital				
	a. Authorized capital	12,238,589	12,238,589	12,238,589	12,238,589
	b. Unpaid capital -/-	(6,337,467)	(6,337,467)	(6,337,467)	(6,337,467)
	c. Treasury stock -/-	-	-	-	-
20.	Additional paid-up capital				
	a. Agio	7,256,324	7,250,109	7,256,324	7,250,109
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	-	-	-	-
21.	Other comprehensive income				
	a. Adjustment in foreign currencies translation	-	-	-	-
	b. Gains (losses) from changes in the value of financial assets as available for sale	179,028	85,537	180,034	85,903
	c. Effective portion on fair value for cash flow hedge	(38,237)	(8,157)	(52,176)	(11,207)
	d. Gain on revaluation of fixed asset	-	-	-	-
	e. Part of other comprehensive income of associates	-	-	-	-
	f. Actuarial gain (loss) from defined benefit program	(425,874)	(249,804)	(490,926)	(280,666)
	g. Income tax related to components of other comprehensive income	41,752	37,543	119,737	71,089
	h. Others	-	-	-	-
22.	Difference in quasi- reorganisation	-	-	-	-
23.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
24.	Others Equity	-	-	-	-
25.	Reserves				
	a. General reserves	353,435	326,740	353,435	326,740
	b. Specific reserves	-	-	-	-
26.	Retained earnings				
	a. Previous years	21,711,177	19,930,472	21,711,177	19,930,472
	b. Current year	3,681,551	2,669,480	3,681,551	2,669,480
	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT EQUITY	**38,660,278**	**35,943,042**	**38,660,278**	**35,943,042**
27.	Non-controlling interests	-	-	511,874	434,930
	TOTAL EQUITY	**38,660,278**	**35,943,042**	**39,172,152**	**36,377,972**
	TOTAL LIABILITIES AND EQUITY	**153,442,082**	**149,434,968**	**178,257,092**	**174,436,521**

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017 AND 2016
(In million Rupiah, except earning per share)

NO.	ACCOUNTS	INDIVIDUAL 2017	INDIVIDUAL 2016	CONSOLIDATED 2017	CONSOLIDATED 2016
	INCOME AND EXPENSES FROM OPERATIONS				
A.	**Interest Income and Expenses**				
1.	Interest Income				
	a. Rupiah	12,249,943	13,642,911	19,515,184	20,084,072
	b. Foreign currencies	537,033	570,601	537,033	570,602
2.	Interest Expense				
	a. Rupiah	3,712,983	4,488,492	5,116,892	6,072,289
	b. Foreign currencies	198,589	241,836	581,212	586,654
	Net Interest Income	**8,875,404**	**9,483,184**	**14,354,113**	**13,995,731**
3.	Underwriting income				
	3.1. Premium income	-	-	1,784,906	1,828,757
	3.2. Underwriting expense	-	-	1,169,555	1,207,651
	Net Underwriting Income	**-**	**-**	**615,351**	**621,106**
	Net Interest and underwriting income	**8,875,404**	**9,483,184**	**14,969,464**	**14,616,837**
B.	**Operating Income and Expense other than Interest**				
1.	Operating Income other than Interest	3,865,895	3,666,760	3,845,499	4,147,750
	a. Increase in fair value of financial assets				
	i. Marketable securities	-	2,771	-	2,771
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	121,883	126,110	121,883	126,110
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	136,317	98,619	203,367	185,372
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	83,384	180,710	83,384	180,710
	e. Dividend	2,037	2,085	2,068	2,116
	f. Gain from investment under equity method	1,601,706	1,292,205	-	-
	g. Fees/commissions and administrative	1,345,851	1,378,430	2,061,224	2,120,497
	h. Recovery of impairment loss reserves	7,155	6,288	7,155	6,288
	i. Other income	567,562	579,542	1,366,418	1,523,886
2.	Operating Expenses other than Interest	8,097,012	9,082,862	13,229,449	13,830,368
	a. Decrease in fair value of financial assets				
	i. Marketable securities	3,407	-	3,407	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	9,111	60,189	9,111	60,189
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities	47	-	47	-
	c. Losses from sale of financial assets				
	i. Marketable securities	-	1,151	-	1,151
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	70,794	8,657	70,794	8,657
	e. Impairment losses on financial assets				
	i. Marketable securities	6,818	37,235	6,818	37,235
	ii. Loans	1,930,352	2,897,265	3,406,756	4,322,149
	iii. Sharia financing	62,670	27,257	62,670	27,257
	iv. Other financial assets	-	-	30,243	60,863
	f. Losses related to operational risk	5,851	12,320	9,213	15,262
	g. Losses from investment under equity method	-	-	-	-
	h. Commissions/provision/fees and administrative	328,407	358,382	331,305	364,076
	i. Losses from decrease in value of non financial assets	13,690	-	13,690	-
	j. Salaries and employee benefits	3,033,226	3,042,801	4,881,172	4,728,385
	k. Promotion expenses	181,603	123,765	201,257	148,629
	l. Other expenses	2,451,036	2,513,840	4,202,966	4,056,515
	Net Operating Expenses other than Interest	**(4,231,117)**	**(5,416,102)**	**(9,383,950)**	**(9,682,618)**
	OPERATING PROFIT	**4,644,287**	**4,067,082**	**5,585,514**	**4,934,219**
	NON OPERATING INCOME AND EXPENSES				
1.	Gain/(loss) from sale of premisses and equipment	3,360	2,099	3,780	2,280
2.	Gain (loss) on foreign currencies translation	(281)	(391)	2,556	300
3.	Income (expenses) non operating expenses	(186,254)	(574,745)	(224,731)	(543,762)
	NON OPERATING PROFIT (LOSS)	(183,175)	(573,037)	(218,395)	(541,182)
	CURRENT YEAR PROFIT BEFORE INCOME TAX	4,461,112	3,494,045	5,367,119	4,393,037
1.	Income tax				
	a. Income tax expenses	979,713	1,239,292	1,772,985	2,229,840
	b. Deferred tax expenses (income)	(200,152)	(414,727)	(233,963)	(629,525)
	CURRENT YEAR NET PROFIT	**3,681,551**	**2,669,480**	**3,828,097**	**2,792,722**
	OTHER COMPREHENSIVE INCOME				
1	Items that will not be reclassified to profit or loss				
	a. Gain fixed asset revalutioan	-	-	-	-
	b. Remeasurement on defined benefit program	(176,069)	58,041	(225,415)	46,934
	c. Other comprehensive income of associates entity	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax relating to items that will not be reclassified to profit or loss	22,165	(22,842)	56,354	(11,734)
2.	Items that will be reclassified to profit or loss				
	a. Adjustment from translation of financial statements	-	-	-	-
	b. Gain (loss) from change value of financial assets available for sale	93,494	55,174	101,184	52,700
	c. Effective portion of cash flow hedges	(30,081)	(26,248)	(43,561)	(38,021)
	d. Others	-	-	-	-
	e. Income tax relating to items that will be reclassified to profit or loss	(17,959)	(18,165)	(7,709)	(8,520)
	CURRENT YEAR OTHER COMPREHENSIVE INCOME AFTER TAX	**(108,450)**	**45,960**	**(119,147)**	**41,359**
	TOTAL CURRENT YEAR COMPREHENSIVE INCOME	**3,573,101**	**2,715,440**	**3,708,950**	**2,834,081**
	Current year profit attributable to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	3,681,551	2,669,480	3,681,551	2,669,480
	NON-CONTROLLING INTERESTS	-	-	146,546	123,242
	TOTAL CURRENT YEAR PROFIT	3,681,551	2,669,480	3,828,097	2,792,722
	Total Current Year Comprehensive Income attributable to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	3,573,101	2,715,440	3,573,101	2,715,440
	NON-CONTROLLING INTERESTS	-	-	135,849	118,641
	TOTAL CURRENT YEAR COMPREHENSIVE INCOME	3,573,101	2,715,440	3,708,950	2,834,081
	DIVIDEND	**(934,311)**	**(717,890)**	**(934,311)**	**(717,890)**
	BASIC EARNINGS PER SHARE	**384.11**	**278.52**	**384.11**	**278.52**

ASSET QUALITY AND OTHER INFORMATION
AS AT 31 DECEMBER 2017 AND 2016
(In million Rupiah)

NO.	ACCOUNTS	INDIVIDUAL 2017 Current	2017 Special Mention	2017 Substandard	2017 Doubtful	2017 Loss	2017 Total	INDIVIDUAL 2016 Current	2016 Special Mention	2016 Substandard	2016 Doubtful	2016 Loss	2016 Total
I.	**RELATED PARTIES**												
1.	**Placements with other banks**												
	a. Rupiah	164,401	-	-	-	-	164,401	18,641	-	-	-	-	18,641
	b. Foreign currencies	188,562	-	-	-	-	188,562	185,456	-	-	-	-	185,456
2.	**Spot and derivative receivables**												
	a. Rupiah	1,421	-	-	-	-	1,421	-	-	-	-	-	-
	b. Foreign currencies	413	-	-	-	-	413	-	-	-	-	-	-
3.	**Marketable securities**												
	a. Rupiah	13,796	-	-	-	-	13,796	69,641	-	-	-	-	69,641
	b. Foreign currencies	-	-	-	-	-	-	4,124	-	-	-	-	4,124
4.	**Securities sold under repurchase agreements (repo)**												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	**Securities purchased under resale agreements (reverse repo)**												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	**Acceptance receivables**	2,467	-	-	-	-	2,467	2,560	-	-	-	-	2,560
7.	**Loans**												
	a. Debtor micro, small and medium												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non debtor micro, small and medium												
	i. Rupiah	871,638	557	-	-	-	872,195	980,924	13	-	-	-	980,937
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured Loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	d. Properties loan	15,106	555	-	-	-	15,661	10,449	-	-	-	-	10,449
8.	**Investments**	8,436,748	-	-	-	-	8,436,748	7,541,463	-	-	-	-	7,541,463
9.	**Temporary equity investment**	-	-	-	-	-	-	-	-	-	-	-	-
10.	**Others receivables**	-	-	-	-	-	-	-	-	-	-	-	-
11.	**Commitments and contingencies to third parties**												
	a. Rupiah	376,902	48	-	-	-	376,950	261,231	187	-	-	-	261,418
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12.	**Idle properties**	-	-	-	-	-	-	-	-	-	-	-	-
13.	**Foreclosed assets**	-	-	-	-	-	-	-	-	-	-	-	-
14.	**Suspense accounts**	-	-	-	-	-	-	-	-	-	-	-	-
II.	**NON RELATED PARTIES**												
1.	**Placements with other banks**												
	a. Rupiah	1,435,406	-	-	-	-	1,435,406	1,923,478	-	-	-	-	1,923,478
	b. Foreign currencies	1,672,709	-	-	-	-	1,672,709	1,327,742	-	-	-	-	1,327,742
2.	**Spot and derivative receivables**												
	a. Rupiah	10,252	-	-	-	-	10,252	18,792	-	-	-	-	18,792
	b. Foreign currencies	6,139	-	-	-	-	6,139	20,732	-	-	-	-	20,732
3.	**Marketable securities**												
	a. Rupiah	16,929,562	13,697	-	9,000	5,927	16,958,186	14,787,605	-	-	-	-	14,787,605
	b. Foreign currencies	8,024,843	-	-	-	-	8,024,843	10,208,938	-	-	-	-	10,208,938
4.	**Securities sold under repurchase agreements (repo)**												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	**Securities purchased under resale agreements (reverse repo)**												
	a. Rupiah	296,028	-	-	-	-	296,028	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	**Acceptance receivables**	1,482,824	760	-	-	-	1,483,584	1,933,374	-	-	-	-	1,933,374
7.	**Loans**												
	a. Debtor micro, small and medium												
	i. Rupiah	25,576,611	2,507,185	195,890	354,075	862,646	29,496,408	27,753,074	2,693,959	230,821	420,954	1,101,766	32,200,574
	ii. Foreign currencies	120,997	1,039	21,816	412	5,885	150,149	176,167	338	23,899	-	5,389	205,793
	b. Non debtor micro, small and medium												
	i. Rupiah	55,729,147	3,802,942	200,892	615,086	404,843	60,752,910	51,261,820	3,157,636	243,759	207,946	534,297	55,405,458
	ii. Foreign currencies	5,543,018	774,427	-	623	179,012	6,497,080	5,908,953	679,158	12,647	-	521,627	7,122,385
	c. Restructured Loans												
	i. Rupiah	961,141	411,809	82,080	175,369	105,918	1,736,317	1,318,936	430,789	169,700	55,517	219,658	2,194,600
	ii. Foreign currencies	226,603	774,427	21,816	623	179,010	1,202,479	329,860	537,260	34,474	-	53,975	955,569
	d. Properties loan	5,707,228	258,527	19,682	21,659	67,483	6,074,579	4,414,543	230,426	25,428	16,826	59,548	4,746,771
8.	**Investments**	122,548	25	-	-	-	122,573	164,440	25	-	-	-	164,465
9.	**Temporary equity investment**	-	-	-	-	-	-	-	-	-	-	-	-
10.	**Others receivables**	73,237	-	-	-	-	73,237	13,494	-	-	-	-	13,494
11.	**Commitments and contingencies to third parties**												
	a. Rupiah	33,988,905	213,149	-	733	-	34,202,787	35,972,066	160,185	-	-	-	36,132,251
	b. Foreign currencies	5,879,006	37,521	-	101	-	5,916,628	6,793,198	19,930	-	-	-	6,813,128
12.	**Idle properties**	-	-	-	-	16,397	16,397	-	-	-	-	16,397	16,397
13.	**Foreclosed assets**	432,616	-	77,693	-	49	510,358	133,609	-	-	-	499	134,108
14.	**Suspense accounts**	729	-	-	-	-	729	1,644	-	-	-	-	1,644
III.	**OTHERS INFORMATION**												
1.	Collateralised assets												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Total Allowance for impairment losses on earning assets -/-						2,968,479						3,368,074
3.	Minimum required regulatory provision for earning assets						3,057,253						3,372,740
4.	Percentage of micro, small and medium enterprises credit to total loans						30.32%						33.79%
5.	Percentage of micro and small enterprises credit to total loans						10.03%						13.83%
6.	Percentage of micro, small and medium enterprises debtors to total debtors						11.79%						13.29%
7.	Percentage of micro and small enterprises debtor to total debtors						9.54%						11.13%
8.	Others												
	a. Chanelling loans						350,623						350,623
	b. Chanelling loans Mudharabah Muqayadah						-						-
	c. Written-off earning assets						3,188,645						3,512,772
	d. Recovery on written-off earning assets						878,995						765,082
	e. Charged-off earning assets						1,069,750						1,127,173

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS AT 31 DECEMBER 2017 AND 2016
(In million Rupiah)

NO.	ACCOUNTS	INDIVIDUAL 2017	INDIVIDUAL 2016	CONSOLIDATED 2017	CONSOLIDATED 2016
I.	**COMMITMENT RECEIVABLES**				
1.	Unused borrowing facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Outstanding buying of spot and derivative contract	8,450,884	4,215,542	8,450,884	4,215,542
3.	Others	-	-	-	-
II.	**COMMITMENT PAYABLES**				
1.	Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	16,582	43,484	16,582	43,484
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	253,583	324,332	253,583	324,332
	ii. Uncommitted	34,485,834	37,144,306	34,485,834	37,144,306
2.	Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	5,000	5,000	5,000	5,000
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	207,503	136,031	207,503	136,031
	ii. Foreign currencies	-	-	-	-
3.	Outstanding Irrevocable L/C				
	a. Offshore L/C	1,644,042	1,502,928	1,644,042	1,502,928
	b. Local L/C	250,194	228,493	250,194	228,493
4.	Outstanding selling of spot and derivative contract	7,088,629	3,939,187	7,088,629	3,939,187
5.	Others	-	-	-	-
III.	**CONTINGENT RECEIVABLES**				
1.	Guarantees received				
	a. Rupiah	-	39,670	-	39,670
	b. Foreign currencies	28,816	30,198	28,816	30,198
2.	Interest receivables on non performing assets				
	a. Loan interest income	458,745	578,303	458,745	578,303
	b. Other interest	-	-	-	-
3.	Others	-	-	-	-
IV.	**CONTINGENT PAYABLES**				
1.	Guarantees issued				
	a. Rupiah	3,433,456	3,418,549	3,433,456	3,418,549
	b. Foreign currencies	200,171	403,674	200,171	403,674
2.	Others	-	-	-	-

KEY FINANCIAL RATIOS
AS AT 31 DECEMBER 2017 AND 2016

NO.	RATIOS (%)	2017	2016
	CONSOLIDATED RATIOS :		
I.	**Capital**		
	1. Capital Adequacy Ratio (CAR)	22.05%	20.93%
II.	**Earning assets**		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	1.78%	1.90%
	2. Non-performing earning assets to total productive assets	2.19%	2.42%
	3. Allowance for impairment losses for financial asset to productive asset	2.75%	2.98%
	4. NPL gross	2.76%	3.09%
	5. NPL net	1.82%	1.80%
III.	**Rentability**		
	1. Return on Assets (ROA) profit before tax	3.09%	2.48%
	2. Return on Assets (ROA) profit after tax	2.12%	1.51%
	3. Return on Equity (ROE)	10.46%	7.95%
	4. NIM including third party premium expenses	9.26%	8.93%
	5. Cost to income	48.96%	48.75%
	BANK RATIOS :		
I.	**Capital**		
	1. CAR	23.24%	22.30%
II.	**Earning assets**		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	1.66%	1.87%
	2. Non-performing earning assets to total productive assets	2.09%	2.46%
	3. Allowance for impairment losses for financial asset to productive asset	2.17%	2.47%
	4. NPL gross	2.92%	3.47%
	5. NPL net after impairment value	1.88%	1.96%
III.	**Rentability**		
	1. Return on Assets (ROA) profit before tax	3.00%	2.26%
	2. Return on Assets (ROA) profit after tax	2.47%	1.73%
	3. Return on Equity (ROE)	10.34%	7.88%
	4. NIM	7.03%	7.36%
	5. NIM including third party premium expenses	6.87%	7.20%
	6. Operating expenses to operating income	72.11%	77.25%
	7. Cost to income	51.99%	50.50%
IV.	**Liquidity**		
	LFR	93.29%	91.00%
V.	**Compliance**		
	1. a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
	2. Statutory Reserve Requirements (GWM)		
	a. GWM Primary IDR	6.54%	6.59%
	b. GWM Foreign Currency	8.08%	8.11%
	3. Net Open Position	0.81%	0.66%

FINANCIAL INFORMATION ON SHARIA BUSINESS UNIT

This published report are presented to comply with the Copy Circular Letter of Otoritas Jasa Keuangan No. 10/SEOJK.03/2017 dated 24 February 2017 regarding Transparency and Publication of Sharia Bank and Sharia Business Unit

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017 AND 2016
(In million Rupiah)

NO.	ACCOUNTS	2017	2016
A.	**ASSETS**		
1.	Cash	4,794	4,256
2.	Placements with Bank Indonesia	1,391,276	600,356
3.	Placements with other banks	-	-
4.	Marketable securities	-	30,000
5.	Financing receivables *)	356,782	190,930
6.	Profit sharing financing	2,675,985	2,924,173
7.	Leased financing	538,824	203,880
8.	Other earning asset	11,133	5,206
9.	Allowance for impairment losses on earning asset (-/-)	-	-
	a. Individual	-	(11,747)
	b. Collective	(56,804)	(63,106)
10.	Fixed assets and equipment	6,792	7,059
11.	Non earning asset	10,509	-
12.	Allowance for impairment losses on other assets -/-	-	-
13.	Other assets	39,669	30,206
	TOTAL ASSETS	**4,978,960**	**3,921,213**
	LIABILITIES		
1.	Wadiah saving	292,508	234,166
2.	Non profit sharing investment funds	3,203,763	2,754,759
3.	Liabilities to Bank Indonesia	-	-
4.	Liabilities to other bank	1,010,162	704,967
5.	Marketable securities issued	-	-
6.	Others liabilities	56,284	16,476
7.	Profit sharing investment funds	-	-
8.	Working funds	306,369	120,286
9.	Accumulated gain/(loss)	109,874	90,559
	TOTAL LIABILITIES	**4,978,960**	**3,921,213**

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017 AND 2016
(In million Rupiah)

NO.	ACCOUNTS	2017	2016
	OPERATING INCOME AND EXPENSE		
A.	**Operational Income dan Expense from distribution of fund**		
1.	Income from Distribution of Fund		
	a. Income from receivables	16,681	20,083
	b. Income from profit sharing	336,137	362,393
	c. Others	62,433	22,160
2.	Margin distribution to owners of investment funds -/-		
	a. Non Profit sharing	(171,877)	(176,212)
	b. Profit sharing	-	-
3.	Income after margin distribution	243,374	228,424
B.	**Other Operating Income and Expense**		
1.	Other Operating Income		
	a. Income as mudharib in mudharabah muqayyadah	-	-
	b. Commision/Provision/Fees and administrative	2,852	799
	c. Other income	53,145	19,016
2.	Other Operating Expenses		
	a. Wadiah bonus expense	1,897	1,489
	b. Impairment losses on financial assets	62,760	27,257
	c. Losses on operational risk	37	2
	d. Commision/Provision/Fees and administrative	1,954	1,665
	e. Impairment losses on other asset (non financial)	-	-
	f. Salaries and employee benefits	49,255	60,250
	g. Other expenses	22,229	24,281
3.	Other Operating Income (Expense)	(82,135)	(95,129)
	OPERATING INCOME (LOSS)	161,239	133,295
	NON OPERATING INCOME AND EXPENSE		
1.	Gain/(loss) from sale of premisses and equipment	(1)	-
2.	Gain (loss) on foreign currencies translation	(282)	(391)
3.	Income(expenses) non operating expenses	(6,095)	(7,407)
	NON OPERATING INCOME (LOSS)	(6,378)	(7,798)
	INCOME (LOSS) FOR THE YEAR ENDED BEFORE TAX	154,861	125,497
	Income tax	44,987	34,938
	INCOME (LOSS) FOR THE YEAR ENDED NET OF TAX	109,874	90,559
	OTHER COMPREHENSIVE INCOME		
1.	Items that will not be