PT Bank Danamon Indonesia, Tbk. and Subsidiaries **Consolidated Financial Statements**

197,350

38,258 6,974

2,595

24,405

21,973 2,645,312

799,927 5,650,927

308,897 431,103

10,988,461 687,130

937,500

4,107,06

33,225,587 292,121

59,902,344 12,333,589

25,793,200 10,517,128 16,289 1,626 570

62,56 2,361,781 2,664,065 31.69% 13.50% 9.92% 8.53%

350,640

2013*)

17.86%

3.40% 14.52% 9.60% 52.52%

17.48%

95.06%

0.00%

0.00% 0.00%

256,263 150,241

129,961 39,857 24,176

14,381 953

2014

17.86%

18.17%

92.60%

0.00%

0.00% 0.00%

2014

803 (1,965,659)

(1,071,057

24,518,596 25,356,800

7,371,599

Henry Ho Hon Cheong 2)

Muliadi Rahardja Herry Hykmanto Vera Eve Lim Satinder Pal Singh Ahluwalia Kanchan Keshav Nijasure Fransiska Oei Lan Siem ³i

Note:

Made Sukade effective in accordance with the provisions of the Financial Services Authority's letter dated 8 August 2014
No SR 133/ID.03/2014

The financial Services Authority's letter dated 8 August 2014
The financial Services Authority's letter dated 8 August 2014
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The SEA (2010 000004 and account of the provision in the Friendler editors Authority's letter dated 8 August 2014 from the Department 2014, Henry No has announced his plan to seles as the President Director, effective upon obtaining Shareholders approved at the Extraordinary General Meeting of Shareholders (EGMS).

In compliance with the Decision of the Board of Directors of Indonesia Stock Exchange No. Rep. 2000 (ISEUI) 2-014 dated 20 January 2014 on Rule Number I-A regarding the Listing of Shares and Equity Securities Other Than Shares by Listed Company, Fransiska Oel Lan Semi is assigned as independent Director by the Armus GMS dated 7 May 2014 (Noe Minharl Handikusuma has proposed his resignation on his position as Director.

On 13 August 2014 Advidanta Laha has tendende his resignation on his nomination as Commissioner (Independent),

25.356.800 24.518.596

67.37%

(1,257,084

6,975,384

1,908 593

BANK DANAMON

197,350

38,258

22,592

799,923 5,650,923

308,897

10,968,461 687,130

4,107,06

30,339,742 291,544

55,289,664 11,814,381

25,630,196 10,492,144

Capital
Capital Adequacy Ratio (CAR)
Earning assets
Non-performing earning assets and non earning assets to total earnings and non earning assets to total earning assets and total earning assets to total earning assets to

NY mring assets in-performing earning assets and non earning assets to total earnings and rearning assets rearning assets to total earning assets owance for impairment losses for financial asset to earning asset !... cross

CONSOLIDATED STATEMENTS OF CASH FLOWS

Cash flows from operating activities:
Interest income, fees and commissions
Receipts from consumer financing transactions
Payments of rew consumer financing transactions
Payments of rew consumer financing transactions
Payments of interests on securities issued
Receipts from insurance operation
Other operating income
Gains from foreign exchange transactions - net
Other operating expenses
Non-operating expenses
Non-operating expenses ret
Cash flows before changes in operating assets and liabilities
Changes in operating assets and liabilities:
Decrease/(increase) in operating assets.
Placements with other banks and Bank Indonesia - mature more than 3 months from
the date of acquisition

Cash flows from investing activities:
Proceeds from sales of marketable securities and
Government Bonds - Held to maturity
and available for sale
Acquisition of flew dassets and Government Bonds - held to maturity
and available for sale
Acquisition of flew dassets and software
Proceeds from sale of fixed assets
Receipt from investment
Placement in deposits
Receipt for cash dividends

Net cash used in investing activities

Cash flows from financing activities:

Cash flows from financing activities:

(Decrease) increases in securities sold under repurchase agreements

Payments of principal on bonds issuace

Proceeds from borrowings in relation to joint financing

(Decrease) increase in borrowings

Employee/management stock options exercised

Net cash (used in) provided by financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents as at the end of year

Cash and cash equivalents as at the end of year

Cash and cash equivalents consist of:

Placements with other banks and Bank Indonesia - mature within 3 months from the date of acquisition

Micro Business Director
Sharia Director
Sharia Director
Integrated Risk Director
Integrated Risk Director
Integrated Risk Director
Legal and Compliance Director (Independent)
Treasury and Copttal Market,
Financial Institution and Burking Transaction Director
Retail Barking and Credit Card Director

1. Asia Financial (Indonesia) Pte. Ltd.

Certificates of Bank Indonesia and Certificate Deposits of Bank Indonesia - mature within 3 months from the date of acquisition

Placements with other banks and Bank Indonesia - matu the date of acquisition Marketable securities and Government Bonds - trading Securities purchased under resale agreement Loans Investment in finance leases Prepayments and other assets Increase/(decrease) inoperating liabilities: Deposits from customers:

- Current accounts
- Savings

and fon earning assets and non earning assets to total earning assets in Non-performing earning assets to total earning assets Non-performing earning assets to total earning assets Allowance for impairment losses for financial asset to earning asset NPL group asset NPL

Allowance for impairment Nessan Allowance for impairment value NPL gross NPL gross NPL and their impairment value Non performing IB receivables and financing with contract Rentability

LDR
Compliance
a. Percentage violation on Legal Lending Limit
a.1. Related parties
a.2. Third parties
b. Percentage lending in excess of Legal Lending Limit
b. Related parties
Statutor, Tesser Requirements (GWM)
a. GWM Primary Idr
b. GWM Pri

NIM NIM including third party premium expenses Operating expenses to operating income Cost to income Liquidity DR

3,955,913

163,004 24,984

1,813

252,601

64,859

32,831

69,501 1,795

20,344

1,156,280 7,263,746

219,298

12,700,242 1,061,855

933,094

7,566,844

32,650,353 250,274

65,139,318 11,512,104

32,835,102 12,556,179 16,397 499

350,62

KEY FINANCIAL RATIOS AS AT 31 DECEMBER 2014 AND 2013

BANK RATIOS :

984,174 3,009

253,11-203,65

140,887 200,41 30,120

246,358 917

2013

8.927.047

49,551

294,125 1,106,414

23,155

292,383 2,538

236.350

(10,643)

(16,597)

(1.074.532)

(484,861)

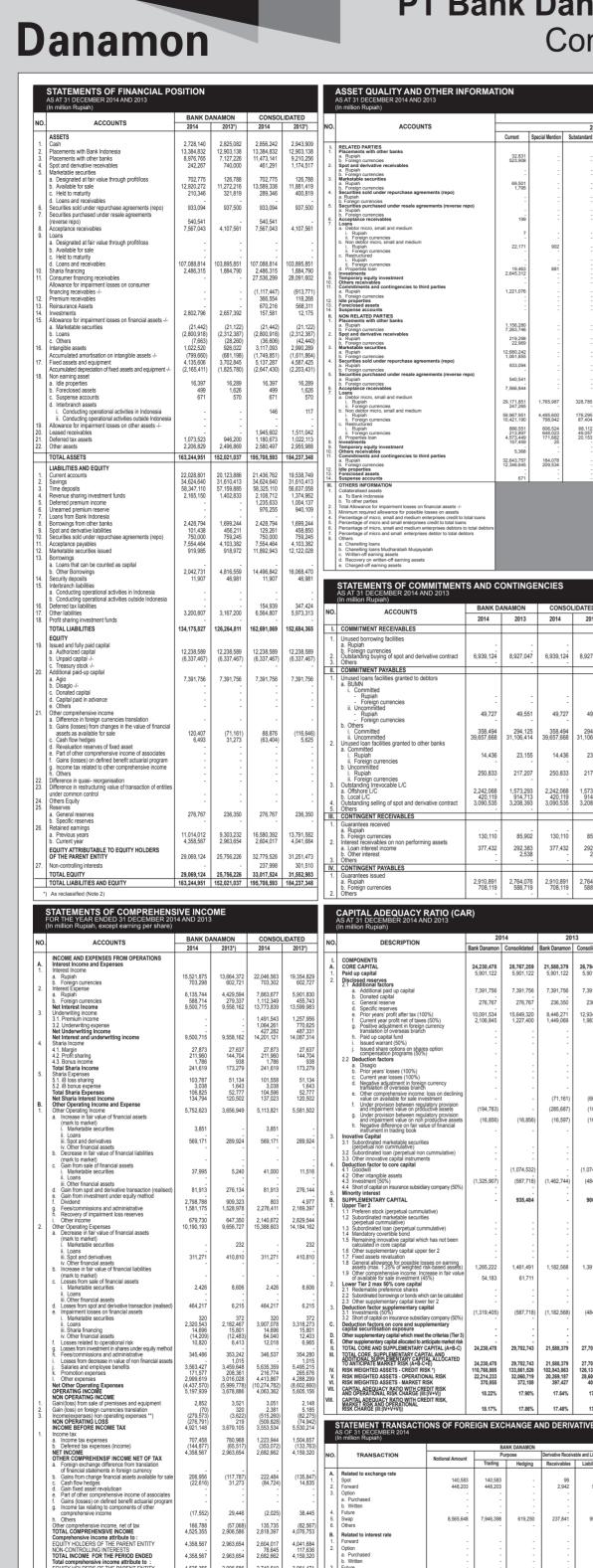
906,724

1,391,585

(484,861)

27,701,698

Loss



VI. VII.	RISK WEIGHTED ASSETS - MARKET RI		370,855	372,188	397,427	401,131	MANAGEMENT OF THE BANK
	CAPITAL ADEQUACY RATIO WITH CRE AND OPERATIONAL RISK CHARGE (III:	(IV+V))	18.22%	17.90%	17.54%	17.90%	AS AT 31 DECEMBER 2014
III.	CAPITAL ADEQUACY RATIO WITH CRE MARKET RISK AND OPERATIONAL RISK CHARGE (III:(IV+V+VI))	EDIT RISK,	18.17%	17.86%	17.48%	17.86%	Board Of Commissioners 1. President Commissioner 2. Vice President Commissioner /Independent
A	STATEMENT TRANSACTION S OF 31 DECEMBER 2014 In million Rupiah)	ONS OF FORE	IGN EXC	HANGE A	ND DERI\	ATIVE	Commissioner Commissioner/Independent Commissioner Commissioner/Independent
			В	ANK DANAMON			Board Of Directors 1. President Director
ıo.	TRANSACTION		P	urpose	Derivative Receiv	able and Liabilities	Operational, Small Medium Enterprise and
		Notional Amount	Trading	Hedging	Receivables	Liabilities	Micro Business Director 3. Sharia Director
A. 1. 2. 3.	Related to exchange rate Spot Forward Option a. Purchased b. Written Future	140,583 448,203 - -	140,583 448,203 -	-	99 2,942 - -	673 5,016	Finance Director Integrated Risk Director Information and Technology Director Legal and Compliance Director (Independent Treasury and Capital Market, Financial Institution and Banking Transaction Retail Banking and Credit Card Director
5. 6.	Swap Others	8,565,648	7,946,398	619,250	237,841	95,727	Note: 1) Made Sukada effective in accordance with the provi No. SR-133/D.03/2014.
B. 1. 2.	Related to interest rate Forward Option a. Purchased b. Written		-	-			2) On the 9 December 2014, Henry Ho has announce Shareholders' approved at the Extraordinary General Me 3) In compliance with the Decision of the Board of Directors of on Rule Number 1-A regarding the Listing of Shares and Siem is assigned as Independent Director by the Annual On 5 July 2014 Khoe Minhari Handikusuma has proposo On 13 August 2014 Andriaan Laoh has tendered his res
3. 4. 5.	Future Swap Others	163,606	163,606		1,385	22	SHAREHOLDERS AS AT 31 DECEMBER 2014
C.	Others						Asia Financial (Indonesia) Pte. Ltd.
	TOTAL	9,318,040	8,698,790	619,250	242,267	101,438	2. JPMCB-FRANKLIN Templeton Inves
Αn	rket value represents total notional am ational amount is a number of currency ivative receivables/liabilities represent	units spacified in the	e contract.		n balances she	et date.	3. Public (shares ownership under 5%)
ç	CONSOLIDATED STA	TEMENTS C	OF CHA	NGES IN	I EQUITY	ſ	

Derivative receivables/liabilities represent the settlement value of a derivative receivables.				TOTAL	TOTAL				100.00%		
CONSOLIDATED STATEMENTS OF C FOR THE YEAR ENDED 31 DECEMBER 2014 AND 21 (In million Rupiah)	HANGES	S IN EQU	JITY	Adellerate		(4)					
(III IIIIIIIOII (Vapiaii)					e to equity holders	of the parer	nt entity				
	l I.	Additional	Other	Unrealized gains/(losses) on Available For Sale Marketable Securities	Effective portion on Fair Value changes of	Retained earnings		Total before	Non-		
	Share capital	paid-up capital	paid-up capital	and Government Bonds-net	derivative instruments for cash flow hedges	Appropriated	Unappropriated	non-controlling interest	controlling interest	Total Equity	
Balance as at 1 January 2014	5,901,122	7,391,756	189	(116,646)	5,625	236,161	17,833,266	31,251,473	301,510	31,552,983	
Total comprehensive income for the year Net income for the year Other Comprehensive Income, net of tax Effective portion on Fair Value changes of derivative instruments	-	-	-	-	-	-	2,604,017	2,604,017	78,645	2,682,662	
Effective portion on Fair Value changes of derivative instruments for cash flow hedges Unrealized gains on Available For Sale Marketable Securities	-	-	-	-	(69,029)	-	-	(69,029)	(2,331)	(71,360	
and Government Bonds-net	-	-	-	205,522	-	-	-	205,522	1,573	207,095	
Total Other Comprehensive Income	-	-	-	205,522	(69,029)	-	-	136,493	(758)	135,735	
Total comprehensive income for the period	-	-	-	205,522	(69,029)	-	2,604,017	2,740,510	77,887	2,818,397	
Addition to non controlling interest Appropriation of general and legal reserve Distribution of cash dividends			111			40,417	(40,417) (1,212,457)	(1,212,457)	(141,399)	(1,353,856	
Balance as at 31 Dec 2014	5,901,122	7,391,756	189	88,876	(63,404)	276,578	19,184,409	32,779,526	237,998	33,017,524	
Balance as at 1 January 2013 Total comprehensive income for the year Net income for the year Other Comprehensive income, net of tax Effective portion on Fair Value changes of derivative instruments	5,901,122	7,391,756	189	(12,228)	(18,580)	196,043	15,035,340 4,041,684	28,493,642 4,041,684	239,669 117,636	28,733,311 4,159,320	
for cash flow hedges Unrealized gains on Available For Sale Marketable Securities	-	-	-	-	24,205	-	-	24,205	(371)	23,834	
and Government Bonds-net Total Other Comprehensive Income	-	-	-	(104,418) (104,418)	24,205	-	-	(104,418) (80,213)	(1,983) (2,354)	(106,401	
Total Other Comprehensive Income Total Other Comprehensive Income for the year	-	-	-	(104,418)	24,205	-	4.041.684	3,961,471	115.282	4.076,753	
Addition in non - controlling interest Appropriation for general and legal reserve Distribution of cash dividends	-			(104,410)		40,118	(40,118) (1,203,640)	(1,203,640)	(53,444)	(1,257,084	
Balance as at 31 Dec 2013	5,901,122	7,391,756	189	(116,646)	5,625	236,161	17,833,266	31,251,473	301,510	31,552,983	
	1										

FINANCIAL INFORMATION ON SHARIA BUSINESS UNIT

	BALANCE SHEETS AS AT 31 DECEMBER 2014 AND 2013 (In million Rupiah)		
NO.	ACCOUNTS	2014	2013
A. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12.	ASSETS Catal	15,401 119,275 206,000 - 95,000 (20,750) 174,075 (17,035) 46,991 (170) 2,265,249 (29,082) 28,001 (19,625) 17,963 12,634 3,591	42,481 76,387 505,000 95,000 (20,750) 261,572 (16,898) 159,321 (210) 1,464,179 (27,074) 27,365 (9,997) 14,576 39,983 2,441
	TOTAL ASSETS	2,897,518	2,613,376
B. 1. 2 3. 4. 5. 6. 7. 8.	LIABUTIES IS funds B funds	178,796 2,681 3,635 312,342 409,175 513,075 1,470,598 7,216	134,011 7,482 2,714 53,249 1,152,738 398,080 863,254 1,848
	TOTAL LIABILITIES	2,897,518	2,613,376

	STATEMENTS OF INCOME FOR THE YEAR ENDED 31 DECEMBER 2014 AND 2013 (In million Rupiah)							
NO.	ACCOUNTS	2014	2013					
A.	OPERATING INCOME							
1. 2. 3. 4. B.	Margin Profit sharing IS Bonus Other operating income TOTAL OPERATING INCOME	27,873 211,960 1,786 53,009 294,628	27,637 144,704 938 69,822 243,101					
C.	Margin distribution for non - discretionary investment funds a. Bank b. Non Bank c. Bank Indonesia (FPJPS)	5,536 98,251	806 50,328					
D. E.	TOTAL PROFIT SHARING Income from operation after deducting margin distribution for non-discretionary investment funds	103,787 190,841	51,134 191,967					
F.	OPERATING EXPENSES							
1, 2. 3. 4. 5.	iB bonus Allowance for possible losses on assets General and administrative Salaries and employee benefits Others	3,038 16,116 23,337 105,554 28,882	1,643 16,159 23,196 104,805 35,766					
G. H.	TOTAL OPERATING EXPENSE NET OPERATING INCOME	176,927 13,914	181,569 10,398					
J. K.	Other non-operating income Other non-operating expenses NON-OPERATING LOSS	3,062 9,760 (6.698)	503 9,053 (8,550)					
L.	NET INCOME/(LOSS) PERIOD ENDED	7,216	1,848					
	STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS AT 31 DECEMBER 2014 AND 2013 (In million Plurish)							

	(in million Ruplan)		2014	2013		
NO.	A	CCOUNTS			2014	∠013
1. 2. 3.	Unused iB financing facilites **) Outstanding iB irrevocable letters o iB quarantees issued	:	1,242			
4.	Others				2,484	2,538
	Depositor's po	tion				
NO.	Type of funding	Average balance	Revenues to be distributed	Nisbah (%)	Total bonus & profit sharing	Rate of retur indication (%)
		Α	В	С	D	Е
1.	Wadiah deposit current accounts a. Bank b. Non Bank Wadiah deposit savings	3,769 297,121	32 2,530	0.00 0.00	:	:
3.	a. Bank b. Non Bank Mudharabah savings	3,043	26	0.00 0.00	:	
4.	Bank Non Bank Mudharabah deposits Bank	41,358 441,273	352 3,758	13.00 13.00	46 489	1.30 1.30
	a. Bank - 1 month - 3 months - 6 months - 12 months b. Non Bank	203,542 67,742 84 4,245	1,733 577 1 36	46.00 46.00 46.00 46.00	797 265 0 17	4.6 4.6 4.6 4.6
	- 1 month - 3 months - 6 months - 12 months	1,130,724 67,810 52,121 10,717	9,630 578 444 91	46.00 46.00 46.00 46.00	4,430 266 204 42	4.6 4.6 4.6 4.6
	TOTAL	2,323,549	19,788		6.556	

	SOURCES AND UTILISATION OF ZIS FUNDS FOR THE YEAR ENDED 31 DECEMBER 2014 AND 2013 (In million Rupiah)		
NO.	DESCRIPTION	2014	2013
1.	Sources of ZIS funds a. Zakat from bank b. Zakat from parties other than bank c. Inflaq and Shadaqah	1,845 132	222 259
	Total ZIS funds	1,977	481
2.	Utilisation of ZIS funds 2.1. Distributed through other parties/institutions: a. Dompet Dhudaf Republika b. Baitul Masi Hidayatullah c. Baitul Masi Hudayatullah d. Barusi Baitul Masi Hudayatullah e. Dompet Pedul i Ummat Daarut Tauhid f. Jais Mahammadiyah d. Lais Mahammadiyah d. Lais Mahammadiyah f. LaZNAS BMT LAZNAS BMT LAZNAS BMT LAZNAS BSM Ummat i. LaZNAS SSM Ummat l. Rumah Zakat Indonesia d. Rumah Zakat Indonesia d. Rumah Zakat Indonesia d. Mananaf Takatul Institution d. Baitul Masi BRI Institution d. Dana Sosial Af Falah Institution O. Dana Sosial Af Falah Institution 2.2. Directly distributed	211	316
	Total utilisation of ZIS funds	714	319
3. 4. 5.	Increase (decrase) on utilisation of ZIS funds ZIS Funds at the beginning of the year ZIS Funds at the end of the year	1,263 750 2,013	162 588 750
	SOURCES AND UTILISATION OF QARDH FUNDS FOR THE YEAR ENDED 31 DECEMBER 2014 AND 2013		

	SOURCES AND UTILISATION OF QARDH FUNDS FOR THE YEAR ENDED 31 DECEMBER 2014 AND 2013 (In million Rupiah)		
NO.	DESCRIPTION	2014	2013
1.	Sources of Cardh funds a. Infaq and Shadaqah b. Penalties c. Donations/grants d. Non-halal income e. Others	1,284	1,119
	Total Qardh funds	1,284	1,119
2.	Utilisation of Qardh funds a. Financing b. Donation c. Others	1,232	621
	Total Utilisation of Qardh funds	1,232	621
3. 4. 5.	Increase (decrease) on utilisation of funds Qardh funds at the beginning of the year Qardh funds at the end of the year	52 1,125 1,177	498 627 1,125
Note	S:		

Danamon Sharia Branches: Jakarta, Bukit Tinggi, Aceh, Surabaya, Martapura, Solo, Makasar, Bandung, Cirebon, Malang, Tasikmalaya, Kediri, Semarang, Jember, Malaram, Lampung, Serang, Yogyakarta, Palembang, Pekanbaru, Medan, Purwoketri, Deplessar, Batlam and fegal.

Transformation expense of Sharia Business Unit recognized as part of Bank Danamon Indonesia business transformation expense. IB receivables exclude margin to be received of Rp35,953 million and Rp57,851 million as at 31 Desember 2014 and 2013, respectively.





The ultimate shareholder of Asia Financial (Indonesia) Pte. Ltd. (AFI) is Temasek Holding Pte. Ltd., an investment holding company based in Singapore which is wholly owned by the Ministry of Finance of Singapore. indusing company based in singapore which is wholly owned by the whistly or inhalton or injudgation. As at 2 April 2012, the Bank has been informed by Fullerton Financial Holding Pite. Ltd. (FFH), that it has entered into a contingent share purchase agreement with DBS Group Holdings (DBS) to sell the entire FFH interest in the share capital of AFI to DBS. Currently, AFI holds approximately 67.37% of the total issued shares of the Bank. This transaction is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.

is subject to the approvals, among others, of DBS shareholders and regulators, including Bank Indonesia.

On June 3, 2013, the Bank has been informed by FFH that DBS and FFH has mutually agree to renew the conditional share purchase agreement of the entire FFH interest in the share capital of AFI, which previously expired at April 4, 2013 and June 2, 2013 changed to August 1, 2013.

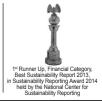
On 31 July 2013, the Bank has been informed by FFH that the conditional share purchase agreement between FFH and DBS to purchase AFI shares will be expired after the date of August 1, 2013, and will not be renewed, and therefore the agreement is no longer valid after August 1, 2013.

Exchange rate as at 31 Desember 2014: USD 1 = Rp12,385; Exchange rate as at 31 December 2013: USD 1 = Rp12,170.00.









Public Affairs Division - Menara Bank Danamon 5th Floor , Jl. Prof. Dr. Satrio Kav. E IV / 6, Mega Kuningan, Jakarta 12950, Telp. (021) 57991001-03, Fax. (021) 57991161, Email : public.affairs@danamon.co.id

593,536 2,207,382

4.358.567

4,358,567

4,525,355

4,525,355

OTHERS EARNINGS PER SHARE

Placements with other banks

Marketable securities

Loans

Others receivable

Temporary equity investmen

Spot and derivative receivables

Securities sold under repurchase agreements (repo)

Securities purchased under resa Acceptance receivables

ALLOWANCE FOR IMPAIRMENT LOSSES
AS AT 31 DECEMBER 2014 AND 2013
(In million Rupiah)

2014

7.663 89.768

21,442

2,423

34,225

75.670

972,341 1,719,803

28,028

62,713

2.963.654

2,963,654

2,906,586

2,906,586

(1,203,640) (40,118) 309.21

Individual Collective General Specific Individual Collective General Specific

20,000

2013

7,400

29,344 20,000

41.076

947,553 1,435,500

26,574

4.970 71.272

21,122

310,703 2,001,68

23,290

3,961,471 115,282 4,076,753

(1,203,640) (40,118) 421.68