

# PT Bank Danamon Indonesia, Tbk. and Subsidiaries

## Consolidated Financial Statements

| NO.   | ACCOUNTS  | BANK DANAMON       |                    | CONSOLIDATED       |             |
|---|---|--------------------|--------------------|--------------------|-------------|
|   |   | 30 Sep 2014        | 31 Dec 2013        | 30 Sep 2014        | 31 Dec 2013 |
| <b>ASSETS</b>   |   |                    |                    |                    |             |
| 1.  | Cash  | 1,775,915          | 2,825,082          | 1,921,606          | 2,943,909   |
| 2.  | Placements with Bank Indonesia  | 16,317,136         | 12,903,138         | 16,317,763         | 12,903,138  |
| 3.  | Placements with other banks   | 8,376,340          | 7,127,228          | 11,065,087         | 9,210,259   |
| 4.  | Spot and derivative receivables   | 257,394            | 740,000            | 391,789            | 1,174,517   |
| 5.  | Marketable securities   | -                  | -                  | -                  | -           |
| a.  | Designated at fair value through profit/loss                                      | 950,514            | 126,788            | 950,514            | 126,788     |
| b.  | Available for sale  | 10,807,232         | 11,272,216         | 11,292,033         | 11,814,419  |
| c.  | Held to maturity  | 401,178            | 321,819            | 290,178            | 400,819     |
| 6.  | Loans and receivables   | 931,603            | 937,500            | 931,603            | 937,500     |
| a.  | Securities sold under repurchase agreements (repo)                                | 931,603            | 937,500            | 931,603            | 937,500     |
| b.  | Securities purchased under resale agreements (reverse repo)                       | 885,742            | -                  | 885,742            | -           |
| 7.  | Acceptance receivables  | 5,736,496          | 4,107,561          | 5,736,496          | 4,107,561   |
| 8.  | Loans   | -                  | -                  | -                  | -           |
| a.  | Designated at fair value through profit/loss                                      | -                  | -                  | -                  | -           |
| b.  | Available for sale  | -                  | -                  | -                  | -           |
| c.  | Held to maturity  | -                  | -                  | -                  | -           |
| 9.  | Share financing   | 104,028,770        | 103,856,851        | 104,028,770        | 103,856,851 |
| a.  | Consumer financing receivables  | 2,295,035          | 1,884,790          | 2,295,035          | 1,884,790   |
| b.  | Allowance for impairment losses on consumer financing receivables                 | (1,048,249)        | (913,771)          | (1,048,249)        | (913,771)   |
| c.  | Reservable receivables  | 188,288            | 348,221            | 188,288            | 348,221     |
| d.  | Retention Assets  | 614,992            | 568,311            | 614,992            | 568,311     |
| 10.   | Investments   | 2,657,392          | 2,657,392          | 12,175             | 12,175      |
| 11.   | Allowance for impairment losses on financial assets                               | (20,839)           | (21,122)           | (20,839)           | (21,122)    |
| a.  | Marketable securities   | (20,839)           | (21,122)           | (20,839)           | (21,122)    |
| b.  | Loans   | (2,719,335)        | (2,312,387)        | (2,719,335)        | (2,312,387) |
| c.  | Others  | (23,292)           | (67,833)           | (23,292)           | (67,833)    |
| 12.   | Intangible assets   | 1,007,525          | 929,022            | 3,099,258          | 2,990,289   |
| 13.   | Accumulated amortization on intangible assets                                     | (766,902)          | (881,198)          | (1,711,789)        | (1,611,864) |
| 14.   | Fixed assets and equipment  | 3,843,296          | 3,702,845          | 4,826,078          | 4,587,425   |
| 15.   | Accumulated depreciation of fixed assets and equipment                            | (2,077,453)        | (1,625,780)        | (2,527,352)        | (2,203,431) |
| 16.   | Non-earning asset   | -                  | -                  | -                  | -           |
| a.  | Idle properties   | 16,289             | 16,289             | 16,289             | 16,289      |
| b.  | Completed assets  | 652                | 652                | 652                | 652         |
| c.  | Suspense accounts   | 1,512              | 570                | 1,512              | 570         |
| d.  | Interbranch assets  | -                  | -                  | -                  | -           |
| i.  | Conducting operational activities in Indonesia                                    | -                  | -                  | -                  | -           |
| ii.   | Conducting operational activities outside Indonesia                               | -                  | -                  | -                  | -           |
| 17.   | Allowance for impairment losses on other assets                                   | -                  | -                  | -                  | -           |
| 18.   | Deferred tax assets   | 802,812            | 946,200            | 1,883,961          | 1,511,042   |
| 19.   | Other assets  | 6,140,690          | 2,496,899          | 3,992,278          | 3,295,989   |
| <b>TOTAL ASSETS</b>   | <b>161,628,469</b>  | <b>152,021,037</b> | <b>164,372,953</b> | <b>164,237,348</b> |             |
| <b>LIABILITIES AND EQUITY</b>   |   |                    |                    |                    |             |
| 1.  | Current accounts  | 19,193,342         | 20,123,886         | 18,483,453         | 19,538,749  |
| 2.  | Savings   | 29,619,200         | 31,610,413         | 29,619,200         | 31,610,413  |
| 3.  | Time deposits   | 64,727,523         | 57,155,885         | 64,390,523         | 59,637,058  |
| 4.  | Revenue sharing investment funds  | 1,859,291          | 1,402,833          | 1,877,147          | 1,574,952   |
| 5.  | Deferred premium income   | -                  | -                  | 1,173,913          | 1,004,137   |
| 6.  | Unearned premium reserve  | -                  | -                  | 1,027,644          | 940,109     |
| 7.  | Borrowings from other banks   | 3,519,092          | 1,699,244          | 3,519,092          | 1,699,244   |
| 8.  | Spot and derivative liabilities   | 102,625            | 456,211            | 102,625            | 456,211     |
| 9.  | Securities sold under repurchase agreements (repo)                                | 759,245            | 759,245            | 759,245            | 759,245     |
| 10.   | Acceptance payables   | 5,726,094          | 4,103,382          | 5,726,094          | 4,103,382   |
| 11.   | Marketable securities issued  | 919,713            | 919,712            | 12,357,465         | 12,122,028  |
| 12.   | Borrowings  | -                  | -                  | -                  | -           |
| a.  | Loans that can be counted as capital  | -                  | -                  | -                  | -           |
| b.  | Other borrowings  | 2,552,988          | 4,816,559          | 15,097,021         | 16,068,470  |
| c.  | Security deposits   | 17,976             | 46,981             | 17,976             | 46,981      |
| 13.   | Interbranch liabilities   | -                  | -                  | -                  | -           |
| a.  | Conducting operational activities in Indonesia                                    | -                  | -                  | -                  | -           |
| b.  | Conducting operational activities outside Indonesia                               | -                  | -                  | -                  | -           |
| 14.   | Provisioned tax liabilities   | 4,344,880          | 3,167,200          | 7,534,982          | 5,973,313   |
| 15.   | Deferred tax liabilities  | -                  | -                  | -                  | -           |
| 16.   | Profit sharing investment funds   | -                  | -                  | -                  | -           |
| <b>TOTAL LIABILITIES</b>  | <b>133,133,082</b>  | <b>126,264,811</b> | <b>162,063,032</b> | <b>152,684,365</b> |             |
| <b>EQUITY</b>   |   |                    |                    |                    |             |
| 1.  | Issued and fully paid capital   | -                  | -                  | -                  | -           |
| a.  | Authorized capital  | 12,238,589         | 12,238,589         | 12,238,589         | 12,238,589  |
| b.  | (Unpaid) capital  | (6,337,487)        | (6,337,487)        | (6,337,487)        | (6,337,487) |
| 2.  | Treasury stock  | -                  | -                  | -                  | -           |
| 3.  | Additional paid-up capital  | 7,391,756          | 7,391,756          | 7,391,756          | 7,391,756   |
| a.  | Agio  | -                  | -                  | -                  | -           |
| b.  | Diagno  | -                  | -                  | -                  | -           |
| c.  | Donated capital   | -                  | -                  | -                  | -           |
| d.  | Capital paid in advance   | -                  | -                  | -                  | -           |
| e.  | Others  | -                  | -                  | -                  | -           |
| 21.   | Other comprehensive income  | -                  | -                  | -                  | -           |
| a.  | Difference in foreign currencies translation                                      | (71,161)           | (71,161)           | (89,389)           | (116,646)   |
| b.  | Gains (losses) from changes in the value of financial assets available for sale   | (53,176)           | (53,176)           | (65,617)           | (56,225)    |
| c.  | Cash flow hedges  | 13,286             | 31,273             | (65,617)           | 5,625       |
| d.  | Revaluation reserves of fixed asset   | -                  | -                  | -                  | -           |
| e.  | Part of other comprehensive income of associates                                  | -                  | -                  | -                  | -           |
| f.  | Gains (losses) on defined benefit actuarial program                               | -                  | -                  | -                  | -           |
| g.  | Income tax relating to other comprehensive income                                 | -                  | -                  | -                  | -           |
| h.  | Others  | -                  | -                  | -                  | -           |
| 22.   | Difference in quasi-reorganisation  | -                  | -                  | -                  | -           |
| 23.   | Difference in restructuring value of transaction of entities under common control | -                  | -                  | -                  | -           |
| 24.   | Others Equity   | -                  | -                  | -                  | -           |
| 25.   | Reserves  | -                  | -                  | -                  | -           |
| a.  | General reserves  | 276,767            | 236,350            | 276,768            | 236,350     |
| b.  | Specific reserves   | -                  | -                  | -                  | -           |
| 26.   | Retained earnings   | -                  | -                  | -                  | -           |
| a.  | Previous years  | 11,014,012         | 9,933,264          | 10,589,389         | 13,791,522  |
| b.  | Current year  | 3,952,621          | 2,362,554          | 2,105,666          | 4,041,684   |
| <b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY</b> | <b>28,496,387</b>   | <b>25,756,226</b>  | <b>32,006,994</b>  | <b>31,267,473</b>  |             |
| 27.   | Non-controlling interests   | -                  | -                  | 209,227            | 301,510     |
| <b>TOTAL EQUITY</b>   | <b>28,496,387</b>   | <b>25,756,226</b>  | <b>32,206,921</b>  | <b>31,568,983</b>  |             |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                     | <b>161,628,469</b>  | <b>152,021,037</b> | <b>164,372,953</b> | <b>164,237,348</b> |             |

| NO.                       | ACCOUNTS  | BANK DANAMON |             |             |             | CONSOLIDATED |             |             |             |
|---------------------------|---|--------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
|                           |   | 30 Sep 2014  | 31 Dec 2013 | 30 Sep 2014 | 31 Dec 2013 | 30 Sep 2014  | 31 Dec 2013 | 30 Sep 2014 | 31 Dec 2013 |
| <b>I. RELATED PARTIES</b> |   |              |             |             |             |              |             |             |             |
| 1.                        | Placements with other banks                                 | 84,149       | 252,706     | 84,149      | 252,706     | 354,348      | 219,303     | 354,348     | 219,303     |
| a.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Spot and derivative receivables                             | -            | -           | -           | -           | -            | -           | -           | -           |
| 2.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Securities sold under repurchase agreements (repo)          | -            | -           | -           | -           | -            | -           | -           | -           |
| 3.                        | Loans   | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Debtors micro, small and medium                             | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Rupiah  | -            | -           | -           | -           | -            | -           | -           | -           |
| c.                        | Non-debtors micro, small and medium                         | -            | -           | -           | -           | -            | -           | -           | -           |
| d.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| 4.                        | Reservable receivables                                      | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| 5.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Securities purchased under resale agreements (reverse repo) | -            | -           | -           | -           | -            | -           | -           | -           |
| 6.                        | Temporarily equity investment                               | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Commitments and contingencies to third parties              | -            | -           | -           | -           | -            | -           | -           | -           |
| c.                        | Rupiah  | -            | -           | -           | -           | -            | -           | -           | -           |
| d.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| e.                        | Real estate   | -            | -           | -           | -           | -            | -           | -           | -           |
| f.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| 7.                        | Temporarily equity investment                               | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Commitments and contingencies to third parties              | -            | -           | -           | -           | -            | -           | -           | -           |
| c.                        | Rupiah  | -            | -           | -           | -           | -            | -           | -           | -           |
| d.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| e.                        | Real estate   | -            | -           | -           | -           | -            | -           | -           | -           |
| f.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| 8.                        | Temporarily equity investment                               | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Commitments and contingencies to third parties              | -            | -           | -           | -           | -            | -           | -           | -           |
| c.                        | Rupiah  | -            | -           | -           | -           | -            | -           | -           | -           |
| d.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| e.                        | Real estate   | -            | -           | -           | -           | -            | -           | -           | -           |
| f.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| 9.                        | Temporarily equity investment                               | -            | -           | -           | -           | -            | -           | -           | -           |
| a.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |
| b.                        | Commitments and contingencies to third parties              | -            | -           | -           | -           | -            | -           | -           | -           |
| c.                        | Rupiah  | -            | -           | -           | -           | -            | -           | -           | -           |
| d.                        | Foreign currencies  | -            | -           | -           | -           | -            | -           | -           | -           |
| e.                        | Real estate   | -            | -           | -           | -           | -            | -           | -           | -           |
| f.                        | Others  | -            | -           | -           | -           | -            | -           | -           | -           |

| NO.                                | ACCOUNTS  | BANK DANAMON |             | CONSOLIDATED |             |
|------------------------------------|---|--------------|-------------|--------------|-------------|
|                                    |   | 30 Sep 2014  | 31 Dec 2013 | 30 Sep 2014  | 31 Dec 2013 |
| <b>I. COMMITMENT RECEIVABLES</b>   |   |              |             |              |             |
| 1.                                 | Unused borrowing facilities                         | -            | -           | -            | -           |
| a.                                 | Rupiah  | -            | -           | -            | -           |
| b.                                 | Foreign currencies                                  | -            | -           | -            | -           |
| 2.                                 | Outstanding bills of spot and derivative contract   | 5,242,105    | 8,927,047   | 5,242,105    | 8,927,047   |
| 3.                                 | Others  | -            | -           | -            | -           |
| <b>II. COMMITMENT PAYABLES</b>     |   |              |             |              |             |
| 1.                                 | Unused loan facilities granted to debtors           | -            | -           | -            | -           |
| a.                                 | BUMN  | -            | -           | -            | -           |
| b.                                 | Others  | -            | -           | -            | -           |
| i.                                 | Committed   | -            | -           | -            | -           |
| ii.                                | Uncommitted   | -            | -           | -            | -           |
| c.                                 | Foreign currencies                                  | -            | -           | -            | -           |
| d.                                 | Others  | -            | -           | -            | -           |
| 2.                                 | Unused loan facilities granted to other banks       | -            | -           | -            | -           |
| a.                                 | Committed   | -            | -           | -            | -           |
| b.                                 | Uncommitted   | -            | -           | -            | -           |
| c.                                 | Foreign currencies                                  | -            | -           | -            | -           |
| d.                                 | Others  | -            | -           | -            | -           |
| 3.                                 | Outstanding irrevocable LC                          | -            | -           | -            | -           |
| a.                                 | Offshore LC   | -            | -           | -            | -           |
| b.                                 | Local LC  | -            | -           | -            | -           |
| 4.                                 | Outstanding selling of spot and derivative contract | -            | -           | -            | -           |
| 5.                                 | Others  | -            | -           | -            | -           |
| <b>III. CONTINGENT RECEIVABLES</b> |   |              |             |              |             |
| 1.                                 | Guarantees received                                 | -            | -           | -            | -           |
| a.                                 | Rupiah  | -            | -           | -            | -           |
| b.                                 | Foreign currencies                                  | -            | -           | -            | -           |
| 2.                                 | Interest receivables on non performing assets       | -            | -           | -            | -           |
| a.                                 | Loans   | -            | -           | -            | -           |
| b.                                 | Other interest                                      | -            | -           | -            | -           |
| c.                                 | Others  | -            | -           | -            | -           |
| <b>IV. CONTINGENT PAYABLES</b>     |   |              |             |              |             |
| 1.                                 | Guarantees issued                                   | -            | -           | -            | -           |
| a.                                 | Rupiah  | -            | -           | -            | -           |
| b.                                 | Foreign currencies                                  | -            | -           | -            | -           |
| 2.                                 | Others  | -            | -           | -            | -           |

| NO.  | DESCRIPTION   | 30 Sep 2014        |                    | 30 Sep 2013        |              |
|--|---|--------------------|--------------------|--------------------|--------------|
|  |   | Bank Danamon       | Consolidated       | Bank Danamon       | Consolidated |
| <b>I. COMPONENTS</b>   |   |                    |                    |                    |              |
| 1.   | Core Capital  | 24,020,406         | 28,647,798         | 21,293,620         | 26,362,827   |
| 2.   | Paid up capital   | 5,901,122          | 5,901,122          | 5,901,122          | 5,901,122    |
| <b>II. DEDUCTIONS</b>  |   |                    |                    |                    |              |
| 1.   | Subordinated loans (perpetual non cumulative)   | -                  | -                  | -                  | -            |
| 2.   | Other innovative capital instruments  | -                  | -                  | -                  | -            |
| 3.   | Defuction factor to core capital  | -                  | -                  | -                  | -            |
| 4.   | Goodwill  | -                  | -                  | -                  | -            |
| 5.   | Investment (50%)  | -                  | -                  | -                  | -            |
| 6.   | Share capital in insurance subsidiary company (50%)                                     | -                  | -                  | -                  | -            |
| 7.   | Minority interest   | -                  | -                  | -                  | -            |
| <b>III. SUPPLEMENTARY CAPITAL</b>  |   |                    |                    |                    |              |
| 1.   | Upper Tier 2  | -                  | -                  | -                  | -            |
| 1.1.   | Preferred stock (perpetual cumulative)  | -                  | -                  | -                  | -            |
| 1.2.   | Subordinated loan (perpetual cumulative)  | -                  | -                  | -                  | -            |
| 1.3.   | Subordinated loan (perpetual non cumulative)  | -                  | -                  | -                  | -            |
| 1.4.   | Mandatory convertible bond  | -                  | -                  | -                  | -            |
| 1.5.   | Remaining innovative capital which has not been calculated in core capital              | -                  | -                  | -                  | -            |
| 1.6.   | Other supplementary capital upper tier 2  | -                  | -                  | -                  | -            |
| 1.7.   | Fixed assets revaluation  | -                  | -                  | -                  | -            |
| 1.8.   | General allowance for possible losses on earning  | -                  | -                  | -                  | -            |
| 1.9.   | Other comprehensive income: increases in fair value of other comprehensive income (45%) | -                  | -                  | -                  | -            |
| 2.   | Lower Tier 2 max 50% core capital   | -                  | -                  | -                  | -            |
| 2.1.   | Redeemable preference shares  | -                  | -                  | -                  | -            |
| 2.2.   | Subordinated loan (perpetual non cumulative)  | -                  | -                  | -                  | -            |
| 2.3.   | Other supplementary capital upper tier 2  | -                  | -                  | -                  | -            |
| 2.4.   | Other supplementary capital (I-IV)  | -                  | -                  | -                  | -            |
| 2.5.   | 3.1 Investments (50%)   | -                  | -                  | -                  | -            |
| 3.   | Defuction factor on core and supplementary capital                                      | -                  | -                  | -                  | -            |
| 3.1.   | Goodwill  | -                  | -                  | -                  | -            |
| 3.2.   | Investment (50%)  | -                  | -                  | -                  | -            |
| 3.3.   | Share capital in insurance subsidiary company (50%)                                     | -                  | -                  | -                  | -            |
| 3.4.   | Minority interest   | -                  | -                  | -                  | -            |
| 4.   | Other supplementary capital which meet the criteria (Tier 3)                            | -                  | -                  | -                  | -            |
| 5.   | Other supplementary capital allocated to regulate market risk                           | -                  | -                  | -                  | -            |
| <b>TOTAL CORE AND SUPPLEMENTARY CAPITAL (I-IV-C)</b>   | <b>24,020,406</b>   | <b>28,647,798</b>  | <b>21,293,620</b>  | <b>26,362,827</b>  |              |
| <b>TOTAL CORE AND SUPPLEMENTARY CAPITAL (I-IV-C) TO ANTICIPATE MARKET RISK CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK CAPITAL</b> | <b>24,020,406</b>   | <b>28,647,798</b>  | <b>21,293,620</b>  | <b>26,362,827</b>  |              |
| <b>IV. RISK WEIGHTED ASSETS - CREDIT RISK</b>  | <b>169,383,185</b>  | <b>126,486,793</b> | <b>197,163,303</b> | <b>194,426,236</b> |              |
| <b>V. RISK WEIGHTED ASSETS - MARKET RISK</b>   | <b>411,449</b>  | <b>4</b>           |                    |                    |              |