

PT Bank Danamon Indonesia Tbk and Subsidiary Consolidated Financial Statements

A member of MUFG

| STATEMENTS OF FINANCIAL POSITION | | | | | |
|--|---|-------------|-------------|--------------|-------------|
| AS OF 30 JUNE 2025 AND 31 DECEMBER 2024 | | | | | |
| (in million Rupiah) | | | | | |
| NO. | ACCOUNTS | INDIVIDUAL | | CONSOLIDATED | |
| | | 30 Jun 2025 | 31 Dec 2024 | 30 Jun 2025 | 31 Dec 2024 |
| ASSETS | | | | | |
| 1. | Cash | 2,359,506 | 2,286,078 | 2,567,001 | 2,467,706 |
| 2. | Placements with Bank Indonesia | 9,972,072 | 10,799,120 | 9,972,072 | 10,799,120 |
| 3. | Placements with other banks | 2,212,118 | 1,124,832 | 2,355,263 | 1,670,592 |
| 4. | Spot and derivative forward receivables | 382,059 | 372,830 | 461,583 | 435,636 |
| 5. | Marketable securities | 29,109,970 | 28,556,800 | 29,049,956 | 28,487,832 |
| 6. | Securities sold under repurchase agreements (repo) | 4,516,093 | 3,130,177 | 4,516,093 | 3,130,177 |
| 7. | Securities purchased under resale agreements (reverse repo) | - | - | - | - |
| 8. | Acceptance receivables | 1,401,352 | 1,785,799 | 1,401,352 | 1,785,799 |
| 9. | Loans | 1,176,766 | 1,136,000 | 1,176,766 | 1,136,000 |
| 10. | Sharia financing | 14,426,127 | 14,796,622 | 14,867,769 | 14,581,344 |
| 11. | Consumer financing receivables | - | - | 26,022,273 | 27,215,480 |
| 12. | Allowance for impairment losses on consumer financing receivables -/- | - | - | (1,459,804) | (1,513,432) |
| 13. | Investments | 12,781,720 | 12,908,218 | 2,311,575 | 2,346,496 |
| 14. | Other financial assets | 2,166,094 | 2,155,689 | 2,284,025 | 2,257,646 |
| 15. | Allowance for impairment losses on financial assets -/- | - | - | - | - |
| 16. | a. Marketable securities | (110,872) | (225,130) | (110,872) | (225,130) |
| 17. | b. Loans and Sharia financing *) | (7,631,042) | (7,514,253) | (7,710,930) | (7,588,707) |
| 18. | c. Others | (8,884) | (8,385) | (8,884) | (8,385) |
| 19. | Intangible assets | 2,834,680 | 2,745,250 | 5,584,112 | 5,434,680 |
| 20. | Accumulated amortisation on intangible assets -/- | (2,273,037) | (2,154,280) | (3,628,412) | (3,474,131) |
| 21. | Fixed assets and equipment | 4,435,424 | 4,371,460 | 5,865,975 | 5,796,207 |
| 22. | Accumulated depreciation of fixed assets and equipment -/- | (2,471,352) | (2,430,112) | (3,365,215) | (3,313,562) |
| 23. | Non earning asset | - | - | - | - |
| 24. | a. Idle properties | 64,599 | 64,599 | 64,599 | 64,599 |
| 25. | b. Forecasted assets | 293,815 | 320,073 | 293,815 | 320,073 |
| 26. | c. Suspense accounts | 37 | 37 | 37 | 37 |
| 27. | d. Interbranch assets | - | - | - | - |
| 28. | Leased receivables | - | - | 2,565,263 | 2,309,653 |
| 29. | Other assets | 6,445,034 | 5,862,905 | 7,086,960 | 6,538,959 |
| TOTAL ASSETS | | 232,328,482 | 221,764,160 | 251,547,699 | 242,334,540 |
| LIABILITIES AND EQUITY | | | | | |
| LIABILITIES | | | | | |
| 1. | Current accounts | 30,185,147 | 26,997,243 | 29,311,363 | 26,098,043 |
| 2. | Savings | 39,027,021 | 36,188,408 | 39,027,021 | 36,188,408 |
| 3. | Time deposits | 89,058,335 | 88,283,018 | 89,058,335 | 88,283,018 |
| 4. | E-money | - | - | - | - |
| 5. | Loans from Bank Indonesia | - | - | - | - |
| 6. | Borrowings from other banks | 7,436,822 | 4,204,749 | 7,436,822 | 4,204,749 |
| 7. | Spot and derivative forward liabilities | 494,875 | 600,953 | 513,472 | 676,369 |
| 8. | Securities sold under repurchase agreements (repo) | 4,649,724 | 4,718,889 | 4,649,724 | 4,718,889 |
| 9. | Acceptance payables | 1,176,766 | 1,136,000 | 1,176,766 | 1,136,000 |
| 10. | Marketable securities issued | - | - | 6,918,755 | 7,139,060 |
| 11. | Borrowings | 25,000 | 25,000 | 9,842,902 | 10,475,188 |
| 12. | Security deposits | 8,276 | 7,989 | 8,276 | 7,989 |
| 13. | Interbranch liabilities | - | - | - | - |
| 14. | Other liabilities | 8,363,844 | 8,534,279 | 11,153,607 | 11,581,270 |
| 15. | Minority interest | - | - | 748,004 | 757,925 |
| TOTAL LIABILITIES | | 180,425,810 | 170,698,528 | 199,645,047 | 191,266,908 |
| EQUITY | | | | | |
| 16. | Issued and fully paid capital | - | - | - | - |
| 17. | a. Authorized capital | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| 18. | b. Unpaid capital -/- | (4,004,423) | (4,004,423) | (4,004,423) | (4,004,423) |
| 19. | c. Treasury stock -/- | - | - | - | - |
| 20. | Additional paid-up capital | - | - | - | - |
| 21. | a. Agio | 7,985,971 | 7,985,971 | 7,985,971 | 7,985,971 |
| 22. | b. Disagio -/- | - | - | - | - |
| 23. | c. Capital paid in advance | - | - | - | - |
| 24. | d. Others | 8,242 | 8,242 | 8,242 | 8,242 |
| 25. | Other comprehensive income | - | - | - | - |
| 26. | a. Gain | 73,226 | 49 | 73,226 | 49 |
| 27. | b. Loss -/- | - | (241,178) | - | (241,178) |
| 28. | Other comprehensive income | - | - | - | - |
| 29. | a. General reserves | 595,869 | 564,076 | 595,869 | 564,076 |
| 30. | b. Specific reserves | - | - | - | - |
| 31. | Retained earnings | - | - | - | - |
| 32. | a. Previous years | 36,723,101 | 34,801,945 | 36,723,101 | 34,801,945 |
| 33. | b. Current year | 1,633,385 | 3,179,335 | 1,633,385 | 3,179,335 |
| 34. | c. Dividend paid -/- | (1,112,719) | (1,226,385) | (1,112,719) | (1,226,385) |
| TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY | | 51,902,652 | 51,067,632 | 51,902,652 | 51,067,632 |
| TOTAL EQUITY | | 51,902,652 | 51,067,632 | 51,902,652 | 51,067,632 |
| TOTAL LIABILITIES AND EQUITY | | 232,328,482 | 221,764,160 | 251,547,699 | 242,334,540 |

*) Include Allowance for Impairment Losses on Leased Receivables

| STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2025 AND 2024 (in million Rupiah, except earning per share) | | | | | |
|---|---|-------------|-------------|--------------|-------------|
| NO. | ACCOUNTS | INDIVIDUAL | | CONSOLIDATED | |
| | | 30 Jun 2025 | 30 Jun 2024 | 30 Jun 2025 | 30 Jun 2024 |
| INCOME AND EXPENSES FROM OPERATIONS | | | | | |
| A. Interest Income and Expenses | | | | | |
| 1. | Interest Income | 7,767,154 | 7,123,040 | 11,577,629 | 11,180,841 |
| 2. | Interest Expense -/- | 3,081,252 | 2,602,181 | 3,675,737 | 3,210,453 |
| | Net Interest Income (Expense) | 4,685,902 | 4,520,859 | 7,902,892 | 7,970,388 |
| B. Operating Income and Expense other than Interest | | | | | |
| 1. | Gain (loss) from increase (decrease) in fair value of financial assets | 9,938 | (265,521) | 9,938 | (265,521) |
| 2. | Gain (loss) from decrease (increase) in fair value of financial liabilities | - | - | - | - |
| 3. | Gain (loss) from sale of financial assets | 248,578 | 115,050 | 248,578 | 115,050 |
| 4. | Gain (loss) from spot and derivative transaction (realised) | 137,718 | 434,317 | 137,718 | 434,317 |
| 5. | Gain (loss) from investment under equity method | 566,385 | 717,005 | 18,906 | 12,487 |
| 6. | Gain (loss) from foreign currencies translation | 28 | (15) | 163 | 148 |
| 7. | Dividend income | 1,108 | 3,863 | 1,108 | 3,863 |
| 8. | Fees/commissions and administrative income | 796,949 | 840,870 | 1,188,642 | 1,188,642 |
| 9. | Other income | 274,994 | 247,407 | 694,781 | 710,855 |
| 10. | Addition (reversal) of impairment losses on financial assets -/- | 1,155,060 | 1,319,720 | 2,036,276 | 2,459,496 |
| 11. | Losses on operational risk -/- | 351 | 25,811 | 455 | 25,925 |
| 12. | Salaries and employee benefits -/- | 1,947,215 | 1,930,174 | 3,208,810 | 3,086,935 |
| 13. | Promotion expenses -/- | 104,420 | 159,264 | 398,253 | 410,011 |
| 14. | Other expenses -/- | 1,532,161 | 1,477,174 | 2,346,013 | 2,215,652 |
| 15. | Operating Income (Expense) other than Interest | (2,704,009) | (2,798,167) | (6,573,762) | (6,006,238) |
| | OPERATING INCOME (LOSS) | 1,981,893 | 1,721,692 | 2,169,330 | 1,964,150 |
| NON OPERATING INCOME AND EXPENSES | | | | | |
| 1. | Gain (loss) from sale of fixed assets and equipment | 4,244 | 1,645 | 4,441 | 1,800 |
| 2. | Other non operating income (expenses) | (45,067) | (48,369) | (28,071) | (31,665) |
| | NON OPERATING INCOME (LOSS) | (40,823) | (46,724) | (23,630) | (29,865) |
| | CURRENT PERIOD PROFIT (LOSS) BEFORE TAX | 1,941,070 | 1,674,968 | 2,145,700 | 1,934,285 |
| | Income tax | - | - | - | - |
| | a. Current year tax expenses -/- | 416 | 43,009 | 123,366 | 142,218 |
| | b. Deferred tax income (expenses) | (307,269) | (177,092) | (341,238) | (276,520) |
| | TOTAL NET PROFIT (LOSS) DURING PERIOD | 1,633,385 | 1,454,867 | 1,681,096 | 1,515,547 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| 1. | Items that will not be reclassified to profit or loss | - | - | - | - |
| | a. Gain (loss) from asset revaluation | - | - | - | - |
| | b. Gain (loss) from remeasurement on defined benefit pension program | (1,172) | 34 | (1,273) | 34 |
| | c. Others | (10,247) | - | (10,023) | - |
| 2. | Items that will be reclassified to profit or loss | - | - | - | - |
| | a. Gain (loss) from adjustment on translation of financial statements | - | - | - | - |
| | b. Gain (loss) from changes in fair value of financial assets measured at fair value through other comprehensive income | 349,076 | (117,489) | 349,076 | (117,489) |
| | c. Others | (23,303) | (6,006) | (25,310) | (6,589) |
| | Other Comprehensive Income Net Of Tax | 314,354 | (123,521) | 312,470 | (124,044) |
| | TOTAL CURRENT PERIOD PROFIT (LOSS) AND COMPREHENSIVE INCOME | 1,947,739 | 1,331,346 | 1,993,566 | 1,391,053 |
| Current Period Profit (Loss) attributable to: | | | | | |
| | Equity holders of the parent entity | 1,633,385 | 1,454,867 | 1,633,385 | 1,454,867 |
| | Non-controlling interests | - | - | 47,711 | 60,890 |
| | TOTAL CURRENT PERIOD PROFIT (LOSS) | 1,633,385 | 1,454,867 | 1,681,096 | 1,515,547 |
| TOTAL Current Period Profit (Loss) and Comprehensive Income attributable to: | | | | | |
| | Equity holders of the parent entity | 1,947,739 | 1,331,346 | 1,947,739 | 1,331,346 |
| | Non-controlling interests | - | - | 45,827 | 60,157 |
| | TOTAL CURRENT PERIOD PROFIT (LOSS) AND COMPREHENSIVE INCOME | 1,947,739 | 1,331,346 | 1,993,566 | 1,391,053 |
| | DIVIDEND | (1,112,719) | (1,226,385) | (1,112,719) | (1,226,385) |
| | BASIC EARNINGS PER SHARE (in rupiah unit) | 167.12 | 146.86 | 167.12 | 146.86 |

| ALLOWANCE FOR IMPAIRMENT LOSSES AS OF 30 JUNE 2025 AND 2024 (in million Rupiah) | | | | | |
|---|---|---------------------------|---------|-----------|-----------|
| No | ACCOUNTS | Impairment Loss Allowance | | | |
| | | Stage 1 | Stage 2 | Stage 3 | Total |
| 1. | Placements at other banks | 206 | - | - | 206 |
| 2. | Spot and derivative receivables | - | - | - | - |
| 3. | Marketable securities | 4,720 | - | - | 4,720 |
| 4. | Securities sold under repurchase agreements (repo) | - | - | - | - |
| 5. | Securities purchased under resale agreements (reverse repo) | - | - | - | - |
| 6. | Acceptance receivables | 5,410 | - | - | 5,410 |
| 7. | Loans and financing | 1,908,479 | 85,662 | 4,862,901 | 6,856,042 |
| 8. | Investments | 1,477,174 | - | - | 1,477,174 |
| 9. | Other receivables | 2,766 | - | - | 2,766 |
| 10. | Commitment and Contingency | 141,027 | 3,046 | 49 | 144,122 |

| CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2025 AND 2024 (in million Rupiah) | | | | | | | | | | |
|---|---------------|----------------------------|-----------------------|---|--|---|--------------|---------------------------------------|--------------------------|--------------|
| | Share capital | Additional paid-up capital | Other paid-up capital | Attributable to equity holders of the parent entity | | | | Total before non-controlling interest | Non-controlling interest | Total Equity |
| | | | | Changes of associate equity | Marketable securities, Government Bonds, and investments in shares measured at fair value through other comprehensive income - net | Changes in fair value of cash/hedge-net | Appropriated | | | |
| Balance as of 1 January 2025 | 5,995,577 | 7,985,971 | 189 | 8,242 | (112,277) | (10,469) | 563,887 | 36,636,512 | 51,667,632 | 797,925 |
| Net income for the period | - | - | - | - | - | - | - | 1,633,385 | 1,633,385 | 1,633,385 |
| Other Comprehensive Income, net of tax | - | - | - | - | - | - | - | (23,303) | (23,303) | (25,310) |
| Reclassification of obligation for post-employment benefits | - | - | - | - | - | - | - | (1,172) | (1,172) | (1,273) |
| Changes in fair value of Marketable securities, Government Bonds, and investments in shares measured at fair value through other comprehensive income - net | - | - | - | - | - | - | - | - | - | - |
| Total other comprehensive income | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income for the period | - | - | - | - | - | - | - | - | - | - |
| Appropriation for general and special reserves | - | - | - | - | - | - | - | 31,793 | 1,947,739 | 48,827 |
| Distribution of cash dividends | - | - | - | - | - | - | - | (112,719) | (55,748) | (168,467) |
| Balance as of 30 June 2025 | 5,995,577 | 7,985,971 | 189 | 8,242 | 226,562 | (33,779) | 885,686 | 37,784,213 | 41,962,865 | 768,884 |
| Balance as of 1 January 2024 | 5,995,577 | 7,985,971 | 189 | 8,242 | 10,888 | (869) | 528,849 | 34,797,593 | 722,751 | 49,693,363 |
| Other Comprehensive Income, net of tax | - | - | - | - | - | - | - | 1,454,867 | 1,454,867 | 1,454,867 |
| Reclassification of obligation for post-employment benefits | - | - | - | - | - | - | - | - | - | - |
| Changes in fair value of Marketable securities, Government Bonds, and investments in shares measured at fair value through other comprehensive income - net | - | - | - | - | - | - | - | - | - | - |
| Total other comprehensive income | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income for the period | - | - | - | - | - | - | - | - | - | - |
| Appropriation for general and special reserves | - | - | - | - | - | - | - | 35,039 | 1,226,385 | (77,080) |
| Distribution of cash dividends | - | - | - | - | - | - | - | (1,226,385) | (1,226,385) | (1,303,465) |
| Balance as of 30 June 2024 | 5,995,577 | 7,985,971 | 189 | 8,242 | (106,063) | (6,788) | 883,887 | 34,901,078 | 49,341,578 | 705,828 |