

LAPORAN KEUANGAN ASIA FINANCIAL (INDONESIA) PTE. LTD.

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi Dan Publikasi Laporan Bank" berikut perubahannya melalui POJK No.32/POJK.03/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SE/OKJ) No. 43/SE/OKJ.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", dibawah ini adalah informasi keuangan yang diambil dari Laporan Keuangan Konsolidasian Asia Financial (Indonesia) Pte. Ltd. (AFI) untuk periode enam bulan yang berakhir pada tanggal 30 Juni 2018 (tidak diaudit) dan 2017 (tidak diaudit) dan pada tanggal 31 Desember 2017 (diaudit). Laporan Keuangan Konsolidasian PT Bank Danamon Indonesia Tbk dan entitas anak pada tanggal 30 Juni 2018 dan untuk periode enam bulan yang berakhir pada tanggal tersebut yang telah dipublikasikan melalui surat kabar harian Bisnis Indonesia pada tanggal 26 Juli 2018 merupakan bagian dari Laporan keuangan konsolidasian di bawah ini.

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES				
STATEMENTS OF FINANCIAL POSITION				
As at 30 June 2018 and 31 December 2017				
	Group		Company	
	Unaudited 30 June 2018 SGD\$'000	Audited 31 Dec 2017 SGD\$'000	Unaudited 30 June 2018 SGD\$'000	Audited 31 Dec 2017 SGD\$'000
<b>ASSETS</b>				
Cash and balances with the central bank	1,210,968	1,234,505	-	-
Government securities	1,804,998	1,654,578	-	-
Placements and balances with other banks	270,894	498,578	-	-
Derivative financial instruments	45,170	10,215	-	-
Loans to and bills receivable from				
non-bank customers	12,224,250	12,280,149	-	-
Investment securities	471,083	549,585	-	-
Subsidiaries	-	-	1,526,540	1,526,540
Property and equipment	200,958	224,896	-	-
Intangible assets	479,701	491,324	-	-
Deferred tax assets	257,464	235,732	-	-
Other assets	727,091	685,616	-	-
Loans to immediate holding company	801,246	752,650	801,246	752,650
<b>Total assets</b>	<b>18,493,823</b>	<b>18,617,828</b>	<b>2,327,786</b>	<b>2,279,190</b>
<b>LIABILITIES</b>				
Deposits and balances of other banks	9,919,399	456,632	-	-
Deposits and balances of non-bank customers	563,628	10,017,186	-	-
Derivative financial instruments	16,596	2,255	-	-
Current tax liabilities	18,081	11,455	-	-
Borrowings	1,925,890	1,962,747	-	-
Provisions and other liabilities	1,188,138	1,225,209	1,372	2,439
<b>Total liabilities</b>	<b>13,631,732</b>	<b>13,675,484</b>	<b>1,372</b>	<b>2,439</b>
<b>NET ASSETS</b>	<b>4,862,091</b>	<b>4,942,344</b>	<b>2,326,414</b>	<b>2,276,751</b>
<b>EQUITY</b>				
<b>Capital and reserves attributable to owner of the Company</b>				
Share capital	800,845	800,845	800,845	800,845
Foreign currency translation reserve	(1,081,378)	(1,019,736)	-	-
General reserve	27,076	25,205	-	-
Fair value reserve	7,892	22,552	-	-
Hedging reserve	694	(2,372)	-	-
Other reserves	5,643	5,643	-	-
Retained earnings	3,260,371	3,208,874	1,525,569	1,475,906
	3,021,143	3,041,011	2,326,414	2,276,751
<b>Non-controlling interests</b>	<b>1,840,948</b>	<b>1,901,333</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>4,862,091</b>	<b>4,942,344</b>	<b>2,326,414</b>	<b>2,276,751</b>

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES			
CONSOLIDATED STATEMENT OF PROFIT OR LOSS			
For the 6 month periods ended 30 June 2018 and 2017			
	Group		
	Unaudited 30 June 2018 SGD\$'000	Unaudited 30 June 2017 SGD\$'000	
Interest income	964,840	1,047,684	
Less: Interest expense	(274,064)	(309,869)	
<b>Net interest income</b>	<b>690,776</b>	<b>737,815</b>	
Fee and commission income (net)	142,234	159,960	
Other income	55,204	51,977	
<b>Non-interest income</b>	<b>197,438</b>	<b>211,937</b>	
<b>Net operating income</b>	<b>888,214</b>	<b>949,752</b>	
Less: Staff costs	(249,208)	(260,019)	
Other operating expenses	(204,749)	(205,526)	
Allowance for loan losses and other impairment losses	(159,388)	(180,758)	
<b>Total operating expenses</b>	<b>(613,345)</b>	<b>(646,303)</b>	
<b>Profit before income tax</b>	<b>274,869</b>	<b>303,449</b>	
Income tax expense	(86,137)	(90,959)	
<b>Profit for the financial period</b>	<b>188,732</b>	<b>212,490</b>	
<b>Attributable to:</b>			
Owner of the Company	88,858	135,923	
Non-controlling interests	99,874	76,567	
	188,732	212,490	

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES			
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME			
For the 6 month periods ended 30 June 2018 and 2017			
	Group		
	Unaudited 30 June 2018 SGD\$'000	Unaudited 30 June 2017 SGD\$'000	
<b>Profit for the financial period</b>	<b>188,732</b>	<b>212,490</b>	
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Net change in fair value reserve of equity instruments	(1,139)	-	
	(1,139)	-	
<b>Items that are or may be reclassified subsequently to profit or loss:</b>			
Foreign currency translation differences relating to financial statements of foreign subsidiary	(115,301)	(163,440)	
Movement in fair value reserve (available-for-sale financial assets)			
Net change in fair value	-	13,660	
Net amount transferred to profit or loss	-	(3,607)	
Movement in hedging reserve			
Effective portion of changes in fair value	7,557	(5,142)	
Movement in fair value reserve (debt instruments)			
Net change in fair value	(29,185)	-	
Net amount transferred to profit or loss	(3,693)	-	
Tax on items that are or may be reclassified subsequently to profit or loss	3,936	(548)	
	(136,686)	(159,077)	
<b>Other comprehensive income for the financial period, net of tax</b>	<b>(137,825)</b>	<b>(159,077)</b>	
<b>Total comprehensive income for the financial period</b>	<b>50,907</b>	<b>53,413</b>	
<b>Attributable to:</b>			
Owner of the Company	15,622	28,694	
Non-controlling interests	35,285	24,719	
<b>Total comprehensive income for the financial period</b>	<b>50,907</b>	<b>53,413</b>	

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES										
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
As at 30 June 2018 and 31 December 2017										
Group	Attributable to owner of the Company								Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	General reserve	Fair value reserve	Hedging reserve	Other reserves	Retained earnings	Total		
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
<b>At 31 December 2017</b>	800,845	(1,019,736)	25,205	22,552	(2,372)	5,643	3,208,874	3,041,011	1,901,333	4,942,344
Impact of adopting IFRS 9 at 1 January 2018	-	-	-	-	-	-	(35,490)	(35,490)	(30,692)	(66,182)
<b>Restated balance at 1 January 2018</b>	<b>800,845</b>	<b>(1,019,736)</b>	<b>25,205</b>	<b>22,552</b>	<b>(2,372)</b>	<b>5,643</b>	<b>3,173,384</b>	<b>3,005,521</b>	<b>1,870,641</b>	<b>4,876,162</b>
<b>Total comprehensive income for the financial period</b>	-	-	-	-	-	-	88,858	88,858	99,874	188,732
<b>Other comprehensive income</b>										
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	(61,642)	-	-	-	-	-	(61,642)	(53,659)	(115,301)
Net change in fair value of equity instruments	-	-	-	(603)	-	-	-	(603)	(536)	(1,139)
Net change in fair value of debt instruments	-	-	-	(15,010)	-	-	-	(15,010)	(14,115)	(29,185)
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(1,955)	-	-	-	(1,955)	(1,738)	(3,693)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	4,088	-	-	4,088	3,469	7,557
Defined benefit plan re-measurements	-	-	-	-	-	-	-	-	-	-
Income tax on other comprehensive income	-	-	-	2,908	-	-	-	2,908	2,050	3,936
<b>Total other comprehensive income</b>	<b>-</b>	<b>(61,642)</b>	<b>-</b>	<b>(14,660)</b>	<b>3,066</b>	<b>-</b>	<b>-</b>	<b>(73,236)</b>	<b>(64,589)</b>	<b>(137,825)</b>
<b>Total comprehensive income for the financial period</b>	<b>-</b>	<b>(61,642)</b>	<b>-</b>	<b>(14,660)</b>	<b>3,066</b>	<b>-</b>	<b>88,858</b>	<b>15,622</b>	<b>35,285</b>	<b>50,907</b>
<b>Transactions with owner, recognised directly in equity</b>										
<b>Contributions by and distributions to owner</b>										
Transfer to general reserve	-	-	1,871	-	-	-	(1,871)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	-	(64,978)	(64,978)
<b>Total contributions by and distributions to owner, representing total transactions with owner</b>	<b>-</b>	<b>-</b>	<b>1,871</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,871)</b>	<b>-</b>	<b>(64,978)</b>	<b>(64,978)</b>
<b>At 30 June 2018 - Unaudited</b>	<b>800,845</b>	<b>(1,081,378)</b>	<b>27,076</b>	<b>7,892</b>	<b>694</b>	<b>5,643</b>	<b>3,260,371</b>	<b>3,021,143</b>	<b>1,840,948</b>	<b>4,862,091</b>
<b>At 1 January 2017</b>	<b>800,845</b>	<b>(1,059,359)</b>	<b>30,238</b>	<b>23,484</b>	<b>(941)</b>	<b>5,643</b>	<b>2,673,686</b>	<b>2,473,596</b>	<b>1,349,462</b>	<b>3,823,058</b>
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	-	251,670	251,670	140,636	392,306
<b>Other comprehensive income</b>										
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	(243,231)	-	-	-	-	-	(243,231)	(119,172)	(362,403)
Net change in fair value of available-for-sale financial assets	-	-	-	14,021	-	-	-	14,021	7,515	21,536
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(7,504)	-	-	-	(7,504)	(3,635)	(11,139)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(2,771)	-	-	(2,771)	(1,894)	(4,665)
Defined benefit plan re-measurements	-	-	-	-	-	-	(14,173)	(14,173)	(8,936)	(23,109)
Income tax on other comprehensive income	-	-	-	(1,288)	694	-	3,543	2,949	2,032	4,981
<b>Total other comprehensive income</b>	<b>-</b>	<b>(243,231)</b>	<b>-</b>	<b>5,229</b>	<b>(2,077)</b>	<b>-</b>	<b>(10,630)</b>	<b>(250,709)</b>	<b>(123,890)</b>	<b>(374,599)</b>
<b>Total comprehensive income for the financial year</b>	<b>-</b>	<b>(243,231)</b>	<b>-</b>	<b>5,229</b>	<b>(2,077)</b>	<b>-</b>	<b>241,040</b>	<b>961</b>	<b>16,746</b>	<b>17,707</b>
<b>Transactions with owner, recognised directly in equity</b>										
<b>Contributions by and distributions to owner</b>										
Transfer to general reserve	-	-	1,843	-	-	-	(1,843)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	-	(37,291)	(37,291)
Disposal of partial interest in a subsidiary without loss of control	-	282,854	(6,876)	(6,161)	646	-	295,991	566,454	572,416	1,138,870
<b>Total contributions by and distributions to owner, representing total transactions with owner</b>	<b>-</b>	<b>282,854</b>	<b>(5,033)</b>	<b>(6,161)</b>	<b>646</b>	<b>-</b>	<b>294,148</b>	<b>566,454</b>	<b>535,125</b>	<b>1,101,579</b>
<b>At 31 December 2017 - Audited</b>	<b>800,845</b>	<b>(1,019,736)</b>	<b>25,205</b>	<b>22,552</b>	<b>(2,372)</b>	<b>5,643</b>	<b>3,208,874</b>	<b>3,041,011</b>	<b>1,901,333</b>	<b>4,942,344</b>

Singapore, August 15, 2018

Board of Directors  
Asia Financial (Indonesia) Pte. Ltd.