

LAPORAN KEUANGAN ASIA FINANCIAL (INDONESIA) PTE. LTD.

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi Dan Publikasi Laporan Bank" berikut perubahannya melalui POJK No.32/POJK.03/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOUK) No. 43/SEOUK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", dibawah ini adalah informasi keuangan yang diambil dari Laporan Keuangan Konsolidasian Asia Financial (Indonesia) Pte. Ltd. (AFI) per tanggal 31 Desember 2017 (tidak diaudit) dan 31 Desember 2016 (diaudit) serta untuk tahun yang berakhir pada tanggal-tanggal tersebut. Laporan Keuangan Konsolidasian PT Bank Danamon Indonesia Tbk. dan entitas anaknya per tanggal 31 Desember 2017 serta untuk tahun yang berakhir pada tanggal tersebut yang telah dipublikasikan melalui surat kabar harian Bisnis Indonesia pada tanggal 13 Februari 2018 merupakan bagian dari Laporan keuangan konsolidasian dibawah ini. Sampai dengan laporan keuangan konsolidasian ini dipublikasikan, laporan keuangan induk perusahaan per tanggal 31 Desember 2017 masih dalam proses audit.

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES				
STATEMENTS OF FINANCIAL POSITION				
As at 31 December 2017 and 2016				
	Group		Company	
	Unaudited 2017	Audited 2016	Unaudited 2017	Audited 2016
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
ASSETS				
Cash and balances with the central bank	1,234,505	1,351,156	-	-
Government securities	1,654,578	1,826,740	-	-
Placements and balances with other banks	498,578	512,370	-	-
Derivative financial instruments	10,215	27,876	-	-
Loans and bills receivable from non-bank customers	12,280,149	13,160,054	-	-
Investment securities	549,585	567,246	-	-
Subsidiaries	-	-	1,526,540	1,943,000
Property and equipment	224,896	269,542	-	-
Intangible assets	491,324	509,746	-	-
Deferred tax assets	235,732	230,915	-	-
Other assets	685,616	628,640	-	-
Loan to immediate holding company	752,650	-	752,650	-
Total assets	18,617,828	19,084,285	2,279,190	1,943,000
LIABILITIES				
Deposits and balances of other banks	456,632	309,061	-	-
Deposits and balances of non-bank customers	10,017,186	11,159,935	-	-
Derivative financial instruments	2,255	5,322	-	-
Current tax liabilities	11,455	12,598	-	-
Borrowings	1,962,747	2,131,383	-	-
Deferred tax liabilities	-	-	-	-
Provisions and other liabilities	1,224,709	1,196,108	1,939	178
Loan from immediate holding company	-	446,820	-	446,820
Total liabilities	13,674,984	15,261,227	1,939	446,998
NET ASSETS	4,942,844	3,823,058	2,277,251	1,496,002
EQUITY				
Capital and reserves attributable to owner of the Company				
Share capital	800,845	800,845	800,845	800,845
Foreign currency translation reserve	(1,019,736)	(1,059,359)	-	-
General reserve	25,205	30,238	-	-
Fair value reserve	22,552	23,484	-	-
Hedging reserve	(2,372)	(941)	-	-
Other reserves	5,843	5,643	-	-
Retained earnings	3,209,374	2,673,686	1,476,406	695,157
	3,041,511	2,473,596	2,277,251	1,496,002
Non-controlling interests	1,901,333	1,349,462	-	-
Total equity	4,942,844	3,823,058	2,277,251	1,496,002

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED STATEMENT OF PROFIT OR LOSS		
For the financial year ended 31 December 2017 and 2016		
	Group	
	Unaudited 2017	Audited 2016
	SGD\$'000	SGD\$'000
Interest income	2,055,636	2,143,228
Less: Interest expense	(605,156)	(713,451)
Net interest income	1,450,480	1,429,777
Fee and commission income (net)	315,792	340,381
Other income	107,048	118,839
Non-interest income	422,840	459,220
Net operating income	1,873,320	1,889,997
Less: Staff costs	(514,883)	(506,252)
Other operating expenses	(437,284)	(465,230)
Allowance for loan losses and other impairment losses	(360,780)	(459,423)
Total operating expenses	(1,312,947)	(1,430,905)
Profit before income tax	560,373	458,092
Income tax expense	(167,567)	(171,378)
Profit for the financial year	392,806	286,714
Attributable to:		
Owner of the Company	252,170	182,755
Non-controlling interests	140,636	103,959
	392,806	286,714

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
For the financial year ended 31 December 2017 and 2016		
	Group	
	Unaudited 2017	Audited 2016
	SGD\$'000	SGD\$'000
Profit for the financial year	392,806	286,714
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Defined benefit plan re-measurements	(23,109)	4,871
Tax on items that will not be reclassified to profit or loss	5,777	(1,217)
	(17,332)	3,654
Items that are or may be reclassified subsequently to profit or loss:		
Foreign currency translation differences relating to financial statements of foreign subsidiary	(362,403)	206,618
Net change in fair value of available-for-sale financial assets	21,536	18,943
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	(11,139)	(13,777)
Effective portion of changes in fair value of cash flow hedges	(4,465)	(3,946)
Tax on items that are or may be reclassified subsequently to profit or loss	(796)	(609)
	(357,267)	207,029
Other comprehensive income for the financial year, net of tax	(374,599)	210,683
Total comprehensive income for the financial year	18,207	497,397
Attributable to:		
Owner of the Company	1,461	324,940
Non-controlling interests	16,746	172,457
Total comprehensive income for the financial year	18,207	497,397

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES										
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
As at 31 December 2017 and 2016										
Group	Attributable to owner of the Company									
	Share capital	Foreign currency translation reserve	General reserve	Fair value reserve	Hedging reserve	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
At 1 January 2017	800,845	(1,059,359)	30,238	23,484	(941)	5,643	2,673,686	2,473,596	1,349,462	3,823,058
Total comprehensive income for the financial year	-	-	-	-	-	-	252,170	252,170	140,636	392,806
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	(243,231)	-	-	-	-	-	(243,231)	(119,172)	(362,403)
Net change in fair value of available-for-sale financial assets	-	-	-	14,021	-	-	-	14,021	7,515	21,536
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(7,504)	-	-	-	(7,504)	(3,635)	(11,139)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(2,771)	-	-	(2,771)	(1,694)	(4,465)
Defined benefit plan re-measurements	-	-	-	-	-	-	(14,173)	(14,173)	(8,936)	(23,109)
Income tax on other comprehensive income	-	-	-	(1,288)	694	-	3,543	2,949	2,032	4,981
Total other comprehensive income	-	(243,231)	-	5,229	(2,077)	-	(10,630)	(250,708)	(123,890)	(374,599)
Total comprehensive income for the financial year	-	(243,231)	-	5,229	(2,077)	-	241,540	1,461	16,746	18,207
Transactions with owner, recognised directly in equity	-	-	-	-	-	-	-	-	-	-
Contributions by and distributions to owner	-	-	-	-	-	-	-	-	-	-
Transfer to general reserve	-	-	1,843	-	-	-	(1,843)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	-	(37,291)	(37,291)
Disposal of partial interest in a subsidiary without loss of control	-	282,854	(6,876)	(6,161)	646	-	295,991	566,454	572,416	1,138,870
Total contributions by and distributions to owner, representing total transactions with owner	-	282,854	(5,033)	(6,161)	646	-	294,148	566,454	535,125	1,101,579
At 31 December 2017 - Unaudited	800,845	(1,019,736)	25,205	22,552	(2,372)	5,643	3,209,374	3,041,511	1,901,333	4,942,844
At 1 January 2016 - Audited	800,845	(1,198,483)	28,565	21,031	913	5,643	2,490,142	2,148,656	1,197,827	3,346,483
Total comprehensive income for the financial year	-	-	-	-	-	-	182,755	182,755	103,959	286,714
Profit for the financial year	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	139,124	-	12,943	-	-	-	139,124	67,494	206,618
Net change in fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	6,000	18,943
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(9,281)	-	-	-	(9,281)	(4,496)	(13,777)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(2,472)	-	-	(2,472)	(1,474)	(3,946)
Defined benefit plan re-measurements	-	-	-	-	-	-	3,262	3,262	1,589	4,851
Income tax on other comprehensive income	-	-	-	(1,209)	618	-	(820)	(1,411)	(615)	(2,026)
Total other comprehensive income	-	139,124	-	2,453	(1,854)	-	2,462	142,185	68,498	210,683
Total comprehensive income for the financial year	-	139,124	-	2,453	(1,854)	-	185,217	324,940	172,457	497,397
Transactions with owner, recognised directly in equity	-	-	-	-	-	-	-	-	-	-
Contributions by and distributions to owner	-	-	-	-	-	-	-	-	-	-
Transfer to general reserve	-	-	1,673	-	-	-	(1,673)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	-	(28,666)	(28,666)
Acquisition by non-controlling interests without a change in control	-	-	-	-	-	-	-	-	7,844	7,844
Total contributions by and distributions to owner, representing total transactions with owner	-	-	1,673	-	-	-	(1,673)	-	(20,822)	(20,822)
At 31 December 2016 - Audited	800,845	(1,059,359)	30,238	23,484	(941)	5,643	2,673,686	2,473,596	1,349,462	3,823,058

Singapore, March 31, 2018
Board of Directors
Asia Financial (Indonesia) Pte. Ltd.