

LAPORAN KEUANGAN ASIA FINANCIAL (INDONESIA) PTE. LTD.

Sesuai dengan Peraturan Bank Indonesia (PBI) No. 3/22/PBI/2001 tanggal 13 Desember 2001 tentang "Transparansi Kondisi Keuangan Bank" sebagaimana telah diubah dengan PBI No. 14/14/PBI/2012 tanggal 18 Oktober 2012 tentang "Transparansi dan Publikasi Laporan Bank" dan disajikan sesuai ketentuan Surat Edaran Bank Indonesia (SE BI) No. 3/30/D/2012 tanggal 14 Desember 2012 tentang "Laporan Keuangan Publikasi Triwulanan dan Bulanan Bank Umum serta Laporan tertentu yang disampaikan kepada Bank Indonesia" sebagaimana diubah terakhir dengan SE BI No. 13/30/D/2012 tanggal 16 Desember 2011 tentang "Perubahan Ketiga atas SE BI No. 3/30/D/2012 tanggal 14 Desember 2001 perihal Laporan Keuangan Publikasi Triwulanan dan Bulanan Bank Umum serta Laporan Tertentu yang Disampaikan kepada Bank Indonesia", di bawah ini adalah informasi keuangan yang diambil dari Laporan Keuangan Konsolidasian Asia Financial (Indonesia) Pte. Ltd. (AFI) per tanggal 31 Desember 2014 (tidak diaudit) dan 31 Desember 2013 (diaudit). Laporan Keuangan Konsolidasian PT Bank Danamon Indonesia Tbk. dan Anak Perusahaan pada tanggal 31 Desember 2014 dan 2013 serta untuk tahun yang berakhir pada tanggal-tanggal tersebut yang telah dipublikasikan melalui surat kabar harian Bisnis Indonesia pada tanggal 30 Januari 2015 merupakan bagian dari Laporan keuangan konsolidasian dibawah ini. Sampai dengan laporan keuangan konsolidasian ini dipublikasikan, laporan keuangan induk perusahaan per tanggal 31 Desember 2014 masih dalam proses audit.

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES				
STATEMENTS OF FINANCIAL POSITION				
As at 31 December 2014 and 2013				
	Group		Company	
	Unaudited 2014	Audited 2013	Unaudited 2014	Audited 2013
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
ASSETS				
Cash and balances with the central bank	1,729,441	1,645,629	-	-
Government securities	1,205,637	1,021,523	-	-
Placements and balances with other banks	1,273,232	944,232	-	-
Derivative financial instruments	49,121	121,967	-	-
Loans to and bills receivable from non-bank customers	14,338,070	13,681,656	-	-
Investment securities	448,665	344,167	-	-
Subsidiaries	-	-	1,943,000	1,943,000
Property and equipment	265,134	228,371	-	-
Intangible assets	484,328	478,016	-	-
Deferred tax assets	134,564	112,394	-	-
Other assets	1,262,655	900,030	-	-
Total assets	21,191,047	19,477,985	1,943,000	1,943,000
LIABILITIES				
Deposits and balances of other banks	338,173	254,878	-	-
Deposits and balances of non-bank customers	12,405,065	11,335,792	-	-
Derivative financial instruments	13,764	47,649	-	-
Current tax liabilities	19,554	24,313	-	-
Borrowings	2,810,131	2,927,429	-	-
Deferred tax liabilities	16,499	36,080	-	-
Provisions and other liabilities	1,760,029	1,259,422	274	305
Loan from immediate holding company	538,053	614,491	538,053	614,491
Total liabilities	17,901,268	16,500,054	538,327	614,796
NET ASSETS	3,289,779	2,977,931	1,404,673	1,328,204
EQUITY				
Capital and reserves attributable to owner of the Company				
Share capital	800,845	800,845	800,845	800,845
Foreign currency translation reserve	(1,099,545)	(1,156,415)	-	-
General reserve	26,771	23,858	-	-
Fair value reserve	23,833	9,046	-	-
Hedging reserve	(4,717)	259	-	-
Other reserves	5,643	5,643	-	-
Retained earnings	2,342,220	2,172,990	603,828	527,359
	2,095,050	1,856,226	1,404,673	1,328,204
Non-controlling interests	1,194,729	1,121,705	-	-
Total equity	3,289,779	2,977,931	1,404,673	1,328,204

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED INCOME STATEMENT		
For the financial year ended 31 December 2014 and 2013		
	Group	
	Unaudited 2014	Audited 2013
	SGD\$'000	SGD\$'000
Interest income	2,460,028	2,388,108
Less: Interest expense	(996,322)	(732,929)
Net interest income	1,463,706	1,605,179
Fee and commission income (net)	435,538	550,993
Other income	40,248	80,745
Non-interest income	475,786	631,739
Net operating income	1,939,492	2,236,918
Less: Staff costs	617,218	673,081
Other operating expenses	513,071	507,103
Allowance for loan losses and other impairment losses	428,074	396,008
Total operating expenses	1,558,363	1,576,192
Profit before income tax	381,129	660,726
Income tax expense	(102,638)	(174,519)
Profit for the financial year	278,491	486,207
Attributable to:		
Owner of the Company	178,442	314,388
Non-controlling interests	100,049	171,819
	278,491	486,207

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
For the financial year ended 31 December 2014 and 2013		
	Group	
	Unaudited 2014	Audited 2013
	SGD\$'000	SGD\$'000
Profit for the financial year	278,491	486,207
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Defined benefit plan re-measurements	(12,652)	(38,702)
Tax on items that will not be reclassified to profit or loss	3,163	9,676
	(9,489)	(29,026)
Items that are or may be reclassified subsequently to profit or loss:		
Foreign currency translation differences relating to financial statements of foreign subsidiary	85,824	(722,379)
Net change in fair value of available-for-sale financial assets	25,093	(15,489)
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	(1,343)	(1,356)
Effective portion of changes in fair value of cash flow hedges	(9,065)	1,760
Tax on items that are or may be reclassified subsequently to profit or loss	(203)	4,742
	100,306	(732,722)
Other comprehensive income for the financial year, net of tax	90,817	(761,748)
Total comprehensive income for the financial year	369,308	(275,541)
Attributable to:		
Owner of the Company	238,824	(188,609)
Non-controlling interests	130,484	(86,932)
Total comprehensive income for the financial year	369,308	(275,541)

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES										
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
As at 31 December 2014 and 2013										
Group	Attributable to owner of the Company									
	Share capital	Foreign currency translation reserve	General reserve	Fair value reserve	Hedging reserve	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
At 1 January 2014	800,845	(1,156,415)	23,858	9,046	259	5,643	2,172,990	1,856,226	1,121,705	2,977,931
Total comprehensive income for the financial year	-	-	-	-	-	-	178,442	178,442	100,049	278,491
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	56,870	-	-	-	-	-	56,870	28,954	85,824
Net change in fair value of available-for-sale financial assets	-	-	-	16,792	-	-	-	16,792	8,301	25,093
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(905)	-	-	-	(905)	(438)	(1,343)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(5,883)	-	-	(5,883)	(3,182)	(9,065)
Defined benefit plan re-measurements	-	-	-	-	-	-	(8,399)	(8,399)	(4,253)	(12,652)
Income tax on other comprehensive income	-	-	-	(1,100)	907	-	2,100	1,907	1,053	2,960
Total other comprehensive income	-	56,870	-	14,787	(4,976)	-	(6,299)	60,382	30,435	90,817
Total comprehensive income for the financial year	-	56,870	-	14,787	(4,976)	-	172,143	238,824	130,484	369,308
Transactions with owner, recognised directly in equity										
Contributions by and distributions to owner	-	-	2,913	-	-	-	(2,913)	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-	-	(57,460)	(57,460)
Dividends declared and paid	-	-	-	-	-	-	-	-	(57,460)	(57,460)
Total contributions by and distributions to owner, representing total transactions with owner	-	-	2,913	-	-	-	(2,913)	-	(57,460)	(57,460)
At 31 December 2014 - Unaudited	800,845	(1,099,545)	26,771	23,833	(4,717)	5,643	2,342,220	2,095,050	1,194,729	3,289,779
At 1 January 2013	800,845	(679,639)	20,652	17,760	(1,675)	5,643	1,974,530	2,138,116	1,261,568	3,399,684
Total comprehensive income for the financial year	-	-	-	-	-	-	314,388	314,388	171,819	486,207
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	(476,776)	-	-	-	-	-	(476,776)	(245,603)	(722,379)
Net change in fair value of available-for-sale financial assets	-	-	-	(10,276)	-	-	-	(10,276)	(5,213)	(15,489)
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(914)	-	-	-	(914)	(442)	(1,356)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	1,251	-	-	1,251	509	1,760
Defined benefit plan re-measurements	-	-	-	-	-	-	(25,922)	(25,922)	(12,780)	(38,702)
Income tax on other comprehensive income	-	-	-	2,478	663	-	6,481	9,640	4,778	14,418
Total other comprehensive income	-	(476,776)	-	(8,714)	1,934	-	(19,441)	(602,997)	(258,751)	(761,748)
Total comprehensive income for the financial year	-	(476,776)	-	(8,714)	1,934	-	294,947	(188,609)	(86,932)	(275,541)
Transactions with owner, recognised directly in equity										
Contributions by and distributions to owner	-	-	3,206	-	-	-	(3,206)	-	-	-
Transfer to general reserve	-	-	-	-	-	-	(93,281)	(93,281)	(52,931)	(146,212)
Dividends declared and paid	-	-	-	-	-	-	-	-	(52,931)	(146,212)
Total contributions by and distributions to owner, representing total transactions with owner	-	-	3,206	-	-	-	(96,487)	(93,281)	(52,931)	(146,212)
At 31 December 2013 - Audited	800,845	(1,156,415)	23,858	9,046	259	5,643	2,172,990	1,856,226	1,121,705	2,977,931

Singapore, April 15, 2015
Board of Directors
Asia Financial (Indonesia) Pte. Ltd.

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