

LAPORAN KEUANGAN ASIA FINANCIAL (INDONESIA) PTE. LTD.

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi Dan Publikasi Laporan Bank" berikut perubahannya melalui POJK No.32/POJK.03/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOUK) No. 43/SEOUK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", dibawah ini adalah informasi keuangan yang diambil dari Laporan Keuangan Konsolidasian Asia Financial (Indonesia) Pte. Ltd. (AFI) per tanggal 31 Desember 2016 (tidak diaudit) dan 31 Desember 2015 (diaudit) serta untuk tahun yang berakhir pada tanggal-tanggal tersebut. Laporan Keuangan Konsolidasian PT Bank Danamon Indonesia Tbk. dan entitas anaknya per tanggal 31 Desember 2016 serta untuk tahun yang berakhir pada tanggal tersebut yang telah dipublikasikan melalui surat kabar harian Bisnis Indonesia pada tanggal 2 Maret 2017 merupakan bagian dari Laporan keuangan konsolidasian dibawah ini. Sampai dengan laporan keuangan konsolidasian ini dipublikasikan, laporan keuangan induk perusahaan per tanggal 31 Desember 2016 masih dalam proses audit.

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES				
STATEMENTS OF FINANCIAL POSITION				
As at 31 December 2016 and 2015				
	Group		Company	
	Unaudited 2016	Audited 2015	Unaudited 2016	Audited 2015
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
<b>ASSETS</b>				
Cash and balances with the central bank	1,351,156	2,497,257	-	-
Government securities	1,826,740	860,592	-	-
Placements and balances with other banks	512,370	980,694	-	-
Derivative financial instruments	27,876	101,286	-	-
Loans to and bills receivable from				
non-bank customers	13,160,054	12,707,523	-	-
Investment securities	567,246	502,672	-	-
Subsidiaries	-	-	1,943,000	1,943,000
Property and equipment	269,542	261,107	-	-
Intangible assets	509,746	488,469	-	-
Deferred tax assets	230,915	157,105	-	-
Other assets	628,640	977,482	-	-
<b>Total assets</b>	<b>19,084,285</b>	<b>19,534,187</b>	<b>1,943,000</b>	<b>1,943,000</b>
<b>LIABILITIES</b>				
Deposits and balances of other banks	309,061	186,308	-	-
Deposits and balances of non-bank customers	11,159,935	11,747,757	-	-
Derivative financial instruments	5,322	12,651	-	-
Current tax liabilities	12,598	13,872	-	-
Borrowings	2,131,383	2,326,290	-	-
Provisions and other liabilities	1,196,108	1,409,775	178	274
Loan from immediate holding company	446,820	491,051	446,820	491,051
<b>Total liabilities</b>	<b>15,261,227</b>	<b>16,187,704</b>	<b>446,998</b>	<b>491,325</b>
<b>NET ASSETS</b>	<b>3,823,058</b>	<b>3,346,483</b>	<b>1,496,002</b>	<b>1,451,675</b>
<b>EQUITY</b>				
<b>Capital and reserves attributable to owner of the Company</b>				
Share capital	800,845	800,845	800,845	800,845
Foreign currency translation reserve	(1,059,359)	(1,198,483)	-	-
General reserve	30,238	28,565	-	-
Fair value reserve	23,484	21,031	-	-
Hedging reserve	(941)	913	-	-
Other reserves	5,643	5,643	-	-
Retained earnings	2,673,686	2,490,142	695,157	650,830
	2,473,596	2,148,656	1,496,002	1,451,675
<b>Non-controlling interests</b>	<b>1,349,462</b>	<b>1,197,827</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>3,823,058</b>	<b>3,346,483</b>	<b>1,496,002</b>	<b>1,451,675</b>

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED STATEMENT OF PROFIT OR LOSS		
For the financial year ended 31 December 2016 and 2015		
	Group	
	Unaudited 2016	Audited 2015
	SGD\$'000	SGD\$'000
Interest income	2,143,228	2,291,071
Less: Interest expense	(713,451)	(896,416)
<b>Net interest income</b>	<b>1,429,777</b>	<b>1,394,655</b>
Fee and commission income (net)	340,381	363,249
Other income	118,839	86,769
<b>Non-interest income</b>	<b>459,220</b>	<b>450,018</b>
<b>Net operating income</b>	<b>1,888,997</b>	<b>1,844,673</b>
Less: Staff costs	(506,252)	(493,954)
Other operating expenses	(465,230)	(498,972)
Allowance for loan losses and other impairment losses	(459,423)	(517,328)
<b>Total operating expenses</b>	<b>(1,430,905)</b>	<b>(1,510,254)</b>
<b>Profit before income tax</b>	<b>458,092</b>	<b>334,419</b>
Income tax expense	(171,378)	(89,047)
<b>Profit for the financial year</b>	<b>286,714</b>	<b>245,372</b>
Attributable to:		
Owner of the Company	182,755	157,339
Non-controlling interests	103,959	88,033
	286,714	245,372

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES		
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
For the financial year ended 31 December 2016 and 2015		
	Group	
	Unaudited 2016	Audited 2015
	SGD\$'000	SGD\$'000
<b>Profit for the financial year</b>	<b>286,714</b>	<b>245,372</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss:</b>		
Defined benefit plan re-measurements	4,871	3,645
Tax on items that will not be reclassified to profit or loss	(1,217)	(911)
	3,654	2,734
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
Foreign currency translation differences relating to financial statements of foreign subsidiary	206,618	(150,749)
Net change in fair value of available-for-sale financial assets	18,943	(2,040)
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	(13,777)	(3,045)
Effective portion of changes in fair value of cash flow hedges	(3,946)	11,778
Tax on items that are or may be reclassified subsequently to profit or loss	(609)	(2,230)
	207,029	(146,286)
<b>Other comprehensive income for the financial year, net of tax</b>	<b>210,683</b>	<b>(143,552)</b>
<b>Total comprehensive income for the financial year</b>	<b>497,397</b>	<b>101,820</b>
Attributable to:		
Owner of the Company	324,940	60,653
Non-controlling interests	172,457	41,167
<b>Total comprehensive income for the financial year</b>	<b>497,397</b>	<b>101,820</b>

ASIA FINANCIAL (INDONESIA) PTE. LTD. AND ITS SUBSIDIARIES										
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
As at 31 December 2016 and 2015										
Group	Attributable to owner of the Company									
	Share capital	Foreign currency translation reserve	General reserve	Fair value reserve	Hedging reserve	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000	SGD\$'000
<b>At 1 January 2016</b>	800,845	(1,198,483)	28,565	21,031	913	5,643	2,490,142	2,148,656	1,197,827	3,346,483
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	-	182,755	182,755	103,959	286,714
<b>Other comprehensive income</b>										
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	139,124	-	12,943	-	-	-	139,124	67,494	206,618
Net change in fair value of available-for-sale financial assets	-	-	-	(9,281)	-	-	-	12,943	6,000	18,943
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(9,281)	-	-	-	(9,281)	(4,496)	(13,777)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(2,472)	-	-	(2,472)	(1,474)	(3,946)
Defined benefit plan re-measurements	-	-	-	(1,209)	618	-	3,282	3,282	1,589	4,871
Income tax on other comprehensive income	-	-	-	(820)	(1,411)	-	(820)	(1,411)	(615)	(2,025)
<b>Total other comprehensive income</b>	-	139,124	-	2,453	(1,854)	-	2,462	142,185	68,498	210,683
<b>Total comprehensive income for the financial year</b>	-	139,124	-	2,453	(1,854)	-	185,217	324,940	172,457	497,397
<b>Transactions with owner, recognised directly in equity</b>										
<b>Contributions by and distributions to owner</b>										
Transfer to general reserve	-	-	1,673	-	-	-	(1,673)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	(28,666)	(28,666)	-
Acquisition by non-controlling interests without a change in control	-	-	-	-	-	-	-	7,844	7,844	-
<b>Total contributions by and distributions to owner, representing total transactions with owner</b>	-	-	1,673	-	-	-	(1,673)	-	(20,822)	(20,822)
<b>At 31 December 2016 - Unaudited</b>	800,845	(1,059,359)	30,238	23,484	(941)	5,643	2,673,686	2,473,596	1,349,462	3,823,058
<b>At 1 January 2015 (restated)</b>	800,845	(1,097,130)	26,771	23,833	(4,717)	5,643	2,332,758	2,088,003	1,191,316	3,279,319
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	-	157,339	157,339	88,033	245,372
<b>Other comprehensive income</b>										
Foreign currency translation differences relating to financial statements of foreign subsidiary	-	(101,353)	-	-	-	-	-	(101,353)	(49,396)	(150,749)
Net change in fair value of available-for-sale financial assets	-	-	-	(1,231)	-	-	-	(1,231)	(609)	(2,040)
Net change in fair value of available-for-sale financial assets transferred to profit or loss on disposal	-	-	-	(2,052)	-	-	-	(2,052)	(993)	(3,045)
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	7,505	-	-	7,505	4,273	11,778
Defined benefit plan re-measurements	-	-	-	-	-	-	2,454	2,454	1,191	3,645
Income tax on other comprehensive income	-	-	-	481	(1,875)	-	(615)	(2,009)	(1,132)	(3,141)
<b>Total other comprehensive income</b>	-	(101,353)	-	(2,802)	5,630	-	1,839	(96,686)	(46,866)	(143,552)
<b>Total comprehensive income for the financial year</b>	-	(101,353)	-	(2,802)	5,630	-	159,178	60,653	41,167	101,820
<b>Transactions with owner, recognised directly in equity</b>										
<b>Contributions by and distributions to owner</b>										
Transfer to general reserve	-	-	1,794	-	-	-	(1,794)	-	-	-
Dividends declared and paid	-	-	-	-	-	-	-	(29,495)	(29,495)	-
Adjustment arising from overcapitalisation of subsidiary's share capital	-	-	-	-	-	-	-	(5,161)	(5,161)	-
<b>Total contributions by and distributions to owner, representing total transactions with owner</b>	-	-	1,794	-	-	-	(1,794)	-	(34,656)	(34,656)
<b>At 31 December 2015 - Audited</b>	800,845	(1,198,483)	28,565	21,031	913	5,643	2,490,142	2,148,656	1,197,827	3,346,483

Singapore, March 31, 2017  
Board of Directors  
Asia Financial (Indonesia) Pte. Ltd.