

In accordance with Regulation of Financial Service Authority ("POJK") No.37/POJK.03/2019 dated 19 December 2019 regarding "Transparency and Publication of Bank Reports" and the Circular Letter of Financial Service Authority ("SEOJK") No.09/SEOJK.03/2020 dated 30 June 2020 regarding "Transparency and Publication of Conventional Bank", below are the financial information which taken from the Consolidated Financial Statements of Mitsubishi UFJ Financial Group, Inc., which own 100% shares of MUFG Bank, Ltd. for the date and year which is ended at 31 December 2023. At 31 December 2023, MUFG Bank, Ltd. is controlling shareholder of PT Bank Danamon Indonesia Tbk with the percentage of ownership 92.47%.

The Consolidated Financial Statements of PT Bank Danamon Indonesia Tbk and its subsidiary as of 31 December 2023 and for the year then ended has been published in the Bank's website and Kompas and Bisnis Indonesia newspapers on 20 February 2024.



A member of MUFG, a global financial group

Jakarta, 21 February 2024
PT Bank Danamon Indonesia Tbk

Daisuke Ejima
President Director

Muljono Tjandra
Director

Mitsubishi UFJ Financial Group, Inc.

Consolidated Balance Sheets As of 31 December 2023 and 31 March 2023 (In million JPY)			Consolidated Statements of Income For the Nine months Ended 31 December 2023 and 2022 (In million JPY)		
	31 December 2023 (Unaudited)	31 March 2023 ^(*)		31 December 2023 (Unaudited)	31 December 2022 ^(*) (Unaudited)
Assets:			Ordinary income	8,507,676	6,793,767
Cash and due from banks	106,403,021	113,630,172	Interest income	5,344,025	3,777,403
Call loans and bills bought	1,741,542	618,223	Interest on loans and bills discounted	2,867,982	1,962,953
Receivables under resale agreements	18,755,039	14,000,846	Interest and dividends on securities	978,341	1,152,253
Receivables under securities borrowing transactions	4,071,865	4,549,792	Trust fees	102,167	107,390
Monetary claims bought	8,072,494	7,325,185	Fees and commissions	1,453,913	1,384,135
Trading assets	24,209,756	18,013,184	Trading income	321,122	411,522
Money held in trust	1,287,010	1,287,020	Other operating income	520,845	376,637
Securities	84,005,495	86,746,900	Other ordinary income	765,601	736,678
Loans and bills discounted	114,159,902	109,146,272	Ordinary expenses	6,705,809	5,944,835
Foreign exchanges	2,048,384	2,300,198	Interest expenses	3,544,271	1,445,092
Other assets	17,330,986	15,195,896	Interest on deposits	1,365,975	531,575
Tangible fixed assets	1,220,594	1,220,172	Fees and commissions	270,981	243,550
Intangible fixed assets	1,504,758	1,358,124	Trading expenses	-	19,077
Net defined benefit assets	1,387,833	1,325,434	Other operating expenses	307,919	1,310,837
Deferred tax assets	223,972	322,021	General and administrative expenses	2,123,572	2,206,193
Customers' liabilities for acceptances and guarantees	12,032,953	11,005,758	Other ordinary expenses	459,065	720,083
Allowance for credit losses	(1,398,655)	(1,245,727)	Ordinary profits	1,801,867	848,932
Total assets	397,056,956	386,799,477	Extraordinary gains	17,172	10,097
Liabilities:			Gains on disposition of fixed assets	17,055	10,097
Deposits	216,257,583	213,609,501	Gains on change in equity	117	-
Negotiable certificates of deposit	16,896,348	13,632,559	Extraordinary losses	58,326	74,664
Call money and bills sold	2,919,585	3,449,234	Losses on disposition of fixed assets	9,727	9,387
Payables under repurchase agreements	37,741,908	39,982,955	Losses on impairment of fixed assets	26,037	11,709
Payables under securities lending transactions	999,961	1,171,947	Provision for reserve for contingent liabilities from financial instruments transactions	503	3
Commercial papers	3,384,552	2,220,723	Losses on change in equity	22,058	23,711
Trading liabilities	17,397,115	14,716,820	Losses on sales of shares of affiliates	-	29,401
Borrowed money	24,850,609	24,856,340	Profits before income taxes	1,760,712	784,365
Foreign exchanges	2,564,477	2,570,412	Income taxes-current	351,264	324,093
Short-term bonds payable	1,169,983	1,047,499	Income taxes-deferred	55,946	57,430
Bonds payable	16,315,321	15,708,720	Total taxes	407,210	381,524
Due to trust accounts	10,171,787	11,689,414	Profits	1,353,501	402,841
Other liabilities	13,681,899	12,132,972	Profits attributable to non-controlling interests	55,585	59,665
Reserve for bonuses	149,762	196,850	Profits attributable to owners of parent	1,297,916	343,175
Reserve for bonuses to directors	2,201	3,639			
Reserve for stocks payment	9,989	9,304			
Net defined benefit liabilities	96,215	86,445			
Reserve for retirement benefits to directors	777	830			
Reserve for loyalty award credits	19,288	17,962			
Reserve for contingent losses	137,456	164,891			
Reserves under special laws	5,162	4,659			
Deferred tax liabilities	170,206	157,651			
Deferred tax liabilities for land revaluation	86,880	89,525			
Acceptances and guarantees	12,032,953	11,005,758			
Total liabilities	377,062,027	368,526,620			
Net assets:					
Capital stock	2,141,513	2,141,513			
Capital surplus	83,412	349,661			
Retained earnings	13,598,478	12,739,228			
Treasury stock	(395,045)	(481,091)			
Total shareholders' equity	15,428,358	14,749,310			
Net unrealized gains (losses) on available-for-sale securities	1,196,873	800,955			
Net deferred gains (losses) on hedging instruments	(590,192)	(387,079)			
Land revaluation excess	134,231	135,526			
Foreign currency translation adjustments	2,644,397	1,792,840			
Remeasurements of defined benefit plans	116,671	140,485			
Debt value adjustments of foreign subsidiaries and affiliates	(42,248)	(747)			
Total accumulated other comprehensive income	3,459,732	2,481,980			
Non-controlling interests	1,106,838	1,041,565			
Total net assets	19,994,928	18,272,857			
Total liabilities and net assets	397,056,956	386,799,477			

Consolidated Statements of Comprehensive Income For the Nine months Ended 31 December 2023 and 2022 (In million JPY)		
	31 December 2023 (Unaudited)	31 December 2022 ^(*) (Unaudited)
Profits	1,353,501	402,841
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	366,709	(1,101,118)
Net deferred gains (losses) on hedging instruments	(203,233)	(489,208)
Foreign currency translation adjustments	649,146	1,101,845
Remeasurements of defined benefit plans	(21,193)	(28,379)
Share of other comprehensive income of associates accounted for using equity method	223,630	572,874
Total other comprehensive income	1,015,058	56,014
Comprehensive income	2,368,560	458,855
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	2,276,962	359,186
Comprehensive income attributable to non-controlling interests	91,597	99,669

Notes:
^(*) The financial year of Mitsubishi UFJ Financial Group, Inc. (the "Group") ends on 31 March, therefore the comparative period for the consolidated balance sheets is 31 March 2023 and the period of consolidated statements of income and comprehensive income is nine months in accordance with accounting principles generally accepted in Japan. The consolidated financial statements of the Group and subsidiaries as of 31 March 2023 and for the year then ended, prepared by the Group's management in accordance with accounting principles generally accepted in Japan, have been audited by Deloitte Touche Tohmatsu LLC, independent auditors, in accordance with auditing standards generally accepted in Japan. The above financial information is extracted from the consolidated financial statements set forth above.
^(*) Morgan Stanley, a significant equity-method affiliate of MUFG, closes its financial accounts based on a fiscal year-end of December 31 and, previously, the equity method of accounting was applied to Morgan Stanley's consolidated financial statements as of the end of Morgan Stanley's quarterly reporting period. However, from the perspective of providing financial information in a more timely manner, MUFG has decided to make modifications so that the equity method of accounting will be applied to Morgan Stanley based on a provisional closing of Morgan Stanley's accounts as of the end of MUFG's quarterly reporting period, effective from the beginning of the nine months ended December 31, 2023, the equity method of accounting will be applied to Morgan Stanley based on a provisional closing of accounts to be implemented as of December 31, which is the end of MUFG's quarterly reporting period. Accordingly, for the nine months ended December 31, 2023, the equity method of accounting have been applied to Morgan Stanley's consolidated financial statements for the twelve-month period from January 1, 2023 to December 31, 2023 based on a provisional closing of accounts, and the impact of implementation of such provisional closing of accounts has been reflected in MUFG's consolidated financial statements for the nine months ended December 31, 2023.
For the period from January 1, 2023 to March 31, 2023, equity in earnings of the equity method investees related to Morgan Stanley is JPY 99,295 million, losses on change in equity related to Morgan Stanley is JPY 22,058 million, and share of other comprehensive income of associates accounted for using equity method related to Morgan Stanley included in other comprehensive income is JPY 204,599 million.

Tokyo, 21 February 2024
Mitsubishi UFJ Financial Group, Inc.