





Main **Highlights**

2019 Financial Highlights

New Height in NPAT
▲ Rp4.07
 TRILLION

Net profit after taxation increased by 3.9% to Rp4.07 trillion from Rp3.92 trillion last year.

Healthy Capital

▲ 24.2%

CAR remains healthy. Consolidated CAR increased to 24.2%

Improvement in Low Cost Funding

CASA improved by 8.6%.

CASA ratio improved to 49.7% from 47.1% last year

▲ 8.6%

▲ 49.7%





Prudent Lending Growth

Loan growth excluding micro grew 6.6% compared to previous year

▲ 6.6%

▲ 6.7%

Adira Finance

▲ 16.3%

Consumer mortgage

▲ 6.0%

Enterprise Banking & Financial Institution

ADIRA
FINANCE



Consolidated Statement of Financial Position		2019	2018	2017
Assets		193,534	186,762	178,257
Loans-gross ^{a)}		141,460	134,519	124,766
Non Performing Loan		4,182	3,656	3,412
Marketable Securities -gross		9,433	9,191	16,101
Government Bonds		14,227	10,973	10,974
Investment in shares-net		116	127	123
Deposits from customers and others bank ^{b)}		114,275	110,848	106,531
Total Funding ^{c)}		136,140	132,026	124,611
Total Liabilities		148,117	144,822	139,085
Equity and Non controlling interest		45,417	41,940	39,172
Number of Shares Issues and Fully Paid (in Unit)		9,773,552,870	9,584,643,365	9,584,643,365
Consolidated Profit and Loss		2019	2018	2017*
Net Interest Income		14,579	14,241	13,980
Other Operating Income		3,788	3,696	3,688
Other Operating Expense		(15,093)	(12,779)	(12,557)
Operating Income		3,274	5,158	5,111
Non Operating Income/(Expense) - Net		2,214	(232)	(223)
Income Before Tax		5,488	4,926	4,880
Income Tax Expenses		(1,619)	(1,354)	(1,494)
Net Income from Continuing Operation		3,869	3,571	3,394
Net Income from Disposal Group Classified as Held-for-Sale		372	536	434
Income After Income Tax Expenses		4,241	4,107	3,828
Net Income Attributable to Non-Controlling Interest		167	185	146
Net Income Attributable to Equity Holders of the Parent Entity		4,074	3,922	3,682
Basic Earnings Per Share		416.78	409.21	384.11
Comprehensive income attributable to equity holders of the parent entity		4,175	3,939	3,573
Comprehensive income attributable to non controlling interest		155	188	136
Other Comprehensive Income		2019	2018	2017*
Actuarial (loss)/gain on post employment benefit		(173)	410	(224)
Income tax related to other comprehensive income		43	(102)	56
Foreign Exchange Difference from Translation of Financial Statement in Foreign Currency				
Available for sale financial assets:				
1. Gain/(Loss) in current year		425	(276)	210
2. Amount transferred to profit or loss in respect of fair value change		(26)	(48)	(109)
Cash flow hedges:				
1. Effective portion on fair value charges of derivative instruments for cash flow hedges		(123)	(26)	(44)
Income tax related to other comprehensive income		(57)	62	(8)
Total Comprehensive Income		4,330	4,127	3,709

*(restated)

Key Financial Ratios (%)	2019	2018	2017
I. Capital			
1. Capital Adequacy Ratio (CAR) Consolidated	24.2	22.2	22.1
CAR Tier I	23.4	21.4	21.3
CAR Tier II	0.8	0.8	0.8
2. Assets to Equity	3.8	3.9	4.6
II. Earning Assets-Consolidated			
1. Non performing earning assets and non productive assets to total earnings and non productive assets	2.0	2.0	1.8
2. Non performing earning assets to total productive assets	2.4	2.3	2.2
3. Non Performing Loan (NPL) to Total Loans - Gross	3.0	2.7	2.8
4. Non Performing Loan (NPL) to Total Loans - Nett	2.0	1.9	1.8
5. Allowance for impairment losses for financial assets to productive assets	2.7	2.8	2.8
6. Loan Loss Coverage	112.6	120.2	119.2
III. Profitability-Consolidated			
1. Return on Average Assets (ROAA)	3.0	3.1	3.1
2. Return on Average Equity (ROAE)	10.3	10.6	10.5
3. Debt to Assets	0.8	0.7	0.8
4. Debt to Equity	3.3	2.9	3.6
5. Net Interest Margin (NIM)	8.3	8.9	9.3
6. Cost to income	51.4	48.8	49.0
7. Operating Expense to Operating Income	82.7	70.9	72.1
8. Cost of funds	5.1	4.4	4.4
IV. Liquidity			
1. Loan to Deposit Ratio (LDR)	98.9	95.0	93.3
2. CASA Ratio	49.7	47.1	48.3
V. Compliance			
1. a. Percentage of Violation of Legal Lending Limit			
a.1. Related Parties	-	-	-
a.2. Third Parties	-	-	-
b. Percentage of Excess of Legal Lending Limit			
b.1. Related Parties	-	-	-
b.2. Third Parties	-	-	-
2. Minimum Reserve Requirement in Rupiah ^{d)}	22.2	17.2	19.4
Primary	6.0	6.5	6.5
Secondary	16.2	10.7	12.8
3. Minimum Reserve Requirement in Foreign Exchange	8.9	8.1	8.1
4. Net Open Position	1.4	1.2	0.8
VI. Others			
1. Total Employees	28,059 ^{e)}	32,299 ^{f)}	36,410 ^{f)}
2. Total Branches	920 ^{e)}	1,179 ^{f)}	1,493 ^{f)}
3. Total ATMs and CDMs	1,345	1,433	1,396

The figures are derived from consolidated financial statements 2019 and 2018 which have been audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of the PricewaterhouseCoopers network of firms)

Note:

a) Including loans, receivables from consumer financing of Adira Finance and lease receivable from Adira Finance.

b) Including customers deposit, deposit from other banks.

c) Excluding call money from other banks.

d) In line with PBI No. 20/3/PBI/2018 and PADG No. 21/14/PADG/2019 about Minimum Reserve Requirement in Rupiah and Foreign Currency for Convention Commercial Banks (BUK), Sharia Commercial Banks (BUS) and Sharia Business Units (UUS).

e) Including Adira Finance.

f) Including Adira Finance and Adira Insurance.

Sharia

Highlights 2019

Table of Margin Distribution for the Month of December 2019

(in million Rupiah)

Indicator	Average balance	Revenue to be distributed	Depositor's position		
			Ratio (%)	Total bonus & profit sharing	Rate of return indication (%)
A. Financing					
1. Bank	227,316	2,109	-	-	-
2. Non Bank	4,241,406	19,443	-	-	-
B. Funding					
1. Wadiah current accounts					
a. Bank	2,711	23	-	-	-
b. Non Bank	321,811	2,741	-	-	-
2. Mudharabah current accounts					
a. Bank	36,209	308	10	31	1.03
b. Non Bank	348,157	2,965	10	297	1.02
3. Wadiah savings					
a. Bank	-	-	-	-	-
b. Non Bank	7,741	66	-	-	-
4. Mudharabah savings					
a. Bank	82,956	706	13	92	1.33
b. Non Bank	695,325	5,922	13	770	1.33
5. Mudharabah deposits					
a. Bank					
- 1 month	363,635	3,097	42	1,301	4.29
- 3 months	107,599	916	42	385	4.29
- 6 months	10,987	94	45	42	4.59
- 12 months	21,011	179	42	75	4.28
b. Non Bank					
- 1 month	1,616,122	13,764	42	5,781	4.29
- 3 months	376,593	3,207	42	1,347	4.29
- 6 months	83,370	710	42	298	4.29
- 12 months	18,846	161	42	68	4.33
TOTAL	4,093,073	34,859			

Sources and Utilisation of Virtue Funds

For the Years Ended December 31, 2019 and 2018

(in million Rupiah)

Description	2019	2018	2017
1. Sources of Virtue funds			
a. Infaq	185	307	116
b. Shadaqah	-	-	-
c. Productive Virtue funds refund	-	-	-
d. Penalties	227	1,030	666
e. Others	-	-	-
Total Virtue funds	412	1,337	782
2. Utilisation of Virtue funds			
a. Financing	-	-	-
b. Donation	432	715	1,061
c. Others	-	-	-
Total utilisation of Virtue funds	432	715	1,061
3. (Decrease)/Increase on utilisation of funds	(20)	622	(279)
4. Virtue funds at the beginning of the year	1,099	477	756
5. Virtue funds at the end of the year	1,079	1,099	477

Sources and Distribution Zakat Funds

Danamon Syariah Business Unit

UUS: Bank Danamon Indonesia

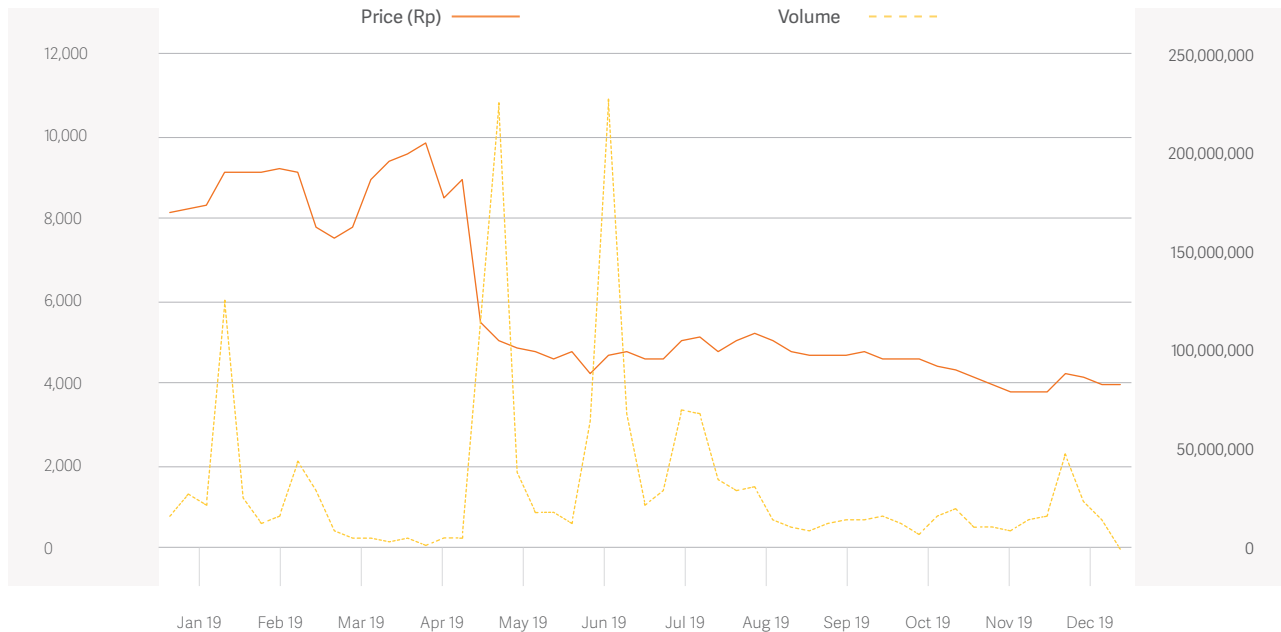
Date: December 31, 2019

(in million Rupiah)

Description	2019	2018	2017
1. Initial balance of zakat funds	3,877	2,470	306
2. Source of zakat funds:			
a. Internal UUS	-	-	-
b. External UUS	3,605	1,560	2,335
3. Distribution zakat funds to zakat administrator entity			
a. Amil Zakat Institution	4,734	153	172
b. Amil Zakat Board	-	-	-
4. (Decrease)/Increase zakat funds	(1,129)	1,407	2,163
5. Ending balance of zakat funds	2,748	3,877	2,470

Share and Bond Highlights

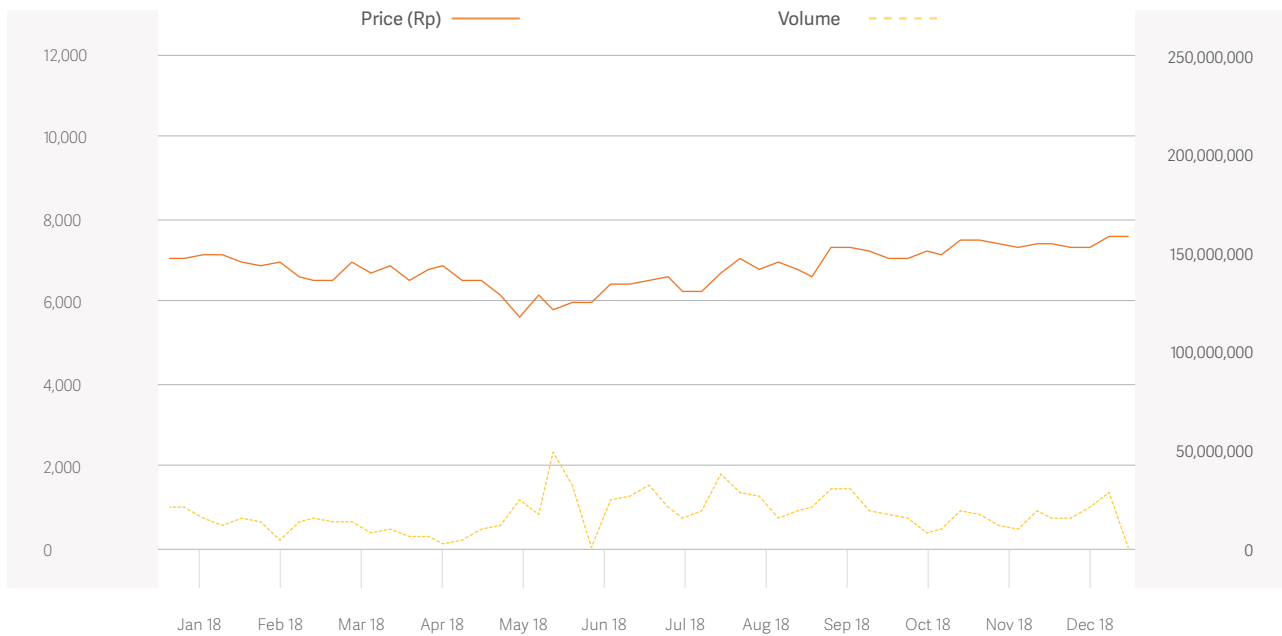
Danamon's Share Price Performance 2019



Volume and Share Price

Share Price (Rp)	2019				
	Highest	Lowest	Closing	Average	Market Cap (Rp Million)
First Quarter	9,200	7,400	9,175	8,569	89,672,348
Second Quarter	10,000	4,110	4,800	6,392	46,913,054
Third Quarter	5,275	4,430	4,750	4,850	46,424,376
Fourth Quarter	4,670	3,670	3,950	4,193	38,605,534

Danamon's Share Price Performance 2018



Volume and Share Price

Share Price (Rp)	2018				
	Highest	Lowest	Closing	Average	Market Cap (Rp Million)
First Quarter	7,175	6,150	6,875	6,851	65,894,423
Second Quarter	6,875	5,425	6,375	6,298	61,102,101
Third Quarter	7,400	6,250	7,200	6,776	69,009,432
Fourth Quarter	7,600	6,925	7,550	7,286	72,364,057

Securities Ratings

Pefindo		
Sep-19	Outlook	Stable
	Corporate Rating	idAAA
Fitch Rating		
Feb-20	Outlook	Stable
	LT Issuer Default Rating	BBB
	ST Issuer Default Rating	F2
	National Long Term	AAA (IDN)
	National Short Term	F1+ (IDN)
	Viability Rating	BB+
	Support Rating	2
Moody's		
Feb-20	Outlook	Stable
	Bank Deposits	Baa2 / P-2
	Baseline Credit Assessment	baa3
	Adjusted Baseline Credit Assessment	baa2

Information on Bonds/Sukuk

As of December 31, 2019

Debt securities	Effective notification date	Letter number	Amount	The trustee	Interest payment schedule
Continuing Bonds II Adira Finance Phase IV Year 2014 (Continuing Bonds II Phase IV)	February 2013	No. S-37/D.04/2013	1,503,000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase I Year 2015 (Continuing Bonds III Phase I)	June 2015	No. S-279/D.04/2015	979.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase II Year 2015 (Continuing Bonds III Phase II)	June 2015	No. S-279/D.04/2015	1,437.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase III Year 2016 (Continuing Bonds III Phase III)	June 2015	No. S-279/D.04/2015	1,101.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase IV Year 2016 (Continuing Bonds III Phase IV)	June 2015	No. S-279/D.04/2015	1,700.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase V Year 2017 (Continuing Bonds III Phase V)	June 2015	No. S-279/D.04/2015	2,014.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds III Adira Finance Phase VI Year 2017 (Continuing Bonds III Phase VI)	June 2015	No. S-279/D.04/2015	769.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase I Year 2017 (Continuing Bonds IV Phase I)	December 2017	No. S-458/D.04/2017	1,300.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase II Year 2018 (Continuing Bonds IV Phase II)	December 2017	No. S-458/D.04/2017	1,630.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase III Year 2018 (Continuing Bonds IV Phase III)	December 2017	No. S-458/D.04/2017	2,260.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase IV Year 2018 (Continuing Bonds IV Phase IV)	December 2017	No. S-458/D.04/2017	618.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase V Year 2019 (Continuing Bonds IV Phase V)	December 2017	No. S-458/D.04/2017	2,000.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Bonds IV Adira Finance Phase VI Year 2019 (Continuing Bonds IV Phase VI)	December 2017	No. S-458/D.04/2017	1,192.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah II Adira Finance Phase II Year 2016 (Continuing Sukuk Mudarabah II Phase II)	June 2015	No. S-279/D.04/2015	86.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah II Adira Finance Phase III Year 2017 (Continuing Sukuk Mudarabah II Phase III)	June 2015	No. S-279/D.04/2015	386.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah III Adira Finance Phase I Year 2017 (Continuing Sukuk Mudarabah III Phase I)	December 2017	No. S-458/D.04/2017	200.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah III Adira Finance Phase II Year 2018 (Continuing Sukuk Mudarabah III Phase II)	December 2017	No. S-458/D.04/2017	490.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah III Adira Finance Phase III Year 2018 (Continuing Sukuk Mudarabah III Phase III)	December 2017	No. S-458/D.04/2017	214.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Continuing Sukuk Mudarabah III Adira Finance Phase IV Year 2019 (Continuing Sukuk Mudarabah III Phase IV)	December 2017	No. S-458/D.04/2017	96.000	PT Bank Negara Indonesia (Persero) Tbk	Quarterly
Medium Term Notes I Bank Danamon Year 2019	February 2019	No. S-081/PB.32/2018	500.000	PT Bank Rakyat Indonesia (Persero) Tbk	Quarterly
Continuing Bonds I Bank Danamon Phase I Year 2019	May 2019	No. S-053/D.04/2019	2,000.000	PT Bank Rakyat Indonesia (Persero) Tbk	Quarterly

Main Highlights

Management Report

Company Profile

Management Discussion and Analysis

Operational Review

Good Corporate Governance

Corporate Social Responsibility

Corporate Data

2019 Events Highlights



30 January

Launch of D-Bank Registration, which allows users to open an account within the application through a video call verification process, which is entirely online and integrated.

8 February

Gathering with Danamon Syariah Hajj Pilgrimage Savings Account holders and journalists.



20 February

Full year 2018 financial results announcement.

26 March

Bank Danamon Holds Annual and Extraordinary General Meeting of Shareholders.



8 April

Danamon Launched Sharia home ownership financing based on the Musyarakah Mutanaqisah (MMQ) term.

23 April

Bank Danamon Announces First Quarter 2019 Results.





14 May

Bank Danamon, Adira Finance and Adira Insurance holds fast breaking with Media.

27 June
Bank Danamon signed a Memorandum of Understanding (MoU) with Investree that will provide greater convenience for customers in opening lender funding accounts and direct debit features for investment purposes.



28 June

Danamon supports Damai Putra Group and Nishitetsu Group through Apartment financing.

3 July
Danamon Launches D-Bismart Application.



24 July

Bank Danamon Announces First Semester 2019 Results.

1 October
Bank Danamon Holds Extraordinary General Shareholders' Meeting.





11 October

Danamon and MUFG Host First Business Matching Fair in Indonesia.

23 October

Bank Danamon Announces First Nine Months of 2019 Results.



10 November

6,000 Runners at Danamon Run 2019 in ICE BSD.

20 November

Danamon and MUFG Host The Indonesia 2020 Summit.





28 November

Bank Danamon Completes Sale of Majority Stake in Adira Insurance to Zurich.

12 December

Bank Danamon Holds Media Workshop on Economic Outlook 2020.



16 December

Bank Danamon Partners with Mercedes-Benz Distribution Indonesia and Daimler Commercial Vehicles Indonesia on Dealer Financing.