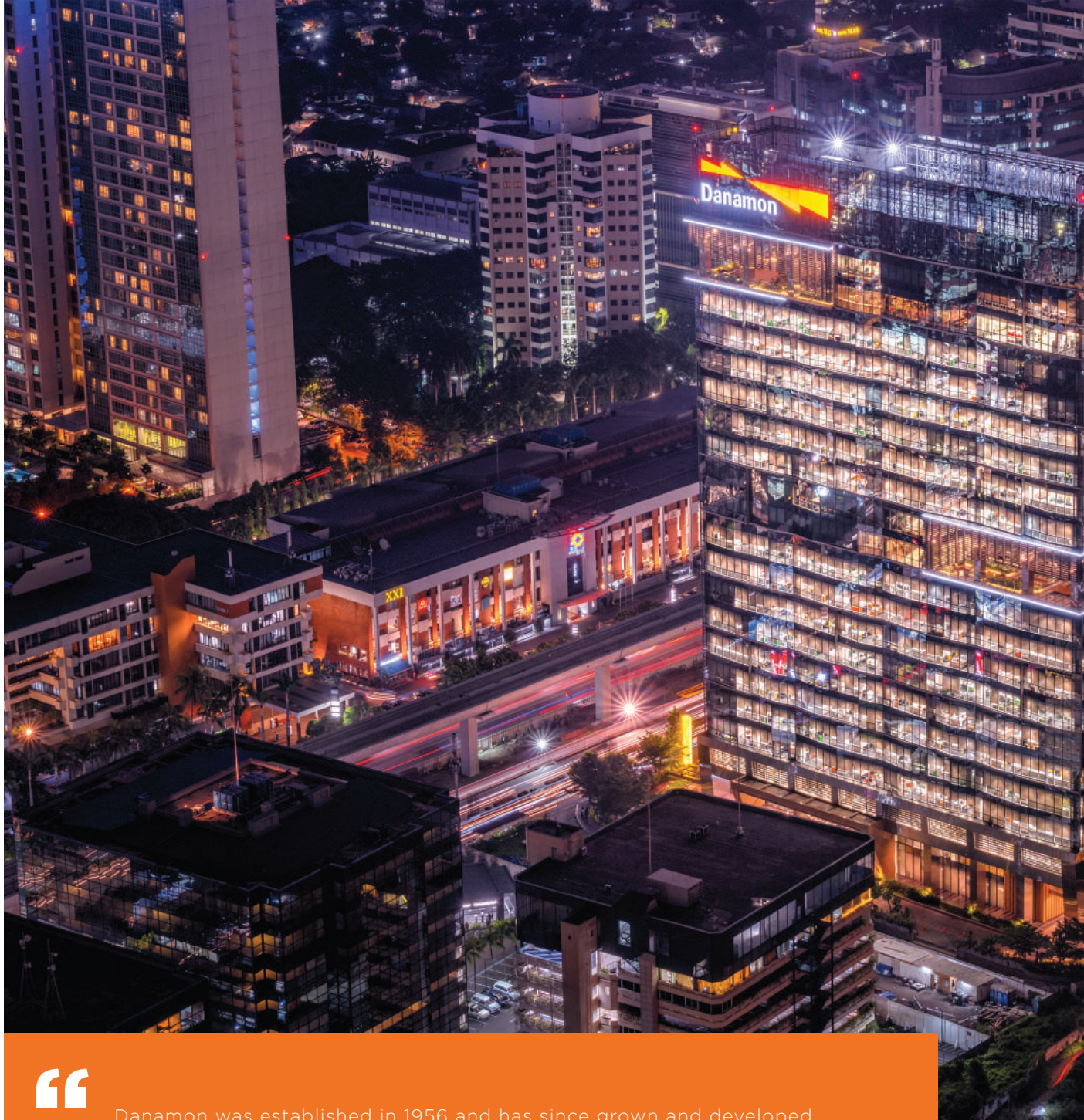






Company **Profile**

Danamon at a Glance



“

Danamon was established in 1956 and has since grown and developed to become one of Indonesia's largest financial institutions, guided by its vision, which is “To Care and Enable Millions to Prosper”.

”



Danamon was established in 1956 and has since grown and developed to become one of Indonesia's largest financial institutions, guided by its vision, which is "To Care and Enable Millions to Prosper".

Danamon serves all segments of banking customers in the Consumer segment, Small Medium Enterprises, Micro businesses and Enterprise (Commercial and Corporate) Banking segments. The Bank provides a comprehensive range of banking and financial products and services including Sharia banking services. In addition, Danamon provides financing for automotive and consumer goods through PT Adira Dinamika Multi Finance, Tbk ("Adira Finance" or "ADMF"), as well as general insurance products through distribution partnership with Adira Insurance.

Danamon operates an extensive distribution network spread out from Aceh to Papua, with 920 branches and service outlets comprising conventional branches, Sharia units and the branch networks of Adira Finance. With the Branch network structure under the single captainship concept, Danamon provides integrated product offerings that greatly enhance service quality to customers.

Danamon's distribution network is supported by an e-channel platform comprising of 1,345 proprietary ATMs and CDMs (Cash Deposit Machines), with access to ATMs in the ATM Bersama, ALTO and Prima networks. Danamon also deploys comprehensive digital services including SMS Banking, Internet banking and mobile banking for both individual customers and enterprises, constantly upgrading features and capabilities to meet the demand of the banking public in the digital era for faster and easier transactions.

With total assets of Rp193.53 trillion as of December 31, 2019, the shares of Danamon are owned by MUFG BANK, LTD. (94.1%) and the public (5.9%).

Corporate Identity

Name	PT Bank Danamon Indonesia Tbk
Business	Banking Services
Date of Establishment	July 16, 1956
Legal Basis of Establishment	Notarial deed No. 134 dated on July 16, 1956 of Meester Raden Soedja, S.H. ratified by the Minister of Justice of Republic of Indonesia in its decision letter No. J.A.5/40/8 dated on April 24, 1957 and was published in Supplement No. 664 to the State Gazette of Republic of Indonesia No. 46 dated on June 7, 1957.
Office Network	As of December 31, 2019, Danamon maintains a network of 920 offices consisting of conventional offices, and Sharia units as well as branch offices of the subsidiaries. Through the Branch Network, Danamon has 9 regional offices. The list of Danamon Regional Head offices can be viewed under the Chapter on Corporate Data of this report.
Authorized Capital	Rp10 trillions
Issued and Fully Paid Capital	Rp5.9 trillions
Stock Exchange	Indonesia Stock Exchange
Share Code	BDMN
ISIN Code	ID1000094204
SWIFT Code	BDINIDJA
Global Intermediary identification Number (GIIN)	WZU780.99999.SL.360
Share Ownership Composition	MUFG BANK, LTD. (direct and indirect) 94.10% Public 5.90%
Head Office	Menara Bank Danamon, Jl. HR. Rasuna Said, Blok C No. 10, Karet Setiabudi, Jakarta 12920, Indonesia Phone: +6221 8064 5000
Website and E-mail	www.danamon.co.id corporate.secretary@danamon.co.id investor.relations@danamon.co.id corporate.communication@danamon.co.id

Subsidiaries

PT Adira Dinamika Multi Finance, Tbk (Adira Finance)

Business	Multi-finance
Head Office	Milenium Centennial Center 53,56-61 Floor Jl. Jendral Sudirman Kav. 25, Jakarta Phone : (+62 21) 3973 3232, 3973 3322 Fax : (+62 21) 3973 4949 E-mail : af.investor.relation@adira.co.id

Information on Corporate Website

Danamon's corporate website features two language versions, Indonesian and English. In compliance with OJK Regulation No. 8/POJK.04/2015 on Websites of Issuers or Listed Companies, the website comprises four major areas of information:

- General information on Issuer or Listed Company;
- Information for Shareholders or Investors;
- Information on Corporate Governance; and
- Information on Corporate Social Responsibility.

The corporate website also features additional information that serves to expand knowledge on issues related to Danamon's business.

Brief History

1956

- Established under the name of Bank Kopra Indonesia

1976

- Name changed to PT Bank Danamon Indonesia

1988

- Became an Indonesian private foreign exchange bank

1989

- Went public through IPO in the Jakarta Stock Exchange



1998

- Taken over by the Government at the height of the Asian financial crisis

2000

- Legal merger with 8 (eight) other banks (bank taken over)

2003

- Acquisition of the government's controlling stake by Asia Financial (Indonesia) Pte. Ltd.

2010

- Danamon and Adira Finance issued Fixed Rate Bonds to diversify funding sources

2011

- Rp5 trillion in rights issue
- Danamon celebrated its 55th anniversary

2012

- Network expansion of Solusi Emas Syariah
- Launched credit, debit and ATM Manchester United card



1956 - 2003

2004 - 2009

2010 - 2012

2013

2004

- The launch of Danamon Simpan Pinjam
- Acquired of Adira Finance

2005

- Rapid expansion of Danamon Simpan Pinjam branch network
- Launch of the Bank's new Vision, Mission, and Values

2006

- Acquisition of American Express business in Indonesia
- Celebration of Danamon's 50th anniversary

2007

- The launching of Dirham Card, the first ever Syariah card in Indonesia

2008

- Establishment of Danamon Corporate University
- Expansion of office branch network

2009

- Rights Issue of Rp4 trillion
- Increased acquisition in Adira Finance to 95%



2013

- Partnership with Wells Fargo and Overseas Private Investment Corporation (OPIC) as well as International Finance Corporation (IFC) to finance Indonesia's MSME sector
- Monthly online transaction via Danamon Online Banking reached 2.6 million
- Construction of Danamon's new headquarters "Menara Bank Danamon"
- Published Global Reporting Initiative (GRI)-certified sustainability report

2014

- Launching of D-Mobile, Danamon Mobile Banking Application
- Launching of Tabungan BISA iB and Tabungan BISA Qurban iB Danamon Syariah
- Joint Program Literacy and Financial Education with Financial Services Authority (OJK) through Si MObil LitErase Keuangan (SIMOLEK)
- Signing of Memorandum of Understanding with Indosat to promote strategic partnership between telecommunication and banking services
- Signing of Memorandum of Understanding with International Finance Corporation (IFC), a member of World Bank to develop design model of financing especially for agribusiness sector of Danamon Simpan Pinjam business unit.

2015

- Cooperation with the International Islamic Trade Finance Corporation (ITFC) regarding Syariah Joint Trade Financing facilities.
- Launch of Mobil DSP for Micro customers.
- Launch of Bisa Umrah Savings iB.
- Launch of e-commerce feature for Danamon Online Banking.

2016

- The 60th Anniversary of Danamon and the inauguration of the new head office "Menara Bank Danamon"
- Launching of D-Cash, a mobile phone feature that enables customers to provide cash through D-Mobile application.
- Launching of D-Card application for Danamon Credit Cardholders.
- Yayasan Danamon Peduli became one of Indonesia's representatives in UN Habitat III Conference in Quito, Ecuador

2017

- Launching of D-Point, point rewards system for all banking activities
- Launching of D-Connect, digital banking services for business society
- Launching of Syariah Insurance Proteksi Prima Amanah, in collaboration with Manulife Indonesia
- Holding the Danamon Run, the first running event by Danamon, with the concept of free to choose the finish line during the run.
- Launching of Danamon Red Match Soccer Camp, providing opportunities for customers' children to be trained under trainer from Manchester United Soccer School

2014 - 2015

2016 - 2017

2018 - 2019

2018

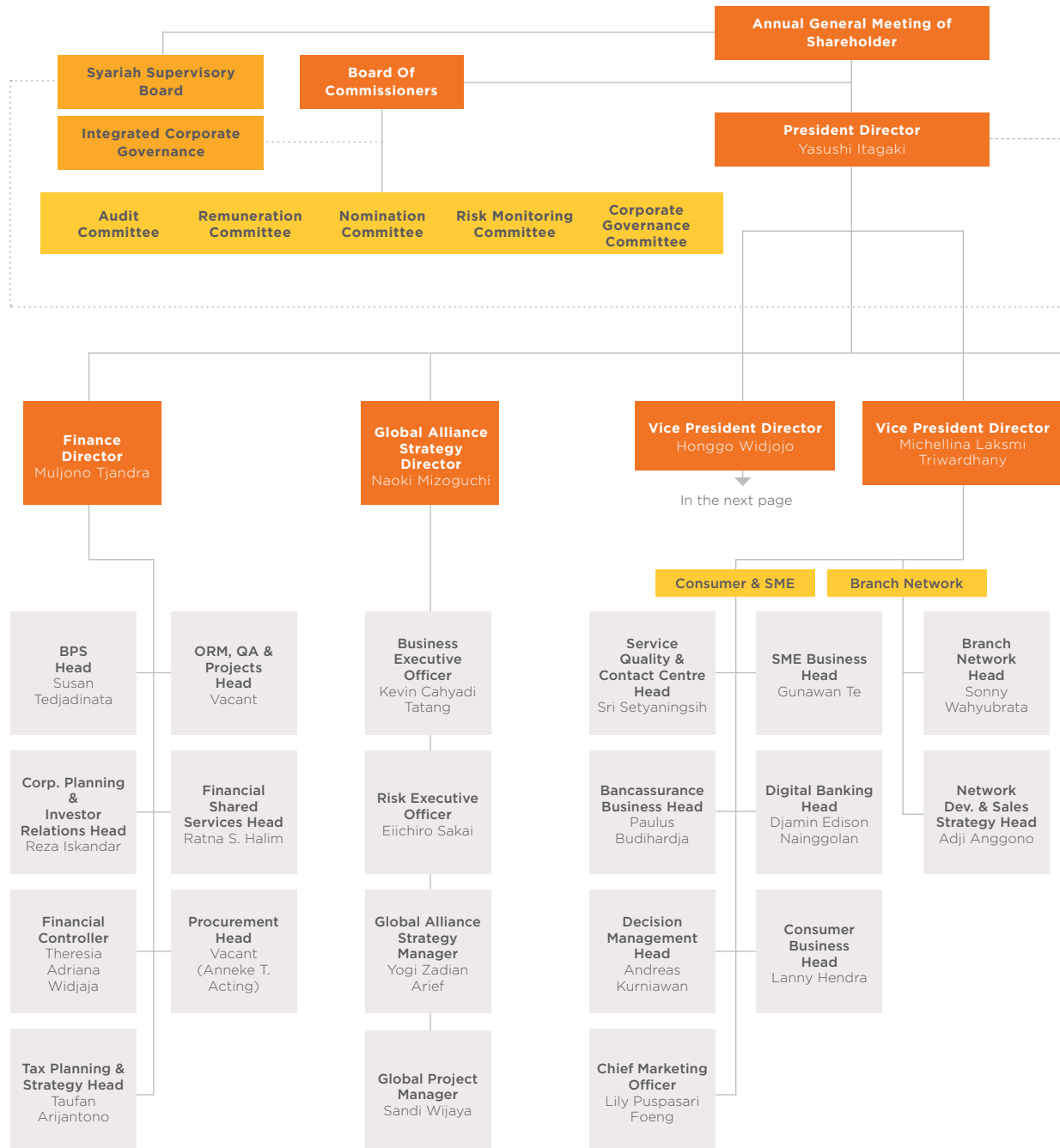
- MUFG BANK, LTD. completed 40% investment in Bank Danamon
- Danamon signed an agreement to sell a stake in Adira Insurance to Zurich Insurance.
- Launch of Danamon Syariah Hajj which has been connected online with the integrated Hajj Computerised System (SISKOHAT) of the Ministry of Religion of the Republic of Indonesia
- Danamon Run 2018 was held and introduced half marathon category
- Bank Danamon and Adira Finance distributed 40,040 books for Indonesia

2019

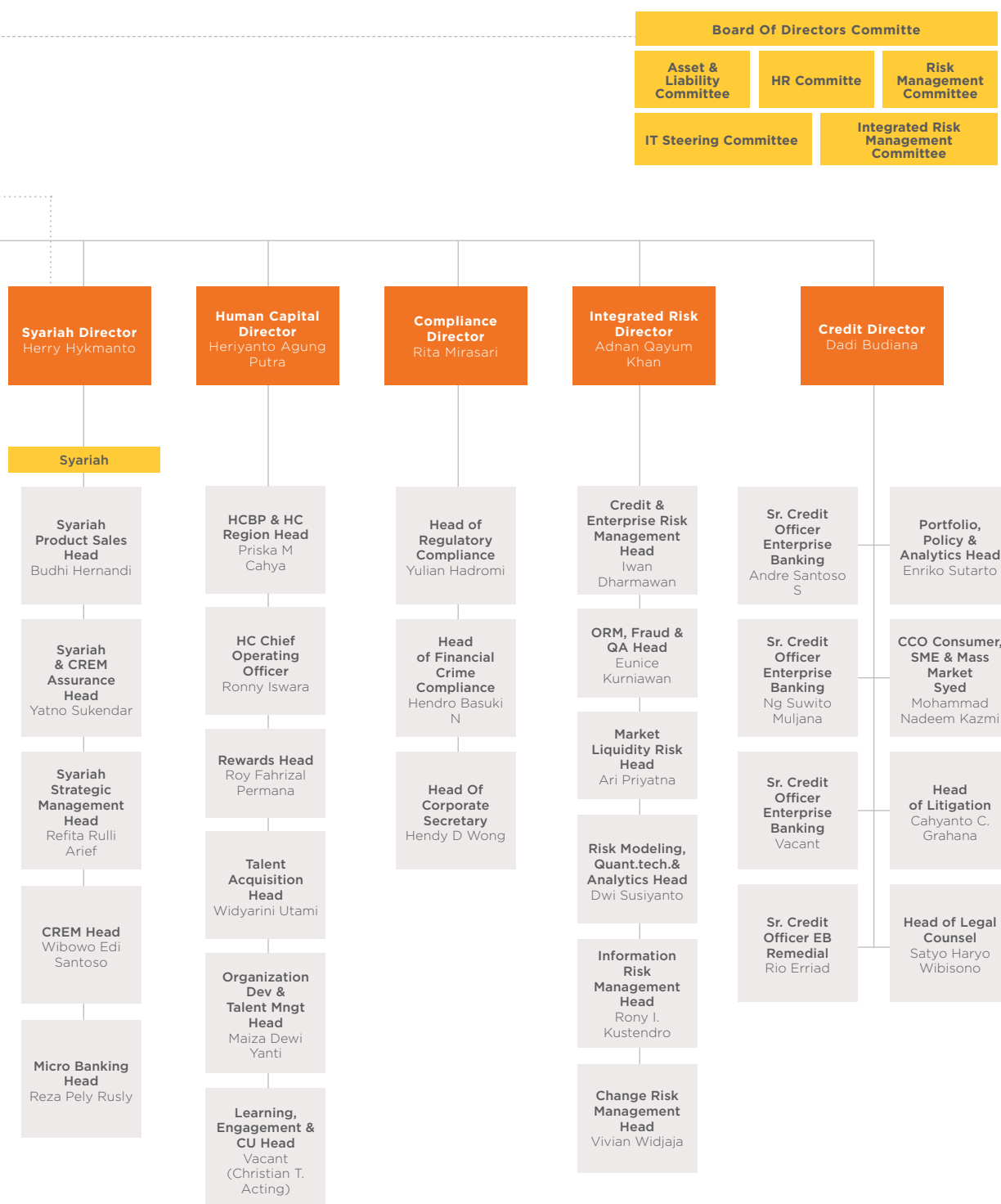
- Bank Danamon and Bank BNP completed merger.
- MUFG BANK, LTD. increased share investment in Bank Danamon to 94.1%.
- Bank Danamon completed sale of stake in Adira Insurance to Zurich
- Danamon and MUFG hosted first business matching fair in Indonesia
- Danamon Run 2019 participated by More than 6,000 runners at ICE BSD



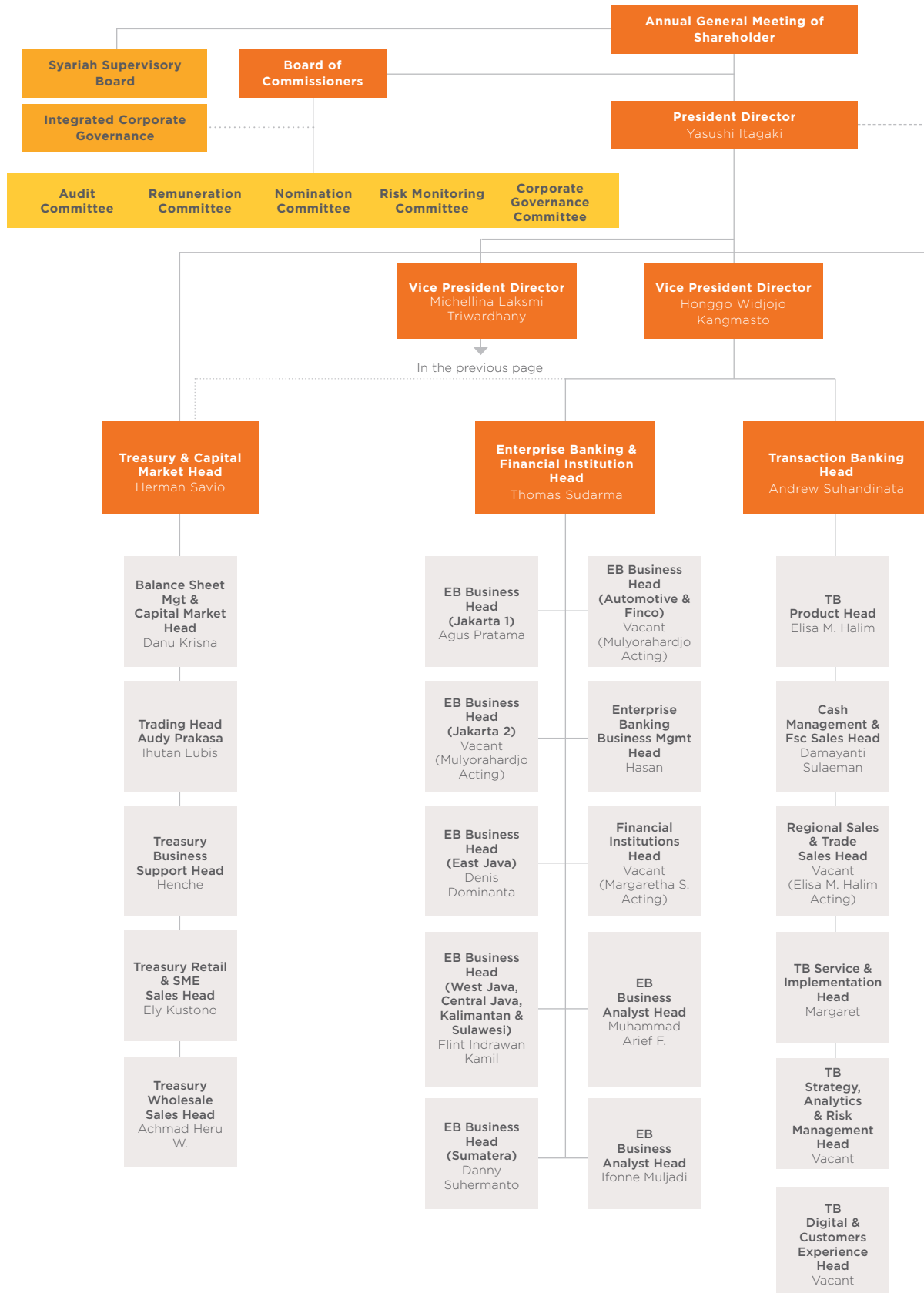
Organization Structure

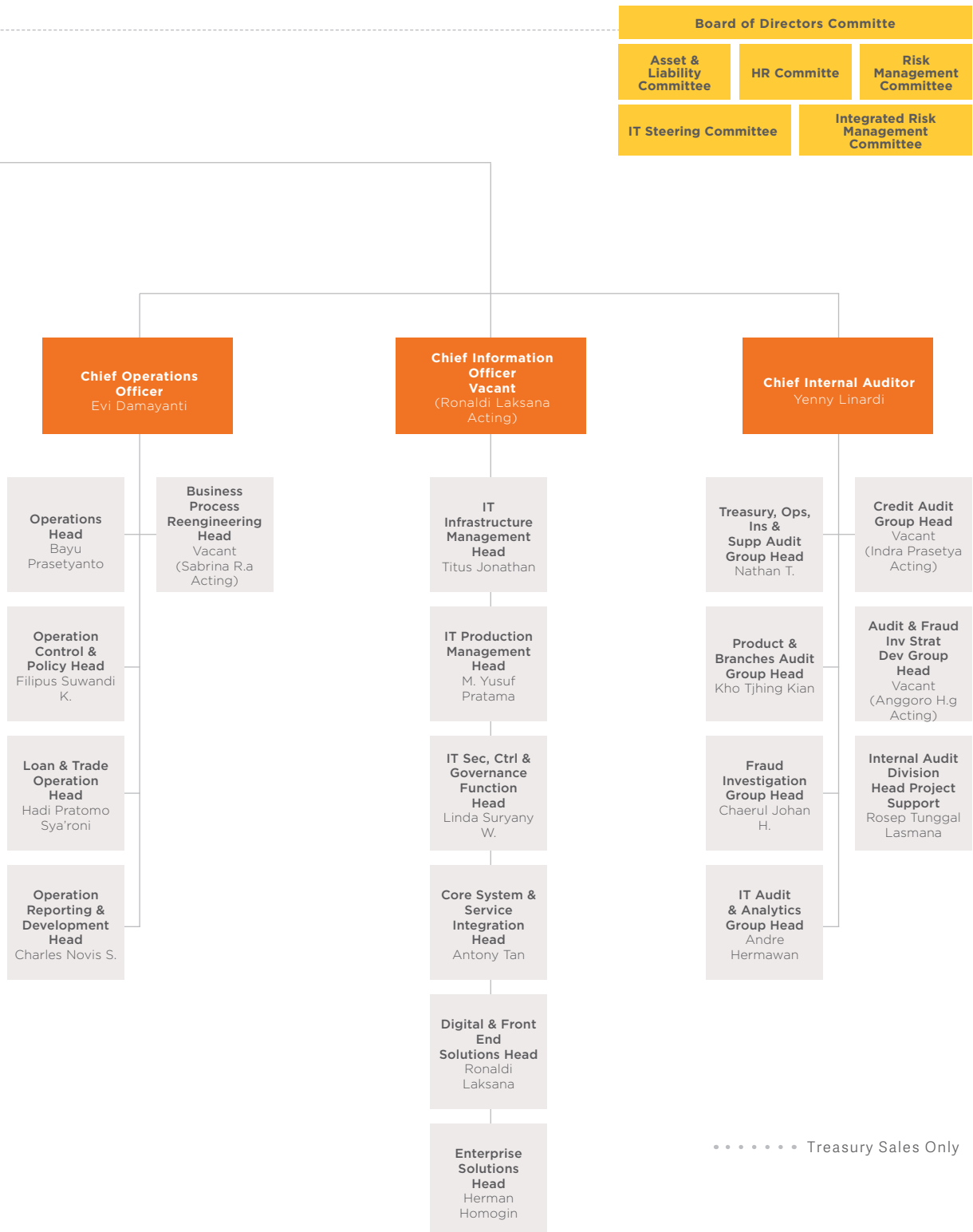


Effective Date: 31 December 2019



..... Treasury Sales only





Vision & Mission

Vision

We Care and Enable Millions to Prosper.
Danamon believes that its purpose is to care for others: its customers, employees, and society at large, **enabling them to thrive, grow, and achieve prosperity**

Mission

Danamon pursues its vision through the following missions:

- Danamon aims to be "The Leading Financial Institution in Indonesia" with a significant market presence. Danamon believes its strength as a financial intermediary is a catalyst for welfare and prosperity.
To optimize its role in the growth of the economy, it is imperative for Danamon to be well regarded and occupy a leading position among its peers, as a:
 1. Business partner to its customers, and;
 2. Valuable and caring corporate citizen to the public.
- A customer centric organization covering all customer segments, each with a unique value proposition, centered on sales and service excellence, supported by world class technology.
 - In carrying out its role, Danamon always strives to understand the needs of each customer and responds appropriately to fulfill them.
 - It aims to offer solutions through unique approaches which create value not offered by any other financial institution in the marketplace, and does so through knowledge from research and use of technology.
 - In doing so, Danamon places emphasis on the delivery of its services, utilizing the appropriate technology with utmost care and responsibility.
 - It is key for Danamon employees to satisfy customers, be respectful and provide services that society will appreciate.
 - Danamon views that the following positive attitudes are required:
 1. Be adaptable, open and willing to continuously learn to respond to change.
 2. Understand and focus on self and others' development.

We aspire to be an employer of choice and to be respected by our customers, employees, shareholders, regulators and the community.

- Danamon invests to cultivate a culture conducive to achieving its goals.
- Danamon builds collaborations with internal and external stakeholders to create valuable contributions to many beneficiaries where they are most needed.

Corporate Values

As a guide to behaving and performing every task and responsibility, corporate values must be implemented by all employees, members of the management, Board of Directors, and Board of Commissioners of Bank Danamon.

Along with the dynamic development and changes in business, Danamon has redefined its corporate values to achieve objectives in line with the Bank's vision and mission.

Bank Danamon's corporate values are: **B**erkolaborasi (Collaboration), **I**ntegritas (Integrity), **S**igap Melayani (Customer Centric), dan **A**daptif (Adaptive), abbreviated as "BISA".



Collaboration

Leveraging diversity as strength to achieve shared goals

Integrity

Upholding consistently professionalism, openness, responsibility and ethics as performance governance



Customer Centric

Provide service excellence experience to all stakeholders with fast, spry and accurate

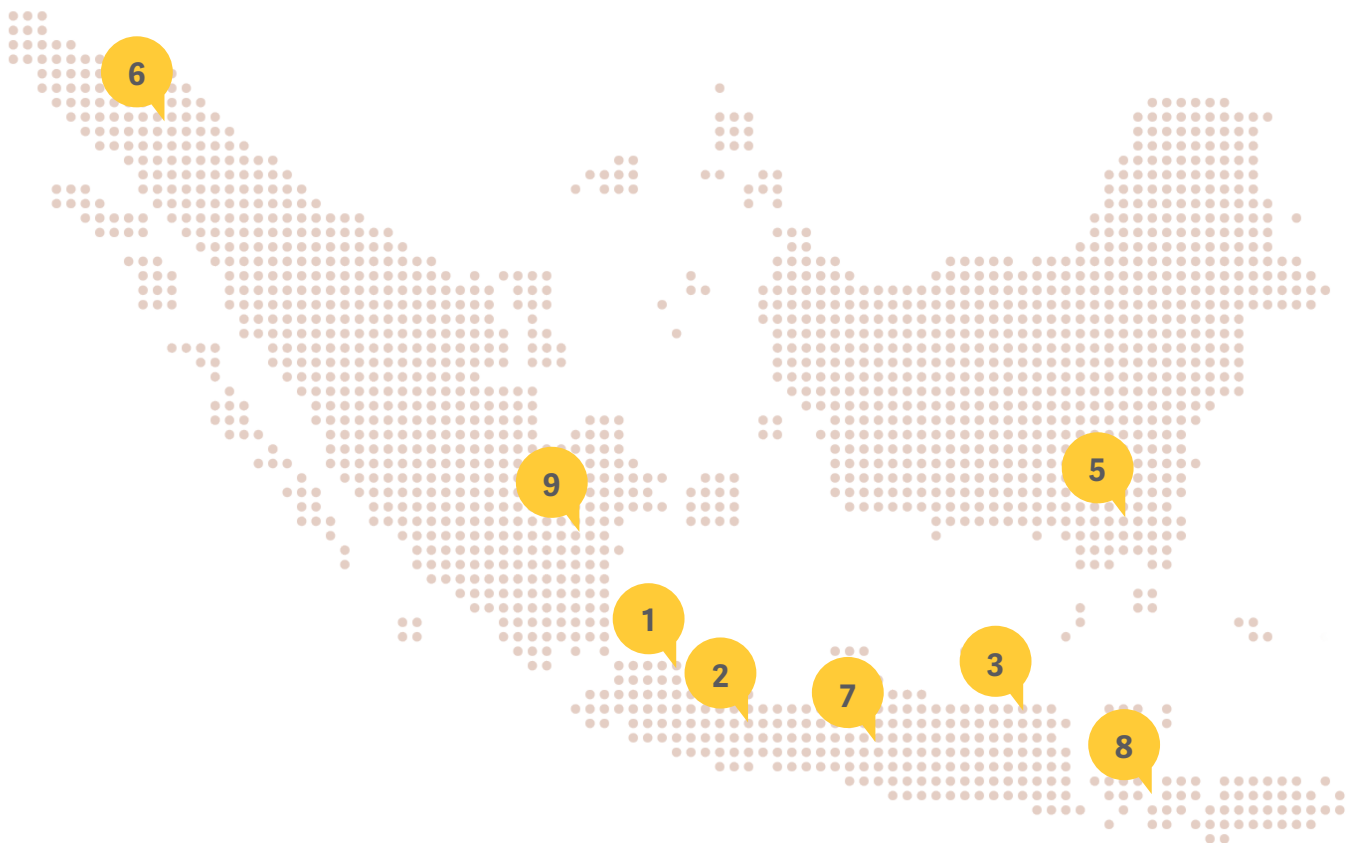
Adaptive

Keep develop and improve self-potential to become the best



Operational Areas

Danamon has a network throughout Indonesia from **Aceh to Papua**



- 1 **Jakarta**
includes: Lampung, Tangerang, Bogor, Serang, Cilegon, Bekasi, Karawang
- 2 **Bandung**
includes: Sukabumi, Tasikmalaya, Purwakarta, Cirebon
- 3 **Surabaya**
includes: Kediri, Malang, Jember
- 4 **Makassar**
includes: Jayapura, Ambon, Palu, Pare, Kendari, Ternate, Manado, Gorontalo
- 5 **Balikpapan**
includes: Pontianak, Palangkaraya, Banjarmasin, Samarinda, Tarakan

- 6 **Medan**
includes: Banda Aceh, Lhokseumawe, Siantar, Sibolga, Batam
- 7 **Semarang**
includes: Solo, Purwokerto, Yogyakarta, Kudus, Tegal
- 8 **Denpasar**
includes: Mataram, Kupang
- 9 **Palembang**
includes: Palembang, Padang, Bengkulu, Jambi, Pekanbaru

920 Branches
1,345 ATM & CDM



“

Danamon operates an extensive distribution network spread out from Aceh to Papua, with 920 branches and service outlets comprising conventional Branches, Sharia units and the Branch Networks of Adira Finance.

”

Board of Commissioners' Profile



Takayoshi Futae
President Commissioner

Japanese citizen. Age 58. Domiciled in Tokyo. Appointed as Commissioner of Danamon at the AGMS on March 20, 2018. Then, appointed as President Commissioner at the Bank's AGMS on March 26, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated with an economics degree from Osaka University in Osaka, Japan, and obtained a Master's degree in Business Administration from the Booth School of Business, University of Chicago, USA.

WORK EXPERIENCE

A seasoned banker with over 30 years of experience, he began his career in 1983 at The Sanwa Bank, Ltd., which was a predecessor of MUFG Bank. He worked in the United States for 10 years, in its Chicago and New York branches before returning to Japan to take on more senior roles in structured finance, project and asset based finance, and corporate restructuring. Mr. Futae was instrumental in initiating two key business functions for the bank - the Project & Asset-based Financing Division, which today is part of the Structured Finance Division, and the Global Corporate Banking Division, serving the MNCs and the non-Japanese corporates. Over the years, he has also been involved in corporate banking, credit and corporate advisory. Mr. Futae was appointed as the Chief Executive Officer of MUFG Bank's Asia & Oceania region in May 2016 and was promoted to Senior Managing Director in May 2017. In July 2018, he was appointed as Regional Executive for MUFG Bank in Asia, ensuring the safety and soundness of the bank's business and operating platforms in the region. In April 2019, he was appointed as Chief Executive of Global Commercial Banking Business Unit, and also as Chief Operating Officer-International. He served as a Director on the Board of Security Bank Corporation, one of the leading banks in the Philippines, from April 2016 to May 2018. He was also the Vice-Chairman of the Board of Bank of Ayudhya Plc (Krungsri), Thailand's fifth largest bank in which MUFG has a 77 per cent majority stake in, from May 2016 to June 2018. With years of banking experience and expertise accumulated in locations spanning from America to Asia, he brings with him a global perspective, versatility and rigour that will be invaluable to any business. Having served as Vice-Chairman of the Board of Bank of Ayudhya, he understood the importance of leveraging synergies between a well-respected local partner and a global financial group for mutual success.


JB. Kristiadi Pudjosukanto

Vice President Commissioner (Independent)

Indonesian citizen. Age 73. Domiciled in Indonesia. Has served as Vice President Commissioner of Danamon since 2005 and reappointed as Vice President Commissioner and Independent Commissioner in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtains Bachelor degree from University of Indonesia, Diploma from IAP/ENA Paris and Certificate (short course) from Adam Smith Institute London. Obtains Ph.D (Public Administration) from Sorbonne University Paris, France.

WORK EXPERIENCE

Director of State Wealth Management in the Directorate General of Monetary Affairs MoF (1980-1987), Director of Budget, the Ministry of Finance (1987-1990) and Chairman of the National Institute of Administration (LAN) (1990-1998). Assistant to the Coordinating Minister for Development Supervision and Administrative Reform (1999-2001), Deputy Minister for Administrative Reform (2001-2003). Secretary General of the Ministry of Communication and Information (2003-2005), Secretary General of the Ministry of Finance (2005), Senior Advisor to the Minister of Finance (2009-2011), Secretary Team of Tax and Customs Reform (2010). He serves as a member of National Task Force for Bureaucracy Reforms (until now). Commissioner in several State-Owned Enterprises, namely PT Tambang Batubara Bukit Asam (1980), Bank Dagang Negara (1982), PT Aneka Tambang (1986) and Bank BNI (2005). PT Citra Tubindo until now. He serves as Professor at Padjadjaran University, Bandung, since 2007.

Manggi T. Habir

Commissioner (Independent)

Indonesian citizen. Age 66. Domiciled in Indonesia. Has served as Independent Commissioner of Danamon since 2005 and reappointed as Independent Commissioner in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Holds a Master degree in Business Administration from University of Michigan and Master in Public Administration from Harvard University.

WORK EXPERIENCE

Early in his career he was business and economic correspondent for the Far Eastern Economic Review and held various key positions at Citibank N.A. Jakarta (1985 – 1991). He was a Research Director at PT Bahana Securities (1995-1998) and the President Director at PT Pefindo (1998-2001). His last position before joining Danamon was Director at Standard & Poor's, Singapore.

Currently, he is Chairman of the Supervisory Board of Yayasan Danamon Peduli and President Commissioner of PT Asuransi Adira Dinamika, a subsidiary of Danamon.



Made Sukada

Commissioner (Independent)

Indonesian citizen. Age 67. Domiciled in Indonesia. Has served as Independent Commissioner of Danamon since 2014 and reappointed as Independent Commissioner in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated from Padjadjaran University in Bandung majoring in accounting and obtained a Masters degree in Economics from the University of Pittsburgh.

WORK EXPERIENCE

Began his career with Bank Indonesia in 1979 as Credit Analyst. Associate Representative of Bank Indonesia, New York office (1993-1995), and Deputy Director of Monetary Policy Management Directorate (1995), Executive Director of the same department (1998). He was seconded to IMF Office – Washington D.C. as an alternate Executive Director (2004-2006) before returning back to Bank Indonesia as the Executive Director of Economic Research and Monetary Policy Department (2006-2009). His latest position was as an Adviser to the Board of Governors of Bank Indonesia before he fully retired in April 2014. He was also an independent party of Risk Monitoring Committee of Bank Permata (2010-2014).



Peter Benjamin Stok
Commissioner (Independent)

Indonesian citizen. Age 70. Domiciled in Indonesia. Former President Director of Bank Niaga & President Commissioner of Bank Negara Indonesia. Appointed as Independent Commissioner of Danamon at the AGMS on March 20, 2018.

QUALIFICATIONS/EDUCATION BACKGROUND

Bachelor of Economic from University of Padjajaran, Bandung, Indonesia.

WORK EXPERIENCE

He is a renowned banker with over four decades of extensive experience in the banking industry. He started his banking career as a management trainee and he rose rapidly to assume important roles in several prominent banks. He was as a member of Bank Niaga's Board of Directors from 1991 until 1994 and was appointed as the Bank's Vice President Director from 1994 until 1997. He then moved to Bank Pelita as the Vice President Director from 1997 to 1998 prior to assuming the supervisory role as President Commissioner of Bank Danamon in 1998 to 1999. He also led Bank Dagang Negara, a state-owned bank, as President Director. This bank later merged with three other state-owned banks and was reconstituted as Bank Mandiri, where he was assigned as the Executive Vice President from 1999 until 2000. He then rejoined Bank Niaga where he was President Director, from 2000 until 2006. He was then appointed as a Commissioner of Bank Permata from 2008 -2009 and he later served as the President Commissioner of Bank Negara Indonesia from 2009 to 2015. His proficiency in managing and supervising banks through various business cycles, has enabled him deliver value creation, not only to the banks he worked for, but also to the banking industry as a whole. His strong leadership and ability to bring about a harmonious working relationship amongst stakeholders, has earned him a lot of admiration and respect. He as also served on OJK's prestigious 'Fit and Proper Test' panel that interviews candidates for Banking Commissioner and Director roles. This is an important assignment, which determines the leadership and future of Indonesian banking industry.



Masamichi Yasuda
Commissioner

Japan citizen. Age 59. Domiciled in Japan. Appointed as Commissioner in the Bank's EGMS November 11, 2018.

QUALIFICATION/ EDUCATIONAL BACKGROUND

Holds a bachelor's degree in law from the University of Hitotsubashi.

WORK EXPERIENCE

Masamichi Yasuda is Group Chief Risk Officer of MUFG and Chief Credit Officer of MUFG Bank, a wholly-owned commercial banking subsidiary of MUFG, the largest financial group in Japan. He is a member of the Board and Executive Committee of MUFG and MUFG Bank. He also serves on the Board of Non-Executive Directors of Mitsubishi UFJ Trust and Banking Corporation and MUFG Securities EMEA plc and on the Board of Directors of the Global Financial Markets Association (GFMA).

Masamichi Yasuda joined The Bank of Tokyo, Ltd., a predecessor of MUFG Bank, in 1983. He held a variety of positions (Global Corporates, Global Markets, Finance, Risk Management) in Tokyo, London, New York and San Francisco.

In 2004, Masamichi Yasuda was assigned to the Corporate Planning Division and moved to the Financial Planning Division of MUFG where he directly supported CFO. He was appointed as Treasurer of the Global Markets Division for the Americas in 2008.

In 2009, Masamichi Yasuda assumed the position of Deputy Chief Financial Officer and Chief of Staff for Union Bank, N.A., a wholly-owned subsidiary of MUFG Bank, headquartered in San Francisco, California.

In 2011, Masamichi Yasuda was appointed Executive Officer and Head of the Global Planning Division with oversight for a business strategy of the Global Business Unit in MUFG Bank. In 2014, he was appointed Deputy Chief Executive, Global Markets Unit. In 2015, he was appointed to Group Chief Risk Officer of MUFG and MUFG Bank. Furthermore, he assumed the position of Chief Credit Officer in 2016, in addition to his existing roles. He is also in charge of Regulatory Affairs.



Noriaki Goto*
Commissioner

Japanese citizen. Age 57. Domiciled in Singapore. Appointed as Commissioner of Danamon at the EGMS on October 1, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated with a Law degree from Waseda University in Tokyo, Japan and obtained a Master's degree in Business Administration from The University of Chicago, USA.

WORK EXPERIENCE

A seasoned banker with close to 35 years of experience, Mr. Goto began his career with Bank of Tokyo, one of the predecessors of MUFG Bank. Prior to his current appointment at MUFG, Mr. Goto was President and Chief Executive Officer of Bank of Ayudhya (also known as Krungsri) in Thailand, a position he assumed in January 2014. He also served as an Executive Director of the Board of Directors and Chairman of Executive Committee of Krungsri. On May 15, 2019, he was appointed Vice Chairman of Krungsri.

Under his stewardship, Krungsri, which is majority owned by MUFG, made significant progress in the local banking sector and in September 2017, the bank became one of the Thailand's five Domestic Systemically Important Banks (D-SIBS). For his contributions to Krungsri, Mr. Goto was named Best CEO for Thailand in Banking and Finance by The Asset magazine consecutively in 2016 and 2017.

Before joining Krungsri, Mr. Goto was based in New York City for seven years from December 2006 to August 2013, and had oversight of the bank's operations in the Americas as well as the U.S. Holdings Division of MUFG. During his tenure in the Americas, Mr. Goto held senior positions covering responsibilities from strategic business planning to compliance. He rose to the position of Executive Officer and General Manager for the Americas Holdings Division for MUFG in July 2012, during which he oversaw the operations of all group entities of MUFG in the Americas, including the New York operations of its trust and securities businesses as well as California-based Union Bank, the fully-owned subsidiary of MUFG.

* effective after passing the fit and proper test approval from Financial Services Authority (OJK)



Nobuya Kawasaki*
Commissioner

Japan Citizen. Age 47. Domiciled in Singapore. Appointed as Commissioner in the Bank's EGMS October 1, 2019.

QUALIFICATIONS/ EDUCATION BACKGROUND

Nobuya Kawasaki graduated from Keio University with a Bachelor of Mechanical Engineering and earned Master degree of Mechanical Engineering from Keio University.

WORK EXPERIENCES

Kawasaki is a Managing Director, Deputy Head of Global Commercial Banking Planning Division, which is responsible for developing, communicating, executing, and sustaining inorganic strategic initiatives.

Kawasaki belonged to M&A division of Mitsubishi UFJ Morgan Stanley, one of the major subsidiaries of MUFG, where for seven years where he was in charge of M&A advisory. In the early part of his career, Kawasaki was in charge of securitization business for six years and was one of the founding members of the Credit Portfolio Management Division.

During his more than 20 years of tenure with MUFG Bank, Kawasaki has developed strong M&A and Investment banking expertise. He led MUFG investments in Security Bank (2016) and Bank Danamon (2018-2019).

* effective after passing the fit and proper test approval from Financial Services Authority (OJK)

We intentionally left this page blank

Board of Directors' Profile



Yasushi Itagaki
President Director

Japan citizen. Age 55. Domiciled in Indonesia. Joined PT Bank Danamon Indonesia Tbk (Bank Danamon) as Director on March 2018 and later appointed as President Director of Bank Danamon in the Bank's EGMS on October 1, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated with a Bachelor of Laws degree from Kyoto University.

WORK EXPERIENCE

Before joining Bank Danamon, Itagaki was the Managing Executive Officer and Deputy Chief Executive of the Global Commercial Banking Business Unit of MUFG Bank and Executive Officer of MUFG.

Prior to his position above, Itagaki was the General Manager of the Global Planning Division where amongst his many roles; he was responsible for strategic planning in support of the Bank's global expansion. Over the course of his career with the firm, Itagaki has held a number of important roles with increasing levels of responsibility. Itagaki was based in Singapore from 2013 to 2015 where he set up the Bank's regional headquarters for Asia & Oceania and assisted the Regional CEO in developing and executing key strategic initiatives for the region.

Among the many important contributions of Itagaki to the development of MUFG's business platform, he designed grand picture and strategized ASEAN commercial banking network. Throughout his career at MUFG, Itagaki has played a significant role in the strategic partnership into Krungsri, Security Bank, Vietin Bank, and Bank Danamon in ASEAN region.

Other leadership positions held by Itagaki included Chief Manager of the Global Planning Division of MUFG Bank, where he was involved in the privatization of Union Bank of California and led the execution process of MUFG's strategic investment in Morgan Stanley during the global financial crisis. Itagaki began his career with the Bank of Tokyo in 1987.

ROLES AND RESPONSIBILITIES

Itagaki leads the Board of Directors of Bank Danamon and oversees the Bank's overall business and operations which includes: Consumer & SME Banking, Enterprise Banking, Micro Banking, Sharia Banking, Global Collaboration, Transaction Banking, Treasury & Capital Market, and Branch Network. He also oversees the Bank's Human Capital, Integrated Risk, Finance, Information Technology, Operations, Compliance, Corporate Secretary, Legal, Operations, Internal Audit, and the Bank's subsidiaries.



Michellina Laksmi Triwardhany
Vice President Director

Indonesian citizen. Age 53. Domiciled in Indonesia. Appointed as a Director of Danamon in April 2010 and appointed as Vice President Director in the Bank's AGMS on March 20, 2018.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated from North Texas State University with a BS degree in Computer Science. Received an MBA degree from the University of Texas at Austin with distinction.

WORK EXPERIENCE

Starting her career as Management Trainee in Citibank Indonesia in 1990, with the last position as Cards Business Director (2001). Standard Chartered Bank in Hong Kong (2001-2003), Country Retail in Citibank in Philippines (2003-2007). Country Business Head in Citibank Malaysia covering cards, mortgage, personal loan, and retail bank (2007-2009). Joined Danamon as Head of Consumer Banking in 2009.

ROLES AND RESPONSIBILITIES

Branch Network, Consumer & SME Banking.



Honggo Widjojo Kangmasto
Vice President Director

Indonesian Citizen. Age 53. Domiciled in Indonesia. Appointed as Vice President Director of Bank Danamon in the Bank's EGMS October 1, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated with a Bachelor degree from Sam Ratulangi State University majoring in Social Economics of Fisheries, and received his M.B.A. degree from Royal Melbourne Institute of Technology.

WORK EXPERIENCE

He is a seasoned banker with 30 years of experience and has numerous knowledge in the banking and financial industry. He started his banking career with Bank Central Asia (BCA) with latest position as Head of Regional Credit Department (1989-1996) and later moved to Bank International Indonesia (BII) as VP and Head of Corporate Banking (1996-2000). He spent approximately 6 years at Bank Mandiri (2000-2006). He was given responsibility in the areas of Retail Banking, Distribution & Network, and Commercial Banking with latest position as EVP and Board of Management of Bank Mandiri. He was also assigned as Commissioner of Mandiri Sekuritas (2003-2006). He then joined Indofood Sukses Makmur as Managing Director (2006 – 2007). Afterwards, he went back to the banking industry and became the Managing Director Wholesale Banking of Bank Permata (2008-2010). In 2010 to 2015, Bank Negara Indonesia (BNI) entrusted Honggo as the Managing Director in charge of IT and Operations. He was later appointed as the President Commissioner of Pembangunan Jaya Ancol (2016-2017) and President Commissioner at Bank DKI (2015-2018).

CURRENT ROLES AND RESPONSIBILITIES

Enterprise Banking, Financial Institution, Transaction Banking, and Treasury Sales.



Herry Hykmanto
Director

Indonesian citizen. Age 51. Domiciled in Indonesia. Appointed as Director of Danamon since 2008 and reappointed as Director in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Bachelor degree from Padjadjaran University, Bandung.

WORK EXPERIENCE

Started his career as the International Operation Head in Bank Universal (1992-2000). Standard Chartered Indonesia as Senior Cash Management & Trade Business Development Manager (2000-2003). In 2003 joined Danamon as Head of Transaction Banking. The first Indonesian banker holding international certification in letter of credit from the International Chamber of Commerce France in 1998.

ROLES AND RESPONSIBILITIES

Sharia Banking, Corporate Real Estate Management, Micro Banking and Danamon Peduli Foundation.



Adnan Qayum Khan
Director

Pakistani citizen. Age 51. Domiciled in Indonesia. He was appointed since 2016 and reappointed as Director in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Masters degree in Business Administration from the Lahore University of Management Sciences.

WORK EXPERIENCE

Began his career with Bank of America NT&SA, Pakistan as a Management Trainee, since 1990 and with the last position as Vice President. In 2000-2007, joined ABN AMRO Bank NV, Pakistan as Vice President, Branch Manager for Islamabad and Lahore. Managing Director & Chief Risk Officer, Middle East & Africa in Royal Bank of Scotland PLC (2012-2013). Managing Director & Senior Credit for Asia Pacific in the Royal Bank of Scotland PLC (2010-2016).

ROLES AND RESPONSIBILITIES

Integrated Risk.



Rita Mirasari
Director

Indonesian citizen. Age 50. Domiciled in Indonesia. She was appointed as an Director of Danamon since 2016 and reappointed at the AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Bachelor of Law from University of Indonesia.

WORK EXPERIENCE

Starting her banking career in 1991, become a Compliance Director/Country Head Legal & Compliance at Standard Chartered Bank Indonesia (1998-2006). Director, Country Compliance Representative at ABN AMRO Bank NV Indonesia (2006-2009). Director Legal, Compliance, and Corporate Secretary at PT Bank Internasional Indonesia Tbk (now PT Bank Maybank Indonesia Tbk) (2009-2013). Director, Regulatory Compliance & Financial Crime at The Hongkong Shanghai Banking Limited (HSBC Indonesia) (2013-2016).

ROLES AND RESPONSIBILITIES

Compliance, Corporate Secretary.



Heriyanto Agung Putra
Director

Indonesian citizen. Age 54. Domiciled in Indonesia. Appointed as Director of Danamon since 2016 and reappointed as Director in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Masters Degree at University of Indonesia.

WORK EXPERIENCE

Previous experienced at PT Garuda Indonesia (Persero) Tbk as Vice President of Business Support in 2005 and starting from 2011 until presently, He has been serving as Commissioner of PT Garuda Maintenance Facility (GMFAA) Garuda subsidiary and as the Director of Human Capital and Corporate Affairs of PT Garuda Indonesia (Persero) Tbk.

ROLES AND RESPONSIBILITIES

Human Capital.



Dadi Budiana
Director

Indonesian citizen. Age 54. Domiciled in Indonesia. He joined Danamon in 2017 and appointed as Director at the AGMS on March 20, 2018.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained a Bachelor of Arts in Economics from Binghamton University, USA.

WORK EXPERIENCE

Started his career in 1992 as Management Trainee at United Overseas Bank Bali. Moved to Bank Modern in 1994 with the last position as Investment Banking Team Leader. Joined HSBC in 1998 and assumed various senior roles such as Senior Vice President in Business Banking, Human Resources, Global Banking, Credit Risk Management, etc. In 2009, was assigned by HSBC Group as Credit Risk Management Consultant in Bank Ekonomi. In 2010, he was appointed as Head of Corporate Banking in Bank Ekonomi, in addition to his role in the various Board-level committees. His last position at HSBC Group was as Chief Risk Officer of Bank Ekonomi since 2014 and President Commissioner of PT HSBC Securities Indonesia since 2016.

ROLES AND RESPONSIBILITIES

Credit and Legal.



Muljono Tjandra
Director

Indonesian citizen. Age 54. Domiciled in Indonesia. Appointed as Director of Bank Danamon in the Bank's EGMS October 1, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Bachelor degree in Accounting from Trisakti University, Jakarta and Certified Public Accountant, Indonesia.

WORK EXPERIENCE

Muljono joined Bank Danamon as Finance Director in June 2019. Previously he was the Finance Director in Bank UOB Indonesia (2015 – 2019), and Finance Director in PT Asuransi Adira Dinamika (2012 – 2015).

Previously, Muljono had joined Danamon (2003 – 2012) with last position as Head of Financial Accounting and Tax. He also worked for Public Accountant Firm of PwC and KPMG (Indonesia and Australia) from year 1990 to 2003.

ROLES AND RESPONSIBILITIES

Finance.



Naoki Mizoguchi
Director

Japan Citizen. Age 47. Domiciled in Indonesia. Joined Bank Danamon since October 2018 as Senior Consultant Business Collaboration. Appointed as Director in EGMS dated October 1, 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Bachelor of Economics from Keio University and Master of Science in Management from Stanford Graduate School of Business.

WORK EXPERIENCE

Naoki started his career in banking when he joined a predecessor bank of MUFG Bank in 1995 as Associates in Operations, Retail Banking, and SME Banking and was later assigned to New York as Associates responsible for Treasury Sales and Trading in 1999. Naoki was then promoted as Vice President in charge of Corporate Banking in 2002.

After a decade in the front-line, MUFG Bank assigned Naoki a number of strategic planning roles with increasing levels of responsibilities, namely: Director of Corporate Planning in Tokyo (2006-2010), Director of Regional Planning in London (2010-2013) and Managing Director of Global Planning in Tokyo (2014-2018).

ROLES AND RESPONSIBILITIES

Global Alliance Strategy

Board of Senior Executive Officers Profile



Herman Savio

Treasury and Capital Market Head

Indonesian citizen. Age 50. Domiciled in Indonesia. Has served as Treasury and Capital Market Head of Danamon since 2013.

QUALIFICATIONS/EDUCATION BACKGROUND

He holds a degree in Electrical Engineering from Trisakti University and is BSMR certified for level 3 and LSPP level 4.

WORK EXPERIENCE

He joined Danamon as Head of Treasury and Capital Market in 2013. Previously he worked as FX Trader in Bank Dharmala (1992-1994), Treasury Sales in Bank Credit Lyonnais Indonesia (1994-1995), Chief Dealer in Bank Sumitomo Mitsui Indonesia (1996-2005), joined Citibank, N.A. as Senior Risk Treasury Trader (2005-2008), Head of Risk Treasury (2008-2013) and Acting Country Treasurer (2013).



Evi Damayanti

Chief Operations Officer

Indonesian citizen. Age 45. Domiciled in Indonesia. Appointed as Chief Operations Officer Danamon since January 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

She holds a Bachelor Degree in Accounting from University of Indonesia. She is also a CFA charterholder.

WORK EXPERIENCE

Joined Danamon in 2016 as Internal Audit Head. Previously worked as Associate at Abacus Capital - Jakarta (1997 - 1999), Citibank Switzerland (Zurich) as Trainee (1999-2000), Citibank United Kingdom (London) as Auditor/Audit Manager for Citi Private Bank, Alternative Investments and Support functions in Europe and Middle East, Barclays Global Investors as Audit Manager (2006 - 2007), Citibank United Kingdom as Program Director - Audit and Risk Review (2008-2012), Afterward was transferred to Citibank Indonesia (Jakarta) to set up the In Business Controls Group (2012-2016).



Andrew Suhandinata
Transaction Banking Head

Indonesian citizen. Age 49. Domiciled in Indonesia. Has served as Transaction Banking Head of Danamon since March 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

He holds a Master of Science degree in Business Administration from California State Polytechnic University, USA.

WORK EXPERIENCE

He joined Danamon as Transaction Banking Head in March 2019. Previously he worked as Deputy Chief Transaction Banking & Senior Executive Vice President in Bank CIMB Niaga (2016 – 2019), Transaction Banking Head in Maybank Indonesia (2012 – 2016), joined OCBC NISP (2005 – 2012) with his last position as Transaction Banking Product Group Head & Senior Corporate Executive, joined HSBC Indonesia (1997-2005) with his last position as Vice President & Deputy Head of Trade Services, as Assistant Manager Corporate Banking in Bank Multicor, and as Management Trainee in Guaranty Bank of California, USA.



Thomas Sudarma
Enterprise Banking & Financial Institution Head

Indonesian citizen. Age 52. Domiciled in Indonesia. Has served as Enterprise Banking & Financial Institution Head of Danamon since March 2019.

QUALIFICATIONS/EDUCATION BACKGROUND

He holds a Master of Business Administration degree in Marketing & Finance from California State University, USA & Bachelor degree in Finance from Portland State University, USA.

WORK EXPERIENCE

He joined Danamon as Enterprise Banking & Financial Institution Head in March 2019. Previously he worked as Head of Corporate & Commercial Banking in HSBC Indonesia (2015 – 2019), Head of Corporate Banking (2012-2014) and Head of Trade Finance (2012 – 2013) in Bank CIMB Niaga. He joined HSBC Indonesia from 1995 - 2012 with his last position as Head of Corporate Banking. In 1990 – 1995 he worked as Credit & Collection Manager in Excelsior Inc., California, USA.



Yenny Linardi

Chief Internal Auditor

Indonesian citizen. Age 52. Domiciled in Indonesia, joined the Bank since 12 August 2019 as Chief Internal Auditor.

QUALIFICATIONS/EDUCATION BACKGROUND

She holds a Bachelor degree in Economics from Trisakti University, Jakarta.

WORK EXPERIENCE

Joins Danamon as Chief Internal Auditor in August 2019. Previously she worked at DBS Bank for almost 11 years as Head of Internal Audit, Bank Danamon (2004 – 2008) with last position as Head of Branches' Audit and at BCA (1989 – 2004) with last position as Head of Analytical Review, Head Office Audit.



Taro Hashimoto

Chief Business Banking

Japan citizen. Age 51. Domiciled in Indonesia, joined the Bank since July 2019 as Chief Business Banking.

QUALIFICATIONS/EDUCATION BACKGROUND

He holds a Bachelor degree in Commerce from Doshisha Kyoto University, Japan.

WORK EXPERIENCE

He joined Danamon as Chief Business Banking in July 2019. Previously he was the Project Management Officer in Bank Nusantara Parahyangan (Jan – May 2019), Managing Director in MUFG BANK, LTD., Global Commercial Banking Planning Division (2018 – 2019).

Syariah Supervisory Board Profile



Prof. Dr. H.M. Din Syamsuddin

Chairman for Syariah Supervisory Board

Indonesian citizen. Age 61. Domiciled in Indonesia. He has been serving as Chairman of Syariah Supervisory Board, Syariah Business Unit PT Bank Danamon Indonesia, Tbk. since 2002 and reappointed with the same position in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

He earned his Bachelor degree from IAIN Syarif Hidayatullah, Jakarta, and earned his M.A. and a Ph.D from the University of California Los Angeles (UCLA), USA.

WORK EXPERIENCE

He is Professor of Islamic Politics, UIN Jakarta, Chairman of PP Muhammadiyah (2005-2015), Chairman of MUI Advisory Council (2015 until present), Vice Chairman of ICMI Central Advisory Board (2005-2010), President of Asian Conference on Religions for Peace (2004-present), Chairman of the World Peace Forum (WPF) (2006-present), Chairman of the Center for Dialogue and Cooperation among Civilizations (CDCC) (2007-present), Co-President of World Conference on Religions for Peace (WCRP) (2006-present), Member of the Leadership Council of United Nations Sustainable Development Solutions Network (2015-present), and Member of Group for Strategic Vision Russia-Islamic world (2006-present), Special Envoy of the President of the Republic of Indonesia for Interfaith and Intercultural Dialogue and Cooperation (2017-2018), and President Moderator Asian Conference of Religions for Peace Japan (2008-Present).

Main
HighlightsManagement
Report**Company
Profile**Management
Discussion and AnalysisOperational
ReviewGood Corporate
GovernanceCorporate
Social ResponsibilityCorporate
Data



Dr. Hasanudin, M. Ag.

Member for Syariah Supervisory Board

Indonesian citizen. Age 58. Domiciled in Indonesia. He has been serving as Member of Syariah Supervisory Board, Syariah Business Unit PT Bank Danamon Indonesia, Tbk since 2002 and reappointed with the same position in the Bank's AGMS on April 12, 2017.

QUALIFICATIONS/EDUCATION BACKGROUND

He earned his Bachelor's Degree, Master of Religion (M.Ag) and Doctorate from IAIN Syarif Hidayatullah, Jakarta.

WORK EXPERIENCE

He is a Lecturer at UIN Syarif Hidayatullah at the Faculty of Shari'ah Institute of Al-Qur'an Science (IIQ) Jakarta Under-Graduate & Post-Graduate (2010-present), Secretary of the Fatwa Commission of Majelis Ulama Indonesia (2010-present) Deputy Chairman of the Fatwa Commission of the Indonesian Council of Ulama (1997-2010), Deputy Secretary of the Daily Implementing Agency (BPH) of the National Sharia Council MUI (1999- 2015), Deputy Chairman of the Daily Implementation Board (BPH) National Sharia Council MUI (2015-present) Sharia Supervisory Board at BNI Sharia Bank (2010-present), TAFS Sharia (2010-present), and Trimegah (2006-present), Member of Board of Syari'ah Standard Accounting (DSAS) - Indonesian Accountant Association (IAI) (2010 to 2016), working Member KPJKS OJK (2014-2016), Member of Capital Market Development Team Sharia Bursa Efek Indonesia (IDX), and Training Instructor organized by DSN-MUI in sharia banking, sharia Insurance, sharia financing companies, sharia capital market, and sharia cooperatives (2015-present).



Drs. Asep Supyadillah, M.Ag

Member for Syariah Supervisory Board

Indonesian Citizen. Age 52. Domiciled in Indonesia. He has been serving as Member of Syariah Supervisory Board, Syariah Business Unit PT Bank Danamon Indonesia, Tbk since 2018 and reappointed with the same position in the Bank's AGMS on March 20, 2018.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated from IAIN Syarif Hidayatullah Jakarta and obtained a Master's Degree in Religion (M.Ag) from Muhammadiyah University Jakarta.

WORK EXPERIENCE

Mr. Asep is a Syariah Supervisory Board with more than 5 years of experience. He is a Lecturer at the Faculty of Religion and Vice Dean II of Muhammadiyah University of Jakarta (2008-present) and also serves as the Deputy Secretary of Daily Implementation Board (BPH) National Syariah Council MUI (2015-2020). In addition, Mr. Asep is the Chairman of Sharia Supervisory Board of PT Asuransi Reliance Indonesia (General) (Syariah Business Unit); PT Capital Life (2016-present); PT Asuransi Jiwa Generali Indonesia (Syariah Business Unit) (2017-present). Asep was a Member of Non-Bank Financial Industry (IKNB) (2013-2015), and Senior Lawyer at Law Office of Remy & Partners (2002-2015).

Independent Parties Profile



Angela Simatupang
Independent Party

Indonesian citizen. Age 42. Domiciled in Indonesia. Has served as Independent Party and member of Risk Monitoring Committee and Independent Audit Committee of Danamon since 2014, as well as member of Integrated Governance Committee since 2015.

QUALIFICATIONS/EDUCATION BACKGROUND

Obtained Master of Commerce degree in International Business and Management of Technology from University of Sydney, Australia. She holds a number of professional certification in governance, risk and control, including among others Certified Internal Auditor (CIA) and Certificate in Risk Management Assurance (CRMA) issued by the Institute of Internal Auditors, Certified in Risk & Information Systems Control (CRISC) issued by the ISACA, as well as Certified GRC Professional (GRCP) and Certified GRC Auditor (GRCA) issued by OCEG.

WORK EXPERIENCE

She started her career as auditor and consultant since 2000, and at present is a Senior Partner and Head of Consulting at RSM Indonesia as well as member of Global Board of Directors at RSM International. She is also member of the International Internal Auditing Standards Board (IIASB) at IIA Global. She was one of team member that has delivered Good Corporate Governance Indonesia, Good Public Governance Indonesia, and Whistleblowing System Guidebook issued by the Indonesia National Committee on Governance publication. Appointed as Governor at Institute Internal Auditors (IIA) Indonesia (2013-2017) and as Vice President of IIA Indonesia in 2018. She was seconded to RSM Australia in 2005, lecturer for internal audit & risk management at the Master of Accounting and Professional Accountant Program at the University of Indonesia (2008-2010) and written various articles to disseminate and promote public awareness of governance since 2007.

ROLES AND RESPONSIBILITIES

Appointed as Independent Party/Independent Member of the Audit Committee, the Risk Monitoring Committee and Integrated Governance Committee.



Yusuf Nawawi
Independent Party

Indonesian citizen. Age 65. Domiciled in Indonesia. Has served as Independent Party and member of Audit Committee and Risk Monitoring Committee of Danamon since 2014.

QUALIFICATIONS/EDUCATION BACKGROUND

Graduated with a Bachelor's Degree of in Economy from the University of Sriwijaya and Master of Business Administration from Weatherhead School of Management, Case Western Reserve University USA.

WORK EXPERIENCE

2019 - present: Associate Consultant at Lembaga Pengembangan Perbankan Indonesia (LPPI) Jakarta
2015 - present: Member/Independent Party in PT Bank Danamon Indonesia Tbk
2010 - 2014 : President Director of BRI Pension Fund
2006 - 2010 : Head of Education and Training Division of BRI
2004 - 2006 : Head of Micro Banking BRI
2001 - 2004 : Director, International Visitors Program
1978 - 1984 : Staff at the Directorate General of Budget, Department of Finance of RI

ROLES AND RESPONSIBILITIES

Appointed as Independent Party/ Independent Member of the Audit Committee and the Risk Monitoring Committee.

Number of Employees

Head count data per December 31, 2019 (Consolidated)

Entity	2019	2018	2017
Danamon	10,382	12,442	16,811
Adira Finance	17,677	19,028	18,760
Adira Insurance*	-	759	839
Total	28,059	32,299	36,410

* Since november 2019, Adira Insurance no longer included in Danamon's consolidation report

Employee Composition Based on Position (Consolidated)

Position	2019	2018	2017
Top Management & Technical Advisor	22	26	24
Senior Manager	339	329	340
Manager	2,934	3,192	3,376
Officer	8,380	9,640	11,369
Staf	16,384	19,112	21,301
Total	28,059	32,299	36,410

Employee Composition Based on Employment Tenure (Consolidated)

Employment Tenure	2019	2018	2017
0-3 years	8,975	10,975	11,213
3-5 years	3,138	3,230	3,757
5-10 years	7,946	10,179	12,998
10-20 years	5,894	5,554	5,883
> 20 years	2,106	2,361	2,649
Total	28,059	32,299	36,410

Employee Composition by Age (Consolidated)

Age	2019	2018	2017
<25 years old	1,763	3,218	2,603
25-34 years old	11,633	16,189	19,252
35-44 years old	11,173	9,533	11,340
> 45 years old	3,490	3,359	3,215
Total	28,059	32,299	36,410

Employee Composition by Academic Background (Consolidated)

Academic Background	2019	2018	2017
Postgraduate	419	415	461
Bachelor	19,620	22,159	24,733
Diploma	5,204	6,037	6,932
High School	2,812	3,680	4,272
Junior High/ Elementary	4	8	12
Total	28,059	32,299	36,410

Employee Composition Based on Employment Status (Consolidated)

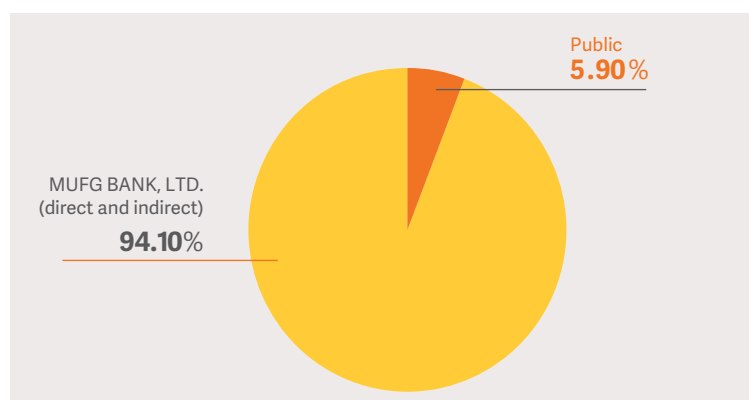
Employment status	2019	2018	2017
Permanent ¹⁾	22,999	26,389	29,596
Non Permanent ²⁾	5,060	5,910	6,814
Total	28,059	32,299	36,410

Notes:

1) Permanent employees include permanent employees and employees on probation.

2) Non Permanent Employees include contract workers, trainees, those on honorariums and expatriates. Data does not include outsourced employees

Shareholders' Composition



The Board of Commissioners and The Board of Directors who own Danamon's shares are included in the Public Shareholders whose shares are below 5%.

Shareholders	Number of Shares Issued and Fully Paid	Ownership Percentage	Total Amount (in million Rupiah)
Series A Shares (Nominal Value Rp50,000 (full value) per share)			
Public (Ownership below 5% respectively)	22,400,000	0.23%	1,120,000
B Series Shares (par Value Rp500 (full amount per share)			
MUFG BANK, LTD (direct and indirect)	9,196,854,792	94,10%	4,598,427
Public (ownership interest below 5% each)	554,166,222	5,67%	277,084
Directors			
Herry Hykmanto	131.856	0.00%	66
	9,773,552,870	100.00%	5,995,577

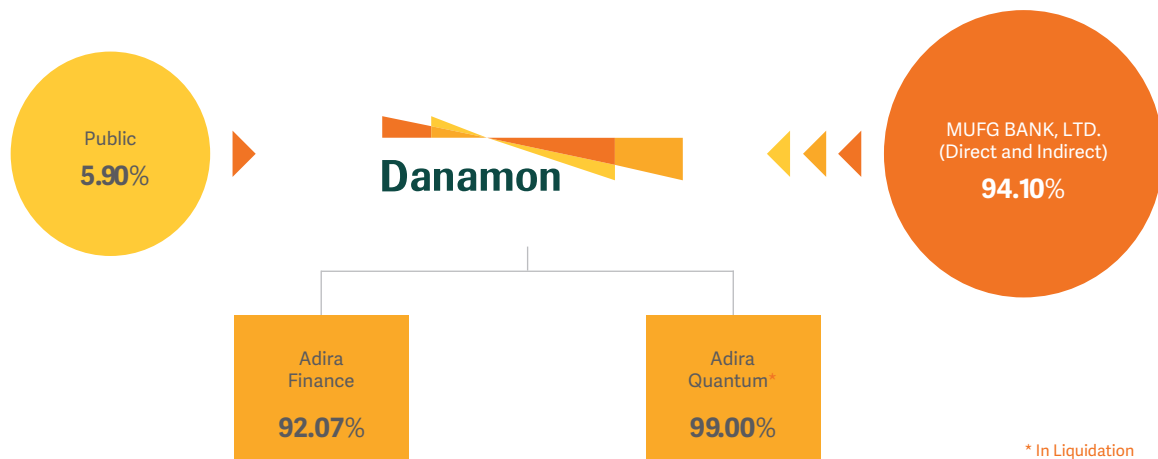
20 Largest Shareholders as of December 31, 2019

Shareholders	Ownership	%
MUFG BANK, LTD.	7,268,452,380	74.37
MUFG BANK, LTD.	1,830,666,882	18.73
MUFG BANK S/A PT GUNA DHARMA	95,846,434	0.98
BCSL CLIENT A/C PB CAYMAN CLIENTS	39,947,500	0.41
SOCIETE GENERALE - EQUITY	28,657,642	0.29
PT AIA FINL - UL EQUITY	27,800,000	0.28
CITIBANK NEW YORK S/A GOVERNMENT OF NORWAY - 15	25,954,000	0.27
CITIBANK NEW YORK S/A DIMENSIONAL EMERGING MARKETS VALUE FUND	25,574,954	0.26
BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD BOARD - 2039927326	13,833,910	0.14
REKSA DANA ASHMORE DANA EKUITAS NUSANTARA	13,344,700	0.14
CREDIT SUISSE AG SINGAPORE TRUST A/C CLIENTS - 2023904000	12,944,900	0.13
CITIBANK NEW YORK S/A EMERGING MARKETS CORE EQUITY PORTFOLIO OF DFA INV DIMENSIONS GRP INC.	12,730,654	0.13
MORGAN STANLEY AND CO INTL PLC - FIRM AC	11,068,216	0.11
JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	9,051,911	0.09
JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND	8,922,271	0.09
REKSA DANA ASHMORE SAHAM SEJAHTERA NUSANTARA	8,279,800	0.08
UBS AG LONDON-2140724000	7,834,417	0.08
MACQUARIE BANK LIMITED - MAIN	7,658,093	0.08
REKSA DANA HPAM EKUITAS PROGRESIF	7,172,400	0.07
CREDIT SUISSE (HONG KONG) LIMITED-94154000	6,653,600	0.07

The profile of public shareholders as of December 31, 2019

Ownership Status	Number of Shareholders	Total Shares	Ownership Percentage
National Shareholders			
Individual Domestic	29,371	125,245,595	1.28%
Institution Domestic	426	103,966,489	1.06%
Mutual Fund	92	83,583,428	0.86%
Insurance	56	54,847,083	0.56%
Foundation	27	1,552,282	0.02%
Cooperative	40	223,991	0.00%
Pensiun Fund	63	17,955,179	0.18%
Other	24	51	0.00%
sub total	24,282	387,374,098	3.96%
Foreign Shareholders			
Individual Foreign	180	867,241	0.01%
Institutional Foreign	370	9,385,311,531	96.03%
sub total	550	9,386,178,772	96.04%
Total	30,649	9,773,552,870	100.00%

Majority and Controlling Shareholders



About MUFG

MUFG is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

Share Listing Chronology

Danamon's shares are listed on the Indonesia Stock Exchange with the ticker symbol BDMN. Total issued shares are 9,773,552,870 shares. Total unlisted shares to meet Regulation No. 29 year 1999 regarding shares trading of commercial bank is 97,735,530 shares under the name of PT Guna Dharma.

Share Listing Chronology as of December 31, 2019

Series A Shares	
Shares from Initial Public Offering in 1989	12,000,000
Founders' shares	22,400,000
Bonus shares from capitalization of additional paid-up capital - capital paid in excess of par value in 1992	34,400,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) I in 1993	224,000,000
Bonus shares from capitalization of additional paid-up capital - capital paid in excess of par value in 1995	112,000,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) II in 1996	560,000,000
Founders' shares in 1996	155,200,000
Shares resulting from stock split in 1997	1,120,000,000
	2,240,000,000
Increase in par value to: 20 Rp10,000 (full amount) per share through reduction in total number of shares (reverse stock split) in 2001	: 20 112,000,000
Increase in par value to Rp50,000 (full amount) per share through reduction in total number of shares (reverse stock split) in 2003	: 5 22,400,000
Total Series A Shares as of December 31, 2019	22,400,000

Series B Shares	
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) III in 1999	215,040,000,000
Shares issued in connection with the Bank's merger with the former PDFCI in 1999	45,375,000,000
Shares issued in connection with the Bank's merger with Bank Tiara in 2000	35,557,200,000
Shares issued in connection with the Bank's merger with 7 Taken-Over Banks* (BTOs) in 2000	192,480,000,000
	488,452,200,000
Increase in par value to Rp100 (full amount) per share through reduction in total number of shares (reverse stock split) in 2001	: 20 24,422,610,000
Increase in par value to Rp500 (full amount) per share through reduction in total number of shares (reverse stock split) in 2003	: 5 4,884,522,000
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) IV in 2009	3,314,893,116
Shares from Limited Public Offering with Pre-emptive Rights (Rights Issue) V in 2011	1,162,285,399
Shares issued in connection with Employee/Management Stock Option Program (tranche I-III)	
-2005	13,972,000
-2006	24,863,000
-2007	87,315,900
-2008	13,057,800
-2009	29,359,300
-2010	26,742,350
-2011	5,232,500
Shares issued in connection with the Bank's merger with PT Bank Nusantara Parahyangan Tbk in 2019	188,909,505
Total Series B Shares as of December 31, 2019	9,751,152,870

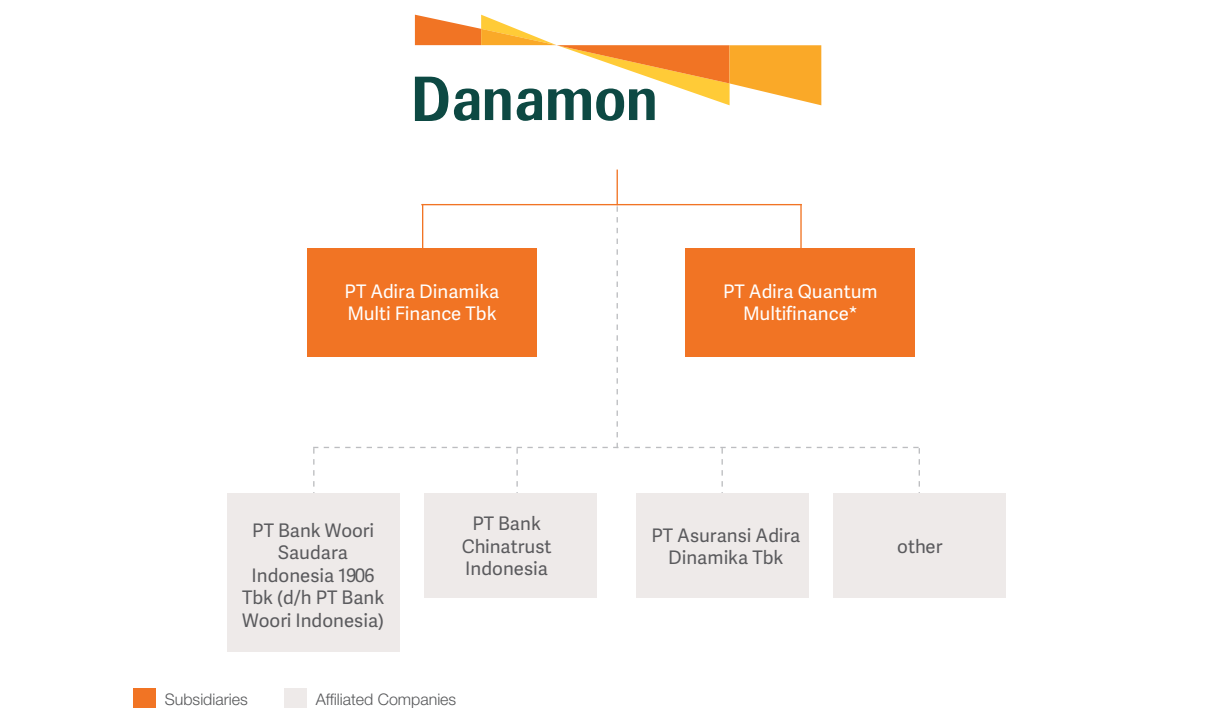
Other Securities Listing Chronology

Bond/ Trading Code/ Listing Agency	Number of Core and Interest Rate	Issuance Date	Due Date	Status	Trustee	Rating Agency	Annual Rating
Subordinated Debt Code: CI	US\$300 7.65%	Mar 30, 2004	Mar 30, 2014 (Option Settlement Mar 30, 2009)	Buy back/ Settlement Mar 30, 2009	DB Trustees (Hong Kong) Limited	Moody's Investors Service, Inc. Fitch, Inc	2004: B3 2005: B2 2006: Ba3 2007: Ba2 2008: B1 2004: B
Singapore Stock Exchange						S&P	2005: B 2006: B 2007: B 2008:BBobligasi
Bond Series IA Year 2007 Code: BDMN01A Indonesia Stock Exchange	Rp250,000,000,000 9.40%	Apr 20, 2007	Apr 19, 2010	Fully Paid	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2007:AA- 2008: id AA+ 2009: id AA+ 2010: idAA+
Bond Series IB Year 2007 Code: BDMN01B Indonesia Stock Exchange	Rp1,250,000,000,000 10.60%	Apr 20, 2007	Apr 19, 2010	Fully Paid	PT Bank Mega Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+
Bond Series IIA Year 2010 Code: BDMN02A Indonesia Stock Exchange	Rp1,879,000,000,000 8.75%	Dec 10, 2010	Dec 9, 2013	Fully Paid	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+ 2014:idAAA 2015:idAAA
Bond Series IIB Year 2010 Code: BDMN02B Indonesia Stock Exchange	Rp921,000,000,000 9%	Dec 10, 2010	Dec 9, 2013	Fully Paid	PT Bank Mandiri (Persero) Tbk	PT Pemeringkat Efek Indonesia	2010: idAA+ 2011: id AA+ 2012: id AA+ 2013: id AA+ 2014:idAAA 2015:idAAA
MTN I Bank Danamon Year 2019 Kode: BDMN01XXMF	Rp500.000.000.000 8,15%	Feb 26, 2019	Mar 6, 2020	Outstanding	PT Bank Rakyat Indonesia Tbk	PT Pemeringkat Efek Indonesia	2019: idAAA
Bonds Series IA Year 2019 Code : BDMN01ACN1 Indonesia Stock Exchange	Rp1.148.000.000.000 7,55%	May 24, 2019	June 4, 2020	Outstanding	PT Bank Rakyat Indonesia Tbk	PT Fitch Rating Indonesia	2019: AAA(idn)
Bonds Series IB Year 2019 Code : BDMN01BCN1 Indonesia Stock Exchange	Rp852.000.000.000 8,55%	May 24, 2019	May 24, 2022	Outstanding	PT Bank Rakyat Indonesia Tbk	PT Fitch Rating Indonesia	2019: AAA(idn)

Corporate Action

In 2019 Danamon issued 188,909,505 shares in connection to the Bank's merger with PT Bank Nusantara Parahyangan Tbk.

Subsidiaries & Affiliated Companies



* In Liquidation

Subsidiaries

Company Name	Business Activity	Percentage of Ownership
PT Adira Dinamika Multi Finance Tbk	Financing	92.07%
PT Adira Quantum Multifinance*	Financing	99.00%

PT ADIRA DINAMIKA MULTI FINANCE TBK

PT Adira Dinamika Multi Finance Tbk (Adira Finance) was founded in 1990, commencing operations in 1991. In 2004, Adira Finance began to conduct an Initial Public Offering and Bank Danamon became the majority shareholder with 75% ownership, and, after a number of corporate actions, currently has 92.07% ownership of Adira Finance.

Affiliated Companies

Company Name	Business Activity	Percentage of Ownership
PT Asuransi Adira Dinamika Tbk	Insurance	19.81%
PT Bank Woori Saudara Indonesia 1906 Tbk (d/h PT Bank Woori Indonesia)	Banking	2.12%
PT Bank Chinatrust Indonesia	Banking	1.00%
other	Joint Venture Telecommunication	0.24% - 4.21%

Capital Markets Supporting Institutions & Professionals

CREDIT RATINGS COMPANIES

Moody's Singapore Pte Ltd

Pte Ltd 50 Raffles Place #23-06
Singapore Land Tower 048623
Tel: (65) 6398 8300 Fax: (65) 6398 8301
Website: www.moody.com

PT Fitch Ratings Indonesia

DBS Bank Tower, 24th Floor, Suite 2403
Jl. Prof. Dr. Satrio Kav. 3-5 Jakarta - Indonesia 12940
Tel: (62-21) 29886800 Fax: (62-21) 29886822
Website: www.fitchratings.com

PT Pemeringkat Efek Indonesia (Pefindo)

Panin Tower Senayan City, 17th Floor
Jl. Asia Afrika Lot 19 Jakarta - Indonesia 10270
Tel: (62-21) 7278 2380 Fax: (62-21) 7278 2370
Website: www.pefindo.co.id

NOTARY

Mala Mukti, S.H., LL.M.

AXA Tower 27th Floor #06
Jl. Prof. Dr. Satrio Kav. 18 Jakarta 12940
Phone: (021) 3005 6229
Fax: (021) 3005 6373
E-mail: malamukti@cbn.net.id

TRUSTEE

PT Bank Rakyat Indonesia (Persero) Tbk

Divisi Investment Services
Bagian Trust & Corporate Services
Gedung BRI II, 30th Floor
Jl. Jend. Sudirman Kav. 44-46, Jakarta 10210 - Indonesia
Tel: (021) 575 8144
Faksimili: (021) 575 2360

PUBLIC ACCOUNTANT FIRM

KAP Tanudiredja, Wibisana, Rintis & Rekan

(a member firm of PwC global network)
WTC 3, Jl. Jend. Sudirman Kav. 29-31 - Jakarta 12920
Tel: +62 21 5212901 Fax: +62 21 52905555/52905050
Website: www.pwc.com/id

CAPITAL MARKET INSTITUTION

PT Bursa Efek Indonesia

Indonesia Stock Exchange Building 1st Tower
Jl. Jend. Sudirman Kav. 52-53 - Jakarta 12190 Indonesia
Phone : (+62 21) 5150 515
Fax : (+62 21) 5154 153
E-mail : listing@idx.co.id
Website : www.idx.co.id

COLLECTIVE CUSTODY

PT Kustodian Sentral Efek Indonesia

Indonesia Stock Exchange Building 1st Tower 5th Floor
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190 Indonesia
Phone : (+62 21) 5152 855
Fax : (+62 21) 5299 1199
Toll Free : 0800-186-5734
E-mail : helpdesk@ksei.co.id
Website : www.ksei.co.id

SHARE ADMINISTRATION BUREAU

PT Adimitra Jasa Korpora

Rukan Kirana Buotique Office
Jl Kirana Avenue III Blok F3 No 5
Kelapa Gading - Jakarta Utara 14250
Phone: +6221 29745222
Fax: +6221 29289961
E-mail: opr@adimitra-jk.co.id

FOR CORPORATE INFORMATION:

Corporate Secretary

Menara Bank Danamon, 17th Floor
Jl. H.R. Rasuna Said Blok C No. 10 Karet Setiabudi,
Jakarta - Indonesia 12920
Telp. +622180645000, ext 8706, 8794
Fax. +622180645033
E-mail: corporate.secretary@danamon.co.id

FOR INVESTOR INFORMATION:

Investor Relations

Menara Bank Danamon, 16th Floor
Jl. H.R. Rasuna Said Blok C No. 10 Karet Setiabudi,
Jakarta - Indonesia 12920
Telp. +622180645000, ext. 8621, 8628
E-mail: investor.relations@danamon.co.id

IF YOU ARE A MEMBER OF THE PRESS:

Corporate Communications

Menara Bank Danamon, 11th Floor
Jl. H.R. Rasuna Said Blok C No. 10 Karet Setiabudi,
Jakarta - Indonesia 12920
Telp. +622180645000, ext. 8301, 8361, 8328, 8323, 8327
Fax. +622180645030
E-mail: corporate.communications@danamon.co.id

Main
HighlightsManagement
ReportCompany
ProfileManagement
Discussion and
AnalysisOperational
ReviewGood Corporate
GovernanceCorporate
Social ResponsibilityCorporate
Data

Awards



**1st in Quality Survey
Customer Service**
Institute of Service Management Studies (ISMS)



Satisfaction Loyalty Engagement Awards 2019
Marketing Research Indonesia & Infobank



8th Infobank Digital Brand Awards 2019
Infobank



Infobank Banking Service Excellence Awards 2019
Infobank



Property Indonesia Award 2019
Properti Indonesia



Outgoing Transfer Remittance
Standard Chartered & Citibank



Best Digital KYC and Account Opening Initiative, Application or Programme
The Asian Banker



Excellence in Employer Branding
Human Resources Online, Singapore



The Circle of Heroes
LAZ Al Azhar



Outgoing Transfer Remittance
Bank of New York Mellon



MUFG Awards for Full Year 2018
MUFG



The Best Bank in Digital Banking Services
Tempo Financial Business Award 2019



Best Financial Sector category Big Cap 2019
IICD (Indonesian Institute for Corporate Director)

We intentionally left this page blank

Main Highlights	Management Report	Company Profile	Management Discussion and Analysis	Operational Review	Good Corporate Governance	Corporate Social Responsibility	Corporate Data
-----------------	-------------------	-----------------	------------------------------------	--------------------	---------------------------	---------------------------------	----------------