

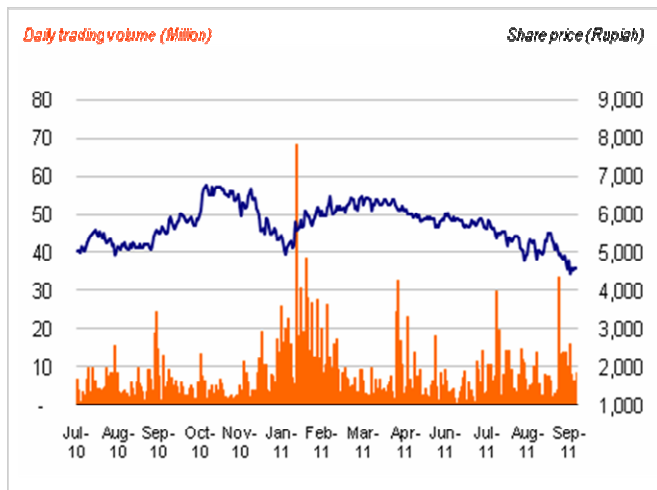
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## First Nine Months 2011 Financial Results



- Total loans increased to Rp 97.4 trillion or 26% higher from a year earlier. Mass market segment remained to be the main engine with 30% growth while SMEC and Wholesale segments grew robustly at 29% and 14%, respectively.
- Funding franchise was strengthened with CASA growth of 18%, resulting in total deposits rose 21% to Rp 87 trillion.
- Net Interest Margin stood at 9.9%. CoC improved to 3.0% from 3.5% a year ago.
- Fee income up 19% to Rp 3 trillion due to higher credit related fees as well as bancassurance and general insurance products.
- NPAT rose 11% to 2.4 trillion, bringing ROAE to 18.3%
- Timely rights issue has strengthened capitalization. CAR stood at 17.8%.

	9M10	9M11	ΔYoY	1Q11	2Q11	3Q11	ΔQoQ
<b>INCOME STATEMENTS (Rp billion)</b>							
Net Interest Income	7,389	7,972	8%	2,609	2,630	2,733	4%
Non Interest Income	2,520	3,006	19%	844	927	1,235	33%
Operating Income	9,909	10,978	11%	3,453	3,556	3,968	12%
Cost of Credit	-1,824	-1,954	7%	-618	-708	-628	-11%
Risk adjusted Ops Income	8,086	9,023	12%	2,836	2,848	3,340	17%
Operating Expenses	-4,841	-5,632	16%	-1,765	-1,873	-1,994	6%
Reported Net Profit after Tax	2,203	2,449	11%	763	711	975	37%
<b>BALANCE SHEETS (Rp billion)</b>							
Total Assets	105,221	136,073	29%	122,804	125,922	136,073	8%
Loans (gross)	77,374	97,434	26%	86,002	92,793	97,434	5%
Government Bonds	8,496	3,846	-55%	5,613	4,394	3,846	-12%
Total Deposit	71,792	86,990	21%	82,495	83,536	86,990	4%
Long Term Funding	7,988	14,578	82%	12,418	13,610	14,578	7%
Equity	17,719	24,744	40%	18,135	18,854	24,744	31%
<b>KEY RATIOS (%)</b>							
Net Interest Margin	11.5	9.9	-1.6	10.2	9.8	9.7	-0.1
Cost of Credit	3.5	3.0	-0.5	3.0	3.3	2.7	-0.6
Cost to Income	48.8	51.3	2.5	51.1	52.7	50.2	-2.5
ROAA	2.9	2.6	-0.3	2.6	2.3	3.0	0.7
ROAE	19.0	18.3	-0.7	17.6	16.7	20.4	3.7
Assets to Capital	6.9	6.3	-0.6	7.6	7.7	6.3	-1.4
Modified LDR	93.4	88.9	-4.4	85.2	91.9	88.9	-3.0
Loan to Deposits	103.7	99.5	-4.2	94.8	99.0	99.5	0.5
Consolidated CAR	16.4	17.8	1.4	14.7	14.0	17.8	3.8
NPL – Gross	3.1	2.9	-0.2	3.1	2.9	2.9	0.0

## Macroeconomy

The adverse impact of the continued slowdown in the developed economies has started to calm the emerging markets growth. However, the performance of Indonesia's economy has been satisfactory despite its several unsolved structural problems. Indonesia's economic growth still books upward trend (expected 6.5% GDP growth in 2011) with domestic demand as the main driver, while manufacturing industries also grows in balance. Further, September 2011 inflation stood at 4.61% (< 5%) as the price pressure from food was reduced and no subsidized fuel price hike, while Rupiah stays at a manageable level (despite higher volatility) due to active intervention from BI. Bank Indonesia lowered its policy rate by 25bps to 6.5% in October 2011, after maintaining the rate since February 2011 to spur growth on the back of global economic slowdown and easing inflation.

Going forward, externally, global economy uncertainties (possibility of double dip) continues to shadow Indonesia's steady growth and financial stability. Preventive measures have been adopted by BI and the government to reduce such risk such as setting up bond funds, and more intervention in the bonds market. Internally, corruptions and political stability still remain a challenge.

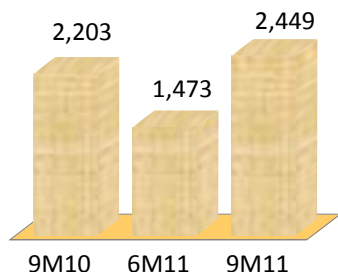
## First Nine Months 2011 Financial Results

Danamon booked a net profit after tax (NPAT) of Rp 2,449 billion for the first nine months of 2011, up 37% linked quarter and 11% yoy. The strong performance was mainly driven by higher average earning assets volume that lead to 8% increase in the net interest income to Rp 7,972 billion, bringing NIM to a steady level of 9.9%. Higher NPAT was also attributable to the 19% increase of non-interest income to Rp 3,006 billion on the back of credit related fees, bancassurance and general insurance expansion. With prudent approach in expanding its loans, Danamon's high credit standards continued to be diligently applied. Thus, cost of credit over average earning assets improved to 3.0% from 3.5% a year earlier. Whilst operating expense rose 16% yoy to Rp 5.6 trillion as the bank continue to build up its presence in its core segment, quarterly cost to income improved to 50.2% from 52.7% in the previous quarter. Hence, Basic Earnings per Share (EPS) was at Rp 286 as compared to Rp 261 a year ago.

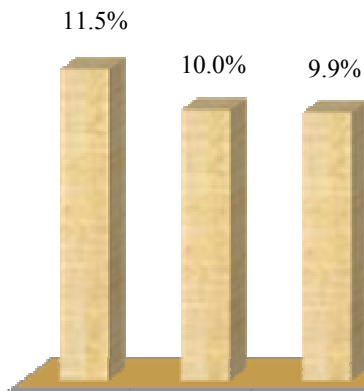
## Income Statement

As the country's macro economy is well contained, so is its operating environment. Financial stability is relatively well accommodated; allowing banks to tap opportunities in expanding their loans including Danamon, which booked robust loan growth of 26% yoy to Rp 97.4 trillion. Consequently, Bank Danamon recorded 8% increase of net interest income to Rp 7,972 billion compared to the same period last year. This was mainly

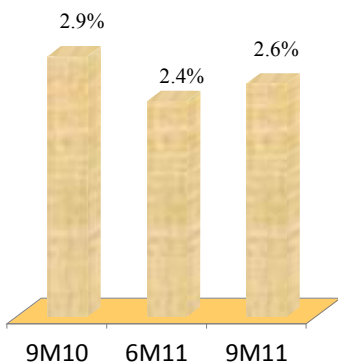
**Net Income**  
Rp bn



**Net Interest Margin**



**ROAA**



driven by higher average earning assets that increased to Rp 105,006 billion in 9M11 from Rp 83,866 billion a year ago.

Leveraging on the benign environment, competition in 2011 was intensified as banks are aiming to grow their market shares. In August 2011, Total industry loan has grown 24% yoy to Rp 2,031,614 billion. Banks offer competitive rates to customers across segments especially SME, commercial and corporate, targeting a higher market share within these growing markets. The intensified rivalry has resulted in the lower yield of our lending to 17.6% in 9M11 as opposed to 19.4% a year ago. However, the pressure on loan yield began to diminish in the 3Q11 especially in the consumer segment, which stabilized our average asset yield at 15.4% at the end of Q311 compared to 15.5% in the previous quarter.

Challenging competition in funding also increase as banks need to fund their loan growth. Given the fact that loan growth continues outpacing deposit growth, our cost of funds rose to 5.6% in the 3Q11 from 5.4% for the same period last year. In addition, BI adjusted the foreign currency statutory reserve requirement twice from 1% to 5% in March 2011 and from 5% to 8% in June 2011, while the requirement for Rupiah is unchanged at 8%. Thus, Danamon's NIM stood at 9.9%, still one of the highest amongst its peers but lower than 11.5% recorded a year ago. In October 2011, BI lowered its benchmark rate followed by the reduction in the ceiling deposit rate eligible for government guarantee rate (LPS rate) from 7.25% to 7%.

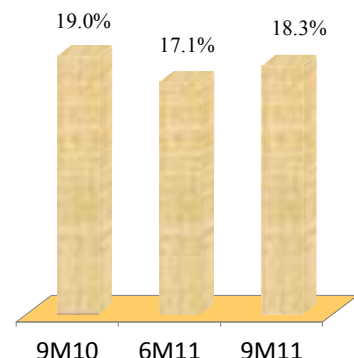
Non-interest income rose 19% to Rp 3,006 billion driven by higher credit related fees that currently made up 73% of total non-interest income as compared to 68% a year ago. The increase of non-interest income was also significantly attributable to the higher income from bancassurance and general insurance products. In the third quarter of the year, the Bank recognized collaboration fee resulted from a 10-yr full preferred strategic partnership between Danamon and PT Asuransi Jiwa Manulife Indonesia (Manulife). The partnership focuses on developing Manulife's life insurance products distribution to the Bank's client base.

Meanwhile, revenue from general insurance was 29% higher to Rp 368 billion as of September 2011. Income from bancassurance and general insurance made up 6% and 12% of fee income in 9M11, compared to 3% and 11% a year ago, respectively.

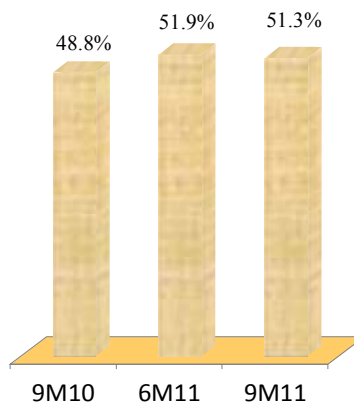
In addition, we also recorded Rp 18 billion gains from sale of marketable securities in the third quarter 2011, which is much lower than Rp 210 billion a year ago as the bank's bond portfolio shrunk.

As such, non-interest income contributed to 27% of the bank's total operating income, compared to 25% in the corresponding period a year ago. Overall, our operating income grew by 11% to Rp 10,978 billion against Rp 9,909 billion last year.

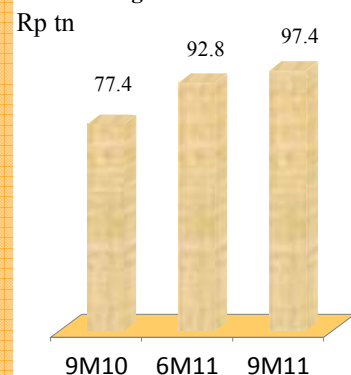
### ROAE



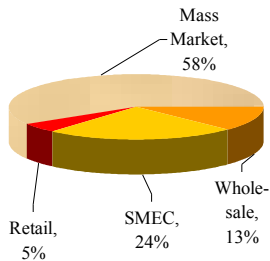
### Cost to Income



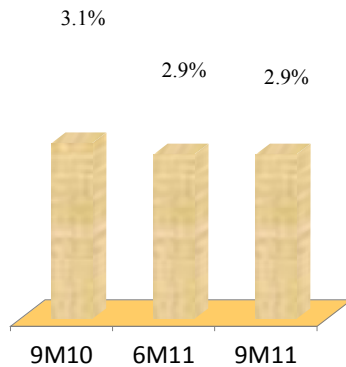
### Outstanding Loans



## Loans by Segment

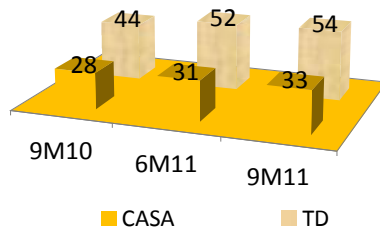


## NPL Ratio



## Third Party Fund

Rp tn



Operating expenses was at Rp 5,632 billion or 16% higher than Rp 4,841 billion in the previous year reflecting manpower increase due additional headcount to support growth and salary increment, higher marketing and promotion programs to support Danamon brand, and the impact of inflation. The bank also continued to invest for the future by intensifying its marketing campaign and expanded its network. During September 2010 through September 2011 period, the bank added 38 and 202 branches for pawn-broking and SEMM, respectively, in addition to 288 ATMs. Meanwhile, Adira Finance, Adira Quantum, and Adira Insurance grew their outlets by 165, 73 and 16, respectively. We are planning to add another 54, 83 and 12 branches for conventional banking, pawnbroking, and micro lending; respectively, in addition to 193 ATMs until the end of the year. For our subsidiaries, we will add 67, 34, and 5 branches for Adira Finance, Adira Quantum, and Adira Insurance, respectively. This, together with margin compression has increased the bank's cost to income ratio from 48.9% in 9M10 to 51.3% in 9M11. However, on quarterly basis, the ratio declined by 250 bps from 52.7% to 50.2% due to higher operating income.

Our cost of credit went up 7% to Rp 1,954 billion as compared to last year's Rp 1,824 billion despite significant increase in outstanding loans reflecting the bank's proven capability in managing its portfolio. Cost of credit over average earning assets stood at 3.0% compared to 3.5% a year ago. As of September 2011, the total allowance for possible losses was Rp 2,688 billion compared to Rp 2,989 billion a year ago.

Overall, the net profit after tax was Rp 2,449 billion for the nine months of 2011, or up 11% from Rp 2,203 recorded in 9M10. ROAA and ROAE were at 2.6% and 18.3%, respectively, from 2.9% and 19.0% in the same period last year.

## Balance Sheet

As mentioned earlier, despite the global financial market turbulence, Indonesia's overall macroeconomy still shows an acceptable performance while financial stability was also well-sustained. Positive outlook on the 2011 GDP growth driven by domestic consumption has given more opportunities for Danamon as one of the largest consumer lenders in the country to continue its expansion. However, given the onset of the worldwide economic uncertainties, we continue establishing prudential strategies to anticipate the market trends and developments, in order to maintain the balances of capital, assets quality, growth, and profitability.

At the end of third quarter 2011, Danamon's loans grew 5% qoq taking full year loan growth to 26% to Rp 97,434 billion, in line with industry growth backed by benign environment.

We will maintain mass market as our largest contributor. Mass market loans (auto loans, durable goods loans, loans for self employed mass market and

pawn- broking loans) rose 30% to Rp 56,875 billion, accounted for 58% of our loan book as compared to 56% a year earlier.

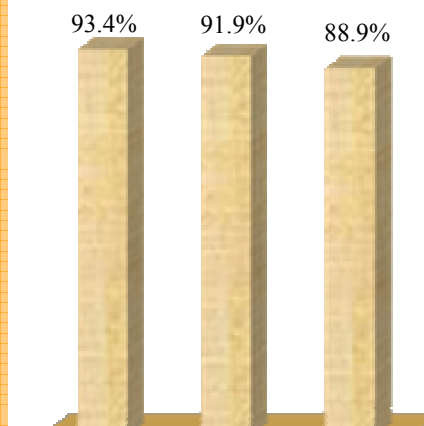
As of September 2011, the portfolio of our micro lending business (DSP) outside Java has grown robustly at 20% YoY. Compounded with slight growth from Java Region, the overall growth was at the level of 12% to Rp 16,383 billion, contributed 17% to our total loan book. Danamon continues to cultivate its micro business employee capacity to foster strong growth of 20% - 22% in 2012. Our consumer financing businesses delivered outstanding outcomes as spending propensity rise. Adira Finance which offers auto loans reported a 40% growth to Rp 39,023 billion in receivables as demand for cars and motorcycles remained robust. Adira Quantum, which offers white goods financing, grew by 31% to reach Rp 1,453 billion. In the first quarter of 2011, we rolled out pawn broking business to add variety in the mass market segment, offering loans to individuals in this category by taking gold as collateral. The loan outstanding from pawn broking is amounted to Rp 16 billion as of September 2011.

Our commitment in deepening our customer relationship and enhancing service delivery capabilities has led our SME and Commercial segments (mid-size) to book an encouraging outlook. Mid-size loans up 29% to Rp 23,742 billion and represented 24% of our loan. Commercial loans grew 33% to Rp 10,360 billion, SME loans rose 27% to Rp 13,381. Commercial and SME loans made up 11% and 14% of our total loan book, respectively. Meanwhile, our ABF (Assets Based Financing) business, that offers heavy equipment mostly to our mid-size customers (95%), also recorded significant increase of 56% to Rp 3,818 billion by the end of the third quarter 2011 (4% of total loan book). Our ABF business is expected to prolong its achievement by targeting the prospective clients from mining and agriculture industry.

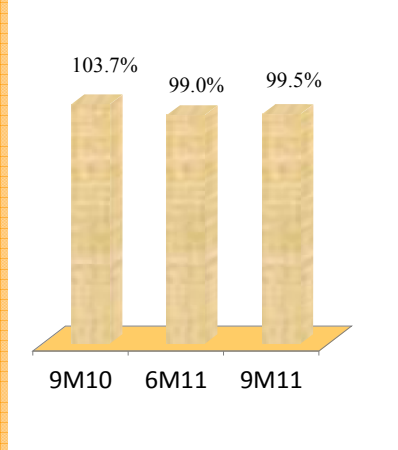
Continued network expansion, product enhancement, and cross selling on trade finance, cash management and treasury transactions have brought positive impact in our wholesale portfolio. By the end of September 2011, wholesale loans grew 14% to Rp 12,044 billion and represented 12% of our loan book.

Non-performing loans were Rp 2,780 billion as compared to Rp 2,373 billion a year earlier. NPL ratio improved to 2.9% as compared to last year's 3.1% supported by favourable operating environments. As of September 2011, the NPL ratio in micro lending business stood at 6.2% compared to 5.3% a year ago, while NPL from auto financing business was 1.4% against 1.1% in the previous year. Overall, mass market NPL ratio was slightly increased to 2.8% in 3Q11 from 2.6% a year earlier. NPL ratio from wholesale loans improved to 2.5% compared to 4.5% a year earlier. Further, the ratio of impairment loss allowance to NPL stood at 93.4%.

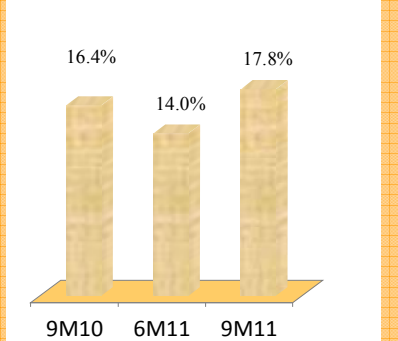
### Modified LDR



### LDR



### Consolidated CAR



In Indonesia, third party deposits remained concentrated in a few big banks. As of June 2011, the top five banks (by deposits) accounted for approximately 52% of the total market share. However, Bank Danamon as the sixth largest bank by third party deposits was able to increase its market share to 3.4% (up 0.2% year on year) in the first semester of 2011. Compared to 9M10, the bank's third party deposit was up 21% to Rp 86,990 billion by the end of 9M11. CASA grew 18% to Rp 32,874 billion or 38% of total customer deposits. The Bank aims to strengthen deposit franchise as funding is one of its top priorities. The bank's current and saving accounts increased 32% and 12% to Rp 11,454 billion and Rp 21,420 billion, respectively, while time deposits grew 23% to Rp 54,116 (62% of the total deposits).

Adira Finance is in the process of issuing the first phase of continuous fixed rate bonds with maximum amount of Rp 2 trillion to support business growth while also to better manage liquidity gap and interest rate risk. The bonds will have three series with maximum tenure of 36 months, and is expected to be completed in the fourth quarter of 2011. Previously, the auto finance company also issued Rp 2.5 trillion fixed term bonds in the second quarter of the year.

Combining the growing customer deposits with professional borrowing (including bonds issuance) that reached Rp 14,578 billion in September 2011 compared to Rp 7,988 billion a year earlier, Danamon's liquidity remains solid as reflected in the Modified LDR of 88.9% (vs 93.4% in 3Q10) and Regulatory LDR of 99.5% compared to 103.7% in the previous year.

In the third quarter of 2011, Danamon successfully raised approximately Rp 5 trillion of additional paid in capital through its Limited Public Offering V (rights issue) after leveraging on the benign market condition. The objective of the offering is to further strengthen Danamon's capital position and enhance its capacity to pursue growth across all lines of businesses. Positive response from the market was indicated by subscription rate of 113%. The rights issue has put Danamon amongst the highly capitalized group of banks in the country. The bank's consolidated capital adequacy ratio (CAR) rose to 17.8% as of September 2011 from 14% in the previous quarter. The bank's stand alone CAR stood at 16.3% from 12.2% in the previous quarter.

## Corporate Updates

### Right Issue V:

- Danamon issued 1,162,285,388 shares and generated approximately Rp. 5 trillion in a Limited Public Offering V in 3Q11.
- The majority shareholder, Asia Financial (Indonesia) Pte Ltd, exercised its full entitlement to the Rights.

### Bond Issuance

- Adira issued Rp. 2.5 trillion fixed rate bonds in May 2011
- Adira may issue up to Rp. 2 trillion bonds in 4Q11

### 2010 Dividend

- Dividend payout for fiscal year 2010 is 35%.

## Credit Rating

Bank Danamon	Ratings and Outlooks	
<b>Pefindo (Indonesia)</b>	Corporate Rating	<sup>id</sup> AA+ / Stable
August 2011	Bond Rating	<sup>id</sup> AA+ / Stable
<b>Standard and Poor's</b>	Long-term / Short-term Local Currency	BB / B / Stable
April 2011	Long-term / Short-term Foreign Currency	BB / B / Stable
<b>Fitch</b>	Long-term / Short-term Foreign Currency	BB+ / B / Stable
December 2010	National Long-term	AA+ (idn) / Stable
	Individual / Support Rating	C / D / 3 / Stable
<b>Moody's</b>	Global Local Currency Deposit	Baa3 / P-3 / Stable
April 2011	Foreign Currency Long-term Short-term Deposit	Ba2 / NP / Stable
	Bank Financial Strength Rating (BFSR)	D / Stable

## Balance Sheets

As of 30 September 2011 and 2010

(in million Rupiah)

NO.	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2011	2010	2011	2010
	<b>ASSETS</b>				
1.	Cash	1,545,543	2,083,010	1,619,123	2,144,501
2.	Placements with Bank Indonesia	17,582,305	3,985,742	17,582,305	3,985,742
3.	Placements with other banks	3,221,978	3,226,583	4,642,536	4,353,805
4.	Spot and derivative receivables	205,637	228,361	209,777	228,361
5.	Marketable securities				
	a. Designated at fair value through profit/loss	14,555	367,688	14,555	367,688
	b. Available for sale	5,358,979	5,225,414	5,722,854	5,534,040
	c. Held to maturity	678,951	572,521	538,863	660,209
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	1,490,591	4,351,113	1,490,591	4,351,113
7.	Securities purchased under resale agreements (reverse repo)	-	-	-	-
8.	Acceptance receivables	1,296,670	761,825	1,296,670	761,825
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	85,265,134	72,213,389	85,265,134	72,213,389
	Deferred income -/-	-	-	-	-
10.	Sharia financing	944,876	636,716	944,876	636,716
11.	Consumer financing receivables	-	-	11,069,596	4,505,845
	Allowance for impairment losses on consumer financing receivables -/-	-	-	(319,355)	(141,886)
12.	Premium receivables	-	-	156,528	54,094
13.	Investments	6,056,768	5,387,955	12,175	83,578
14.	Goodwill *)	-	-	1,074,533	1,126,375
15.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(1,950)	(1,950)	(1,950)	(1,950)
	b. Loans	(2,276,827)	(2,568,741)	(2,276,827)	(2,568,741)
	c. Others	(57,656)	(255,111)	(57,656)	(255,111)
16.	Intangible assets	798,545	593,772	898,025	680,077
	Accumulated amortisation on intangible assets -/-	(406,091)	(432,968)	(465,798)	(473,951)
17.	Fixed assets and equipment	2,746,141	2,609,253	3,323,408	3,067,702
	Accumulated depreciation of fixed assets and equipment -/-	(1,224,645)	(1,198,632)	(1,513,593)	(1,439,669)
18.	Idle properties	24,351	26,011	24,351	26,011
19.	Foreclosed assets	27,974	198,375	27,974	202,867
20.	Suspense accounts	1,180	2,665	1,180	2,665
21.	Interbranch assets				
	a. Conducting operational activities in Indonesia	-	61	47	94
	b. Conducting operational activities outside Indonesia	-	-	-	-
22.	Allowance for impairment losses on other assets -/-	-	-	(1,975)	(304)
23.	Allowance for possible losses on non earning assets -/-	(31,830)	(20,807)	(31,830)	(20,807)
24.	Leased receivables	-	-	151,751	17,130
25.	Deferred tax assets	840,961	827,988	851,705	842,448
26.	Other assets	3,494,318	3,999,381	3,823,873	4,277,206
	<b>TOTAL ASSETS</b>	<b>127,596,458</b>	<b>102,819,614</b>	<b>136,073,446</b>	<b>105,221,062</b>



# INVESTOR NEWSLETTER

October 2011

NO.	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		Juni 2011	2010	Juni 2011	Sept 2010
	<b>LIABILITIES AND EQUITY</b>				
1.	Current accounts	10,555,075	8,354,939	9,557,768	8,034,074
2.	Savings	21,249,438	18,987,918	21,249,438	18,987,918
3.	Time deposits	53,589,814	41,803,460	53,416,769	41,613,710
4.	Revenue sharing investment funds	662,211	663,503	662,211	649,723
5.	Deferred premium income	-	-	778,322	566,016
6.	Unearned premium reserve	-	-	411,764	302,564
7.	Liabilities to Bank Indonesia	572	17,550	572	17,550
8.	Liabilities to other banks	2,534,142	3,637,726	2,534,142	3,637,726
9.	Spot and derivative payables	183,380	246,333	183,380	246,333
10.	Securities sold under repurchase agreements (repo)	1,127,699	4,041,338	1,127,699	4,041,338
11.	Acceptance payables	1,289,105	752,383	1,289,105	752,383
12.	Marketable securities issued	4,258,972	1,250,058	8,577,273	1,671,146
13.	Borrowings	4,723,718	2,029,132	7,070,654	2,179,132
14.	Security deposits	31,354	11,007	31,354	11,007
15.	Interbranch liabilities				
	a. Conducting operational activities in Indonesia	-	-	-	-
	b. Conducting operational activities outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	403,337	289,076
17.	Allowance for possible losses on administrative accounts	410	420	410	420
18.	Other liabilities	2,645,667	2,804,514	3,852,824	3,863,792
19.	Profit sharing investment funds	-	-	-	-
20.	Minority interests	-	-	182,452	137,821
21.	Loan capital	-	500,000	-	500,000
22.	Issued and fully paid capital				
	a. Authorized capital	12,238,589	11,657,447	12,238,589	11,657,447
	b. Unpaid capital -/-	(6,337,467)	(6,340,293)	(6,337,467)	(6,340,293)
	c. Treasury stock -/-	-	-	-	-
23.	Additional paid-up capital				
	a. Agio	7,391,756	3,045,428	7,391,756	3,045,428
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Difference in foreign currencies translation	1,989	1,984	1,989	1,984
	e. Other comprehensive income	23,143	15,152	22,214	15,152
	f. Others	(20,430)	11,967	(20,430)	11,967
	g. Capital paid in advance	-	-	-	-
24.	Revaluation reserves of fixed asset	-	-	-	-
25.	Difference in quasi-reorganisation	-	-	-	-
26.	Difference in restructuring value of transaction of entities under common control	-	-	-	-
27.	Reserves				
	a. General reserves	162,869	134,034	162,869	134,034
	b. Specific reserves	-	-	-	-
28.	Retained earnings				
	a. Previous years **)	8,835,738	6,990,333	8,835,738	6,990,333
	b. Period year	2,448,714	2,203,281	2,448,714	2,203,281
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>127,596,458</b>	<b>102,819,614</b>	<b>136,073,446</b>	<b>105,221,062</b>

\*) Prior to 1 January 2011, Goodwill was amortised over 8 - 10 years and starting 1 January 2011, follow the new accounting standards, Goodwill is no longer be amortised but measures at cost less accumulated impairment losses.

\*\*\*) After being eliminated with deficit of Rp 32,968,831 through quasi-reorganisation on 1 January 2001.

## Statements of Income and Retained Earnings

As of 30 September 2011 and 2010

(in million Rupiah, except earnings per share)

NO.	ACCOUNTS	DANAMON		CONSOLIDATED	
		2011	2010	2011	2010
	<b>INCOME AND EXPENSES FROM OPERATIONS</b>				
	<b>Interest Income and Expenses</b>				
1.	Interest Income				
	a. Rupiah	9,407,670	8,489,028	12,003,710	10,290,986
	b. Foreign currencies	305,803	239,402	305,803	239,402
2.	Interest Expense				
	a. Rupiah	3,910,062	3,003,190	4,203,107	3,057,376
	b. Foreign currencies	58,818	41,714	58,818	41,714
	<b>Net Interest Income</b>	<b>5,744,593</b>	<b>5,683,526</b>	<b>8,047,588</b>	<b>7,431,298</b>
3.	Underwriting Income				
	3.1. Premium income	-	-	751,544	570,880
	3.2. Underwriting expense	-	-	387,757	285,136
	<b>Net Underwriting Income</b>	<b>-</b>	<b>-</b>	<b>363,787</b>	<b>285,744</b>
	<b>Net Interest and Underwriting Income</b>	<b>5,744,593</b>	<b>5,683,526</b>	<b>8,411,375</b>	<b>7,717,042</b>
4.	Sharia Income				
	4.1. Margin	9,969	22,252	9,969	22,252
	4.2. Profit sharing	63,046	53,750	63,046	53,750
	4.3. Bonus income	792	306	792	306
	<b>Total Sharia Income</b>	<b>73,807</b>	<b>76,308</b>	<b>73,807</b>	<b>76,308</b>
5.	Sharia Expenses				
	5.1. IB loss sharing	19,778	17,164	19,778	17,164
	5.2. IB bonus expense	1,435	1,415	1,435	1,415
	<b>Total Sharia Expenses</b>	<b>21,213</b>	<b>18,579</b>	<b>21,213</b>	<b>18,579</b>
	<b>Net Sharia Interest Income</b>	<b>52,594</b>	<b>57,729</b>	<b>52,594</b>	<b>57,729</b>
B.	<b>Other Operating Income and Expense</b>				
1.	Other Operating Income	3,574,131	2,830,153	3,723,385	2,796,908
	a. Increase in fair value of financial assets (mark to market)				
	i. Marketable securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	284,140	56,663	284,140	56,663
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	22,523	211,145	22,523	211,145
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	424,156	85,810	424,156	85,810
	e. Dividend, gain from investment under equity method, fees/commissions and administrative	2,437,451	2,079,455	1,245,349	1,063,621
	f. Reversal in allowance for impairment losses, allowance for possible losses on non-earning assets and allowance for possible losses on administrative account	-	-	-	-
	g. Other income	405,861	397,080	1,747,218	1,379,669
	Other Operating Expenses	6,176,565	5,564,006	8,335,658	7,068,484
	a. Decrease in fair value of financial assets (mark to market)				
	i. Marketable securities	129	1,459	129	1,459
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	168,516	76,103	168,516	77,277
	iv. Other financial assets	4,825	13,632	11,983	13,632
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	4,163	-	4,163	-
	ii. Loans	346,384	-	346,384	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	490,033	24,810	490,033	24,810
	e. Impairment losses on financial assets	993,342	1,601,398	1,245,783	1,626,390
	f. Allowance for possible losses of administration accounts	-	4	-	4
	g. Allowance for operational risk losses	-	-	-	-
	h. Losses related to operational risk	21,999	11,032	22,300	11,032
	i. Losses from investment in shares under equity method, fees/commissions and administrative	181,316	266,871	183,015	684,597
	j. Losses from decrease in value of non financial assets	-	-	-	-
	k. Allowance for possible losses on non earning assets	11,930	4,082	12,988	4,082
	l. Salaries and employee benefits	1,968,709	1,871,908	3,080,794	2,762,096
	m. Promotion expenses	169,780	87,145	199,996	87,145
	n. Other expenses	1,815,439	1,605,562	2,569,574	1,775,960
	<b>Net Other Operating Expenses</b>	<b>(2,602,434)</b>	<b>(2,733,853)</b>	<b>(4,612,272)</b>	<b>(4,271,576)</b>
	<b>OPERATING INCOME</b>	<b>3,194,753</b>	<b>3,007,402</b>	<b>3,851,697</b>	<b>3,503,195</b>
	<b>NON OPERATING INCOME</b>				
1.	Gain from sale of premises and equipment	1,972	2,276	2,252	3,325
2.	Losses on foreign currencies translation	(1,089)	(1,774)	(2,166)	(1,774)
3.	Other non operating expenses	(390,787)	(402,661)	(459,727)	(432,186)
	<b>NON OPERATING LOSS</b>	<b>(389,904)</b>	<b>(402,159)</b>	<b>(459,641)</b>	<b>(430,635)</b>
	<b>INCOME BEFORE TAX FOR THE PERIOD ENDED</b>	<b>2,804,849</b>	<b>2,605,243</b>	<b>3,392,056</b>	<b>3,072,560</b>
1.	Profit (loss) transferred to Head Office	-	-	-	-
2.	Income tax				
	a. Income tax expenses	236,582	366,504	630,616	688,975
	b. Deferred tax expenses (income)	119,553	35,458	223,715	105,565
	<b>INCOME AFTER TAX FOR THE PERIOD ENDED</b>	<b>2,448,714</b>	<b>2,203,281</b>	<b>2,537,725</b>	<b>2,278,020</b>
	<b>LOSS OF MINORITY INTEREST</b>	<b>-</b>	<b>-</b>	<b>(89,011)</b>	<b>(74,739)</b>
	<b>INCOME AFTER MINORITY INTEREST</b>	<b>2,448,714</b>	<b>2,203,281</b>	<b>2,448,714</b>	<b>2,203,281</b>
	<b>DIVIDEND</b>	<b>(1,009,229)</b>	<b>(766,301)</b>	<b>(1,009,229)</b>	<b>(766,301)</b>
	<b>OTHERS</b>	<b>(28,836)</b>	<b>(15,325)</b>	<b>(28,836)</b>	<b>(15,325)</b>
	<b>EARNING PER SHARE *)</b>	<b>286.43</b>	<b>262.12</b>	<b>286.43</b>	<b>262.12</b>
	<b>DILUTED EARNINGS PER SHARE *)</b>	<b>286.43</b>	<b>261.27</b>	<b>286.43</b>	<b>261.27</b>

## Key Financial Ratios

As of 30 September 2011 and 2010

NO.	RATIOS (%)	2011	2010
	<b>CONSOLIDATED RATIOS :</b>		
<b>I.</b>	<b>Capital</b>		
	1. CAR with credit, market and operational risk	17.84%	16.42%
<b>II.</b>	<b>Earning assets</b>		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	2.38%	2.54%
	2. Non-performing earning assets to total productive assets	2.40%	2.58%
	3. Allowance for impairment losses for financial asset to productive asset	2.29%	3.03%
	4. NPL gross	2.87%	3.11%
	5. NPL net after impairment value	0.19%	0.00%
<b>III.</b>	<b>Rentability</b>		
	1. ROA	3.62%	4.08%
	2. ROE	18.28%	19.00%
	3. NIM including third party premium expenses	9.94%	11.55%
	4. Cost to income	51.30%	48.85%
	<b>BANK RATIOS :</b>		
<b>I.</b>	<b>Capital</b>		
	1. CAR with credit, market and operational risk	16.31%	13.63%
<b>II.</b>	<b>Earning assets</b>		
	1. Non-performing earning assets and non productive assets to total earnings and non productive assets	2.54%	2.63%
	2. Non-performing earning assets to total productive assets	2.57%	2.67%
	3. Allowance for impairment losses for financial asset to productive asset	2.23%	3.02%
	4. NPL gross	3.14%	3.24%
	5. NPL net after impairment value	0.48%	0.00%
	6. Non performing iB receivables and financing with contract	0.70%	1.15%
<b>III.</b>	<b>Rentability</b>		
	1. ROA	3.15%	3.55%
	2. ROE	18.28%	19.01%
	3. NIM excluding third party premium expenses	7.87%	9.35%
	4. NIM including third party premium expenses	7.70%	9.18%
	5. Operating expenses to operating income	76.09%	73.97%
	6. Cost to income- Reported	55.75%	50.78%
<b>IV.</b>	<b>Liquidity</b>		
	LDR	99.52%	103.71%
<b>V.</b>	<b>Compliance</b>		
	1. a. Percentage violation on Legal Lending Limit		
	a.1. Related parties	0.00%	0.00%
	a.2. Third parties	0.00%	0.00%
	b. Percentage lending in excess of Legal Lending Limit		
	b.1. Related parties	0.00%	0.00%
	b.2. Third parties	0.00%	0.00%
	2. Statutory Reserve Requirements Rupiah		
	a. Primary	8.13%	5.10%
	b. Secondary	4.99%	8.58%
	3. Statutory Reserve Requirements Foreign Currency *)	8.10%	1.55%
	4. Net open position	1.01%	1.98%

\*) In line with BI regulation (PBI) No. 10/25/PBI/2008 dated 23 October 2008 regarding "Changes on PBI No. 10/19/PBI/2008 regarding Giro Wajib Minimum ("GWM") of Commercial Bank in Bank Indonesia in Rupiah and Foreign Currency" and PBI No. 12/19/PBI/2010 dated 4 October 2010 regarding "GWM of Commercial Bank in Bank Indonesia in Rupiah and Foreign Currency" with the last amendment by PBI No. 13/10/PBI/2011 dated 19 February 2011.

## Statements of Commitments and Contingencies

As of 30 September 2011 and 2010

(in million Rupiah)

NO.	ACCOUNTS	BANK DANAMON		CONSOLIDATED	
		2011	2010	2011	2010
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>				
	1. Unused borrowing facilities				
	a. Rupiah	3,813	3,813	3,813	3,813
	b. Foreign currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	10,436,148	10,306,505	10,436,148	10,912,122
	3. Others	-	-	-	-
<b>II</b>	<b>COMMITMENT PAYABLES</b>				
	1. Unused loans facilities granted to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	54,856	-	54,856	-
	- Foreign currencies	-	-	-	-
	b. Others				
	i. Committed	617,630	67,540	617,630	67,540
	ii. Uncommitted	20,278,949	16,473,886	20,278,949	16,473,886
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	256,112	249,207	256,112	249,207
	ii. Foreign currencies	-	-	-	-
	3. Outstanding Irrevocable L/C				
	a. Offshore L/C	905,398	613,746	905,398	613,746
	b. Local L/C	363,745	121,171	363,745	121,171
	4. Outstanding selling of spot and derivative contract	10,631,934	11,967,555	10,631,934	11,967,555
	5. Others	-	-	-	-
<b>III.</b>	<b>CONTINGENT RECEIVABLES</b>				
	1. Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	112,407	75,577	112,407	75,577
	2. Interest receivables on non performing assets				
	a. Loan interest income	347,856	395,806	347,856	395,806
	b. Other interest	1,148	1,281	1,148	1,281
	3. Others	-	-	-	-
<b>IV.</b>	<b>CONTINGENT PAYABLES</b>				
	1. Guarantees issued				
	a. Rupiah	1,646,324	1,550,167	1,646,324	1,550,167
	b. Foreign currencies	406,511	447,733	406,511	447,733
	2. Others	-	-	-	-

**Asset Quality and Other Information**  
**As of 30 September 2011 and 2010**  
(in million Rupiah)

NO.	ACCOUNTS	2011					Total	2010					Total
		P	SM	SS	D	L		P	SM	SS	D	L	
<b>I. RELATED PARTIES</b>													
1.	Placements with other banks												
a.	Rupiah	136,892	-	-	-	-	136,892	741,713	-	-	-	-	741,713
b.	Foreign currencies	118,233	-	-	-	-	118,233	68,749	-	-	-	-	68,749
2.	Spot and derivative receivables												
a.	Rupiah	412	-	-	-	-	412	39	-	-	-	-	39
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3.	Marketable securities												
a.	Rupiah	254,748	-	-	-	-	254,748	-	-	-	-	-	-
b.	Foreign currencies	1,741	-	-	-	-	1,741	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	837	-	-	-	-	837	1,900	-	-	-	-	1,900
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non debtor micro, small and medium												
i.	Rupiah	12,917	-	-	-	-	12,917	10,111	322	-	-	-	10,433
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Properties loan	12,191	-	-	-	-	12,191	-	-	-	-	-	-
8.	Investments	6,044,688	-	-	-	-	6,044,688	5,304,475	-	-	-	-	5,304,475
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Others receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies to third parties												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	24	-	-	-	-	24	52	-	-	-	-	52
12.	Idle properties	-	-	-	-	-	-	-	-	-	-	-	-
13.	Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
14.	Suspense accounts	-	-	-	-	-	-	-	-	-	-	-	-
<b>II. NON RELATED PARTIES</b>													
1.	Placements with other banks												
a.	Rupiah	1,788,512	-	-	-	-	1,788,512	633,685	-	-	-	-	633,685
b.	Foreign currencies	1,178,341	-	-	-	-	1,178,341	1,782,436	-	-	-	-	1,782,436
2.	Spot and derivative receivables												
a.	Rupiah	107,194	-	-	-	-	107,194	86,471	-	-	-	-	86,471
b.	Foreign currencies	98,031	-	-	-	-	98,031	141,851	-	-	-	-	141,851
3.	Marketable securities												
a.	Rupiah	5,189,328	-	-	-	-	5,189,328	5,736,066	-	-	-	-	5,736,066
b.	Foreign currencies	604,893	-	-	1,775	-	606,668	429,027	-	530	-	-	429,557
4.	Securities sold under repurchase agreements (repo)												
a.	Rupiah	1,490,591	-	-	-	-	1,490,591	4,351,113	-	-	-	-	4,351,113
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,295,833	-	-	-	-	1,295,833	710,567	49,358	-	-	-	759,925
7.	Loans												
a.	Debtor micro, small and medium												
i.	Rupiah	23,191,501	1,492,972	267,965	387,262	582,587	25,922,287	19,730,510	1,577,706	233,441	313,991	569,164	22,424,812
ii.	Foreign currencies	1,512,558	476	680	-	565	1,514,279	385,196	6,910	-	131	993	393,230
b.	Non debtor micro, small and medium												
i.	Rupiah	44,745,390	6,342,679	361,339	323,367	352,965	52,125,740	37,150,038	6,180,703	290,620	312,191	454,088	44,387,639
ii.	Foreign currencies	5,840,187	385,219	335,720	32,414	41,247	6,634,787	5,155,997	308,188	69	77,712	92,025	5,633,991
c.	Restructured												
i.	Rupiah	558,043	378,695	77,300	37,109	156,450	1,207,596	655,301	750,883	151,452	78,927	222,161	1,858,724
ii.	Foreign currencies	143,764	307,480	680	4,835	-	456,759	495,846	44,370	-	-	993	541,209
d.	Properties loan	2,297,450	95,774	8,147	12,844	30,350	2,444,565	1,894,549	125,711	17,808	8,639	61,657	2,108,364
8.	Investments	12,055	25	-	-	-	12,080	12,055	25	-	-	-	12,080
9.	Temporary equity investment	-	-	-	-	-	-	71,400	-	-	-	-	71,400
10.	Others receivables	203,471	-	-	-	1,688	205,159	295,731	26,425	9,000	139,160	1,688	472,003
11.	Commitments and contingencies to third parties												
a.	Rupiah	1,830,570	-	2,627	-	-	1,833,196	1,609,852	10,284	-	-	-	1,620,136
b.	Foreign currencies	1,486,562	2,196	-	-	-	1,488,758	1,096,306	16,323	-	-	-	1,112,629
12.	Idle properties	-	-	6,052	794	17,505	24,351	-	-	26,011	-	-	26,011
13.	Foreclosed assets	721	-	5,620	19,888	1,735	27,974	185,657	-	12,518	-	-	198,375
14.	Suspense accounts	1,180	-	-	-	-	1,180	2,370	-	-	-	-	2,665
<b>III. OTHERS INFORMATION</b>													
1.	Collateralised assets												
a.	To Bank Indonesia						62,560						62,560
b.	To other banks						-						-
2.	Total Allowance for impairment losses on financial assets -/-						2,336,843						2,826,222
3.	Minimum required allowance for possible losses on earning assets						2,452,635						2,582,384
4.	Percentage of micro and small enterprises to total loans						31.83%						31.32%
5.	Percentage of micro and small enterprises business credit to total loans						17.12%						17.67%
6.	Percentage of micro, small and medium enterprises to total loans						8.28%						9.71%
7.	Percentage of micro, small and medium enterprises debtor to total debtors						7.39%						8.99%
8.	Others												
a.	Channelling loans						350,658						350,682
b.	Channelling loans Mudharabah Muqayah						-						-
c.	Written-off earning assets						5,400,951						4,451,768
d.	Written-off earning assets that has been re-collected						1,430,734						831,444
e.	Charged-off earning assets						3,983,029						2,487,451

## Allowance for Impairment Losses

As of 30 September 2011 and 2010

(in million Rupiah)

No.	ACCOUNTS	2011				2010			
		Impairment Loss Allowance		Minimum Required Regulatory		Impairment Loss Allowance		Minimum Required Regulatory	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	-	-	32,220	-	-	-	32,266	-
2	Spot and derivative receivables	-	-	2,056	-	-	-	2,284	-
3	Marketable securities	-	1,950	19,328	887	-	1,950	8,141	80
4	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-
5	Securities purchased under resale agreements (reverse rep)	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	12,967	-	-	-	7,125	2,468
7	Loans	377,300	1,899,527	726,677	1,600,533	580,736	1,988,005	598,133	1,615,076
8	Others receivable	1,688	55,968	2,035	1,688	234,540	-	78,466	156,073
9	Investments	-	-	60,567	1	-	-	53,165	1
10	Temporary equity investment	-	-	-	-	20,571	-	714	-
11	Administrative accounts	-	410	33,172	504	-	420	27,062	1,330

## Statement of Foreign Exchange and Derivative Transactions

As of 30 September 2011

(in million Rupiah)

NO.	TRANSACTION	BANK DANAMON				
		Notional Amount	Proposed		Derivative Receivable and Payables	
			Hedging	Trading	Receivables	Payables
<b>A.</b>	<b>Related to exchange rate</b>					
1.	Spot	1,278,581	-	1,278,581	5,234	(5,158)
2.	Forward	480,453	-	480,453	9,841	(2,378)
3.	Option					
	a. Purchased	278,787	-	278,787	53,848	-
	b. Written	278,787	-	278,787	-	(53,849)
4.	Future	184,590	-	184,590	-	(339)
5.	Swap	6,859,261	-	6,859,261	109,205	(103,094)
6.	Others	-	-	-	-	-
<b>B.</b>	<b>Related to interest rate</b>					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	1,253,399	-	1,253,399	27,509	(18,562)
5.	Others	-	-	-	-	-
<b>C.</b>	<b>Others</b>	-	-	-	-	-
	<b>TOTAL</b>			515,748	205,637	(183,380)

**Capital Adequacy Ratio**  
**As of 30 September 2011 and 2010**  
(in million Rupiah)

NO.	DESCRIPTION	2011		2010	
		Bank	Konsolidasi	Bank	Konsolidasi
I.	<b>COMPONENTS</b>				
	<b>A. CORE CAPITAL</b>	<b>17,358,552</b>	<b>21,187,394</b>	<b>11,726,203</b>	<b>14,292,982</b>
	1. Paid up capital	5,901,122	5,901,122	5,317,154	5,317,154
	2. Disclosed reserves				
	<b>2.1 Additional factors</b>				
	a. Additional paid up capital	7,391,756	7,391,756	3,023,672	3,023,672
	b. Donated capital	-	-	-	-
	c. General reserve	162,869	162,869	134,034	134,034
	d. Specific reserves	-	-	-	-
	e. Prior years' profit after tax (100%)	7,987,916	7,987,916	6,157,294	6,156,578
	f. Current year profit net of taxes (50%)	1,224,357	1,224,357	1,101,640	1,101,640
	g. Positive adjustment in foreign currency translation of overseas branch	1,989	1,989	1,984	1,984
	h. Paid up capital fund	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Issued share options on shares option compensation programs (50%)	-	-	10,878	10,878
	<b>2.2 Deduction factors</b>				
	a. Under provision between regulatory provision and impairment value on productive assets	(155,791)	(27,873)	-	-
	3. Inovative Capital	-	-	-	-
	4. Deduction factor to core capital				
	4.1 Goodwill	-	(1,074,532)	-	(1,126,375)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investment (50%)	(5,155,666)	(380,210)	(4,020,453)	(326,583)
	4.4 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	5. Minority interest	-	-	-	-
	<b>B. SUPPLEMENTARY CAPITAL</b>	<b>-</b>	<b>582,349</b>	<b>-</b>	<b>981,945</b>
	1. Upper Tier 2				
	1.1 General allowance for possible losses on earning assets (max. 1.25% of weighted risk-based assets)	889,022	962,559	807,356	831,861
	2. Lower Tier 2 max 50% core capital				
	2.1 Subordinated borrowings or bonds which can be calculated	-	-	476,667	476,667
	3. Deduction factor supplementary capital				
	3.1 Investments (50%)	(889,022)	(380,210)	(1,284,023)	(326,583)
	3.2 Short of capital on insurance subsidiary company (50%)	-	-	-	-
	<b>C. Deduction factors on core and supplementary capital securitisation exposure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>D. Other supplementary capital which meet the criterias (Tier 3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>E. Other supplementary capital allocated to anticipate market risk</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
II.	<b>TOTAL CORE AND SUPPLEMENTARY CAPITAL (A+B-C)</b>	<b>17,358,552</b>	<b>21,769,743</b>	<b>11,726,203</b>	<b>15,274,927</b>
III.	<b>TOTAL CORE, SUPPLEMENTARY CAPITAL AND ADDITIONAL SUPPLEMENTARY</b>	<b>17,358,552</b>	<b>21,769,743</b>	<b>11,726,203</b>	<b>15,274,927</b>
IV.	<b>RISK WEIGHTED ASSETS - CREDIT RISK</b>	<b>87,884,863</b>	<b>99,685,347</b>	<b>75,164,014</b>	<b>80,145,827</b>
V.	<b>RISK WEIGHTED ASSETS - OPERATIONAL RISK *)</b>	<b>17,892,259</b>	<b>21,670,495</b>	<b>10,499,489</b>	<b>12,489,377</b>
VI.	<b>RISK WEIGHTED ASSETS - MARKET RISK</b>	<b>668,388</b>	<b>668,388</b>	<b>395,273</b>	<b>395,273</b>
VII.	<b>CAPITAL ADEQUACY RATIO WITH CREDIT RISK AND OPERATIONAL RISK CHARGE (III:(IV+V))</b>	<b>16.41%</b>	<b>17.94%</b>	<b>13.69%</b>	<b>16.49%</b>
VIII.	<b>CAPITAL ADEQUACY RATIO WITH CREDIT RISK, MARKET RISK AND OPERATIONAL RISK CHARGE (III:(IV+V+VI))</b>	<b>16.31%</b>	<b>17.84%</b>	<b>13.63%</b>	<b>16.42%</b>
IX.	<b>MINIMUM REQUIRED CAPITAL ADEQUACY RATIO</b>	<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>	<b>8.00%</b>

\*) According to BI regulation No. 10/15/PBI/2008 dated 24 September 2008 regarding "Capital Adequacy Ratio", Bank required to calculate Risk Weighted Asset (RWA) with credit risk, market risk and operational risk. The calculation of RWA with operational risk stipulated in BI Circular Letter No. 11/3/DPNP dated 27 January 2009 regarding "RWA with Operational Risk Calculation using Basic Indicator Approach (BIA)". Based on this circular letter, Bank is required to calculate RWA with operational risk in which capital charge with operational risk at 5%; 10% and 15% of average gross income for the last three years which effective 1 January 2010, 1 July 2010 and 1 January 2011, respectively.